

REGISTERED COMPANY NUMBER: 05574642 (England and Wales)
REGISTERED CHARITY NUMBER: 1113347

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees for the Year end 30 September 2020

Bhagwan Shree Lakshmi Narayan Dham - UK is part a global charity led by His Holiness, the acclaimed Brahmishi Shree Kumar Swami Ji. Gurudev, as he is affectionately has devoted his entire life to spread the spiritual message of peace amongst all religions and walks of life. His message of interfaith harmony is simple, precise and dedicated to the welfare of the humanity.

Gurudev has extensively travelled the Globe with a mission to instil the virtues of equality and brotherhood in the people belonging to different religions. Through his conventions in several countries in Asia, North America, Europe, Africa and Middle East, he has spread the message of equality, internal peace and human welfare amongst people belonging to different religions and faiths. His conventions draw people from all walks of life including intellectuals, political leaders, film personalities, bureaucrats, medical practitioners and scientists.

The Charity holds on average thirty to forty samagams (conventions) annually on a global platform (Europe, Middle East, Asia and USA); of which several (six) here in the UK. The conventions are watched by hundreds of thousands of followers by live telecast across the world, making the charity, a very experienced and exceptionally well-versed organisation.

Never has there been a need more than now during these unprecedented times amidst a global pandemic in which Gurudev continues to spread the word of helping those in need and supporting local communities in charitable work.

Structure, governance and management of BSLND UK

As stated above the charity is operated on a global structure with head offices in several key locations, the organisation operates as a Limited company. The UK arm is registered as a charity with the details below:

BSLND UK - Registered charity number: 1113347

Registered address: Little Paddocks, Windsor road, Water Oakley, Berkshire, SL4 5UJ

Contact: Head office telephone numbers: 01628 770041 and 01628 628683

Email: BSLND@hotmail.com - Website: www.cosmicgrace.org

The head of the charity, the Patron, is his Holiness Brahmishi Shree Kumar Swami Ji. As well as appointed trustee members who work on a voluntary basis, the charity also appoints paid staff members who provide sermons, religious and educational lectures to devotees and public throughout the year. Additionally administration staff member supports day to day activities.

There are currently two appointed trustees members/key official who oversees aspects of the organisational running of the charity. This is in a voluntary capacity additional to above. This includes charitable functions, financial, planning both short and long term for growth, learning & development, operational, and future expansion.

The names are as below:

- Mr Navin Pal (joined Sep 2014)

- Mr Mohanbhai Vallabhai Mistry (joined Sep 2018)

The work of the volunteer/s is invaluable and critical to the running, management and development of the charity. Without volunteers the charity would not run smoothly on a day to day basis including the key volunteers who have oversight operationally. However, it must be noted, all critical and accountable decisions require approval from the Patron as this directly affects them as responsible persons (RP's).

Key goals/achievement and planning for 2019 - 2020

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

-The World Health Organisation declared the outbreak of the coronavirus a pandemic in March 2020. As we progress through 2020, more information is becoming known about the scale and impact of the coronavirus. The pandemic might have a financial effect on the Charity and its operations. This may include changes to project implementation plans, alterations to ways of working and reductions in future donations.

-Several areas are needing to be further developed including staffing training & support, and remote IT working.

-To further training and subsequent duties of the two lead volunteers at UK head office to oversee day to day operations and logistics, research into staffing expansion to support.

-Overhaul all admin duties in UK head office and have clear systems in place outlining key duties and segregation of individual roles

-Risk assessment of all physical building environment including security, fire risk assessment and general H&S

-Have structured systems in place including guidance and processes to support daily activities thus defining office from spiritual time

-Have clear documented paper trail for all finances coming in and out of UK head office and therefore necessary documentation

-Stream line banking system to include new methods of operations thus providing better security, transparency and enhanced financial operations.

Independent Examiner
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines-Upon-Thames
Surrey
TW18 1PJ

OBJECTIVES AND ACTIVITIES

Objectives and aims

- Organise and promote conventions to spread teachings of his Holiness by:

1. Identifying new area's within Europe and carrying out feasibility studies for expansion in USA to meet expected demand. Numerous states' governments (e.g. New York and New Jersey) have requested His Holiness to attend as Chief Guest at conventions held by other religious and spiritual organisations

2. Expand UK head office premises and recruitment new staff including developing Structured plan for staff to include Induction, training and development

Further developing Trustee committee and consultations with his Holiness regarding planning of new facilities at UK head office site as below

- New facilities to include large premises for yoga practice & teachings; convention hall for sermons and facility to support charitable dining area

- Risk assess and evaluate plans financially for future projection and development

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has undertaken the following charitable activities during the year;

- held seminars and conferences on regular basis across Europe where the teaching of faith are given to attendees;
- provides free food camps for all attendees;
- organised conventions to promote Woman Health Awareness world wide.
- telecast of programmes based on teachings of Hindu religion
- publications in three languages to raise awareness of ancient traditional secrets of Cosmic Sound
- provide counselling sessions which include realisation of self empowerment in health, prosperity, inner peace and happiness.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011. The Trustees confirm that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

FINANCIAL REVIEW

All donations or donations in kind are entirely voluntary.

Total income for the year was £172,884 (2019: £238,660).

Charitable costs of £169,641 (2019: £243,022) were incurred in undertaking the aims and objectives of the charity.

There was a surplus of income over expenditure for the year of £3,203 (2019: £(4,361)). This has been transferred to unrestricted reserves.

Accumulated general funds stood at £211,588 (2018: £208,384) all of which are unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum and Articles of Association and was incorporated with Companies House on 26 September 2005. The company was registered with the Charities Commission on 26 September 2005.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association of the charitable company, the Trustees are elected to serve for a period of three years at the annual general meeting after which they must be re-elected at the next annual general meeting.

The Board consists of two Trustees. A new trustee must be appointed if one of the existing Trustees should resign.

The Board of Trustees collects details of potential candidates to serve as Trustee based on recommendation from other Trustees, who are encouraged to identify candidates with appropriate and relevant skills for future selection and to participate in the selection process. The final decision is made by majority vote on the selection of new Trustees.

Organisational structure

The Trustees of the charity are legally responsible for the overall management of the charity. The day to day running of the charity is led by the managing Trustees and all decision are ratified at properly constituted meeting of the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05574642 (England and Wales)

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Registered Charity number

1113347

Registered office

Windsor Road
Water Oakley
Windsor
Berkshire
SL4 5UJ

Trustees

Mr N Pal
Mr M V Mistry

Independent Examiner

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

Mr N Pal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)**

Independent examiner's report to the trustees of Bhagwan Shree Lakshmi Narayan Dham (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date:

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		172,846	238,660
 EXPENDITURE ON			
Charitable activities			
Charitable activities		89,582	168,676
Other		83,803	74,346
Total		<u>173,385</u>	<u>243,022</u>
 NET INCOME/(EXPENDITURE)		 (539)	 (4,362)
 RECONCILIATION OF FUNDS			
 Total funds brought forward		 208,384	 212,746
 TOTAL FUNDS CARRIED FORWARD		 <u><u>207,845</u></u>	 <u><u>208,384</u></u>

The notes form part of these financial statements

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	6,654	10,398
CURRENT ASSETS			
Debtors	6	112,414	112,414
Cash at bank		97,103	99,169
		<u>209,517</u>	<u>211,583</u>
CREDITORS			
Amounts falling due within one year	7	(6,396)	(6,839)
		<u>203,121</u>	<u>204,744</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		209,775	215,142
CREDITORS			
Amounts falling due after more than one year	8	(1,930)	(6,758)
		<u>207,845</u>	<u>208,384</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		207,845	208,384
TOTAL FUNDS		<u>207,845</u>	<u>208,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

BALANCE SHEET - continued
30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:

Mr N Pal - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	3,744	-
	<u> </u>	<u> </u>

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	238,660
 EXPENDITURE ON	
Charitable activities	
Charitable activities	168,676
Other	74,346
Total	<u>243,022</u>
 NET INCOME/(EXPENDITURE)	 <u>(4,362)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	212,746
 TOTAL FUNDS CARRIED FORWARD	 <u><u>208,384</u></u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 October 2019 and 30 September 2020	<u>12,997</u>
 DEPRECIATION	
At 1 October 2019	2,599
Charge for year	<u>3,744</u>
At 30 September 2020	<u>6,343</u>
 NET BOOK VALUE	
At 30 September 2020	<u><u>6,654</u></u>
At 30 September 2019	<u><u>10,398</u></u>

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	112,414	112,414
	<u>112,414</u>	<u>112,414</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	119	121
Social security and other taxes	1,477	1,918
Accrued expenses	4,800	4,800
	<u>6,396</u>	<u>6,839</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase (see note 9)	1,930	6,758
	<u>1,930</u>	<u>6,758</u>

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2020	2019
	£	£
Net obligations repayable:		
Between one and five years	1,930	6,758
	<u>1,930</u>	<u>6,758</u>

10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	208,384	(539)	207,845
	<u>208,384</u>	<u>(539)</u>	<u>207,845</u>
TOTAL FUNDS	<u>208,384</u>	<u>(539)</u>	<u>207,845</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,846	(173,385)	(539)
	<u>172,846</u>	<u>(173,385)</u>	<u>(539)</u>
TOTAL FUNDS	<u>172,846</u>	<u>(173,385)</u>	<u>(539)</u>

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	212,746	(4,362)	208,384
TOTAL FUNDS	<u>212,746</u>	<u>(4,362)</u>	<u>208,384</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,660	(243,022)	(4,362)
TOTAL FUNDS	<u>238,660</u>	<u>(243,022)</u>	<u>(4,362)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	212,746	(4,901)	207,845
TOTAL FUNDS	<u>212,746</u>	<u>(4,901)</u>	<u>207,845</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,506	(416,407)	(4,901)
TOTAL FUNDS	<u>411,506</u>	<u>(416,407)</u>	<u>(4,901)</u>

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

BHAGWAN SHREE LAKSHMI NARAYAN DHAM (UK)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	172,846	238,660
Total incoming resources	172,846	238,660
EXPENDITURE		
Charitable activities		
Telecast programmes	58,616	63,247
Food and subsistence	1,853	1,750
Conference hall hire	5,142	51,043
Travelling	5,432	41,776
	71,043	157,816
Other		
Wages	83,803	74,346
Support costs		
Management		
Rates and water	4,923	4,789
Insurance	924	894
Light and heat	4,689	891
Telephone	1,810	1,864
Motor vehicles	3,743	-
	16,089	8,438
Finance		
Bank charges	50	22
Governance costs		
Accountancy and legal fees	2,400	2,400
Total resources expended	173,385	243,022
Net expenditure	(539)	(4,362)

This page does not form part of the statutory financial statements