

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The (Dayalbagh) Radhasoami Satsang Association of Europe
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**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

to advance the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propagation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of Satsang and celebrations of Bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amongst the public at large.

to relieve needs arising as a result of financial hardships, sickness, old age or youth.

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities

- Ms Vinita Sharma was unanimously elected to the Governing Body effective 13 July 2024
- Passed the Revised Budget for financial year 2024/25 and Proposed Budget for 2025/26
- Adopted the Accounts for financial year ending 31 March 2024
- Adopted the Annual Report of the Association for the year 2023-24
- Agreed to open a Community bank account with NatWest Bank
- Agreed to submit the Annual return to the Charity Commission for financial year 2023/24
- Europe Region Zonal Satsang (prayer meeting) was held in physical mode at Birmingham Satsang Ghar and in virtual mode for London & Hamburg Branches on 13 July 2024
- Statutory submission was made to the Charity Commission by the due date of 31 January 2025
- Hartlepool Area Satsang shifted venue in December 2024 to a church building in Newcastle
- Maintenance activity took place at Satsang Ghar's (prayer halls) as follows:
 - Birmingham Satsang Ghar: Replacement conservatory roof and repairs on adjoining wall
 - Stokenchurch Satsang Ghar: Roof and gutter repairs
- Mahila Association members (Women's Association) of all three branches continued to exhibit vibrancy by undertaking various activities in multiple categories: viz.
 - Textile work - manufacturing various items of daily usage e.g. bowl covers, purses, etc
 - Food production by way of training - Mahilas prepared fresh ground spices, jams, masalas, pickles, halwa, etc
 - Adult education – conducted various classes like yoga, self-defence and knowledge sharing e.g. 'Benefits of Homoeopathy', etc
 - Children's education - Mahilas coached children in reciting Paath (hymns) in Hindi and Sanskrit and for performing in cultural programmes
 - Skill development classes – eg. cooking, embroidery, knitting, block printing
- The two Youth Associations in London and Birmingham completed 20 years since formation
- A total of 37 registered Children participated with great enthusiasm in the Joint CRC Annual Function with Dayalbagh on 19 January 2025
- Children regularly participated in self-defence PT & practiced meditation technique of reciting 'Ra Dha Sva Aah Mi' at the Five Omni Valent Nerve Centres (Chakras)
- Two members from the Region formed part of the global project 'A clinical trial of camel milk consumption on Pulse Oximetry observations' which was presented as an oral paper at the 6th International Conference on Dayalbagh (Art) Science (& Engineering) of (Evolutionary/Re-Evolutionary) Consciousness (DSC) and 47th (Inter) National Systems Conference (NSC) in September 2024
- For improving Job placement, many candidates were provided with counselling, CV writing skills and interview practice
- Knowledge Sharing Webinars were regularly held during the year e.g. 'Mental Health and Well-being'
- An Open Day was held on 8th June, 2024 where 108 members from the local community attended at Stokenchurch Satsang Ghar (prayer hall). It provided visitors with an opportunity to learn about DEI, Satsang Culture and Radhasoami Faith
- London and Birmingham Branches organized a Yoga event on International Yoga Day on 21st June, 2024 at the Satsang Ghars (prayer halls)
- The Region celebrated 'Innovation, Quality & Valuation Day' on 31st October, 2024 with an innovative quiz at London and a lecture at Birmingham
- Volunteers from London Branch participated in litter picking organised by the local Parish council to clean up Stokenchurch Village in May 2024
- Hamburg Branch supported the "Johanniter Christmas Trucker Campaign" in December 2024, contributing aid packages with food, hygiene items and toys for disadvantaged families, children and communities in Southeast Europe and Germany
- Members at Oslo volunteered for a 20-hour shift at the Dandiya Charity Event, organized by the Indian Community to support the Norwegian Cancer Society (Kreftforeningen)

Public Benefit

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious and cultural events.

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, Governance and Management

Governing Document

Constitution adopted and amended on 5 March 2006 as amended 29 November 2008 and 29 June 2014

Reference and Administrative Details

Trustees

Mr Satyadhar Mitta
Dr Shri Gautam
Mrs Sumati Singh
Mr Mahesh Ohry
Mr Suresh Kapoor
Dr Anand Srivastav
Ms Vinita Sharma - 13/07/2024 (appointed 13/07/2024)

Charity Number

1113327

Principal Address

Stokenchurch Methodist Church
The Commons
Stokenchurch
Buckinghamshire
HP14 3TZ

Independent Examiner

Sandip Kumar
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Shri Gautam

Trustee

6 January 2026

The (Dayalbagh) Radhasoami Satsang Association of Europe
Independent Examiner's Report to the Trustees of The (Dayalbagh) Radhasoami Satsang Association of Europe
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The (Dayalbagh) Radhasoami Satsang Association of Europe (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandip Kumar
6 January 2026
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

The (Dayalbagh) Radhasoami Satsang Association of Europe
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	27,229	85,084
Investments	4	5,048	770
		<u>32,277</u>	<u>85,854</u>
EXPENDITURE ON:			
Raising funds	5	(51,236)	(882,918)
NET EXPENDITURE		<u>(18,959)</u>	<u>(797,064)</u>
NET MOVEMENT IN FUNDS		(18,959)	(797,064)
RECONCILIATION OF FUNDS:			
Total funds brought forward		616,480	1,413,544
TOTAL FUNDS CARRIED FORWARD	10	<u>597,521</u>	<u>616,480</u>

The notes on pages 8 to 14 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Statement of Financial Position
As At 31 March 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	9	471,123	471,123
		<u>471,123</u>	<u>471,123</u>
CURRENT ASSETS			
Cash at bank and in hand		126,398	145,357
		<u>126,398</u>	<u>145,357</u>
NET CURRENT ASSETS (LIABILITIES)		<u>126,398</u>	<u>145,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,521</u>	<u>616,480</u>
NET ASSETS		<u>597,521</u>	<u>616,480</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		597,521	616,480
TOTAL FUNDS	10	<u>597,521</u>	<u>616,480</u>

On behalf of the board



Dr Shri Gautam

Trustee

6 January 2026



Mr Suresh Kapoor

Trustee

The notes on pages 8 to 14 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

The (Dayalbagh) Radhasoami Satsang Association of Europe is an unincorporated charity registered with the Charity Commission, registered charity number 1113327. The principal address is Stokenchurch Methodist Church, The Commons, Stokenchurch, Buckinghamshire, HP14 3TZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Exemption From Preparing Consolidated Financial Statements

The charity has taken advantage of the exemption under section 139 of the Charities Act 2011 not to prepare consolidated accounts. The financial statements present information about the charity as an individual entity and not about its group.

2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.4. Significant judgements and estimations

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.7. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.8. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
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2.9. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.10. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

2.11. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.12. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.13. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.14. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.15. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

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The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.15. Provisions and Contingencies - continued

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.16. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.17. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	27,229	85,084

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	5,048	770

5. Analysis of Expenditure

		2025
	Activities undertaken directly (see note 6)	Support costs (see note 7)
	£	£
Raising funds	3,949	47,287
	51,236	51,236

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024		
	Activities undertaken directly (see note 6)	Support costs (see note 7)	Total
	£	£	£
Raising funds	4,555	878,363	882,918

6. Direct Costs

	2025
	Raising funds
	£
Fundraising activities:	
E Satsang expenditure - Capex	1,199
Expenses on Bhandara, Basant and Holi	192
Garland and parsad	2,278
Open day and yoga	280
	3,949

	2024
	Raising funds
	£
Fundraising activities:	
E Satsang expenditure - Capex	2,529
Expenses on Bhandara, Basant and Holi	487
Expenditure on celebrations/Propagation	206
Garland and parsad	1,333
	4,555

7. Support Costs

	2025
	Raising funds
	£
Premises expenses:	
Rates	4,342
Light and heat	4,630
Water rates	415
Repairs and maintenance	2,229
	...CONTINUED

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Cleaning	245
General administration:	
Insurance	1,488
Printing, postage and stationery	19
Telecommunications	2,248
Accountancy fees	300
Charitable donations	30,000
Sundry expenses	1,076
Interest payable:	
Bank charges	91
Foreign exchange charges	204
	47,287

	2024
	Raising funds
	£
Premises expenses:	
Rates	1,379
Light and heat	2,993
Repairs and maintenance	5,183
General administration:	
Computer software, consumables and maintenance	296
Insurance	2,929
Telecommunications	1,740
Accountancy fees	250
Professional fees	3,007
Charitable donations	855,906
Sundry expenses	5,184
Interest payable:	
Bank charges	211
Foreign exchange charges	(715)
	878,363

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2024	471,123
As at 31 March 2025	471,123
Net Book Value	
As at 31 March 2025	471,123
As at 1 April 2024	471,123

10. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	616,480	32,277	(51,236)	597,521
Total funds	616,480	32,277	(51,236)	597,521
	As at 1 April 2023 £	Income £	Expenditure £	As at 31 March 2024 £
Unrestricted funds				
General:				
General unrestricted fund	1,413,544	85,854	(882,918)	616,480
Total funds	1,413,544	85,854	(882,918)	616,480

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

12. Related Party Disclosures

The (Dayalbagh) Radhasoami Satsang Association of Europe
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	27,229	85,084
	<u>27,229</u>	<u>85,084</u>
Investments		
Bank interest receivable	5,048	770
	<u>5,048</u>	<u>770</u>
	<u>32,277</u>	<u>85,854</u>
EXPENDITURE ON:		
Raising funds		
E Satsang expenditure - Capex	(1,199)	(2,529)
Expenses on Bhandara, Basant and Holi	(192)	(487)
Expenditure on celebrations/Propagation	-	(206)
Garland and parsad	(2,278)	(1,333)
Open day and yoga	(280)	-
Rates	(4,342)	(1,379)
Light and heat	(4,630)	(2,993)
Water rates	(415)	-
Repairs and maintenance	(2,229)	(5,183)
Cleaning	(245)	-
Computer software, consumables and maintenance	-	(296)
Insurance	(1,488)	(2,929)
Printing, postage and stationery	(19)	-
Telecommunications	(2,248)	(1,740)
Accountancy fees	(300)	(250)
Professional fees	-	(3,007)
Charitable donations	(30,000)	(855,906)
Sundry expenses	(1,076)	(5,184)
Bank charges	(91)	(211)
Foreign exchange charges	(204)	715
	<u>(51,236)</u>	<u>(882,918)</u>
	<u>(51,236)</u>	<u>(882,918)</u>
NET EXPENDITURE	<u>(18,959)</u>	<u>(797,064)</u>

