

**HOLMFIELD CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HOLMFIELD CHARITABLE TRUST

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HOLMFIELD CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	E Meyer A Taylor H Meyer
PRINCIPAL ADDRESS	30 Holmfield Avenue London NW4 2LN
REGISTERED CHARITY NUMBER	1113348
INDEPENDENT EXAMINER	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
BANKERS	Lloyds Bank plc 8 Golders Green Road London NW11 8LJ

HOLMFIELD CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty amongst those of the Jewish community throughout the world and other charitable activities that the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

There was an increase of about 13% in income for the year and the trustees increased grantmaking by 19% . This left a deficit which was funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. At the year end reserves, which are free reserves, were £134,473 (2024 - £173,136).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted by Trust Deed dated 7 February 2006.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them. The controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HOLMFIELD CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:

E Meyer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLMFIELD CHARITABLE TRUST

Independent examiner's report to the trustees of Holmfield Charitable Trust

I report to the charity trustees on my examination of the accounts of Holmfield Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

15 January 2026

HOLMFIELD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	350,000	310,018
Investment income	3	3	-
Total		<u>350,003</u>	<u>310,018</u>
EXPENDITURE ON			
Charitable activities	4		
Grantmaking		388,531	326,122
Support costs		135	75
Total		<u>388,666</u>	<u>326,197</u>
NET INCOME/(EXPENDITURE)		(38,663)	(16,179)
RECONCILIATION OF FUNDS			
Total funds brought forward		173,136	189,315
TOTAL FUNDS CARRIED FORWARD		<u>134,473</u>	<u>173,136</u>

The notes form part of these financial statements

HOLMFIELD CHARITABLE TRUST

BALANCE SHEET 31 MARCH 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		134,473	173,136
NET CURRENT ASSETS		<u>134,473</u>	<u>173,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,473	173,136
NET ASSETS		<u>134,473</u>	<u>173,136</u>
FUNDS	8		
Unrestricted funds		134,473	173,136
TOTAL FUNDS		<u>134,473</u>	<u>173,136</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:

E Meyer - Trustee

HOLMFIELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	350,000	310,018

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	3	-

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grantmaking	388,531	-	388,531
Support costs	-	135	135
	388,531	135	388,666

HOLMFIELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	388,531	326,122

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Relief of poverty	180,696	209,152
Advancement of religion	6,235	7,820
Advancement of education	201,600	107,050
Medical	-	2,100
	388,531	326,122

Friends of B'ezri	176,000
B'Ohr Pnei Melech	90,000
Open Door Society Ltd	22,000
Keren Ohr L'Chevra Kollel	20,000
VHLT Ltd	17,500
Torah Live	15,000
Others under £12,000	48,031
	388,531

6. SUPPORT COSTS

	Finance
	£
Support costs	135

Support costs, included in the above, are as follows:

Finance

	2025 Support costs	2024 Total activities
	£	£
Bank charges	135	75

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

HOLMFIELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	173,136	(38,663)	134,473
TOTAL FUNDS	<u>173,136</u>	<u>(38,663)</u>	<u>134,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350,003	(388,666)	(38,663)
TOTAL FUNDS	<u>350,003</u>	<u>(388,666)</u>	<u>(38,663)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	189,315	(16,179)	173,136
TOTAL FUNDS	<u>189,315</u>	<u>(16,179)</u>	<u>173,136</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,018	(326,197)	(16,179)
TOTAL FUNDS	<u>310,018</u>	<u>(326,197)</u>	<u>(16,179)</u>

HOLMFIELD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. RELATED PARTY DISCLOSURES

A trustee and companies in which two trustees have an interest made unrestricted donations totalling £350,000 (2024 - £310,000).