

# **HOLMFIELD CHARITABLE TRUST**

**Trustees' report and financial statements  
for the year ended 31 March 2022**

# **HOLMFIELD CHARITABLE TRUST**

## **Contents**

	<b>Page</b>
Reference and administrative information	<b>1</b>
Trustees' report	<b>2 - 3</b>
Independent examiner's report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7 - 8</b>

## **HOLMFIELD CHARITABLE TRUST**

### **Reference and administrative information**

Trustees	E Meyer A Taylor H Meyer
Charity number	1113348
Office	30 Holmfield Avenue London NW4 2LN
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	Lloyds Bank plc 8 Golders Green Road London NW11 8LJ

# **HOLMFIELD CHARITABLE TRUST**

## **Trustees' report for the year ended 31 March 2022**

### **Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

### **Constitution**

The charity is constituted by Trust Deed dated 7 February 2006.

### **Organisation**

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

### **Objects for public benefit**

The objects of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty amongst those of the Jewish community throughout the world and other charitable activities that the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### **Review and activities**

The trustees are pleased to report another year of increased income. There was a surplus for the year. The charity continued supporting organisations and institutions in England and abroad.

### **Reserve policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. At the year end reserves, which are free reserves, were £200,410 (2021 - £837).

### **Risk review**

The trustees have confirmed that there are no major risks to which the charity is exposed.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **HOLMFIELD CHARITABLE TRUST**

### **Trustees' report for the year ended 31 March 2022**

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 29 January 2023 by

**E Meyer**  
**Trustee**

## **HOLMFIELD CHARITABLE TRUST**

### **Independent examiner's report to the trustees on the unaudited financial statements of HOLMFIELD CHARITABLE TRUST**

I report to the trustees on my examination of the financial statements of the Holmfield Charitable Trust (the trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and contents of financial statements set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that financial statements give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**B G Mordfield FMAAT  
11 Hurstdene Gardens  
London N15 6NA**

**29 January 2023**

# HOLMFIELD CHARITABLE TRUST

## Statement of financial activities for the year ended 31 March 2022

		2022 (unrestricted) Total £	2021 Total £
	Notes		
<b>Income</b>			
<i>Donations</i>		400,105	176,149
<b>Total income</b>		<u>400,105</u>	<u>176,149</u>
<b>Expenditure</b>			
<i>Charitable activities</i>	2	(200,532)	(180,242)
<b>Total expenditure</b>		<u>(200,532)</u>	<u>(180,242)</u>
<b>Net income/(expenditure) for the year</b>		199,573	(4,093)
<b>Reconciliation of funds</b>			
Total funds brought forward		837	4,930
<b>Total funds carried forward</b>		<u><u>200,410</u></u>	<u><u>837</u></u>

The notes on page 7 form an integral part of these financial statements.

# HOLMFIELD CHARITABLE TRUST

## Balance sheet as at 31 March 2022

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Cash at bank and in hand		200,410	837
		<u>200,410</u>	<u>837</u>
<b>Net current assets</b>		200,410	837
<b>Net assets</b>		<u>200,410</u>	<u>837</u>
<b>Funds of the charity</b>			
Unrestricted funds		200,410	837
		<u>200,410</u>	<u>837</u>

The financial statements were approved by the trustees on 29 January 2023 and signed on their behalf by

**E Meyer**  
Trustee

The notes on page 7 form an integral part of these financial statements.



# HOLMFIELD CHARITABLE TRUST

## Notes to the financial statements for the year ended 31 March 2022

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

#### 1.2. Income

Income received by way of donations is accounted for when received.

#### 1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

#### 1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. Charitable activities

	2022 £	2021 £
All grants are institutional		
Relief of poverty	120,770	152,750
Advancement of education	78,600	11,000
Advancement of religion	1,000	16,090
Medical	-	300
	<hr/> 200,370	<hr/> 180,140
Support costs	162	102
	<hr/> 200,532	<hr/> 180,242
	<hr/>	<hr/>
Yad Eliezer Trust	117,000	
Ohr Pnei Melech	50,000	
Torah Live Charity	10,000	
Others (under £8,000)	23,370	
	<hr/> 200,370	
	<hr/>	

## **HOLMFIELD CHARITABLE TRUST**

### **Notes to the financial statements for the year ended 31 March 2022**

**3. Trustees' emoluments**

No trustee received remuneration, allowance for or reimbursement of expenses.

**4. Related party transactions**

All donations were received from the trustees.