

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link
Company Limited by Guarantee
Financial Statements
31 March 2022

WALTER HUNTER & CO LIMITED

Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Duffryn Community Link

Charity registration number 1113303

Company registration number 5664708

Principal office and registered office
Forest Family Centre
Partridge Way
Duffryn
Newport
Gwent
NP10 8WP

The trustees

L Allcoat
E W Berry
M Jones
J Thomas
G Timmins
I M Tucker
T Watkins
R M Grant (Resigned 13 June 2022)
D Meredith (Resigned 7 March 2022)

Auditor

ZOE GOODWIN BSc FCA
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 6 people, this has supported an environment improved governance throughout the organisation has taken place. DCL is looking to further strengthen the current Board.

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

Public Benefit

We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities

The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding from:

- Newport City Council via Families First funding towards supporting the community and school holiday hubs.
- Big lottery through its ongoing funding for the Woodland Routes to wellbeing project as well as covid relief funding.
- Gwent Police Crime Commissioners Community Fund towards DCL's youth provision.
- Moondance Foundation for support with core funding, food bank and Community Engagement.
- Covid Relief funding towards core costs via Community Foundation of Wales.
- Garfield Weston Foundation towards our youthwork provision.
- Many other smaller grants to support the activities of DCL, for which the Trustees are very grateful.

Duffryn Community Link

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

The year leading up to 31st March 2022 has been particularly challenging as Covid continued to make great impacts on society, however as the year drew to an end so too has Covid receded. Throughout the year DCL has risen to that challenge, supporting the community of Duffryn and surrounding areas by responding to the ever-changing environment, with its staff team continuing to provide a wide range of existing services as well as additional support throughout the community in response to the impacts of covid on the community.

- Increasing the capacity of our food-bank and supporting work to combat food poverty throughout the area
- Developing on-line contact sessions for young people from the area during periods of restrictions
- Providing support to school pupils at both primary and secondary levels working closely with schools in the area.
- Increasing the capacity of our youth-team to work with young people using outreach youthwork teams.
- Delivering school hubs during holiday periods for children of key workers and children who were considered as vulnerable.
- One-to-one counselling support for children, young people and adults around the impacts of Covid on their lives and community.
- DCL's Woodlands Routes to Wellbeing continues to support the woodland areas within the community.

Duffryn Community Link

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

DCL has continued to operate the Forest family Centre as its headquarters building as a base to reach out into the community, we have had to take some of our work in support of the community to both John Frost School and to Duffryn Community Centre whilst always working in a safe manner in line with all of the appropriate Covid restriction, there has also been a movement of some part of DCL's delivery being housed in the Duffryn Community Centre.

DCL continued to operate its childcare provision, its youth club, its foodbank and its Woodlands Routes to Wellbeing project from both the Forest Family Centre and use of the Duffryn Community Centre. DCL continues to facilitate partnerships with other organisations providing services to support the various aspects of deprivation being faced by the Duffryn Community, this is an ongoing feature throughout the organisation.

DCL has successfully operated its Sun Flower Tots preschool and Pili Pala Childcare provision, which provides affordable Breakfast Club, After School Club, holiday club and play group. Our Community Café has now been able to function as the pandemic has receded. The Forest Family Centre is also used to train and support community volunteers increase their skills in Food hygiene, Health & safety, First aid, Playwork, Childcare and Youthwork.

Financial review

The statement of Financial activities shows an overall net surplus for the year of £421 consisting of an unrestricted surplus after transfers of £24,476 and a restricted deficit of £24,055.

During the course of the year the Trustees of the charity choose to use some of its reserves to continue its vital work within the community, please note the following lines of expenditure:

- **Moondance Foundation and Oakdale Trust** – Funding accessed for DCL Foodbank operation, overspend due to increased demand within the community.
- **HAF** - as covid receded demand for this project increased, the Trustees are looking to seek additional funding to sustain this programme over the coming year.
- **Homework Club** – the trustees used some reserves to support local school children during the pandemic during the various stages of the pandemic.
-

The trustees will make every effort to address the funding needs of the charity in order that its work can continue in the community.

Reserves policy

The Board of Trustees/Directors has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds. At this level the Board of Trustees/Directors feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves at 31st March 2022 total £244,879 (2021: £218,138). The charity is looking at numerous ways to generate additional unrestricted reserves in future periods and has applied to various funders post year end.

Investment Performance

At present, no funds of the charity have been invested. Under the Memorandum and articles of Association, the charity has the power to make any investment that trustees see fit.

Duffryn Community Link

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

With the impact of Covid on the Community receding, DCL is reaching out into the Community to support the impacts of the high levels of deprivation faced in the area. The Organisation will continue to support the needs of the community through robust partnership working with other organisations throughout the area. It remains a key objective to accelerate the work of DCL throughout the area and as part of that drive the need to create a greater amount of capacity within the Forest Family Centre as well as other such locations remains part of our Business Plan.

Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 22/11/22 and signed on behalf of the board of trustees by:



E W Berry
Trustee

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2022

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Duffryn Community Link

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Independent Auditor's Report to the Members of Duffryn Community Link (continued)

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link *(continued)*

Year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link (continued)

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

(continued)

Year ended 31 March 2022

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business
- Considering the effect on risk to the company of the Covid-19 pandemic and the UK's departure from the EU. In particular to note whether any such issues would affect the company's ability to continue to trade.

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link (continued)

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

22 November 2022

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	100	–	100	1,780
Charitable activities	6	7,486	492,483	499,969	403,148
Other trading activities	7	118,317	–	118,317	189,803
Investment income	8	105	–	105	90
Total income		<u>126,008</u>	<u>492,483</u>	<u>618,491</u>	<u>594,821</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	67,165	–	67,165	105,061
Expenditure on charitable activities	10,11	34,367	516,538	550,905	408,698
Total expenditure		<u>101,532</u>	<u>516,538</u>	<u>618,070</u>	<u>513,759</u>
Net income		<u>24,476</u>	<u>(24,055)</u>	<u>421</u>	<u>81,062</u>
Transfers between funds		2,265	(2,265)	–	–
Net movement in funds		<u>26,741</u>	<u>(26,320)</u>	<u>421</u>	<u>81,062</u>
Reconciliation of funds					
Total funds brought forward		218,138	86,451	304,589	223,527
Total funds carried forward		<u>244,879</u>	<u>60,131</u>	<u>305,010</u>	<u>304,589</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 32 form part of these financial statements.

Duffryn Community Link
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	10,384	11,716
Current assets			
Debtors	18	69,803	20,160
Cash at bank and in hand		306,427	341,190
		<u>376,230</u>	<u>361,350</u>
Creditors: amounts falling due within one year	19	81,604	68,477
Net current assets		294,626	292,873
Total assets less current liabilities		<u>305,010</u>	<u>304,589</u>
Net assets		<u>305,010</u>	<u>304,589</u>
Funds of the charity			
Restricted funds		60,131	86,451
Unrestricted funds		244,879	218,138
Total charity funds	23	<u>305,010</u>	<u>304,589</u>

These financial statements were approved by the board of trustees and authorised for issue on 22/11/22, and are signed on behalf of the board by:


E W Berry
Trustee

The notes on pages 17 to 32 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	421	81,062
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,237	4,070
Government grant income	–	(18,292)
Other interest receivable and similar income	(105)	(90)
Interest payable and similar charges	471	518
Accrued expenses	4,354	3,960
<i>Changes in:</i>		
Trade and other debtors	(61,478)	(5,366)
Trade and other creditors	8,773	45,450
Cash generated from operations	(42,327)	111,312
Interest paid	(471)	(518)
Interest received	11,940	(12,276)
Net cash (used in)/from operating activities	(30,858)	98,518
Cash flows from investing activities		
Purchase of tangible assets	(3,905)	(12,425)
Net cash used in investing activities	(3,905)	(12,425)
Cash flows from financing activities		
Government grant income	–	18,292
Net cash from financing activities	–	18,292
Net (decrease)/increase in cash and cash equivalents	(34,763)	104,385
Cash and cash equivalents at beginning of year	341,190	236,805
Cash and cash equivalents at end of year	306,427	341,190

The notes on pages 17 to 32 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Forest Family Centre, Partridge Way, Duffryn, Newport, Gwent, NP10 8WP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern

In July 2022, DCL were made aware of potential changes surrounding our lease agreement of the Forest Family Centre. We are expecting significant changes over the coming year, which may require some of our projects to be delivered at alternative sites. These discussions are very much in their infancy, and at this current time no agreement or plans have been set. Whilst this change is yet to be confirmed, DCL very much recognise both the potential financial and operational impact to the organisation.

The cost-of-living crisis has and will continue to impact on our community greatly over the coming year. DCL are striving to source additional funding to help combat the shortfall. However, we recognise that funders are inundated with funding applications from charities such as ours. Over the past couple of months, this has meant that some of our funding applications have been turned down due to the volume of strong applications. DCL recognise that potential grant providers are under great pressure and that we may need to apply for support from alternative funders to sustain our delivery. Although this may prove a challenge, we are confident that we can continue to address the needs of the community through utilising a robust funding plan.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% p.a. Straight Line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 6 members of the company (2021: 7 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	100	—	100
	<u>100</u>	<u>—</u>	<u>100</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	1,780	—	1,780
	<u>1,780</u>	<u>—</u>	<u>1,780</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Foodbank membership	7,486	—	7,486
Job Retention Scheme grant	—	—	—
Big Lottery fund	—	246,582	246,582
Big Lottery Covid-19	—	—	—
Police and Crime Commissioners	—	28,108	28,108
Newport City Council	—	—	—
NCC Children & Communities	—	59,700	59,700
Families First	—	12,052	12,052
Clybiau Plant Cymru	—	—	—
Transformation and Growth Grant	—	—	—
Fit and Fed	—	—	—
Capital grant	—	—	—
Moondance Foundation	—	15,000	15,000
Community Foundation Wales	—	—	—
HAF	—	23,151	23,151
Welsh Government 30 Hour childcare offer	—	51,760	51,760
Food and Fun	—	11,500	11,500
Street Games - Youth Grant	—	3,000	3,000
Henry Smith - Core	—	11,000	11,000
Henry Smith - Community Delivery	—	4,500	4,500
Henry Smith - Youth	—	4,000	4,000
1910 Trust - Food Poverty Grant	—	5,000	5,000
1-1 Early Years Support	—	5,130	5,130
Waterloo Foundation - Youth	—	6,000	6,000
Awards For All	—	5,000	5,000
Oakdale Trust - food poverty	—	1,000	1,000
	<u>7,486</u>	<u>492,483</u>	<u>499,969</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

6. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Foodbank membership	7,200	—	7,200
Job Retention Scheme grant	18,292	—	18,292
Big Lottery fund	—	196,468	196,468
Big Lottery Covid-19	—	29,111	29,111
Police and Crime Commissioners	—	35,548	35,548
Newport City Council	—	3,000	3,000
NCC Children & Communities	—	—	—
Families First	—	12,052	12,052
Clybiau Plant Cymru	—	500	500
Transformation and Growth Grant	—	12,117	12,117
Fit and Fed	—	4,000	4,000
Capital grant	—	10,000	10,000
Moondance Foundation	—	49,000	49,000
Community Foundation Wales	—	10,000	10,000
HAF	—	15,860	15,860
Welsh Government 30 Hour childcare offer	—	—	—
Food and Fun	—	—	—
Street Games - Youth Grant	—	—	—
Henry Smith - Core	—	—	—
Henry Smith - Community Delivery	—	—	—
Henry Smith - Youth	—	—	—
1910 Trust - Food Poverty Grant	—	—	—
1-1 Early Years Support	—	—	—
Waterloo Foundation - Youth	—	—	—
Awards For All	—	—	—
Oakdale Trust - food poverty	—	—	—
	<u>25,492</u>	<u>377,656</u>	<u>403,148</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Childcare Costs	107,934	107,934	179,856	179,856
Fundraising events	847	847	—	—
Cafe	1,702	1,702	—	—
Venue Hire	7,834	7,834	9,947	9,947
	<u>118,317</u>	<u>118,137</u>	<u>189,803</u>	<u>189,803</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	105	105	90	90

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Childcare Costs	67,165	67,165	105,061	105,061
	<u>67,165</u>	<u>67,165</u>	<u>105,061</u>	<u>105,061</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Forest Family Centre	2,271	—	2,271
Big Lottery Fund	—	214,929	214,929
Big Lottery Covid-19 Foodbank for the Elderly	—	—	—
Police and Crime Commissioners Youth Project	—	23,151	23,151
NCC Children & Communities	—	59,700	59,700
NCC Food poverty	—	7,141	7,141
Families First	—	12,052	12,052
Clybiau Plant Cymru Kids Club	—	—	—
Transformation and Growth Grant	—	12,117	12,117
Fit and Fed	—	—	—
Moondance Foundation	—	15,303	15,303
Community Foundation Wales	—	—	—
HAF National Trust	—	23,150	23,150
Welsh Government 30 Hour childcare offer	—	43,405	43,405
Food and Fun	—	11,500	11,500
Street Games - Youth Grant	—	3,000	3,000
Henry Smith - Core	—	11,000	11,000
Henry Smith - Community delivery	—	2,553	2,553
Henry Smith - Youth	—	4,000	4,000
1910 Trust - Food poverty	—	5,100	5,100
1-1 Early years support	—	4,302	4,302
Waterloo Foundation - Youth	—	6,000	6,000
Awards for All	—	5,000	5,000
Oakdale Trust - Food poverty	—	1,021	1,021
Support costs	32,096	52,114	84,210
	<u>34,367</u>	<u>516,538</u>	<u>550,905</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Forest Family Centre	33,365	—	33,365
Big Lottery Fund	—	183,703	183,703
Big Lottery Covid-19 Foodbank for the Elderly	—	28,468	28,468
Police and Crime Commissioners Youth Project	—	37,969	37,969
NCC Children & Communities	—	—	—
NCC Food poverty	—	—	—
Families First	—	12,052	12,052
Clybiau Plant Cymru Kids Club	—	500	500
Transformation and Growth Grant	—	—	—
Fit and Fed	—	4,000	4,000
Moondance Foundation	—	55,196	55,196
Community Foundation Wales	—	10,000	10,000
HAF National Trust	—	18,805	18,805
Welsh Government 30 Hour childcare offer	—	—	—
Food and Fun	—	—	—
Street Games - Youth Grant	—	—	—
Henry Smith - Core	—	—	—
Henry Smith - Youth	—	—	—
Henry Smith - Community delivery	—	—	—
1910 Trust - Food poverty	—	—	—
1-1 Early years support	—	—	—
Waterloo Foundation - Youth	—	—	—
Awards for All	—	—	—
Oakdale Trust - Food poverty	—	—	—
Support costs	24,640	—	24,640
	<u>58,005</u>	<u>350,693</u>	<u>408,698</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Forest Family Centre	2,271	32,096	34,367	58,005
Big Lottery Fund	214,929	36,932	251,861	183,703
Big Lottery Covid-19 Foodbank for the Elderly	—	—	—	28,468
Police and Crime Commissioners Youth Project	23,151	—	23,151	37,969
NCC Food poverty	7,141	1,500	8,641	—
NCC Children & Communities	59,700	—	59,700	—
Families First	12,052	—	12,052	12,052
Clybiau Plant Cymru Kids Club	—	—	—	500
Transformation and Growth Grant	12,117	—	12,117	—
Fit and Fed	—	—	—	4,000
Moondance Foundation	15,303	3,214	18,517	55,196
Community Foundation Wales	—	—	—	10,000
HAF National Trust	23,150	—	23,150	18,805
Welsh Government 30 Hour childcare offer	43,405	8,355	51,760	—
Food and Fun	11,500	—	11,500	—
Street Games - Youth Grant	3,000	—	3,000	—
Henry Smith - Core	11,000	—	11,000	—
Henry Smith - Community delivery	2,553	—	2,553	—
Henry Smith - Youth	4,000	—	4,000	—
1910 Trust - Food poverty	5,100	1,071	6,171	—
1-1 Early years support	4,302	828	5,130	—
Waterloo Foundation - Youth	6,000	—	6,000	—
Awards for All	5,000	—	5,000	—
Oakdale Trust - Food poverty	1,021	214	1,235	—
	466,695	84,210	550,905	408,698

Analysis of grants paid:

	2022 £	2021 £
Grants to charitable institutions		
Big Lottery Fund Woodland Roots to Wellbeing	50,115	41,156

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

12. Analysis of support costs

	Forest Family Centre £	Big Lottery fund £	Moondance Foundation £	NCC - Food - poverty £	Henry Smith - Community delivery £	1-1 Early years support £	Welsh Government 30 hour childcare offer £	Oakdale Trust - Food poverty £	Total 2022 £	Total 2021 £
Staff costs	-	36,932	3,214	1,500	1,071	828	8,355	214	52,114	5,442
Premises	6,776	-	-	-	-	-	-	-	6,776	2,304
Communications and IT	3,017	-	-	-	-	-	-	-	3,017	-
General office	3,984	-	-	-	-	-	-	-	3,984	203
Governance costs	9,429	-	-	-	-	-	-	-	9,429	13,484
Payroll fees	785	-	-	-	-	-	-	-	785	-
Depreciation	8,105	-	-	-	-	-	-	-	8,105	-
Repairs and renewals	-	-	-	-	-	-	-	-	-	-
Travelling	-	-	-	-	-	-	-	-	-	3,073
	32,096	36,932	3,214	1,500	1,071	828	8,355	214	84,210	134
										24,640

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	5,237	4,070
Operating lease rentals	4,364	2,406
Audit fees (including VAT)	2,040	1,980
Accountancy fees (including VAT)	12,713	8,437

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	367,631	294,859
Social security costs	22,048	11,259
Employer contributions to pension plans	6,433	4,455
	396,112	310,573

The average head count of employees during the year was 26 (2021: 27). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management and Admin	3	3
Project delivery	11	10
	14	13

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: nil).

During the year there were no expenses reimbursed to trustees (2021: nil).

16. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2021	59,991
Additions	3,905
At 31 March 2022	<u>63,896</u>
Depreciation	
At 1 April 2021	48,275
Charge for the year	5,237
At 31 March 2022	<u>53,512</u>
Carrying amount	
At 31 March 2022	<u>10,384</u>
At 31 March 2021	<u>11,716</u>

18. Debtors

	2022 £	2021 £
Trade debtors	61,188	3,248
Prepayments and accrued income	8,615	16,912
	<u>69,803</u>	<u>20,160</u>

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	20,741	11,151
Accruals and deferred income	52,314	37,101
Social security and other taxes	5,857	14,901
Other creditors	2,692	5,324
	<u>81,604</u>	<u>68,477</u>

20. Deferred income

	2022 £	2021 £
Amount deferred in year	<u>44,000</u>	<u>33,141</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,433 (2021: £4,455).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	—	18,292

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted fund	174,912	126,008	(101,532)	2,265	201,653
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>218,138</u>	<u>126,008</u>	<u>(101,532)</u>	<u>2,265</u>	<u>244,879</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted fund	120,813	217,165	(163,066)	—	174,912
Designated Fund - Staff costs	42,393	—	—	—	42,393
Designated Fund - Welfare fund	833	—	—	—	833
	<u>164,039</u>	<u>217,165</u>	<u>(163,066)</u>	<u>—</u>	<u>218,138</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Big Lottery Fund	62,918	246,582	(251,861)	—	57,639
Big Lottery Covid-19 Foodbank for the elderly	—	—	—	—	—
Police and Crime Commissioners Homework Club	—	—	—	—	—
Police and Crime Commissioners Youth project	(2,421)	28,108	(23,151)	—	2,536
Newport City Council	8,061	—	(8,641)	—	(580)
Families First	—	12,052	(12,052)	—	—
Clybiau Plant Cymru Kids' Clubs	—	—	—	—	—
Transformation and Growth Grant	12,117	—	(12,117)	—	—
Fit and Fed	—	—	—	—	—
Capital grant	10,000	—	—	(2,500)	7,500
Moondance Foundation	(6,196)	15,000	(18,517)	—	(9,713)
Community Foundation Wales	—	—	—	—	—
HAF	(2,945)	23,151	(23,150)	—	(2,944)
National Trust	4,917	—	—	—	4,917
Welsh Government 30 Hour childcare offer	—	51,760	(51,760)	—	—
NCC Children and communities	—	59,700	(59,700)	—	—
Food and Fun	—	11,500	(11,500)	—	—
Street games youth	—	3,000	(3,000)	—	—
Henry Smith - Core	—	11,000	(11,000)	—	—
Henry Smith - Community delivery	—	4,500	(2,553)	—	1,947
Henry Smith - Youth	—	4,000	(4,000)	—	—
1910 Trust Food poverty	—	5,000	(6,171)	—	(1,171)
1-1 Early years	—	5,130	(5,130)	—	—
Waterloo Foundation	—	6,000	(6,000)	—	—
Awards for All	—	5,000	(5,000)	—	—
Oakdale Trust Food poverty	—	1,000	(1,235)	235	—
	<u>86,451</u>	<u>492,483</u>	<u>(516,538)</u>	<u>(2,265)</u>	<u>60,131</u>

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of charitable funds *(continued)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery Covid-19 Foodbank for the elderly	–	20,000	(28,468)	8,468	–
Big Lottery Fund	49,510	205,579	(183,703)	(8,468)	62,918
Police and Crime Commissioners Homework Club	–	35,548	(37,969)	–	(2,421)
Police and Crime Commissioners Youth project	–	–	–	–	–
Newport City Council	5,061	3,000	–	–	8,061
Families First	–	12,052	(12,052)	–	–
Clybiau Plant Cymru Kids' Clubs	–	500	(500)	–	–
Transformation and Growth Grant	–	12,117	–	–	12,117
Fit and Fed	–	4,000	(4,000)	–	–
Capital grant	–	10,000	–	–	10,000
Moondance Foundation	–	49,000	(55,196)	–	(6,196)
Community Foundation Wales	–	10,000	(10,000)	–	–
HAF	–	15,860	(18,805)	–	(2,945)
National Trust	4,917	–	–	–	4,917
Welsh Government 30 Hour childcare offer	–	–	–	–	–
NCC Children and communities	–	–	–	–	–
Food and Fun	–	–	–	–	–
Street games youth	–	–	–	–	–
Henry Smith - Core	–	–	–	–	–
Henry Smith - Community delivery	–	–	–	–	–
1910 Trust Food poverty	–	–	–	–	–
1-1 Early years	–	–	–	–	–
Waterloo Foundation	–	–	–	–	–
Awards for All	–	–	–	–	–
Oakdale Trust Food poverty	–	–	–	–	–
Henry Smith - Youth	–	–	–	–	–
	59,488	377,656	(350,693)	–	86,451

The access of funding to support the work of Duffryn Community Link is always a challenge to the charity. As the exit from Covid gathers pace the community faces a further challenge over the cost of living in an area that is still classified as one of the most deprived areas within the country.

The Trustees recognise that this will provide the charity with its biggest challenge and our funders such as the Moondance Foundation and HAF have provided financial support over the last few years, in order to continue to delivery its programme of support for this community, Duffryn Community Link will need to continue to access funding from these funders as well as exploring all possible avenues of funding to sustain its work within the community throughout the coming years.

Duffryn Community Link

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	2,884	7,500	10,384
Current assets	241,995	52,631	294,626
Net assets	244,879	60,131	305,010

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021 £
Tangible fixed assets	1,716	10,000	11,716
Current assets	216,422	76,451	292,873
Net assets	218,138	86,451	304,589

25. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	341,190	(34,763)	306,427

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	—	4,580
Later than 1 year and not later than 5 years	12,492	—
	12,492	4,580

27. Limitation of auditors liability

By way of a members' resolution dated 2nd November 2021, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.