



Child Brain Injury Trust

(A Company Limited By Guarantee)

Annual Report and Financial Statements For The Year Ended 31 March 2023

www.childbraininjurytrust.org.uk

Field View, Baynards Green Farm Trading Estate, Baynards Green, Nr Bicester, Oxfordshire,
OX27 7SR

Registered Charity No. 1113326 | A Charity Registered in Scotland SC 03970

Trustees:

Terry Burt (Chair)
Stephen O'Neill (Treasurer) Andrew Caudell
Inez Brown Christopher Owen
Christopher Beynon

Secretary:

Stephanie Bremner

Chief Executive Officer:

Lisa Turan

Registered Office:

3 Field View
Baynards Green Farm Trading
Estate
Bicester Oxfordshire OX27 7SR

Auditor:

DSA Prospect Audit Limited
The Old Chapel
Union Way
Witney
Oxfordshire
OX28 6HD

Bankers:

The Co-operative Bank
13 New Road
Oxford OX1 1LG

CCLA Investment Management
Ltd
80 Cheapside
London
EC2V 6DZ

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Welcome to our annual report for year ending March 2023. We hope you enjoy reading about our achievements and progress.

The Child Brain Injury Trust was established with a mission to provide support, assistance, and advocacy for families, children and young people who have been impacted by acquired brain injury. CBIT was founded by individuals who had professional experience of the challenges that brain injury creates for families. Their collective conviction was that the quality of care and support for these families could be significantly improved, thus significantly improving outcomes for them.

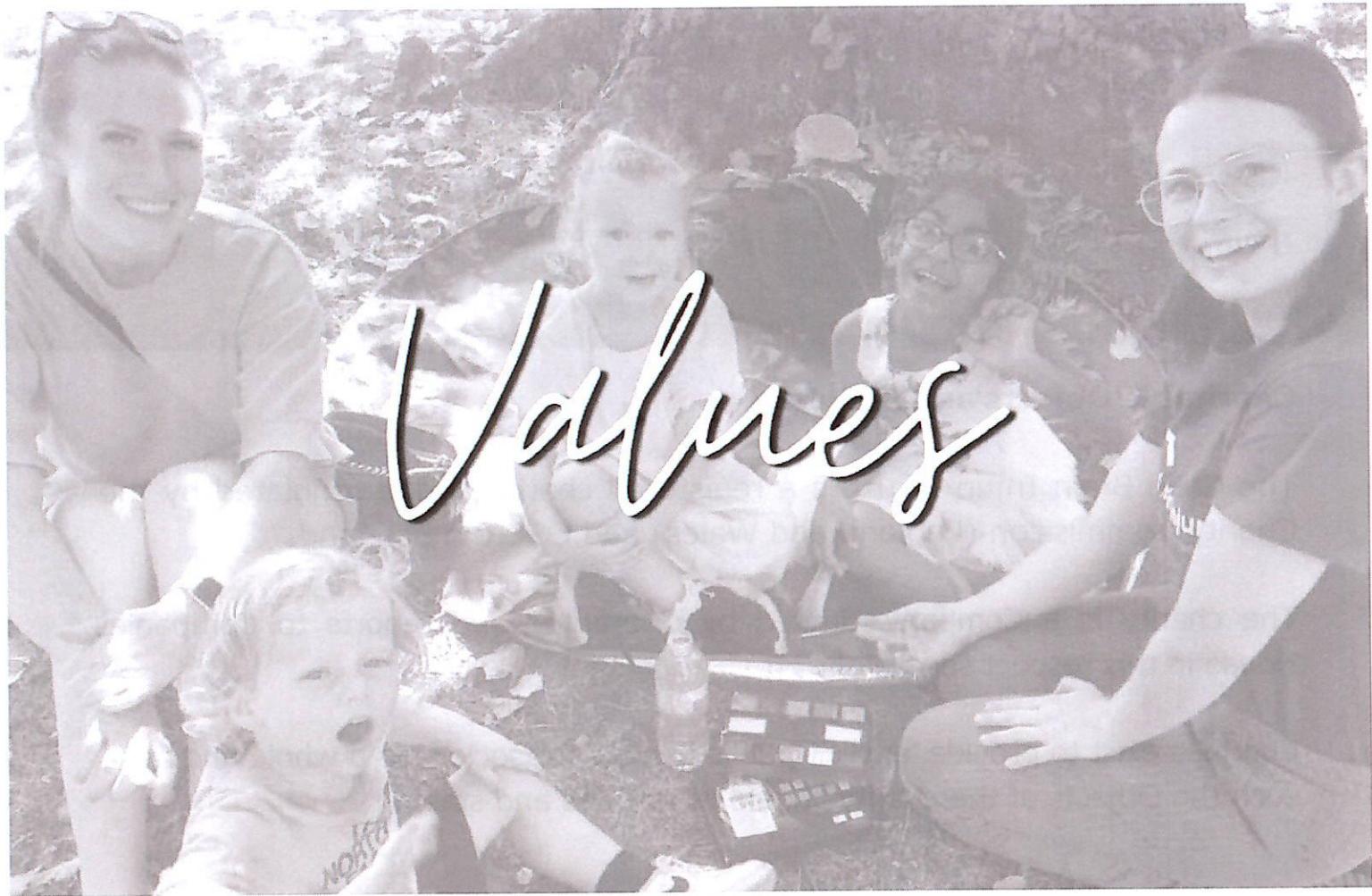
Our core purpose is to support families who are impacted by childhood acquired brain injury, and this revolves around three central themes:

Early Diagnosis: Ensuring that every child with a brain injury receives an early and accurate diagnosis.

Appropriate access to services: Ensuring that every child receives the treatment and support they require for their development.

Holistic Support: Ensuring that children and their families receive the necessary support to cope with the emotional and practical challenges posed by brain injuries.

Our values guide our approach.



Integrity

We believe in honesty, professionalism, and transparency



Compassion

We place the needs of families at the centre of our work.



Innovation

we seek to adapt and create new ways of working to engage families.



Reflection

We seek feedback and strive to keep learning to ensure we are continually able to respond and improve our work.



Charitable Objects and Activities

The Child Brain Injury Trust is a registered charity and is regulated by the Charity Commission (England and Wales) and OSCR in Scotland.

The charity is a Company Limited by Guarantee and reports to Companies House in this respect separately.

Charities exist to provide 'explicit public benefit' for society as a whole and as such the Objects of the charity should reflect this and state:

'THE RELIEF OF BRAIN INJURED CHILDREN AND THEIR FAMILIES BY PROVIDING TREATMENT, SUPPORT AND REHABILITATION, PROMOTING RESEARCH INTO THE CAUSES AND TREATMENT OF BRAIN INJURIES, ADVANCING PUBLIC KNOWLEDGE AND UNDERSTANDING OF BRAIN INJURIES TO CHILDREN AND IN SUCH OTHER WAYS AS THE TRUSTEES THINK FIT'.





Terry Burt - Chairman

Child Brain Injury Trust's Achievements and Future Goals in 2022/23

In 2022/23, the Child Brain Injury Trust made significant strides in expanding its visibility across all areas of its work. The year saw the repositioning of the organisation take shape. The Trust appointed two Service Managers who are responsible for early intervention, a new approach to community, and education services. Additionally, the Trust piloted services in the West Midlands, using the pilot to test a more outcome-focused programme of support to measure impact more effectively.

In addition the Trust also appointed a Legal Support Service Manager to oversee its legal support service, and a new Commercial Partnerships Manager to launch and develop the new Market Place within CBIT in Hand. The Trust was pleased with the response to this new venture and is building a healthy community of suppliers of products and services for families.

The Trust acknowledges that its biggest asset is the people it works with and for. They are the inspiration behind the Trust's continuous efforts to improve its endeavours. The Trust is committed to ensuring the wellbeing and happiness of its team and has made team wellbeing a priority over the year. Communication has been full and transparent, and the leaders of CBIT are proud of their team and their achievements.



Lisa Turan - CEO

Families impacted by brain injury face numerous challenges, particularly in hospital, education, and community support. The Trust's support model of holistic care is best placed to enable families to achieve the best possible outcomes. However, the Trust is aware that it is presently only able to provide access to a small percentage of families affected every year. It requires significant additional funding to pivot its support to reach more families and to increase our impact. The repositioned service will enable the Trust to meet the growing demand, but it will require additional funding and support from the UK Government and NHS in order to achieve its aims.

The Trust is grateful for the support from its amazing supporters. They have organised and attended a full calendar of fundraising events, including its flagship AgloHa event and its first fundraising lunch celebrating women across all sectors - She's Shining in Manchester. The foundations and trusts that provided much-needed grants to the Trust helped us to deliver our work across the whole of the UK, and this, along with all of its income generation activities, has made a huge impact.

Acquired brain injury (ABI) is a significant public health concern, as it can have long-lasting and profound effects on the lives of children and young people. Over 40,000 children are affected each year. Addressing the needs of this population can yield numerous public benefit, including:

Improved Quality of Life: By providing support services for families, children and young people with acquired brain injuries, their overall quality of life can be enhanced. This can include emotional and practical support, counselling, and educational support to help them regain lost skills and adapt to their new circumstances.

Reduced Healthcare Costs: Investing in early intervention and comprehensive support can help reduce the long-term healthcare costs associated with brain injuries. Preventing complications and optimising recovery can lower the need for ongoing medical care and reduce the burden on the healthcare system.

Enhanced Educational Opportunities: Many children and young people with acquired brain injuries face challenges in their educational journey. Public benefit can be realised through the provision of special education services, individualised learning plans, and accommodations that allow them to continue their education and reach their full potential.

Increased Participation: When children and young people with acquired brain injuries receive appropriate support, they are more likely to become participative members of society. This can include entering the workforce, pursuing higher education, and contributing to their communities.

Social Inclusion: Promoting the well-being of individuals with acquired brain injuries fosters a more inclusive and compassionate society. By raising awareness and reducing stigma, we create a more accepting environment that encourages social integration and participation. This in turn reduces isolation.

Family Support: Supporting children and young people with acquired brain injuries also benefits their families. Access to resources, respite care, and emotional support can alleviate the stress and challenges that families often face when caring for a loved one with a brain injury.

Long-Term Cost Savings: While there are costs associated with providing care and support for individuals with acquired brain injuries, the long-term savings from reduced healthcare utilisation, improved educational outcomes, and increased productivity can outweigh these initial expenses.

Public benefit provided by CBIT includes improving quality of life, reducing healthcare costs, increasing participation, and a more inclusive and compassionate society.

STRATEGIC GOALS

1



To create active
ABI aware
communities
across the UK.

2



To ensure families
affected childhood
ABI have access to
brain injury support
and information
support.

3



To create a positive
impact for all
families affected by
childhood ABI.

4



To ensure family
voices are heard and
issues raised are
advocated for across
the UK.

5



To work at a national,
regional, and local
level with all sectors
to create seamless
support for families
and professionals.

6



To ensure the Child
Brain
Injury Trust works
effectively, with
shared values and
has sufficient
resources to
futureproof its work.

Outcomes



Reduce isolation:

- Improving mental health and wellbeing
- Enhanced social skills
- Stronger support networks



Improve self-confidence:

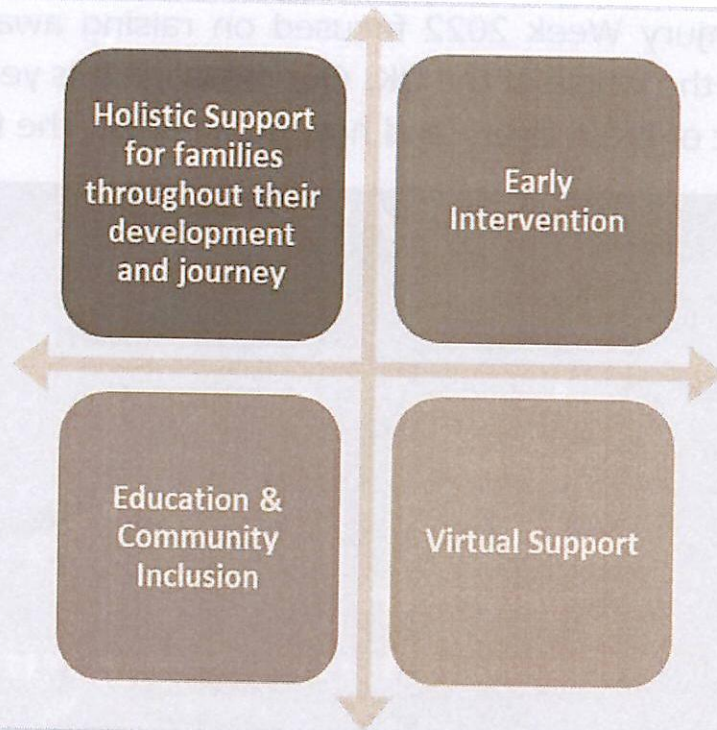
- Better decision making
- Improved resilience
- Lower stress and anxiety levels



Improve wellbeing:

- Improved positivity
- Improved energy levels
- Higher self-esteem
- Greater sense of purpose

Brain Injury Service



631
New
referrals

83%
Hospital
referrals

1,022
Counselling
sessions

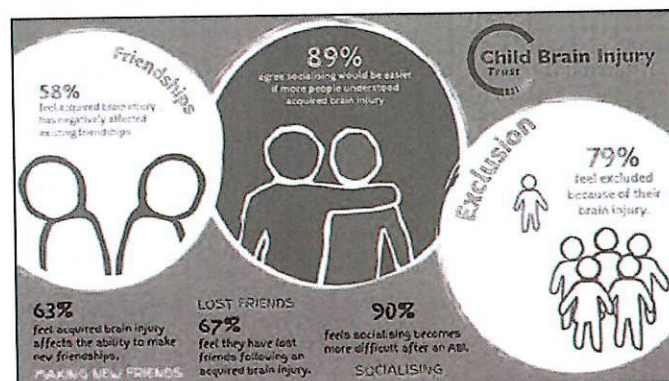
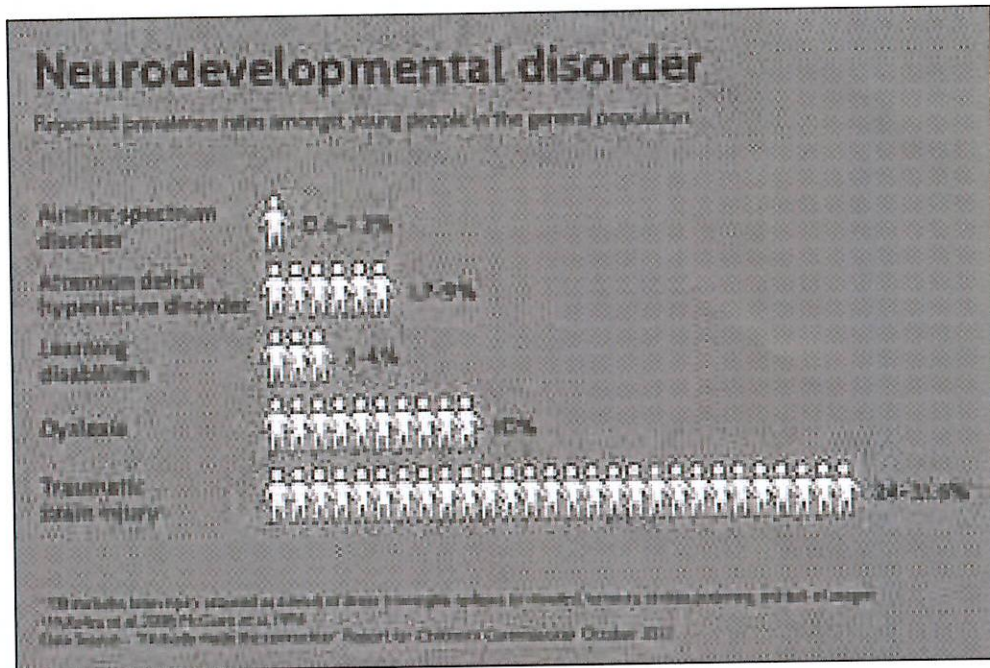
180
Awareness
sessions

458
Hospital
visits

62 Grants
awarded

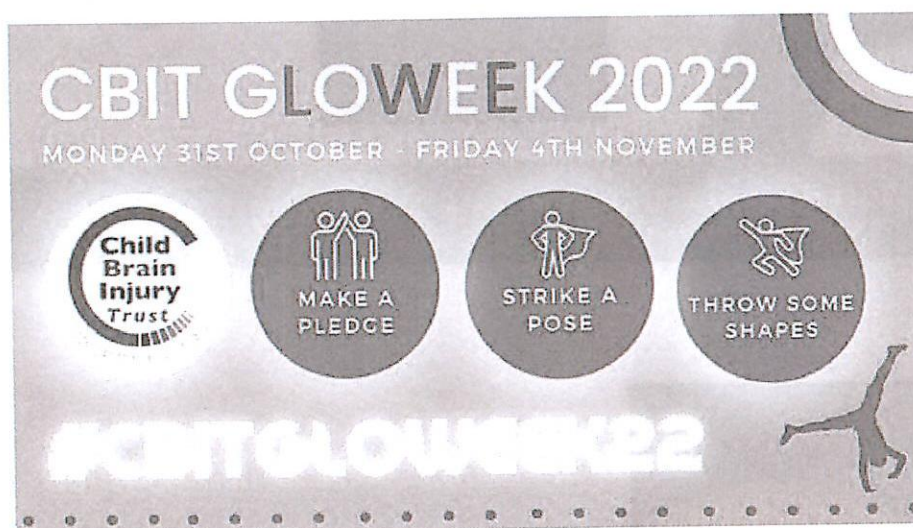
Campaigning

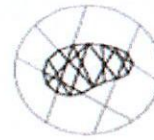
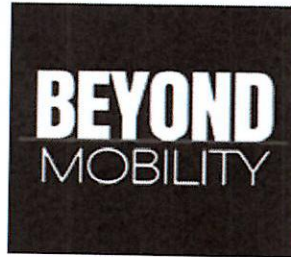
Action for Brain Injury Week 2022 focused on raising awareness of acquired brain injury across the whole of the UK. Our message this year was to talk about the 'hidden' aspect of brain injury and how it can affect the feelings of isolation.



Campaigning

Glow Week was another successful campaign where we highlight the need to keep safe during the darker months of the year. Supporters and colleagues came together to highlight the important message of 'be seen, not hurt', by wearing bright colours when out and about.





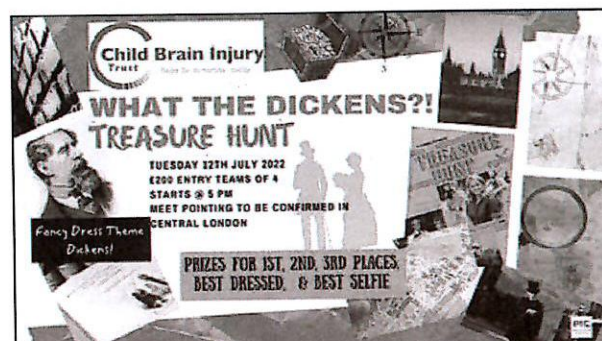
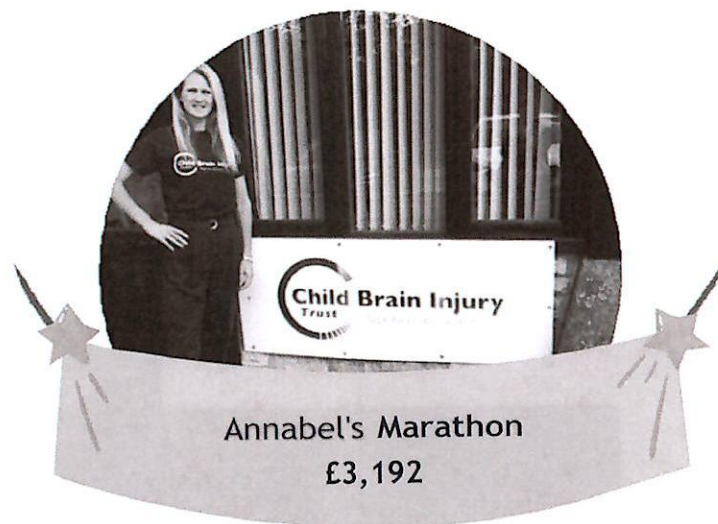
In October 2022 we launched CBIT in Hand Market Place.

A new highly anticipated service offering families access to services and products specifically selected for families affected by ABI. Suppliers are assessed for quality assurance, reliability, and ethical approach

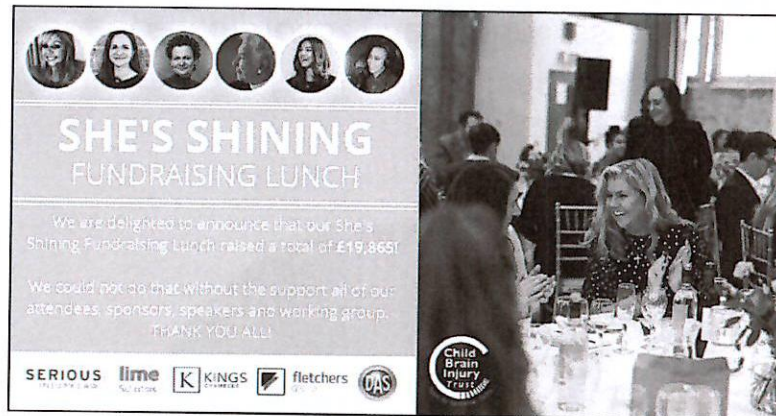


Fundraising

Our supporters truly excel, and it is their unwavering support that enables our service to assist thousands of families each year. We are deeply grateful for those who have coordinated and took part in numerous events and activities; your efforts are genuinely appreciated.



Fundraising



SHE'S SHINING
FUNDRAISING LUNCH

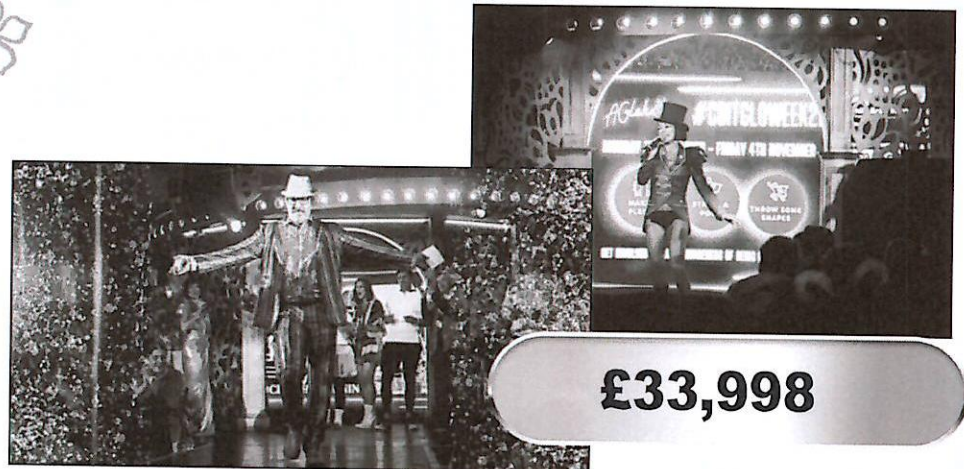
We are delighted to announce that our She's Shining Fundraising Lunch raised a total of £19,865!

We could not do that without the support of all our attendees, sponsors, speakers and working group.
THANK YOU ALL!

SERIOUS **lime** **K** KINGS **f** fletchers **DAS**

Child Brain Injury Trust

Aloha



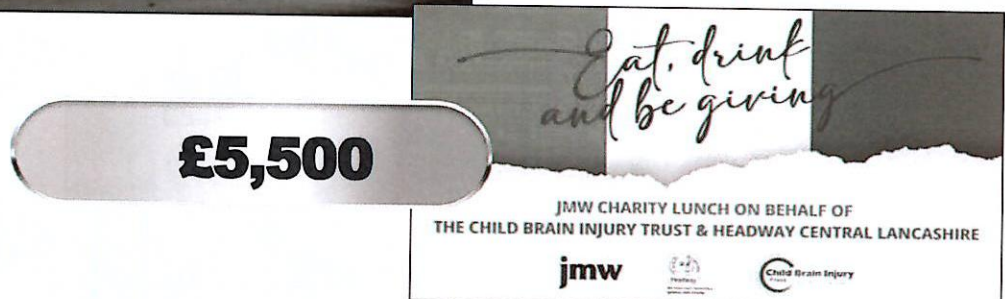
£33,998



Gala Dinner in aid of **Child Brain Injury Trust**

£2,162.92

Sponsored by **hcc** HORWICH COHEN COGHLIN



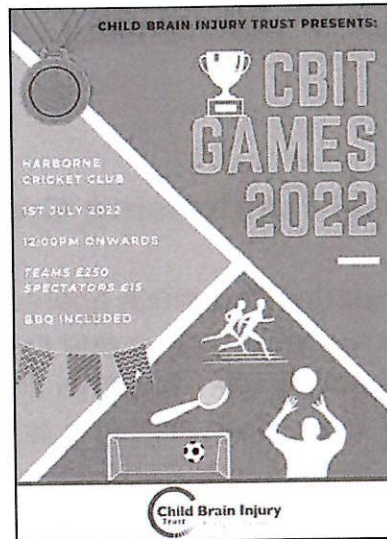
Eat, drink and be giving

£5,500

JMW CHARITY LUNCH ON BEHALF OF
THE CHILD BRAIN INJURY TRUST & HEADWAY CENTRAL LANCASHIRE

jmw **Child Brain Injury**

Fundraising



£8,187





Thank You

Regional Fundraising Groups

Our thanks to our highly regarded and much appreciated regional corporate fundraising groups. Each group has a unique and creative way of working and collaboratively, they achieve great things. Together they have raised an amazing **£46,348** for our work, thus making a huge difference.

The value of the groups extends beyond the wonderful fundraising they achieve, to the informal networks they have created, furthering the work we all do supporting families affected by acquired brain injury.



London



Birmingham



Manchester



For Your Help and Support



Addenbrooke's Charitable Trust
 Birmingham District Nursing
 Charitable Trust
 Borrowes Charitable Trust
 Buckingham Community Rectory
 Foundation
 Edith Murphy Foundation
 Ernest Kleinwort Charitable Trust
 Eveson Charitable Trust
 Garfield Weston Foundation
 John James Bristol Foundation
 P F Charitable Trust
 Peter Sowerby Foundation –
 Good Causes Fund
 Pilkington Charities Fund
 Simon Gibson Charitable Trust
 The 29th May 1961 Charitable Trust
 The Anne & John Walters Charitable
 Trust
 The David & Ruth Lewis Family
 Charitable Trust
 The Evelyn Trust
 The Hospital Saturday Fund
 The James Tudor Foundation
 The Liz and Terry Bramall
 Foundation

**Thank you to all
 the national,
 regional and local
 community Trusts
 and Foundations
 who supported us
 to change
 families lives**

The National Lottery Community Fund
 including Awards for All Scotland,
 Awards for All England, and
 Community Fund Wales
 The R S MacDonald Charitable Trust
 The Sterling Charity
 W O Street Charitable Foundation

And those trusts and foundations who
 have asked to remain anonymous.



Our legal Support Service supports children and their families who have experienced brain injuries in various ways through its legal support service. During 2022/23 we continued to work with trusted partners from specialised legal firms providing vital legal support and funding for the charity. Funding received through this important programme provides ongoing support for families who are not able to access legal claims. However, all families are able to access legal advice and support if appropriate:

Legal Advice: CBIT can provide legal advice to families to help them understand their rights and options regarding the brain injury. This may include advice on potential legal claims, insurance coverage, and relevant laws and regulations.

Navigating the Legal Process: Brain injuries can often involve complex legal processes, especially if they result from accidents or medical negligence. CBIT can guide families through the legal system, helping them understand the steps involved and providing support throughout the process.

Resource Referrals: CBIT can connect families with other resources, such as medical experts, rehabilitation services, and support groups, to assist in the overall care and recovery of the child with a brain injury.

Emotional Support: Coping with a brain injury can be emotionally challenging for families. CBIT's legal support service may offer emotional support and counselling to help families navigate the emotional aspects of their situation.

Education and Information: CBIT provides families with educational materials and information related to brain injuries, legal rights, and available support services to empower them with knowledge.

Financial Assistance: In some cases, CBIT may help families access financial assistance or compensation, particularly if the brain injury resulted from a preventable accident or clinical negligence.



Partners in rehabilitation

The Child Brain Injury Rehabilitation Service (CBIRS) and the charity embarked on an exciting joint venture aimed at fostering innovation and excellence in paediatric brain injury rehabilitation in 2017. This collaborative effort brings together CBIRS's unparalleled expertise in paediatric neurological care and CBIT's determination to create better outcomes for families. By combining forces, we aspire to develop rehabilitation programs tailored specifically to the unique needs of young patients recovering from brain injury.

Together, CBIRS and CBIT focus to make significant strides in advancing the field of paediatric brain injury rehabilitation and making a lasting impact on the well-being of young patients and their families.

Key to the success of the venture is our joint values and placing families at the centre of our partnership. We are extremely grateful for all the support Bush & Co and the law firms who instruct them.

Bush & co donated £30,335 to CBIT during 2022/23



"At the heart of the Child Brain Injury Rehabilitation Service is care, compassion and understanding. Children, young people and their families face uncertain, emotionally and physically challenging times ahead of them and nothing looks or feels the same. I'm proud that our case managers and everyone associated with the service works so hard for those we support, being their voice, advocate and listening ear."

Helen Jackson, Managing Director



In our pursuit of a brighter future for children and families affected by acquired brain injuries, we remain committed to our key strategic direction. As we look ahead, our foremost goal is to further expand our reach and impact. We aim to extend our support network to encompass even more communities, ensuring that every child and family in need has access to our comprehensive services, regardless of their geographical, economical, or cultural situation. This expansion will be underpinned by a dedication to innovation, as we continually seek out and implement cutting-edge approaches to early intervention, education, and support.

Moreover, in the coming years, CBIT will continue to champion collaboration and advocacy as cornerstones of our mission. We are resolute in our commitment to drive forward initiatives that enhance our understanding of paediatric brain injuries, leading to more effective interventions. Simultaneously, we will vigorously advocate for the rights and needs of children with brain injuries, both at a policy level and within the broader community, ensuring that their voices are heard, and their challenges are addressed. Through these combined efforts, the Child Brain Injury Trust is poised to transform and shape a future where children and families facing life after brain injury are met with our committed service of support, care, and opportunities for growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chief Executive Officer has delegated powers from the Board to manage the organisation's workforce. The Child Brain Injury Trust supports equal opportunities, inclusion and diversity and has a policy of recruitment and promotion based on values, aptitude, and ability without discrimination. We ensure that appropriate support mechanisms are in place in terms of counselling, coaching, and mentoring – especially important for our front-line operational team.

The charity employs a team of 38 working across the UK. The charity is led by our CEO and supported by the Leadership Team. There is a Management Team who take responsibility for implementing the operational business plan through the different areas of work; finance, administration, HR, fundraising, service delivery, information, learning, commercial partnerships, and marketing.

The whole workforce are highly experienced and dedicated to their work; they receive a full induction (when joining), support, supervision, and an annual appraisal to ensure we continuously develop. The team are encouraged to provide feedback and to undertake reflective practice. Our workforce is our main collateral, and we invest in them because we want them to be the best.

Our values and culture are extremely important, and the Charity is led through a values-led leadership model. We are committed to equality, diversity and inclusion and reflect this in the way we work, the way we engage with stakeholders and the way we deliver our services.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed with a view to providing the Child Brain Injury Trust with a range of skills required to provide effective governance and oversight. Trustees form a vital part of the charity, and it is important to ensure we are represented inclusively and appropriately. We aim to appoint individuals who bring experience and knowledge of all aspects of our work including those from the NHS, people involved in the care of children with head injuries, psychologists, solicitors specialising in brain injury, businesspeople, and individuals with lived experience and those who have expertise in finance, HR, marketing, and accountancy.

Trustees are elected for a term of office of three years, after which they may stand for election again for a further term. Trustees may resign at any time.

We do not have a formal scheme for training new Trustees however all new appointees take part in an induction programme which includes shadowing opportunities to ensure they are fully aware of both their governance responsibilities and knowledge of the organisation.

Further support is offered in the form of a mentoring system for new trustees. trustees meet once a quarter to discuss the work of the charity to ensure we are meeting our strategic goals and compliant with all aspects of charity law. The meetings are a formal way of reviewing our work, managing risks, and achieving our mission. It is also an opportunity to share success and to identify areas for improvement.

Finance Subgroup - The responsibility of the Finance Subgroup is to review and monitor the financial position of the organisation, to approve the annual budget, to review management accounts, to sign off accounts and make material financial decisions. The group oversee financial procedures, including the salary structure for all staff.

Trading Subgroup - The Trading Subgroup provide support and guidance for all trading activities. This ensures all activities are within our charitable objectives and reflect our values. They agree new initiatives, evaluate viability and act as a sounding board. Our focus for the past year has been the Legal Support Service and launching the Market Place our new initiative that will be positioned within CBIT in Hand and is hoped it will bring much needed funds to support the ongoing and development costs of the app. They have also been instrumental in the development of CBIRS (our JV).

Income Generation Subgroup - was initially created to support the merging of the fundraising and marketing departments, to provide support and guidance. The key objective is to ensure we are brand and income focused.

Brain Injury Service Subgroup focusses on the development and growth of our brain injury service. Including due diligence, safeguarding concerns. The subgroup supports the Head of Brain Injury Services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves Policy

The reserves policy of the Trustees is to aim at a situation where the Child Brain Injury Trust has reserves that will allow it to meet its core costs for nine months.

We started 2022-23 with reserves above our upper level as defined by the charity's Reserve Policy, which had been intended as a way of supporting strategic investments in charitable activities including support and infrastructure. Trustees confirmed that they were comfortable with the present level of reserves, recognising both the ongoing uncertain financial climate and the medium-term plans produced by the CEO for investment to deliver our commitment to raise the base level of salaries for the wider team to ensure they are paid within an acceptable wage band.

Risk Management

A risk register is maintained to monitor actions required to mitigate potential adverse events. These include the risks regarding income targets, expenditure budgets, insufficient internal collaboration, and our relationship with key opinion formers. Risks are evaluated by the leadership team and scored for likelihood, impact and to make sure mitigating controls are put in place.

The Chief Executive and Head of Finance attend the Finance Sub-Group for regular reviews to assess risk across all areas of our work.

Trustees assess risk based on the information reviewed at trustee meetings and sub-groups. They scrutinise and investigate risks both short and medium term to ensure the charity is governed appropriately.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Safeguarding is key to ensuring that children and adults are protected from harm, abuse, and neglect. The safety and wellbeing of all children and adults supported by the charity is a priority. By following the key safeguarding principles, we can be sure that we are doing the best we can to protect vulnerable people from harm. All members of the charity, whether paid or voluntary hold enhanced safeguarding disclosure certificates and complete mandatory safeguarding training.

The Head of Brain Injury Services holds the position of Designated Safeguarding Lead, and the Deputy Service Manager for Early Intervention is the Deputy Safeguarding Lead. As part of the Brain Injury Service Sub-Group, all safeguarding risks are discussed and logged accordingly and escalated in line with the Child Brain Injury Trust Child Protection Policy and Procedure and Safeguarding Vulnerable Adults Policy and Procedure.

Investments

The charity has cash investments placed in a COIF account, with our bank the Coop Current Account and a Coop 14 Investment Account. To date there have been no special social, environmental, or ethical issues to consider.

Pension

The Child Brain Injury Trust operates a defined contribution pension scheme, to which all eligible employees are auto enrolled. Anyone who does not qualify automatically in this way may opt out to join. With effect from April 2021 the minimum level of contributions required stayed at 8% of eligible earnings, of which the Child Brain Injury Trust elects to pay half, rather than the minimum of 3%. The balance is paid by the employee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Complaints

The charity has a formal complaints policy which can be requested at any time. We have not received any complaints during the year about our work or our fundraising approach.

Fundraising practice

We have a clear Fundraising Policy, which is approved by the Board and reviewed regularly. This governs how we work with funders, and whilst we actively seek to work with external organisations and individuals to achieve our strategy, we recognise that it is vital that we maintain our independence and do not allow any external partnership to bring the reputation of our charity into disrepute.

Our key principles of responsible fundraising are:

- We have honest and open relationships with our donors.
- We retain our independence and avoid over reliance on one or more donors.
- We have robust processes for making decisions about who we accept money from.
- We seek to be as cost effective as possible in developing sustainable fundraising income streams.
- We ensure our ROI (return on investment)
- We will adhere to all Fundraising Regulator Codes of Practice to ensure best practice, transparency and accountability and are governed by part II of the Charities Act 1992.
- We are registered with the Fundraising Regulator.

TREASURERS REPORT

Stephen O'Neil

The year ending 31st March 2023, has seen strong delivery in a challenging environment. It has also been linked to the development and re-positioning of the Brain Injury Service, early intervention, and the development of virtual support capabilities. Throughout the year, detailed strategic planning, preparation, and realignment were key activities.

The future plans include and are dependent on a number of key income initiatives to secure greater, more long-term funding. The growth ambition is to increase funding to £2.5m pa over the next 5 years. The widening of the LSS network of supporters, the development of strategic partners and major donors, and the launch in 2024 of our first Crowdfunding initiative, are all key elements of this. The planned approach is ambitious yet is also prudent in matching planned expenditure against committed funding.

I am pleased to report that in 2022/23, with the continuing diligence, enthusiasm and effort of our colleagues and supporters our income generation was maintained (a slight increase to £1.287m) whilst our cost base and investments were closely managed. The outturn (a deficit of £123k) was within plan and forecast. The investment in the re-positioning of the service will continue into 2023/24, has been agreed by the Trustees in the budget and is supported by a continued strong free cash reserves position (£755k).

Instrumental in the delivery of the re-positioned service and the generation of income to support it, are the wider team of colleagues across CBIT. The year saw normal movement of people in and out of the organisation and the recruitment and development of critical skills and experience to support the plans. Financially, people costs are the majority of the current expenditure and growth plans. This has been carefully managed in terms of salary growth and recruitment to retain and attract in a difficult environment impacted by inflation and cost of living pressures.

As Trustees, we fully support CBIT's planned developments and ability to grow support services to children and families affected by acquired brain injuries in future years. We also have confidence in the team's ability to retain and grow our supporter and funder network, who we remain extremely grateful to, for their ongoing engagement and contributions.

We remain confident in the management approach and through the Finance sub-committee of Trustees will closely monitor budget plans and expenditure throughout 2023/24 with a full half-year budget review in November 2023.

In conclusion, the Trustees would again record their support and congratulations to the leadership team on their delivery against budget with a continued prudent approach and clear decision-making. The team continues to work closely together in a supportive environment. We are confident in the current financial planning within the strategy and that financial management will continue to be vigilant and open.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Child Brain Injury Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee/director in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the board on

And signed on its behalf by,



T Burt
Chairman

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHILD BRAIN INJURY TRUST

We have audited the financial statements of Child Brain Injury Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHILD BRAIN INJURY TRUST

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHILD BRAIN INJURY TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the aviation supply market;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental (including Waste Electrical and Electronic Equipment recycling (WEEE) Regulations 2013) and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHILD BRAIN INJURY TRUST

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DSA Prospect Audit

DSA Prospect

Limited Chartered

21 DECEMBER 2023

Accountants

Statutory Auditor

First Floor

1 Des Roches Square

Witan Way

Witney

OX28 4BE

DSA Prospect Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2024 £
<u>Income and endowments from:</u>						
Donations and legacies	2	249,157	-	446,284	695,441	617,550
Charitable activities	3	246	-	-	246	124
Other Trading Activities	6	589,736	-	-	589,736	579,036
Investments	8	1,603	-	-	1,603	97
Other income	4	-	-	-	-	25,413
Total Income		840,742	-	446,284	1,287,026	1,222,220
<u>Expenditure on:</u>						
Resources expended	5	158,710	-	-	158,710	146,720
Resources expended - other trading income	5	67,830	-	-	67,830	-
Costs in furtherance of charities objectives	7	720,417	-	463,721	1,184,138	1,042,588
Total resources expended		946,957	-	463,721	1,410,678	1,189,308
Net (expenditure)/income for the year/ Net movement in funds		(106,215)		(17,437)	(123,652)	32,912
Fund balances at 1 April 2022		606,564	135,000	137,079	878,643	845,731
Fund balances at 31 March 2023		500,349	135,000	119,642	754,991	878,643

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF RESTRICTED FUNDS - OTHER

FOR THE YEAR ENDED 31 MARCH 2023

	Northern Ireland £	Scotland Restricted £	GGHB £	GFFFO £	Other £	2023 Total £	2022 Total £
Income							
Grants received	129,731	23,011	27,700	20,000	245,842	446,284	418,678
Total income	129,731	23,011	27,700	20,000	245,842	446,284	418,678
Expenditure							
Costs in furtherance of the charity's objects	138,560	9,722	27,700	20,000	268,285	464,267	433,157
Total Expenditure	138,560	9,722	27,700	20,000	268,285	464,267	433,157
Net movement in funds	(8,829)	13,289	-	-	(22,443)	(17,983)	(14,479)
Transfer to unrestricted	-	-	-	-	7,854	7,854	-
Total funds at 1 April 2022	9,581	-	-	-	120,189	129,770	144,249
Total funds at 1 April 2023	752	13,289	-	-	105,600	119,642	129,770

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Intangible assets	12		142,300		87,451
Tangible assets	13		1,092		1,160
			143,392		88,611
Current assets					
Stocks	14	3,737		4,335	
Debtors	15	82,136		78,089	
Cash at bank and in hand		606,556		826,130	
		692,429		908,554	
Creditors: amounts falling due within one year	16	(80,830)		(118,522)	
Net current assets			611,599		790,032
			754,991		878,643
Income funds					
Restricted funds	17		119,642		137,079
Endowment funds - designated	18		135,000		135,000
Unrestricted funds			500,349		606,564
			754,991		878,643

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

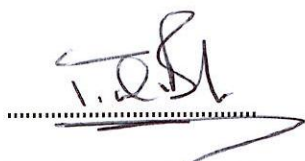
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on13/12/2023



Mr T Burt (Chair) - Accountant Trustee

Company Registration No. 05738517

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Charity information

Child Brain Injury Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Field View, Baynards Green, Bicester, OX27 7SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and articles, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The balance in restricted reserves carried forward includes monies spent and capitalised of £85,040. The time adjusted restricted fund reserves carried forward after future amortisation is £46,039.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10% straight Line
----------	-------------------

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0%
Plant and equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	249,157	446,284	695,441	617,550
For the year ended 31 March 2022	198,872	418,678		617,550

3 Charitable activities

	Total	Total
	2023	2022
	£	£
Sale of goods	246	124

4 Other income

	Unrestricted funds	Restricted funds
	2023	2023
	£	£
HMRC coronavirus job retention scheme	-	25,413

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds
	2023	2023
	£	£
Raising funds	226,540	146,720

6 Other trading activities

	Total	Total
	2023	2022
	£	£
Other trading activities	589,736	579,036

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

7 Expenditure on charitable activities

	Total	Total
	2023	2022
	£	£
Direct costs		
Charitable expenditure	1,184,138	1,042,588
Analysis by fund		
Unrestricted funds	720,417	609,430
Restricted funds	463,721	433,158
	1,184,138	1,042,588

8 Investments

	Total	Total
	2023	2022
	£	£
Investment income	1,603	124

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023	2023
Number	Number
37	33

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£65,000 - £70,000	1	1

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

12 Intangible fixed assets

Cost	Software £
At 1 April 2022	97,168
Additions - separately acquired	66,792
At 31 March 2023	163,960
Amortisation and impairment	
At 1 April 2022	9,717
Amortisation charge for the year	11,943
At 31 March 2023	21,660
Carrying amount	
At 31 March 2023	142,300
	=====
At 31 March 2023	87,451
	=====

13 Intangible fixed assets

Cost	Total £
At 1 April 2022	38,171
Additions	500
At 31 March 2023	38,671
Depreciation and impairment	
At 1 April 2022	37,010
Depreciation charged in the year	569
At 31 March 2023	37,579
Carrying amount	
At 31 March 2023	1,092
	=====
At 31 March 2022	1,160
	=====

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

14 Stocks

2023	2022
£	£
3,737	4,335
=====	=====

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade Debtors	30,736	40,047
Amounts owed by subsidiary undertakings	-	2,118
Prepayments and accrued income	51,400	35,924
	=====	=====
	82,136	78,089
	=====	=====

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	51,748	61,031
Trade creditors	9,195	20,206
Amounts owed to subsidiary undertakings	1,170	-
Other creditors	174	4,083
Accruals and deferred income	18,543	33,202
	=====	=====
	80,830	118,522
	=====	=====

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2,022	Incoming Resources	Resources expended	At 31 March 2,023
	£	£	£	£
	137,079	446,284	(463,721)	119,642
	=====	=====	=====	=====
Previous year:	At 1 April 2,021	Incoming Resources	Resources expended	At 31 March 2,022
	£	£	£	£
	151,559	418,678	(433,158)	137,079
	=====	=====	=====	=====

The balance in restricted reserves carried forward includes monies spent and capitalised of £114,428.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

18 Endowment funds

These are endowment funds which are material to the charity's activities.

At 1 April 2022	At 31 March 2023
£	£
135,000	135,000
=====	=====

Previous year:

At 1 April 2022	At 31 March 2023
£	£
135,000	135,000
=====	=====

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2,022	Incoming Resources	Resources expended	At 31 March 2,023
	£	£	£	£
General funds	606,564	840,742	(946,957)	500,349
	=====	=====	=====	=====

Previous year:

	At 1 April 2,021	Incoming Resources	Resources expended	At 31 March 2,022
	£	£	£	£
General funds	559,172	803,542	(756,150)	606,564
	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

20 Retirement benefit schemes

Defined Contribution Scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined Benefit Scheme

CBIT participates in the Scottish Voluntary Sector Pension Scheme. The Scheme is a multi-employer defined benefit scheme. The Scheme is funded and is contracted out of the state scheme until 31 March 2010, when the Scheme was closed to future accrual.

The Scheme operated a single benefit structure, final salary with a 1/60th accrual rate until 30 September 2007. From October 2007 there are two benefit structures available. These are final salary with a 1/60th accrual rate and final salary with an 1/80th accrual rate, until the date of the Scheme closure on 31 March 2010.

The scheme closed to future accrual on 31 March 2010. There is currently no intention to wind up the Scottish Sector Pension Scheme and it continues in paid-up form.

The Trustee commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities belonging to individual participating employers. This is because the scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Accordingly, the present value of contributions payable that result from the terms of the agreement with the multi-employer plan have been provided for.

At 1 April 2022	12,497
Unwinding of discount factor	215
Deficit contributions	(5,799)
Remeasurement	(110)
At 31 March 2023	6,803
	=====

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 31 MARCH 2023

21 Related party transactions

There was no disclosabl related party transactions during the year (2022 - none).

22 Analysis of net assets between funds

	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:		
Intangible fixed assets	142,300	87,451
Tangible assets	1,092	1,160
Current assets (liabilities)	611,599	790,032
	745,991	878,643
	=====	=====

Contact Us

 01860341075

 office@cbituk.org

 www.childbraininjurytrust.org.uk



Child Brain Injury Trust
3, field Way, Baynards Green Farm Oxfordshire, OX27 7SR
Registered Charity No. 1113326 | A Charity Registered in Scotland SC 03970

