

Charity registration number 1113327

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF  
EUROPE**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Dr S Gautam  
Mr M Ohry  
Dr A Srivastav  
Mr S K Kapoor  
Mr S Mitta

(Appointed 26 September  
2023)

Mr G R Ram

(Appointed 26 September  
2023)

Mrs S Singh

(Appointed 26 September  
2023)

### Charity number

1113327

### Independent examiner

Pinnacle Accountants  
32 De Montfort Street  
Leicester  
Leicestershire  
United Kingdom  
LE1 7GD

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

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# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

- to advanced the Radhasoami faith for the benefit of the public.
- to relieve needs arising as a result of financial hardships, sickness, old age or youth.
- advanced the Radhasoami faith for the benefit of the public and in particular by:
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious & cultural events.

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance

#### Significant activities and achievements against objectives



# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- A new General Body was constituted for a term of 4 years effective 26.9.2023.
  - A new Governing Body was formed with the term co-terminus with the tenure of the General Body.
  - The revised budget for financial year 2023/24 & proposed budget for 2024/25 was Passed
  - The Accounts for financial year ending **31.03.2023** were Adopted
  - The Annual Report of the Association for the year 2022-23 was Adopted
  - Elected/appointed office bearers of the Association for a term of 4 years commencing 26.09.2023
  - Appointed 3 members to the Financial Advisory Committee for a 4-year term commencing 26.9.2023
  - Appointed 6 members to the Regional Assistance Committee for a 4-year term commencing 26.9.2023
  - Agreed to convey the Stokenchurch property and the Birmingham property by way of gift to *The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO*
  - Agreed to transfer sixty-five thousand Great British Pounds to the account of *The (Dayalbagh) Radhasoami Satsang Association of Europe property holding CIO* by way of charitable donation
  - Agreed to open a **Fixed Term Deposit** Account for 1 year with Metro Bank for funds upto £85,000
  - Adopted an agreement to carry on activities in cooperation and in coordination between DRSAE and DRSAE Property Holding CIO
  - Zonal Satsang (Regional Meet) was held in physical mode at Stokenchurch Satsang Ghar and in virtual mode for Hamburg & Birmingham Branches on 24th June, 2023
  - Primary Members of DRSAE were permitted to offer Bhent (contributions) to DRSAE's statutory submission was made to the Charity Commission on 18.01.2024
  - The maintenance spends took place at Birmingham Satsang Ghar on Electrical works, Gas Certificate, Fire alarm service and at Bensheim Satsang Ghar on Electrical inspection
  - All three Mahila Association's in the Region successfully conducted Elections for Office Bearer's for the new term commencing 01.01.2024.
  - Mahila Association members (Women's Association) of all three Branches continued to exhibit *vibrancy* by continuously undertaking various activities in multiple categories; viz.
    - **Textile work** - manufacturing various items of daily usage with different materials including fabric, wool, etc.
    - **Food production**, following Satwik cooking principles, ladies prepared snack items, masalas, etc. along with meals for seva volunteers on special occasions like Basant / monthly Satsangs.
    - **Adult education**, conducting various classes, i.e. yoga, self-defence, knowledge sharing e.g. on Health, Food Hygiene, Homeopathic remedies, Computer Training, etc.
    - **Children's education** which includes Path recitation, Sanskrit and Hindi learning
    - **Production of sales items** - e.g. prasad potlis, crochet bags, coasters, woolen sweaters, bookmarks, tray covers
    - **Skill development classes** e.g. cooking, embroidery, knitting, DIY projects with recycling theme, etc.
  - Youth Association elections took place in both London and Birmingham Branches where office bearers were elected for the next term of 3 years starting on 01.07.2023
  - Children participated with great enthusiasm in the Children's Recreation Centre Annual Function with Headquarters' in Dayalbagh on 11.02.2024.
  - Hamburg and London Branches organised mini-camps to teach & inculcate Satsang cultural values and Dayalbagh Way of Life to Children.
  - Sant Su(perhuman) Evolutionary Scheme Children regularly participated in self-defence PT & practiced meditation technique of reciting 'Ra Dha Sva Aah Mi' at the Five Omni Valent Nerve Centres (Chakras).
  - Europe Region celebrated Education Day on 1st January 2024 with a cultural program
  - At the Winter Session of the Dayalbagh Science of Consciousness 2024, the Association submitted a 4,000-word manuscript and a short 3-minute video pitch, showcasing the impact and outcomes of activities related to the Dayalbagh Model of Satsang, Seva and Value-based Quality Community Practices. The manuscript was subsequently presented at a Pre-conference on December 31, 2023.
- For improving Job placement, many Brothers / Sisters were provided with counselling, CV writing skills and interview practice
- Webinars were regularly held during the year on Job Opportunities e.g. 'Job Opportunities in Pharmacy', 'Brand & Digital Marketing', etc.
  - An Open Day was held on 10th June, 2023 where 165 members from the local community attended at Stokenchurch Satsang Ghar and learnt about DEI, Satsang Culture and Ra Dha Sva Aa Mi Faith.
  - Birmingham Branch organized a Yoga event on International Yoga Day on 21.06.2023 which was attended by over 40 visitors from the local community, including the local Member of Parliament.
  - On 23.07.2023, some Birmingham Branch members had an opportunity to meet the British Prime Minister, Right Honourable Mr. Rishi Sunak MP, at a community event in Birmingham and shared news about the International Yoga Day celebration.

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr S Gautam

Mr M Ohry

Dr A Srivastav

Mr S K Kapoor

Mr S Mitta

Mr G R Ram

Mrs. S Singh

(Appointed 26 September 2023)

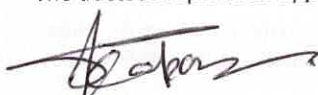
(Appointed 26 September 2023)

(Appointed 26 September 2023)

#### *Recruitment and appointment of trustees*

#### *Organisational structure*

The trustees report was approved by the Board of Trustees.



Mr S K Kapoor

trustee

16 January 2025



# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

I report to the trustees on my examination of the financial statements of The (Dayalbagh) Radhasoami Satsang Association of Europe (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SANDIP KUMAR  
Pinnacle Accountants



Association of Chartered Certified Accountants

32 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GD  
United Kingdom

Dated: 16 January 2025



# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	85,084	288,522
Investments	4	770	242
<b>Total income</b>		<u>85,854</u>	<u>288,764</u>
<b>Expenditure on:</b>			
Charitable activities	5	883,422	39,160
Other expenditure	10	(504)	57
<b>Total expenditure</b>		<u>882,918</u>	<u>39,217</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(797,064)</u>	<u>249,547</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		<u>1,413,544</u>	<u>1,163,997</u>
<b>Fund balances at 31 March 2024</b>		<u>616,480</u>	<u>1,413,544</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		471,123		1,258,123
<b>Current assets</b>					
Cash at bank and in hand		145,357		155,421	
<b>Net current assets</b>			145,357		155,421
<b>Total assets less current liabilities</b>			616,480		1,413,544
<b>Net assets excluding pension liability</b>			616,480		1,413,544
<b>The funds of the charity</b>					
Unrestricted funds			616,480		1,413,544
			616,480		1,413,544

The financial statements were approved by the trustees on 16 January 2025



Mr S K Kapoor  
trustee

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

The (Dayalbagh) Radhasoami Satsang Association of Europe is a INSERT CONSTITUTIONAL DETAIL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	85,084	288,522
<b>Donations and gifts</b>		
Giftaid donations	-	56,030
Non gift aid donations	-	21,472
Conversion of interest free loan	-	211,020
Other	85,084	-
	<u>85,084</u>	<u>288,522</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	770	242

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Direct costs</b>		
E Satsang expenditure - plus net	-	890
E Satsang expenditure - Capex	2,529	871
Expenses on Bhandara, Basant and Holi	487	302
Expenditure on celebrations/Propogation	206	1,175
Garland and parsad	1,333	358
Donations made	855,906	15,000
	<u>860,461</u>	<u>18,596</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	22,961	20,564
	<u>883,422</u>	<u>39,160</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>883,422</u>	<u>39,160</u>

### 6 Support costs allocated to activities

	2024 £	2023 £
Rates and water	1,379	864
Insurance	2,929	2,598
Heat and light	2,993	4,850
Telephone	1,740	347
Postage and stationery	-	219
Repairs and maintenance	5,183	3,724
IT expenses	296	-
Sundry	5,184	1,151
Governance costs	3,257	6,811
	<u>22,961</u>	<u>20,564</u>
<b>Analysed between:</b>		
Unrestricted funds	<u>22,961</u>	<u>20,564</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
	<u></u>	<u></u>

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	(504)	57

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2023	1,258,123
Disposals	(787,000)
At 31 March 2024	471,123
Carrying amount	
At 31 March 2024	471,123
At 31 March 2023	1,258,123

# THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	1,413,544	85,854	(882,918)	616,480
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	1,163,997	288,764	(39,217)	1,413,544

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).