

**REGISTERED COMPANY NUMBER: 05574642 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1113347**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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# **BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Report of the Trustees for the Year end 30 September 2021**

Bhagwan Shree Lakshmi Narayan Dham - UK is part a global charity led by His Holiness, the acclaimed Brahmishi Shree Kumar Swami Ji. Gurudev, as he is affectionately has devoted his entire life to spread the spiritual message of peace amongst all religions and walks of life. His message of interfaith harmony is simple, precise and dedicated to the welfare of the humanity.

Gurudev has extensively travelled the Globe with a mission to instil the virtues of equality and brotherhood in the people belonging to different religions. Through his conventions in several countries in Asia, North America, Europe, Africa and Middle East, he has spread the message of equality, internal peace and human welfare amongst people belonging to different religions and faiths. His conventions draw people from all walks of life including intellectuals, political leaders, film personalities, bureaucrats, medical practitioners and scientists.

The Charity holds on average thirty to forty samagams (conventions) annually on a global platform (Europe, Middle East, Asia and USA); of which several (six) here in the UK. The conventions are watched by hundreds of thousands of followers by live telecast across the world, making the charity, a very experienced and exceptionally well-versed organisation.

Due to recent global Corona virus (Covid 19) pandemic, BSLND has been unable to carry out any conventions during period 2020-21.

Never has there been a need more than now during these unprecedented times amidst a global pandemic in which Gurudev continues to spread the word of helping those in need and supporting local communities in charitable work.

### **Key objectives for BSLND UK**

-Organise and promote conventions to spread teaching of his Holiness by:

(1) Identifying new areas within Europe and carrying out feasibility studies for expansion in USA to meet expected demand. Numerous state's governments (e.g. New York and New Jersey) have requested his Holiness to attend as Chief Guest at conventions held by other religious and spiritual organisations.

(2) Expand UK head office premises and recruit new staff including developing structured plan for staff to include Induction, training and development.

- Further developing Trustee committee and consultation with his Holiness regarding planning of new facilities at UK head office site as below.

- New facilities to include large premises for yoga practice & teaching, convention hall for sermons and facility to support charitable dining area.

- Risk assess and evaluate plans financially for further projection and development.

### **Structure, governance and management of BSLND UK**

As documented charity is operated on a global structure with head offices in several key locations, the organisation in the UK operates as a Limited company. The UK arm is registered as a charity with the details below:

BSLND UK - Registered charity number: 1113347

Registered address: Little Paddocks, Windsor road, Water Oakley, Berkshire, SL4 5UJ

Contact: Head office telephone numbers: 01628 770041 and 01628 628683

Email: BSLND@hotmail.com - Website: www.cosmicgrace.org

## **BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The head of the charity, the Patron, is his Holiness Brahmishi Shree Kumar Swami Ji. As well as appointed trustee members who work on a voluntary basis, the charity also appoints paid staff members who provide sermons, religious and educational lectures to devotees and public throughout the year. Additionally administration staff member supports day to day activities.

There are two appointed trustees members/key official who oversees aspects of the organisational running of the charity. This is in a voluntary capacity additional to above. This includes charitable functions, financial, planning both short and long term for growth, learning & development, operational, and future expansion.

The names are as below:

- Mr Navin Pal (joined Sep 2014)
- Mr Mohanbhai Vallabhai Mistry (joined Sep 2018)

The work of the volunteer/s is invaluable and critical to the running, management and development of the charity. Without volunteers the charity would not run smoothly on a day to day basis including the key volunteers who have oversight operationally. However, it must be noted, all critical and accountable decisions require approval from the Patron as this directly affects them as responsible persons (RP's).

#### **Key goals/achievement and planning for 2020 - 2021**

- Due to recent global Corona virus (Covid 19) pandemic, BSLND has had to implement business continuity plans in the light of this. This Includes a need to further build resilience in the operational running of the charity such as personnel and processes (see below).

- Design and build garden/visitor access area to include space for large vegetable patch to support holistic growth and development of visitors on health programmes. This includes logistic and planning of dismantling and removal of old storage brick shed building.

-Several areas are needing to be further developed including staffing training & support, and remote IT working (where applicable to role). This could include UK head office to oversee day to day operations and logistics, and long-term audit & research into staff expansion to support expansion to charity.

-Overhaul all admin duties in UK head office and have clear systems in place outlining key duties and segregation of individual roles for administrative tasks.

-Risk assessment of all physical building environment including security, fire risk assessment and general H&S including areas where visitors have access.

-Have structured systems in place including guidance and processes to support daily activities thus defining office from spiritual time

-Have clear documented paper trail for all finances coming in and out of UK head office and therefore necessary documentation

-Stream line banking system to include new methods of operations thus providing better security, transparency and enhanced financial operations.

Independent Examiner  
Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines-Upon-Thames  
Surrey  
TW18 1PJ

# **BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

- Organise and promote conventions to spread teachings of his Holiness by:
  1. Identifying new area's within Europe and carrying out feasibility studies for expansion in USA to meet expected demand. Numerous states' governments (e.g. New York and New Jersey) have requested His Holiness to attend as Chief Guest at conventions held by other religious and spiritual organisations
  2. Expand UK head office premises and recruitment new staff including developing Structured plan for staff to include Induction, training and development
- Further developing Trustee committee and consultations with his Holiness regarding planning of new facilities at UK head office site as below
- New facilities to include large premises for yoga practice & teachings; convention hall for sermons and facility to support charitable dining area
- Risk assess and evaluate plans financially for future projection and development

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity has undertaken the following charitable activities during the year;

- held seminars and conferences on regular basis across Europe where the teaching of faith are given to attendees;
- provides free food camps for all attendees;
- organised conventions to promote Woman Health Awareness world wide.
- telecast of programmes based on teachings of Hindu religion
- publications in three languages to raise awareness of ancient traditional secrets of Cosmic Sound
- provide counselling sessions which include realisation of self empowerment in health, prosperity, inner peace and happiness.

#### **Public Benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011. The Trustees confirm that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

### **FINANCIAL REVIEW**

All donations or donations in kind are entirely voluntary.

Total income for the year was £188,849 (2020: £172,846).

Charitable costs of £134,827 (2020: £169,641) were incurred in undertaking the aims and objectives of the charity.

There was a surplus of income over expenditure for the year of £54,022 (2020: £3,205). This has been transferred to unrestricted reserves.

Accumulated general funds stood at £205,538 (2020: £207,845) all of which are unrestricted.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum and Articles of Association and was incorporated with Companies House on 26 September 2005. The company was registered with the Charities Commission on 26 September 2005.

# **BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association of the charitable company, the Trustees are elected to serve for a period of three years at the annual general meeting after which they must be re-elected at the next annual general meeting.

The Board consists of two Trustees. A new trustee must be appointed if one of the existing Trustees should resign.

The Board of Trustees collects details of potential candidates to serve as Trustee based on recommendation from other Trustees, who are encouraged to identify candidates with appropriate and relevant skills for future selection and to participate in the selection process. The final decision is made by majority vote on the selection of new Trustees.

#### **Organisational structure**

The Trustees of the charity are legally responsible for the overall management of the charity. The day to day running of the charity is led by the managing Trustees and all decisions are ratified at properly constituted meetings of the Board of Trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05574642 (England and Wales)

#### **Registered Charity number**

1113347

#### **Registered office**

Windsor Road  
Water Oakley  
Windsor  
Berkshire  
SL4 5UJ

#### **Trustees**

Mr N Pal  
Mr M V Mistry

#### **Independent Examiner**

Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:

Mr N Pal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**Independent examiner's report to the trustees of Bhagwan Shree Lakshmi Narayan Dham (UK) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Inderjot Matharu  
FCCA  
Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

15 August 2022

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>188,849</u>	<u>172,846</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		52,159	89,582
Other		<u>84,997</u>	<u>83,803</u>
<b>Total</b>		<u>137,156</u>	<u>173,385</u>
<b>NET INCOME/(EXPENDITURE)</b>		51,693	(539)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		207,845	208,384
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>259,538</u></u>	<u><u>207,845</u></u>

The notes form part of these financial statements



**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	4,325	6,654
<b>CURRENT ASSETS</b>			
Debtors	7	112,414	112,414
Cash at bank		151,123	97,103
		<u>263,537</u>	<u>209,517</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(8,324)	(6,396)
<b>NET CURRENT ASSETS</b>		<u>255,213</u>	<u>203,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		259,538	209,775
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	-	(1,930)
<b>NET ASSETS</b>		<u>259,538</u>	<u>207,845</u>
<b>FUNDS</b>	11		
Unrestricted funds		259,538	207,845
<b>TOTAL FUNDS</b>		<u>259,538</u>	<u>207,845</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:

Mr N Pal - Trustee

# BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 35% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,329	3,744
	<u>          </u>	<u>          </u>

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
staff	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	172,846
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	89,582
Other	83,803
<b>Total</b>	173,385
<b>NET INCOME/(EXPENDITURE)</b>	(539)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	208,384
<b>TOTAL FUNDS CARRIED FORWARD</b>	207,845

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	12,997
<b>DEPRECIATION</b>	
At 1 October 2020	6,343
Charge for year	2,329
At 30 September 2021	8,672
<b>NET BOOK VALUE</b>	
At 30 September 2021	4,325
At 30 September 2020	6,654

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	112,414	112,414

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,134	119
Social security and other taxes	2,390	1,477
Accrued expenses	4,800	4,800
	8,324	6,396

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase (see note 10)	-	1,930

**10. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Between one and five years	-	1,930

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	207,845	51,693	259,538
<b>TOTAL FUNDS</b>	<u>207,845</u>	<u>51,693</u>	<u>259,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	188,849	(137,156)	51,693
<b>TOTAL FUNDS</b>	<u>188,849</u>	<u>(137,156)</u>	<u>51,693</u>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	208,384	(539)	207,845
<b>TOTAL FUNDS</b>	<u>208,384</u>	<u>(539)</u>	<u>207,845</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,846	(173,385)	(539)
<b>TOTAL FUNDS</b>	<u>172,846</u>	<u>(173,385)</u>	<u>(539)</u>

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	208,384	51,154	259,538
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>208,384</u>	<u>51,154</u>	<u>259,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	361,695	(310,541)	51,154
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>361,695</u>	<u>(310,541)</u>	<u>51,154</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	188,849	172,846
<b>Total incoming resources</b>	188,849	172,846
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Telecast programmes	13,677	58,616
Food and subsistence	20,295	1,853
Conference hall hire	-	5,142
Travelling	-	5,432
	33,972	71,043
<b>Other</b>		
Wages	84,997	83,803
<b>Support costs</b>		
<b>Management</b>		
Rates and water	4,587	4,923
Insurance	903	924
Light and heat	3,903	4,689
Telephone	2,446	1,810
Sundries	1,594	-
Motor vehicles	2,329	3,743
	15,762	16,089
<b>Finance</b>		
Bank charges	25	50
<b>Governance costs</b>		
Accountancy and legal fees	2,400	2,400
<b>Total resources expended</b>	137,156	173,385
<b>Net income/(expenditure)</b>	51,693	(539)

This page does not form part of the statutory financial statements