

COMPANY REGISTRATION NUMBER: 5664708  
CHARITY REGISTRATION NUMBER: 1113303

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**WALTER HUNTER & CO LIMITED**  
Chartered accountants & statutory auditor  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Duffryn Community Link

**Charity registration number** 1113303

**Company registration number** 5664708

**Principal office and registered office** Unit 6  
Duffryn Shopping Centre  
Duffryn  
Newport  
South Wales  
NP10 8TE

#### The trustees

E W Berry  
L Allcoat  
G Timmins  
I M Tucker  
T Watkins  
R M Grant (Resigned 13 June 2022)  
M Jones (Resigned 9 January 2023)  
A Screen (Appointed 9 January 2023)  
R Heley (Appointed 9 January 2023)

#### Auditor

ZOE GOODWIN BSc FCA  
Walter Hunter & Co Limited  
Chartered accountants & statutory auditor  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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#### Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 7 people, this has supported an environment improved governance throughout the organisation has taken place. DCL is looking to further strengthen the current Board.

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

#### Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

#### Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.



# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

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Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships. Public Benefit

#### **Public Benefit**

We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

#### **Fundraising Activities**

The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding from:

- Newport City Council to run out of school provisions.
- Community Foundation Wales to help support our overall youth delivery.
- Street Games to allow us to run a high standard of physical activity sessions throughout our youth provisions
- Our Voice, Our Choice to help us enhance our wellbeing project and also better benefit our foodbank.
- GAVO to help us purchase cooking equipment to help support our local community to learn to cook balanced meals on a budget.
- The Garfield Western Foundation to help support our overall youth delivery.
- The Hedley Foundation to allow us to take a group of young people on a Voyage in collaboration with Challenge Wales.
- Awards for All to assist us in the move of our headquarters as well as expansion to our services to help our local community with the cost-of-living-crisis.
- The Oakdale Trust to help cover the operating costs of our foodbank.

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

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#### Achievements and performance

##### Woodlands Routes to Wellbeing

The project continues to go from strength to strength. Our dedicated team of volunteers have continued to make significant improvements to the Duffryn Woodland. Most of the laurel has been removed and with native species being re-planted the woods are opening up to be a natural woodland area again. As well as our regular volunteers, we often work in partnership with the Youth Offending Service who brings young people at risk of entering the criminal justice system to aid in the improvement of Duffryn Woodland.

##### Play Team

The Woodland Routes to Wellbeing Play Team continued to offer free open access play sessions throughout the green spaces in Duffryn and at Tredegar House four days a week. The sessions continued to give the local children an outlet to play independently, engage in risky play and reconnect with their natural play spaces. The team continue to support additional provisions alongside the Youth Team such as Fit and Fed and SHEP and wider community clean-up projects across Duffryn.

##### Community Support

The support DCL provides the community continues to go from strength to strength.

##### Duffryn Foodbank

In Partnership with FareShare and Jesus Cares, our weekly foodbank continues to operate out of Duffryn Community Centre. There are approximately 50 foodbank members that are currently being supported. Due to the continued lack of supermarket surplus being delivered by FareShare, DCL have been able to further support our foodbank members by providing fresh meat from a local butcher, through secured funding. This has been a much-needed help to our families in need. DCL continues to provide emergency food parcels to families in need as and when required. We have 4 community volunteers that devote their time each week to support the delivery of this vital project, without them it would not be possible.

##### Wellbeing

We have a number of wellbeing and support avenues being offered weekly. This includes:-

- Adult Counselling sessions on a 1:1 basis
- Children Counselling sessions on a 1:1 basis to children of Tredegar Park Primary and John Frost High School.
- Adult Wellbeing Support Group
- Armchair Yoga session in Aneurin Bevan Court
- Armchair Yoga in Nightingale Court
- Zumba delivered from the gym in John Frost High School twice weekly
- Adult Yoga delivered from Tredegar House Orangery
- Pound Fit delivered to Pupils of Tredegar Park Primary

##### Community Café

The café is a lovely warm environment where members of the local community can relax, sit and chat with each other and be kept up to date with what is going on in their area. Through this Duffryn Community link have built up good relationships with service users. The community come to us for help with a wide range of enquiries and we are always here to help them.



# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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##### Parent & Toddler Group

Duffryn Community Link still supports the Parent and Toddler Group for 0-5- year-olds for the community, this is run on a weekly basis by the parents. The group is such a success, the parents and children that attend have become such good friends and have play dates outside of the group.

##### Childcare Provision

Sunflower Tots Playgroup and Pili Pala Out of School Club has grown greatly in the past year as there was an increased demand for childcare. Pili Pala and Sunflower Tots playgroup are running at almost full capacity. Due to changes with Flying Start catchment areas and a lack of affordable childcare in the area, DCL decided to reintroduce its childcare provision for 2-year-olds. This has been a huge success and welcomed by families in Newport West. These children can also access the full wrap around day care, this wasn't available previously and has been greatly received by our working parents. This has boosted our numbers and profit from April 2022 to March 2023. We have an increased number of children in our setting that have additional needs. This is largely due to the effects of the pandemic and the lack of social interaction, and support from Health professionals. To meet the needs and demands of these children we have had to employ additional help and secure extra funding to support these children effectively. Our childcare setting still continues to provide wrap around care for the 3-4-year-olds that attend the school nursery. Overall, it has been a wonderful year. We have celebrated lots of events with the children, our parent interaction days have been a favourite of the staff - they are always very well attended, and we receive great feedback and lovely comments. We have also handed out parent, staff and children questionnaires this year and we received more amazing feedback about our childcare provision.

##### Youth Provision

Our youth provision has grown and developed a lot during the last year. We have a well-established and respected youth team who runs a variety of youth work sessions, projects and activities. As a team we run Youth Club sessions twice weekly where our numbers have gone up greatly and we are estimating a steady rise in the upcoming months. We are getting a larger influx of 14 - 16-year-olds attending which is extremely positive as previously we found this age group harder to reach. We also run Outreach sessions, in-school Nurture Interventions and out-of-school holiday/half term programs. We also take part in and support a variety of community events both within and outside of DCL. Having been successful in receiving a variety of funding streams we have been able to increase our amount and quality of delivery. We have also been able to take on more staff who are currently undertaking their youth work qualifications and are incredible assets to our team. On a day-to-day basis we are able to offer many things to the children and young people of Duffryn including:

- A safe space
- Free food
- Informal learning
- Fun and games
- Physical activity
- Social skills and relationship building
- Arts and crafts
- Confidence building

Partnership work and our funders have helped us to undertake some amazing youth work this year and we look forward to continuing and developing even more. We have worked in partnership with several organisations such as Gwent N-Gage, Gwent Police, local businesses in Duffryn, local schools. The John Frost High School works with us very closely and has allowed us a base for not only our youth club, but for our out-of-school programs. We thank all of our funders and partners and look forward to continued and new working relationships going forward.

# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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##### Financial review

###### Financial review

The statement of Financial activities shows an overall net deficit for the year of £32,392 consisting of an unrestricted deficit after transfers of £23,168 and a restricted deficit of £9,224.

###### Reserves policy

The Board of Trustees have established a policy whereby the unrestricted funds are not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds). At this level the Board of Trustees feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

###### Investment Performance

At present, no funds of the charity have been invested. Under the Memorandum and articles of Association, the charity has the power to make any investment that trustees see fit.

##### Plans for future periods

Duffryn Community Link has gone through numerous changes in recent months and will continue to go through changes for the rest of 2023. DCL is currently going through a move of their headquarters and this is having a huge impact on the organisation, it's service users and the local community. It means that, unfortunately, our community café is going to have to close due to the premises move. This is going to be a great loss to our community but all other operations will be running as normal, albeit with a few changes.

Other than the move of our headquarters, the biggest change and challenge DCL faces is adjustments being made to our childcare provision. Building works are to start at the Forest Family Centre, where our childcare provision will continue to be based, May 2023. This building work will affect current entrances and by the time all works is completed, our childcare will be based in a new area of the Forest Family Centre. All changes have been and will continue to be shared with CIW to ensure everything is in accordance to their regulations. Our childcare provision has many changes to face and barriers to overcome but they are excited for the works to be complete so they can settle into their new childcare room.

DCL will be continuing to source and apply for funding to ensure the effective running of all projects. We have a keen focus on the cost-of-living crisis at the moment and are becoming increasingly aware of how in-need our local community is for support. We are aiming to source funding and donations to help improve and increase the support we can give via our Foodbank.

DCL are focussing on building and maintaining relationships with a variety of additional partnership organisations and businesses. These partnerships are crucial as it allows us to expand our support network as well as allowing us to draw on the experiences of a wider range of stakeholders.



# Duffryn Community Link

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

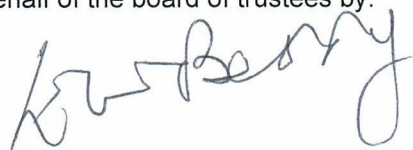
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:



E W Berry  
Trustee

9.9.23

# **Duffryn Community Link**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duffryn Community Link**

**Year ended 31 March 2023**

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#### **Opinion**

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

(continued)

**Year ended 31 March 2023**

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#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# **Duffryn Community Link**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duffryn Community Link** *(continued)*

**Year ended 31 March 2023**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link (continued)

**Year ended 31 March 2023**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.



# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link

(continued)

#### Year ended 31 March 2023

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Duffryn Community Link

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Duffryn Community Link (continued)

**Year ended 31 March 2023**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of  
Walter Hunter & Co Limited  
Chartered accountants & statutory auditor  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

9 September 2023

# Duffryn Community Link

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	490	—	490	100
Charitable activities	6	8,385	505,623	514,008	499,969
Other trading activities	7	105,060	—	105,060	118,317
Investment income	8	579	—	579	105
<b>Total income</b>		<u>114,514</u>	<u>505,623</u>	<u>620,137</u>	<u>618,491</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	106,258	—	106,258	67,165
Expenditure on charitable activities	10,11	31,548	514,723	546,271	550,905
<b>Total expenditure</b>		<u>137,806</u>	<u>514,723</u>	<u>652,529</u>	<u>618,070</u>
<b>Net (expenditure)/income</b>		<u>(23,292)</u>	<u>(9,100)</u>	<u>(32,392)</u>	<u>421</u>
Transfers between funds		124	(124)	—	—
<b>Net movement in funds</b>		<u>(23,168)</u>	<u>(9,224)</u>	<u>(32,392)</u>	<u>421</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		244,879	60,131	305,010	304,589
<b>Total funds carried forward</b>		<u>221,711</u>	<u>50,907</u>	<u>272,618</u>	<u>305,010</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

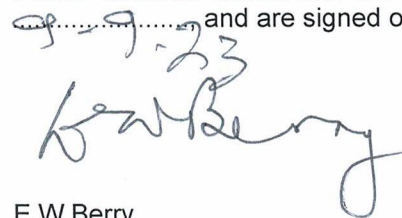
The notes on pages 17 to 34 form part of these financial statements.



**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	18	21,045	10,384
<b>Current assets</b>			
Debtors	19	41,598	69,803
Cash at bank and in hand		290,338	306,427
		<u>331,936</u>	<u>376,230</u>
<b>Creditors: amounts falling due within one year</b>	20	80,363	81,604
<b>Net current assets</b>		<u>251,573</u>	<u>294,626</u>
<b>Total assets less current liabilities</b>		<u>272,618</u>	<u>305,010</u>
<b>Net assets</b>		<u>272,618</u>	<u>305,010</u>
<b>Funds of the charity</b>			
Restricted funds		50,907	60,131
Unrestricted funds		221,711	244,879
<b>Total charity funds</b>	23	<u>272,618</u>	<u>305,010</u>

These financial statements were approved by the board of trustees and authorised for issue on 9-9-23 and are signed on behalf of the board by:

  
E W Berry  
Trustee

The notes on pages 17 to 34 form part of these financial statements.

# Duffryn Community Link

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(32,392)	421
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,940	5,237
Other interest receivable and similar income	(579)	(105)
Interest payable and similar charges	116	471
Accrued (income)/expenses	442	4,354
<i>Changes in:</i>		
Trade and other debtors	28,205	(61,478)
Trade and other creditors	(1,683)	8,773
Cash generated from operations	4,049	(42,327)
Interest paid	(116)	(471)
Interest received	579	11,940
Net cash from operating activities	<u>4,512</u>	<u>(30,858)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(20,601)	(3,905)
Net cash used in investing activities	<u>(20,601)</u>	<u>(3,905)</u>
<b>Net decrease in cash and cash equivalents</b>	(16,089)	(34,763)
<b>Cash and cash equivalents at beginning of year</b>	306,427	341,190
<b>Cash and cash equivalents at end of year</b>	<u>290,338</u>	<u>306,427</u>

The notes on pages 17 to 34 form part of these financial statements.

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 6, Duffryn Shopping Centre, Duffryn, Newport, South Wales, NP10 8TE.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

##### Going concern

Since January 2023, DCL have been facing extreme challenges regarding our vacation of the Forest Family Centre. Final confirmation from the local authority was received at the end of the 2022 and our focus since January has been centred around sourcing an alternative premises, and project managing the move out of the Forest Family Centre. Simultaneously we have been working alongside the local authority and CIW in order to ensure the new childcare rooms at the Forest Family Centre are fit for purpose and meet National Minimal Standards.

Over the past year we have seen a significant impact of the cost of living crisis on our community. This has also directly impacted on our expenditure across most of our projects, in particular the cost of food within youth, childcare and foodbank. We anticipate the cost-of-living crisis will continue to impact on our community greatly over the coming year. DCL will continue to source additional funding to help combat the shortfall.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis
Improvements to property	-	Over the life of the grant

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2022: 6 members).

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	490	—	490
	<u>490</u>	<u>—</u>	<u>490</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	100	—	100
	<u>100</u>	<u>—</u>	<u>100</u>

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# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Foodbank membership	7,885	–	7,885
Big Lottery fund	–	213,102	213,102
BBC Children in Need	500	10,000	10,500
Police and Crime Commissioners	–	16,805	16,805
High Sheriff	–	5,000	5,000
Garfield Western	–	15,000	15,000
NCC Children & Communities	–	15,000	15,000
Food and Fun	–	10,000	10,000
Families First	–	56,052	56,052
Clybiau Plant Cymru	–	680	680
GAVO	–	2,245	2,245
HSPSS Gardening cooking grant	–	200	200
Street Games - Youth Grant	–	7,000	7,000
Henry Smith - Core	–	32,360	32,360
Henry Smith - Community Delivery	–	6,640	6,640
Henry Smith - Youth	–	–	–
1910 Trust - Food Poverty Grant	–	–	–
1-1 Early Years Support	–	–	–
Newport City Council	–	13,601	13,601
Moondance Foundation	–	21,250	21,250
HAF	–	9,110	9,110
Waterloo Foundation - Youth	–	–	–
Awards For All	–	5,000	5,000
Oakdale Trust - food poverty	–	–	–
Welsh Government 30 Hour childcare offer	–	66,578	66,578
	<u>8,385</u>	<u>505,623</u>	<u>514,008</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Foodbank membership	7,486	—	7,486
Big Lottery fund	—	246,582	246,582
BBC Children in Need	—	—	—
Police and Crime Commissioners	—	28,108	28,108
High Sheriff	—	—	—
Garfield Weston	—	—	—
NCC Children & Communities	—	59,700	59,700
Food and Fun	—	11,500	11,500
Families First	—	12,052	12,052
Clybiau Plant Cymru	—	—	—
GAVO	—	—	—
HSPSS Gardening cooking grant	—	—	—
Street Games - Youth Grant	—	3,000	3,000
Henry Smith - Core	—	11,000	11,000
Henry Smith - Community Delivery	—	4,500	4,500
Henry Smith - Youth	—	4,000	4,000
1910 Trust - Food Poverty Grant	—	5,000	5,000
1-1 Early Years Support	—	5,130	5,130
Newport City Council	—	—	—
Moondance Foundation	—	15,000	15,000
HAF	—	23,151	23,151
Waterloo Foundation - Youth	—	6,000	6,000
Awards For All	—	5,000	5,000
Oakdale Trust - food poverty	—	1,000	1,000
Welsh Government 30 Hour childcare offer	—	51,760	51,760
	<u>7,486</u>	<u>492,483</u>	<u>499,969</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Childcare fees	94,164	94,164	107,934	107,934
Fundraising events	797	797	847	847
Cafe	3,928	3,928	1,702	1,702
Venue Hire	6,171	6,171	7,834	7,834
	<u>105,060</u>	<u>105,060</u>	<u>118,137</u>	<u>118,317</u>

**Duffryn Community Link**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**8. Investment income**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	579	579	105	105

**9. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Childcare costs	102,905	102,905	67,165	67,165
Cafe costs	3,353	3,353	—	—
	106,258	106,258	67,165	67,165

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Forest Family Centre	6,336	—	6,336
Big Lottery Fund	—	188,776	188,776
GAVO	—	2,245	2,245
NCC Children & Communities	—	13,120	13,120
Police and Crime Commissioners Youth Project	—	13,042	13,042
HAF National Trust	—	14,450	14,450
High Sheriff	—	3,808	3,808
Moondance Foundation	—	17,153	17,153
Garfield Western	—	11,421	11,421
Families First	—	52,902	52,902
HAF	—	—	—
BBC Children in Need	—	7,614	7,614
Food and Fun	—	5,682	5,682
NCC Food poverty	—	10,467	10,467
Street Games - Youth Grant	—	5,407	5,407
Henry Smith - Community delivery	—	6,640	6,640
1910 Trust - Food poverty	—	—	—
Henry Smith - Core	—	32,360	32,360
1-1 Early years support	2,814	—	2,814
Waterloo Foundation - Youth	—	—	—
Awards for All	—	4,053	4,053
Transformation and Growth Grant	—	—	—
Clybiau Plant Cymru	—	680	680
Welsh Government 30 Hour childcare offer	—	59,083	59,083
Oakdale Trust - Food poverty	—	—	—
Henry Smith - Youth	—	—	—
Support costs	22,398	65,820	88,218
	31,548	514,723	546,271

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Forest Family Centre	2,271	—	2,271
Big Lottery Fund	—	214,929	214,929
GAVO	—	—	—
NCC Children & Communities	—	59,700	59,700
Police and Crime Commissioners Youth Project	—	23,151	23,151
HAF National Trust	—	—	—
High Sheriff	—	—	—
Moondance Foundation	—	15,303	15,303
Garfield Western	—	—	—
Families First	—	12,052	12,052
HAF	—	23,150	23,150
BBC Children in Need	—	—	—
Food and Fun	—	11,500	11,500
NCC Food poverty	—	7,141	7,141
Street Games - Youth Grant	—	3,000	3,000
Henry Smith - Community delivery	—	2,553	2,553
1910 Trust - Food poverty	—	5,100	5,100
Henry Smith - Core	—	11,000	11,000
1-1 Early years support	—	4,302	4,302
Waterloo Foundation - Youth	—	6,000	6,000
Awards for All	—	5,000	5,000
Transformation and Growth Grant	—	12,117	12,117
Clybiau Plant Cymru	—	—	—
Welsh Government 30 Hour childcare offer	—	43,405	43,405
Oakdale Trust - Food poverty	—	1,021	1,021
Henry Smith - Youth	—	4,000	4,000
Support costs	32,096	52,114	84,210
	<u>34,367</u>	<u>516,538</u>	<u>550,905</u>



# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Forest Family Centre	6,336	22,035	28,371	34,367
Big Lottery Fund	188,776	29,808	218,584	251,861
GAVO	2,245	—	2,245	—
NCC Children & Communities	13,120	1,880	15,000	59,700
Police and Crime Commissioners				
Youth Project	13,042	2,041	15,083	23,151
HAF National Trust	14,450	—	14,450	—
High Sheriff	3,808	1,192	5,000	—
Moondance Foundation	17,153	4,097	21,250	18,517
Garfield Western	11,421	3,579	15,000	—
Families First	52,902	3,150	56,052	12,052
HAF	—	—	—	23,150
BBC Children in Need	7,614	2,386	10,000	—
Food and Fun	5,682	4,318	10,000	11,500
NCC Food poverty	10,467	3,134	13,601	8,641
Street Games - Youth Grant	5,407	1,593	7,000	3,000
Henry Smith - Community delivery	6,640	—	6,640	2,553
1910 Trust - Food poverty	—	—	—	6,171
Henry Smith - Core	32,360	—	32,360	11,000
1-1 Early years support	2,814	363	3,177	5,130
Waterloo Foundation - Youth	—	—	—	6,000
Awards for All	4,053	947	5,000	5,000
Transformation and Growth Grant	—	—	—	12,117
Clybiau Plant Cymru	680	—	680	—
Welsh Government 30 Hour childcare offer	59,083	7,695	66,778	51,760
Oakdale Trust - Food poverty	—	—	—	1,235
Henry Smith - Youth	—	—	—	4,000
	<u>458,053</u>	<u>88,218</u>	<u>546,271</u>	<u>550,905</u>

**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2023**

**12. Analysis of support costs**

	Forest Family Centre £	Big Lottery fund £	NCC Children & Communitie s £	Police and Crime Commission ers youth project £	High Sheriff £	Moondance Foundation £	Garfield Western Foundation £	Families First £	Children in Need £
Staff costs	—	29,808	1,880	2,041	1,192	4,097	3,579	3,150	2,386
Premises	4,321	—	—	—	—	—	—	—	—
Communications and IT	7,554	—	—	—	—	—	—	—	—
General office	2,666	—	—	—	—	—	—	—	—
Finance costs	379	—	—	—	—	—	—	—	—
Governance costs	5,053	—	—	—	—	—	—	—	—
Payroll fees	1,714	—	—	—	—	—	—	—	—
Depreciation	348	—	—	—	—	—	—	—	—
	<u>22,035</u>	<u>29,808</u>	<u>1,880</u>	<u>2,041</u>	<u>1,192</u>	<u>4,097</u>	<u>3,579</u>	<u>3,150</u>	<u>2,386</u>



**Duffryn Community Link**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2023**

**12. Analysis of support costs (continued)**

	Food and Fun £	NCC - Food poverty £	Street games - youth grant £	1-1 Early years support £	Awards for all £	Welsh Government 30 hour childcare offer £	Total 2023 £	Total 2022 £
Staff costs	4,318	3,134	1,593	363	947	7,695	66,183	52,114
Premises	-	-	-	-	-	-	4,321	6,776
Communications and IT	-	-	-	-	-	-	7,554	3,017
General office	-	-	-	-	-	-	2,666	3,984
Finance costs	-	-	-	-	-	-	379	-
Governance costs	-	-	-	-	-	-	5,053	9,429
Payroll fees	-	-	-	-	-	-	1,714	785
Depreciation	-	-	-	-	-	-	348	8,105
	<u>4,318</u>	<u>3,134</u>	<u>1,593</u>	<u>363</u>	<u>947</u>	<u>7,695</u>	<u>88,218</u>	<u>84,210</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 13. Analysis of grants

	2023 £	2022 £
<b>Grants to institutions</b>		
Grants paid out from Big Lottery Fund - Woodland Roots to Wellbeing	69,541	50,115
Total grants	<u>69,541</u>	<u>50,115</u>

#### 14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	9,940	5,237
Operating lease rentals	599	4,364
Audit fees (including VAT)	2,202	2,040
Accountancy fees (including VAT)	<u>17,110</u>	<u>12,713</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	380,902	367,631
Social security costs	19,263	22,048
Employer contributions to pension plans	6,571	6,433
	<u>406,736</u>	<u>396,112</u>

The average head count of employees during the year was 24 (2022: 26). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Management and Admin	3	3
Project delivery	13	11
	<u>16</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022: nil).

During the year there were no expenses reimbursed to trustees (2022: nil).

#### 17. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

**Duffryn Community Link**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**18. Tangible fixed assets**

	Equipment £	Improvements to property £	Total £
<b>Cost</b>			
At 1 April 2022	63,896	–	63,896
Additions	500	20,101	20,601
<b>At 31 March 2023</b>	<u>64,396</u>	<u>20,101</u>	<u>84,497</u>
<b>Depreciation</b>			
At 1 April 2022	53,512	–	53,512
Charge for the year	4,197	5,743	9,940
<b>At 31 March 2023</b>	<u>57,709</u>	<u>5,743</u>	<u>63,452</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>6,687</u>	<u>14,358</u>	<u>21,045</u>
At 31 March 2022	<u>10,384</u>	<u>–</u>	<u>10,384</u>

**19. Debtors**

	<b>2023</b> £	2022 £
Trade debtors	39,672	61,188
Prepayments and accrued income	1,926	8,615
	<u>41,598</u>	<u>69,803</u>

**20. Creditors: amounts falling due within one year**

	<b>2023</b> £	2022 £
Trade creditors	22,176	20,741
Accruals and deferred income	51,709	52,314
Social security and other taxes	–	5,857
Other creditors	6,478	2,692
	<u>80,363</u>	<u>81,604</u>

**21. Deferred income**

	<b>2023</b> £	2022 £
Amount deferred in year	<u>42,953</u>	<u>44,000</u>



**Duffryn Community Link**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**22. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,571 (2022: £6,433).

**23. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted fund	201,653	114,514	(137,806)	124	221,711
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>244,879</u>	<u>114,514</u>	<u>(137,806)</u>	<u>124</u>	<u>221,711</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	174,912	126,008	(101,532)	2,265	201,653
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>218,138</u>	<u>126,008</u>	<u>(101,532)</u>	<u>2,265</u>	<u>244,879</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 23. Analysis of charitable funds *(continued)*

Restricted funds					
	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
GAVO	—	2,245	(2,245)	—	—
Police and Crime Commissioners Youth project	2,536	16,805	(15,083)	—	4,258
National Trust	4,917	—	—	—	4,917
Moondance Foundation	(9,713)	21,250	(21,250)	—	(9,713)
Garfield Western	—	15,000	(15,000)	—	—
Families First	—	56,052	(56,052)	—	—
HAF	(2,944)	9,110	(14,450)	—	(8,284)
BBC Children in Need	—	10,000	(10,000)	—	—
Capital grant	7,500	—	—	(1,875)	5,625
Clybiau Plant Cymru	—	680	(680)	—	—
Welsh Government 30 hour childcare offer	—	66,778	(66,778)	—	—
High Sheriff	—	5,000	(5,000)	—	—
NCC Children & Communities	—	15,000	(15,000)	—	—
Food and fun	—	10,000	(10,000)	—	—
Street games youth	—	7,000	(7,000)	—	—
Henry Smith - Core	—	32,360	(32,360)	—	—
Henry Smith - Community delivery	1,947	6,640	(6,640)	—	1,947
1910 Trust - Food poverty	(1,171)	—	—	1,171	—
1-1 Early Years	—	—	—	—	—
Waterloo Foundation	—	—	—	—	—
Big Lottery Fund	57,639	213,102	(218,584)	—	52,157
Awards for All	—	5,000	(5,000)	—	—
Newport City Council	(580)	13,601	(13,601)	580	—
Transformation and Growth Grant	—	—	—	—	—
Oakdale Trust - food poverty	—	—	—	—	—
Henry Smith - Youth	—	—	—	—	—
	<u>60,131</u>	<u>505,623</u>	<u>(514,723)</u>	<u>(124)</u>	<u>50,907</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 23. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
GAVO	—	—	—	—	—
Police and Crime Commissioners Youth project	(2,421)	28,108	(23,151)	—	2,536
National Trust	4,917	—	—	—	4,917
Moondance Foundation	(6,196)	15,000	(18,517)	—	(9,713)
Garfield Western	—	—	—	—	—
Families First	—	12,052	(12,052)	—	—
HAF	(2,945)	23,151	(23,150)	—	(2,944)
BBC Children in Need	—	—	—	—	—
Capital grant	10,000	—	—	(2,500)	7,500
Clybiau Plant Cymru	—	—	—	—	—
Welsh Government 30 hour childcare offer	—	51,760	(51,760)	—	—
High Sheriff	—	—	—	—	—
NCC Children & Communities	—	59,700	(59,700)	—	—
Food and fun	—	11,500	(11,500)	—	—
Street games youth	—	3,000	(3,000)	—	—
Henry Smith - Core	—	11,000	(11,000)	—	—
Henry Smith - Community delivery	—	4,500	(2,553)	—	1,947
1910 Trust - Food poverty	—	5,000	(6,171)	—	(1,171)
1-1 Early Years	—	5,130	(5,130)	—	—
Waterloo Foundation	—	6,000	(6,000)	—	—
Big Lottery Fund	62,918	246,582	(251,861)	—	57,639
Awards for All	—	5,000	(5,000)	—	—
Newport City Council	8,061	—	(8,641)	—	(580)
Transformation and Growth Grant	12,117	—	(12,117)	—	—
Oakdale Trust - food poverty	—	1,000	(1,235)	235	—
Henry Smith - Youth	—	4,000	(4,000)	—	—
	<u>86,451</u>	<u>492,483</u>	<u>(516,538)</u>	<u>(2,265)</u>	<u>60,131</u>



# Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	15,420	5,625	21,045
Net Current assets	206,291	45,282	251,573
<b>Net assets</b>	<u>221,711</u>	<u>50,907</u>	<u>272,618</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,884	7,500	10,384
Net Current assets	241,995	52,631	294,626
<b>Net assets</b>	<u>244,879</u>	<u>60,131</u>	<u>305,010</u>

# Duffryn Community Link

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 25. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>306,427</u>	<u>(16,089)</u>	<u>290,338</u>

#### 26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Later than 1 year and not later than 5 years	<u>2,810</u>	<u>12,492</u>

#### 27. Limitation of auditors liability

By way of a members' resolution dated 22 November 2022, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.