

**PAKTRUST.ORG**

Annual Report and Financial Statements

Year ended: 31 December 2020

**DUA GOVERNANCE**

Chartered Accountants and Business Advisors  
Bradford Court  
123-131 Bradford Street  
Digbeth, Birmingham  
B12 0NS

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### Legal and Administrative Information

Charity number	1113301
Registered address	MR SAJID M RAMZAN 6 THE DRIVE LONDON E18 2BL
Trustees	Mr Ghulam Hussain Mr Rashid Ali Mr Mohammed Ilyas Mr Sajid Mohammed Ramzan
Bankers address	NatWest Walthamstow Central 204 High Street London E17 7LL

## **Report of the Trustees for the year ended 31 December 2020**

### **PAKTRUST.ORG**

The Trustees present their annual report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **Structure, governance and management**

The charity is an unincorporated charity, formed under a trust deed dated 9 October 2005. The charity registered with the Charities Commission on the 15 March 2006.

Trustees are legally responsible for the governance and management of the charity. The Trust has 4 Trustees appointed for life.

Trustees are responsible of setting strategies and policies for ensuring these are implemented.

#### **Risk management**

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

#### **Objectives and Activities**

To relieve poverty, distress and suffering in Pakistan & Kashmir, or for Pakistan & Kashmiri Nationals in any part of the world, (including starvation, sickness or any physical disability or affliction) and primarily when arising from any public calamity (incl. Famine, earthquake, war or civil disturbance).

Our activities provide relief through the provision of food, healing, clothing, sanitation, shelter, training, and education, social, economic and financial support by making grants or providing services or facilities.

#### **Achievements and Performance**

Despite being in a difficult operating environment owing to covid-19 pandemic, PakTrust was able to provide benefits to the less fortunate, our achievements in financial year 2020 included:

- Aid for KIRF Community Hospital spent on hospitalisation and medicine for the poor and deserving families for the financial year-2020.
- Funded the procurement of a modern Kidney Haemodialysis machine from Manufacturers Fresenius Medical Care and donated to KIRF Dialysis Centre in Jatlan, Mirpur.
- Distributed food aid grant to 174 families in Jatlan Mirpur, these were struggling payday workers families who were in covid-19 lockdown and had no source of income to put food on family tables.
- Participated in annual Qurbani sacrifice and distribution of meat to poor families.
- Continuation of annual support to Azad Kashmir Association for Blind (AKAB) school children.

#### **Public Benefit Statement**

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity

Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and

- indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

#### **Financial Review**

During the period of 2020, the Trust received total income of £36k (2019: £17.7k). After incurring payments of £19.9k (2019: £25k). The carried forward cash fund balance is £32.6k (2019: £16.6k).

#### ***Reserves Policy***

The trustees believe that the charity has sufficient cash in the bank and adequate fund raising plans in place to ensure the charity is able to meet its costs.

#### Trustees' responsibilities statement


The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees on 28/6/21 and signed on their behalf by:



Mr Sajid Mohammed Ramzan

Trustee



**Independent Examiner's Report to the trustees of  
PAKTRUST.ORG**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 10.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of PAKTRUST.ORG you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PAKTRUST.ORG's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of PAKTRUST.ORG as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Nasir Rafiq BA FCA

Date.....

17/04/2021

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Digbeth, Birmingham  
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**PAKTRUST.ORG**  
**Receipts and Payments Accounts**  
From 1 January 2020 to 31 December 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
<b>Receipts</b>				
Donation	0	35,953	35,953	17,735
Sub total	0	35,953	35,953	17,735
Assets and Investment sales	0	0	0	0
Total receipts	0	35,953	35,953	17,735
<b>Payments</b>				
Welfare & Disaster Relief	0	6,511	6,511	5,035
Medical Projects	0	12,074	12,074	19,210
Educational Grants	0	1,000	1,000	800
Other Costs	0	289	289	0
Subtotal	0	19,873	19,873	25,045
Assets and Investment purchases	0	0	0	0
Total payments	0	19,873	19,873	25,045
<b>Net of receipts/(payments)</b>	<b>0</b>	<b>16,080</b>	<b>16,080</b>	<b>-7,309</b>
Transfers between funds			0	0
Cash funds last year end	16,564	0	16,564	23,873
<b>Cash funds this year end</b>	<b>16,564</b>	<b>16,080</b>	<b>32,644</b>	<b>16,564</b>



**PAKTRUST.ORG**  
**Statement of Assets and Liabilities**  
As at 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Cash Funds</b>				
Cash at Bank	16,564	16,080	32,644	16,564
Cash held in hand	0	0	0	0
Total Cash funds	16,564	16,080	32,644	16,564
<b>Investment Assets</b>				
	0	0	0	0
	0	0	0	0
<b>Assets retained for the charity's own use</b>				
	0	0	0	0
Total	16,564	16,080	32,644	16,564
<b>Liabilities</b>				
	0	0	0	360

Approved by the Board on 28/6/21 And signed on its behalf by:



Mr Sajid Mohammed Ramzan  
Trustee

Notes forming part of the financial statements for the year ended 31 December 2020

**1. Accounting policies**

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

PAKTRUST.ORG was established under a trust deed and is a registered with the Charity Commission under the reference of 1113301. The Trustees are appointed and function in accordance with the deed.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.