

HOLMFIELD CHARITABLE TRUST

**Trustees' report and financial statements
for the year ended 31 March 2021**

HOLMFIELD CHARITABLE TRUST

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HOLMFIELD CHARITABLE TRUST

Reference and administrative information

Trustees	E Meyer A Taylor H Meyer
Charity number	1113348
Office	30 Holmfield Avenue London NW4 2LN
Independent examiner	B G Mordfield FMAAT 11 Hurstdene Gardens London N15 6NA
Bankers	Lloyds Bank plc 8 Golders Green Road London NW11 8LJ

HOLMFIELD CHARITABLE TRUST

Trustees' report for the year ended 31 March 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted by Trust Deed dated 7 February 2006.

Organisation

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Objects for public benefit

The objects of the charity are the advancement and furtherance of the Jewish religion and Jewish religious education and the alleviation of poverty amongst those of the Jewish community throughout the world and other charitable activities that the trustees may from time to time determine.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Review and activities

The trustees are pleased to report that income more than doubled over the previous year and the trustees increased grantmaking similarly. There was a deficit for the year, funded by reserves held. The charity continued its support of organisations and institutions in England and abroad.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. At the year end reserves, which are free reserves, were £837 (2020 - £4,930).

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

HOLMFIELD CHARITABLE TRUST

Trustees' report for the year ended 31 March 2021

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 26 January 2021 by

E Meyer
Trustee

HOLMFIELD CHARITABLE TRUST

Independent examiner's report to the trustees on the unaudited financial statements of HOLMFIELD CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of the Holmfield Charitable Trust (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and contents of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that financial statements give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B G Mordfield FMAAT
11 Hurstdene Gardens
London N15 6NA

26 January 2021

HOLMFIELD CHARITABLE TRUST

Statement of financial activities for the year ended 31 March 2021

		2021 (unrestricted) Total £	2020 Total £
	Notes		
Income			
<i>Donations</i>		176,149	71,850
Total income		<u>176,149</u>	<u>71,850</u>
Expenditure			
<i>Charitable activities</i>	2	(180,242)	(69,942)
Total expenditure		<u>(180,242)</u>	<u>(69,942)</u>
Net income/(expenditure) for the year		(4,093)	1,908
Reconciliation of funds			
Total funds brought forward		4,930	3,022
Total funds carried forward		<u><u>837</u></u>	<u><u>4,930</u></u>

The notes on page 7 form an integral part of these financial statements.

HOLMFIELD CHARITABLE TRUST

Balance sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		837		4,930	
		<u>837</u>		<u>4,930</u>	
Net current assets			837		4,930
Net assets			<u>837</u>		<u>4,930</u>
Funds of the charity					
Unrestricted funds			837		4,930
			<u>837</u>		<u>4,930</u>

The financial statements were approved by the trustees on 26 January 2021 and signed on their behalf by

E Meyer
Trustee

The notes on page 7 form an integral part of these financial statements.

HOLMFIELD CHARITABLE TRUST

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102- effective 1 January 2019) and the Charities Act 2011.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

1.4. Going concern

There are no material uncertainties about the charity's ability to continue.

2. Charitable activities

	2021 £	2020 £
All grants are institutional		
Relief of poverty	152,750	46,000
Advancement of education	11,000	22,600
Advancement of religion	16,090	700
Medical	300	600
	180,140	69,900
Support costs	102	42
	180,242	69,942
Yad Eliezer Trust	136,900	
Agudas Achim	11,850	
Golders Green Beth Hamedrash	9,150	
Others (under £6,000)	22,240	
	180,140	

HOLMFIELD CHARITABLE TRUST

Notes to the financial statements for the year ended 31 March 2021

3. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

4. Related party transactions

All donations were received from the trustees.