

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**WALTER HUNTER & CO LIMITED**  
Chartered accountants & statutory auditor  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

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# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	Duffryn Community Link
<b>Charity registration number</b>	1113303
<b>Company registration number</b>	5664708
<b>Principal office and registered office</b>	Unit 6 Duffryn Shopping Centre Duffryn Newport South Wales NP10 8TE

#### The trustees

L Allcoat	
E W Berry	
R Heley	
R Howells	(Appointed 19 July 2023)
G Timmins	
I M Tucker	
T Watkins	
A Screen	(Resigned 12 September 2023)

<b>Auditor</b>	ZOE GOODWIN BSc FCA Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF
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# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### **Structure, governance and management**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 8 people, which has supported an environment of improved governance throughout the organisation. DCL is looking to further strengthen the current Board.

The powers of the Trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity, the members shall elect the Management Committee. The Committee shall consist of no less than 5 Trustees and no more than 15 Trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

#### **Induction and training of new trustees**

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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#### Objectives and activities

##### Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

##### Public Benefit

We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Fundraising Activities

The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding and social enterprise for various aspects throughout the organisation and are extremely thankful for all funding opportunities. DCL has been successful in gaining funding from:

- Newport City Council to run out of school provisions.
- Oakdale Trust to help cover the operating costs of our foodbank.
- Awards For All Extra help with costs associated with our centre move
- Awards For All Funds to help with the cost-of-living crisis - expansion of services
- The Oakdale Trust Operating costs for foodbank
- Millenium Stadium Charitable Trust Lauren to deliver sport sessions to TPPS
- GAVO - Cash 4 u Grant Various resources for youth club (sports)
- GAVO Sustainable Food Capital Grant Various resources/kit to benefit our foodbank
- Moondance Youth provision and foodbank supplies
- Newport Community Endowment Fund Foodbank
- Clybiau Plant Cymru Sustaining our Breakfast Club provision
- Waterloo Foundation Wellbeing/youth sessions in schools and community
- GAVO Warm Hub sessions
- Participatory Budget Newport Raising Hope Dementia fund support group
- Gwent Nurture Fund Sports equipment for Youth

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### **Achievements and performance**

Operations and performance.

Duffryn Community Link went through major changes in the first six months of the year, DCL moved their headquarters from the Forest Family Centre in June 2023 to Unit 6, Duffryn Shopping Centre. This has had a huge impact on the organisation, its service users and the local community.

##### Woodlands Routes to Wellbeing

The project continues to go from strength to strength. Our dedicated team of volunteers have continued to make significant improvements to the Duffryn Woodland. Most of the laurel has been removed and with native species being re-planted the woods are opening up to be a natural woodland area again. With the completion of the accessible path through the orchard area of the woodlands and the steps built into the hill in the middle of the woods the area has now been opened up and made accessible for everyone to enjoy all year round. As well as our regular volunteers, we often work in partnership with the Youth Offending Service who brings young people at risk of entering the criminal justice system to aid in the improvement of Duffryn Woodland. Keep Wales Tidy and our volunteers continue to maintain the Allotment. In June a new project involving Tredegar Park Primary School saw the children learn to grow their own produce and maintain their patch.

##### Play Team

The Woodland Routes to Wellbeing Play Team continued to offer free open access play sessions throughout the green spaces in Duffryn and at Tredegar House four days a week. The sessions continued to give the local children an outlet to play independently, engage in risky play and reconnect with their natural play spaces. The team continue to support additional provisions alongside the Youth Team such as Fit and Fed and SHEP and wider community clean-up projects across Duffryn. In the summer they delivered a successful National Play day at Tredegar House that saw over 600 people attend. In the Autumn a new outdoor Parent and Toddler group was established, sessions were delivered from Tredegar House gardens, this group was very well attended and saw keen interest from the wider community.

##### Community Support

The support DCL provides ensures the community continues to go from strength to strength.

##### Duffryn Foodbank

In Partnership with FareShare and Jesus Cares, our weekly foodbank continues to operate out of Duffryn Community Centre. There are approximately 50 foodbank members that are currently being supported. Due to the continued lack of supermarket surplus being delivered by FareShare, DCL have been able to further support our foodbank members by providing fresh meat from a local butcher, through secured funding. This has been a much-needed help to our families in need. DCL continues to provide emergency food parcels to families in need as and when required. We have 4 community volunteers that devote their time each week to support the delivery of this vital project, without them it would not be possible.

##### Wellbeing

We have a number of wellbeing and support avenues being offered weekly. This includes:- Children Counselling sessions on a 1:1 basis to children of Tredegar Park Primary and John Frost High School.  
- Adult Wellbeing Support Group  
- Armchair Yoga session in Aneurin Bevan Court  
- Zumba delivered from the gym in John Frost High School twice weekly

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2024**

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#### Community Café

The café closed in May 2023 due to the works being carried out and Tredegar Park Primary School taking over most of the centre. This is a huge loss to the community as it was not only a safe space, it was a lovely warm environment where members of the local community could get support help and advice as well as be kept up to date about what was going on in the area.

#### Parent & Toddler Group

Duffryn Community Link still supports the Parent and Toddler Group for 0-5 year-olds for the community; this is run on a weekly basis by the parents. The group is such a success, the parents and children that attend have become such good friends and have play dates outside of the group. In June the group relocated to Duffryn Community Centre, which is a larger venue, enabling us to extend the group. We took this opportunity to rebrand, and the group became Duffryn Ducking's. Numbers have increased steadily over the year.

#### Childcare Provision

Our Childcare setting has faced numerous challenges this year due to the building works being carried out by Newport City Council and Newport Norse in the Forest Family Centre. Tredegar Park Primary have taken over 2/3 of the building and our childcare provision occupies 1/3 and are located at the front of the building. We worked closely with CIW, ensuring the changes were compliant. The new setting opened in September 2023.

In April - July 2023 our intake was consistent. From September 2023, Initially our numbers were low mainly due to the low intake of Nursery children at Tredegar Park Primary School, in particular the AM session. Following January's intake our numbers picked up overall. In November when our Playgroup and Out of School club merged as one provision, DCL decided to change the name and rebrand the childcare provision. The children, parents and the community were consulted and following a poll the community chose Rabbit Hill Daycare.

Despite the challenges it has been a wonderful year. We have celebrated lots of events with the children, our parent interaction days have been a favourite of the staff - they are always very well attended, and we receive great feedback and lovely comments. We have also handed out parent, staff and children questionnaires this year and we received more amazing feedback about our childcare provision.

#### Youth Provision

Our youth provision has grown and developed a lot during the last year. We have a well-established and respected youth team who runs a variety of youth work sessions, projects and activities. As a team we run Youth Club sessions twice weekly where our numbers have gone up greatly and we are estimating a steady rise in the upcoming months. We are getting a larger influx of 14 - 16-year-olds attending which is extremely positive as previously we found this age group harder to reach. We also run Outreach sessions, in-school Nurture Interventions and out-of-school holiday/half term programs. We also take part in and support a variety of community events both within and outside of DCL. Having been successful in receiving a variety of funding streams we have been able to maintain our delivery. We have also been able to take on students who are currently undertaking their youth work qualifications and are incredible assets to our team.



# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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Partnership work and our funders have helped us to undertake some amazing youth work this year and we look forward to continuing and developing even more. We have worked in partnership with several organisations such as Gwent N-Gage, Gwent Police, Celtic Manor, Newport City Council, local businesses in Duffryn, and local schools. The John Frost High School works with us very closely and to be a base for not only our youth club, but for our out-of-school programs. We thank all of our funders and partners and look forward to continued and new working relationships going forward.

#### Financial review

The statement of financial activities shows an overall net deficit for the year of £41,654 consisting of an unrestricted deficit after transfers of £30,314 and a restricted deficit of £11,340.

#### Reserves policy

The Board of Trustees/Directors have established a policy whereby the unrestricted funds are not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds). At this level the Board of Trustees/Directors feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

#### Plans for future periods

##### Future plans

In February 2028, the 25-year lease for our Childcare setting will expire. Duffryn Community link will actively look for new premises in the area. Duffryn Community Link would like a Community Hub for all DCL service delivery and to include a community café for the residents. This will provide training opportunities to the community and extend our partnership working with agencies that can provide the community with the help and support they need. Duffryn Community link have put together their business plan outlining the company's goals, strategies and financial projections. It provides a detailed description of the business, including its service delivery for the next 5 years.

Duffryn Community Link will continue to source and apply for funding to ensure the effective running of all projects and service delivery to the community. We will continue to focus on the cost-of-living crisis as the community are still in great need of our support. We are aiming to source funding and donations from local businesses to help improve and increase the support we can give our Foodbank.

DCL are focusing on building and maintaining relationships with a variety of additional partnership organisations and businesses. These partnerships are crucial as it allows us to expand our support network as well as allowing us to draw on the experiences of a wider range of stakeholders.

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

10 Dec 2024

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:



E W Berry  
Trustee

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2024

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#### Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

(continued)

**Year ended 31 March 2024**

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#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# **Duffryn Community Link**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duffryn Community Link**

*(continued)*

**Year ended 31 March 2024**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

(continued)

**Year ended 31 March 2024**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

*(continued)*

#### Year ended 31 March 2024

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

*(continued)*

#### Year ended 31 March 2024

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Z L Goodwin*

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of  
Walter Hunter & Co Limited  
Chartered accountants & statutory auditor  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

10 Dec 2024



# Duffryn Community Link

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	2,510	—	2,510	490
Charitable activities	6	7,533	439,550	447,083	514,008
Other trading activities	7	120,229	—	120,229	105,060
Investment income	8	2,435	—	2,435	579
<b>Total income</b>		<u>132,707</u>	<u>439,550</u>	<u>572,257</u>	<u>620,137</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	113,713	—	113,713	106,258
Expenditure on charitable activities	10,11	36,839	463,359	500,198	546,271
<b>Total expenditure</b>		<u>150,552</u>	<u>463,359</u>	<u>613,911</u>	<u>652,529</u>
<b>Net expenditure</b>		<u>(17,845)</u>	<u>(23,809)</u>	<u>(41,654)</u>	<u>(32,392)</u>
Transfers between funds		(12,469)	12,469	—	—
<b>Net movement in funds</b>		<u>(30,314)</u>	<u>(11,340)</u>	<u>(41,654)</u>	<u>(32,392)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		221,711	50,907	272,618	305,010
<b>Total funds carried forward</b>		<u>191,397</u>	<u>39,567</u>	<u>230,964</u>	<u>272,618</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 18 to 35 form part of these financial statements.

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	18	6,326	21,045
<b>Current assets</b>			
Debtors	19	8,850	41,598
Cash at bank and in hand		302,951	290,338
		<u>311,801</u>	<u>331,936</u>
<b>Creditors: amounts falling due within one year</b>	20	87,163	80,363
<b>Net current assets</b>		<u>224,638</u>	<u>251,573</u>
<b>Total assets less current liabilities</b>		<u>230,964</u>	<u>272,618</u>
<b>Net assets</b>		<u>230,964</u>	<u>272,618</u>
<b>Funds of the charity</b>			
Restricted funds		39,567	50,907
Unrestricted funds		<u>191,397</u>	<u>221,711</u>
<b>Total charity funds</b>	23	<u>230,964</u>	<u>272,618</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

10 Dec 2024

E W Berry  
Trustee



The notes on pages 18 to 35 form part of these financial statements.

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure	(41,654)	(32,392)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,669	9,940
Other interest receivable and similar income	(2,435)	(579)
Interest payable and similar charges	415	116
Accrued (income)/expenses	(2,440)	442
<i>Changes in:</i>		
Trade and other debtors	32,748	28,205
Trade and other creditors	9,240	(1,683)
Cash generated from operations	12,543	4,049
Interest paid	(415)	(116)
Interest received	2,435	579
Net cash from operating activities	<u>14,563</u>	<u>4,512</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,950)	(20,601)
Net cash used in investing activities	<u>(1,950)</u>	<u>(20,601)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	12,613	(16,089)
<b>Cash and cash equivalents at beginning of year</b>	290,338	306,427
<b>Cash and cash equivalents at end of year</b>	<u>302,951</u>	<u>290,338</u>

The notes on pages 18 to 35 form part of these financial statements.

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 6, Duffryn Shopping Centre, Duffryn, Newport, South Wales, NP10 8TE.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

##### Going concern

Since Duffryn Community Link has moved from the Forest Family Centre, we have continued to face significant financial pressures due to our overheads doubling. We are still in discussions with the primary school and the local authority regarding a change of license agreement to reflect the reduction in space occupied by our childcare facility.

Over the past year we have continued to see a significant impact of the cost of living crisis on our community. This has also directly impacted on our expenditure across most of our projects, in particular the cost of food within youth, childcare and foodbank. We anticipate the cost-of-living crisis will continue to impact on our community greatly over the coming year. DCL will continue to source additional funding to help combat the shortfall.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Income tax**

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Income tax**

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis
Improvements to property	-	Over the life of the grant

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2023: 7 members).

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	2,510	—	2,510
	<u>2,510</u>	<u>—</u>	<u>2,510</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	490	—	490
	<u>490</u>	<u>—</u>	<u>490</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Big Lottery fund	—	219,049	219,049
Welsh Government 30 Hour childcare offer	—	54,538	54,538
Police and Crime Commissioners	—	12,000	12,000
High Sheriff	—	5,000	5,000
Garfield Western	—	20,000	20,000
NCC Children & Communities	—	—	—
Food and Fun	—	18,323	18,323
Families First	—	—	—
Clybiau Plant Cymru	—	2,000	2,000
GAVO	—	4,255	4,255
HSPSS Gardening cooking grant	—	—	—
Street Games - Youth Grant	—	—	—
Henry Smith - Core	—	32,360	32,360
Henry Smith - Community Delivery	—	6,640	6,640
Hedley Foundation	—	4,850	4,850
National Trust	—	650	650
Foodbank membership	7,533	—	7,533
Awards For All	—	20,000	20,000
Oakdale Trust - food poverty	—	2,000	2,000
Newport City Council Wellbeing Camp	—	7,500	7,500
Newport City Council	—	2,802	2,802
BBC Children in Need	—	10,000	10,000
Moondance Foundation	—	16,583	16,583
Community Foundation Wales	—	1,000	1,000
HAF	—	—	—
	<u>7,533</u>	<u>439,550</u>	<u>447,083</u>



# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Big Lottery fund	—	213,102	213,102
Welsh Government 30 Hour childcare offer	—	66,578	66,578
Police and Crime Commissioners	—	16,805	16,805
High Sheriff	—	5,000	5,000
Garfield Western	—	15,000	15,000
NCC Children & Communities	—	15,000	15,000
Food and Fun	—	10,000	10,000
Families First	—	56,052	56,052
Clybiau Plant Cymru	—	680	680
GAVO	—	2,245	2,245
HSPSS Gardening cooking grant	—	200	200
Street Games - Youth Grant	—	7,000	7,000
Henry Smith - Core	—	32,360	32,360
Henry Smith - Community Delivery	—	6,640	6,640
Hedley Foundation	—	—	—
National Trust	—	—	—
Foodbank membership	7,885	—	7,885
Awards For All	—	5,000	5,000
Oakdale Trust - food poverty	—	—	—
Newport City Council Wellbeing Camp	—	—	—
Newport City Council	—	13,601	13,601
BBC Children in Need	500	10,000	10,500
Moondance Foundation	—	21,250	21,250
Community Foundation Wales	—	—	—
HAF	—	9,110	9,110
	<u>8,385</u>	<u>505,623</u>	<u>514,008</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Childcare fees	118,355	118,355	94,164	94,164
Fundraising events	863	863	797	797
Cafe	936	936	3,928	3,928
Venue Hire	75	75	6,171	6,171
	<u>120,229</u>	<u>120,229</u>	<u>105,060</u>	<u>105,060</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,435</u>	<u>2,435</u>	<u>579</u>	<u>579</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 9. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Childcare costs	112,777	112,777	102,905	102,905
Cafe costs	936	936	3,353	3,353
	<u>113,713</u>	<u>113,713</u>	<u>106,258</u>	<u>106,258</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Forest Family Centre	6,614	—	6,614
Big Lottery Fund	—	207,767	207,767
GAVO	—	4,254	4,254
Newport City Council Wellbeing Camp	—	6,289	6,289
NCC Children & Communities	—	—	—
Police and Crime Commissioners Youth Project	—	8,721	8,721
HAF National Trust	—	—	—
High Sheriff	—	4,260	4,260
Moondance Foundation	—	13,412	13,412
Garfield Western	—	17,044	17,044
Families First	—	—	—
BBC Children in Need	—	8,522	8,522
Food and Fun	—	15,197	15,197
Community Foundation Wales	—	1,000	1,000
NCC Food poverty	—	8,620	8,620
Street Games - Youth Grant	—	—	—
Henry Smith - Community delivery	—	6,640	6,640
National Trust	—	650	650
Henry Smith - Core	—	32,359	32,359
1-1 Early years support	958	—	958
Awards for All	—	18,065	18,065
Clybiau Plant Cymru	—	2,000	2,000
Welsh Government 30 Hour childcare offer	—	47,042	47,042
Oakdale Trust - Food poverty	—	1,554	1,554
Hedley Foundation	—	4,247	4,247
Support costs	29,267	55,716	84,983
	<u>36,839</u>	<u>463,359</u>	<u>500,198</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Forest Family Centre	6,336	—	6,336
Big Lottery Fund	—	188,776	188,776
GAVO	—	2,245	2,245
Newport City Council Wellbeing Camp	—	—	—
NCC Children & Communities	—	13,120	13,120
Police and Crime Commissioners Youth Project	—	13,042	13,042
HAF National Trust	—	14,450	14,450
High Sheriff	—	3,808	3,808
Moondance Foundation	—	17,153	17,153
Garfield Western	—	11,421	11,421
Families First	—	52,902	52,902
BBC Children in Need	—	7,614	7,614
Food and Fun	—	5,682	5,682
Community Foundation Wales	—	—	—
NCC Food poverty	—	10,467	10,467
Street Games - Youth Grant	—	5,407	5,407
Henry Smith - Community delivery	—	6,640	6,640
National Trust	—	—	—
Henry Smith - Core	—	32,360	32,360
1-1 Early years support	2,814	—	2,814
Awards for All	—	4,053	4,053
Clybiau Plant Cymru	—	680	680
Welsh Government 30 Hour childcare offer	—	59,083	59,083
Oakdale Trust - Food poverty	—	—	—
Hedley Foundation	—	—	—
Support costs	22,398	65,820	88,218
	<u>31,548</u>	<u>514,723</u>	<u>546,271</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Forest Family Centre	6,614	—	29,267	35,881	28,371
Big Lottery Fund	141,469	66,298	28,096	235,863	218,584
GAVO	4,254	—	—	4,254	2,245
Newport City Council					
Wellbeing Camp	6,289	—	1,211	7,500	—
NCC Children & Communities	—	—	—	—	15,000
Police and Crime Commissioners Youth Project	8,721	—	3,278	11,999	15,083
HAF National Trust	—	—	—	—	14,450
High Sheriff	4,260	—	739	4,999	5,000
Moondance Foundation	13,412	—	3,171	16,583	21,250
Garfield Western	17,044	—	2,956	20,000	15,000
Families First	—	—	—	—	56,052
BBC Children in Need	8,522	—	1,478	10,000	10,000
Food and Fun	15,197	—	3,125	18,322	10,000
Community Foundation Wales	1,000	—	—	1,000	—
NCC Food poverty	8,620	—	1,182	9,802	13,601
Street Games - Youth Grant	—	—	—	—	7,000
Henry Smith - Community delivery	6,640	—	—	6,640	6,640
National Trust	650	—	—	650	—
Henry Smith - Core	32,359	—	—	32,359	32,360
1-1 Early years support	958	—	—	958	3,177
Awards for All	18,065	—	1,935	20,000	5,000
Clybiau Plant Cymru	2,000	—	—	2,000	680
Welsh Government 30 Hour childcare offer	47,042	—	7,497	54,539	66,778
Oakdale Trust - Food poverty	1,554	—	446	2,000	—
Hedley Foundation	4,247	—	602	4,849	—
	<u>348,917</u>	<u>66,298</u>	<u>84,983</u>	<u>500,198</u>	<u>546,271</u>

**12. Analysis of support costs**

	Forest Family Centre £	Big Lottery fund £	NCC Wellbeing camp £	Police and Crime Commission ers youth project £	High Sheriff £	Moondance Foundation £	Garfield Western Foundation £	Children in Need £	BBC
Staff costs	29,267	28,096	1,211	3,278	739	3,171	2,956	1,478	
Premises	-	-	-	-	-	-	-	-	
Communications and IT	-	-	-	-	-	-	-	-	
General office	-	-	-	-	-	-	-	-	
Finance costs	-	-	-	-	-	-	-	-	
Governance costs	-	-	-	-	-	-	-	-	
Payroll fees	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	-	-	
	<u>29,267</u>	<u>28,096</u>	<u>1,211</u>	<u>3,278</u>	<u>739</u>	<u>3,171</u>	<u>2,956</u>	<u>1,478</u>	

**12. Analysis of support costs** *(continued)*

	Food and Fun £	NCC - Food poverty £	Awards for all £	Welsh Government 30 hour childcare offer £	Oakdale Trust - Food poverty £	Hedley Foundation £	<b>Total 2024</b> <b>£</b>	<b>Total 2023</b> <b>£</b>
Staff costs	3,125	1,182	1,935	7,497	446	602	84,983	66,183
Premises	-	-	-	-	-	-	-	4,321
Communications and IT	-	-	-	-	-	-	-	7,554
General office	-	-	-	-	-	-	-	2,666
Finance costs	-	-	-	-	-	-	-	379
Governance costs	-	-	-	-	-	-	-	5,053
Payroll fees	-	-	-	-	-	-	-	1,714
Depreciation	-	-	-	-	-	-	-	348
	<u>3,125</u>	<u>1,182</u>	<u>1,935</u>	<u>7,497</u>	<u>446</u>	<u>602</u>	<u>84,983</u>	<u>88,218</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 13. Analysis of grants

	2024 £	2023 £
<b>Grants to institutions</b>		
Grants paid out from Big Lottery Fund - Woodland Roots to Wellbeing	66,298	69,541
Total grants	<u>66,298</u>	<u>69,541</u>

#### 14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	16,669	9,940
Operating lease rentals	6,476	599
Audit fees (including VAT)	2,334	2,202
Accountancy fees (including VAT)	<u>19,778</u>	<u>17,110</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	351,184	380,902
Social security costs	22,934	19,263
Employer contributions to pension plans	<u>5,943</u>	<u>6,571</u>
	<u>380,061</u>	<u>406,736</u>

The average head count of employees during the year was 26 (2023: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Management and Admin	3	3
Project delivery	<u>10</u>	<u>13</u>
	<u>13</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,760.

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: nil).

During the year there were no expenses reimbursed to trustees (2023: nil).

#### 17. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

#### 18. Tangible fixed assets

	Equipment £	Improvements to property £	Total £
<b>Cost</b>			
At 1 April 2023	64,396	20,101	84,497
Additions	—	1,950	1,950
<b>At 31 March 2024</b>	<b>64,396</b>	<b>22,051</b>	<b>86,447</b>
<b>Depreciation</b>			
At 1 April 2023	57,709	5,743	63,452
Charge for the year	4,208	12,461	16,669
<b>At 31 March 2024</b>	<b>61,917</b>	<b>18,204</b>	<b>80,121</b>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<b>2,479</b>	<b>3,847</b>	<b>6,326</b>
At 31 March 2023	6,687	14,358	21,045

#### 19. Debtors

	<b>2024</b> £	2023 £
Trade debtors	5,849	39,672
Prepayments and accrued income	2,118	1,926
Other debtors	883	—
	<b>8,850</b>	<b>41,598</b>

#### 20. Creditors: amounts falling due within one year

	<b>2024</b> £	2023 £
Trade creditors	10,666	22,176
Accruals and deferred income	72,500	51,709
Other creditors	3,997	6,478
	<b>87,163</b>	<b>80,363</b>



# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 21. Deferred income

	2024 £	2023 £
At 1 April 2023	42,953	—
Amount released to income	(42,953)	—
Amount deferred in year	66,184	42,953
<b>At 31 March 2024</b>	<b>66,184</b>	<b>42,953</b>

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,943 (2023: £6,571).

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	178,485	132,707	(150,552)	(12,469)	148,171
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>221,711</u>	<u>132,707</u>	<u>(153,511)</u>	<u>(12,469)</u>	<u>191,397</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	201,653	114,514	(137,806)	124	178,485
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>244,879</u>	<u>114,514</u>	<u>(137,806)</u>	<u>124</u>	<u>221,711</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 24. Analysis of charitable funds *(continued)*

Restricted funds					
	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
GAVO	—	4,255	(4,255)	—	—
Police and Crime Commissioners					
Youth project	—	12,000	(12,000)	—	—
General youth delivery	4,258	—	—	(4,258)	—
National Trust	4,917	—	—	(4,917)	—
Moondance Foundation	(9,713)	16,583	(16,583)	9,713	—
Garfield Western	—	20,000	(20,000)	—	—
Families First	—	—	—	—	—
HAF	—	—	—	—	—
BBC Children in Need	—	10,000	(10,000)	—	—
Capital grant	5,625	—	—	(1,406)	4,219
Community Foundation Wales	—	1,000	(1,000)	—	—
Clybiau Plant Cymru	—	2,000	(2,000)	—	—
Welsh Government 30 hour childcare offer	—	54,538	(54,538)	—	—
High Sheriff	—	5,000	(5,000)	—	—
NCC Children & Communities	—	—	—	—	—
Food and fun	—	18,323	(18,323)	—	—
Street games youth	—	—	—	—	—
Henry Smith - Core	—	39,000	(39,000)	—	—
Community delivery	1,947	—	—	(1,947)	—
National Trust	(8,284)	650	(650)	8,284	—
Newport City Council Wellbeing Camp	—	7,500	(7,500)	—	—
Big Lottery Fund	52,157	219,049	(235,858)	—	35,348
Awards for All	—	20,000	(20,000)	—	—
Newport City Council	—	2,802	(9,802)	7,000	—
Oakdale Trust - food poverty	—	2,000	(2,000)	—	—
Hedley Foundation	—	4,850	(4,850)	—	—
	<u>50,907</u>	<u>439,550</u>	<u>(463,359)</u>	<u>12,469</u>	<u>39,567</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 24. Analysis of charitable funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
GAVO	—	2,245	(2,245)	—	—
Police and Crime Commissioners					
Youth project	2,536	16,805	(15,083)	—	4,258
National Trust	4,917	—	—	—	4,917
Moondance Foundation	(9,713)	21,250	(21,250)	—	(9,713)
Garfield Western	—	15,000	(15,000)	—	—
Families First	—	56,052	(56,052)	—	—
HAF	(2,944)	9,110	(14,450)	—	(8,284)
BBC Children in Need	—	10,000	(10,000)	—	—
Capital grant	7,500	—	—	(1,875)	5,625
Community Foundation Wales	—	—	—	—	—
Clybiau Plant Cymru	—	680	(680)	—	—
Welsh Government 30-hour childcare offer	—	66,778	(66,778)	—	—
High Sheriff	—	5,000	(5,000)	—	—
NCC Children & Communities	—	15,000	(15,000)	—	—
Food and fun	—	10,000	(10,000)	—	—
Street games youth	—	7,000	(7,000)	—	—
Henry Smith - Core	—	32,360	(32,360)	—	—
Henry Smith - Community delivery	1,947	6,640	(6,640)	—	1,947
1910 Trust – Food poverty	(1,171)	—	—	1,171	—
Newport City Council Wellbeing Camp	—	—	—	—	—
Big Lottery Fund	57,639	213,102	(218,584)	—	52,157
Awards for All	—	5,000	(5,000)	—	—
Newport City Council	(580)	13,601	(13,601)	580	—
Oakdale Trust - food poverty	—	—	—	—	—
Hedley Foundation	—	—	—	—	—
	<u>60,131</u>	<u>505,623</u>	<u>(514,723)</u>	<u>(124)</u>	<u>50,907</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 24. Analysis of charitable funds *(continued)*

Funder	Purpose	Timescale
GAVO	Resources/Kit to benefit our Foodbank and cooking equipment	Ended
Police and Crime Commissioners Youth Project	Detached Youth Work to engage with harder to reach youth as well as continuation of centre-based youth work	Ending in Dec 24
National Trust	HAF funding for our Youth Provision	Ended
Garfield Weston	General Youth Provision	Ended
Families First	Summer Hub	Ended
Participatory Budget Fund Newport City Council		Ended
BBC Children in Need	X 3 staff members for Youth Provision	Ending Jan 25
Community Foundation Wales	General Youth Provision	Ended
Clybiau Plant Cymru	Sustaining Breakfast Club Provision	Ended
Welsh Government 30-hour childcare offer	30 hour childcare offer for our childcare provision	Ended
High Sheriff	Youth interventions within schools	Ended
NCC Children & Communities	General Youth Provision	Ended
Food and Fun	Summer Holiday Youth provision	Ended
Street Games Youth	Fit and Fed half term provision	Ended
Henry Smith - core	Core Costs	
Henry Smith - community	Community delivery and core costs	Ends in Oct
National Trust	HAF funding for general youth provision	Ended
NCC Wellbeing camp	Youth Wellbeing Camp in school holidays	Ended
Big Lottery Fund	Woodland Routes to Wellbeing Project	Ended in July
Awards for All	Costs associated with premise move and support for cost-of-living crisis with extra support for Foodbank	Ended
NCC	Support for Foodbank	Ended
Oakdale Trust	Support for Foodbank	Ended
Hedley Foundation	Providing opportunities to gain valuable life and employability skills for our young people by taking them on voyages across Cardiff Bay out to the Bristol Channel on a working yacht with Challenge Wales	Ended

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>290,338</u>	<u>12,613</u>	<u>302,951</u>

#### 26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Later than 1 year and not later than 5 years	<u>9,234</u>	<u>2,810</u>

#### 27. Limitation of auditors liability

By way of a members' resolution dated 9 September 2023, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.