ABC CHILDCARE (IPSWICH) LTD

England & Wales · Charity number 1113357

Details

Other names	ABC PRE-SCHOOL (IPSWICH) LIMITED
Status	Registered
Legal form	Charitable company
Company number	05568542
Registered	2006-03-20
Register	View on the Charity Commission register

Contact

Address	537 Foxhall Road Ipswich IP3 8LR
Phone	01473718296
Email	admin@abcchildcare.org.uk
Website	www.abcchildcare.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Providing Care and Education for children mainly under statutory school age

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. ST JOHNS
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£252,776	£234,567	-	-
2023-12-31	£219,216	£244,694	-	-
2022-12-31	£204,807	£202,321	-	-
2021-12-31	£202,212	£200,066	-	-
2020-12-31	£170,130	£192,908	-	-

Trustees

Name	Role	Appointed
Ritwik Mangal	Chair	2024-04-29
Jonina Dobi		2025-04-29
Melissa Clarke		2025-04-29
Philippa Garnham		2025-04-29
Rachel Wright		2026-04-30
Savino Zagaria		2026-04-30
Shakir Chowdhury		2024-04-29

ABC CHILDCARE (IPSWICH) LTD

England & Wales - Charity number 1113357

Accounts

Charity registration number 1113357 (England and Wales)

Company registration number 05568542

ABC CHILDCARE (IPSWICH) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ABC CHILDCARE (IPSWICH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Rowe Mr D Gordon Miss J K Smith
Secretary	Miss J K Smith
Charity number (England and Wales)	1113357
Company number	05568542
Principal address	537 Foxhall Road Ipswich Suffolk IP3 8LR
Registered office	537 Foxhall Road Ipswich Suffolk IP3 8LR
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

ABC CHILDCARE (IPSWICH) LIMITED

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ABC CHILDCARE (IPSWICH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

The activities carried out by the charity for the public benefit are the continued running of PRe-School, After School, Holiday and Breakfast Club services so parents are safe in the knowledge their children are being properly looked after.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by it's Memorandum & Articles of Association dated 2nd March 2009.
The company is a registered charity with the Charities Commission.
Anyone over the age of 18 can become a member of the company.
Each Trustee must contribute £1 each on the winding up of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I Rowe
Mr D Gordon
Mr B Chisnall (Resigned 19 August 2024)
Miss J K Smith

Recruitment and appointment of trustees

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

The company is controlled by the committee consisting of Trustee's and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the Directors of ABC Childcare (Ipswich) Limited for the purpose of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom accounting standards and applicable law and regulations.

The trustees report was approved by the Board of Trustees.

Miss J K Smith	Mr D Gordon
Trustee	**Trustee**

6 May 2025

ABC CHILDCARE (IPSWICH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABC CHILDCARE (IPSWICH) LIMITED

I report to the trustees on my examination of the financial statements of ABC Childcare (Ipswich) Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity’s financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co
235 Foxhall Road
Ipswich
Suffolk
IP3 8LF
7 May 2025

ABC CHILDCARE (IPSWICH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	141,225	108,056
Charitable activities	**4**	104,256	106,556
Other trading activities	**5**	1,858	1,752
Investments	**6**	5,437	2,852
Total income		252,776	219,216
Expenditure on:			
Raising funds	**7**	235,109	244,152
Other expenditure		(542)	542
Total expenditure		234,567	244,694
Net income/(expenditure) and movement in funds		18,209	(25,478)
Reconciliation of funds:			
Fund balances at 1 January 2024		393,366	418,844
Fund balances at 31 December 2024		411,575	393,366

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		251,988		260,774
Current assets					
Debtors	**13**	887		1,997	
Cash at bank and in hand		166,322		136,558	
		167,209		138,555	
Creditors: amounts falling due within one year	**14**	(7,622)		(5,963)	
Net current assets			159,587		132,592
Total assets less current liabilities			411,575		393,366
The funds of the charity					
Unrestricted funds	**16**		411,575		393,366
			411,575		393,366

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 May 2025

Mr D Gordon
Trustee

Miss J K Smith
Trustee

Company registration number 05568542 (England and Wales)

1 Accounting policies

Charity information

ABC Childcare (Ipswich) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 537 Foxhall Road, Ipswich, Suffolk, IP3 8LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to a particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs are allocated based on the spread of the staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Leasehold land and buildings	25% reducing balance
furniture, fixtures and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	141,225	108,056

4 Charitable activities

	Pre School Fees 2024 £	Out of School Club Fees 2024 £	Total 2024 £	Pre School Fees 2023 £	Out of School Club Fees 2023 £	Total 2023 £
Services provided	21,555	82,701	104,256	29,226	77,330	106,556

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,858	1,752

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,437	2,852

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	1,441	2,556
Trading costs		
Other trading activities	6,153	10,366
Staff costs	170,304	162,689
Depreciation and impairment	9,870	10,768
Support costs	47,341	57,773
	233,668	241,596
Total costs	235,109	244,152

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	9,870	10,768

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	11	11

Employment costs	2024 £	2023 £
Wages and salaries	167,876	160,542
Other pension costs	2,428	2,147
	170,304	162,689

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	furniture, fixtures and equipment £	Total £
Cost				
At 1 January 2024	303,846	41,241	81,462	426,549
Additions	-	-	2,167	2,167
At 31 December 2024	303,846	41,241	83,629	428,716
Depreciation and impairment				
At 1 January 2024	54,708	37,353	74,797	166,858
Depreciation charged in the year	6,097	972	2,801	9,870
At 31 December 2024	60,805	38,325	77,598	176,728
Carrying amount				
At 31 December 2024	243,041	2,916	6,031	251,988
At 31 December 2023	249,134	3,888	7,752	260,774

12 Tangible fixed assets **(Continued)**

13 Debtors

	2024	2023
Amounts falling due within one year:	**£**	**£**
Trade debtors	887	1,997

14 Creditors: amounts falling due within one year

	2024	2023
	£	**£**
Corporation tax payable	-	542
Other taxation and social security	1,349	3,380
Payments received on account	4,867	-
Trade creditors	616	1,261
Accruals and deferred income	790	780
	7,622	5,963

15 Retirement benefit schemes

	2024	2023
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	2,428	2,147

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	**£**	**£**	**£**
General funds	393,366	252,776	(234,567)	411,575

16 Unrestricted funds **(Continued)**

Previous year:	**At 1 January 2023**	**Incoming resources**	**Resources expended**	**At 31 December 2023**
	£	**£**	**£**	**£**
General funds	418,844	219,216	(244,694)	393,366

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1113357

Company registration number 05568542 (England and Wales)

ABC CHILDCARE (IPSWICH) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ABC CHILDCARE (IPSWICH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Rowe Mr D Gordon Mr B Chisnall Miss J K Smith
Secretary	Miss J K Smith
Charity number	1113357
Company number	05568542
Principal address	537 Foxhall Road Ipswich Suffolk IP3 8LR
Registered office	537 Foxhall Road Ipswich Suffolk IP3 8LR
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

ABC CHILDCARE (IPSWICH) LIMITED

CONTENTS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

The activities carried out by the charity for the public benefit are the continued running of PRe-School, After School, Holiday and Breakfast Club services so parents are safe in the knowledge their children are being properly looked after.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by it's Memorandum & Articles of Association dated 2nd March 2009.
The company is a registered charity with the Charities Commission.
Anyone over the age of 18 can become a member of the company.
Each Trustee must contribute £1 each on the winding up of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I Rowe
Mr D Gordon
Mr B Chisnall
Miss J K Smith

Recruitment and appointment of trustees

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Organisational structure

The company is controlled by the committee consisting of Trustee's and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the Directors of ABC Childcare (Ipswich) Limited for the purpose of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom accounting standards and applicable law and regulations.

The trustees report was approved by the Board of Trustees.

Katie Smith

Miss J K Smith
Trustee

D Gordon

Mr D Gordon
Trustee

31 July 2024

ABC CHILDCARE (IPSWICH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABC CHILDCARE (IPSWICH) LIMITED

I report to the trustees on my examination of the financial statements of ABC Childcare (Ipswich) Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines + Co

Staines and Co

235 Foxhall Road
Ipswich
Suffolk
IP3 8LF

Staines & Co Accountants
235 Foxhall Road
Ipswich, IP3 8LF
Tel: (01473) 716650
Fax (01473) 273511

Dated: 2 August 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	108,056	104,104
Charitable activities	4	106,556	99,519
Other trading activities	5	1,752	1,133
Investments	6	2,852	51
Total income		219,216	204,807
Expenditure on:			
Raising funds	7	244,152	202,321
Other expenditure	11	542	-
Total expenditure		244,694	202,321
Net income/(expenditure) and movement in funds		(25,478)	2,486
Reconciliation of funds:			
Fund balances at 1 January 2023		418,844	415,110
Fund balances at 31 December 2023		393,366	417,596

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		260,774		270,456
Current assets					
Debtors	**14**	1,997		2,890	
Cash at bank and in hand		136,558		161,101	
		138,555		163,991	
Creditors: amounts falling due within one year	**15**	(5,963)		(16,851)	
Net current assets			132,592		147,140
Total assets less current liabilities			393,366		417,596
Net assets excluding pension liability			393,366		417,596
The funds of the charity					
Unrestricted funds			393,366		417,596
			393,366		417,596

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 July 2024

Mr D Gordon D Gordon
Trustee

Miss J K Smith Katie Smith
Trustee

Company registration number 05568542 (England and Wales)

1 Accounting policies

Charity information

ABC Childcare (Ipswich) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 537 Foxhall Road, Ipswich, Suffolk, IP3 8LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to a particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs are allocated based on the spread of the staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Leasehold land and buildings	25% reducing balance
furniture, fixtures and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Government Grants	108,056	104,104

4 Charitable activities

	Pre School Fees 2023 £	Out of School Club Fees 2023 £	Total 2023 £	Pre School Fees 2022 £	Out of School Club Fees 2022 £	Total 2022 £
Services provided	29,226	77,330	106,556	17,363	82,156	99,519

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	1,752	1,133

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,852	51

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	2,556	1,011
Trading costs		
Other trading activities	10,366	4,826
Staff costs	162,689	147,137
Depreciation and impairment	10,768	11,144
Support costs	57,773	38,203
	241,596	201,310
Total costs	244,152	202,321

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,768	11,144

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	11	11

Employment costs	2023 £	2022 £
Wages and salaries	160,542	143,195
Other pension costs	2,147	3,942
	162,689	147,137

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Corporation Tax	542	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	furniture, fixtures and equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	303,846	41,241	81,462	426,549
Additions	-	-	1,087	1,087
At 31 December 2023	303,846	41,241	82,549	427,636
Depreciation and impairment				
At 1 January 2023	48,615	36,057	71,422	156,094
Depreciation charged in the year	6,097	1,296	3,375	10,768
At 31 December 2023	54,712	37,353	74,797	166,862
Carrying amount				
At 31 December 2023	249,134	3,888	7,752	260,774
At 31 December 2022	255,231	5,184	10,041	270,456

14 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	1,997	2,890

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax payable	542	-
Other taxation and social security	3,380	545
Payments received on account	-	14,243
Trade creditors	1,261	1,118
Accruals and deferred income	780	945
	5,963	16,851

16 Retirement benefit schemes

Defined contribution schemes	2023 £	2022 £
Charge to profit or loss in respect of defined contribution schemes	2,147	3,942

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	418,844	219,216	(244,694)	393,366

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	415,110	204,807	(202,321)	417,596

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1113357

Company registration number 05568542 (England and Wales)

ABC CHILDCARE (IPSWICH) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ABC CHILDCARE (IPSWICH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Rowe Mr D Gordon Mr B Chisnall Mrs J K Smith
Secretary	Mrs J K Smith
Charity number	1113357
Company number	05568542
Principal address	537 Foxhall Road Ipswich Suffolk IP3 8LR
Registered office	537 Foxhall Road Ipswich Suffolk IP3 8LR
Independent examiner	Staines and Co 235 Foxhall Road Ipswich Suffolk IP3 8LF

ABC CHILDCARE (IPSWICH) LIMITED

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ABC CHILDCARE (IPSWICH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

The activities carried out by the charity for the public benefit are the continued running of PRe-School, After School, Holiday and Breakfast Club services so parents are safe in the knowledge their children are being properly looked after.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by it's Memorandum & Articles of Association dated 2nd March 2009.
The company is a registered charity with the Charities Commission.
Anyone over the age of 18 can become a member of the company.
Each Trustee must contribute £1 each on the winding up of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr I Rowe
Mr D Gordon
Mr B Chisnall
Mrs J K Smith

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The company is controlled by the committee consisting of Trustee's and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the Directors of ABC Childcare (Ipswich) Limited for the purpose of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom accounting standards and applicable law and regulations.

The trustees report was approved by the Board of Trustees.

Mrs J K Smith	Mr D Gordon
Trustee	**Trustee**

25 May 2023

ABC CHILDCARE (IPSWICH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABC CHILDCARE (IPSWICH) LIMITED

I report to the trustees on my examination of the financial statements of ABC Childcare (Ipswich) Limited (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

235 Foxhall Road
Ipswich
Suffolk
IP3 8LF

Dated: 29 May 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and endowments from:			
Grant funding	**3**	104,104	111,908
Charitable activities	**4**	99,519	72,054
Other trading activities	**5**	1,133	1,246
Investments	**6**	51	14
Other income	**7**	-	16,990
Total income		204,807	202,212
Expenditure on:			
Raising funds	**8**	202,321	200,066
Total expenditure		202,321	200,066
Net income for the year/ Net movement in funds		2,486	2,146
Fund balances at 1 January 2022		415,110	412,964
Fund balances at 31 December 2022		417,596	415,110

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**12**		270,456		281,021
Current assets					
Debtors	**13**	2,890		1,743	
Cash at bank and in hand		161,101		149,024	
		163,991		150,767	
Creditors: amounts falling due within one year	**14**	(16,851)		(16,678)	
Net current assets			147,140		134,089
Total assets less current liabilities			417,596		415,110
Income funds					
Unrestricted funds			417,596		415,110
			417,596		415,110

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 May 2023

Mr D Gordon
Trustee

Mrs J K Smith
Trustee

Company registration number 05568542

1 Accounting policies

Charity information

ABC Childcare (Ipswich) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 537 Foxhall Road, Ipswich, Suffolk, IP3 8LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to a particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs are allocated based on the spread of the staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Leasehold land and buildings	25% reducing balance
furniture, fixtures and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grant funding

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Government Grants	104,104	111,908

4 Charitable activities

	Pre School Fees 2022	Out of School Club Fees 2022	Total 2022	Pre School Fees 2021	Out of School Club Fees 2021	Total 2021
	£	£	£	£	£	£
Services provided	17,363	82,156	99,519	5,787	66,238	72,025
Other income	-	-	-	29	-	29
	17,363	82,156	99,519	5,816	66,238	72,054

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	1,133	1,246

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	51	14

7 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
HMRC Job Retention Scheme	-	6,600
IBC Covid grants	-	10,390
	-	16,990

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,011	111

8 Raising funds **(Continued)**

<u>Trading costs</u>		
Other trading activities	4,826	5,195
Staff costs	147,137	146,515
Depreciation and impairment	11,144	12,641
Support costs	38,203	35,604
Trading costs	201,310	199,955
	202,321	200,066

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	11	11

Employment costs	**2022 £**	**2021 £**
Wages and salaries	143,195	136,732
Other pension costs	3,942	9,783
	147,137	146,515

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	furniture, fixtures and equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	303,846	41,241	80,885	425,972
Additions	-	-	577	577
At 31 December 2022	303,846	41,241	81,462	426,549
Depreciation and impairment				
At 1 January 2022	42,538	34,329	68,082	144,949
Depreciation charged in the year	6,077	1,728	3,339	11,144
At 31 December 2022	48,615	36,057	71,421	156,093
Carrying amount				
At 31 December 2022	255,231	5,184	10,041	270,456
At 31 December 2021	261,307	6,911	12,803	281,021

13 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	2,890	1,743

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	545	-
Payments received on account	14,243	14,318
Trade creditors	1,118	1,580
Accruals and deferred income	945	780
	16,851	16,678

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,942 (2021 - £9,783).

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ABC CHILDCARE (IPSWICH) LTD

England & Wales - Charity number 1113357

Accounts

Charity registration number 1113357

Company registration number 05568542 (England and Wales)

ABC CHILDCARE (IPSWICH) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ABC CHILDCARE (IPSWICH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Rowe Mr D Gordon Mr B Chisnall Mrs J K Smith
Secretary	Mrs J K Smith
Charity number	1113357
Company number	05568542
Principal address	537 Foxhall Road Ipswich Suffolk IP3 8LR
Registered office	537 Foxhall Road Ipswich Suffolk IP3 8LR
Independent examiner	Staines and Co 629 Foxhall Road Ipswich Suffolk IP3 8NE

ABC CHILDCARE (IPSWICH) LIMITED

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ABC CHILDCARE (IPSWICH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

The activities carried out by the charity for the public benefit are the continued running of PRe-School, After School, Holiday and Breakfast Club services so parents are safe in the knowledge their children are being properly looked after.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by it's Memorandum & Articles of Association dated 2nd March 2009.
The company is a registered charity with the Charities Commission.
Anyone over the age of 18 can become a member of the company.
Each Trustee must contribute £1 each on the winding up of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I Rowe
Mr D Gordon
Mr B Chisnall
Mrs J K Smith

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The company is controlled by the committee consisting of Trustee's and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the Directors of ABC Childcare (Ipswich) Limited for the purpose of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom accounting standards and applicable law and regulations.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.

Mrs J K Smith	Mr D Gordon
Trustee	**Trustee**

2 May 2022

ABC CHILDCARE (IPSWICH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABC CHILDCARE (IPSWICH) LIMITED

I report to the trustees on my examination of the financial statements of ABC Childcare (Ipswich) Limited (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

Dated: 26 April 2022

ABC CHILDCARE (IPSWICH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and endowments from:			
Grant funding	**3**	111,908	116,892
Charitable activities	**4**	72,054	52,783
Other trading activities	**5**	1,246	401
Investments	**6**	14	54
Other income	**7**	16,990	-
Total income		202,212	170,130
Expenditure on:			
Raising funds	**8**	200,066	192,908
Total expenditure		200,066	192,908
Net income/(expenditure) for the year/ Net movement in funds		2,146	(22,778)
Fund balances at 1 January 2021		412,964	435,742
Fund balances at 31 December 2021		415,110	412,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**11**		281,021		291,572
Current assets					
Debtors	**12**	1,743		4,256	
Cash at bank and in hand		149,024		163,214	
		150,767		167,470	
Creditors: amounts falling due within one year	**14**	(16,678)		(11,078)	
Net current assets			134,089		156,392
Total assets less current liabilities			415,110		447,964
Creditors: amounts falling due after more than one year	**15**		-		(35,000)
Net assets			415,110		412,964
Income funds					
Unrestricted funds			415,110		412,964
			415,110		412,964

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 May 2022

Mr D Gordon	Mrs J K Smith
Trustee	**Trustee**

Company registration number 05568542

1 Accounting policies

Charity information

ABC Childcare (Ipswich) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 537 Foxhall Road, Ipswich, Suffolk, IP3 8LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to a particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs are allocated based on the spread of the staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Leasehold land and buildings	25% reducing balance
furniture, fixtures and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1 Accounting policies **(Continued)**

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grant funding

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Government Grants	111,908	116,892

4 Charitable activities

	Pre School Fees 2021	**Out of School Club Fees 2021**	**Total 2021**	**Pre School Fees 2020**	**Out of School Club Fees 2020**	**Total 2020**
	£	**£**	**£**	**£**	**£**	**£**
Services provided	5,787	66,238	72,025	5,571	47,212	52,783
Other income	29	-	29	-	-	-
	5,816	66,238	72,054	5,571	47,212	52,783

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	1,246	401

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	14	54

7 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
HMRC Job Retention Scheme	6,600	-
IBC Covid grants	10,390	-
	16,990	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	111	126

8 Raising funds (Continued)

Trading costs		
Other trading activities	5,195	2,878
Staff costs	146,515	141,603
Depreciation and impairment	12,641	12,196
Support costs	35,604	36,105
Trading costs	199,955	192,782
	200,066	192,908

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	11	11

Employment costs	2021 £	2020 £
Wages and salaries	136,732	132,218
Other pension costs	9,783	9,385
	146,515	141,603

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	furniture, fixtures and equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	303,846	41,241	78,795	423,882
Additions	-	-	2,090	2,090
At 31 December 2021	303,846	41,241	80,885	425,972
Depreciation and impairment				
At 1 January 2021	36,462	32,026	63,822	132,310
Depreciation charged in the year	6,077	2,304	4,260	12,641
At 31 December 2021	42,539	34,330	68,082	144,951
Carrying amount				
At 31 December 2021	261,307	6,911	12,803	281,021
At 31 December 2020	267,384	9,215	14,973	291,572

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	1,743	1,184
Other debtors	-	3,072
	1,743	4,256

13 Loans and overdrafts

	2021	2020
	£	£
Bank loans	-	35,000
Payable after one year	-	35,000

The long-term loan was an unsecured Bounce Bank Loan underwritten by the Government. This was repaid in full during the year.

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Payments received on account	14,318	9,976
Trade creditors	1,580	322
Accruals and deferred income	780	780
	16,678	11,078

15 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank loans	13	-	35,000

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,783 (2020 - £9,385).

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ABC CHILDCARE (IPSWICH) LTD

England & Wales - Charity number 1113357

Accounts

Charity Registration No. 1113357

Company Registration No. 05568542 (England and Wales)

ABC CHILDCARE (IPSWICH) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ABC CHILDCARE (IPSWICH) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Elden K Jeffery I Rowe
Secretary	J K Smith
Charity number	1113357
Company number	05568542
Principal address	537 Foxhall Road Ipswich Suffolk IP3 8LR
Registered office	537 Foxhall Road Ipswich Suffolk IP3 8LR
Independent examiner	Staines and Co 629 Foxhall Road Ipswich Suffolk IP3 8NE

ABC CHILDCARE (IPSWICH) LIMITED

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ABC CHILDCARE (IPSWICH) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

The activities carried out by the charity for the public benefit are the continued running of PRe-School, After School, Holiday and Breakfast Club services so parents are safe in the knowledge their children are being properly looked after.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by it's Memorandum & Articles of Association dated 2nd March 2009.
The company is a registered charity with the Charities Commission.
Anyone over the age of 18 can become a member of the company.
Each Trustee must contribute £1 each on the winding up of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Elden

K Jeffery

I Rowe

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The company is controlled by the committee consisting of Trustee's and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the Directors of ABC Childcare (Ipswich) Limited for the purpose of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom accounting standards and applicable law and regulations.

The trustees report was approved by the Board of Trustees.

R Elden
Director
Dated: 5 April 2021

K Jeffery
Director
Dated:5 April 2021

ABC CHILDCARE (IPSWICH) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABC CHILDCARE (IPSWICH) LIMITED

I report to the trustees on my examination of the financial statements of ABC Childcare (Ipswich) Limited (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Staines and Co

629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

Dated: 30 March 2021

ABC CHILDCARE (IPSWICH) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	**Unrestricted funds 2020 £**	Unrestricted funds 2019 £
Income from:			
Donations and legacies	**3**	116,892	85,290
Charitable activities	**4**	52,783	100,374
Other trading activities	**5**	401	2,412
Investments	**6**	54	70
Total income		170,130	188,146
Expenditure on:			
Raising funds	**7**	192,908	214,874
Total resources expended		192,908	214,874
Net expenditure for the year/ Net movement in funds		(22,778)	(26,728)
Fund balances at 1 January 2020		435,742	462,430
Fund balances at 31 December 2020		412,964	435,702

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ABC CHILDCARE (IPSWICH) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**10**		291,572		303,747
Current assets					
Debtors	**11**	4,256		4,766	
Cash at bank and in hand		163,214		129,557	
		167,470		134,323	
Creditors: amounts falling due within one year	**13**	(11,078)		(2,368)	
Net current assets			156,392		131,955
Total assets less current liabilities			447,964		435,702
Creditors: amounts falling due after more than one year	**14**		(35,000)		-
Net assets			412,964		435,702
Income funds					
Unrestricted funds			412,964		435,702
			412,964		435,702

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 April 2021

R Elden
Trustee

K Jeffery
Trustee

Company Registration No. 05568542

1 Accounting policies

Charity information

ABC Childcare (Ipswich) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 537 Foxhall Road, Ipswich, Suffolk, IP3 8LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

1 Accounting policies **(Continued)**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to a particular headings they have been allocated on a basis consistent with the use of the resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used. Other support costs are allocated based on the spread of the staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Leasehold land and buildings	25% reducing balance
furniture, fixtures and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the of the Finance Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Government Grants	116,892	85,290

4 Charitable activities

	Pre School Fees 2020	**Out of School Club Fees 2020**	**Total 2020**	**Pre School Fees 2019**	**Out of School Club Fees 2019**	**Total 2019**
	£	**£**	**£**	**£**	**£**	**£**
Services provided	5,571	47,212	52,783	15,887	84,487	100,374

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	401	2,412

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	54	70

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising and publicity		
Staging fundraising events	126	1,402
Trading costs		
Other trading activities	2,878	4,263
Staff costs	141,603	147,582
Depreciation and impairment	12,196	16,760
Support costs	36,105	44,867
Trading costs	192,782	213,472
	192,908	214,874

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	11	11

Employment costs	**2020**	**2019**

9 Employees (Continued)

	£	£
Wages and salaries	132,218	137,978
Other pension costs	9,385	9,604
	141,603	147,582

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	furniture, fixtures and equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	303,846	41,241	78,795	423,882
At 31 December 2020	303,846	41,241	78,795	423,882
Depreciation and impairment				
At 1 January 2020	30,385	28,954	58,838	118,177
Depreciation charged in the year	6,077	3,072	4,984	14,133
At 31 December 2020	36,462	32,026	63,822	132,310
Carrying amount				
At 31 December 2020	267,384	9,215	14,973	291,572
At 31 December 2019	273,461	16,384	13,902	303,747

11 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	1,184	4,766
Other debtors	3,072	-
	4,256	4,766

12 Loans and overdrafts

	2020	2019
	£	£
Bank loans	35,000	-
Payable after one year	35,000	-

The long-term loan is an unsecured Bounce Bank Loan underwritten by the Government.

The Loan is interest and repayment free for the 1st 12 months and is then repayable in equal monthly instalments over the next 5 years.

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	-	944
Payments received on account	9,976	-
Trade creditors	322	644
Accruals and deferred income	780	780
	11,078	2,368

14 Creditors: amounts falling due after more than one year

		2020	2019
	Notes	£	£
Bank loans	12	35,000	-

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,385 (2019 - £9,604).

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).