

PAKTRUST.ORG

Annual Report and Financial Statements

Year ended: 31 December 2021

DUA GOVERNANCE

Chartered Accountants and Business Advisors
Bradford Court
123-131 Bradford Street
Digbeth, Birmingham
B12 0NS

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Legal and Administrative Information

Charity number	1113301
Registered address	MR SAJID M RAMZAN 6 THE DRIVE LONDON E18 2BL
Trustees	Mr Ghulam Hussain Mr Rashid Ali Mr Mohammed Ilyas Mr Sajid Mohammed Ramzan
Bankers address	NatWest Walthamstow Central 204 High Street London E17 7LL

Report of the Trustees for the year ended 31 December 2021

PAKTRUST.ORG

The Trustees present their annual report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

Structure, governance and management

The charity is an unincorporated charity, formed under a trust deed dated 9 October 2005. The charity registered with the Charities Commission on the 15 March 2006.

Trustees are legally responsible for the governance and management of the charity. The Trust has 4 Trustees appointed for life.

Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and Activities

To relieve poverty, distress and suffering in Pakistan & Kashmir, or for Pakistan & Kashmiri Nationals in any part of the world, (including starvation, sickness or any physical disability or affliction) and primarily when arising from any public calamity (incl. Famine, earthquake, war or civil disturbance).

Our activities provide relief through the provision of food, healing, clothing, sanitation, shelter, training, and education, social, economic and financial support by making grants or providing services or facilities.

Achievements and Performance

- PakTrust was instrumental in organising it's Ramadan 2021 campaign to principally raise funds for kidney dialysis centre in Jatlan Mirpur run by Kashmir International Relief Fund (KIRF). Despite it being a difficult operating environment due to continued covid-19 pandemic issues, those compounded by normally expected bureaucratic issues and not to mention the lack of trained dialysis technicians within Mirpur City, KIRF was finally able to open and take kidney dialysis patients from 10 June 2021. As at 31 December, a total of 865 dialysis sessions had been undertaken, a fantastic start to this much needed service in this locality.
- PakTrust also provided funds to purchase another state-of-the-art dialysis machine specifically for Hepatitis B patients, to bring its donated total to 3, whilst the KIRF centre now has 7 dialysis machines.
- The cataract 1000 surgeries programme was initiated under a signed MOU with POBTrust in July-21, this was the largest cataract programme PakTrust had undertaken in anyone year, with the first surgeries starting in August-21. By 31 December, a total of 219 surgeries had been undertaken and it was expected the programme would complete within a year.
- As PakTrust has no staff and very few active volunteers, the burden of fund-raising workload and all of the admin workload fell substantially on the Trustee Chairman, all on voluntarily basis. In total, it is estimated that trustees donated 6-man months of workload voluntarily to substantially increase the year-on-year fund raising, this was equivalent to £25k donation.
- Participated in annual Qurbani sacrifice and distribution of meat to the poor families.
- Continuation of annual support to Azad Kashmir Association for Blind (AKAB) school children and provided grant to a new school being constructed in AJK.

Public Benefit Statement

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

Financial Review

During the period of 2021, the Trust received total income of £156k (2020: £36k). After incurring payments of £78.2k(2020: £19.9k). The carried forward cash fund balance is £110.4k (2020: £32.6k).

Reserves Policy

The trustees believe that the charity has sufficient cash in the bank and adequate fund raising plans in place to ensure the charity is able to meet its costs.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees on **29 October 2022** and signed on their behalf by:



Mr Sajid Mohammed Ramzan

Trustee

**Independent Examiner's Report to the trustees of
PAKTRUST.ORG**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of PAKTRUST.ORG you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the PAKTRUST.ORG's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of PAKTRUST.ORG as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Nasir Rafiq BA FCA

Date 29.10.2021
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PAKTRUST.ORG
Receipts and Payments Accounts
From 1 January 2021 to 31 December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Receipts				
Donation	0	156,000	156,000	35,953
Sub total	0	156,000	156,000	35,953
Assets and Investment sales	0	0	0	0
Total receipts	0	156,000	156,000	35,953
Payments				
Welfare & Disaster Relief	0	1,271	1,271	6,511
Medical Projects	0	71,889	71,889	12,074
Educational Grants	0	2,500	2,500	1,000
Other Costs	0	2,499	2,499	289
Subtotal	0	78,158	78,158	19,873
Assets and Investment purchases	0	0	0	0
Total payments	0	78,158	78,158	19,873
Net of receipts/(payments)	0	77,841	77,841	16,080
Transfers between funds			0	0
Cash funds last year end	16,564	16,080	32,644	16,564
Cash funds this year end	16,564	93,922	110,486	32,644

PAKTRUST.ORG
Statement of Assets and Liabilities
As at 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cash Funds				
Cash at Bank	16,564	93,922	110,486	32,644
Cash held in hand	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash funds	<u>16,564</u>	<u>93,922</u>	<u>110,486</u>	<u>32,644</u>
Investment Assets				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for the charity's own use				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>16,564</u>	<u>93,922</u>	<u>110,486</u>	<u>32,644</u>
Liabilities				
	<u>0</u>	<u>0</u>	<u>0</u>	

Approved by the Board on **29 October 2022** and signed on its behalf by:



Mr Sajid Mohammed Ramzan
Trustee

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

PAKTRUST.ORG was established under a trust deed and is a registered with the Charity Commission under the reference of 1113301. The Trustees are appointed and function in accordance with the deed.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.