DUFFRYN COMMUNITY LINK

England & Wales · Charity number 1113303

Details

Status	Registered
Legal form	Charitable company
Company number	05664708
Registered	2006-03-15
Register	View on the Charity Commission register

Contact

Address	Duffryn Community Link Forest Family Centre Partridge Way Duffryn Newport Gwent NP10 8WP
Phone	01633816774
Email	paula@duffryncomlink.org.uk
Website	www.duffryncomlink.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF DUFFRYN AND THE NEIGHBOURING AREAS (HEREIN AFTER CALLED ("THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, RELIGIOUS, POLITICAL OPINIONS BY BRINGING TOGETHER COMMUNITY GROUPS, LOCAL AUTHORITY, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR LEISURE AND RECREATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY FACILITY AND MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THE OBJECTIVES.

Activities: A wide range of projects and activites run by our Community Development, Play and Childcare staff and also operated in partnership with various local organisations to improve the quality of life of those living in and local to duffryn.

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Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** DUFFRYN AND THE NEIGHBOURING AREAS
- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£450,238	£553,726	-	-
2024-03-31	£572,257	£613,911	£230,964	13
2023-03-31	£620,137	£652,529	£272,618	16
2022-03-31	£618,491	£618,070	£305,010	14
2021-03-31	£105,151	£513,759	£304,589	13

Trustees

Name	Role	Appointed
Biba Gene Timmings		2025-07-12
GAIL TIMMINS		2012-01-26
Ian Mark Tucker		2022-04-28
Leisa Michelle Thompson		2025-11-26
Rhian Howells		2023-07-19
Trevor Albert Watkins		2020-04-01

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DUFFRYN COMMUNITY LINK

England & Wales - Charity number 1113303

Accounts

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

31 March 2025

WALTER HUNTER & CO LIMITED
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Duffryn Community Link
Charity registration number	1113303
Company registration number	5664708
Principal office and registered office	Unit 6 Duffryn Shopping Centre Duffryn Newport South Wales NP10 8TE

The trustees

E W Berry	(Resigned 15 January 2025)
L Allcoat	(Resigned 24 September 2025)
B Timmins	(Appointed 12 March 2025)
G Timmins	
I M Tucker	
T Watkins	
R Howells	
R Heley	(Resigned 25 September 2025)

Auditor	ZOE GOODWIN BSc FCA Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 7 people, which has supported an environment of improved governance throughout the organisation. DCL is looking to further strengthen the current Board.

The powers of the Trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity, the members shall elect the Management Committee. The Committee shall consist of no less than 5 Trustees and no more than 15 Trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees
The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Objectives and activities

Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

Public Benefit

We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities
The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding and social enterprise for various aspects throughout the organisation and are extremely thankful for all funding opportunities. DCL has been successful in gaining funding from:

- 1910. Used for emergency hygiene provision for youth and the youth hub
- Newport City Council - Supporting our childcare provision to obtain equipment for Pili Pala
- Newport City Council - Sustaining good quality food to support our food bank provision.
- Henry Smith. Flex funding to support core funding
- Moondance - To support our community hub and workshops.
- NCC. Providing our community through our youth and Play teams a Summer of Fun
- Shared prosperity Fund - UK government through NCC to support our Playwork provision.
- Waterloo Foundation To help and support our Young people

Operations and performance

Facilities and Finance

The relocation to Unit 6 at Duffryn Shopping Centre has resulted in a significant increase in overhead costs, with expenses more than doubling. This financial pressure presents a substantial challenge for the sustainable delivery of future services.

Woodland Routes to Wellbeing

This project entered its final year during the reporting period. Volunteers have made considerable improvements to accessibility and biodiversity within the woodland area. As a legacy of the project, the volunteers have formally established themselves as *Friends of Rabbit Hill*, a constituted group that continues to grow. They are actively engaged in woodland management and regularly facilitate a wide range of community engagement activities.

Play Team

Following the conclusion of *Woodland Routes to Wellbeing*, the Play Team has continued to deliver weekly open-access sessions, including a parent and toddler group. The team advocates for outdoor, adventurous, and independent play. A notable achievement during this period was hosting National Play Day in partnership with the National Trust, which attracted over 600 participants.

Community Support

Community support services have continued to expand; however, their long-term viability remains uncertain due to fluctuating funding sources.
During this period, a Warm Hub was established to provide a safe, welcoming space for residents during colder months, offering warmth, refreshments, and social connection. In addition, the development of a Community Hub has created a centralised, accessible space for services, support, and events that foster engagement and connection across the neighbourhood.

Efforts have also been made to ensure inclusive community representation through the formation of a Community Forum. This forum brings together residents from diverse backgrounds and age groups, ensuring that the community's voice is heard and considered in decision-making processes. It plays a key role in shaping local initiatives and influencing service delivery to better reflect the needs of the entire community

Foodbank

In collaboration with FareShare and Jesus Cares, the foodbank currently supports approximately 50 members each week. Supplementary funding enabled the provision of fresh meat during the first six months of the year. Emergency food parcels and volunteer contributions remain vital. However, due to a significant reduction in funding, fresh meat distributions have been suspended in the past two quarters. In response, a major fundraising appeal has been launched, targeting local businesses and community members for support.

Wellbeing Programmes

Duffryn Community Link (DCL) offers a broad spectrum of wellbeing services, including:

- Children's Counselling
- Adult Wellbeing Group
- Armchair Yoga
- *Memory Matters* – A dementia-friendly support group

Parent & Toddler Group

Duffryn Ducklings, a parent-led volunteer group, has experienced considerable growth and continues to thrive under community leadership.

Childcare Provision

Significant advancements have been made in childcare provision this year, including the introduction of educational programming. Parent engagement events and feedback surveys have yielded highly positive responses, reflecting strong community endorsement and satisfaction.

Youth Provision

Youth services have expanded significantly, engaging young people aged 9–16 through a range of activities including youth clubs, outreach work, school-based interventions, and holiday programmes. DCL collaborates closely with schools, Gwent Police, Newport City Council, and other stakeholders to enhance youth engagement and support.

Financial review

The statement of financial activities shows an overall net deficit for the year of £103,488 consisting of an unrestricted deficit after transfers of £73,123 and a restricted deficit of £30,365.

Reserves Policy

The Board of Trustees has established a reserves target of £250,000 in unrestricted general funds to ensure financial stability and continuity of operations. In light of a reduction in grant funding and the evolving operational needs of the organisation, this target has been reviewed and revised to £150,000. This adjustment reflects the current financial climate while maintaining a prudent approach to risk and resilience.

Future Plans

The past year has presented considerable financial challenges, marked by a significant decrease in successful grant applications. Over the past two years, DCL submitted funding applications totalling over £1.63 million and secured only £270,000, reflecting a success rate of 16.69%, a notable decline from the historical average of 26–29%.

In response, DCL has developed a strategic approach to future planning, including the following key priorities:

- **Childcare Provision**: The existing 25-year lease for the current childcare facility is set to expire in 2028. DCL is proactively exploring alternative premises while maintaining positive and ongoing discussions with Tredegar Park Primary School regarding future opportunities.

- **Duffryn Community Hwb**: Plans are underway to establish *The Duffryn Community Hwb*, a dedicated hub and café designed to become a central location for community services, activities, and engagement.

- **Strategic Planning**: A comprehensive five-year business plan has been produced, outlining service delivery objectives, financial sustainability measures, and development targets.

- **Diversified Income Strategy**: While the charity will continue to pursue grant funding, increased emphasis will be placed on the development of social enterprise initiatives and self-sustaining projects to reduce dependency on external funding sources

While Duffryn Community Link faces ongoing financial challenges, we remain committed to transparency, innovation, and community service. With a renewed strategic focus on sustainability, workforce development, and alternative funding, we are determined to navigate this period of uncertainty and continue delivering impactful services to those who need them most.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 22 December 2025. and signed on behalf of the board of trustees by:

T A Watkins

.....
T Watkins
Trustee

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2025

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do s

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted

- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance

- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice

- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company

- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors

- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

22 December 2025

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	2,010	–	2,010	2,510
Charitable activities	6	7,655	329,185	336,840	447,083
Other trading activities	7	108,538	–	108,538	120,229
Investment income	8	2,850	–	2,850	2,435
Total income		121,053	329,185	450,238	572,257
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	91,467	–	91,467	113,713
Expenditure on charitable activities	10,11	92,920	369,339	462,259	500,198
Total expenditure		184,387	369,339	553,726	613,911
Net expenditure		(63,334)	(40,154)	(103,488)	(41,654)
Transfers between funds		(9,789)	9,789	–	–
Net movement in funds		(73,123)	(30,365)	(103,488)	(41,654)
Reconciliation of funds					
Total funds brought forward		191,397	39,567	230,964	272,618
Total funds carried forward		118,274	9,202	127,476	230,964

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	18	3,083	6,326
Current assets			
Debtors	19	10,950	8,850
Cash at bank and in hand		214,373	302,951
		225,323	311,801
Creditors: amounts falling due within one year	20	100,930	87,163
Net current assets		124,393	224,638
Total assets less current liabilities		127,476	230,964
Net assets		127,476	230,964
Funds of the charity			
Restricted funds		9,202	39,567
Unrestricted funds		118,274	191,397
Total charity funds	23	127,476	230,964

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2025, and are signed on behalf of the board by:

T A Watkins

.....
T Watkins
Trustee

The notes on pages 17 to 36 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(103,488)	(41,654)
Adjustments for:		
Depreciation of tangible fixed assets	6,179	16,669
Other interest receivable and similar income	(2,850)	(2,435)
Interest payable and similar charges	283	415
Accrued income	(2,474)	(2,440)
Changes in:		
Trade and other debtors	(2,100)	32,748
Trade and other creditors	16,241	9,240
Cash generated from operations	(88,209)	12,543
Interest paid	(283)	(415)
Interest received	2,850	2,435
Net cash (used in)/from operating activities	(85,642)	14,563
Cash flows from investing activities		
Purchase of tangible assets	(2,936)	(1,950)
Net cash used in investing activities	(2,936)	(1,950)
Net (decrease)/increase in cash and cash equivalents	(88,578)	12,613
Cash and cash equivalents at beginning of year	302,951	290,338
Cash and cash equivalents at end of year	214,373	302,951

The notes on pages 17 to 36 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 6, Duffryn Shopping Centre, Duffryn, Newport, South Wales, NP10 8TE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern

Following the relocation from the Forest Family Centre, Duffryn Community Link (DCL) has experienced continued financial pressures, primarily due to a significant increase in overheads, more than double our previous costs. However, we are pleased to report that we have reached an agreement with the local primary school and local authority regarding the lease for the Forest Centre, which has proven satisfactory for all parties involved.

Securing grant funding, especially core funding remains exceptionally difficult, reflecting broader challenges faced by third sector organisations. While one might expect that downsizing would relieve financial pressure, our experience has shown the opposite due to increased operational inefficiencies and resource constraints.

While Duffryn Community Link faces ongoing financial challenges, we remain committed to transparency, innovation, and community service. With a renewed strategic focus on sustainability, workforce development, and alternative funding, we are determined to navigate this period of uncertainty and continue delivering impactful services to those who need them most.

3. **Accounting policies** *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis
Improvements to property	-	Over the life of the grant

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. **Limited by guarantee**

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2024: 7 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations	2,010	–	2,010

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	2,510	–	2,510

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
1910 Trust - Youth	-	1,250	1,250
Asda Grassroots Grant	-	1,000	1,000
Asda Grassroots Grant - Foodbank	-	1,000	1,000
Awards For All	-	-	-
BBC Children In Need	-	10,000	10,000
Big Lottery fund	-	55,339	55,339
Clybiau Plant Cymru	-	-	-
Community Foundation Wales	-	-	-
Food and Fun	-	25,066	25,066
Food poverty - membership	-	1,000	1,000
Foodbank membership	7,045	-	7,045
Garfield Western	-	-	-
GAVO	-	1,529	1,529
GAVO Food poverty	-	3,000	3,000
GAVO- Warm Hub project	-	4,680	4,680
Hedley Foundation	-	-	-
Henry Smith - Community Delivery	-	559	559
Henry Smith - Core	-	35,191	35,191
High Sheriff	-	-	-
Millennium Stadium Charitable Trust -Wellbeing	-	1,345	1,345
Moondance - Food Poverty Grant	-	4,167	4,167
Moondance Foundation	-	14,445	14,445
National Trust	-	-	-
Newbridge Foundation Nurture Fund -Youth	-	2,000	2,000
Newport City Council	-	-	-
Newport City Council - Dementia Group Funding Participatory - Wellbeing	-	6,000	6,000
Newport City Council Childcare - FIS equipment	-	500	500
Newport City Council Childcare - FIS Sustainability	-	2,996	2,996
Newport City Council Childcare - healthy pre schools	-	154	154
Newport City Council Education fees	-	600	600
Newport City Council Parent & Toddler FIS grant	-	281	281
Newport City Council Participatory fund - Hygiene	570	5,000	5,570
Newport City Council Participatory Fund Wellbeing	-	5,000	5,000
Newport City Council Wellbeing Camp	-	5,000	5,000
Oakdale Trust- food poverty	-	-	-
Parent and Toddler attendance fees	40	-	40
Police and Crime Commissioners	-	29,341	29,341
Pupil development & education improvement	-	6,142	6,142
Waterloo Foundation - Youth	-	10,000	10,000
Welsh Government 30 Hour childcare offer	-	87,020	87,020
What Impact Sports - Youth/Play	-	9,580	9,580
	7,655	329,185	336,840

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
1910 Trust - Youth	–	–	–
Asda - Grassroots Grant - Foodbank	–	–	–
Asda - Grassroots Grant	–	–	–
Awards for All	–	20,000	20,000
BBC Children In Need	–	10,000	10,000
Big Lottery fund	–	219,049	219,049
Clybiau Plant Cymru	–	2,000	2,000
Community Foundation Wales	–	1,000	1,000
Food and Fun	–	18,323	18,323
Food poverty - membership	–	–	–
Foodbank membership	7,533	–	7,533
Garfield Western	–	20,000	20,000
GAVO	–	4,255	4,255
GAVO - Food poverty	–	–	–
GAVO - Warm Hub project	–	–	–
Hedley Foundation	–	4,850	4,850
Henry Smith - Community Delivery	–	6,640	6,640
Henry Smith - Core	–	32,360	32,360
High Sheriff	–	5,000	5,000
Millennium Stadium Charitable Trust - Wellbeing	–	–	–
Moondance - Food Poverty Grant	–	–	–
Moondance Foundation	–	16,583	16,583
National Trust	–	650	650
Newbridge Foundation Nurture Fund - Youth	–	–	–
Newport City Council	–	2,802	2,802
Newport City Council - Education fees	–	–	–
Newport City Council Participatory Funding Dementia Group - Wellbeing	–	–	–
Newport City Council Childcare FIS equipment	–	–	–
Newport City Council Childcare FIS Sustainability	–	–	–
Newport City Council Childcare healthy pre schools	–	–	–
Newport City Council Participatory fund- Hygiene	–	–	–
Newport City Council Participatory Fund Wellbeing	–	–	–
Newport City Council Wellbeing Camp	–	7,500	7,500
Oakdale Trust – food poverty	–	2,000	2,000
Parent & Toddler NCC FIS grant	–	–	–
Parent and toddler attendance fees	–	–	–
Police and Crime Commissioners	–	12,000	12,000
Pupil development & education improvement	–	–	–
Waterloo Foundation - Youth	–	–	–
Welsh Government 30 Hour childcare offer	–	54,538	54,538
What Impact Sports - Youth/Play	–	–	–
	7,533	439,550	447,083

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Childcare fees	107,205	–	107,205
Fundraising events	163	–	163
Cafe	–	–	–
Venue Hire	1,170	–	1,170
	108,538	–	108,538

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Childcare Fees	118,355	–	118,355
Fundraising events	863	–	863
Cafe	936	–	936
Venue Hire	75	–	75
	120,229	–	120,229

8. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	2,850	2,850	2,435	2,435

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Childcare costs	91,467	91,467	112,777	112,777
Cafe costs	–	–	936	936
	91,467	91,467	113,713	113,713

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
1-1 Early years support	–	–	–
1910 Trust -Youth	–	737	737
Asda - Grassroots Grant - Foodbank	–	1,000	1,000
Asda - Grassroots Grant	–	1,000	1,000
Awards for All	–	–	–
BBC Children in Need	–	7,271	7,271
Big Lottery Fund	–	85,358	85,358
Clybiau Plant Cymru	–	–	–
Community Foundation Wales	–	–	–
Food and Fun	–	22,262	22,262
Forest Family Centre	9,343	–	9,343
Garfield Western	–	–	–
GAVO	–	4,529	4,529
GAVO - Warm Hub project	–	3,155	3,155
Hedley Foundation	–	–	–
Henry Smith - Community delivery	–	515	515
Henry Smith - Core	–	35,191	35,191
High Sheriff	–	–	–
Millennium stadium charitable trust grant - Wellbeing	–	1,345	1,345
Moondance – food poverty grant	–	3,417	3,417
Moondance Foundation	–	12,939	12,939
National Trust	–	–	–
Newbridge Foundation Nurture Fund - Youth	–	1,454	1,454
Newport City Council Childcare – FIS Sustainability grant	–	2,996	2,996
Newport City Council Childcare - Healthy pre schools	–	154	154
Newport City Council Childcare FIS equipment grant	–	500	500
Newport City Council Education fees	–	600	600
Newport City Council Food poverty	–	–	–
Newport City Council Parent & Toddler FIS grant		281	281
Newport City Council Participatory Fund - Hygiene grant	–	3,750	3,750
Newport City Council Participatory Fund dementia group	–	6,000	6,000
Newport City Council Participatory Fund - Wellbeing	–	5,000	5,000
Newport City Council Wellbeing Camp	–	5,000	5,000
Oakdale Trust - Food poverty	–	–	–
Police and Crime Commissioners Youth Project	–	28,743	28,743
Pupil development & education improvement	–	1,894	1,894
Waterloo Foundation - Youth	–	9,129	9,129
Welsh Government 30 Hour childcare offer	–	73,360	73,360
What Impact Sports - Youth / play	–	9,251	9,251
Support costs	83,577	42,508	126,085
	92,920	369,339	462,259

10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
1-1 Early years support	958	–	958
1910 Trust - Youth	–	–	–
Asda - Grassroots Grant - Foodbank	–	–	–
Asda - Grassroots Grant	–	–	–
Awards for All	–	18,065	18,065
BBC Children in Need	–	8,522	8,522
Big Lottery Fund	–	207,767	207,767
Clybiau Plant Cymru	–	2,000	2,000
Community Foundation Wales	–	1,000	1,000
Food and Fun	–	15,197	15,197
Forest Family Centre	6,614	–	6,614
Garfield Western	–	17,044	17,044
GAVO	–	4,254	4,254
GAVO Warm Hub project	–	–	–
Hedley Foundation	–	4,247	4,247
Henry Smith - Community delivery	–	6,640	6,640
Henry Smith - Core	–	32,359	32,359
High Sheriff	–	4,260	4,260
Millennium stadium charitable trust grant - Wellbeing	–	–	–
Moondance – food poverty grant	–	–	–
Moondance Foundation	–	13,412	13,412
National Trust	–	650	650
Newbridge Foundation Nurture Fund - Youth	–	–	–
Newport City Council Childcare – FIS Sustainability grant	–	–	–
Newport City Council Childcare - Healthy pre schools	–	–	–
Newport City Council Childcare FIS equipment grant	–	–	–
Newport City Council Education fees	–	–	–
Newport City Council Food poverty	–	8,620	8,620
Newport City Council Parent & Toddler FIS grant	–	–	–
Newport City Council Participatory Fund dementia group	–	–	–
Newport City Council Participatory Fund - Hygiene grant	–	–	–
Newport City Council Participatory Fund Wellbeing	–	–	–
Newport City Council Wellbeing Camp	–	6,289	6,289
Oakdale Trust - Food poverty	–	1,554	1,554
Police and Crime Commissioners Youth Project	–	8,721	8,721
Pupil development & education improvement	–	–	–
Waterloo Foundation - Youth	–	–	–
Welsh Government 30 Hour childcare offer	–	47,042	47,042
What Impact Sports - Youth / play	–	–	–
Support costs	29,267	55,716	84,983
	36,839	463,359	500,198

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
-1 Early Years support	–	–	–	–	958
910 Trust - Youth	737	–	513	1,250	–
\sda – Grassroots - Foodbank	1,000	–	–	1,000	–
\sda - Grassroots Grant	1,000	–	–	1,000	–
\wards for All	–	–	–	–	20,000
BC Children in Need	7,271	–	2,729	10,000	10,000
ig Lottery Fund	56,601	28,757	5,329	90,687	235,863
lybiau Plant Cymru	–	–	–	–	2,000
ood and Fun	22,262	–	2,804	25,066	18,322
orest Family Centre	9,343	–	83,577	92,920	35,881
arfield Western	–	–	–	–	20,000
AVO	4,529	–	1,525	6,054	4,254
AVO warm hub project	3,155	–	–	3,155	–
ledley Foundation	–	–	–	–	4,849
lenry Smith – Core	35,191	–	–	35,191	32,359
lenry Smith Community delivery	515	–	44	559	6,640
ligh Sheriff	–	–	–	–	4,999
lillennium stadium charitable trust grant - Wellbeing	1,345	–	–	1,345	–
loondance- food poverty	3,417	–	750	4,167	–
loondance Foundation	12,939	–	2,377	15,316	16,583
lational Trust	–	–	–	–	650
lewbridge foundation nurture fund - Youth	1,454	–	546	2,000	–
lewport City Council Childcare – FIS ustainability grant	2,996	–	–	2,996	–
ewport City Council Childcare - Healthy re schools	154	–	–	154	–
ewport City Council Childcare FIS quipment	500	–	–	500	–
ewport City Council Education fees	600	–	–	600	–
ewport City Council Food poverty	–	–	–	–	9,802
ewport City Council Parent & Toddler FIS	281	–	–	281	–
ewport City Council Participatory Fund - ygiene grant	3,750	–	1,250	5,000	–
ewport City Council Participatory Fund ementia group	6,000	–	–	6,000	1,000
ewport City Council participatory fund ellbeing	5,000	–	–	5,000	–
ewport City Council Wellbeing Camp	5,000	–	–	5,000	7,500
akdale Trust - food poverty	–	–	–	–	2,000
olice and Crime Commissioners	28,743	–	10,652	39,395	11,999
upil development & education nprovement	1,894	–	–	1,894	–
aterloo foundation Youth	9,129	–	–	9,129	–
elsh Government 30 hour childcare offer	73,360		13,660	87,020	54,539
hat Impact Sports - Youth / play	9,251	–	329	9,580	–
	307,417	28,757	126,085	462,259	500,198

12. Analysis of support costs

	Forest Family Centre	GAVO	Welsh Government 30 hr childcare	Moondance Foundation	Moondance Foundation – Food poverty	Police and Crime Commissioners – Youth project	Newport City Council Participatory fund Hygiene	Food and Fun	BBC Children in Need
	£	£	£	£	£	£	£	£	£
Staff costs	6,225	1,525	13,660	2,377	750	10,652	1,250	2,804	2,729
Premises	8,503	–	–	–	–	–	–	–	–
Communications and IT	8,490	–	–	–	–	–	–	–	–
General office	2,484	–	–	–	–	–	–	–	–
Finance costs	1,927	–	–	–	–	–	–	–	–
Governance costs	53,970	–	–	–	–	–	–	–	–
Depreciation	1,978	–	–	–	–	–	–	–	–
	83,577	1,525	13,660	2,377	750	10,652	1,250	2,804	2,729

12. Analysis of support costs *(continued)*

	Henry Smith Community delivery £	1910 Trust - Youth £	Youth – Newbridge Foundation Nurture Fund £	What impact sports – youth/play £	Big Lottery £	**Total 2025 £**	Total 2024 £
Staff costs	44	513	546	329	5,329	48,733	84,983
Premises	–	–	–	–	–	8,503	–
Communications and IT	–	–	–	–	–	8,490	–
General office	–	–	–	–	–	2,484	–
Finance costs	–	–	–	–	–	1,927	–
Governance costs	–	–	–	–	–	53,970	–
Depreciation	–	–	–	–	–	1,978	–
	44	513	546	329	5,329	126,085	84,983

13. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants paid out from Big Lottery Fund - Woodland Roots to Wellbeing	28,757	66,298
Total grants	28,757	66,298

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	6,179	16,669
Operating lease rentals	6,485	6,476
Audit fees (including VAT)	2,450	2,334
Accountancy fees (including VAT)	25,605	19,778
	40,719	45,257

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	329,143	351,184
Social security costs	22,938	22,934
Employer contributions to pension plans	5,657	5,943
	357,738	380,061

The average head count of employees during the year was 20 (2024: 26). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Management and Admin	3	3
Project delivery	6	10
	9	13

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £118,001 (2024: £79,760).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2024: nil).

During the year there were no expenses reimbursed to trustees (2024: nil).

17. Transfers between funds

There were no transfers between funds during the period.

18. Tangible fixed assets

	Equipment £	Improvements to property £	Total £
Cost			
At 1 April 2024	64,396	22,051	86,447
Additions	2,936	–	2,936
At 31 March 2025	67,332	22,051	89,383
Depreciation			
At 1 April 2024	61,917	18,204	80,121
Charge for the year	2,332	3,847	6,179
At 31 March 2025	64,249	22,051	86,300
Carrying amount			
At 31 March 2025	3,083	–	3,083
At 31 March 2024	2,479	3,847	6,326

19. Debtors

	2025 £	2024 £
Trade debtors	5,480	5,849
Prepayments and accrued income	4,587	2,118
Other debtors	883	883
	10,950	8,850

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,550	10,666
Accruals and deferred income	85,899	72,500
Other creditors	3,481	3,997
	100,930	87,163

21. Deferred income

	2025	2024
	£	£
At 1 April 2024	66,184	42,953
Amount released to income	(66,184)	(42,953)
Amount deferred in year	82,057	66,184
At 31 March 2025	82,057	66,184

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,657 (2024: £5,943).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	148,171	121,053	(184,387)	(9,789)	75,048
Designated Fund – Staff costs	42,393	–	–	–	42,393
Designated Fund – welfare fund	833	–	–	–	833
	191,397	121,053	(184,387)	(9,789)	118,274

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	178,485	132,707	(150,552)	(12,469)	148,171
Designated Fund – Staff costs	42,393	–	–	–	42,393
Designated Fund – welfare fund	833	–	–	–	833
	221,711	132,707	(150,552)	(12,469)	191,397

23. Analysis of charitable funds *(continued)*

Restricted funds	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
1910 Trust - Youth	–	1,250	(1,250)	–	–
Asda - Grassroots Grant	–	1,000	(1,000)	–	–
Asda – Grassroots Grant Foodbank	–	1,000	(1,000)	–	–
Awards for All	–	–	–	–	–
BBC Children in Need	–	10,000	(10,000)	–	–
Big Lottery Fund	35,348	55,339	(90,687)	–	–
Capital grant	4,219	–	–	(1,136)	3,083
Clybiau Plant Cymru	–	–	–	–	–
Community delivery	–	–	–	–	–
Community Foundation Wales	–	–	–	–	–
Food and fun	–	25,066	(25,066)	–	–
Food poverty - membership	–	1,000	–	–	1,000
Garfield Western	–	–	–	–	–
GAVO	–	4,529	(4,529)	–	–
GAVO – Warm Hub project	–	4,680	(4,680)	–	–
General youth delivery	–	–	–	–	–
Hedley Foundation	–	–	–	–	–
Henry Smith - Core	–	35,191	(35,191)	–	–
Henry Smith Community delivery	–	559	(559)	–	–
High Sheriff	–	–	–	–	–
Millennium stadium charitable trust	–	1,345	(1,345)	–	–
Moondance- Food Poverty Grant	–	4,167	(4,167)	–	–
Moondance Foundation	–	14,445	(15,316)	871	–
National Trust	–	–	–	–	–
Newbridge Foundation nurture Fund	–	2,000	(2,000)	–	–
Newport City Council - Education fees	–	600	(600)	–	–
Newport City Council Childcare FIS equipment	–	500	(500)	–	–
Newport City Council Childcare – FIS Sustainability grant	–	2,996	(2,996)	–	–
Newport City Council Healthy pre schools	–	154	(154)	–	–
Newport City Council Parent and toddler FIS	–	281	(281)	–	–
Newport City Council Participatory Fund – Hygiene	–	5,000	(5,000)	–	–
Newport City Council Participatory Fund	–	5,000	(5,000)	–	–
Newport City Council Wellbeing – Dementia Group funding	–	6,000	(6,000)	–	–
Newport City Council Wellbeing Camp	–	5,000	(5,000)	–	–
Oakdale Trust - food poverty	–	–	–	–	–
Police and Crime Commissioners	–	29,341	(39,395)	10,054	–
Pupil development & education improvement	–	6,142	(1,894)	–	4,248
Waterloo Foundation	–	10,000	(9,129)	–	871
Welsh Government 30 hour childcare offer	–	87,020	(87,020)	–	–
What Impact Sports Grant		9,580	(9,580)	–	–
	39,567	329,185	(369,339)	9,789	9,202

23. Analysis of charitable funds *(continued)*

Restricted funds	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
1910 Trust - Youth	–	–	–	–	–
Asda - Grassroots Grant	–	–	–	–	–
Asda – Grassroots Grant Foodbank	–	–	–	–	–
Awards for All	–	20,000	(20,000)	–	–
BBC Children in Need	–	10,000	(10,000)	–	–
Big Lottery Fund	52,157	219,049	(235,858)	–	35,348
Capital grant	5,625	–	–	(1,406)	4,219
Clybiau Plant Cymru	–	2,000	(2,000)	–	–
Community delivery	1,947	–	–	(1,947)	–
Community Foundation Wales	–	1,000	(1,000)	–	–
Food and fun	–	18,323	(18,323)	–	–
Food poverty - membership	–	–	–	–	–
Garfield Western	–	20,000	(20,000)	–	–
GAVO	–	4,255	(4,255)	–	–
GAVO - Warm Hub project	–	–	–	–	–
General youth delivery	4,258	–	–	(4,258)	–
Hedley Foundation	–	4,850	(4,850)	–	–
Henry Smith - Core	–	39,000	(39,000)	–	–
Henry Smith - Community delivery	–	–	–	–	–
High Sheriff	–	5,000	(5,000)	–	–
Millennium Stadium Charitable Trust	–	–	–	–	–
Moondance- Food Poverty Grant	–	–	–	–	–
Moondance Foundation	(9,713)	16,583	(16,583)	9,713	–
National Trust	(3,367)	650	(650)	3,367	–
Newbridge Foundation nurture Fund	–	–	–	–	–
Newport City Council- Education fees	–	–	–	–	–
Newport City Council Childcare FIS equipment	–	–	–	–	–
Newport City Council Healthy pre schools	–	–	–	–	–
Newport City Council Parent and toddler FIS	–	–	–	–	–
Newport City Council Participatory Fund – Hygiene	–	–	–	–	–
Newport City Council Participatory Fund	–	–	–	–	–
Newport City Council Wellbeing – Dementia Group funding	–	–	–	–	–
Newport City Council	–	2,802	(9,802)	7,000	–
Newport City Council Wellbeing Camp	–	7,500	(7,500)	–	–
Oakdale Trust - food poverty	–	2,000	(2,000)	–	–
Police and Crime Commissioners	–	12,000	(12,000)	–	–
Pupil development & education improvement	–	–	–	–	–
Waterloo Foundation	–	–	–	–	–
Welsh Government 30 hour childcare	–	54,538	(54,538)	–	–
What Impact Sports Grant	–	–	–	–	–
	50,907	439,550	(463,359)	12,469	39,567

23. Analysis of charitable funds *(continued)*

Funder	Purpose	Timescale
What Impact	To fund 1 play development officer and 1 play range for Outdoor play, along with training, resources and storage unit	Sep 24 – July 25
NCC, Our Choice, Our Voice	Hygiene packs for the youth community	June to Dec 24 Ended
NCC, Our Choice, Our Voice	Wellbeing -Zumba, Yoga & Mindfulness classes	June to Dec 24 Ended
NCC	12 Days of Food and Fun Delivery	July to Aug 24 Ended
GAVO	School holidays food bags for families	Aug – Dec 24 Ended
Henry Smith	Flex funding for core costs	Oct 24 – Oct 25
GAVO	Warm Hub	Nov 24- Mar 25 Ended
Moondance	Community development and participation and core costs	Dec 24-Dec 25
Family Information Service	Resources for Parent and Toddler Groups	Nov 24 Ended
Asda Foundation Grant	Foodbank and cover rent and utilities for Unit 6	Nov 24- Mar 25 Ended
NCC	Childcare outdoor plants/fruit/veg growing	Jan 25 Ended
Family Information Service	Childcare – new equipment/toys	Jan 25 Ended
Family Information Service	Childcare – sustain provision, venue, utilities, and marketing costs	Feb 25-Jan 26
1910	Youth- Hub to access hygiene products, food and advice and support	Feb 25-Jan 26

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	-	3,083	**3,083**
Net Current assets	118,274	6,119	**124,393**
Net assets	118,274	9,202	**127,476**

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	2,107	4,219	**6,326**
Net Current assets	189,290	35,348	**224,638**
Net assets	191,397	39,567	**230,964**

25. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	302,951	(88,578)	214,373

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Later than 1 year and not later than 5 years	4,989	9,234

27. Limitation of auditors liability

By way of a members' resolution dated 10 December 2024, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000

DUFFRYN COMMUNITY LINK

England & Wales - Charity number 1113303

Accounts

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

31 March 2024

WALTER HUNTER & CO LIMITED
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Duffryn Community Link
Charity registration number	1113303
Company registration number	5664708
Principal office and registered office	Unit 6 Duffryn Shopping Centre Duffryn Newport South Wales NP10 8TE

The trustees

L Allcoat	
E W Berry	
R Heley	
R Howells	(Appointed 19 July 2023)
G Timmins	
I M Tucker	
T Watkins	
A Screen	(Resigned 12 September 2023)

Auditor	ZOE GOODWIN BSc FCA Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 8 people, which has supported an environment of improved governance throughout the organisation. DCL is looking to further strengthen the current Board.

The powers of the Trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity, the members shall elect the Management Committee. The Committee shall consist of no less than 5 Trustees and no more than 15 Trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Objectives and activities

Purposes and Aims
To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

Public Benefit
We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities
The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding and social enterprise for various aspects throughout the organisation and are extremely thankful for all funding opportunities. DCL has been successful in gaining funding from:

- Newport City Council to run out of school provisions.
- Oakdale Trust to help cover the operating costs of our foodbank.
- Awards For All Extra help with costs associated with our centre move
- Awards For All Funds to help with the cost-of-living crisis - expansion of services
- The Oakdale Trust Operating costs for foodbank
- Millenium Stadium Charitable Trust Lauren to deliver sport sessions to TPPS
- GAVO - Cash 4 u Grant Various resources for youth club (sports)
- GAVO Sustainable Food Capital Grant Various resources/kit to benefit our foodbank
- Moondance Youth provision and foodbank supplies
- Newport Community Endowment Fund Foodbank
- Clybiau Plant Cymru Sustaining our Breakfast Club provision
- Waterloo Foundation Wellbeing/youth sessions in schools and community
- GAVO Warm Hub sessions
- Participatory Budget Newport Raising Hope Dementia fund support group
- Gwent Nurture Fund Sports equipment for Youth

Achievements and performance

Operations and performance.

Duffryn Community Link went through major changes in the first six months of the year, DCL moved their headquarters from the Forest Family Centre in June 2023 to Unit 6, Duffryn Shopping Centre. This has had a huge impact on the organisation, it's service users and the local community.

Woodlands Routes to Wellbeing
The project continues to go from strength to strength. Our dedicated team of volunteers have continued to make significant improvements to the Duffryn Woodland. Most of the laurel has been removed and with native species being re-planted the woods are opening up to be a natural woodland area again. With the completion of the accessible path through the orchard area of the woodlands and the steps built into the hill in the middle of the woods the area has now been opened up and made accessible for everyone to enjoy all year round. As well as our regular volunteers, we often work in partnership with the Youth Offending Service who brings young people at risk of entering the criminal justice system to aid in the improvement of Duffryn Woodland. Keep Wales Tidy and our volunteers continue to maintain the Allotment. In June a new project involving Tredegar Park Primary School saw the children learn to grow their own produce and maintain their patch.

Play Team
The Woodland Routes to Wellbeing Play Team continued to offer free open access play sessions throughout the green spaces in Duffryn and at Tredegar House four days a week. The sessions continued to give the local children an outlet to play independently, engage in risky play and reconnect with their natural play spaces. The team continue to support additional provisions alongside the Youth Team such as Fit and Fed and SHEP and wider community clean-up projects across Duffryn. In the summer they delivered a successful National Play day at Tredegar House that saw over 600 people attend. In the Autumn a new outdoor Parent and Toddler group was establish, sessions were delivered from Tredegar House gardens, this group was very well attended and saw keen interest from the wider community.

Community Support
The support DCL provides ensures the community continues to go from strength to strength.

Duffryn Foodbank
In Partnership with FareShare and Jesus Cares, our weekly foodbank continues to operate out of Duffryn Community Centre. There are approximately 50 foodbank members that are currently being supported. Due to the continued lack of supermarket surplus being delivered by FareShare, DCL have been able to further support our foodbank members by providing fresh meat from a local butcher, through secured funding. This has been a much-needed help to our families in need. DCL continues to provide emergency food parcels to families in need as and when required. We have 4 community volunteers that devote their time each week to support the delivery of this vital project, without them it would not be possible.

Wellbeing
We have a number of wellbeing and support avenues being offered weekly. This includes:- Children Counselling sessions on a 1:1 basis to children of Tredegar Park Primary and John Frost High School.
- Adult Wellbeing Support Group
- Armchair Yoga session in Aneurin Bevan Court
- Zumba delivered from the gym in John Frost High School twice weekly

Community Café

The cafe closed in May 2023 due to the works being carried out and Tredegar Park Primary School taking over most of the centre. This is a huge loss to the community as it was not only a safe space, it was a lovely warm environment where members of the local community could get support help and advice as well as be kept up to date about what was going on in the area.

Parent & Toddler Group

Duffryn Community Link still supports the Parent and Toddler Group for 0-5 year-olds for the community; this is run on a weekly basis by the parents. The group is such a success, the parents and children that attend have become such good friends and have play dates outside of the group. In June the group relocated to Duffryn Community Centre, which is a larger venue, enabling us to extend the group. We took this opportunity to rebrand, and the group became Duffryn Ducking's. Numbers have increased steadily over the year.

Childcare Provision

Our Childcare setting has faced numerous challenges this year due to the building works being carried out by Newport City Council and Newport Norse in the Forest Family Centre. Tredegar Park Primary have taken over 2/3 of the building and our childcare provision occupies 1/3 and are located at the front of the building. We worked closely with CIW, ensuring the changes were compliant. The new setting opened in September 2023.

In April - July 2023 our intake was consistent. From September 2023, Initially our numbers were low mainly due to the low intake of Nursery children at Tredegar Park Primary School, in particular the AM session. Following January's intake our numbers picked up overall. In November when our Playgroup and Out of School club merged as one provision, DCL decided to change the name and rebrand the childcare provision. The children, parents and the community were consulted and following a poll the community chose Rabbit Hill Daycare.

Despite the challenges it has been a wonderful year. We have celebrated lots of events with the children, our parent interaction days have been a favourite of the staff - they are always very well attended, and we receive great feedback and lovely comments. We have also handed out parent, staff and children questionnaires this year and we received more amazing feedback about our childcare provision.

Youth Provision

Our youth provision has grown and developed a lot during the last year. We have a well-established and respected youth team who runs a variety of youth work sessions, projects and activities. As a team we run Youth Club sessions twice weekly where our numbers have gone up greatly and we are estimating a steady rise in the upcoming months. We are getting a larger influx of 14 - 16-year-olds attending which is extremely positive as previously we found this age group harder to reach. We also run Outreach sessions, in-school Nurture Interventions and out-of-school holiday/half term programs. We also take part in and support a variety of community events both within and outside of DCL. Having been successful in receiving a variety of funding streams we have been able to maintain our delivery. We have also been able to take on students who are currently undertaking their youth work qualifications and are incredible assets to our team.

Partnership work and our funders have helped us to undertake some amazing youth work this year and we look forward to continuing and developing even more. We have worked in partnership with several organisations such as Gwent N-Gage, Gwent Police, Celtic Manor, Newport City Council, local businesses in Duffryn, and local schools. The John Frost High School works with us very closely and to be a base for not only our youth club, but for our out-of-school programs. We thank all of our funders and partners and look forward to continued and new working relationships going forward.

Financial review

The statement of financial activities shows an overall net deficit for the year of £41,654 consisting of an unrestricted deficit after transfers of £30,314 and a restricted deficit of £11,340.

Reserves policy

The Board of Trustees/Directors have established a policy whereby the unrestricted funds are not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds). At this level the Board of Trustees/Directors feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

Plans for future periods

Future plans

In February 2028, the 25-year lease for our Childcare setting will expire. Duffryn Community link will actively look for new premises in the area. Duffryn Community Link would like a Community Hub for all DCL service delivery and to include a community café for the residents. This will provide training opportunities to the community and extend our partnership working with agencies that can provide the community with the help and support they need. Duffryn Community link have put together their business plan outlining the company's goals, strategies and financial projections. It provides a detailed description of the business, including its service delivery for the next 5 years.

Duffryn Community Link will continue to source and apply for funding to ensure the effective running of all projects and service delivery to the community. We will continue to focus on the cost-of-living crisis as the community are still in great need of our support. We are aiming to source funding and donations from local businesses to help improve and increase the support we can give our Foodbank.

DCL are focusing on building and maintaining relationships with a variety of additional partnership organisations and businesses. These partnerships are crucial as it allows us to expand our support network as well as allowing us to draw on the experiences of a wider range of stakeholders.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 10 Dec 2024 and signed on behalf of the board of trustees by:



E W Berry
Trustee

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2024

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted

- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance

- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice

- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company

- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors

- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Z L Goodwin

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

10 Dec 2024

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	2,510	–	2,510	490
Charitable activities	**6**	7,533	439,550	447,083	514,008
Other trading activities	**7**	120,229	–	120,229	105,060
Investment income	**8**	2,435	–	2,435	579
Total income		132,707	439,550	572,257	620,137
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	113,713	–	113,713	106,258
Expenditure on charitable activities	**10,11**	36,839	463,359	500,198	546,271
Total expenditure		150,552	463,359	613,911	652,529
Net expenditure		(17,845)	(23,809)	(41,654)	(32,392)
Transfers between funds		(12,469)	12,469	–	–
Net movement in funds		(30,314)	(11,340)	(41,654)	(32,392)
Reconciliation of funds					
Total funds brought forward		221,711	50,907	272,618	305,010
Total funds carried forward		191,397	39,567	230,964	272,618

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 35 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**18**	6,326	21,045
Current assets			
Debtors	**19**	8,850	41,598
Cash at bank and in hand		302,951	290,338
		311,801	331,936
Creditors: amounts falling due within one year	**20**	87,163	80,363
Net current assets		224,638	251,573
Total assets less current liabilities		230,964	272,618
Net assets		230,964	272,618
Funds of the charity			
Restricted funds		39,567	50,907
Unrestricted funds		191,397	221,711
Total charity funds	**23**	230,964	272,618

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

10 Dec 2024

E W Berry
Trustee

The notes on pages 18 to 35 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(41,654)	(32,392)
Adjustments for:		
Depreciation of tangible fixed assets	16,669	9,940
Other interest receivable and similar income	(2,435)	(579)
Interest payable and similar charges	415	116
Accrued (income)/expenses	(2,440)	442
Changes in:		
Trade and other debtors	32,748	28,205
Trade and other creditors	9,240	(1,683)
Cash generated from operations	12,543	4,049
Interest paid	(415)	(116)
Interest received	2,435	579
Net cash from operating activities	14,563	4,512
Cash flows from investing activities		
Purchase of tangible assets	(1,950)	(20,601)
Net cash used in investing activities	(1,950)	(20,601)
Net increase/(decrease) in cash and cash equivalents	12,613	(16,089)
Cash and cash equivalents at beginning of year	290,338	306,427
Cash and cash equivalents at end of year	302,951	290,338

The notes on pages 18 to 35 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 6, Duffryn Shopping Centre, Duffryn, Newport, South Wales, NP10 8TE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern

Since Duffryn Community Link has moved from the Forest Family Centre, we have continued to face significant financial pressures due to our overheads doubling. We are still in discussions with the primary school and the local authority regarding a change of license agreement to reflect the reduction in space occupied by our childcare facility.

Over the past year we have continued to see a significant impact of the cost of living crisis on our community. This has also directly impacted on our expenditure across most of our projects, in particular the cost of food within youth, childcare and foodbank. We anticipate the cost-of-living crisis will continue to impact on our community greatly over the coming year. DCL will continue to source additional funding to help combat the shortfall.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis
Improvements to property	-	Over the life of the grant

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2023: 7 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations	2,510	–	2,510
	2,510	–	2,510

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	490	–	490
	490	–	490

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Big Lottery fund	–	219,049	219,049
Welsh Government 30 Hour childcare offer	–	54,538	54,538
Police and Crime Commissioners	–	12,000	12,000
High Sheriff	–	5,000	5,000
Garfield Western	–	20,000	20,000
NCC Children & Communities	–	–	–
Food and Fun	–	18,323	18,323
Families First	–	–	–
Clybiau Plant Cymru	–	2,000	2,000
GAVO	–	4,255	4,255
HSPSS Gardening cooking grant	–	–	–
Street Games - Youth Grant	–	–	–
Henry Smith - Core	–	32,360	32,360
Henry Smith - Community Delivery	–	6,640	6,640
Hedley Foundation	–	4,850	4,850
National Trust	–	650	650
Foodbank membership	7,533	–	7,533
Awards For All	–	20,000	20,000
Oakdale Trust - food poverty	–	2,000	2,000
Newport City Council Wellbeing Camp	–	7,500	7,500
Newport City Council	–	2,802	2,802
BBC Children in Need	–	10,000	10,000
Moondance Foundation	–	16,583	16,583
Community Foundation Wales	–	1,000	1,000
HAF	–	–	–
	7,533	439,550	447,083

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Big Lottery fund	–	213,102	213,102
Welsh Government 30 Hour childcare offer	–	66,578	66,578
Police and Crime Commissioners	–	16,805	16,805
High Sheriff	–	5,000	5,000
Garfield Western	–	15,000	15,000
NCC Children & Communities	–	15,000	15,000
Food and Fun	–	10,000	10,000
Families First	–	56,052	56,052
Clybiau Plant Cymru	–	680	680
GAVO	–	2,245	2,245
HSPSS Gardening cooking grant	–	200	200
Street Games - Youth Grant	–	7,000	7,000
Henry Smith - Core	–	32,360	32,360
Henry Smith - Community Delivery	–	6,640	6,640
Hedley Foundation	–	–	–
National Trust	–	–	–
Foodbank membership	7,885	–	7,885
Awards For All	–	5,000	5,000
Oakdale Trust - food poverty	–	–	–
Newport City Council Wellbeing Camp	–	–	–
Newport City Council	–	13,601	13,601
BBC Children in Need	500	10,000	10,500
Moondance Foundation	–	21,250	21,250
Community Foundation Wales	–	–	–
HAF	–	9,110	9,110
	8,385	505,623	514,008

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Childcare fees	118,355	118,355	94,164	94,164
Fundraising events	863	863	797	797
Cafe	936	936	3,928	3,928
Venue Hire	75	75	6,171	6,171
	120,229	120,229	105,060	105,060

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,435	2,435	579	579

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Childcare costs	112,777	112,777	102,905	102,905
Cafe costs	936	936	3,353	3,353
	113,713	113,713	106,258	106,258

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Forest Family Centre	6,614	–	6,614
Big Lottery Fund	–	207,767	207,767
GAVO	–	4,254	4,254
Newport City Council Wellbeing Camp	–	6,289	6,289
NCC Children & Communities	–	–	–
Police and Crime Commissioners Youth Project	–	8,721	8,721
HAF National Trust	–	–	–
High Sheriff	–	4,260	4,260
Moondance Foundation	–	13,412	13,412
Garfield Western	–	17,044	17,044
Families First	–	–	–
BBC Children in Need	–	8,522	8,522
Food and Fun	–	15,197	15,197
Community Foundation Wales	–	1,000	1,000
NCC Food poverty	–	8,620	8,620
Street Games - Youth Grant	–	–	–
Henry Smith - Community delivery	–	6,640	6,640
National Trust	–	650	650
Henry Smith - Core	–	32,359	32,359
1-1 Early years support	958	–	958
Awards for All	–	18,065	18,065
Clybiau Plant Cymru	–	2,000	2,000
Welsh Government 30 Hour childcare offer	–	47,042	47,042
Oakdale Trust - Food poverty	–	1,554	1,554
Hedley Foundation	–	4,247	4,247
Support costs	29,267	55,716	84,983
	36,839	463,359	500,198

10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Forest Family Centre	6,336	–	6,336
Big Lottery Fund	–	188,776	188,776
GAVO	–	2,245	2,245
Newport City Council Wellbeing Camp	–	–	–
NCC Children & Communities	–	13,120	13,120
Police and Crime Commissioners Youth Project	–	13,042	13,042
HAF National Trust	–	14,450	14,450
High Sheriff	–	3,808	3,808
Moondance Foundation	–	17,153	17,153
Garfield Western	–	11,421	11,421
Families First	–	52,902	52,902
BBC Children in Need	–	7,614	7,614
Food and Fun	–	5,682	5,682
Community Foundation Wales	–	–	–
NCC Food poverty	–	10,467	10,467
Street Games - Youth Grant	–	5,407	5,407
Henry Smith - Community delivery	–	6,640	6,640
National Trust	–	–	–
Henry Smith - Core	–	32,360	32,360
1-1 Early years support	2,814	–	2,814
Awards for All	–	4,053	4,053
Clybiau Plant Cymru	–	680	680
Welsh Government 30 Hour childcare offer	–	59,083	59,083
Oakdale Trust - Food poverty	–	–	–
Hedley Foundation	–	–	–
Support costs	22,398	65,820	88,218
	31,548	514,723	546,271

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Forest Family Centre	6,614	–	29,267	35,881	28,371
Big Lottery Fund	141,469	66,298	28,096	235,863	218,584
GAVO	4,254	–	–	4,254	2,245
Newport City Council Wellbeing Camp	6,289	–	1,211	7,500	–
NCC Children & Communities	–	–	–	–	15,000
Police and Crime Commissioners Youth Project	8,721	–	3,278	11,999	15,083
HAF National Trust	–	–	–	–	14,450
High Sheriff	4,260	–	739	4,999	5,000
Moondance Foundation	13,412	–	3,171	16,583	21,250
Garfield Western	17,044	–	2,956	20,000	15,000
Families First	–	–	–	–	56,052
BBC Children in Need	8,522	–	1,478	10,000	10,000
Food and Fun	15,197	–	3,125	18,322	10,000
Community Foundation Wales	1,000	–	–	1,000	–
NCC Food poverty	8,620	–	1,182	9,802	13,601
Street Games - Youth Grant	–	–	–	–	7,000
Henry Smith - Community delivery	6,640	–	–	6,640	6,640
National Trust	650	–	–	650	–
Henry Smith - Core	32,359	–	–	32,359	32,360
1-1 Early years support	958	–	–	958	3,177
Awards for All	18,065	–	1,935	20,000	5,000
Clybiau Plant Cymru	2,000	–	–	2,000	680
Welsh Government 30 Hour childcare offer	47,042	–	7,497	54,539	66,778
Oakdale Trust - Food poverty	1,554	–	446	2,000	–
Hedley Foundation	4,247	–	602	4,849	–
	348,917	66,298	84,983	500,198	546,271

12. Analysis of support costs

	Forest Family Centre £	Big Lottery fund £	NCC Wellbeing camp £	Police and Crime Commissioners youth project £	High Sheriff £	Moondance Foundation £	Garfield Western Foundation £	BBC Children in Need £
Staff costs	29,267	28,096	1,211	3,278	739	3,171	2,956	1,478
Premises	–	–	–	–	–	–	–	–
Communications and IT	–	–	–	–	–	–	–	–
General office	–	–	–	–	–	–	–	–
Finance costs	–	–	–	–	–	–	–	–
Governance costs	–	–	–	–	–	–	–	–
Payroll fees	–	–	–	–	–	–	–	–
Depreciation	–	–	–	–	–	–	–	–
	29,267	28,096	1,211	3,278	739	3,171	2,956	1,478

12. Analysis of support costs *(continued)*

	Food and Fun	NCC - Food poverty	Awards for all	Welsh Government 30 hour childcare offer	Oakdale Trust - Food poverty	Hedley Foundation	**Total 2024**	Total 2023
	£	£	£	£	£	£	**£**	£
Staff costs	3,125	1,182	1,935	7,497	446	602	84,983	66,183
Premises	–	–	–	–	–	–	–	4,321
Communications and IT	–	–	–	–	–	–	–	7,554
General office	–	–	–	–	–	–	–	2,666
Finance costs	–	–	–	–	–	–	–	379
Governance costs	–	–	–	–	–	–	–	5,053
Payroll fees	–	–	–	–	–	–	–	1,714
Depreciation	–	–	–	–	–	–	–	348
	3,125	1,182	1,935	7,497	446	602	84,983	88,218

13. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants paid out from Big Lottery Fund - Woodland Roots to Wellbeing	66,298	69,541
Total grants	66,298	69,541

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	16,669	9,940
Operating lease rentals	6,476	599
Audit fees (including VAT)	2,334	2,202
Accountancy fees (including VAT)	19,778	17,110

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	351,184	380,902
Social security costs	22,934	19,263
Employer contributions to pension plans	5,943	6,571
	380,061	406,736

The average head count of employees during the year was 26 (2023: 24). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Management and Admin	3	3
Project delivery	10	13
	13	16

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,760.

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: nil).

During the year there were no expenses reimbursed to trustees (2023: nil).

17. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

18. Tangible fixed assets

	Equipment £	Improvements to property £	**Total £**
Cost			
At 1 April 2023	64,396	20,101	84,497
Additions	–	1,950	1,950
At 31 March 2024	64,396	22,051	86,447
Depreciation			
At 1 April 2023	57,709	5,743	63,452
Charge for the year	4,208	12,461	16,669
At 31 March 2024	61,917	18,204	80,121
Carrying amount			
At 31 March 2024	2,479	3,847	6,326
At 31 March 2023	6,687	14,358	21,045

19. Debtors

	2024 £	2023 £
Trade debtors	5,849	39,672
Prepayments and accrued income	2,118	1,926
Other debtors	883	–
	8,850	41,598

20. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	10,666	22,176
Accruals and deferred income	72,500	51,709
Other creditors	3,997	6,478
	87,163	80,363

21. Deferred income

	2024 £	2023 £
At 1 April 2023	42,953	–
Amount released to income	(42,953)	–
Amount deferred in year	66,184	42,953
At 31 March 2024	66,184	42,953

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,943 (2023: £6,571).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	**At 31 March 2024** £
General funds	178,485	132,707	(150,552)	(12,469)	148,171
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	221,711	132,707	(153,511)	(12,469)	191,397

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	201,653	114,514	(137,806)	124	178,485
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	244,879	114,514	(137,806)	124	221,711

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
GAVO	–	4,255	(4,255)	–	–
Police and Crime Commissioners Youth project	–	12,000	(12,000)	–	–
General youth delivery	4,258	–	–	(4,258)	–
National Trust	4,917	–	–	(4,917)	–
Moondance Foundation	(9,713)	16,583	(16,583)	9,713	–
Garfield Western	–	20,000	(20,000)	–	–
Families First	–	–	–	–	–
HAF	–	–	–	–	–
BBC Children in Need	–	10,000	(10,000)	–	–
Capital grant	5,625	–	–	(1,406)	4,219
Community Foundation Wales	–	1,000	(1,000)	–	–
Clybiau Plant Cymru	–	2,000	(2,000)	–	–
Welsh Government 30 hour childcare offer	–	54,538	(54,538)	–	–
High Sheriff	–	5,000	(5,000)	–	–
NCC Children & Communities	–	–	–	–	–
Food and fun	–	18,323	(18,323)	–	–
Street games youth	–	–	–	–	–
Henry Smith - Core	–	39,000	(39,000)	–	–
Community delivery	1,947	–	–	(1,947)	–
National Trust	(8,284)	650	(650)	8,284	–
Newport City Council Wellbeing Camp	–	7,500	(7,500)	–	–
Big Lottery Fund	52,157	219,049	(235,858)	–	35,348
Awards for All	–	20,000	(20,000)	–	–
Newport City Council	–	2,802	(9,802)	7,000	–
Oakdale Trust - food poverty	–	2,000	(2,000)	–	–
Hedley Foundation	–	4,850	(4,850)	–	–
	50,907	439,550	(463,359)	12,469	39,567

24. Analysis of charitable funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
GAVO	–	2,245	(2,245)	–	–
Police and Crime Commissioners					
Youth project	2,536	16,805	(15,083)	–	4,258
National Trust	4,917	–	–	–	4,917
Moondance Foundation	(9,713)	21,250	(21,250)	–	(9,713)
Garfield Western	–	15,000	(15,000)	–	–
Families First	–	56,052	(56,052)	–	–
HAF	(2,944)	9,110	(14,450)	–	(8,284)
BBC Children in Need	–	10,000	(10,000)	–	–
Capital grant	7,500	–	–	(1,875)	5,625
Community Foundation Wales	–	–	–	–	–
Clybiau Plant Cymru	–	680	(680)	–	–
Welsh Government 30-hour childcare offer	–	66,778	(66,778)	–	–
High Sheriff	–	5,000	(5,000)	–	–
NCC Children & Communities	–	15,000	(15,000)	–	–
Food and fun	–	10,000	(10,000)	–	–
Street games youth	–	7,000	(7,000)	–	–
Henry Smith - Core	–	32,360	(32,360)	–	–
Henry Smith - Community delivery	1,947	6,640	(6,640)	–	1,947
1910 Trust – Food poverty	(1,171)	–	–	1,171	–
Newport City Council Wellbeing Camp	–	–	–	–	–
Big Lottery Fund	57,639	213,102	(218,584)	–	52,157
Awards for All	–	5,000	(5,000)	–	–
Newport City Council	(580)	13,601	(13,601)	580	–
Oakdale Trust - food poverty	–	–	–	–	–
Hedley Foundation	–	–	–	–	–
	60,131	505,623	(514,723)	(124)	50,907

24. Analysis of charitable funds *(continued)*

Funder	Purpose	Timescale
GAVO	Resources/Kit to benefit our Foodbank and cooking equipment	Ended
Police and Crime Commissioners Youth Project	Detached Youth Work to engage with harder to reach youth as well as continuation of centre-based youth work	Ending in Dec 24
National Trust	HAF funding for our Youth Provision	Ended
Garfield Weston	General Youth Provision	Ended
Families First	Summer Hub	Ended
Participatory Budget Fund Newport City Council		Ended
BBC Children in Need	X 3 staff members for Youth Provision	Ending Jan 25
Community Foundation Wales	General Youth Provision	Ended
Clybiau Plant Cymru	Sustaining Breakfast Club Provision	Ended
Welsh Government 30-hour childcare offer	30 hour childcare offer for our childcare provision	Ended
High Sheriff	Youth interventions within schools	Ended
NCC Children & Communities	General Youth Provision	Ended
Food and Fun	Summer Holiday Youth provision	Ended
Street Games Youth	Fit and Fed half term provision	Ended
Henry Smith - core	Core Costs	
Henry Smith - community	Community delivery and core costs	Ends in Oct
National Trust	HAF funding for general youth provision	Ended
NCC Wellbeing camp	Youth Wellbeing Camp in school holidays	Ended
Big Lottery Fund	Woodland Routes to Wellbeing Project	Ended in July
Awards for All	Costs associated with premise move and support for cost-of-living crisis with extra support for Foodbank	Ended
NCC	Support for Foodbank	Ended
Oakdale Trust	Support for Foodbank	Ended
Hedley Foundation	Providing opportunities to gain valuable life and employability skills for our young people by taking them on voyages across Cardiff Bay out to the Bristol Channel on a working yacht with Challenge Wales	Ended

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	**At 31 Mar 2024**
	£	£	**£**
Cash at bank and in hand	290,338	12,613	302,951

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Later than 1 year and not later than 5 years	9,234	2,810

27. Limitation of auditors liability

By way of a members' resolution dated 9 September 2023, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.

DUFFRYN COMMUNITY LINK

England & Wales - Charity number 1113303

Accounts

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

31 March 2023

WALTER HUNTER & CO LIMITED
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Duffryn Community Link
Charity registration number	1113303
Company registration number	5664708
Principal office and registered office	Unit 6 Duffryn Shopping Centre Duffryn Newport South Wales NP10 8TE
The trustees	E W Berry L Allcoat G Timmins I M Tucker T Watkins R M Grant (Resigned 13 June 2022) M Jones (Resigned 9 January 2023) A Screen (Appointed 9 January 2023) R Heley (Appointed 9 January 2023)
Auditor	ZOE GOODWIN BSc FCA Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 7 people, this has supported an environment improved governance throughout the organisation has taken place. DCL is looking to further strengthen the current Board.

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Purposes and Aims
To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships. Public Benefit

Public Benefit
We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities
The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding from:

- Newport City Council to run out of school provisions.
- Community Foundation Wales to help support our overall youth delivery.
- Street Games to allow us to run a high standard of physical activity sessions throughout our youth provisions
- Our Voice, Our Choice to help us enhance our wellbeing project and also better benefit our foodbank.
- GAVO to help us purchase cooking equipment to help support our local community to learn to cook balanced meals on a budget.
- The Garfield Western Foundation to help support our overall youth delivery.
- The Hedley Foundation to allow us to take a group of young people on a Voyage in collaboration with Challenge Wales.
- Awards for All to assist us in the move of our headquarters as well as expansion to our services to help our local community with the cost-of-living-crisis.
- The Oakdale Trust to help cover the operating costs of our foodbank.

Achievements and performance

Woodlands Routes to Wellbeing
The project continues to go from strength to strength. Our dedicated team of volunteers have continued to make significant improvements to the Duffryn Woodland. Most of the laurel has been removed and with native species being re-planted the woods are opening up to be a natural woodland area again. As well as our regular volunteers, we often work in partnership with the Youth Offending Service who brings young people at risk of entering the criminal justice system to aid in the improvement of Duffryn Woodland.

Play Team
The Woodland Routes to Wellbeing Play Team continued to offer free open access play sessions throughout the green spaces in Duffryn and at Tredegar House four days a week. The sessions continued to give the local children an outlet to play independently, engage in risky play and reconnect with their natural play spaces. The team continue to support additional provisions alongside the Youth Team such as Fit and Fed and SHEP and wider community clean-up projects across Duffryn.

Community Support
The support DCL provides the community continues to go from strength to strength.

Duffryn Foodbank
In Partnership with FareShare and Jesus Cares, our weekly foodbank continues to operate out of Duffryn Community Centre. There are approximately 50 foodbank members that are currently being supported. Due to the continued lack of supermarket surplus being delivered by FareShare, DCL have been able to further support our foodbank members by providing fresh meat from a local butcher, through secured funding. This has been a much-needed help to our families in need. DCL continues to provide emergency food parcels to families in need as an when required. We have 4 community volunteers that devote their time each week to support the delivery of this vital project, without them it would not be possible.

Wellbeing
We have a number of wellbeing and support avenues being offered weekly. This includes:-

- Adult Counselling sessions on a 1:1 basis
- Children Counselling sessions on a 1:1 basis to children of Tredegar Park Primary and John Frost High School.
- Adult Wellbeing Support Group
- Armchair Yoga session in Aneurin Bevan Court
- Armchair Yoga in Nightingale Court
- Zumba delivered from the gym in John Frost High School twice weekly
- Adult Yoga delivered from Tredegar House Orangery
- Pound Fit delivered to Pupils of Tredegar Park Primary

Community Café
The café is a lovely warm environment where members of the local community can relax, sit and chat with each other and be kept up to date with what is going on in their area. Through this Duffryn Community link have built up good relationships with service users. The community come to us for help with a wide range of enquiries and we are always here to help them.

Parent & Toddler Group
Duffryn Community Link still supports the Parent and Toddler Group for 0-5- year-olds for the community, this is run on a weekly basis by the parents. The group is such a success, the parents and children that attend have become such good friends and have play dates outside of the group.

Childcare Provision
Sunflower Tots Playgroup and Pili Pala Out of School Club has grown greatly in the past year as there was an increased demand for childcare. Pili Pala and Sunflower Tots playgroup are running at almost full capacity. Due to changes with Flying Start catchment areas and a lack of affordable childcare in the area, DCL decided to reintroduce its childcare provision for 2-year-olds. This has been a huge success and welcomed by families in Newport West. These children can also access the full wrap around day care, this wasn't available previously and has been greatly received by our working parents. This has boosted our numbers and profit from April 2022 to March 2023. We have an increased number of children in our setting that have additional needs. This is largely due to the effects of the pandemic and the lack of social interaction, and support from Health professionals. To meet the needs and demands of these children we have had to employ additional help and secure extra funding to support these children effectively. Our childcare setting still continues to provide wrap around care for the 3-4-year-olds that attend the school nursery. Overall, it has been a wonderful year. We have celebrated lots of events with the children, our parent interaction days have been a favourite of the staff - they are always very well attended, and we receive great feedback and lovely comments. We have also handed out parent, staff and children questionnaires this year and we received more amazing feedback about our childcare provision.

Youth Provision
Our youth provision has grown and developed a lot during the last year. We have a well-established and respected youth team who runs a variety of youth work sessions, projects and activities. As a team we run Youth Club sessions twice weekly where our numbers have gone up greatly and we are estimating a steady rise in the upcoming months. We are getting a larger influx of 14 - 16-year-olds attending which is extremely positive as previously we found this age group harder to reach. We also run Outreach sessions, in-school Nurture Interventions and out-of-school holiday/half term programs. We also take part in and support a variety of community events both within and outside of DCL. Having been successful in receiving a variety of funding streams we have been able to increase our amount and quality of delivery. We have also been able to take on more staff who are currently undertaking their youth work qualifications and are incredible assets to our team. On a day-to-day basis we are able to offer many things to the children and young people of Duffryn including:

- A safe space
- Free food
- Informal learning
- Fun and games
- Physical activity
- Social skills and relationship building
- Arts and crafts
- Confidence building

Partnership work and our funders have helped us to undertake some amazing youth work this year and we look forward to continuing and developing even more. We have worked in partnership with several organisations such as Gwent N-Gage, Gwent Police, local businesses in Duffryn, local schools. The John Frost High School works with us very closely and has allowed us a base for not only our youth club, but for our out-of-school programs. We thank all of our funders and partners and look forward to continued and new working relationships going forward.

Financial review

Financial review
The statement of Financial activities shows an overall net deficit for the year of £32,392 consisting of an unrestricted deficit after transfers of £23,168 and a restricted deficit of £9,224.

Reserves policy
The Board of Trustees have established a policy whereby the unrestricted funds are not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds). At this level the Board of Trustees feels they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

Investment Performance
At present, no funds of the charity have been invested. Under the Memorandum and articles of Association, the charity has the power to make any investment that trustees see fit.

Plans for future periods

Duffryn Community Link has gone through numerous changes in recent months and will continue to go through changes for the rest of 2023. DCL is currently going through a move of their headquarters and this is having a huge impact on the organisation, it's service users and the local community. It means that, unfortunately, our community café is going to have to close due to the premises move. This is going to be a great loss to our community but all other operations will be running as normal, albeit with a few changes.

Other than the move of our headquarters, the biggest change and challenge DCL faces is adjustments being made to our childcare provision. Building works are to start at the Forest Family Centre, where our childcare provision will continue to be based, May 2023. This building work will affect current entrances and by the time all works is completed, our childcare will be based in a new area of the Forest Family Centre. All changes have been and will continue to be shared with CIW to ensure everything is in accordance to their regulations. Our childcare provision has many changes to face and barriers to overcome but they are excited for the works to be complete so they can settle into their new childcare room.

DCL will be continuing to source and apply for funding to ensure the effective running of all projects. We have a keen focus on the cost-of-living crisis at the moment and are becoming increasingly aware of how in-need our local community is for support. We are aiming to source funding and donations to help improve and increase the support we can give via our Foodbank.

DCL are focussing on building and maintaining relationships with a variety of additional partnership organisations and businesses. These partnerships are crucial as it allows us to expand our support network as well as allowing us to draw on the experiences of a wider range of stakeholders.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

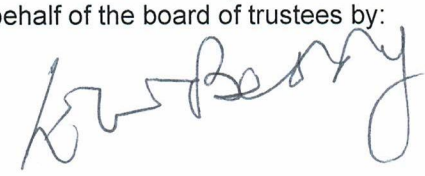
Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

9.9.23



E W Berry
Trustee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2023

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

9 September 2023

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	490	–	490	100
Charitable activities	6	8,385	505,623	514,008	499,969
Other trading activities	7	105,060	–	105,060	118,317
Investment income	8	579	–	579	105
Total income		114,514	505,623	620,137	618,491
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	106,258	–	106,258	67,165
Expenditure on charitable activities	10,11	31,548	514,723	546,271	550,905
Total expenditure		137,806	514,723	652,529	618,070
Net (expenditure)/income		(23,292)	(9,100)	(32,392)	421
Transfers between funds		124	(124)	–	–
Net movement in funds		(23,168)	(9,224)	(32,392)	421
Reconciliation of funds					
Total funds brought forward		244,879	60,131	305,010	304,589
Total funds carried forward		221,711	50,907	272,618	305,010

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 34 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**18**	21,045	10,384
Current assets			
Debtors	**19**	41,598	69,803
Cash at bank and in hand		290,338	306,427
		331,936	376,230
Creditors: amounts falling due within one year	**20**	80,363	81,604
Net current assets		251,573	294,626
Total assets less current liabilities		272,618	305,010
Net assets		272,618	305,010
Funds of the charity			
Restricted funds		50,907	60,131
Unrestricted funds		221,711	244,879
Total charity funds	**23**	272,618	305,010

These financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on behalf of the board by:

E W Berry
Trustee

The notes on pages 17 to 34 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(32,392)	421
Adjustments for:		
Depreciation of tangible fixed assets	9,940	5,237
Other interest receivable and similar income	(579)	(105)
Interest payable and similar charges	116	471
Accrued (income)/expenses	442	4,354
Changes in:		
Trade and other debtors	28,205	(61,478)
Trade and other creditors	(1,683)	8,773
Cash generated from operations	4,049	(42,327)
Interest paid	(116)	(471)
Interest received	579	11,940
Net cash from operating activities	4,512	(30,858)
Cash flows from investing activities		
Purchase of tangible assets	(20,601)	(3,905)
Net cash used in investing activities	(20,601)	(3,905)
Net decrease in cash and cash equivalents	(16,089)	(34,763)
Cash and cash equivalents at beginning of year	306,427	341,190
Cash and cash equivalents at end of year	290,338	306,427

The notes on pages 17 to 34 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 6, Duffryn Shopping Centre, Duffryn, Newport, South Wales, NP10 8TE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern

Since January 2023, DCL have been facing extreme challenges regarding our vacation of the Forest Family Centre. Final confirmation from the local authority was received at the end of the 2022 and our focus since January has been centred around sourcing an alternative premises, and project managing the move out of the Forest Family Centre. Simultaneously we have been working alongside the local authority and CIW in order to ensure the new childcare rooms at the Forest Family Centre are fit for purpose and meet National Minimal Standards.

Over the past year we have seen a significant impact of the cost of living crisis on our community. This has also directly impacted on our expenditure across most of our projects, in particular the cost of food within youth, childcare and foodbank. We anticipate the cost-of-living crisis will continue to impact on our community greatly over the coming year. DCL will continue to source additional funding to help combat the shortfall.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Income tax

As a registered charity, the charity is exempt from income tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis
Improvements to property	-	Over the life of the grant

3. Accounting policies *(continued)*

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2022: 6 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations	490	–	490
	490	–	490

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations	100	–	100
	100	–	100

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Foodbank membership	7,885	–	7,885
Big Lottery fund	–	213,102	213,102
BBC Children in Need	500	10,000	10,500
Police and Crime Commissioners	–	16,805	16,805
High Sheriff	–	5,000	5,000
Garfield Western	–	15,000	15,000
NCC Children & Communities	–	15,000	15,000
Food and Fun	–	10,000	10,000
Families First	–	56,052	56,052
Clybiau Plant Cymru	–	680	680
GAVO	–	2,245	2,245
HSPSS Gardening cooking grant	–	200	200
Street Games - Youth Grant	–	7,000	7,000
Henry Smith - Core	–	32,360	32,360
Henry Smith - Community Delivery	–	6,640	6,640
Henry Smith - Youth	–	–	–
1910 Trust - Food Poverty Grant	–	–	–
1-1 Early Years Support	–	–	–
Newport City Council	–	13,601	13,601
Moondance Foundation	–	21,250	21,250
HAF	–	9,110	9,110
Waterloo Foundation - Youth	–	–	–
Awards For All	–	5,000	5,000
Oakdale Trust - food poverty	–	–	–
Welsh Government 30 Hour childcare offer	–	66,578	66,578
	8,385	505,623	514,008

6. Charitable activities *(continued*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Foodbank membership	7,486	–	7,486
Big Lottery fund	–	246,582	246,582
BBC Children in Need	–	–	–
Police and Crime Commissioners	–	28,108	28,108
High Sheriff	–	–	–
Garfield Weston	–	–	–
NCC Children & Communities	–	59,700	59,700
Food and Fun	–	11,500	11,500
Families First	–	12,052	12,052
Clybiau Plant Cymru	–	–	–
GAVO	–	–	–
HSPSS Gardening cooking grant	–	–	–
Street Games - Youth Grant	–	3,000	3,000
Henry Smith - Core	–	11,000	11,000
Henry Smith - Community Delivery	–	4,500	4,500
Henry Smith - Youth	–	4,000	4,000
1910 Trust - Food Poverty Grant	–	5,000	5,000
1-1 Early Years Support	–	5,130	5,130
Newport City Council	–	–	–
Moondance Foundation	–	15,000	15,000
HAF	–	23,151	23,151
Waterloo Foundation - Youth	–	6,000	6,000
Awards For All	–	5,000	5,000
Oakdale Trust - food poverty	–	1,000	1,000
Welsh Government 30 Hour childcare offer	–	51,760	51,760
	7,486	492,483	499,969

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Childcare fees	94,164	94,164	107,934	107,934
Fundraising events	797	797	847	847
Cafe	3,928	3,928	1,702	1,702
Venue Hire	6,171	6,171	7,834	7,834
	105,060	105,060	118,137	118,317

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	579	579	105	105

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Childcare costs	102,905	102,905	67,165	67,165
Cafe costs	3,353	3,353	–	–
	106,258	106,258	67,165	67,165

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Forest Family Centre	6,336	–	6,336
Big Lottery Fund	–	188,776	188,776
GAVO	–	2,245	2,245
NCC Children & Communities	–	13,120	13,120
Police and Crime Commissioners Youth Project	–	13,042	13,042
HAF National Trust	–	14,450	14,450
High Sheriff	–	3,808	3,808
Moondance Foundation	–	17,153	17,153
Garfield Western	–	11,421	11,421
Families First	–	52,902	52,902
HAF	–	–	–
BBC Children in Need	–	7,614	7,614
Food and Fun	–	5,682	5,682
NCC Food poverty	–	10,467	10,467
Street Games - Youth Grant	–	5,407	5,407
Henry Smith - Community delivery	–	6,640	6,640
1910 Trust - Food poverty	–	–	–
Henry Smith - Core	–	32,360	32,360
1-1 Early years support	2,814	–	2,814
Waterloo Foundation - Youth	–	–	–
Awards for All	–	4,053	4,053
Transformation and Growth Grant	–	–	–
Clybiau Plant Cymru	–	680	680
Welsh Government 30 Hour childcare offer	–	59,083	59,083
Oakdale Trust - Food poverty	–	–	–
Henry Smith - Youth	–	–	–
Support costs	22,398	65,820	88,218
	31,548	514,723	546,271

10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Forest Family Centre	2,271	–	2,271
Big Lottery Fund	–	214,929	214,929
GAVO	–	–	–
NCC Children & Communities	–	59,700	59,700
Police and Crime Commissioners Youth Project	–	23,151	23,151
HAF National Trust	–	–	–
High Sheriff	–	–	–
Moondance Foundation	–	15,303	15,303
Garfield Western	–	–	–
Families First	–	12,052	12,052
HAF	–	23,150	23,150
BBC Children in Need	–	–	–
Food and Fun	–	11,500	11,500
NCC Food poverty	–	7,141	7,141
Street Games - Youth Grant	–	3,000	3,000
Henry Smith - Community delivery	–	2,553	2,553
1910 Trust - Food poverty	–	5,100	5,100
Henry Smith - Core	–	11,000	11,000
1-1 Early years support	–	4,302	4,302
Waterloo Foundation - Youth	–	6,000	6,000
Awards for All	–	5,000	5,000
Transformation and Growth Grant	–	12,117	12,117
Clybiau Plant Cymru	–	–	–
Welsh Government 30 Hour childcare offer	–	43,405	43,405
Oakdale Trust - Food poverty	–	1,021	1,021
Henry Smith - Youth	–	4,000	4,000
Support costs	32,096	52,114	84,210
	34,367	516,538	550,905

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	£	£
Forest Family Centre	6,336	22,035	28,371	34,367
Big Lottery Fund	188,776	29,808	218,584	251,861
GAVO	2,245	–	2,245	–
NCC Children & Communities	13,120	1,880	15,000	59,700
Police and Crime Commissioners Youth Project	13,042	2,041	15,083	23,151
HAF National Trust	14,450	–	14,450	–
High Sheriff	3,808	1,192	5,000	–
Moondance Foundation	17,153	4,097	21,250	18,517
Garfield Western	11,421	3,579	15,000	–
Families First	52,902	3,150	56,052	12,052
HAF	–	–	–	23,150
BBC Children in Need	7,614	2,386	10,000	–
Food and Fun	5,682	4,318	10,000	11,500
NCC Food poverty	10,467	3,134	13,601	8,641
Street Games - Youth Grant	5,407	1,593	7,000	3,000
Henry Smith - Community delivery	6,640	–	6,640	2,553
1910 Trust - Food poverty	–	–	–	6,171
Henry Smith - Core	32,360	–	32,360	11,000
1-1 Early years support	2,814	363	3,177	5,130
Waterloo Foundation - Youth	–	–	–	6,000
Awards for All	4,053	947	5,000	5,000
Transformation and Growth Grant	–	–	–	12,117
Clybiau Plant Cymru	680	–	680	–
Welsh Government 30 Hour childcare offer	59,083	7,695	66,778	51,760
Oakdale Trust - Food poverty	–	–	–	1,235
Henry Smith - Youth	–	–	–	4,000
	458,053	88,218	546,271	550,905

12. Analysis of support costs

	Forest Family Centre	Big Lottery fund	NCC Children & communities	Police and Crime Commissioners youth project	High Sheriff	Moondance Foundation	Garfield Western Foundation	Families First	BBC Children in Need
	£	£	£	£	£	£	£	£	£
Staff costs	–	29,808	1,880	2,041	1,192	4,097	3,579	3,150	2,386
Premises	4,321	–	–	–	–	–	–	–	–
Communications and IT	7,554	–	–	–	–	–	–	–	–
General office	2,666	–	–	–	–	–	–	–	–
Finance costs	379	–	–	–	–	–	–	–	–
Governance costs	5,053	–	–	–	–	–	–	–	–
Payroll fees	1,714	–	–	–	–	–	–	–	–
Depreciation	348	–	–	–	–	–	–	–	–
	22,035	29,808	1,880	2,041	1,192	4,097	3,579	3,150	2,386

12. Analysis of support costs *(continued)*

	Food and Fun £	NCC - Food poverty £	Street games - youth grant £	1-1 Early years support £	Awards for all £	Welsh Government 30 hour childcare offer £	**Total 2023 £**	Total 2022 £
Staff costs	4,318	3,134	1,593	363	947	7,695	66,183	52,114
Premises	–	–	–	–	–	–	4,321	6,776
Communications and IT	–	–	–	–	–	–	7,554	3,017
General office	–	–	–	–	–	–	2,666	3,984
Finance costs	–	–	–	–	–	–	379	–
Governance costs	–	–	–	–	–	–	5,053	9,429
Payroll fees	–	–	–	–	–	–	1,714	785
Depreciation	–	–	–	–	–	–	348	8,105
	4,318	3,134	1,593	363	947	7,695	88,218	84,210

13. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants paid out from Big Lottery Fund - Woodland Roots to Wellbeing	69,541	50,115
Total grants	69,541	50,115

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	9,940	5,237
Operating lease rentals	599	4,364
Audit fees (including VAT)	2,202	2,040
Accountancy fees (including VAT)	17,110	12,713

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	380,902	367,631
Social security costs	19,263	22,048
Employer contributions to pension plans	6,571	6,433
	406,736	396,112

The average head count of employees during the year was 24 (2022: 26). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Management and Admin	3	3
Project delivery	13	11
	16	14

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022: nil).

During the year there were no expenses reimbursed to trustees (2022: nil).

17. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

18. Tangible fixed assets

	Equipment £	Improvements to property £	**Total £**
Cost			
At 1 April 2022	63,896	–	63,896
Additions	500	20,101	20,601
At 31 March 2023	64,396	20,101	84,497
Depreciation			
At 1 April 2022	53,512	–	53,512
Charge for the year	4,197	5,743	9,940
At 31 March 2023	57,709	5,743	63,452
Carrying amount			
At 31 March 2023	6,687	14,358	21,045
At 31 March 2022	10,384	–	10,384

19. Debtors

	2023 £	2022 £
Trade debtors	39,672	61,188
Prepayments and accrued income	1,926	8,615
	41,598	69,803

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,176	20,741
Accruals and deferred income	51,709	52,314
Social security and other taxes	–	5,857
Other creditors	6,478	2,692
	80,363	81,604

21. Deferred income

	2023 £	2022 £
Amount deferred in year	42,953	44,000

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,571 (2022: £6,433).

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023 £**
Unrestricted fund	201,653	114,514	(137,806)	124	221,711
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	244,879	114,514	(137,806)	124	221,711

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	174,912	126,008	(101,532)	2,265	201,653
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	218,138	126,008	(101,532)	2,265	244,879

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
GAVO	–	2,245	(2,245)	–	–
Police and Crime Commissioners Youth project	2,536	16,805	(15,083)	–	4,258
National Trust	4,917	–	–	–	4,917
Moondance Foundation	(9,713)	21,250	(21,250)	–	(9,713)
Garfield Western	–	15,000	(15,000)	–	–
Families First	–	56,052	(56,052)	–	–
HAF	(2,944)	9,110	(14,450)	–	(8,284)
BBC Children in Need	–	10,000	(10,000)	–	–
Capital grant	7,500	–	–	(1,875)	5,625
Clybiau Plant Cymru	–	680	(680)	–	–
Welsh Government 30 hour childcare offer	–	66,778	(66,778)	–	–
High Sheriff	–	5,000	(5,000)	–	–
NCC Children & Communities	–	15,000	(15,000)	–	–
Food and fun	–	10,000	(10,000)	–	–
Street games youth	–	7,000	(7,000)	–	–
Henry Smith - Core	–	32,360	(32,360)	–	–
Henry Smith - Community delivery	1,947	6,640	(6,640)	–	1,947
1910 Trust - Food poverty	(1,171)	–	–	1,171	–
1-1 Early Years	–	–	–	–	–
Waterloo Foundation	–	–	–	–	–
Big Lottery Fund	57,639	213,102	(218,584)	–	52,157
Awards for All	–	5,000	(5,000)	–	–
Newport City Council	(580)	13,601	(13,601)	580	–
Transformation and Growth Grant	–	–	–	–	–
Oakdale Trust - food poverty	–	–	–	–	–
Henry Smith - Youth	–	–	–	–	–
	60,131	505,623	(514,723)	(124)	50,907

23. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
GAVO	–	–	–	–	–
Police and Crime Commissioners Youth project	(2,421)	28,108	(23,151)	–	2,536
National Trust	4,917	–	–	–	4,917
Moondance Foundation	(6,196)	15,000	(18,517)	–	(9,713)
Garfield Western	–	–	–	–	–
Families First	–	12,052	(12,052)	–	–
HAF	(2,945)	23,151	(23,150)	–	(2,944)
BBC Children in Need	–	–	–	–	–
Capital grant	10,000	–	–	(2,500)	7,500
Clybiau Plant Cymru	–	–	–	–	–
Welsh Government 30 hour childcare offer	–	51,760	(51,760)	–	–
High Sheriff	–	–	–	–	–
NCC Children & Communities	–	59,700	(59,700)	–	–
Food and fun	–	11,500	(11,500)	–	–
Street games youth	–	3,000	(3,000)	–	–
Henry Smith - Core	–	11,000	(11,000)	–	–
Henry Smith - Community delivery	–	4,500	(2,553)	–	1,947
1910 Trust - Food poverty	–	5,000	(6,171)	–	(1,171)
1-1 Early Years	–	5,130	(5,130)	–	–
Waterloo Foundation	–	6,000	(6,000)	–	–
Big Lottery Fund	62,918	246,582	(251,861)	–	57,639
Awards for All	–	5,000	(5,000)	–	–
Newport City Council	8,061	–	(8,641)	–	(580)
Transformation and Growth Grant	12,117	–	(12,117)	–	–
Oakdale Trust - food poverty	–	1,000	(1,235)	235	–
Henry Smith - Youth	–	4,000	(4,000)	–	–
	86,451	492,483	(516,538)	(2,265)	60,131

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	15,420	5,625	21,045
Net Current assets	206,291	45,282	251,573
Net assets	221,711	50,907	272,618

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,884	7,500	10,384
Net Current assets	241,995	52,631	294,626
Net assets	244,879	60,131	305,010

25. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	306,427	(16,089)	290,338

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Later than 1 year and not later than 5 years	2,810	12,492

27. Limitation of auditors liability

By way of a members' resolution dated 22 November 2022, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.

DUFFRYN COMMUNITY LINK

England & Wales - Charity number 1113303

Accounts

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

31 March 2022

WALTER HUNTER & CO LIMITED
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Duffryn Community Link

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Duffryn Community Link
Charity registration number	1113303
Company registration number	5664708
Principal office and registered office	Forest Family Centre Partridge Way Duffryn Newport Gwent NP10 8WP

The trustees

L Allcoat	
E W Berry	
M Jones	
J Thomas	
G Timmins	
I M Tucker	
T Watkins	
R M Grant	(Resigned 13 June 2022)
D Meredith	(Resigned 7 March 2022)

Auditor	ZOE GOODWIN BSc FCA Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

The DCL Board of Trustees/Directors currently stands at a total of 6 people, this has supported an environment improved governance throughout the organisation has taken place. DCL is looking to further strengthen the current Board.

The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Purposes and Aims

To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

Public Benefit
We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities
The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding from:

- Newport City Council via Families First funding towards supporting the community and school holiday hubs.
- Big lottery through its ongoing funding for the Woodland Routes to wellbeing project as well as covid relief funding.
- Gwent Police Crime Commissioners Community Fund towards DCL's youth provision.
- Moondance Foundation for support with core funding, food bank and Community Engagement.
- Covid Relief funding towards core costs via Community Foundation of Wales.
- Garfield Weston Foundation towards our youthwork provision.
- Many other smaller grants to support the activities of DCL, for which the Trustees are very grateful.

Achievements and performance

The year leading up to 31st March 2022 has been particularly challenging as Covid continued to make great impacts on society, however as the year drew to an end so to has Covid receded. Throughout the year DCL has risen to that challenge, supporting the community of Duffryn and surrounding areas by responding to the ever-changing environment, with its staff team continuing to provide a wide range of existing services as well as additional support throughout the community in response to the impacts of covid on the community.

- Increasing the capacity of our food-bank and supporting work to combat food poverty throughout the area
- Developing on-line contact sessions for young people from the area during periods of restrictions
- Providing support to school pupils at both primary and secondary levels working closely with schools in the area.
- Increasing the capacity of our youth-team to work with young people using outreach youthwork teams.
- Delivering school hubs during holiday periods for children of key workers and children who were considered as vulnerable.
- One-to-one counselling support for children, young people and adults around the impacts of Covid on their lives and community.
- DCL's Woodlands Routes to Wellbeing continues to support the woodland areas within the community.

DCL has continued to operate the Forest family Centre as its headquarters building as a base to reach out into the community, we have had to take some of our work in support of the community to both John Frost School and to Duffryn Community Centre whilst always working in a safe manner in line with all of the appropriate Covid restriction, there has also been a movement of some part of DCL's delivery being housed in the Duffryn Community Centre.

DCL continued to operate its childcare provision, its youth club, its foodbank and its Woodlands Routes to Wellbeing project from both the Forest Family Centre and use of the Duffryn Community Centre. DCL continues to facilitate partnerships with other organisations providing services to support the various aspects of deprivation being faced by the Duffryn Community, this is an ongoing feature throughout the organisation.

DCL has successfully operated its Sun Flower Tots preschool and Pili Pala Childcare provision, which provides affordable Breakfast Club, After School Club, holiday club and play group. Our Community Café has now been able to function as the pandemic has receeded. The Forest Family Centre is also used to train and support community volunteers increase their skills in Food hygiene, Health & safety, First aid, Playwork, Childcare and Youthwork.

Financial review
The statement of Financial activities shows an overall net surplus for the year of £421 consisting of an unrestricted surplus after transfers of £24,476 and a restricted deficit of £24,055.

During the course of the year the Trustees of the charity choose to use some of its reserves to continue its vital work within the community, please note the following lines of expenditure:

- **Moondance Foundation** and **Oakdale Trust** – Funding accessed for DCL Foodbank operation, overspend due to increased demand within the community.
- **HAF** - as covid receded demand for this project increased, the Trustees are looking to seek additional funding to sustain this programme over the coming year.
- **Homework Club** – the trustees used some reserves to support local school children during the pandemic during the various stages of the pandemic.
-

The trustees will make every effort to address the funding needs of the charity in order that its work can continue in the community.

Reserves policy
The Board of Trustees/Directors has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves held by the charity should be set at a target of £250,000 in general funds. At this level the Board of Trustees/Directors fells they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves at 31st March 2022 total £244,879 (2021: £218,138). The charity is looking at numerous ways to generate additional unrestricted reserves in future periods and has applied to various funders post year end.

Investment Performance
At present, no funds of the charity have been invested. Under the Memorandum and articles of Association, the charity has the power to make any investment that trustees see fit.

Plans for future periods

With the impact of Covid on the Community receding, DCL is reaching out into the Community to support the impacts of the high levels of deprivation faced in the area. The Organisation will continue to support the needs of the community through robust partnership working with other organisations throughout the area. It remains a key objective to accelerate the work of DCL throughout the area and as part of that drive the need to create a greater amount of capacity within the Forest Family Centre as well as other such locations remains part of our Business Plan.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 22/11/22 and signed on behalf of the board of trustees by:



E W Berry
Trustee

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2022

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

- Considering the effect on risk to the company of the Covid-19 pandemic and the UK's departure from the EU. In particular to note whether any such issues would affect the company's ability to continue to trade.

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

22 November 2022

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	100	–	100	1,780
Charitable activities	6	7,486	492,483	499,969	403,148
Other trading activities	7	118,317	–	118,317	189,803
Investment income	8	105	–	105	90
Total income		126,008	492,483	618,491	594,821
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	67,165	–	67,165	105,061
Expenditure on charitable activities	10,11	34,367	516,538	550,905	408,698
Total expenditure		101,532	516,538	618,070	513,759
Net income		24,476	(24,055)	421	81,062
Transfers between funds		2,265	(2,265)	–	–
Net movement in funds		26,741	(26,320)	421	81,062
Reconciliation of funds					
Total funds brought forward		218,138	86,451	304,589	223,527
Total funds carried forward		244,879	60,131	305,010	304,589

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	10,384	11,716
Current assets			
Debtors	18	69,803	20,160
Cash at bank and in hand		306,427	341,190
		376,230	361,350
Creditors: amounts falling due within one year	19	81,604	68,477
Net current assets		294,626	292,873
Total assets less current liabilities		305,010	304,589
Net assets		305,010	304,589
Funds of the charity			
Restricted funds		60,131	86,451
Unrestricted funds		244,879	218,138
Total charity funds	23	305,010	304,589

These financial statements were approved by the board of trustees and authorised for issue on 22/11/22, and are signed on behalf of the board by:

E W Berry
Trustee

The notes on pages 17 to 32 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	421	81,062
Adjustments for:		
Depreciation of tangible fixed assets	5,237	4,070
Government grant income	–	(18,292)
Other interest receivable and similar income	(105)	(90)
Interest payable and similar charges	471	518
Accrued expenses	4,354	3,960
Changes in:		
Trade and other debtors	(61,478)	(5,366)
Trade and other creditors	8,773	45,450
Cash generated from operations	(42,327)	111,312
Interest paid	(471)	(518)
Interest received	11,940	(12,276)
Net cash (used in)/from operating activities	(30,858)	98,518
Cash flows from investing activities		
Purchase of tangible assets	(3,905)	(12,425)
Net cash used in investing activities	(3,905)	(12,425)
Cash flows from financing activities		
Government grant income	–	18,292
Net cash from financing activities	–	18,292
Net (decrease)/increase in cash and cash equivalents	(34,763)	104,385
Cash and cash equivalents at beginning of year	341,190	236,805
Cash and cash equivalents at end of year	306,427	341,190

The notes on pages 17 to 32 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Forest Family Centre, Partridge Way, Duffryn, Newport, Gwent, NP10 8WP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation
The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern
In July 2022, DCL were made aware of potential changes surrounding our lease agreement of the Forest Family Centre. We are expecting significant changes over the coming year, which may require some of our projects to be delivered at alternative sites. These discussions are very much in their infancy, and at this current time no agreement or plans have been set. Whilst this change is yet to be confirmed, DCL very much recognise both the potential financial and operational impact to the organisation.

The cost-of-living crisis has and will continue to impact on our community greatly over the coming year. DCL are striving to source additional funding to help combat the shortfall. However, we recognise that funders are inundated with funding applications from charities such as ours. Over the past couple of months, this has meant that some of our funding applications have been turned down due to the volume of strong applications. DCL recognise that potential grant providers are under great pressure and that we may need to apply for support from alternative funders to sustain our delivery. Although this may prove a challenge, we are confident that we can continue to address the needs of the community through utilising a robust funding plan.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

3. **Accounting policies** *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases
Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets
Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 6 members of the company (2021: 7 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022** £
Donations	100	–	100
	100	–	100

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	1,780	–	1,780
	1,780	–	1,780

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Foodbank membership	7,486	–	7,486
Job Retention Scheme grant	–	–	–
Big Lottery fund	–	246,582	246,582
Big Lottery Covid-19	–	–	–
Police and Crime Commissioners	–	28,108	28,108
Newport City Council	–	–	–
NCC Children & Communities	–	59,700	59,700
Families First	–	12,052	12,052
Clybiau Plant Cymru	–	–	–
Transformation and Growth Grant	–	–	–
Fit and Fed	–	–	–
Capital grant	–	–	–
Moondance Foundation	–	15,000	15,000
Community Foundation Wales	–	–	–
HAF	–	23,151	23,151
Welsh Government 30 Hour childcare offer	–	51,760	51,760
Food and Fun	–	11,500	11,500
Street Games - Youth Grant	–	3,000	3,000
Henry Smith - Core	–	11,000	11,000
Henry Smith - Community Delivery	–	4,500	4,500
Henry Smith - Youth	–	4,000	4,000
1910 Trust - Food Poverty Grant	–	5,000	5,000
1-1 Early Years Support	–	5,130	5,130
Waterloo Foundation - Youth	–	6,000	6,000
Awards For All	–	5,000	5,000
Oakdale Trust - food poverty	–	1,000	1,000
	7,486	492,483	499,969

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Foodbank membership	7,200	–	7,200
Job Retention Scheme grant	18,292	–	18,292
Big Lottery fund	–	196,468	196,468
Big Lottery Covid-19	–	29,111	29,111
Police and Crime Commissioners	–	35,548	35,548
Newport City Council	–	3,000	3,000
NCC Children & Communities	–	–	–
Families First	–	12,052	12,052
Clybiau Plant Cymru	–	500	500
Transformation and Growth Grant	–	12,117	12,117
Fit and Fed	–	4,000	4,000
Capital grant	–	10,000	10,000
Moondance Foundation	–	49,000	49,000
Community Foundation Wales	–	10,000	10,000
HAF	–	15,860	15,860
Welsh Government 30 Hour childcare offer	–	–	–
Food and Fun	–	–	–
Street Games - Youth Grant	–	–	–
Henry Smith - Core	–	–	–
Henry Smith - Community Delivery	–	–	–
Henry Smith - Youth	–	–	–
1910 Trust - Food Poverty Grant	–	–	–
1-1 Early Years Support	–	–	–
Waterloo Foundation - Youth	–	–	–
Awards For All	–	–	–
Oakdale Trust - food poverty	–	–	–
	25,492	377,656	403,148

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Childcare Costs	107,934	107,934	179,856	179,856
Fundraising events	847	847	–	–
Cafe	1,702	1,702	–	–
Venue Hire	7,834	7,834	9,947	9,947
	118,317	118,137	189,803	189,803

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	105	105	90	90

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Childcare Costs	67,165	**67,165**	105,061	105,061
	67,165	**67,165**	105,061	105,061

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Forest Family Centre	2,271	–	2,271
Big Lottery Fund	–	214,929	214,929
Big Lottery Covid-19 Foodbank for the Elderly	–	–	–
Police and Crime Commissioners Youth Project	–	23,151	23,151
NCC Children & Communities	–	59,700	59,700
NCC Food poverty	–	7,141	7,141
Families First	–	12,052	12,052
Clybiau Plant Cymru Kids Club	–	–	–
Transformation and Growth Grant	–	12,117	12,117
Fit and Fed	–	–	–
Moondance Foundation	–	15,303	15,303
Community Foundation Wales	–	–	–
HAF National Trust	–	23,150	23,150
Welsh Government 30 Hour childcare offer	–	43,405	43,405
Food and Fun	–	11,500	11,500
Street Games - Youth Grant	–	3,000	3,000
Henry Smith - Core	–	11,000	11,000
Henry Smith - Community delivery	–	2,553	2,553
Henry Smith - Youth	–	4,000	4,000
1910 Trust - Food poverty	–	5,100	5,100
1-1 Early years support	–	4,302	4,302
Waterloo Foundation - Youth	–	6,000	6,000
Awards for All	–	5,000	5,000
Oakdale Trust - Food poverty	–	1,021	1,021
Support costs	32,096	52,114	84,210
	34,367	516,538	550,905

10. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Forest Family Centre	33,365	–	33,365
Big Lottery Fund	–	183,703	183,703
Big Lottery Covid-19 Foodbank for the Elderly	–	28,468	28,468
Police and Crime Commissioners Youth Project	–	37,969	37,969
NCC Children & Communities	–	–	–
NCC Food poverty	–	–	–
Families First	–	12,052	12,052
Clybiau Plant Cymru Kids Club	–	500	500
Transformation and Growth Grant	–	–	–
Fit and Fed	–	4,000	4,000
Moondance Foundation	–	55,196	55,196
Community Foundation Wales	–	10,000	10,000
HAF National Trust	–	18,805	18,805
Welsh Government 30 Hour childcare offer	–	–	–
Food and Fun	–	–	–
Street Games - Youth Grant	–	–	–
Henry Smith - Core	–	–	–
Henry Smith - Youth	–	–	–
Henry Smith - Community delivery	–	–	–
1910 Trust - Food poverty	–	–	–
1-1 Early years support	–	–	–
Waterloo Foundation - Youth	–	–	–
Awards for All	–	–	–
Oakdale Trust - Food poverty	–	–	–
Support costs	24,640	–	24,640
	58,005	350,693	408,698

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	£	£
Forest Family Centre	2,271	32,096	34,367	58,005
Big Lottery Fund	214,929	36,932	251,861	183,703
Big Lottery Covid-19 Foodbank for the Elderly	–	–	–	28,468
Police and Crime Commissioners Youth Project	23,151	–	23,151	37,969
NCC Food poverty	7,141	1,500	8,641	–
NCC Children & Communities	59,700	–	59,700	–
Families First	12,052	–	12,052	12,052
Clybiau Plant Cymru Kids Club	–	–	–	500
Transformation and Growth Grant	12,117	–	12,117	–
Fit and Fed	–	–	–	4,000
Moondance Foundation	15,303	3,214	18,517	55,196
Community Foundation Wales	–	–	–	10,000
HAF National Trust	23,150	–	23,150	18,805
Welsh Government 30 Hour childcare offer	43,405	8,355	51,760	–
Food and Fun	11,500	–	11,500	–
Street Games - Youth Grant	3,000	–	3,000	–
Henry Smith - Core	11,000	–	11,000	–
Henry Smith - Community delivery	2,553	–	2,553	–
Henry Smith - Youth	4,000	–	4,000	–
1910 Trust - Food poverty	5,100	1,071	6,171	–
1-1 Early years support	4,302	828	5,130	–
Waterloo Foundation - Youth	6,000	–	6,000	–
Awards for All	5,000	–	5,000	–
Oakdale Trust - Food poverty	1,021	214	1,235	–
	466,695	84,210	550,905	408,698

Analysis of grants paid:

	2022	2021
	£	£
Grants to charitable institutions		
Big Lottery Fund Woodland Roots to Wellbeing	**50,115**	41,156

12. Analysis of support costs

	Forest Family Centre £	Big Lottery fund £	Moondance Foundation £	NCC - Food poverty £	Henry Smith - Community delivery £	1-1 Early years support £	Welsh Government 30 hour childcare offer £	Oakdale Trust - Food poverty £	**Total 2022 £**	Total 2021 £
Staff costs	–	36,932	3,214	1,500	1,071	828	8,355	214	52,114	5,442
Premises	6,776	–	–	–	–	–	–	–	6,776	2,304
Communications and IT	3,017	–	–	–	–	–	–	–	3,017	–
General office	3,984	–	–	–	–	–	–	–	3,984	203
Governance costs	9,429	–	–	–	–	–	–	–	9,429	13,484
Payroll fees	785	–	–	–	–	–	–	–	785	–
Depreciation	8,105	–	–	–	–	–	–	–	8,105	–
Repairs and renewals	–	–	–	–	–	–	–	–	–	3,073
Travelling	–	–	–	–	–	–	–	–	–	134
	32,096	36,932	3,214	1,500	1,071	828	8,355	214	84,210	24,640

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	5,237	4,070
Operating lease rentals	4,364	2,406
Audit fees (including VAT)	2,040	1,980
Accountancy fees (including VAT)	12,713	8,437

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	367,631	294,859
Social security costs	22,048	11,259
Employer contributions to pension plans	6,433	4,455
	396,112	310,573

The average head count of employees during the year was 26 (2021: 27). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management and Admin	3	3
Project delivery	11	10
	14	13

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: nil).

During the year there were no expenses reimbursed to trustees (2021: nil).

16. Transfers between funds

Net transfers detailed in note 23 relate to deficits made on certain projects during the year.

17. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2021	59,991
Additions	3,905
At 31 March 2022	63,896
Depreciation	
At 1 April 2021	48,275
Charge for the year	5,237
At 31 March 2022	53,512
Carrying amount	
At 31 March 2022	10,384
At 31 March 2021	11,716

18. Debtors

	2022 £	2021 £
Trade debtors	61,188	3,248
Prepayments and accrued income	8,615	16,912
	69,803	20,160

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	20,741	11,151
Accruals and deferred income	52,314	37,101
Social security and other taxes	5,857	14,901
Other creditors	2,692	5,324
	81,604	68,477

20. Deferred income

	2022 £	2021 £
Amount deferred in year	44,000	33,141

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,433 (2021: £4,455).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	–	18,292

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted fund	174,912	126,008	(101,532)	2,265	201,653
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	218,138	126,008	(101,532)	2,265	244,879

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted fund	120,813	217,165	(163,066)	–	174,912
Designated Fund - Staff costs	42,393	–	–	–	42,393
Designated Fund - Welfare fund	833	–	–	–	833
	164,039	217,165	(163,066)	–	218,138

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Big Lottery Fund	62,918	246,582	(251,861)	–	57,639
Big Lottery Covid-19 Foodbank for the elderly	–	–	–	–	–
Police and Crime Commissioners Homework Club	–	–	–	–	–
Police and Crime Commissioners Youth project	(2,421)	28,108	(23,151)	–	2,536
Newport City Council	8,061	–	(8,641)	–	(580)
Families First	–	12,052	(12,052)	–	–
Clybiau Plant Cymru Kids' Clubs	–	–	–	–	–
Transformation and Growth Grant	12,117	–	(12,117)	–	–
Fit and Fed	–	–	–	–	–
Capital grant	10,000	–	–	(2,500)	7,500
Moondance Foundation	(6,196)	15,000	(18,517)	–	(9,713)
Community Foundation Wales	–	–	–	–	–
HAF	(2,945)	23,151	(23,150)	–	(2,944)
National Trust	4,917	–	–	–	4,917
Welsh Government 30 Hour childcare offer	–	51,760	(51,760)	–	–
NCC Children and communities	–	59,700	(59,700)	–	–
Food and Fun	–	11,500	(11,500)	–	–
Street games youth	–	3,000	(3,000)	–	–
Henry Smith - Core	–	11,000	(11,000)	–	–
Henry Smith - Community delivery	–	4,500	(2,553)	–	1,947
Henry Smith - Youth	–	4,000	(4,000)	–	–
1910 Trust Food poverty	–	5,000	(6,171)	–	(1,171)
1-1 Early years	–	5,130	(5,130)	–	–
Waterloo Foundation	–	6,000	(6,000)	–	–
Awards for All	–	5,000	(5,000)	–	–
Oakdale Trust Food poverty	–	1,000	(1,235)	235	–
	86,451	492,483	(516,538)	(2,265)	60,131

23. Analysis of charitable funds *(continued)*

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery Covid-19 Foodbank for the elderly	–	20,000	(28,468)	8,468	–
Big Lottery Fund	49,510	205,579	(183,703)	(8,468)	62,918
Police and Crime Commissioners Homework Club	–	35,548	(37,969)	–	(2,421)
Police and Crime Commissioners Youth project	–	–	–	–	–
Newport City Council	5,061	3,000	–	–	8,061
Families First	–	12,052	(12,052)	–	–
Clybiau Plant Cymru Kids' Clubs	–	500	(500)	–	–
Transformation and Growth Grant	–	12,117	–	–	12,117
Fit and Fed	–	4,000	(4,000)	–	–
Capital grant	–	10,000	–	–	10,000
Moondance Foundation	–	49,000	(55,196)	–	(6,196)
Community Foundation Wales	–	10,000	(10,000)	–	–
HAF	–	15,860	(18,805)	–	(2,945)
National Trust	4,917	–	–	–	4,917
Welsh Government 30 Hour childcare offer	–	–	–	–	–
NCC Children and communities	–	–	–	–	–
Food and Fun	–	–	–	–	–
Street games youth	–	–	–	–	–
Henry Smith - Core	–	–	–	–	–
Henry Smith - Community delivery	–	–	–	–	–
1910 Trust Food poverty	–	–	–	–	–
1-1 Early years	–	–	–	–	–
Waterloo Foundation	–	–	–	–	–
Awards for All	–	–	–	–	–
Oakdale Trust Food poverty	–	–	–	–	–
Henry Smith - Youth	–	–	–	–	–
	59,488	377,656	(350,693)	–	86,451

The access of funding to support the work of Duffryn Community Link is always a challenge to the charity. As the exit from Covid gathers pace the community faces a further challenge over the cost of living in an area that is still classified as one of the most deprived areas within the country.

The Trustees recognise that this will provide the charity with its biggest challenge and our funders such as the Moondance Foundation and HAF have provided financial support over the last few years, in order to continue to delivery its programme of support for this community, Duffryn Community Link will need to continue to access funding from these funders as well as exploring all possible avenues of funding to sustain its work within the community throughout the coming years.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	2,884	7,500	10,384
Current assets	241,995	52,631	294,626
Net assets	244,879	60,131	305,010

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,716	10,000	11,716
Current assets	216,422	76,451	292,873
Net assets	218,138	86,451	304,589

25. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	**At 31 Mar 2022 £**
Cash at bank and in hand	341,190	(34,763)	306,427

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	–	4,580
Later than 1 year and not later than 5 years	**12,492**	–
	12,492	4,580

27. Limitation of auditors liability

By way of a members' resolution dated 2nd November 2021, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £50,000 per claim.

DUFFRYN COMMUNITY LINK

England & Wales - Charity number 1113303

Accounts

COMPANY REGISTRATION NUMBER: 5664708
CHARITY REGISTRATION NUMBER: 1113303

Duffryn Community Link

Company Limited by Guarantee

Financial Statements

31 March 2021

WALTER HUNTER & CO LIMITED
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, presents their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Duffryn Community Link
Charity registration number	1113303
Company registration number	5664708
Principal office and registered office	Forest Family Centre Partridge Way Duffryn Newport Gwent NP10 8WP
The trustees	R M Grant D Meredith G Timmins E W Berry T Watkins J Thomas M Jones
Auditor	Walter Hunter & Co Limited Chartered accountants & statutory auditor 24 Bridge Street Newport South Wales NP20 4SF
Bankers	Barclays Bank Plc Newport Business Centre PO Box 19 14 Commercial Street Newport NP20 1WH
Key Management Personnel	Gareth Williams – Chief Executive Officer Joanne Satherley – Operations Manager

Structure, Governance and management
The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies act 2006.

DCL has strengthened its Board of Trustees/Directors, increasing its number from 3 to 7 trustees. This has supported an environmentally-improved governance throughout the organisation. The powers of the trustees are laid out in the Memorandum and Articles of Association. A quorum for decision making is when at least one third of the members of the Management Committee are present at the meeting. Decisions are determined by the majority of votes and the Chairperson will have the casting vote when required.

At the Annual General Meeting (AGM) of the charity the members shall elect the Management Committee. The committee shall consist of no less than 5 trustees and no more than 15 trustees. Trustees shall remain in office for 3 years with one third resigning at each AGM.

Induction and training of new trustees

The charity has a comprehensive induction training programme. Following the initial induction a range of training opportunities are provided with particular regard to governance.

Objectives and activities

Objects
Duffryn Community Link (DCL) promotes the benefit of the inhabitants of Duffryn and neighbouring areas, without distinction of sex, sexual orientation, race, religion and political opinions by bringing together community groups, local authority, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for Health, leisure and recreation with the objective of improving the conditions of life for the said inhabitants.

Purposes and Aims
To improve the quality of life for the residents of Duffryn and the surrounding area by providing an umbrella body for community groups in the area to:

Assist community groups to meet their objectives:

- Secure funding on behalf of community groups. Work with other community groups, the local authority and local businesses to promote community participation and develop partnerships.
- To support and develop existing groups and implement new ideas and project.
- Provide a programme of training for community organisers and volunteers.

Promote joint working and co-ordinate community activity:

- Produce an annual diary of events to ensure that group activities, existing projects and fundraising are co-ordinated to a high standard.
- Organise regular joint events with partners.
- Provide opportunities for information exchange, including the co-ordination of funding bids.
- Provide a single point of contact for agencies wanting to work with the community.
- Provide a forum for conflict resolution between groups.

Develop a joint estate action plan:

- Undertake joint planning to define and prioritise the needs of the Duffryn and surrounding area.
- Work with partners to audit community provision and identify ways to improve services.
- Express the needs of the relevant agencies and ensure that any changes and improvements are dealt with accordingly.
- Develop community solutions through joint solutions through joint working partnerships.

Public Benefit

We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees of Duffryn Community Link wish to confirm that they have regard concerning the public benefit in the running of the organisation. The main activities undertaken to further the charity's purpose for the public benefit are detailed throughout this report.

Fundraising Activities

The charity relies on grant aid from donors identified in the accounts whose support is valued, as well as social enterprise within aspects of the organisation. DCL has been successful in gaining funding from:

- Newport City Council via Families First funding towards supporting the community and school holiday hubs.
- Big lottery through its ongoing funding for the Woodland Routes to wellbeing project as well as covid relief funding.
- Gwent Police Crime Commissioners Community Fund towards DCL's youth provision.
- Moondance Foundation for support with core funding, food bank and Community Engagement.
- Covid Relief funding towards core costs via Community Foundation of Wales.
- Garfield Weston Foundation towards our youthwork provision.
- Many other smaller grants to support the activities of DCL, for which the Trustees are very grateful.

Achievements and performance

The year leading up to 31st March 2021 has been particularly challenging as Covid made great impacts on society. Throughout this period DCL has risen to that challenge, supporting the community of Duffryn and surrounding areas by responding to the ever-changing environment, with its staff team continuing to provide a wide range of existing services as well as additional support throughout the community in response to the impacts of covid on the community. The measures impacting on Covid in the community include:

- Diverting project staff onto direct covid relief work (with the knowledge of funders).
- Accessing addition funding for the distribution of food parcels for those people shielding during lock-downs.
- Increasing the capacity of our food-bank

- Developing on-line contact sessions for young people from the area during periods of restrictions
- Providing support to school pupils around home-learning.
- Increasing the capacity of our youth-team to work with young people using outreach youthwork teams.
- Delivering school hubs during holiday periods for children of key workers and children who were considered as vulnerable.
- One-to-one counselling support for children, young people and adults around the impacts of Covid on their lives and community.

DCL has continued to operate the Forest Family Centre as its headquarters building as a base to reach out into the community, whilst always working in a safe manner in line with all of the appropriate Covid restrictions, there has also been a movement of some part of DCL's delivery being housed in the Duffryn Community Centre.

DCL continued to operate its childcare provision, its youth club, its foodbank and its Woodlands Routes to Wellbeing project from both the Forest Family Centre and use of the Duffryn Community Centre. DCL continues to facilitate partnerships with other organisations providing services to support the various aspects of deprivation being faced by the Duffryn Community, this is an ongoing feature throughout the organisation. DCL has successfully operated its Sun Flower Tots preschool and Pili Pala Childcare provision, which provides affordable Breakfast Club, After School Club, Holiday Club and Play Group. Unfortunately, our Community Café has not been able to function during the pandemic. The Forest Family Centre is also used to train and support community volunteers increase their skills in Food hygiene, Health & safety, First aid, Playwork, Childcare and Youthwork.

Financial review
The Statement of Financial Activities shows an overall net surplus for the year of £81,062 consisting of an unrestricted surplus of £54,099 and a restricted surplus of £26,963.

Reserves policy
The Board of Trustees/Directors has established a policy whereby the unrestricted funds not committed or invested in tangible assets (the free reserves held by the charity) should be set at a target of £250,000 in general funds. At this level the Board of Trustees/Directors consider they would be able to continue the current activities of the charity for a very short period of time, in the event of a significant reduction in funding.

How funding would be replaced or activities changed would need to be addressed urgently but should not compromise the primary objectives of Duffryn Community Link. Free reserves at 31st March 2021 total £218,138 (2020: £164,039). The charity is looking at numerous ways to generate additional unrestricted reserves in future periods and has applied to various funders post year end.

Investment Performance
At present, no funds of the charity have been invested. Under the Memorandum and articles of Association, the charity has the power to make any investment that trustees see fit.

Plans for Future Periods

The impact of Covid on the Community has created a position where DCL has been asked to reach out into the Community, that need has been well met throughout the year and will remain a significant factor in much of the work of DCL. The Organisation will continue to support the needs of the community through robust partnership working with other organisations throughout the area. It remains a key objective to accelerate the work of DCL throughout the area and as part of that drive the need to create a greater amount of capacity within the Forest Family Centre as well as other such locations remains part of our Business Plan.

Trustee's responsibilities statement

The trustee, who is also a director for the purposes of company law, is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustee's annual report and the strategic report were approved on 4-11-2021 and signed on behalf of the board of trustees by:

.....

Trustee

.....

Trustee

Duffryn Community Link

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duffryn Community Link

Year ended 31 March 2021

Opinion

We have audited the financial statements of Duffryn Community Link (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement, the trustee (who is also the director for the purposes of company law) is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- By enquiring with senior management and those charged with governance all area of risk identified were considered and any potential litigation or claim, if any, were noted
- Ensuring by enquiry that there were no issues of non-compliance with laws and regulations relating to tax and compliance
- By obtaining an understanding of the company's policies and procedures on compliance with laws and regulations, and with best accounting practice
- Noting issues discussed with Directors and the Senior Management Team as this relates to risks faced by the company
- Reviewing information received from the company's solicitors, if any and discussing their contents with the Directors
- Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations

- Auditing the risk of management overrides of controls including testing journal entries and other adjustments for appropriateness and evaluating the business rationale of significant transactions outside the normal course of business

- Considering the effect on risk to the company of the Covid-19 pandemic and the Uk's departure from the EU. In particular to note whether any such issues would affect the company's ability to continue to trade.

Through these procedures, we did not become aware of actual or suspected non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

ZOE GOODWIN BSc FCA (Senior Statutory Auditor)

For and on behalf of
Walter Hunter & Co Limited
Chartered accountants & statutory auditor
24 Bridge Street
Newport
South Wales
NP20 4SF

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Donations and legacies	5	1,780	–	1,780	1,051
Charitable activities	6	25,492	377,656	403,148	274,728
Other trading activities	7	189,803	–	189,803	216,507
Investment income	8	90	–	90	132
Total income		217,165	377,656	594,821	492,418
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	105,061	–	105,061	6,852
Expenditure on charitable activities	10,11	58,005	350,693	408,698	404,995
Total expenditure		163,066	350,693	513,759	411,847
Net income and net movement in funds		54,099	26,963	81,062	80,571
Reconciliation of funds					
Total funds brought forward		164,039	59,488	223,527	142,956
Total funds carried forward		218,138	86,451	304,589	223,527

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 29 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**16**	11,716	3,361
Current assets			
Debtors	**17**	20,160	2,428
Cash at bank and in hand		341,190	236,805
		361,350	239,233
Creditors: amounts falling due within one year	**18**	68,477	19,067
Net current assets		292,873	220,166
Total assets less current liabilities		304,589	223,527
Net assets		304,589	223,527
Funds of the charity			
Restricted funds		86,451	59,488
Unrestricted funds		218,138	164,039
Total charity funds	**22**	304,589	223,527

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

....

Trustee Trustee

The notes on pages 15 to 29 form part of these financial statements.

Duffryn Community Link

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	81,062	80,571
Adjustments for:		
Depreciation of tangible fixed assets	4,070	2,014
Government grant income	(18,292)	–
Other interest receivable and similar income	(90)	(132)
Interest payable and similar charges	518	–
Accrued expenses	3,960	–
Changes in:		
Trade and other debtors	(17,732)	11,078
Trade and other creditors	45,450	(7,800)
Cash generated from operations	98,946	85,731
Interest paid	(518)	–
Interest received	90	132
Net cash from operating activities	98,518	85,863
Cash flows from investing activities		
Purchase of tangible assets	(12,425)	–
Net cash used in investing activities	(12,425)	–
Cash flows from financing activities		
Government grant income	18,292	–
Net cash from financing activities	18,292	–
Net increase in cash and cash equivalents	104,385	85,863
Cash and cash equivalents at beginning of year	236,805	150,942
Cash and cash equivalents at end of year	341,190	236,805

The notes on pages 15 to 29 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Forest Family Centre, Partridge Way, Duffryn, Newport, Gwent, NP10 8WP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

The Covid–19 impact has had a major impact on the UK in very many ways. The charity has taken all the necessary steps to allow it to continue to operate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% p.a. Straight Line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Taxation
As a registered charity, Duffryn Community Link is entitled to the exemption from taxation in respect of income and capital gains received in sections 478-489 of the Corporation Tax Act and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 7 members of the company (2020: 5 members).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations	1,780	–	1,780

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	1,051	–	1,051

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Foodbank membership	7,200	–	7,200
Big Lottery fund	–	205,579	205,579
Friends Provident Foundation	–	–	–
Police and Crime Commissioners	–	35,548	35,548
Gwent High Sheriff's Community Fund	–	–	–
Newport City Council	–	3,000	3,000
National Trust	–	–	–
Families First	–	12,052	12,052
Clybiau Plant Cymru	–	500	500
Transformation and Growth Grant	–	12,117	12,117
Job Retention Scheme grant	18,292	–	18,292
Fit and Fed	–	4,000	4,000
TPP Capital grant	–	10,000	10,000
Big Lottery Covid-19	–	20,000	20,000
Moondance Foundation	–	49,000	49,000
Community Foundation Wales	–	10,000	10,000
HAF	–	15,860	15,860
	25,492	377,656	403,148

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Foodbank membership	–	–	–
Big Lottery fund	–	210,501	210,501
Friends Provident Foundation	–	2,559	2,559
Police and Crime Commissioners	–	18,409	18,409
Gwent High Sheriff's Community Fund	–	500	500
Newport City Council	–	30,052	30,052
National Trust	–	12,707	12,707
Families First	–	–	–
Clybiau Plant Cymru	–	–	–
Transformation and Growth Grant	–	–	–
Job Retention Scheme grant	–	–	–
Fit and Fed	–	–	–
TPP Capital grant	–	–	–
Big Lottery Covid-19	–	–	–
Moondance Foundation	–	–	–
Community Foundation Wales	–	–	–
HAF	–	–	–
	–	274,728	274,728

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Childcare fees	179,856	179,856	184,836	184,836
Fundraising events	–	–	463	463
Cafe	–	–	10,508	10,508
Minibus Hire	–	–	4,285	4,285
Venue Hire	9,947	9,947	16,211	16,211
Sundry	–	–	204	204
	189,803	189,803	216,507	216,507

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	90	90	132	132

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Childcare Costs	105,061	105,061	–	–
Cafe	–	–	6,852	6,852
	105,061	105,061	6,852	6,852

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Forest Family Centre	33,365	–	33,365
Newport City Council	–	–	–
Big Lottery Fund	–	183,703	183,703
Clybiau Plant Cymru Kids Club	–	500	500
Police and Crime Commissioners Homework Club	–	–	–
Police and Crime Commissioners Youth Project	–	37,969	37,969
National Trust	–	–	–
Moondance Foundation	–	55,196	55,196
Community Foundation Wales	–	10,000	10,000
Families First	–	12,052	12,052
HAF	–	18,805	18,805
Big Lottery Covid-19 Foodbank for the elderly	–	28,468	28,468
Fit and Fed	–	4,000	4,000
Support costs	24,640	–	24,640
	58,005	350,693	408,698

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Forest Family Centre	134,722	–	134,722
Newport City Council	–	19,140	19,140
Big Lottery Fund	–	185,336	185,336
Clybiau Plant Cymru Kids Club	–	–	–
Police and Crime Commissioners Homework Club	–	2,525	2,525
Police and Crime Commissioners Youth Project	–	–	–
National Trust	–	1,854	1,854
Moondance Foundation	–	–	–
Community Foundation Wales	–	–	–
Families First	–	–	–
HAF	–	–	–
Big Lottery Covid-19 Foodbank for the elderly	–	–	–
Fit and Fed	–	–	–
Support costs	–	61,418	61,418
	134,722	270,273	404,995

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Forest Family Centre	33,365	–	24,640	58,005	134,722
Newport City Council	–	–	–	–	36,879
Big Lottery Fund	142,547	41,156	–	183,703	198,134
Clybiau Plant Cymru Kids Club	500	–	–	500	170
Police and Crime Commissioners Homework Club	–	–	–	–	24,192
Friends Provident	–	–	–	–	2,559
Police and Crime Commissioners Youth Project	37,969	–	–	37,969	–
National Trust	–	–	–	–	7,790
Gwent Police High Sheriff	–	–	–	–	549
Moondance Foundation	55,196	–	–	55,196	–
Community Foundation Wales	10,000	–	–	10,000	–
Families First	12,052	–	–	12,052	–
HAF	18,805	–	–	18,805	–
Big Lottery Covid-19 Foodbank for the elderly	28,468	–	–	28,468	–
Fit and Fed	4,000	–	–	4,000	–
	342,902	41,156	24,640	408,698	404,995

Analysis of grants paid:

	£
Grants to charitable institutions – Big Lottery Fund Woodland Roots to Wellbeing	**41,156**

12. Analysis of support costs

	Analysis of support costs £	**Total 2021 £**	Total 2020 £
Staff costs	5,442	5,442	38,665
Premises	2,304	2,304	8,166
General office	203	203	1,690
Governance costs	13,484	13,484	11,048
Payroll fees	–	–	1,245
Depreciation	–	–	604
Repairs and renewals	3,073	3,073	–
Travelling	134	134	–
	24,640	24,640	61,418

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	4,070	2,014
Operating lease rentals	2,406	4,580
Audit fees (including VAT)	1,980	3,150
Accountancy fees (including VAT)	8,437	613

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	294,859	246,818
Social security costs	11,259	8,003
Employer contributions to pension plans	4,455	2,946
	310,573	257,767

The average head count of employees during the year was 32 (2020: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2021
	No.
Management and Admin	3
Project delivery	10
	13

The wages costs includes amounts paid to casual staff during the year.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: nil).

During the year there were no expenses reimbursed to trustees (2020: nil).

16. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2020	47,566
Additions	12,425
At 31 March 2021	59,991
Depreciation	
At 1 April 2020	44,205
Charge for the year	4,070
At 31 March 2021	48,275
Carrying amount	
At 31 March 2021	11,716
At 31 March 2020	3,361

17. Debtors

	2021	2020
	£	£
Trade debtors	3,248	2,428
Prepayments and accrued income	16,912	–
	20,160	2,428

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,151	13,652
Accruals and deferred income	37,101	–
Social security and other taxes	14,901	3,645
Other creditors	5,324	1,770
	68,477	19,067

19. Deferred income

	2021	2020
	£	£
Amount deferred in year	33,141	–

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,544 (2020: £2,946).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from charitable activities:		
Job Retention Scheme Grant	18,292	–

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	**At 31 March 2021 £**
Unrestricted fund	120,813	217,165	(163,066)	–	174,912
Designated fund - Staff costs	42,393	–	–	–	42,393
Designated fund - Welfare fund	833	–	–	–	833
	164,039	217,165	(163,066)	–	218,138

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted fund	39,198	217,690	(141,574)	5,499	120,813
Designated fund - Staff costs	42,393	–	–	–	42,393
Designated fund - Welfare fund	833	–	–	–	833
	82,424	217,690	(141,574)	5,499	164,039

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Clybiau Plant Cymru Kids' Clubs	–	500	(500)	–	–
National Trust	4,917	–	–	–	4,917
Moondance Foundation	–	49,000	(55,196)	–	(6,196)
Community Foundation Wales	–	10,000	(10,000)	–	–
Families First	–	12,052	(12,052)	–	–
HAF	–	15,860	(18,805)	–	(2,945)
Big Lottery Covid-19 Foodbank for the elderly	–	20,000	(28,468)	8,468	–
TPP Capital grant	–	10,000	–	–	10,000
Fit and Fed	–	4,000	(4,000)	–	–
Gwent Police High Sheriff	–	–	–	–	–
Transformation and Growth Grant	–	12,117	–	–	12,117
Aspire	–	–	–	–	–
Oxfam	–	–	–	–	–
Friends Provident Society	–	–	–	–	–
Police and Crime Commissioners Youth Project	–	35,548	(37,969)	–	(2,421)
Big Lottery Fund	49,510	205,579	(183,703)	(8,468)	62,918
Newport City Council	5,061	3,000	–	–	8,061
	59,488	377,656	(350,693)	–	86,451

22. Analysis of charitable funds *(continued)*

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Clybiau Plant Cymru Kids' Clubs	170	–	(170)	–	–
National Trust	–	12,707	(7,790)	–	4,917
Moondance Foundation	–	–	–	–	–
Community Foundation Wales	–	–	–	–	–
Families First	–	–	–	–	–
HAF	–	–	–	–	–
Big Lottery Covid-19 Foodbank for the elderly	–	–	–	–	–
TPP Capital grant	–	–	–	–	–
Fit and Fed	–	–	–	–	–
Gwent Police High Sheriff	–	500	(549)	49	–
Transformation and Growth grant	–	–	–	–	–
Aspire	1,599	–	–	(1,599)	–
Oxfam	3,948	–	–	(3,948)	–
Friends Provident Society	–	2,559	(2,559)	–	–
Police and Crime Commissioners Youth Project	5,783	18,409	(24,191)	(1)	–
Big Lottery Fund	37,144	210,501	(198,135)	–	49,510
Newport City Council	11,888	30,052	(36,879)	–	5,061
	60,532	274,728	(270,273)	(5,499)	59,488

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	1,716	10,000	**11,716**
Net current assets	216,422	76,451	**292,873**
Net assets	218,138	86,451	**304,589**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	3,361	–	3,361
Net current assets	160,678	59,488	220,166
Net assets	164,039	59,488	223,527

25. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	236,805	104,385	341,190

26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	4,580	4,580

27. Limitation of auditors liability

By way of a members' resolution dated 26th August 2020, the company has agreed to enter into a limited liability agreement with its auditors whereby their exposure to legal claims is limited to £100,000 per claim.

28. Related parties

There were no related party transactions incurred during the year.