

REGISTERED COMPANY NUMBER: 05574642 (England and Wales)
REGISTERED CHARITY NUMBER: 1113347

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees for the Year end 30 September 2024

Objectives and visionary statement of BSLND UK

Bhagwan Shree Lakshmi Narayan Dham (UK) is a charity led by His Holiness across the global platform. Acclaimed Brahmrishi Shree Kumar Swami Ji, Gurudev, as he is affectionately known to millions has devoted their entire life to spread the spiritual message of peace, humanity and love to all religious faiths, people from all walks of life including atheists. His message of interfaith harmony is simple and dedicated to the welfare of humanity. Over their lifetime through teachings from his spiritual Guru, Gurudev has successfully acquired and translated ancient scientific secrets from scriptures and has made it their life's mission to dedicate in delivering this much needed message for the betterment of welfare.

Gurudev has extensively travelled the globe with a mission to instil the virtues of equality and brotherhood in people belonging to different religions, cultures, and backgrounds. Through conventions in several countries in Europe, Asia, North America, Africa, and Middle East, he has spread the message of equality, internal peace and above all bring an end to suffering whether physical health or mental health wellbeing. His conventions draw people from all walks of life including intellectuals, political leaders, film personalities, bureaucrats, medical practitioners, and scientists.

The Charity aims to hold on average fifty sarmagams (conventions) on a global platform annually including Europe and as far as Australia and New Zealand. With Europe and UK being key important areas with strong following there are usually about six held here. The conventions are watched by hundreds of thousands of followers by live telecast globally, allowing the charity to be reached by an experienced and well-versed supporting entity.

Following global pandemic (Covid 19), BSLND UK continues to focus on the aftermath and its affected core support services. It once again is trying to establish its fundamentals during the global downturn and the UK struggling economy. It is even more essential now to provide a platform for humanitarian welfare and support. As the charity continues to realign its resources and charity funds post pandemic, it has been able to only carry out the minimal conventions during financial period 2023 – 2024.

Key objectives for BSLND UK

- Review processes to support current business continuity plans (BCP) to reduce risk in event of any future major disruptions, events or global concerns that may adversely affect routine charity work and services.
- Evaluate outsourcing by marketing to increase charity awareness including:
- Organise and promote conventions to spread teaching of his Holiness including
 1. New areas within Europe and feasibilities for expansion in USA to meet demand and requests by both individual states and followers from other spiritual organisations
 2. Expand UK head office premises and recruitment new staff including developing Structured plan for staff to include Induction, training, and development.
- Further developing Trustee committee and consultations with his Holiness regarding planning of new facilities at UK head office site as below
- New facilities to include large premises for yoga practice & teachings; convention hall for sermons and facility to support charitable dining area.
- Evaluate plans financially for future projection and development

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management of BSLND UK

As stated above the charity is operated on a global structure with head offices in several key locations, the organisation operates as a Limited company. The UK arm is a registered company (England and Wales), it is also a registered charity Charities Commission with the details below:

BSLND UK - Registered charity number: 1113347 / Registered Company No: 055774642

Little Paddocks, Windsor road, Water Oakley, Berkshire, SL4 5UJ

Head office telephone numbers: 01628 770041 and 01628 628683

M: 07553 375566 - 07448 154562

Email: BSLND@hotmail.com - www.cosmicgrace.org

The head of the charity, the Patron, is his Holiness Brahmishi Shree Kumar Swami Ji. As well as appointed trustee members who work on a voluntary basis, the charity also appoints a paid staff member who provides sermons, religious and educational lectures to devotees and public throughout the year.

There are three appointed trustee members, of which two are charity directors who oversee all aspects of the organisational running of the charity. This includes charitable functions, financial, planning both short and long term for growth, learning & development, operational, and future expansion.

The names are as below:

- Mr Sanjeev Sharma (joined April 2024)
- Mr Navin Pal (joined Sep 2014)
- Mr Mohanbhai Vallabhai Mistry (joined Sep 2018)

The work of the volunteers is invaluable and critical to the running, management, and development of the charity. Without volunteers the charity would not run smoothly on a day-to-day basis including the key volunteers who have oversight operationally. However, it must be noted, all critical and accountable decisions require approval from the Patron as this directly affects them as responsible persons.

Key goals/achievements and planning for 2023 -2024

- Continued building of resilience following global Corona virus (Covid 19) pandemic,
- Reviewed and improved processes to support current business continuity plans (BCP) to reduce risk in event of any future major disruptions, events or that may adversely affect routine charity work and services.
- To continue to have in place at least two lead volunteers at UK head office to oversee day to day operations and logistics, research into staffing expansion to support
- Overhaul all admin duties in UK head office and have clear systems in place outlining key duties and segregation of individual roles
- Have structured systems in place including guidance and processes to support daily activities thus defining office from spiritual time
- Have clearly documented paper trail for all finances coming in and out of UK head office and therefore necessary documentation
- Streamline banking system to include new methods of operations thus providing better security, transparency and enhanced financial operations.

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05574642 (England and Wales)

Registered Charity number

1113347

Registered office

Windsor Road
Water Oakley
Windsor
Berkshire
SL4 5UJ

Trustees

Mr Sanjeev Sharma (joined April 2024)

Mr Navin Pal (joined Sep 2014)

Mr Mohanbhai Vallabhai Mistry (joined Sep 2018)

Independent Examiner

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 26 July 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Pal', written over a horizontal line.

Mr N Pal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

Independent examiner's report to the trustees of Bhagwan Shree Lakshmi Narayan Dham (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Inderjot Matharu

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date:

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>162,061</u>	<u>106,589</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		115,327	32,599
Other		<u>96,029</u>	<u>96,178</u>
Total		<u>211,356</u>	<u>128,777</u>
NET INCOME/(EXPENDITURE)		(49,295)	(22,188)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>123,488</u>	<u>145,676</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>74,193</u></u>	<u><u>123,488</u></u>

The notes form part of these financial statements

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**BALANCE SHEET
30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	4,614	5,767
CURRENT ASSETS			
Cash at bank		75,860	121,186
CREDITORS			
Amounts falling due within one year	7	(6,280)	(3,465)
NET CURRENT ASSETS		<u>74,193</u>	<u>117,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,193</u>	<u>123,488</u>
NET ASSETS		<u><u>74,193</u></u>	<u><u>123,488</u></u>
FUNDS	8		
Unrestricted funds		<u>74,193</u>	<u>123,488</u>
TOTAL FUNDS		<u><u>74,193</u></u>	<u><u>123,488</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

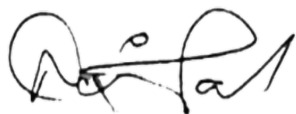
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2024 and were signed on its behalf by:



Mr N Pal - Trustee

The notes form part of these financial statements

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,153</u>	<u>1,442</u>

continued...

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>96,029</u>	<u>96,178</u>
	<u>96,029</u>	<u>96,178</u>

The average monthly number of employees during the year was as follows:

	2024	2023
staff	<u>2</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	<u>1</u>	<u>1</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>106,589</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	32,599
Other	<u>96,178</u>
Total	<u>128,777</u>
NET INCOME/(EXPENDITURE)	(22,188)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>145,676</u>
TOTAL FUNDS CARRIED FORWARD	<u>123,488</u>

continued...

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

6. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2023	12,997	3749	16,746
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2024	<u>12,997</u>	<u>3,749</u>	<u>16,746</u>
DEPRECIATION			
At 1 October 2023	10,229	750	10,979
Charge for year	<u>554</u>	<u>599</u>	<u>1,153</u>
At 30 September 2024	<u>10,783</u>	<u>1349</u>	<u>12,132</u>
NET BOOK VALUE			
At 30 September 2024	<u>2,214</u>	<u>2,400</u>	<u>4,614</u>
At 30 September 2023	<u>2,768</u>	<u>2,999</u>	<u>5,767</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,686	2,185
Social security and other taxes	(2,779)	(2,560)
Accrued expenses	<u>4,373</u>	<u>3,840</u>
	<u>6,280</u>	<u>3,465</u>

8. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	123,488	(49,295)	74,193
	<u>123,488</u>	<u>(49,295)</u>	<u>74,193</u>
TOTAL FUNDS	<u>123,488</u>	<u>(49,295)</u>	<u>74,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,061	(211,356)	(49,295)
	<u>162,061</u>	<u>(211,356)</u>	<u>(49,295)</u>
TOTAL FUNDS	<u>162,061</u>	<u>(211,356)</u>	<u>(49,295)</u>

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BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	123,488	(49,295)	74,193
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,488</u>	<u>(49,295)</u>	<u>74,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,061	(211,356)	(49,295)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,061</u>	<u>(211,356)</u>	<u>(49,295)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	145,676	(22,188)	123,488
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>145,676</u>	<u>(22,188)</u>	<u>123,488</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,589	(128,777)	(22,188)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,589</u>	<u>(128,777)</u>	<u>(22,188)</u>

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BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>162,061</u>	<u>106,589</u>
Total incoming resources	106,589	106,589
EXPENDITURE		
Charitable activities		
Telecast programmes	54,183	6,527
Food and subsistence	2,659	-
Conference hall hire	20,412	5,210
Travelling	<u>9,689</u>	<u>-</u>
	86,943	11,737
Other		
Wages	96,029	96,178
Bad debts	<u>-</u>	<u>-</u>
	96,029	96,178
Support costs		
Management		
Rates and water	6,415	5,387
Insurance	-	998
Light and heat	5,174	4,706
Telephone	2,529	2,573
Postage and stationery	4,765	1,647
Sundries	648	266
Motor vehicles	554	692
Computer equipment	<u>599</u>	<u>750</u>
	20,685	17,019
Finance		
Bank charges	3	3
Information technology		
Repairs and renewals	3856	-
Governance costs		
Accountancy and legal fees	<u>3,840</u>	<u>3,840</u>
Total resources expended	<u>211,356</u>	<u>128,777</u>
Net expenditure	<u>(49,295)</u>	<u>(22,188)</u>

This page does not form part of the statutory financial statements