

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION**

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

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THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

- To advanced the Radhasoami faith for the benefit of the public.
- To relieve needs arising as a result of financial hardships, sickness, old age or youth.

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Significant activities

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious & cultural events.

Achievement and performance

Charitable activities

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- Acquiring a new prayer hall facility for London members, for propagation of Radhasoami Faith and to disseminate its teachings;
- Changed the Registered Office of *The (Dayalbagh) Radhasoami Satsang Association of Europe* to Stokenchurch Methodist Church, The Common, Stokenchurch, Buckinghamshire HP14 3TZ
- Held a Europe Region-wide programme in virtual mode with Satsangis, Jigyasus & children participating across 17 hubs in the Region with minimum of 5 Satsangis present at each hub.;
- Carried out general maintenance incl. painting, electrical works, renovation of toilets, installation of rain water tanks, etc. at the various places of religious worship
- Mahila Associations (Women's Association) exist in London, Birmingham & Hamburg Branches. With the goal of becoming more '*Vibrant Entities*' all Mahila Associations held meetings to draw up action plans and implemented various initiatives, such as Skill development classes e.g. cooking; Workshops on Yoga and Self-defence PT; Knowledge sharing e.g. on *Healthcare tips for Women*
- Youth Associations put up decorations for Satsang Festivals, Bhandaras, etc.; Cleaned and maintained Places of Worship & Gardens; Helped transport to and from Satsang (Holy Service)
- Children's Recreations Centre (CRC) children (8-12 years) learnt religious hymns in Sanskrit, Hindi and English and were taught about the Life History of our Revered Leaders
- Sant Su(perman) Evolutionary Scheme children (3 weeks – 8 years) participated in self-defence PT & practiced meditation technique of reciting 'Ra-dha-sva-aah-mi' at the designated centres (chakras)
- Coordinators '*intensified*' efforts to improve Job placement for members and many candidates were provided with counselling, CV writing skill and interview practice. Presentations were held on '*Jobs in IT/Tech Sector*' and '*Jobs in the Healthcare Sector*' to understand where the opportunities are for jobs
- International Tree Plantation Day was celebrated on 1st July 2021 with tree planting at six Hubs in London, Birmingham, Aberdeen, Frankfurt and Amsterdam in a 2-way connection with Headquarters in Dayalbagh
- The Global SPHEEHA Annual Drawing & Painting Competition was held on 5.12.2021 attracting 61 children at 15 locations who participated enthusiastically under different themes: *Water Conservation, Environmental Sustainability, Agroecology, Health Care Habitat*
- The Third International Conference on Dayalbagh Science of Consciousness (DSC 2021) was held on 21st May, 2021, co-chaired and part -organised by two Professors from Kiel University, Germany.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

Financial review

Financial position

All funds owned by the charity are kept in a bank account under the charity's name.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1113327

Principal address

Stokenchurch Methodist Church
The Common
Buckinghamshire
HP14 3TZ

Trustees


Dr S K Gautam
Mr A Srivastav
Mr S K Kapoor
Mr A Srivastava
Mr M Ohry
Mr P Srivastava
Mr U Srivastav

Reference and administrative details

Independent Examiner

Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Approved by order of the board of trustees on and signed on its behalf by:

 30/1/2023
.....
Mr S K Kapoor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION**

Independent examiner's report to the trustees of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

I report to the charity trustees on my examination of the accounts of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

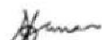
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Date:30/01/2023.....

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		223,078	27,783
Investment income	2	<u>13</u>	<u>369</u>
Total		223,091	28,152
EXPENDITURE ON			
Raising funds	3	<u>36,160</u>	<u>25,379</u>
NET INCOME		186,931	2,773
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>977,067</u>	<u>974,294</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,163,998</u></u>	<u><u>977,067</u></u>

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

BALANCE SHEET 5 APRIL 2022

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,258,123	758,257
CURRENT ASSETS			
Cash at bank		116,895	218,810
CREDITORS			
Amounts falling due within one year	7	(211,020)	(-)
NET CURRENT ASSETS / (LIABILITIES)		<u>(94,125)</u>	<u>218,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,163,998</u>	<u>977,067</u>
NET ASSETS		<u>1,163,998</u>	<u>977,067</u>
FUNDS	9		
Unrestricted funds		<u>1,163,998</u>	<u>977,067</u>
TOTAL FUNDS		<u>1,163,998</u>	<u>977,067</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr S K Kapoor - Trustee

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Deposit account interest	<u>13</u>	<u>369</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

3. RAISING FUNDS

Raising donations and legacies

5.4.22
£

5.4.21
£

Support costs

36,160

25,379

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

27,783

Investment income

369

Total

28,152

EXPENDITURE ON

Raising funds

25,379

NET INCOME

2,773

RECONCILIATION OF FUNDS

Total funds brought forward

974,294

TOTAL FUNDS CARRIED FORWARD

977,067

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2021	758,257
Additions	499,866
Cost 5 April 2022	<u>1,258,123</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,258,123</u>
At 5 April 2021	<u>758,257</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22 £	5.4.21 £
Other creditors	<u>221,020</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	5.4.22 £	5.4.21 £
Amounts falling due within one year on demand:		
Other loans	<u>221,020</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	977,067	186,931	1,163,998
TOTAL FUNDS	<u>977,067</u>	<u>186,931</u>	<u>1,163,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,091	(36,160)	186,931
TOTAL FUNDS	<u>223,091</u>	<u>(36,160)</u>	<u>186,931</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	974,294	2,773	977,067
TOTAL FUNDS	<u>974,294</u>	<u>2,773</u>	<u>977,067</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,152	(25,379)	2,773
TOTAL FUNDS	<u>185,727</u>	<u>(10,032)</u>	<u>175,695</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
Unrestricted funds			
General fund	977,294	186,704	1,163,998
TOTAL FUNDS	<u>977,294</u>	<u>186,704</u>	<u>1,163,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,243	(61,539)	189,704
TOTAL FUNDS	<u>251,243</u>	<u>(61,539)</u>	<u>189,704</u>

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	204,442	27,783
Gift aid	<u>18,636</u>	<u>-</u>
	223,078	27,783
Investment income		
Deposit account interest	<u>13</u>	<u>369</u>
Total incoming resources	223,091	28,152
EXPENDITURE		
Support costs		
Management		
Accountancy	250	900
Sundries	<u>1,866</u>	<u>648</u>
	9,615	1,548
Finance		
Rates and water	744	-
Light and heat	753	1,323
Telephone	1,078	931
Postage and stationery	18	17
Bank charges	<u>-</u>	<u>407</u>
	2,593	2,678
Information technology		
Repairs and renewals	<u>23,589</u>	<u>21,153</u>
Total resources expended	<u>36,161</u>	<u>25,379</u>
Net income	<u>186,930</u>	<u>2,773</u>

This page does not form part of the statutory financial statements