

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales · Charity number 1113327

Details

Status Registered

Legal form Other

Registered 2006-03-17

Register [View on the Charity Commission register](#)

Contact

Address Stokenchurch Methodist Church
The Common
Stokenchurch
High Wycombe
Buckinghamshire

Phone 07843502981

Email reg.sec.drcae@hotmail.com

Website drcae.org

Activities

Objects: (I) TO ADVANCE THE RADHASOAMI FAITH FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR BY - (A) PROVIDING FACILITIES FOR PROPAGATION OF RADHASOAMI FAITH AND TO DISSEMINATE ITS TEACHINGS.(B) MAKING ARRANGEMENT FOR THE HOLDING OF SATSANG AND CELEBRATIONS OF BHANDARAS THROUGHOUT THE AREA OF OPERATION OF THE ASSOCIATION.(C) DOING ALL SUCH THINGS AS MAY BE CONDUCIVE FOR THE PROMOTION OF RELIGIOUS IDEALS AND SERVICE TO MANKIND AMONG THE PUBLIC AT LARGE. (D) HELPING SABHA IN KEEPING GENERAL CONTROL ON THE CONDUCT OF SATSANGIS IN ACCORDANCE WITH THE SATSANG'S IDEALS. (E) CULTIVATING A SPIRIT OF COOPERATION AND ORGANISED ACTION IN AND AMONG BRANCH SATSANGS IN GENERAL AND SATSANGIS IN PARTICULAR AND OTHER SATSANG INSTITUTIONS OF THE REGION(II) TO RELIEVE NEEDS ARISING AS A RESULT OF FINANCIAL HARDSHIP, SICKNESS, OLD AGE OR YOUTH.

Activities: We do Satsang (Prayer) and cultural activities for children.Quiz pro gramme. Celebrations of special religious events.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: NATIONALLY AND OVERSEAS WITHIN EUROPE.
- Denmark
- Germany
- Scotland
- Sweden
- Birmingham City
- Throughout London

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £32,277 | £51,236 | - | - |
| 2024-03-31 | £85,854 | £882,918 | - | - |
| 2023-03-31 | £288,764 | £39,217 | - | - |
| 2022-03-31 | £223,091 | £36,160 | - | - |
| 2021-03-31 | £28,152 | £25,379 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Dr SHRI KUMAR GAUTAM | Chair | 2013-03-01 |
| ANAND SRIVASTAV | | 2023-09-26 |
| MAHESH OHRY | | 2019-09-25 |
| SATYADHAR MITTA | | 2023-09-26 |
| SUMATI SINGH | | 2023-09-26 |
| SURESH KUMAR KAPOOR | | 2012-01-09 |
| Vinita Sharma | | 2024-07-13 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales - Charity number 1113327

Accounts

Charity registration number: 1113327

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Contents**

| | Page |
|--|-------------|
| Trustees' Report | 1—4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Statement of Financial Position | 7 |
| Notes to the Financial Statements | 8—14 |
| The following pages do not form part of the statutory accounts: | |
| Detailed Statement of Financial Activities | 15 |

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

to advance the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propagation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of Satsang and celebrations of Bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

to relieve needs arising as a result of financial hardships, sickness, old age or youth.

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities

- Ms Vinita Sharma was unanimously elected to the Governing Body effective 13 July 2024
- Passed the Revised Budget for financial year 2024/25 and Proposed Budget for 2025/26
- Adopted the Accounts for financial year ending 31 March 2024
- Adopted the Annual Report of the Association for the year 2023-24
- Agreed to open a Community bank account with NatWest Bank
- Agreed to submit the Annual return to the Charity Commission for financial year 2023/24
- Europe Region Zonal Satsang (prayer meeting) was held in physical mode at Birmingham Satsang Ghar and in virtual mode for London & Hamburg Branches on 13 July 2024
- Statutory submission was made to the Charity Commission by the due date of 31 January 2025
- Hartlepool Area Satsang shifted venue in December 2024 to a church building in Newcastle
- Maintenance activity took place at Satsang Ghar's (prayer halls) as follows:
- Birmingham Satsang Ghar: Replacement conservatory roof and repairs on adjoining wall
- Stokenchurch Satsang Ghar: Roof and gutter repairs
- Mahila Association members (Women's Association) of all three branches continued to exhibit vibrancy by undertaking various activities in multiple categories: viz.
- Textile work - manufacturing various items of daily usage e.g. bowl covers, purses, etc
- Food production by way of training - Mahilas prepared fresh ground spices, jams, masalas, pickles, halwa, etc
- Adult education – conducted various classes like yoga, self-defence and knowledge sharing e.g. 'Benefits of Homoeopathy', etc
- Children's education - Mahilas coached children in reciting Paath (hymns) in Hindi and Sanskrit and for performing in cultural programmes
- Skill development classes – eg. cooking, embroidery, knitting, block printing
- The two Youth Associations in London and Birmingham completed 20 years since formation
- A total of 37 registered Children participated with great enthusiasm in the Joint CRC Annual Function with Dayalbagh on 19 January 2025
- Children regularly participated in self-defence PT & practiced meditation technique of reciting 'Ra Dha Sva Aah Mi' at the Five Omni Valent Nerve Centres (Chakras)
- Two members from the Region formed part of the global project 'A clinical trial of camel milk consumption on Pulse Oximetry observations' which was presented as an oral paper at the 6th International Conference on Dayalbagh (Art) Science (& Engineering) of (Evolutionary/Re-Evolutionary) Consciousness (DSC) and 47th (Inter) National Systems Conference (NSC) in September 2024
- For improving Job placement, many candidates were provided with counselling, CV writing skills and interview practice
- Knowledge Sharing Webinars were regularly held during the year e.g. 'Mental Health and Well-being'
- An Open Day was held on 8th June, 2024 where 108 members from the local community attended at Stokenchurch Satsang Ghar (prayer hall). It provided visitors with an opportunity to learn about DEI, Satsang Culture and Radhasoami Faith
- London and Birmingham Branches organized a Yoga event on International Yoga Day on 21st June, 2024 at the Satsang Ghars (prayer halls)
- The Region celebrated 'Innovation, Quality & Valuation Day' on 31st October, 2024 with an innovative quiz at London and a lecture at Birmingham
- Volunteers from London Branch participated in litter picking organised by the local Parish council to clean up Stokenchurch Village in May 2024
- Hamburg Branch supported the "Johanniter Christmas Trucker Campaign" in December 2024, contributing aid packages with food, hygiene items and toys for disadvantaged families, children and communities in Southeast Europe and Germany
- Members at Oslo volunteered for a 20-hour shift at the Dandiya Charity Event, organized by the Indian Community to support the Norwegian Cancer Society (Kreftforeningen)

Public Benefit

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious and cultural events.

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, Governance and Management

Governing Document

Constitution adopted and amended on 5 March 2006 as amended 29 November 2008 and 29 June 2014

Reference and Administrative Details

Trustees

Mr Satyadhar Mitta
Dr Shri Gautam
Mrs Sumati Singh
Mr Mahesh Ohry
Mr Suresh Kapoor
Dr Anand Srivastav
Ms Vinita Sharma - 13/07/2024 (appointed 13/07/2024)

Charity Number

1113327

Principal Address

Stokenchurch Methodist Church
The Commons
Stokenchurch
Buckinghamshire
HP14 3TZ

Independent Examiner

Sandip Kumar
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

**The (Dayalbagh) Radhasoami Satsang Association of Europe
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Shri-Gautam

Trustee
6 January 2026

The (Dayalbagh) Radhasoami Satsang Association of Europe
Independent Examiner's Report to the Trustees of The (Dayalbagh) Radhasoami Satsang Association of Europe
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of The (Dayalbagh) Radhasoami Satsang Association of Europe (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandip Kumar
6 January 2026
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

The (Dayalbagh) Radhasoami Satsang Association of Europe
Statement of Financial Activities
For The Year Ended 31 March 2025

| | Notes | 2025 Unrestricted funds £ | 2024 Unrestricted funds £ |
|------------------------------------|-----------|------------------------------------|------------------------------------|
| INCOME AND ENDOWMENTS FROM: | | | |
| Donations and legacies | 3 | 27,229 | 85,084 |
| Investments | 4 | 5,048 | 770 |
| | | 32,277 | 85,854 |
| EXPENDITURE ON: | | | |
| Raising funds | 5 | (51,236) | (882,918) |
| NET EXPENDITURE | | (18,959) | (797,064) |
| NET MOVEMENT IN FUNDS | | (18,959) | (797,064) |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | | 616,480 | 1,413,544 |
| TOTAL FUNDS CARRIED FORWARD | 10 | 597,521 | 616,480 |

The notes on pages 8 to 14 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Statement of Financial Position
As At 31 March 2025

| | Notes | 2025 Unrestricted funds £ | 2024 Total funds £ |
|--|-----------|------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 9 | 471,123 | 471,123 |
| | | <u>471,123</u> | <u>471,123</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 126,398 | 145,357 |
| | | <u>126,398</u> | <u>145,357</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>126,398</u> | <u>145,357</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>597,521</u> | <u>616,480</u> |
| NET ASSETS | | <u>597,521</u> | <u>616,480</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | 597,521 | 616,480 |
| TOTAL FUNDS | 10 | <u>597,521</u> | <u>616,480</u> |

On behalf of the board



Dr Shri Gautam

Trustee

6 January 2026



Mr Suresh Kapoor

Trustee

The notes on pages 8 to 14 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

The (Dayalbagh) Radhasoami Satsang Association of Europe is an unincorporated charity registered with the Charity Commission, registered charity number 1113327. The principal address is Stokenchurch Methodist Church, The Commons, Stokenchurch, Buckinghamshire, HP14 3TZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Exemption From Preparing Consolidated Financial Statements

The charity has taken advantage of the exemption under section 139 of the Charities Act 2011 not to prepare consolidated accounts. The financial statements present information about the charity as an individual entity and not about its group.

2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.4. Significant judgements and estimations

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.7. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.8. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------|-----------------|
| Freehold | not depreciated |
|----------|-----------------|

2.9. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.10. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.11. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.12. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.13. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.14. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.15. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

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The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.15. Provisions and Contingencies - continued

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.16. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.17. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

| | 2025 | 2024 |
|----------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts: | | |
| Donations and gifts | 27,229 | 85,084 |

4. Investment Income

| | 2025 | 2024 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 5,048 | 770 |

5. Analysis of Expenditure

| | | 2025 |
|---------------|--|-----------------------------------|
| | Activities undertaken directly (see note 6) | Support costs (see note 7) |
| | £ | £ |
| | | Total |
| | £ | £ |
| Raising funds | 3,949 | 47,287 |
| | | 51,236 |

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

| | Activities undertaken directly (see note 6) | Support costs (see note 7) | 2024 |
|---------------|--|---|--------------------|
| | £ | £ | Total £ |
| Raising funds | 4,555 | 878,363 | 882,918 |

6. Direct Costs

| | 2025 |
|---------------------------------------|--------------------------------|
| | Raising funds £ |
| Fundraising activities: | |
| E Satsang expenditure - Capex | 1,199 |
| Expenses on Bhandara, Basant and Holi | 192 |
| Garland and parsad | 2,278 |
| Open day and yoga | 280 |
| | 3,949 |

| | 2024 |
|---|--------------------------------|
| | Raising funds £ |
| Fundraising activities: | |
| E Satsang expenditure - Capex | 2,529 |
| Expenses on Bhandara, Basant and Holi | 487 |
| Expenditure on celebrations/Propogation | 206 |
| Garland and parsad | 1,333 |
| | 4,555 |

7. Support Costs

| | 2025 |
|-------------------------|--------------------------------|
| | Raising funds £ |
| Premises expenses: | |
| Rates | 4,342 |
| Light and heat | 4,630 |
| Water rates | 415 |
| Repairs and maintenance | 2,229 |

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The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

| | |
|----------------------------------|--------|
| Cleaning | 245 |
| General administration: | |
| Insurance | 1,488 |
| Printing, postage and stationery | 19 |
| Telecommunications | 2,248 |
| Accountancy fees | 300 |
| Charitable donations | 30,000 |
| Sundry expenses | 1,076 |
| Interest payable: | |
| Bank charges | 91 |
| Foreign exchange charges | 204 |
| | 47,287 |

2024
Raising funds
£

| | |
|--|---------|
| Premises expenses: | |
| Rates | 1,379 |
| Light and heat | 2,993 |
| Repairs and maintenance | 5,183 |
| General administration: | |
| Computer software, consumables and maintenance | 296 |
| Insurance | 2,929 |
| Telecommunications | 1,740 |
| Accountancy fees | 250 |
| Professional fees | 3,007 |
| Charitable donations | 855,906 |
| Sundry expenses | 5,184 |
| Interest payable: | |
| Bank charges | 211 |
| Foreign exchange charges | (715) |
| | 878,363 |

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

The (Dayalbagh) Radhasoami Satsang Association of Europe
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Tangible Assets

| | Land & Property Freehold £ |
|-----------------------|---|
| Cost | |
| As at 1 April 2024 | 471,123 |
| As at 31 March 2025 | 471,123 |
| Net Book Value | |
| As at 31 March 2025 | 471,123 |
| As at 1 April 2024 | 471,123 |

10. Movement in Funds

| | As at 1 April 2024 £ | Income £ | Expenditure £ | As at 31 March 2025 £ |
|---------------------------|-------------------------------------|---------------------|--------------------------|--------------------------------------|
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 616,480 | 32,277 | (51,236) | 597,521 |
| Total funds | 616,480 | 32,277 | (51,236) | 597,521 |
| | | | | |
| | As at 1 April 2023 £ | Income £ | Expenditure £ | As at 31 March 2024 £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 1,413,544 | 85,854 | (882,918) | 616,480 |
| Total funds | 1,413,544 | 85,854 | (882,918) | 616,480 |

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

12. Related Party Disclosures

The (Dayalbagh) Radhasoami Satsang Association of Europe
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

| | 2025 | 2024 |
|--|--------------------|--------------------|
| | Total funds | Total funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Donations and gifts | 27,229 | 85,084 |
| | <u>27,229</u> | <u>85,084</u> |
| Investments | | |
| Bank interest receivable | 5,048 | 770 |
| | <u>5,048</u> | <u>770</u> |
| | <u>32,277</u> | <u>85,854</u> |
| EXPENDITURE ON: | | |
| Raising funds | | |
| E Satsang expenditure - Capex | (1,199) | (2,529) |
| Expenses on Bhandara, Basant and Holi | (192) | (487) |
| Expenditure on celebrations/Propogation | - | (206) |
| Garland and parsad | (2,278) | (1,333) |
| Open day and yoga | (280) | - |
| Rates | (4,342) | (1,379) |
| Light and heat | (4,630) | (2,993) |
| Water rates | (415) | - |
| Repairs and maintenance | (2,229) | (5,183) |
| Cleaning | (245) | - |
| Computer software, consumables and maintenance | - | (296) |
| Insurance | (1,488) | (2,929) |
| Printing, postage and stationery | (19) | - |
| Telecommunications | (2,248) | (1,740) |
| Accountancy fees | (300) | (250) |
| Professional fees | - | (3,007) |
| Charitable donations | (30,000) | (855,906) |
| Sundry expenses | (1,076) | (5,184) |
| Bank charges | (91) | (211) |
| Foreign exchange charges | (204) | 715 |
| | <u>(51,236)</u> | <u>(882,918)</u> |
| | <u>(51,236)</u> | <u>(882,918)</u> |
| NET EXPENDITURE | <u>(18,959)</u> | <u>(797,064)</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales - Charity number 1113327

Accounts

Charity registration number 1113327

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF
EUROPE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|--|
| Trustees | Dr S Gautam Mr M Ohry Dr A Srivastav Mr S K Kapoor Mr S Mitta Mr G R Ram Mrs S Singh | (Appointed 26 September 2023) (Appointed 26 September 2023) (Appointed 26 September 2023) |
| Charity number | 1113327 | |
| Independent examiner | Pinnacle Accountants 32 De Montfort Street Leicester Leicestershire United Kingdom LE1 7GD | |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

CONTENTS

| | Page |
|-----------------------------------|--------|
| Trustees report | 1 - 4 |
| Independent examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 13 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- to advanced the Radhasoami faith for the benefit of the public.
- to relieve needs arising as a result of financial hardships, sickness, old age or youth.
- advanced the Radhasoami faith for the benefit of the public and in particular by:
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious & cultural events.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- A new General Body was constituted for a term of 4 years effective 26.9.2023.
 - A new Governing Body was formed with the term co-terminus with the tenure of the General Body.
 - The revised budget for financial year 2023/24 & proposed budget for 2024/25 was Passed
 - The Accounts for financial year ending **31.03.2023** were Adopted
 - The Annual Report of the Association for the year 2022-23 was Adopted
 - Elected/appointed office bearers of the Association for a term of 4 years commencing 26.09.2023
 - Appointed 3 members to the Financial Advisory Committee for a 4-year term commencing 26.9.2023
 - Appointed 6 members to the Regional Assistance Committee for a 4-year term commencing 26.9.2023
 - Agreed to convey the Stokenchurch property and the Birmingham property by way of gift to *The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO*
 - Agreed to transfer sixty-five thousand Great British Pounds to the account of *The (Dayalbagh) Radhasoami Satsang Association of Europe property holding CIO* by way of charitable donation
 - Agreed to open a **Fixed Term Deposit** Account for 1 year with Metro Bank for funds upto £85,000
 - Adopted an agreement to carry on activities in cooperation and in coordination between DRSAE and DRSAE Property Holding CIO
 - Zonal Satsang (Regional Meet) was held in physical mode at Stokenchurch Satsang Ghar and in virtual mode for Hamburg & Birmingham Branches on 24th June, 2023
 - Primary Members of DRSAE were permitted to offer Bhent (contributions) to DRSAE's statutory submission was made to the Charity Commission on 18.01.2024
 - The maintenance spends took place at Birmingham Satsang Ghar on Electrical works, Gas Certificate, Fire alarm service and at Bensheim Satsang Ghar on Electrical inspection
 - All three Mahila Association's in the Region successfully conducted Elections for Office Bearer's for the new term commencing 01.01.2024.
 - Mahila Association members (Women's Association) of all three Branches continued to exhibit *vibrancy* by continuously undertaking various activities in multiple categories; viz.
 - **Textile work** - manufacturing various items of daily usage with different materials including fabric, wool, etc.
 - **Food production**, following Satwik cooking principles, ladies prepared snack items, masalas, etc. along with meals for seva volunteers on special occasions like Basant / monthly Satsangs.
 - **Adult education**, conducting various classes, i.e. yoga, self-defence, knowledge sharing e.g. on Health, Food Hygiene, Homeopathic remedies, Computer Training, etc.
 - **Children's education** which includes Path recitation, Sanskrit and Hindi learning
 - **Production of sales items** - e.g. prasad potlis, crochet bags, coasters, woolen sweaters, bookmarks, tray covers
 - **Skill development classes** e.g. cooking, embroidery, knitting, DIY projects with recycling theme, etc.
 - Youth Association elections took place in both London and Birmingham Branches where office bearers were elected for the next term of 3 years starting on 01.07.2023
 - Children participated with great enthusiasm in the Children's Recreation Centre Annual Function with Headquarters' in Dayalbagh on 11.02.2024.
 - Hamburg and London Branches organised mini-camps to teach & inculcate Satsang cultural values and Dayalbagh Way of Life to Children.
 - Sant Su(perhuman) Evolutionary Scheme Children regularly participated in self-defence PT & practiced meditation technique of reciting 'Ra Dha Sva Aah Mi' at the Five Omni Valent Nerve Centres (Chakras).
 - Europe Region celebrated Education Day on 1st January 2024 with a cultural program
 - At the Winter Session of the Dayalbagh Science of Consciousness 2024, the Association submitted a 4,000-word manuscript and a short 3-minute video pitch, showcasing the impact and outcomes of activities related to the Dayalbagh Model of Satsang, Seva and Value-based Quality Community Practices. The manuscript was subsequently presented at a Pre-conference on December 31, 2023.
- For improving Job placement, many Brothers / Sisters were provided with counselling, CV writing skills and interview practice
- Webinars were regularly held during the year on Job Opportunities e.g. 'Job Opportunities in Pharmacy', 'Brand & Digital Marketing', etc.
 - An Open Day was held on 10th June, 2023 where 165 members from the local community attended at Stokenchurch Satsang Ghar and learnt about DEI, Satsang Culture and Ra Dha Sva Aa Mi Faith.
 - Birmingham Branch organized a Yoga event on International Yoga Day on 21.06.2023 which was attended by over 40 visitors from the local community, including the local Member of Parliament.
 - On 23.07.2023, some Birmingham Branch members had an opportunity to meet the British Prime Minister, Right Honourable Mr. Rishi Sunak MP, at a community event in Birmingham and shared news about the International Yoga Day celebration.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr S Gautam

Mr M Ohry

Dr A Srivastav

Mr S K Kapoor

Mr S Mitta

Mr G R Ram

Mrs. S Singh

(Appointed 26 September 2023)

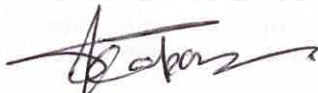
(Appointed 26 September 2023)

(Appointed 26 September 2023)

Recruitment and appointment of trustees

Organisational structure

The trustees report was approved by the Board of Trustees.



Mr S K Kapoor

trustee

16 January 2025

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

I report to the trustees on my examination of the financial statements of The (Dayalbagh) Radhasoami Satsang Association of Europe (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SANDIP KUMAR
Pinnacle Accountants



Association of Chartered Certified Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 16 January 2025

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 85,084 | 288,522 |
| Investments | 4 | 770 | 242 |
| Total income | | <u>85,854</u> | <u>288,764</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | 883,422 | 39,160 |
| Other expenditure | 10 | (504) | 57 |
| Total expenditure | | <u>882,918</u> | <u>39,217</u> |
| Net income/(expenditure) and movement in funds | | <u>(797,064)</u> | <u>249,547</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2023 | | <u>1,413,544</u> | <u>1,163,997</u> |
| Fund balances at 31 March 2024 | | <u>616,480</u> | <u>1,413,544</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|---------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 471,123 | | 1,258,123 |
| Current assets | | | | | |
| Cash at bank and in hand | | 145,357 | | 155,421 | |
| Net current assets | | | 145,357 | | 155,421 |
| Total assets less current liabilities | | | 616,480 | | 1,413,544 |
| Net assets excluding pension liability | | | 616,480 | | 1,413,544 |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 616,480 | | 1,413,544 |
| | | | 616,480 | | 1,413,544 |

The financial statements were approved by the trustees on 16 January 2025



Mr S`K Kapoor
trustee

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The (Dayalbagh) Radhasoami Satsang Association of Europe is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Donations and gifts | 85,084 | 288,522 |
| Donations and gifts | | |
| Giftaid donations | - | 56,030 |
| Non gift aid donations | - | 21,472 |
| Conversion of interest free loan | - | 211,020 |
| Other | 85,084 | - |
| | <u>85,084</u> | <u>288,522</u> |

4 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 770 | 242 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|------------------------------------|------------------------------------|
| Direct costs | | |
| E Satsang expenditure - plus net | - | 890 |
| E Satsang expenditure - Capex | 2,529 | 871 |
| Expenses on Bhandara, Basant and Holi | 487 | 302 |
| Expenditure on celebrations/Propogation | 206 | 1,175 |
| Garland and parsad | 1,333 | 358 |
| Donations made | 855,906 | 15,000 |
| | <u>860,461</u> | <u>18,596</u> |
| Share of support and governance costs (see note 6) | | |
| Support | 22,961 | 20,564 |
| | <u>883,422</u> | <u>39,160</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>883,422</u> | <u>39,160</u> |

6 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|--------------------------|---------------|---------------|
| Rates and water | 1,379 | 864 |
| Insurance | 2,929 | 2,598 |
| Heat and light | 2,993 | 4,850 |
| Telephone | 1,740 | 347 |
| Postage and stationery | - | 219 |
| Repairs and maintenance | 5,183 | 3,724 |
| IT expenses | 296 | - |
| Sundry | 5,184 | 1,151 |
| Governance costs | 3,257 | 6,811 |
| | <u>22,961</u> | <u>20,564</u> |
| Analysed between: | | |
| Unrestricted funds | <u>22,961</u> | <u>20,564</u> |

7 Net movement in funds

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| The net movement in funds is stated after charging/(crediting): | | |
| | <u> </u> | <u> </u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Other expenditure

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-----------------|------------------------------------|------------------------------------|
| Financing costs | (504) | 57 |

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

| | Freehold land and buildings £ |
|------------------------|-------------------------------------|
| Cost | |
| At 1 April 2023 | 1,258,123 |
| Disposals | (787,000) |
| At 31 March 2024 | 471,123 |
| Carrying amount | |
| At 31 March 2024 | 471,123 |
| At 31 March 2023 | 1,258,123 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | 1,413,544 | 85,854 | (882,918) | 616,480 |
| Previous year: | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
| General funds | 1,163,997 | 288,764 | (39,217) | 1,413,544 |

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales - Charity number 1113327

Accounts

Charity registration number 1113327

**(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr S Gautam
Mr M Ohry
Dr A Srivastav
Mr S K Kapoor
Mr S Mitta

(Appointed 26 September
2023)

Mr G R Ram

(Appointed 26 September
2023)

Mrs S Singh

(Appointed 26 September
2023)

Charity number

1113327

Independent examiner

Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 12 |

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- to advanced the Radhasoami faith for the benefit of the public.
- to relieve needs arising as a result of financial hardships, sickness, old age or youth.
- advanced the Radhasoami faith for the benefit of the public and in particular by:
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious & cultural events.

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- A Community Current Account was opened with Metro Bank for London Branch transactions
- Sponsorship was provided for Prizes to the winners for Best Poster and Best Paper at the 4th International DSC Conference held in September 2022
- The Charity held a Europe-wide meet in hybrid mode with Members, Seekers & children participating in physical mode at Bensheim Prayer Hall and in virtual mode for London & Birmingham Branches with approx. 174 attendees.
- Members offered Donations (Bhent) online on the occasion of Congregational Feast (Bhandara) of the Founder of the Radhasoami Faith
- President Elections were held with Dr. S.K. Gautam elected for the next term of 5 years
- Statutory submission was made to the Charity Commission on 30.01.2023
- Minor repairs & maintenance was carried out at the London Prayer Hall
- A Regional Coordinator was appointed for the Mahila Associations (Women's Association) to coordinate monitoring & reporting of information
- Mahila (Women) members of all three Branches continued to exhibit their vibrancy by continuously undertaking various activities in multiple categories; *Textile work* (woolen sweaters, tray covers, etc.), *Adult education*, *Children's education* (Hindi, Sanskrit), *Skill development classes* e.g. cooking, embroidery, knitting, PT, self-defence, and yoga classes, etc.
- Youth Associations recited Hymns after Prayer meetings, put-up decorations for Festivals, cleaned and maintained Prayer Halls & Gardens, helped with Transportation needs
- Children Recreation Centre children (8-12 years) recited Hymns with musical instruments and interacted with children of Dayalbagh, Agra, India during their visit to Dayalbagh including participation in games, Self-defence & Healthcare PT, Morning and Evening Prayers.
- A two-day Youth Winter camp was organised in Birmingham where the Life Histories of the Leaders of the Faith, Early History of Dayalbagh, Satsang Culture, Arts and Crafts skills, etc. were taught.
- Education Day was celebrated on 1.1.2023 with a joint cultural program in a hybrid mode including – Video on Dayalbagh Education progress; Panel discussion based on Eastern and Western perspectives of Education; DEJ Alumni students sharing their experiences
- The 4th International DSC Conference held in September 2022 was Chaired and organised by two Charity Members (and Professors of Kiel University, Germany).
- Some Charity Members presented an oral paper on a Nutrition Project to improve the well-being of Children in the Region through lacto-vegetarian diet.
- For improving Job placement of Members, many candidates were provided with counselling, CV writing skills and interview practice. Webinars were held during the year on Job Opportunities e.g. 'Job Opportunities in Human Resources', 'Job Opportunities in Teaching', etc.
- 'Innovation, Quality & Valuation Day' was celebrated in hybrid mode with a variety programme comprising a Quiz, Talk show on qualities and values of a Satsangi, etc.
- London Branch held an Open Day in June 2022 where 200 members from the local community attended Stokenchurch Prayer Hall. It provided visitors with an opportunity to learn about Satsang Culture and Radhasoami Faith.
- A Regional Media Coordinator was appointed to coordinate communication of Satsang-related material via media channels i.e. web, radio, print, etc.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr S Gautam

Mr M Ohry

Dr A Srivastav

Mr S K Kapoor

Mr S Mitta

Mr G R Ram

Mrs S Singh

(Appointed 26 September 2023)

(Appointed 26 September 2023)

(Appointed 26 September 2023)

Recruitment and appointment of trustees

Organisational structure

The trustees report was approved by the Board of Trustees.



(SURESH KUMAR KAPOOR)

trustee

Date: 13/1/2024

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

I report to the trustees on my examination of the financial statements of (Dayalbagh) Radhasoami Satsang Association of Europe (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

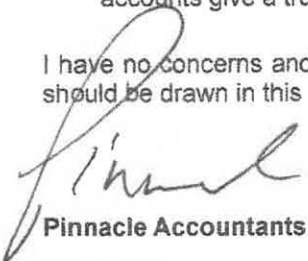
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated:

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | 288,522 | 223,078 |
| Investments | 4 | 242 | 13 |
| Total income | | <u>288,764</u> | <u>223,091</u> |
| Charitable activities | 5 | 39,160 | 35,814 |
| Other expenditure | 9 | 57 | 347 |
| Total expenditure | | <u>39,217</u> | <u>36,161</u> |
| Net income and movement in funds | | 249,547 | 186,930 |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2022 | | <u>1,163,997</u> | <u>977,067</u> |
| Fund balances at 31 March 2023 | | <u><u>1,413,544</u></u> | <u><u>1,163,997</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 | | 2022 | |
|---|-------|---------|------------------|---------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 1,258,123 | | 1,258,123 |
| Current assets | | | | | |
| Cash at bank and in hand | | 155,421 | | 116,894 | |
| Creditors: amounts falling due within one year | 12 | | | 211,020 | |
| | | | | | |
| Net current assets/(liabilities) | | | 155,421 | | (94,126) |
| Total assets less current liabilities | | | <u>1,413,544</u> | | <u>1,163,997</u> |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 1,413,544 | | 1,163,997 |
| | | | <u>1,413,544</u> | | <u>1,163,997</u> |

The financial statements were approved by the trustees on


(SURESH KUMAR KAPOOR)
Trustee
13/1/2024

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

(Dayalbagh) Radhasoami Satsang Association of Europe is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------|
| Freehold land and buildings | not depreciated |
|-----------------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Donations and gifts | 288,522 | 223,078 |
| Donations and gifts | | |
| Giftaid donations | 56,030 | 18,636 |
| Non gift aid donations | 21,472 | 204,442 |
| Conversion of interest free loan | 211,020 | - |
| | 288,522 | 223,078 |

4 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 242 | 13 |

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

| | Heading #ac982 2023 £ | Heading #ac982 2022 £ |
|---|--------------------------------|--------------------------------|
| Direct costs | | |
| E Satsang expenditure - plus net | 890 | 1,432 |
| E Satsang expenditure - Capex | 871 | - |
| Expenses on Bhandara, Basant and Holi | 302 | - |
| Expenditure on celebrations/Propogation | 1,175 | - |
| Garland and parsad | 358 | 38 |
| Donations made | 15,000 | - |
| | <u>18,596</u> | <u>1,470</u> |
| Share of support and governance costs (see note 6) | | |
| Support | 20,564 | 34,344 |
| | <u>39,160</u> | <u>35,814</u> |
| Analysis by fund | | |
| Unrestricted funds | 39,160 | 35,814 |
| | <u>39,160</u> | <u>35,814</u> |

6 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|--------------------------|---------------|---------------|
| Rates and water | 864 | 744 |
| Insurance | 2,598 | 2,689 |
| Heat and light | 4,850 | 753 |
| Telephone | 347 | 1,078 |
| Postage and stationery | 219 | 18 |
| Repairs and maintenance | 3,724 | 20,900 |
| IT expenses | - | 182 |
| Sundry | 1,151 | 231 |
| Governance costs | 6,811 | 7,749 |
| | <u>20,564</u> | <u>34,344</u> |
| Analysed between: | | |
| Heading #ac982 | 20,564 | 34,344 |
| | <u>20,564</u> | <u>34,344</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

9 Other expenditure

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-----------------|------------------------------------|------------------------------------|
| Financing costs | 57 | 347 |
| | <u>57</u> | <u>347</u> |

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

| | Freehold land and buildings £ |
|------------------------|-------------------------------------|
| Cost | |
| At 1 April 2022 | 1,258,123 |
| At 31 March 2023 | <u>1,258,123</u> |
| Carrying amount | |
| At 31 March 2023 | <u>1,258,123</u> |
| At 31 March 2022 | <u>1,258,123</u> |

12 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|-----------|-----------|
| Other creditors | - | 211,020 |

(DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | At 31 March 2023 £ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds | 1,163,997 | 288,764 | (39,217) | 1,413,544 |
| Previous year: | At 1 April 2021 £ | Incoming resources £ | Resources expended £ | At 31 March 2022 £ |
| General funds | 977,067 | 223,091 | (36,161) | 1,163,997 |

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales - Charity number 1113327

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION**

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

| | Page |
|---|-------------|
| Report of the trustees | 1 to 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 to 10 |
| Detailed statement of financial activities | 11 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

- To advanced the Radhasoami faith for the benefit of the public.
- To relieve needs arising as a result of financial hardships, sickness, old age or youth.

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Significant activities

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious & cultural events.

Achievement and performance

Charitable activities

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- Acquiring a new prayer hall facility for London members, for propagation of Radhasoami Faith and to disseminate its teachings;
- Changed the Registered Office of *The (Dayalbagh) Radhasoami Satsang Association of Europe* to Stokenchurch Methodist Church, The Common, Stokenchurch, Buckinghamshire HP14 3TZ
- Held a Europe Region-wide programme in virtual mode with Satsangis, Jigyasus & children participating across 17 hubs in the Region with minimum of 5 Satsangis present at each hub.;
- Carried out general maintenance incl. painting, electrical works, renovation of toilets, installation of rain water tanks, etc. at the various places of religious worship
- Mahila Associations (Women's Association) exist in London, Birmingham & Hamburg Branches. With the goal of becoming more '*Vibrant Entities*' all Mahila Associations held meetings to draw up action plans and implemented various initiatives, such as Skill development classes e.g. cooking; Workshops on Yoga and Self-defence PT; Knowledge sharing e.g. on *Healthcare tips for Women*
- Youth Associations put up decorations for Satsang Festivals, Bhandaras, etc.; Cleaned and maintained Places of Worship & Gardens; Helped transport to and from Satsang (Holy Service)
- Children's Recreations Centre (CRC) children (8-12 years) learnt religious hymns in Sanskrit, Hindi and English and were taught about the Life History of our Revered Leaders
- Sant Su(perman) Evolutionary Scheme children (3 weeks – 8 years) participated in self-defence PT & practiced meditation technique of reciting 'Ra-dha-sva-aah-mi' at the designated centres (chakras)
- Coordinators '*intensified*' efforts to improve Job placement for members and many candidates were provided with counselling, CV writing skill and interview practice. Presentations were held on '*Jobs in IT/Tech Sector*' and '*Jobs in the Healthcare Sector*' to understand where the opportunities are for jobs
- International Tree Plantation Day was celebrated on 1st July 2021 with tree planting at six Hubs in London, Birmingham, Aberdeen, Frankfurt and Amsterdam in a 2-way connection with Headquarters in Dayalbagh
- The Global SPHEEHA Annual Drawing & Painting Competition was held on 5.12.2021 attracting 61 children at 15 locations who participated enthusiastically under different themes: *Water Conservation, Environmental Sustainability, Agroecology, Health Care Habitat*
- The Third International Conference on Dayalbagh Science of Consciousness (DSC 2021) was held on 21st May, 2021, co-chaired and part -organised by two Professors from Kiel University, Germany.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

Financial review

Financial position

All funds owned by the charity are kept in a bank account under the charity's name.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1113327

Principal address

Stokenchurch Methodist Church
The Common
Buckinghamshire
HP14 3TZ

Trustees

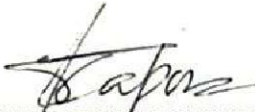
Dr S K Gautam
Mr A Srivastav
Mr S K Kapoor
Mr A Srivastava
Mr M Ohry
Mr P Srivastava
Mr U Srivastav

Reference and administrative details

Independent Examiner

Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Approved by order of the board of trustees on and signed on its behalf by:

 30/1/2023
.....
Mr S K Kapoor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION**

Independent examiner's report to the trustees of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

I report to the charity trustees on my examination of the accounts of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Date:30/01/2023.....

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

| | | 5.4.22 Unrestricted fund £ | 5.4.21 Total funds £ |
|------------------------------------|--------------|-------------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 223,078 | 27,783 |
| Investment income | 2 | <u>13</u> | <u>369</u> |
| Total | | 223,091 | 28,152 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | <u>36,160</u> | <u>25,379</u> |
| NET INCOME | | 186,931 | 2,773 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>977,067</u> | <u>974,294</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,163,998</u> | <u>977,067</u> |

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

BALANCE SHEET 5 APRIL 2022

| | Notes | 5.4.22 Unrestricted fund £ | 5.4.21 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 1,258,123 | 758,257 |
| CURRENT ASSETS | | | |
| Cash at bank | | 116,895 | 218,810 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (211,020) | (-) |
| NET CURRENT ASSETS / (LIABILITIES) | | <u>(94,125)</u> | <u>218,810</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,163,998</u> | <u>977,067</u> |
| NET ASSETS | | <u>1,163,998</u> | <u>977,067</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>1,163,998</u> | <u>977,067</u> |
| TOTAL FUNDS | | <u>1,163,998</u> | <u>977,067</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr S K Kapoor - Trustee

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | | |
|--------------------------|-----------|------------|
| | 5.4.22 | 5.4.21 |
| | £ | £ |
| Deposit account interest | <u>13</u> | <u>369</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

3. RAISING FUNDS

Raising donations and legacies

| | |
|---------------|---------------|
| 5.4.22 | 5.4.21 |
| £ | £ |
| <u>36,160</u> | <u>25,379</u> |

Support costs

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 27,783 |
| Investment income | <u>369</u> |
| Total | 28,152 |
| EXPENDITURE ON | |
| Raising funds | <u>25,379</u> |
| NET INCOME | 2,773 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>974,294</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>977,067</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

6. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|---------------------------|
| COST | |
| At 6 April 2021 | 758,257 |
| Additions | 499,866 |
| Cost 5 April 2022 | <u>1,258,123</u> |
| NET BOOK VALUE | |
| At 5 April 2022 | <u>1,258,123</u> |
| At 5 April 2021 | <u>758,257</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 5.4.22 £ | 5.4.21 £ |
|-----------------|----------------|-------------|
| Other creditors | <u>221,020</u> | <u>-</u> |

8. LOANS

An analysis of the maturity of loans is given below:

| | 5.4.22 £ | 5.4.21 £ |
|--|----------------|-------------|
| Amounts falling due within one year on demand: | | |
| Other loans | <u>221,020</u> | <u>-</u> |

9. MOVEMENT IN FUNDS

| | At 6/4/21 £ | Net movement in funds £ | At 5/4/22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 977,067 | 186,931 | 1,163,998 |
| | <u>977,067</u> | <u>186,931</u> | <u>1,163,998</u> |
| TOTAL FUNDS | | | |
| | <u>977,067</u> | <u>186,931</u> | <u>1,163,998</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 223,091 | (36,160) | 186,931 |
| | <u>223,091</u> | <u>(36,160)</u> | <u>186,931</u> |
| TOTAL FUNDS | | | |
| | <u>223,091</u> | <u>(36,160)</u> | <u>186,931</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6/4/20 £ | Net movement in funds £ | At 5/4/21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 974,294 | 2,773 | 977,067 |
| | <u>974,294</u> | <u>2,773</u> | <u>977,067</u> |
| TOTAL FUNDS | | | |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 28,152 | (25,379) | 2,773 |
| | <u>28,152</u> | <u>(25,379)</u> | <u>2,773</u> |
| TOTAL FUNDS | <u>185,727</u> | <u>(10,032)</u> | <u>175,695</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6/4/20 £ | Net movement in funds £ | At 5/4/22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 977,294 | 186,704 | 1,163,998 |
| | <u>977,294</u> | <u>186,704</u> | <u>1,163,998</u> |
| TOTAL FUNDS | | | |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 251,243 | (61,539) | 189,704 |
| | <u>251,243</u> | <u>(61,539)</u> | <u>189,704</u> |
| TOTAL FUNDS | <u>251,243</u> | <u>(61,539)</u> | <u>189,704</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

| | 5.4.22 £ | 5.4.21 £ |
|---------------------------------|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 204,442 | 27,783 |
| Gift aid | <u>18,636</u> | <u>-</u> |
| | 223,078 | 27,783 |
| Investment income | | |
| Deposit account interest | <u>13</u> | <u>369</u> |
| Total incoming resources | 223,091 | 28,152 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Accountancy | 250 | 900 |
| Sundries | <u>1,866</u> | <u>648</u> |
| | 9,615 | 1,548 |
| Finance | | |
| Rates and water | 744 | - |
| Light and heat | 753 | 1,323 |
| Telephone | 1,078 | 931 |
| Postage and stationery | 18 | 17 |
| Bank charges | <u>-</u> | <u>407</u> |
| | 2,593 | 2,678 |
| Information technology | | |
| Repairs and renewals | <u>23,589</u> | <u>21,153</u> |
| Total resources expended | <u>36,161</u> | <u>25,379</u> |
| Net income | <u>186,930</u> | <u>2,773</u> |

This page does not form part of the statutory financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE

England & Wales - Charity number 1113327

Accounts

REGISTERED CHARITY NUMBER: 1113327

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

| | Page |
|--|---------|
| Report of the trustees | 1 to 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 to 10 |
| Detailed statement of financial activities | 11 |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

- To advanced the Radhasoami faith for the benefit of the public.
- To relieve needs arising as a result of financial hardships, sickness, old age or youth.

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Significant activities

Charity provide satsang (Prayer) to its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious events.

Achievement and performance

Charitable activities

Advanced the Radhasoami faith for the benefit of the public and in particular by:

- acquiring a new prayer hall facility for London members, for propagation of RadhaSoami faith and to disseminate its teachings;
- made arrangements for the holding of Satsang and celebrations of Bhandaras throughout the area of operation of the association;
- cultivated a spirit of cooperation and organised action among members through Mahila Associations (women association), youth associations, etc.
- implemented a charity website and launched the '*overseas bulletin*' in electronic mode
- nominated four coordinators as members of Aafdei-Apac (alumni assoc.) for the area of operation to provide support for students and job seekers in gaining employment
- restarted operations of Mahila Association (women's association) in Continetnal Europe and elected new office bearers
- held youth association elections in both London and Birmingham branches where office bearers were elected for the next term of 3 years
- celebrated international tree plantation day on 1st august 2021 with tree planting at Amsterdam, Aberdeen, Birmingham and London venues in a 2-way connection with headquarters in Ayalbagh, Agra, India
- drawing & painting and essay writing competitions were held for children across all age categories to promote a healthy environment, ecology and sustainability

Financial review

Financial position

All funds owned by the charity are kept in a bank account under the charity's name.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1113327

Principal address

Stokenchurch Methodist Church
The Common
Buckinghamshire
HP14 3TZ

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Trustees

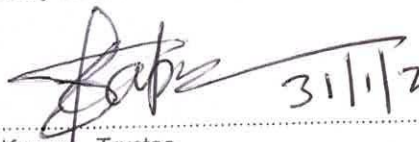
Dr S K Gautam
Mr A Srivastav
Mr S K Kapoor
Mr A Srivastava
Mr M Ohry
Mr P Srivastava
Mr U Srivastav

Reference and administrative details

Independent Examiner

Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Approved by order of the board of trustees on 31/1/2022 and signed on its behalf by:

 31/1/2022

.....
Mr S K Kapoor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION**

Independent examiner's report to the trustees of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

I report to the charity trustees on my examination of the accounts of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sandip Kumar
Association of Chartered Certified Accountants
Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Date: 31/01/2022

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

| | | 5.4.21 Unrestricted fund £ | 5.4.20 Total funds £ |
|------------------------------------|-------|-------------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 27,783 | 185,138 |
| Investment income | 2 | <u>369</u> | <u>589</u> |
| Total | | 28,152 | 185,727 |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | 3 | <u>25,379</u> | <u>10,032</u> |
| | | | |
| NET INCOME | | 2,773 | 175,695 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>974,294</u> | <u>798,599</u> |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>977,067</u></u> | <u><u>974,294</u></u> |

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

BALANCE SHEET
5 APRIL 2021

| | Notes | 5.4.21 Unrestricted fund £ | 5.4.20 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 758,257 | 758,257 |
| CURRENT ASSETS | | | |
| Cash at bank | | 218,810 | 229,644 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (-) | (13,607) |
| NET CURRENT ASSETS | | <u>218,810</u> | <u>216,037</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>977,067</u> | <u>974,294</u> |
| NET ASSETS | | <u>977,067</u> | <u>974,294</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>977,067</u> | <u>974,294</u> |
| TOTAL FUNDS | | <u>977,067</u> | <u>974,294</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr S K Kapoor - Trustee

The notes form part of these financial statements

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 5.4.21 | 5.4.20 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | <u>369</u> | <u>589</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

3. RAISING FUNDS

| | | |
|--------------------------------|---------------|---------------|
| Raising donations and legacies | 5.4.21 | 5.4.20 |
| | £ | £ |
| Support costs | <u>25,379</u> | <u>10,032</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 185,138 |
| Investment income | <u>589</u> |
| Total | 185,727 |
| EXPENDITURE ON | |
| Raising funds | <u>10,032</u> |
| NET INCOME | 175,695 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>798,599</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>974,294</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

| | | | |
|--|-----------------------|--------------------------|------------------------|
| 6. TANGIBLE FIXED ASSETS | | | Freehold property £ |
| COST At 6 April 2020 and 5 April 2021 | | | <u>758,257</u> |
| NET BOOK VALUE At 5 April 2021 | | | <u>758,257</u> |
| At 5 April 2020 | | | <u>758,257</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 5.4.21 | 5.4.20 | |
| | £ | £ | |
| Other creditors | <u>-</u> | <u>13,607</u> | |
| 8. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | 5.4.21 | 5.4.20 | |
| | £ | £ | |
| Amounts falling due within one year on demand: | | | |
| Other loans | <u>-</u> | <u>13,607</u> | |
| 9. MOVEMENT IN FUNDS | | | |
| | At 6/4/19 | Net movement in funds | At 5/4/20 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 974,294 | 2,773 | 977,067 |
| | <u>974,294</u> | <u>2,773</u> | <u>977,067</u> |
| TOTAL FUNDS | | | |
| | <u>974,294</u> | <u>2,773</u> | <u>977,067</u> |
| Net movement in funds, included in the above are as follows: | | | |
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 28,152 | (25,379) | 2,773 |
| | <u>28,151</u> | <u>(25,379)</u> | <u>2,773</u> |
| TOTAL FUNDS | | | |
| | <u>28,151</u> | <u>(25,379)</u> | <u>2,773</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6/4/19 £ | Net movement in funds £ | At 5/4/20 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 798,599 | 175,695 | 974,294 |
| TOTAL FUNDS | <u>798,599</u> | <u>175,695</u> | <u>974,294</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 185,727 | (10,032) | 175,695 |
| TOTAL FUNDS | <u>185,727</u> | <u>(10,032)</u> | <u>175,695</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6/4/19 £ | Net movement in funds £ | At 5/4/21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 798,599 | 178,468 | 977,067 |
| TOTAL FUNDS | <u>798,599</u> | <u>178,468</u> | <u>977,067</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 213,878 | (35,410) | 178,468 |
| TOTAL FUNDS | <u>213,878</u> | <u>(35,410)</u> | <u>178,468</u> |

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

| | 5.4.21 £ | 5.4.20 £ |
|---------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | 27,783 | 169,019 |
| Donations | - | <u>16,119</u> |
| Gift aid | <u>27,783</u> | 185,138 |
| Investment income | <u>369</u> | <u>589</u> |
| Deposit account interest | 28,152 | 185,727 |
| Total incoming resources | | |
| EXPENDITURE | | |
| Support costs | | |
| Management | 900 | - |
| Accountancy | 648 | 293 |
| Sundries | 19,726 | <u>1,550</u> |
| Establishment costs | <u>21,274</u> | 1,843 |
| Finance | - | 500 |
| Rates and water | 1,323 | 1,424 |
| Light and heat | 931 | 1,105 |
| Telephone | 17 | 7 |
| Postage and stationery | 407 | - |
| Bank charges | <u>2,678</u> | 3,036 |
| Information technology | <u>1,427</u> | <u>5,784</u> |
| Repairs and renewals | | |
| Total resources expended | <u>25,379</u> | <u>10,032</u> |
| Net income | <u>2,773</u> | <u>175,695</u> |

This page does not form part of the statutory financial statements.