

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales · Charity number 1113299

Details

Other names CTBI

Status Registered

Legal form Charitable company

Company number [05661787](#)

Registered 2006-03-15

Register [View on the Charity Commission register](#)

Contact

Address Ctbi
35 Lower Marsh
London
SE1 7RL

Phone 02037942288

Email info@ctbi.org.uk

Website www.ctbi.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION, THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION AND ANY OTHER PURPOSES WHICH ARE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES ("THE OBJECTS").

Activities: There are many different Christian churches but all have the same basic calling. To support them working together and to co-ordinate the work they each do separately Churches Together in Britain and Ireland networks specialists across the churches, arranges regular meetings of Church Representatives, provides resources and links the Churches to a wide range of inter-church organizations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: NATIONALLY INCLUDING ENGLAND, WALES, SCOTLAND AND NORTHERN AND THE REPUBLIC OR IRELAND.
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£546,022	£740,305	£2,016,986	7
2023-12-31	£557,910	£676,259	£2,137,688	7
2022-12-31	£541,661	£634,207	£2,198,553	7
2021-12-31	£544,047	£479,172	£2,570,535	7
2020-12-31	£683,065	£745,765	£2,294,608	7

Trustees

Name	Role	Appointed
Rev Graham Sparkes	Chair	2020-09-23
Dr Richard Fasunloye		2023-10-02
GILLIAN KINGSTON		
Gemma Christina King		2023-10-02
LIEUT-COLONEL JONATHAN ROBERTS		2016-05-11
Mark James Lilley		2023-10-02
PATRICIA WHITE		2017-05-10
RIGHT REV DR ROSEMARIE MALLET		2020-09-23
Rev Andrew Forster		2020-09-23
Rev Andrew John Openshaw		2023-10-02
Rev Jennifer Anne Hurd		2024-09-30
Rev Nicholas Rothern		2011-03-17
Rt Rev Paul Hendricks		

Linked charities

- ECUMENICAL HOUSE OF PRAYER (BENIFOLD TRUST) (1113299-1)

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales - Charity number 1113299

Accounts



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2024**

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2024

	Pages
Letter from the General Secretary	1
Trustees' Report (Incorporating the Directors' Report)	2 - 19
Independent Examiner's Report	20
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	21
Balance Sheet	22
Statement of Cashflows	23
Accounting Policies and Notes	24 - 39
Reference and Administrative Information	40 - 41

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2024

Letter from the General Secretary

At our AGM on 30th September 2024 we discussed with delegates the progress made on the agreed priorities contained in our strategic plan:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

Delegates noted that our ecumenical relationships are increasingly important in a context of growing demand and declining resources. It is only through partnership that we can attempt to respond to the many areas of concern covered by these strategic priorities. Our dialogue and information-sharing also help equip us to engage with the complexity and sensitivity of the issues that challenge relationships at present, with the pressures and tensions in inter religious relations highlighted as a significant example. The riots that took place in different parts of the UK during August 2024 caused fear and concern across church communities, but there were also signs of hope evident in the way some ecumenical and inter faith groups demonstrated a readiness to respond to this kind of threat, working in partnership with other community leaders. Throughout 2025 CTBI will continue to explore the learning from this experience as we work to address the threat of hate crimes in our communities.

The report which follows explains in greater detail how we have taken forward the work under the different priorities of the strategic plan in partnership with our member churches and bodies in association, the participants in our working groups and networks and the other partners who contribute to our work. We are very grateful for the support and encouragement given to our staff team.

I am grateful to my colleagues in the CTBI staff team for their commitment to this work, and to our very dedicated trustees who provide such careful and consistent support. At our 2024 AGM we acknowledged the contribution of Patrick Coyle, a long-serving trustee for Cytûn, and Bishop John Perumbalath from the Church of England.

We began 2025 by launching a new website at ctbi.org.uk. The new website is structured around the strategic plan to make it easier for members to engage with our work, to share their own work, and to follow the progress we are making together on our agreed strategic priorities. We look forward to continuing to build on this progress throughout 2025.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2024. The Trustees are listed on page 40 and general information relating to CTBI is also given on page 41.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2023 and up to the date of signing these accounts are listed on page 40. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets four times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available, and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point, they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Trustees are guided by the following principles which state that our work programme should:

1. Meet unmet needs (work desired by the churches but not being done);
2. Add value (work amplifying or increasing the impact of work done by the churches);
3. Only be possible if done ecumenically (work which achieves that which member churches cannot achieve individually);
4. Add a four nations focus (work drawing on the insights/contexts of member churches in the different nations to enrich each other);
5. Be done in partnership (work draws on or enables partnerships).

The staff and trustees of CTBI continue to believe that we have an important role to play across the four nations and internationally. At a time when we need reconciliation locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, connecting the national and international contexts to the local church roots, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping churches to respond to issues of serious youth violence
- Resourcing churches to engage with issues around asylum, migration, and refugees

Regular skills audits are undertaken to ensure Trustees have the breadth of skills and experience to comply with the Charity Governance Code. This process is reviewed periodically to identify additional steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2024 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

The objects of the Charity are the advancement of the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the law of England and Wales.

Churches Together in Britain and Ireland has been established by its member churches as an expression of their commitment to ecumenism and inter-church cooperation across Britain and Ireland. We provide spaces for member churches to engage in dialogue and relationship-building and support collaborative actions on issues of shared concern through a range of approaches, including research, publication of resources, theological reflection, communications, and advocacy.

CTBI is an umbrella body through which the member churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues, and fostering relationships, both among the churches and between the churches and the wider world.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Our Statement of Purpose

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim. The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others, but a mega community composed of churches (local, national, and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

This current strategic plan is based on priorities that have been identified, in consultation with member churches, for the period 2023 to 2027. It centres on five priority areas of focus:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

The wide-ranging nature of the strategic plan reflects the diversity of our membership and the extent and depth of the churches' ecumenical commitment to the promotion of the common good and to the building of a just and compassionate society for all.

We are conscious that this strategy is taking effect at a challenging time for the Church, from the local through to the global level. It is offered as an invitation to dialogue and engagement in the hope that it will help churches feel supported in their vital work and enhance the visibility of that work in the wider society.

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community-based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Achievements and Performance

Strategic Priority 1 – Strengthening Ecumenical Engagement in Britain and Ireland

This strategic priority refers to the work CTBI does to promote and resource ecumenical engagement, develop our networks and support British-Irish engagement with global ecumenical bodies.

Promoting and resourcing ecumenical engagement

CTBI develops and publishes resources for local ecumenical groups for significant events in the church calendar and to support engagement with key themes arising from its work.

Each year CTBI develops resources to help the churches in Britain and Ireland engage with the global Week of Prayer for Christian Unity, with a dedicated website (<https://weekofprayer.org/>) and communications and social media support. The theme for the 2025 resources focused upon the 1,700 anniversary of the first Ecumenical Council at Nicaea. It took as its theme the text “Do You Believe This?” from the Gospel of John and is part of the dialogue between Jesus and Mary over the resurrection of the dead. The resources aim to reflect upon Christian faith and unity what the faith professed at Nicaea means for the church in today’s world. The resources were made available online and in hard copy, with a Welsh-English bilingual version and online resources in Irish Gaelic and Scots Gaelic.

Our Lent resource took the theme of Politics at the Service of the Common Good and connected participants with the work CTBI was undertaking through the Churches’ General Election website (discussed under strategic priority five) offering an opportunity to engage in prayer and reflection with the questions raised for Christians by the challenges and opportunities of political participation, engagement and advocacy.

Developing our Networks

CTBI’s work is carried out in close partnership with the national ecumenical instruments (NEIs). In addition to the NEI representation at CTBI trustee meetings, CTBI facilitates a range of opportunities for relationship-building and collaborative working including: meetings of General Secretaries and other staff and participation in NEI events and meetings. CTBI holds an ecumenical fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the trustees in line with wider charitable and strategic objectives.

A four-nations meeting of national ecumenical officers takes place quarterly to discuss issues of shared concern. During 2024 we reflected on the significance of the 1700th anniversary of the Council of Nicaea with contributions from Rev Dr Susan Durber, WCC President for Europe, and Professor Philip McDonagh of the Centre for Religion, Human Values and International Relations at Dublin City University. We considered the harmful legacy of the transatlantic slave trade and the theme for the 2025 Week of Prayer for Christian Unity.

In addition, the trustee residencies of CTBI rotate around different locations to provide opportunities for in-depth engagement with each of the NEIs in turn. In 2024 the trustee residential took place in Belfast and provided an opportunity to learn from the work of the Irish Council of Churches and the Irish Inter-Church Meeting in the area of peace and reconciliation through their strategy entitled The Unfinished Work of Peace.

CTBI’s membership includes Bodies in Association – faith-based organisations working on issues that align with the vision, values, and strategic priorities of CTBI. Three times a year, meetings of this group are convened jointly with Churches Together in England. During 2024 the group reflected on what it means to work ecumenically and, in an in-person gathering hosted by CTBI in October, discussed how best to engage and mobilise churches, drawing on learning from CTBI’s evaluation of its 2021 Climate Sunday initiative.

Twice a year CTBI publishes a magazine for members with a range of articles providing updates on the work of CTBI and the national ecumenical instruments, together with profiles of its members and information for churches arising from our networks.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

British-Irish engagement with global ecumenical bodies

CTBI continued its engagement with the Conference of European Churches (CEC) throughout 2024. The CTBI General Secretary participates in annual meeting of European General Secretaries organised by CEC. The 2024 meeting took place in Hamburg in September with a particular focus on the revising of the Charta Oecumenica – a joint initiative of CEC and the Council of European Catholic Bishops' Conferences (CCEE) – ahead of the launch of the revised text in 2025.

CTBI has also been participating in conversations about the ecumenical dimension of the global synodal process currently underway in the Catholic Church. During 2024 the General Secretary contributed to the organising of an ecumenical synodal gathering of the Archdiocese of Armagh and Diocese of Dromore as part of the Irish synodal pathway.

Strategic Priority 2 – Working Together for Mission and the Common Good

This strategic priority covers work in the area of mission, racial justice and inter faith dialogue as well as social inclusion and a healthy society.

Mission

The Mission Theology and Apologetics Group (MTAG) is facilitated by CTBI and the Church of England. The group has held three meetings since the last Annual Report although we have progressed a number of our projects through online meetings and chats in between group gatherings. As ever, we have looked to provide theological reflection and practical materials on Spirituality, Theology, Reconciliation, Evangelism, Apologetics and Mission (STREAM).

Spirituality

As MTAG member Alison Webster is now the General Secretary of Modern Church, MTAG had a significant input into the Modern Church conference last summer looking at Finding the Sacred in the 21st Century: New Ways of Looking at Spirituality. MTAG co-chair Prof John Drane was the chair of the conference and he and MTAG convener Anne Richards both gave keynote addresses, which have been written up and published in the journal Modern Believing 66/1 <https://www.liverpooluniversitypress.co.uk/toc/mb/66/>. In addition, they invited MTAG friend and Glastonbury pioneer missionary, Revd Diana Greenfield, to talk about her work with Pagans and people exploring unusual spiritual pathways. Anne's address set out MTAG's signature work 'Five Themes in a Theology of Evangelism' against the backdrop of contemporary spirituality and she also gave a talk on the spiritual harms of unguided exploration online of the many offers which are out there. The conference was very well attended and all MTAG's input enthusiastically received.

Theology

Our project on Mortal Remains continues to attract wide interest. In addition to working with the Law Commission on matters around disposal of bodies (is a bag of compost a 'body'?) we have been approached by the Church of England's Archdeacon's Network and other interested parties to look more closely at the impact of direct cremation and no-funeral plans on the Church's ministry to the bereaved. Another aspect of this project is that we continue to consider the rise of 'grief tech', working with researchers in AI and Cyber-security, to better understand the implications of this technology of the role of the Church. CTBI webinars on these important issues are currently in the diary for this year. The proposed legislation on Assisted Dying has provided yet another strand on the issue of bodies and what becomes of them. So this project has burgeoned as we have developed it.

Reconciliation

Because of events in wider society, MTAG has kept its finger on the pulse of contemporary culture in relation to what churches can do to heal widening fractures in society. Following the riots in 2024, MTAG has done serious research and reflection into the causes of riot violence, into mission and masculinities, and into modern expressions of misogyny. Even before Adolescence was the most talked about Netflix drama for some time, MTAG was looking at the influence of the manosphere, incel culture and online incitement to violence against women and girls and this continues to be something the group is continuing to study into in order to address concerns about what is happening in our society and what the churches can do to effect better social cohesion, neighbourhood reconciliation, and stand up for victims of oppression.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

We have continued to work with Relational Church – contributing to online conversations on 'isolation' and 'time for change'. We are also working with other members of Relational Church involved in mission, including a project to support and contribute to the diplomatic community in London, through supporting the new Dean of Mission.

Evangelism

As reported last year, we are supporting Professor John Drane in an initiative at Kelvinside Hillhead Parish Church as the transformation of this church takes place and congregations start to grow. Notable events have included the missional effects of holding a wedding during the regular Sunday service, and a creative and moving event on Ash Wednesday.

As previously noted, the publication of an article on 'Five Themes in a Theology of Evangelism' has received new traction and interest.

Apologetics

The Spiritual Journeys platform was overhauled last year and checked over by Melchior, the web host. We continue resourcing of spiritual seekers through www.spiritualjourneys.org.uk and developing ways to allow Christians to develop and share their faith in simple ways. Some of our developed Sense Making Faith materials, for example, our 'what's going on?' materials about church services, are frequently downloaded as first base teaching materials.

MTAG continues to provide digital theology and apologetics, through MTAG's social media channels, by posting 'think-pieces', provoking conversations, and facilitating discussions. For example, we produced a piece on 'naming' as a way of thinking about the first question in the Church of England's BCP catechism: 'what is your name?' and how this has become more of a vexed question in modern society.

Mission

In response to an external event on mission as 'composting', MTAG has produced materials on mission as nutrition (as opposed to feeding and eating). This was followed up by a piece on the spirituality of 'crumbs' which drove online interest from our followers.

MTAG's Facebook page had an interested response to a piece on 'mud and mission'.

Anne Richards' article on cathedrals and mission, reported last year, is being included in a special issue book from Taylor and Francis, bringing it to a wider readership.

Development

MTAG is looking at further expanding its online presence on other online forums as our followers grow.

We have found that supporting our members and other partners provides an effective theological sounding board for work being done elsewhere in areas of public policy and social concern, chaplaincy, cathedrals, digital mission, creative outreach and inclusion.

Racial Justice

Since the murder of George Floyd in May 2020, there has been church and societal interest in racial justice matters.

- The Director of Justice and Inclusion spoke at the 'Public Witness of the Church: BMCs & Public Theology consultation' on 22 February 2024 at the Evangelical Alliance's offices in London.
- The Director of Justice and Inclusion attended a Breakfast Meeting at the House of Lords involving the US civil rights activist, the Revd Al Sharpton, on 27 February 2024.
- The Director of Justice and Inclusion spoke at the Church of Ireland's Primate's Reference Group on Ethnic Diversity, Inclusion and Racial Justice on 19 March 2024.
- CTBI participated in the annual COVID-19 Memorial service on 18 March which recognises the disproportionate numbers of Black, Asian and Minority Ethnic victims of the pandemic.
- The Director of Justice and Inclusion spoke at the 101st ICC Annual Meeting on 11 April 2024.
- The Director of Justice and Inclusion spoke at the Leeds Church Institute's Churches Against Racism event on 18 April 2024.
- CTBI participated in the annual service that recognises the Windrush Scandal in Brixton, London in May 2024.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2024

- The Director of Justice and Inclusion spoke at the Catholic Association for Racial Justice's (CARJ) 40th anniversary celebrations on 25 May 2024.
- The Director of Justice and Inclusion wrote an in-depth article on 'justice and the Church' for the Leeds Church Institute's 'City Link' magazine in June.
- The Director of Justice and Inclusion spoke at the Just Money conference on Money, Race and Climate at St Paul's Cathedral on 30 September 2024.
- The Director of Justice and Inclusion spoke at the Council for World Mission and CTBI conference exploring interfaith engagement on 8 October 2024 in London
- The Director of Justice and Inclusion spoke at the CTE Enabling Group gathering on 10/11 October 2024.
- The Director of Justice and Inclusion spoke at the Churches Together in South London conference at St John's Church, London on 16 October 2024.
- The Director of Justice and Inclusion attended a gathering involving community organisations from Wolverhampton on 9 November 2024.
- The Director of Justice and Inclusion delivered the annual Hook Lecture in Leeds on 23 November 2024. The title of the lecture was: 'Turning Key Moments into Movements for Change'.
- The Director of Justice and Inclusion gave a lecture at St Paul's Cathedral on 8 December 2024 to mark the 60th anniversary of Revd Dr Martin Luther King Jr's preaching engagement at St Paul's.

Looking forward to 2025:

- The Director of Justice and Inclusion will lead a racial justice training session with students from the Congregational Federation on 10 January 2025.
- The Director of Justice and Inclusion will lead a training session with students from Westcott House, Cambridge University, on racial justice on 17 January 2025.
- The Director of Justice and Inclusion will be leading racial justice training with Church of England curates from the Diocese of Leeds on 25 February 2025.
- The Director of Justice and Inclusion will attend the National Church Leaders Forum meeting to discuss the outworking of the Black Church Manifesto, to which the Director of Justice and Inclusion was a contributor.
- The Director of Justice and Inclusion will be moderator at the Society of Ecumenical Studies, CTE and CTBI conference on theology and racial justice on 24 May 2025.
- The Director of Justice and Inclusion will be speaking at a Christians Aware webinar on 29 May 2025.

Black History Month

- The Director of Justice and Inclusion produced resources for the CTBI website that enabled churches to celebrate Black History Month (BHM) in October.
- The Director of Justice and Inclusion produced a BHM podcast for ROOTS publication.
- The Director of Justice and Inclusion spoke at several BHM events in London in October.

Looking forward to 2025:

- The Director of Justice and Inclusion will be developing specific Christian resources to mark Black History Month.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

- The Director of Justice and Inclusion established a Racial Justice Sunday Writers' Group, which included several Pentecostal and evangelical writers.
- CTBI created resources for Racial Justice Sunday (RJS) 2025 that focused on the 30th anniversary of RJS. The RJS resources were first developed in 1995, following the racist killing of Stephen Lawrence two years before. The material for 2025 had the title: Coat of Many Colours, which celebrated the increasing diversity that now exists in British and Irish churches. It was also an opportunity to assess the racial justice progress that has been made over the past 30 years.
- CTBI promoted RJS via:
 - Premier Radio
 - UCB Radio
 - Via the writing and recording of prayers for Premier for Racial Justice Sunday.
- The Director of Justice and Inclusion oversaw the production of hardcopies of the RJS resource.

Looking forward to 2025:

- The Director of Justice and Inclusion will be taking part in UCB's 'Friday Round Up' programme on 7 February 2025.
- The Director of Justice and Inclusion will be writing prayers for Premier Radio for Racial Justice Sunday.
- The Director of Justice and Inclusion will be liaising with the 'Songshare' initiative regarding Gospel music that can be used to mark RJS.
- The Director of Justice and Inclusion will begin work on the 2026 version of the Racial Justice Sunday resources. This will involve liaising with the RJS Writers' Group to discuss themes and content.
- The Director of Justice and Inclusion will continue to promote the RJS resources in church and society.

Racial Justice Advocacy Forum (RJAF)

Website: www.rjaf.org.uk

Racial Justice Advocacy Forum (RJAF) works to advocate on behalf of Black and Brown Christians.

- The Director of Justice and Inclusion helped to organise the 'Pursuit of Justice' roundtable at the University of East London in March 2024, which explored how church leaders and Christians could transform the British criminal justice system.
- The Director of Justice and Inclusion helped to organise the 'Hope for Justice' conference at Bloomsbury Central Baptist Church in April 2024, which picked up the discussions at the roundtable, and explored how church leaders and Christians could transform the British criminal justice system.
- The Director of Justice and Inclusion helped to organise a reparations roundtable at CTBI offices in London in November 2024.

Looking forward to 2025:

- The RJAF will be hosting the 'Race, Religion, Rhetoric and the Far-Right Extremism – a Response' conference on 8 February 2025.
- The RJAF will be working to host a church service to mark the 5th anniversary of the murder of George Floyd in London on 25 May 2025.
- The RJAF will be organising a webinar to explore the 5th anniversary of the murder of George Floyd.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Inter Faith Dialogue

Inter faith dialogue is another area that has attracted particular attention from churches and the wider society in recent years due to international tensions, and it is also an area of long-term investment by CTBI since it was established. In particular there is concern about how the Israel-Palestine Conflict has impacted inter faith relationships in the UK and Ireland. In July Deputy General Secretary, Revd Dr Peter Colwell facilitated an ecumenical roundtable for member churches at which they heard from Jewish and Muslim speakers who offered their insights on how the conflict has impacted their communities in our domestic contexts.

CTBI continues to work with the Christian-Muslim Forum on a resource that helps Christians better understand their Muslim neighbours in the face of Anti-Muslim hatred. This follows a similar project on Antisemitism that was undertaken in partnership with the Council of Christians and Jews.

The Inter Faith Theological Advisory Group (IFTAG) took forward a number of matters:

- Held a Conference in November: "Dancing with Diversity: Revisiting the Scandal of Particularity in the context of inter-religious dialogue"
- Completed its series of theological pieces on John 14.6 for the CTBI website.
- During its residential meeting in July, the group reflected on a number of issues relating to Christian self-understanding in a world of many faiths at a time of growing international instability. This conversation pointed to important work priorities for 2026 including an inter faith toolkit for local church contexts.

In October, members of IFTAG led a residential workshop at the request of the Council for World Mission (formerly the London Missionary Society). Those attending the workshop came from a diverse range of contexts including Pacific Islands (including Samoa, the Solomon Islands and Papua New Guinea), Africa (including Malawi in South Africa), Asia (Hong Kong, India, South Korea and Taiwan), Jamaica and New Zealand. This included a visit to Luton to see how grassroots inter faith works in practice.

The Churches Forum for Inter-Religious Relations (CFIRR) continues to provide an important place where the churches come together to discuss matters of religious pluralism. In 2024 its residential meeting in Glasgow. There we heard from Interfaith Glasgow about its work and from Scottish churches about their priorities in inter faith relations. Peter Colwell also led a session on inter faith relations in the context of the Israel-Palestine conflict with special reference to Jewish-Christian and Christian-Muslim relations and theologies of land.

Social inclusion and a healthy society

Sharing about the ways in which the Church is responding to poverty and social exclusion was a recurring theme throughout our meetings in 2024. As the UK Government's Covid-19 Inquiry moved into module 10, examining the societal impact of the pandemic, CTBI facilitated sharing between NEIs and member churches about the learning and lasting impact of this experience.

Strategic Priority 3 – Healing Society's Fractures: Identities, Borders and Nationalities

Under this strategic priority CTBI places particular emphasis on theological reflection, British-Irish relations, reimagining borders, and state engagement with faith communities.

Theological reflection

CTBI supports the Network for Theology and Justice in partnership with Luther King House. A key activity of this network is the annual David Goodbourn Lecture. The 2024 lecture was given by the Dr Clare Amos with the title: "All because of Religion: Religion, Violence and the Imperative of Transfiguration".

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Slavery Legacies and Reparations

CTBI is working alongside partner groups to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies, and reparations.

- The Director of Justice and Inclusion attended the regular Methodist Church reparations' gatherings.
- The Director of Justice and Inclusion attended a Parliamentary roundtable organised by Bell Ribeiro-Addy MP, at Portcullis House, Westminster on 16 April 2024.
- CTBI published the *We Will Repay* Bible Study in partnership with other members of the Racial Justice Advocacy Forum.
- In July the CTBI General Secretary travelled to Zimbabwe with the Council for World Mission to contribute to a working group with experts from around the world to assist CWM in responding to the challenge of the legacy of slavery through a reparative justice framework.

Looking forward to 2025:

- The Director of Justice and Inclusion will speak at the Council for World Mission and the Centre for Black Theology conference on reparations on 13 February 2025.
- The Director of Justice and Inclusion will be taking part in a two-day conference organised by the Church of England exploring slavery and reparations in July.
- The Director of Justice and Inclusion will continue to be part of the Methodist Church's regular meetings on reparations.
- The RJAF will be facilitating conversations with churches around reparations.
- The RJAF will be working with churches to develop a theological statement on reparations.
- The RJAF will be planning an international conference in 2026.

British-Irish Relations

Through CTBI our member churches are committed to supporting the ongoing work of peace and reconciliation on these islands, following the three strands of the Belfast/Good Friday Agreement: (i) relationships within Northern Ireland; (ii) on the island of Ireland and (iii) between the UK and Ireland. During 2023 we marked the 25th anniversary of the Good Friday Agreement. In March CTBI trustees travelled to Belfast for their annual residential where, in addition to the regular trustee business, they had an opportunity to learn from the work of the Irish Council of Churches and Irish Inter-Church Meeting. Meeting in the Duncairn Centre in North Belfast we explored together with ICC/IICM colleagues the challenges and opportunities of *The Unfinished Work of Peace* strategy and how this informed the work of Rev Karen Campbell in her role as Good Relations Officer. CTBI is glad to contribute to this work through the Ecumenical Fund and we look forward to continuing to share the learning, with particular emphasis on the third strand of the Belfast/Good Friday Agreement which seeks to promote East-West relations across these islands in support of peace and reconciliation.

To gain a better understanding of the wider context for this work trustees heard a presentation from two representatives of the Wave Trauma Centre about the impact of violence on families and communities and the ongoing suffering of victims and survivors. They spoke about efforts to promote post-traumatic growth and help victims and survivors understand that they are more than their trauma. In a session facilitated by Rev Gary Mason of Rethinking Conflict, participants heard from two ex-combatants, from different sides in the conflict, about their experiences. They spoke of the context in which they each became involved in paramilitary groups as teenagers, the impact of long-term imprisonment, the factors that motivated them to support the peace process on their release from prison, and the challenges and opportunities of their work in communities today. CTBI looks forward to continuing to support this work in any way we can. We noted how the learning from this experience can contribute to other areas of CTBI's work, supporting local church communities to respond to the aftermath of racially or religiously-motivated violence, and to the rising problem of violent crimes against young people.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Reimagining borders

A particular focus of CTBI's work in recent years has been to explore how our Christian understanding of the Kingdom of God might transform our approach to borders, considering these not as barriers that divide people, but as places where people meet.

Churches' Refugee Network (CRN)

The CRN's activities have become timelier, given the riots that took place in the summer of 2024. Those disturbing events, which in some instances targeted asylum seekers living in hostels and hotels, came on the back of certain politicians, opinion formers and those with links to far-right organisations using intemperate language regarding those seeking refuge on these shores. Consequently, immigration/asylum remains a contested matter, and the CRN will continue to encourage, inspire and educate British and Irish churches on how best to engage with asylum, refugee and migration issues.

- The CRN worked with Church of Sanctuary on a joint conference on 8 June 2024.
- The CRN used its four annual meetings to discuss the British general election, and ways in which churches can speak prophetically into the asylum/refugee conversation.
- The CRN liaised with community groups and civic organisations looking to respond to asylum issues linked to the British general election.
- The CRN produced a number of e-bulletins to update those in its network of its activities.
- The CRN held its second meeting on 29 April 2024, via Zoom.
- The CRN worked with Counter Point Arts for Refugee Week in June.
- The CRN responded to the race/religious-related riots in Britain and Ireland in the summer of 2024. It organised a roundtable to glean the views of those clergy and church leaders who responded to the riots. It also produced a position paper on the riots, and issued a press release.
- The Director of Justice and Inclusion liaised with researchers from Theos to discuss their research on churches and refugees.
- The CRN held its Annual Meeting on 5 November 2024, via Zoom.
- CRN staff liaised with HIAS+JCORE in November to discuss a multifaith response to the British and Irish refugee crisis and the hostile environment.
- The Director of Justice and Inclusion began work on the structural reorganisation of the CRN.

Looking forward to 2025:

- The CRN will hold its four meetings for 2025. The first of which will be in January 2025.
- The Director of Justice and Inclusion will continue with the restructuring review of the CRN.
- The CRN team will discuss ways in which there can be closer synergies between itself and the Church of Sanctuary programme.
- The CRN will be meeting with CounterPoint Arts to discuss Refugee Week in June 2025.
- The CRN will take part in a Catholic Church-related 'Ecumenical Thanksgiving Prayer Service' (to mark the Jubilee) focusing on refugees in Dover, England, in June 2025.
- The CRN will develop plans to mark its conference in 2026.
- CRN staff will continue to liaise with HIAS+JCORE to discuss a multifaith response to the British and Irish refugee crisis and the hostile environment.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Church of Sanctuary

Website: <https://churchofsanctuary.org/>

This project continues to have real impact in its efforts to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Planning group met in April for the CRN/Church of Sanctuary conference in June at Carr's Lane Church Centre, Birmingham.
- Conference was held in Birmingham on Saturday 8 June 2024 at Carr's Lane Church, Birmingham.
- Personnel worked to promote 'Sanctuary Church Sunday'.
- Publication, 'Hospitality and Sanctuary for All' was reprinted.
- Carried out work to establish an online directory listing the various Church of Sanctuary (Churches, Cathedrals and Methodist 'Connexions') in Britain and Ireland.

Looking forward to 2025:

- Work will take place to ensure that the Church of Sanctuary has the resilience and resources to respond to the increasing demands on staff time.
- Church of Sanctuary will be working to promote 'Sanctuary Church Sunday' in June 2025.
- Church of Sanctuary will develop plans to mark its joint conference with the CRN in 2026.

Strategic Priority 4 – Working for Global Peace and Justice

This strategic priority includes work in the area of climate justice, international ecumenical peace networks, the theme of religion, violence and human rights and freedom of religion or belief.

Climate Justice

During last year's Season of Creation CTBI, with the support of our Environmental Issues Network, contributed to the development of a collective advocacy initiative which saw over seventy churches and Christian institutions sign a Statement of Concern addressed to five leading UK high street banks (Barclays, HSBC, Santander, NatWest and Lloyds) about their continued investment in fossil fuels.

The initiative was based on a wide-ranging partnership, which included one of CTBI's Bodies in Association — Just Money Movement — as well as Christian Climate Action, the World Council of Churches and the Laudato Si movement. The partnership extended beyond the faith sector with the participation of Make My Money Matter and Bank Better. It built on earlier conversations with CTBI member church representatives which noted an increasing awareness among churches of the need for attention to banking and finance as a key element of the response to issues of climate justice and a desire for support to help churches discern how best to engage and take action.

The focus of the Statement of Concern reflects the diversity of ways in which churches and faith-based organisations are responding to these issues: some have intentionally and publicly switched banks as part of their advocacy and awareness-raising; some have been using their position as shareholders to lobby for positive change and engage in dialogue with the banks. Others are exploring their options before deciding which approach might work best in their particular circumstances.

The Statement was launched shortly after the end of Season of Creation on 19th November and received prominent coverage in The Times and in church press. Critically, it has proved to be a helpful tool for dialogue, opening up conversations with banks addressed in the Statement.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Learning from the experience of Climate Sunday

In 2021 CTBI worked with a range of other partner organisations to develop and facilitate the Climate Sunday initiative in the lead up to the COP26 climate conference in Glasgow. The planned evaluation was delayed by COVID-19 and only took place in 2024. That delay created a new and ultimately helpful context for this research because the focus became less about the immediate impact of the initiative and more about the long-term legacy of this piece of work. This is important because the Climate Sunday partnership represented a significant investment of time and other resources from the participating organisations and knowing how this was experienced in the local church context will help future planning. As might be expected, a mixed picture emerges from the feedback received. On the one hand we can say that there is a growing interest in issues of climate justice and care of creation among churches, and for some that were looking for a way in or a place to start the Climate Sunday initiative was immensely helpful. However, there is still significant resistance in some churches. It would be helpful to understand this better, but there is a delicate balance to be struck here. It is not for CTBI or any other ecumenical body to be dictating to local churches what they should be doing and talking about, we can only invite them to get involved in our work. At the same time, it is worth exploring whether there is anything we could do in terms of language or approaches that would strengthen that invitation and make it more accessible to a wider range of participants. The questions raised by this report have been discussed within the Environmental Issues Network and in other dialogues with our membership.

International ecumenical peace networks

International participation and learning on the theme of faith-based peacebuilding has been a central pillar of CTBI's work. There has been long-term engagement in the Israel-Palestine conflict through the facilitation of meetings, events, resources for theological reflection and support for the World Council of Churches' Ecumenical Accompaniment Programme (EAPPI).

Since 2018 CTBI has been funding a five-year project in partnership with the National Christian Council of Sri Lanka (NCCSL) entitled 'A Reconciled Land'. The overarching objective for this project has been to strengthen our ecumenical approach to reconciliation through theological reflection, social analysis, action-learning, and community-based dialogues around issues of land. This programme works to build dialogue within affected communities who are at the nexus of local, regional, national, and international pressures which threaten their livelihoods and could cause reoccurrence of ethno-religious unrest, tensions and conflict. Using these dialogues to deepen understanding of the nexus between God, people, and land, helps to enhance Christians' theology of land informing both the Sri Lankan church response to conflict resolution and, through CTBI, wider international conversations and learning about the nature of living together in a reconciled land. Within this framework there were three initial primary areas of focus: women's leadership, environment, and peace. The grant funding for this project came to an end in 2024, but the relationship with the NCCSL will continue. A report is being produced to help share the learning, and a seminar series will be developed to explore the themes emerging from this work in a wider international context. Trustees also agreed that in 2025 CTBI's remaining International Fund will be used to provide a small grant to support the work to achieve long-term financial sustainability for the community groups supported by the Reconciled Land Project.

Freedom of Religion or Belief

Freedom of Religion or Belief (FoRB) continues to be significant part of CTBI's engagement around inter-religious matters. CTBI is a Stakeholder in the UK FoRB Forum. CTBI continues to monitor how FoRB impacts the agendas of churches with a regular report on this matter to the Churches' Forum for Inter-Religious Relations.

Strategic Priority 5 – Promoting Ethical and Inclusive Leadership

This strategic priority includes work on themes of ethical leadership, support for the next generation of leaders, gender justice and women's leadership and the development of collective advocacy.

Ethical leadership

As part of a focus on ethical leadership CTBI has been working with partners to support member churches' engagement with the next General Elections in the UK and Ireland. The Churches' General Election website <https://churcheselection.org.uk/> provided a space for sharing information, resources and publicity for election-related meetings and events. We worked with partners to provide a resource and introductory webinar for local inter-church groups preparing to host a hustings. The theme for the CTBI 2024 Lenten reflection, 'Politics at the service of the common good', further supported engagement with the challenges and opportunities presented by political engagement and participation by church communities.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Support for the next generation of leaders

CTBI supports the work of the Children's Ministry Network (CMN) which brings together representatives of member churches and faith-based organisations working in this area for networking, sharing of resources and collaboration. The Network organises conferences and an annual residential for members. The 2024 conference had a focus on safeguarding with input from Thirty-one Eight.

Violence Affecting Young People

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address violence affecting young people (VAYP) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by VAYP. The SN:

- Hosted a gathering for church leaders, youthwork practitioners and others on 19 March 2024 at Montgomery Hall, south London, responding to knife crime.
- Hosted various Board meetings that included the participation of a senior Home Office civil servant.
- Hosted a gathering with young people to discuss trauma and violence on 29 June 2024.
- Hosted the third annual 'Standing Together Sunday' in July 2024.
- Produced a range of theological materials to mark the 'Standing Together Sunday'.
- Updated the Synergy Network website with the assistance of CTBI colleagues.

Looking forward to 2025:

- The SN will host the 'Standing Together Weekend' on 19/20 July 2025.
- SN will produce worship resources for the churches to mark the 'Standing Together Weekend'.
- The SN have organized the 'One Pledge: One Change' campaign to get as many church leaders as possible to support the weekend.
- SN will be collaborating with the film producer, Paul Bucknor, on his cinematic adaptation of Romeo and Juliet to be shown in July 2025.
- The SN will be holding its regular Board Meetings which include British Government civil servants.
- SN personnel will be attending British Government roundtable meetings to tackle VAYP.
- SN personnel will attend the Mayor of London's Violence Reduction Unit meetings.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2024

Gender justice and women's leadership

Women's leadership is supported through the Pauline Webb fund which provides grants to support women's participation in ecumenical work. The programme was established with the support of the late Dr Pauline Webb of the Methodist Church in honour of her leadership in ecumenism, internationally and closer to home. The fund awards grants of up to £1000 as a contribution towards travel or other costs to enable women to:

- Attend an ecumenical event
- Undertake a course or study visit in the area of ecumenism
- Conduct research in the area of ecumenism

As part of the application process participants are asked to provide details of how they will use the experience gained to contribute to the promotion of ecumenism.

During 2024 grants were awarded to enable women to: undertake a placement with the Anglican Chaplaincy in Oslo, Norway; attend the World Christianity Summer Institute 2024 in Cambridge; represent Ireland at the Lausanne Global Congress in Seoul, South Korea; and participate in an internship programme with the World Communion of Reformed Churches in Hannover, Germany.

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, recently refreshed and updated, continues to be popular with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Racial Justice Sunday in highest demand. We continue to provide resources for ecumenical groups and individuals to use during Lent, and also feature resources for the Season of Creation.

The website provides up-to-date responses from the churches and Christian organisations relating to many current events of concern, such as the conflict in Israel and Gaza.

There's also interest in how the churches are responding to issues such as refugees through the Churches' Refugee Network (CRN) and the Church of Sanctuary initiative, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Bluesky: bsky.app/profile/ctbi.bsky.social/

Other websites

We currently have a number of websites (some already mentioned above):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2024

Financial Review

Donations in 2024 derive mainly from member church subscriptions, with some small donations and grants. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Income from sales of publications increased year-on-year, while event income decreased.

Expenditure increased compared to 2023. Grant expenditure was slightly lower than the previous year, but costs in other areas increased. Staff costs increased in line with cost of living increments applied to the payscales. There was a one-off increase to pension costs of £26,607 in relation to a valuation of the historical pension deficit, as outlined in Note 17. Office costs increased due to planned expenditure on website development.

The charity had net expenditure (before investment gains and transfers) on the general fund of £171,372 for the year (2023: £105,547). Designated funds had net expenditure of £13,914 (2023: £11,828), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £9,558 (2023: £1,683).

The value of investments has shown net gains (realised and unrealised) of £73,581 during the year (2023: gains of £57,484). The Charity's reserves remain at a satisfactory level.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net gain of 6.3% against a benchmark gain of 10.2%. The Trustees continue to engage proactively with the investment manager to ensure our investments meet our requirements, and are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2024

Reserves

The charity held total funds of £2,016,986 at the year end. A permanent endowment fund of £56,487 is held to support the production of ecumenical materials and resources. Designated funds amount to £975,292 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £225,341 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £102,481 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2024, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £882,726. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from the Pauline Webb restricted fund to support women's leadership in ecumenism.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity. The allocation of grant costs between activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's payscales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 28.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, the General Secretary will work with trustees, staff and stakeholders to implement the new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2024

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Helen Blundell, LLB FCA FCIE DChA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

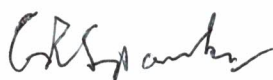
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 19th June 2024 and is signed on their behalf by:



11 June 2025

Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 21 to 39.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Blundell, LLB FCA FCIE DChA
Crowe U.K. LLP

Date: 26 June 2025

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2024

	Notes	Unrestricted funds		Restricted	Endowment	Total	Total
		General	Designated	Funds	Funds	2024	2023
		Fund	Funds	Funds	Funds	2024	2023
		£	£	£	£	£	£
INCOME FROM:							
Donations and grants	2	139,963	-	2,000	-	141,963	143,045
Charitable activities	3	10,084	3,992	4,780	-	18,856	22,575
Investments	4	379,129	3,283	1,867	924	385,203	392,290
Total income		529,176	7,275	8,647	924	546,022	557,910
EXPENDITURE ON:							
Raising Funds		12,580	1,292	680	363	14,915	14,950
Charitable activities	5	687,968	19,897	17,525	-	725,390	661,309
Total expenditure		700,548	21,189	18,205	363	740,305	676,259
Net (expenditure) / income before gains on investments		(171,372)	(13,914)	(9,558)	561	(194,283)	(118,349)
Net gains on investments	12	62,063	6,372	3,353	1,793	73,581	57,484
Net (expenditure) / income		(109,309)	(7,542)	(6,205)	2,354	(120,702)	(60,865)
Transfers between funds	18	-	561	-	(561)	-	-
Net movement in funds	18	(109,309)	(6,981)	(6,205)	1,793	(120,702)	(60,865)
Reconciliation of Funds							
Total Funds brought forward		992,035	982,273	108,686	54,694	2,137,688	2,198,553
Total Funds carried forward		882,726	975,292	102,481	56,487	2,016,986	2,137,688

The notes on pages 24 to 39 form part of these financial statements

Churches Together in Britain and Ireland
Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	-	275
Quoted investments	12a	1,542,670	1,602,195
Interest in Inter-Church House	12b	526,160	526,160
Total Fixed Assets		2,068,830	2,128,630
CURRENT ASSETS			
Debtors	13	9,636	26,919
Cash at bank and short term deposit		47,003	70,799
Total Current Assets		56,639	97,718
LIABILITIES			
Creditors: amounts falling due within one year	14	(80,715)	(74,347)
NET CURRENT (LIABILITIES) / ASSETS		(24,076)	23,371
TOTAL ASSETS LESS CURRENT LIABILITIES		2,044,754	2,152,001
CREDITORS: amounts falling due in more than one year	15	(27,768)	(14,313)
TOTAL NET ASSETS		2,016,986	2,137,688
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		882,726	992,035
Unrestricted - Designated funds		249,132	256,113
- Property fund		726,160	726,160
		1,858,018	1,974,308
Restricted funds		102,481	108,686
Endowed funds		56,487	54,694
TOTAL CHARITY FUNDS		2,016,986	2,137,688

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2024 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 11th June 2025 and are signed on their behalf by:


 11 June 2025
 Revd Graham Sparkes
 Trustee

The notes on pages 24 to 39 form part of these financial statements
 Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows used in operating activities	22	(542,105)	(551,791)
Cash flows from investing activities			
Dividends, interest and rents from investments		385,203	392,290
Proceeds from sale of investments		283,875	295,654
Movement in investment cash held		14,694	(31,815)
Purchase of investments		<u>(165,463)</u>	<u>(148,889)</u>
Cash provided by investing activities		<u>518,309</u>	<u>507,240</u>
Change in cash and cash equivalents in the year		(23,796)	(44,551)
Cash and cash equivalents at the beginning of the year		<u>70,799</u>	<u>115,350</u>
Total cash and cash equivalents at the end of the year		<u>47,003</u>	<u>70,799</u>
Analysis of cash and cash equivalents:			
Cash at bank		10,418	28,325
Deposit accounts		36,370	42,259
Cash in hand		<u>215</u>	<u>215</u>
		<u>47,003</u>	<u>70,799</u>

The notes on pages 24 to 39 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

ii) Impairment of fixed assets

Freehold property and programme-related investments are subject to an annual review, by trustees, for impairment based on market factors.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2024	2024	2024	2024	2024	2023
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Members subscriptions	137,900	-	-	-	137,900	141,550
Grants	-	-	2,000	-	2,000	-
Donations incl Gift Aid	2,063	-	-	-	2,063	1,495
	<u>139,963</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>141,963</u>	<u>143,045</u>

3. CHARITABLE ACTIVITIES

	2024	2024	2024	2024	2024	2023
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Publication sales	8,484	3,992	-	-	12,476	4,144
Event fees	-	-	4,780	-	4,780	17,231
Management services	1,600	-	-	-	1,600	1,200
	<u>10,084</u>	<u>3,992</u>	<u>4,780</u>	<u>-</u>	<u>18,856</u>	<u>22,575</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

4. INVESTMENTS

	2024 General £	2024 Designated £	2024 Restricted £	2024 Endowment £	2024 Total £	2023 Total £
Rental income	345,000	-	-	-	345,000	345,000
Investment income	31,978	3,283	1,728	924	37,913	45,320
Interest	2,151	-	139	-	2,290	1,970
	<u>379,129</u>	<u>3,283</u>	<u>1,867</u>	<u>924</u>	<u>385,203</u>	<u>392,290</u>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2024 General £	2024 Designated £	2024 Restricted £	2024 Endowment £	2024 Total £	2023 Total £
Ecumenical programmes	451,323	6,006	14,720	-	472,049	437,896
Resources	233,148	13,809	-	-	246,957	217,861
Grant making	3,498	81	2,805	-	6,384	5,552
	<u>687,969</u>	<u>19,896</u>	<u>17,525</u>	<u>-</u>	<u>725,390</u>	<u>661,309</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Alloc- ation	Ecumen- ical prog- rammes £	Resources £	Grant making £	Govern- ance £	Support £	2024 Total £	2023 Total £
Staff costs	1	185,138	91,626	679	18,855	150,654	446,952	412,912
Meetings and travel costs	2	21,237	12,582	74	11,585	9,739	55,217	60,957
Office costs	2	28,293	18,395	103	2,869	101,074	150,734	119,034
Depreciation	2	-	-	-	-	275	275	549
Independent examiner's fees	3	-	-	-	4,770	-	4,770	4,314
Other costs	2	16,219	3,832	28	789	20,672	41,540	34,915
Publication costs	3	-	631	-	-	-	631	707
Grants (note 8)	3	22,466	-	2,805	-	-	25,271	27,921
Governance	4	24,038	14,504	326	(38,868)	-	-	-
Support costs	4	174,658	105,387	2,369	-	(282,414)	-	-
Total 2024		<u>472,049</u>	<u>246,957</u>	<u>6,384</u>	<u>-</u>	<u>-</u>	<u>725,390</u>	<u>661,309</u>
Total 2023		<u>437,895</u>	<u>217,860</u>	<u>5,554</u>	<u>-</u>	<u>-</u>	<u>661,309</u>	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024 £	2023 £
Wages and salaries net of statutory payments reimbursed	337,449	332,300
Social security costs	33,063	32,043
Pension costs	49,833	48,593
Adjustment to pension deficit provision	26,607	(24)
	<u>446,952</u>	<u>412,912</u>

Three employees (2023: three) received remuneration in the band £60,000 to £70,000 during the accounting period.

No Trustees received remuneration for their services as Trustees (2023: Nil) in the year, nor for any other services provided (2023: nil). During the year 5 (2023: 4) Trustees received meeting expenses to cover travelling costs and other expenses totalling £2,051 (2023: £1,246). Gemma King, a trustee, received a grant of £600 from the Pauline Webb Fund during the year.

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £155,010 (2023: £151,452). Key management personnel are the General Secretary and Assistant General Secretary.

	2024 No.	2023 No.
The average monthly number of employees during the year was:	No.	No.
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.5</u>	<u>6.6</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Individual grants	-	-	4	2,805
International grants	1	15,000	-	-
Ecumenical grants	1	7,466	-	-
Total 2024	<u>2</u>	<u>22,466</u>	<u>4</u>	<u>2,805</u>
Total 2023	3	25,675	3	2,246
Details of grants made during the year:			2024	2023
	Charitable Activity		£	£
Grants to individuals	Grant-making		2,805	2,246
Grants to organisations	Ecumenical programmes		22,466	25,675
Direct grant expenditure			<u>25,271</u>	27,921
Administration of Grants	Grant-making		1,210	817
Allocation of support & governance costs	Grant-making		2,369	2,491
Total Grant making			<u>28,850</u>	<u>31,229</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
NCCSL	General Fund	15,000
Ascension Trust	General Fund	7,466
Total		<u>22,466</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £4,770 (2023: £4,314), depreciation of £275 (2023: £549) and operating lease payments of £38,240 (2023: £36,451).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2023, are shown below:

	Unrestricted funds				Total
	General Fund	Designated Funds	Restricted Funds	Endowment Funds	2023
	£	£	£	£	£
INCOME FROM:					
Donations and legacies	141,245	-	1,800	-	143,045
Charitable activities	2,000	3,844	16,731	-	22,575
Investments	385,216	3,978	2,038	1,058	392,290
Total income	528,461	7,822	20,569	1,058	557,910
EXPENDITURE ON:					
Raising Funds	12,628	1,312	661	349	14,950
Charitable activities	621,380	18,338	21,591	-	661,309
Total expenditure	634,008	19,650	22,252	349	676,259
Net (expenditure) / income before gains on investments	(105,547)	(11,828)	(1,683)	709	(118,349)
Net gains on investments	48,554	5,046	2,542	1,342	57,484
Net (expenditure) / income	(56,993)	(6,782)	859	2,051	(60,865)
Transfers between funds	-	709	-	(709)	-
Net movement in funds	(56,993)	(6,073)	859	1,342	(60,865)
Reconciliation of Funds					
Total Funds brought forward	1,049,028	988,346	107,827	53,352	2,198,553
Total Funds carried forward	992,035	982,273	108,686	54,694	2,137,688

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

11. FIXED ASSETS

	Furniture, IT and office equipment £	Total £
Cost		
At 1 January and 31 December 2024	17,622	17,622
Accumulated depreciation		
At 1 January 2024	17,347	17,347
Depreciation charge for the year	275	275
31 December 2024	17,622	17,622
Net book values		
31 December 2024	-	-
31 December 2023	275	275

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2024 £	2023 £
Market value 1 January	1,602,195	1,659,661
Cost of acquisitions	165,463	148,889
Proceeds from disposals	(283,875)	(295,654)
Movement in cash held	(14,694)	31,815
Net investment gains / (losses)	<u>73,581</u>	<u>57,484</u>
Market value 31 December	<u>1,542,670</u>	<u>1,602,195</u>
Market value consists of:		
Quoted investments	1,523,053	1,567,885
Cash held	<u>19,617</u>	<u>34,310</u>
	<u>1,542,670</u>	<u>1,602,195</u>
Historic cost 31 December	<u>1,358,524</u>	<u>1,514,966</u>

	2024		2023	
	Market Value £	Cost £	Market value £	Cost £
UK Fixed Interest	128,271	147,896	153,874	173,132
UK Equities & Funds	455,390	413,089	353,861	337,752
UK Property	61,760	66,193	74,044	81,956
Overseas Fixed Interest	-	-	46,320	52,236
Overseas Equities & Funds	682,881	464,512	672,993	540,545
Overseas Property	17,430	32,839	18,525	32,839
Assets & Commodities	177,321	214,378	248,268	262,196
Sterling Deposits	<u>19,617</u>	<u>19,617</u>	<u>34,310</u>	<u>34,310</u>
Total	<u>1,542,670</u>	<u>1,358,524</u>	<u>1,602,195</u>	<u>1,514,966</u>

12 (b) Programme Related Investment

	2024 £	2023 £
Interest in Inter-Church House (Note 1e)	<u>526,160</u>	<u>526,160</u>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

13. DEBTORS

	2024	2023
	£	£
Trade debtors	696	390
Other debtors	1,404	13,430
Prepayments	7,536	13,099
	<u>9,636</u>	<u>26,919</u>

14. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	23,757	3,885
Taxation and social security	8,822	9,180
Pensions	7,376	17,708
Other creditors	4,744	4,744
Accruals and deferred income	36,016	38,830
	<u>80,715</u>	<u>74,347</u>

15. CREDITORS: amounts falling due in more than one year

	2024	2023
	£	£
Provision for pension deficit funding obligation (see note 17)	27,768	14,313

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2024	2023
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	1,523,052	1,567,885

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed total scheme assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)
-------------------------------------	----------------------	-------------------

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £13,557 (2023: £13,557). In January 2025, the additional contributions will be £1,130. From 1 April 2025 to 31 March 2028, the additional contributions will be £9,627 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 4.90% (2023: 5.31%). The unwinding of the discount rate is recognised as a finance cost.

	2024	2023
	£	£
Provision as at 1 January	14,313	26,920
Unwinding of the discount factor	405	974
Deficit contributions paid	(13,557)	(13,557)
Re-measurements – impact of any change in assumptions	173	(24)
Re-measurements – amendments to the contribution schedule	26,434	-
Provision as at 31 December	27,768	14,313

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2024	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2024
	£	£	£	£	£	£
General Fund						
Retained Funds	992,035	529,176	(700,548)	62,063	-	882,726
Designated Funds						
Ecumenical Fund	216,978	3,283	(1,292)	6,372	-	225,341
Redevelopment Fund	9,712	-	(9,712)	-	-	-
Publications Fund	29,423	3,992	(10,185)	-	561	23,791
Property Fund	726,160	-	-	-	-	726,160
Total Designated Funds	982,273	7,275	(21,189)	6,372	561	975,292
Total Unrestricted Funds	1,974,308	536,451	(721,737)	68,435	561	1,858,018
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	14,383	6,919	(12,650)	-	-	8,652
Climate Sunday	2,354	-	(2,070)	-	-	284
Pauline Webb Fund	76,794	1,728	(3,485)	3,353	-	78,390
Total Restricted Funds	108,686	8,647	(18,205)	3,353	-	102,481
Permanent Endowment Funds						
Benifold Trust	54,694	924	(363)	1,793	(561)	56,487
TOTAL	2,137,688	546,022	(740,305)	73,581	-	2,016,986

During the year, the following transfers between funds have been made:

- £561, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2023	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2023
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,049,028</u>	<u>528,461</u>	<u>(634,008)</u>	<u>48,554</u>	<u>-</u>	<u>992,035</u>
Designated Funds						
Ecumenical Fund	219,941	3,978	(11,987)	5,046	-	216,978
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	32,533	3,844	(7,663)	-	709	29,423
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>988,346</u>	<u>7,822</u>	<u>(19,650)</u>	<u>5,046</u>	<u>709</u>	<u>982,273</u>
Total Unrestricted Funds	<u>2,037,374</u>	<u>536,283</u>	<u>(653,658)</u>	<u>53,600</u>	<u>709</u>	<u>1,974,308</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	13,816	18,565	(17,998)	-	-	14,383
Climate Sunday	3,701	-	(1,347)	-	-	2,354
Pauline Webb Fund	<u>75,155</u>	<u>2,004</u>	<u>(2,907)</u>	<u>2,542</u>	<u>-</u>	<u>76,794</u>
Total Restricted Funds	<u>107,827</u>	<u>20,569</u>	<u>(22,252)</u>	<u>2,542</u>	<u>-</u>	<u>108,686</u>
Permanent Endowment Funds						
Benifold Trust	<u>53,352</u>	<u>1,058</u>	<u>(349)</u>	<u>1,342</u>	<u>(709)</u>	<u>54,694</u>
TOTAL	<u>2,198,553</u>	<u>557,910</u>	<u>(676,259)</u>	<u>57,484</u>	<u>-</u>	<u>2,137,688</u>

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2024 £
General Fund						
Retained Funds	-	1,285,494	-	(375,000)	(27,768)	882,726
Designated Funds						
Ecumenical support	-	143,825	-	81,516	-	225,341
Redevelopment fund	-	-	-	-	-	-
Publications fund	-	-	-	23,791	-	23,791
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	143,825	526,160	305,307	-	975,292
Total Unrestricted Funds	-	1,429,319	526,160	(69,693)	(27,768)	1,858,018
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	8,652	-	8,652
Climate Sunday Fund	-	-	-	284	-	284
Pauline Webb Fund	-	72,882	-	5,508	-	78,390
	-	72,882	-	29,599	-	102,481
Permanent Endowed Funds						
Benifold Trust	-	40,469	-	16,018	-	56,487
TOTAL AT 31 DECEMBER 2024	-	1,542,670	526,160	(24,076)	(27,768)	2,016,986

Notes on funds are on page 37.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is cumulative income of £3,283 available (2023: £3,699). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £22,057 (2023: £16,242). Trustees are currently prioritising applications to this fund to further work which aligns with the five priority areas of the CTBI strategic plan.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The remaining balance of the fund was fully disbursed during the year and this fund is now closed.
- The Climate Sunday fund was formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow which took place in November 2022. The balance of funds will be used in 2025 for research to evaluate and assess the legacy of this initiative in line with the original project plan.
- The Pauline Webb Fund is established to support women's leadership in ecumenism.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2023 £
General Fund						
Retained Funds	275	1,351,397	-	(345,324)	(14,313)	992,035
Designated Funds						
Ecumenical support	-	138,745	-	78,233	-	216,978
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	29,423	-	29,423
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	138,745	526,160	317,368	-	982,273
Total Unrestricted Funds	275	1,490,142	526,160	(27,956)	(14,313)	1,974,308
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	14,383	-	14,383
Climate Sunday Fund	-	-	-	2,354	-	2,354
Pauline Webb Fund	-	73,013	-	3,781	-	76,794
	-	73,013	-	35,673	-	108,686
Permanent Endowed Funds						
Benifold Trust	-	39,040	-	15,654	-	54,694
TOTAL AT 31 DECEMBER 2023	275	1,602,195	526,160	23,371	(14,313)	2,137,688

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2024

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure) for the year	(120,702)	(60,865)
Adjustments for:		
Depreciation charges	275	549
(Gains) / losses on investments	(73,581)	(57,484)
Dividends, interest and rents from investments	(385,203)	(392,290)
Decrease / (increase) in debtors	17,283	(7,550)
Increase / (decrease) in creditors under one year	6,368	(21,544)
Increase / (decrease) in creditors over one year	13,455	(12,607)
	(421,403)	(490,926)
Net cash (used in) operating activities	(542,105)	(551,791)

23. OPERATING LEASE COMMITMENTS

At 31 December 2024 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building	
	2024	2023
	£	£
On leases which expire:		
In less than one year	28,680	28,680
Total future minimum lease commitment	28,680	28,680

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson†	
Dr Richard Fasanloye	
Rt Revd Andrew Forster	
Bishop Paul Hendricks	
Revd Alexander Horsburgh	
Jennifer Jurd	Appointed 30 September 2024
Ms Gemma King	
Ms Gillian Kingston	
Mr Mark Lilley	
The Venerable Dr Rosemarie Mallett	
Fr Jan Nowotnik	
Lt-Col Jonathan Roberts	
Revd Nicholas Rothon†	Treasurer
Ms Patricia White	

The following also served as a Trustee during the year:

Mr Patrick Coyle	Resigned 30 September 2024
Rt Revd Dr John Perumbalath	Resigned 3 June 2024

Those who were not Trustees but attended the Board of Trustees by invitation were:

Dr Nicola Brady†	General Secretary, Churches Together in Britain and Ireland (CTBI)
Mr Michael McClure†	Company Secretary & Business Manager
Revd Mike Royal	General Secretary, Churches Together In England (CTE)
Dr Cynan Llwyd	Chief Executive, Churches Together in Wales (CYTŪN) (from May 2024)
Revd Siôn Brynach	Chief Executive, Churches Together in Wales (CYTŪN) (until April 2024)
Dr Damian Jackson	General Secretary, Irish Council of Churches (ICC)
Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

† Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Helen Blundell, LLB FCA FCIE DChA Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales - Charity number 1113299

Accounts



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2023**

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2023

	Pages
Letter from the General Secretary	1
Trustees' Report (Incorporating the Directors' Report)	2 - 19
Independent Examiner's Report	20
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	21
Balance Sheet	22
Statement of Cashflows	23
Accounting Policies and Notes	24 - 39
Reference and Administrative Information	40 - 41

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2023

Letter from the General Secretary

In a time of increasing polarisation, violence, and insecurity, it is a privilege to lead and support work that is focussed on bringing people together, building relationships and facilitating collective responses to societal divisions, inspired by our Christian faith.

In 2022 the CTBI trustees and wider membership approved a new strategic plan which came into effect in 2023. Since then, our member churches have been working together on the following strategic priorities:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for Global Peace and Justice
- Promoting Ethical and Inclusive Leadership

The reception of the new plan as we begin the work of implementation has been very positive with members welcoming, in particular, the way in which it demonstrates the connection of the different strands of our work and the deeper significance of our search for unity which provides the foundation and guiding principles upon which all other aspects of the work rest. In this way the new strategy helps us to communicate our work to a wider audience.

The report which follows outlines some of the key achievements and learning from our experiences in 2023. In response to the first progress report on the new plan at our 2023 AGM it was noted that such an ambitious and varied programme is only possible because of the support from member church representatives, the participants in our working groups and networks and the other partners who contribute to our work and encourage and guide our small staff team. We are conscious that the increasing pressures on the resources of churches, both human and financial, means that it is more important than ever that we work together, and also that we make the most of the time our members invest in this work.

I am grateful to my colleagues in the CTBI staff for their commitment to this work, and to our very dedicated trustees who provide such careful and consistent support. We are grateful to the trustees who completed their terms on the board during 2023, Rachel Lampard and Elizabeth Harris, who have made a significant contribution, leading different aspects of the work.

In 2025, together with the Church around the world, we will mark the 1700th anniversary of the first Ecumenical Council – the Council of Nicaea. Our conversations to date have demonstrated that reflection on this anniversary has the potential to deepen our understanding of the ecumenical journey so far, and potentially to guide us towards renewed commitments that will strengthen our fellowship and our collective witness to a fractured world.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2023. The Trustees are listed on page 40 and general information relating to CTBI is also given on page 41.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2023 and up to the date of signing these accounts are listed on page 40. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets four times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available, and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point, they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Trustees are guided by the following principles which state that our work programme should:

1. Meet unmet needs (work desired by the churches but not being done);
2. Add value (work amplifying or increasing the impact of work done by the churches);
3. Only be possible if done ecumenically (work which achieves that which member churches cannot achieve individually);
4. Add a four nations focus (work drawing on the insights/contexts of member churches in the different nations to enrich each other);
5. Be done in partnership (work draws on or enables partnerships).

The staff and trustees of CTBI continue to believe that we have an important role to play across the four nations and internationally. At a time when we need reconciliation locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, connecting the national and international contexts to the local church roots, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping churches to respond to issues of serious youth violence
- Resourcing churches to engage with issues around asylum, migration, and refugees

Regular skills audits are undertaken to ensure Trustees have the breadth of skills and experience to comply with the Charity Governance Code. This process is reviewed periodically to identify additional steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2023 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

The objects of the Charity are the advancement of the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the law of England and Wales.

Churches Together in Britain and Ireland has been established by its member churches as an expression of their commitment to ecumenism and inter-church cooperation across Britain and Ireland. We provide spaces for member churches to engage in dialogue and relationship-building and support collaborative actions on issues of shared concern through a range of approaches, including research, publication of resources, theological reflection, communications, and advocacy.

CTBI is an umbrella body through which the member churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues, and fostering relationships, both among the churches and between the churches and the wider world.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Our Statement of Purpose

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim. The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others, but a mega community composed of churches (local, national, and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

This current strategic plan is based on priorities that have been identified, in consultation with member churches, for the period 2023 to 2027. It centres on five priority areas of focus:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

The wide-ranging nature of the strategic plan reflects the diversity of our membership and the extent and depth of the churches' ecumenical commitment to the promotion of the common good and to the building of a just and compassionate society for all.

We are conscious that this strategy is taking effect at a challenging time for the Church, from the local through to the global level. It is offered as an invitation to dialogue and engagement in the hope that it will help churches feel supported in their vital work and enhance the visibility of that work in the wider society.

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Achievements and Performance

Strategic Priority 1 – Strengthening Ecumenical Engagement in Britain and Ireland

This strategic priority refers to the work CTBI does to promote and resource ecumenical engagement, develop our networks and support British-Irish engagement with global ecumenical bodies.

Promoting and resourcing ecumenical engagement

CTBI develops and publishes resources for local ecumenical groups for significant events in the church calendar and to support engagement with key themes arising from its work.

Each year CTBI develops resources to help the churches in Britain and Ireland engage with the global Week of Prayer for Christian Unity, with a dedicated website (<https://weekofprayer.org/>) and communications and social media support. Preparation during 2023 was focussed on the resources for the 2024 Week of Prayer, when the theme came from the churches of Burkina Faso in West Africa and focused on the text of the parable of the Good Samaritan with its emphasis on serving the needs of others especially in times of conflict, and how this is the central vocation of Christians and how they live together in unity in the world. The resources were made available online and in hard copy, with a Welsh-English bilingual version and online resources in Irish Gaelic and Scots Gaelic.

A resource entitled 'Christ's costly gift of reconciliation' was developed for Lent in 2023, with the option of a weekly e-mail reminder. The theme connected participants to the work of CTBI and to the wider international context with reference to the World Council of Churches 2022 General Assembly on the theme of 'Christ's love moves the world to reconciliation and unity' and looked ahead to the June 2023 General Assembly of the Conference of European Churches with its theme of 'Under God's Blessing – Shaping the Future'.

Developing our Networks

CTBI's work is carried out in close partnership with the national ecumenical instruments (NEIs). In addition to the NEI representation at CTBI trustee meetings, CTBI facilitates a range of opportunities for relationship-building and collaborative working including: meetings of General Secretaries and other staff and participation in NEI events and meetings. A four-nations meeting of national ecumenical officers takes place quarterly to discuss issues of shared concern. In addition, the trustee residencies of CTBI rotate around different locations to provide opportunities for in-depth engagement with each of the NEIs in turn. In 2023 the trustee residential took place in Edinburgh and provided an opportunity to engage with the national ecumenical officers for the Scottish churches to discuss the development of new national ecumenical instruments for Scotland and to explore the contribution of bilateral theological dialogues with a panel of member church representatives.

CTBI holds an ecumenical fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the trustees in line with wider charitable and strategic objectives. In 2023 a grant was awarded to the Irish Council of Churches to support the creation of a new Good Relations Officer post.

CTBI's membership includes Bodies in Association – faith-based organisations working on issues that align with the vision, values, and strategic priorities of CTBI. Three times a year, meetings of this group are convened jointly with Churches Together in England. We are grateful to John Cooper for his chairing of this network. During 2023 the group discussed themes relating to the CTBI strategic plan, such as the relationship between the work of mission and the churches' contribution to the common good.

Twice a year CTBI publishes a magazine for members with a range of articles providing updates on the work of CTBI and the national ecumenical instruments, together with profiles of its members and information for churches arising from our networks.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

British-Irish engagement with global ecumenical bodies

In 2023 CTBI worked with the Conference of European Churches (CEC) to facilitate planning and networking for the British and Irish church representatives attending the 2023 General Assembly in Tallinn, Estonia. A special briefing was organised for delegates in advance of the Assembly.

The CTBI General Secretary participates in annual meeting of European General Secretaries organised by CEC. The 2023 meeting took place from 27th February to 1st March in Brussels with a particular focus on peace-building work in light of the Russian invasion of Ukraine.

CTBI has also been participating in conversations about the ecumenical dimension of the global synodal process currently underway in the Catholic Church.

Strategic Priority 2 – Working Together for Mission and the Common Good

This strategic priority covers work in the area of mission, racial justice and inter faith dialogue as well as social inclusion and a healthy society.

Mission

The Mission Theology and Apologetics Group (MTAG) is facilitated by CTBI and the Church of England. The group has held two meetings since the last Annual Report. Members have appreciated the return to in-person meetings, drawing energy, creativity and support from being together. MTAG work goes on continuously between meetings with momentum maintained through chats, emails and online groups. In our commitment to providing both theological reflection and practical resource to the churches in the areas of Spirituality, Theology, Reconciliation, Evangelism and Mission, we have worked on the following:

Spirituality

- We have produced a new reflection on contemporary spirituality and the challenges for the Church, building on our analysis of Prince Harry's book, Spare.
- Three of our members are involved in the Modern Church Conference 2024 which this year concentrates on 'Finding the Sacred in the 21st Century: New Ways of Looking at Spirituality' <https://modernchurch.org.uk/events/finding-the-sacred-in-the-21st-century-new-ways-of-looking-at-spirituality>. Anne Richards has written a blog piece for Modern Church on 'spiritual abuse' which highlights the possibility of harms and exploitation in spiritual exploration <https://modernchurch.org.uk/anne-richards-spiritual-abuse>. Her keynote address at this conference will use MTAG's Five Themes in a Theology of Evangelism.

Theology

- We are continuing to work on our project on Mortal Remains. We added new theological material on the resurrection of the body and what that implies. Because of the interest we are attracting in doing this work, we were also approached by the Law Commission to help them understand some of the ethical issues around disposal of human bodies as they consider new funerary methods such as water cremation. Two members joined us at our last meeting for a fruitful discussion. This work is ongoing.
- Similarly, we are working with researchers looking into Digital Immortality and 'grief tech'. This is an important new area which requires robust theological interrogation, and which is part of MTAG's project.

Reconciliation

- We have provided theological material to policy advisers working on migration issues. Following the Archbishop's Commission on Families and Households, we produced a paper on something we felt was literally missing – how we help people in our society who are invisible or who deliberately make themselves invisible.
- We have continued to work with Relational Church – contributing to conversations on 'clergy stress' and 'difficult relationships'. MTAG's long history of work in reconciliation (building on 'Unreconciled?') has been invaluable in building ecumenical relational church work, which is still in its early stages.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Evangelism

- We are supporting Professor John Drane in an initiative at Kelvinside Hillhead Parish Church and receiving regular updates from John on how this radical re-imagining of this place is drawing people to it.
- MTAG's Facebook page sparked an interesting discussion about 'I don't go to church, but...' at the beginning of the year, leading to invitations to become involved in other projects and partnerships, which we are taking up.

Mission

- We have continued to promote our resources on saints, with St David proving popular over the last year.
- As a result of our connection with Relational Church, Anne Richards has also done a piece of work on cathedrals and mission, drawing on work in MTAG, including member Vicky Johnson's new book on Music and Singing, and published shortly in the Journal of Beliefs and Values.

Development

- We will continue resourcing of spiritual seekers through www.spiritualjourneys.org.uk and developing ways to allow Christians to develop and share their faith in simple ways.
- Providing digital theology, through MTAG's social media channels, provoking conversations, and discussions.
- Resourcing peacebuilding and better relationships in communities.
- Partnerships with denominational networks and groups, and to evangelism networks in places where MTAG can add value.
- Supporting a whole range of projects led by our members and wider network of supporters in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support.

Racial Justice

Since the murder of George Floyd in May 2020, there has been increased church and societal interest in racial justice matters. CTBI has been seeking to build on our long-term investment in the work of racial justice to support our member churches in going deeper in their work in this area and thinking more strategically and creatively about how to achieve lasting change. At our 2023 AGM we heard from member churches that this issue is an acute concern in many areas due to fears about racist attacks on the streets and the institutional racism that continues to impact many people, especially youth.

Key achievements in this area for the Director of Social Justice and Inclusion:

- Liaising with the Stephen Lawrence Day Trust to organise a 30th anniversary church service at St Martins-in-the-Field on Stephen Lawrence Day (in the UK) on 22 April 2023.
- Providing racial justice training to students linked to the Congregational Federation in April 2023.
- Writing and recording prayers for BBC Radio 4's 'Prayer for the Day' in June.
- Writing a chapter focusing on 'Communications' in the National Church Leaders Forum's 'Black Church Political Manifesto' in June. This manifesto aims to equip Black Christians with the wherewithal to engage in political matters.
- Working with CTBI colleagues to revamp existing resources to mark the 60th anniversary of Revd Dr Martin Luther King Jr's 'I have a dream' speech in August 2023.
- Providing racial justice training to Salvation Army staff in October 2023.
- Speaking at the 50th anniversary of the Ammerdown Centre in Somerset in November 2023.
- Providing racial justice training to Church of England clergy and curates in January 2024.
- Liaising with Christian Aid colleagues in February 2024 to promote their new, justice-related worship song: 'Everything is Yours'.
- Attending a Parliamentary Breakfast meeting in February 2024 to discuss the churches' role in getting Christians to register to vote in the British general election.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Looking forward to 2024:

- Speaking at the Church of Ireland's Primate's Reference Group on Ethnic Diversity, Inclusion and Racial Justice on 19 March 2024.
- CTBI will participate in the annual COVID-19 Memorial service on 18 March which recognises the disproportionate numbers of Black, Asian, and Minority Ethnic victims of the pandemic.
- Speaking at the 101st ICC Annual Meeting on 11 April 2024.
- Speaking at the Leeds Church Institute's Churches Against Racism event on 18 April 2024 in Tooting, London.
- CTBI will participate in the annual service that recognises the Windrush Scandal in Brixton, London in May.
- Guest speaker at the Catholic Association for Racial Justice's (CARJ) 40th anniversary celebrations on 25 May 2024.

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

- During 2023, CTBI developed resources for Racial Justice Sunday (RJS) 2024 that focused on migration. This year's material had the title: Exodus: Justice for God's people on the move, and aimed to respond to the worldwide refugee crisis, and the disquiet linked to asylum matters in Britain and Ireland. Once again, these ecumenical resources had a four-nations dimension.
- CTBI promoted RJS via:
 - Articles on the Premier/Christianity website
 - On Premier Radio
 - On UCB Radio
 - Via the writing and recording of prayers for Premier for Racial Justice Sunday.
 - An article for Reform magazine (URC) for Racial Justice Sunday.
 - A Churches Together in Staffordshire meeting in January 2024.

Looking forward to 2024:

- Working on Racial Justice Sunday resources for February 2025, which will be the 30th anniversary of Racial Justice Sunday.
- There will be a new approach to the production of these resources, via a new Racial Justice Sunday writers' group.
- Liaising with denominations and parachurch groups that have hitherto not engaged with Racial Justice Sunday.
- Working with the Society of Ecumenical Studies and CTE on theology regarded to racial justice in September.

Racial Justice Advocacy Forum (RJAF)

Website: www.rjaf.org.uk

CTBI is one of the partners in the Racial Justice Advocacy Forum (RJAF) which works to advocate on behalf of Black and Brown Christians. Key achievements in 2023 included:

- Launching the RJAF (officially) at Bloomsbury Central Baptist Church, in London in February 2023.
- Hosting a reparations conference in London in October 2023.
- Producing the Bible study 'We will repay' which explored reparations for African chattel enslavement.

Looking forward to 2024:

- Organising the 'Pursuit of Justice' roundtable at the University of East London in March 2024, which explores how church leaders and Christians can transform the British criminal justice system.
- Organising the 'Hope for Justice' conference at Bloomsbury Central Baptist Church in April 2024, which picks up the discussions at the roundtable, and explores how church leaders and Christians can transform the British criminal justice system.
- Organising a political hustings at Ruach City Church in Kilburn, London, involving the major political parties and the Black Christian church community in May 2024.
- Liaising with Christian Aid regarding an international reparations conference in 2025.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Windrush 75th Anniversary

- CTBI worked with the RJAf, NEIs and parachurch organisations in supporting churches and agencies to celebrate the 75th anniversary of Windrush in 2023. These activities explored and celebrated the contributions of the Windrush generation of Black people to these islands.
- CTBI assisted in the organisation of a service at Southwark Cathedral in south London on 22 June 2023 – Windrush Day in Britain.
- CTBI organised the 'Walk of Witness' that preceded the Windrush service at Southwark Cathedral, which began in Waterloo Station and culminated at Southwark Cathedral.
- CTBI worked with BBC Radio 4 to broadcast the Windrush service for BBC Radio 4's Sunday Morning Worship on the 25 June 2023.
- CTBI worked with BBC 'Songs of Praise' on a Windrush themed programme that was broadcast on 18 June 2023.
- CTBI guest-edited the June 2023 issue of Christianity magazine (a Premier publication), which had a Windrush focus.

Looking forward to 2024:

- CTBI will continue liaising with the Windrush Leaders group to assess how community groups and others will mark this year's Windrush anniversary on 22 June 2024.

Inter Faith Dialogue

Inter faith dialogue is another area that has attracted particular attention from churches and the wider society in recent years due to international tensions, and it is also an area of long-term investment by CTBI since it was established. As part of the 2023 AGM CTBI Deputy General Secretary Dr Peter Colwell hosted a roundtable discussion with Trupti Patel from the Hindu Forum UK, Ephraim Borowski from the Scottish Council of Jewish Communities, Ibrahim Mogra from the Christian Muslim Forum, and Harriet Crabtree from the Inter Faith Network. The discussion centred on whether we are now a society at ease with religious diversity given the significant changes witnessed in recent years, with people of non-Christian faith being increasingly visible in public life. Following the discussion, the panel took questions from attendees.

Inter-Religious

CTBI continues to work with the Christian-Muslim Forum on a resource that helps Christians better understand their Muslim neighbours in the face of Anti-Muslim hatred. This follows a similar project on Antisemitism that was undertaken in partnership with the Council of Christians and Jews.

The Inter Faith Theological Advisory Group (IFTAG) took forward a number of matters:

- In response to the terror attacks by Hamas on Southern Israel and the subsequent IDF military action in Gaza, a short resource entitled "Torn in Two" that aims to resource reflection and response by churches to the conflict.
- Continued with its series of theological pieces on John 14.6 for the CTBI website.
- During its residential meeting in July, the group reflected on religion and nationalism and highlighted a number of issues that can be developed in future work.
- In July 2023, IFTAG held a theological symposium in Cambridge in memory of Kenneth Cracknell, the first Inter Faith Secretary of the British Council of Churches who had died the previous December. Contributors included those who knew Dr Cracknell and also theologians from the global south.

We are grateful to outgoing Chair Dr Elizabeth Harris who completed her term during 2023 after over ten years of dedicated leadership of IFTAG. We welcome Stephen Roberts to the role of Chair and thank him for his leadership at a time of particular challenge for inter faith relations.

The Churches Forum for Inter-Religious Relations (CFIRR) continues to provide an important place where the churches come together to discuss matters of religious pluralism. In 2023 it held its first residential since the pandemic. It met in Birmingham and was able to engage with the local context there as well as hearing presentations from specialists in Christian-Buddhist and Christian-Sikh dialogue. At other meetings (online) it has discussed matters of religious freedom and activity during Inter Faith Week. It has also been active in coordinating church responses to the news that the Inter Faith Network for the UK was likely to lose Government funding and discuss the implications for how faiths will engage in the public square were IFN to close in 2024.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Social inclusion and a healthy society

A recurring theme across CTBI meetings throughout the year has been the response to the cost-of-living crisis. CTBI has been sharing the learning from those member churches and Bodies in Association who are providing and coordinating frontline responses to aspects of this crisis, as well as engaging in advocacy to raise awareness of the consequences of poverty and social exclusion.

Strategic Priority 3 – Healing Society's Fractures: Identities, Borders and Nationalities

Under this strategic priority CTBI places particular emphasis on theological reflection, British-Irish relations, reimagining borders, and state engagement with faith communities.

Theological reflection

CTBI supports the Network for Theology and Justice in partnership with Luther King House. A key activity of this network is the annual David Goodbourn Lecture. The 2023 lecture was given by the Revd Fr Jarel Robinson-Brown with the title: "the Wretched of the Church – Dominance and Submission" which explored themes in his recent book "Black, Gay, British, Christian, Queer: The Church and The Famine of Grace".

Slavery Legacies and Reparations

CTBI is working alongside partner groups to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies, and reparations.

- CTBI spoke at a Bristol Quakers Reparations Conference in March 2023.
- CTBI spoke at a Herefordshire Quaker meeting in Autumn 2023.
- CTBI assisted in the production of Bible study/theological resources on reparations with the Baptist Union of Great Britain and promoted through the Racial Justice Advocacy Forum with the title 'We Will Repay'.
- CTBI hosted the RJAF national reparations conference in London (at the CTBI offices) in October 2023.

Looking forward to 2024:

- CTBI is working to promote the 'We will repay' Bible study and arrange an official launch. The resource is available as a downloadable PDF. Conversations are taking place to produce a printed version.
- CTBI is working with Christian Aid to host an international conference in 2025 exploring reparations within church-related contexts in Britain and Ireland, the Caribbean, West Africa, and Latin America.

British-Irish Relations

Through CTBI our member churches are committed to supporting the ongoing work of peace and reconciliation on these islands, following the three strands of the Belfast/Good Friday Agreement: (i) relationships within Northern Ireland; (ii) on the island of Ireland and (iii) between the UK and Ireland. During 2023 we marked the 25th anniversary of the Good Friday Agreement. CTBI facilitated reflection on the learning from this experience and the churches' engagement with the work of peace and reconciliation and partnered with organisations such as Christian Aid to consider the wider international lessons from this experience at a time of increasing violence and insecurity around the world. The General Secretary contributed to academic projects in Ireland and globally examining the role of religion in conflict. CTBI continued its support of those engaged in frontline peace-building work, helping to raise awareness of their concerns around the Northern Ireland Troubles (Legacy and Reconciliation) Act 2023 in interviews with Premier Christian Radio.

In December 2023 CTBI partnered with the Irish Council of Churches and Rethinking Conflict, an NGO established by Rev Gary Mason of the Methodist Church in Ireland, to organise a workshop to support those working in frontline peacebuilding in a faith context. With support from CTBI trustees, bringing perspectives from Scotland and Wales, the workshop considered the challenges relating to engagement with ex-combatants as part of the peace process. The Centre for Religion, Human Values and International Relations at Dublin City University hosted an exchange with CTBI's Reconciled Land project in Sri Lanka on the second day of the workshop with Centre Director Professor Philip McDonagh helping participants to explore the lessons for the wider international context.

Reimagining borders

A particular focus of CTBI's work in recent years has been to explore how our Christian understanding of the Kingdom of God might transform our approach to borders, considering these not as barriers that divide people, but as places where people meet.

Churches' Refugee Network (CRN)

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

The CRN's activities have become more prescient due to the asylum debate in Britain and Ireland, which have seen politicians using intemperate language regarding those seeking asylum, and local groups (some with links to far-right organisations), laying siege to hotels accommodating asylum seekers. In some instances, the latter scenario has led to violence. With the likelihood of a general election in the UK in 2024 and also in Ireland before the end of 2025 (and immigration/asylum being a prominent campaigning matter), the CRN will continue to encourage, inspire and educate British and Irish churches on how best to engage with asylum, refugee and migration issues.

- The CRN built on the work of the 'Life Beyond Borders' conference, and unpacked the themes discussed in the workshops at that event (in November 2022) at its meetings in 2023.
- At its first meeting in 2023 (on 19 January), the CRN replicated one of the workshops at the *Life Beyond Borders* conference, which explored the issue of sanctuary and hospitality within the context of the Old Testament Book of Ruth.
- It hosted its second meeting in April 2023 which focused on the work of asylum-related organisations in Birmingham, England. The meeting also included a presentation from West London Synagogue who work with LGBT asylum seekers and refugees.
- It participated in a JPIT event in Parliament to protest against the British Government's 'Illegal Immigration Bill' in April.
- It carried out media in response to the 'Illegal Immigration Bill'.
- Its Chair issued statements condemning the toxic nature of the conversations linked to asylum/refugee matters and called for measured language on these issues.
- It assisted in the planning and marking of Refugee Week and Sanctuary Church Sunday in June.
- It hosted the Annual Meeting in October which provided a further opportunity to unpack 'Life Beyond Borders' themes. This time it explored asylum matters in Britain and Ireland as well as Europe. This included presentations from the Churches Commission for Migrants in Europe (CCME).
- It liaised with CCME regarding ExCom, and British representation on this body.
- It worked with Church of Sanctuary on a joint conference (in June 2024).
- It met with HIAS+JCORE in November to discuss a multifaith response to the British and Irish refugee crisis and the hostile environment.

At the end of 2023 the work of the Ukraine Refugee Roundtable, facilitated jointly by CTBI and Churches Together in England, was integrated into the wider work of the Churches' Refugee Network, given the wider relevance of the issues faced by the Ukrainian refugee community.

Looking forward to 2024:

- The CRN will use its four annual meetings to discuss the forthcoming British general election, and ways in which churches can speak prophetically into the asylum/refugee conversation.
- CRN will meet with HIAS+JCORE to explore a multifaith response to asylum issues linked to the British general election.
- CRN will liaise with community groups and civic organisations looking to respond to asylum issues linked to the British general election.
- The CRN will hold its second meeting on 29 April 2024, via Zoom.
- The CRN will be hosting its joint conference on 8 June alongside the Church of Sanctuary.
- The CRN will work with Counter Point Arts for Refugee Week in June.
- The CRN will be promoting Sanctuary Church Sunday at the end of Refugee Week in June.
- The CRN will hold its Annual Meeting on 5 November 2024, via Zoom.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Church of Sanctuary

Website: <https://churchofsanctuary.org/>

This project continues to have real impact in its efforts to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Organised a Training Day for those Churches of Sanctuary in membership, in May 2023.
- Liaised with CTBI and other groups to maximise information about Sanctuary Sunday and COS resources to mark this in June.
- Worked with Churches Together in Birmingham, churches and parachurch groups in Birmingham and the West Midlands on a Church of Sanctuary/CRN conference in June 2024.
- The Church of Sanctuary met with the planning group for the CRN/Church of Sanctuary conference on 13 February 2024 at Carr's Lane Church Centre, Birmingham.

Looking forward to 2024:

- Church of Sanctuary planning group to meet in April for the CRN/Church of Sanctuary conference in June at Carr's Lane Church Centre, Birmingham.
- Church of Sanctuary/CRN conference in Birmingham on Saturday 8 June 2024 at Carr's Lane Church, Birmingham.
- Working on the updates to the publication, 'Hospitality and Sanctuary for all'.
- Working on an online directory listing the various Church of Sanctuary (Churches, Cathedrals and Methodist 'Connexions') in Britain and Ireland.
- Ongoing discussions about a possible visit to the Vatican linked to the Church of Sanctuary.

State engagement with faith communities

A recurring theme in our working groups and meetings has been to discuss how the state engages with faith communities, both in general and in relation to specific social justice issues, to share best practice and to engage jointly where possible in dialogue with policymakers. The Ukraine Refugee Roundtable engaged with the Department for Levelling Up, Housing and Communities around the challenges faced by people in the Homes for Ukraine scheme. The Churches' Refugee Network facilitates sharing of experiences from churches' dialogue with Government around refugee issues in the wider context.

Strategic Priority 4 – Working for Global Peace and Justice

This strategic priority includes work in the area of climate justice, international ecumenical peace networks, the theme of religion, violence and human rights and freedom of religion or belief.

Climate Justice

Our Christian understanding of reconciliation calls us to reflect on our relationship with God, with one another, and with the whole of creation. The theme of climate justice is therefore, unsurprisingly, a clear shared priority for our member churches.

CTBI supports the Environmental Issues Network (EIN) which meets quarterly with representation from member churches and faith-based organisations. During 2023 EIN supported the churches in setting and achieving net zero targets, shared best practice on biodiversity, highlighted relevant scientific reports and information, promoted faith-based engagement with climate related bodies and facilitated collaboration on advocacy including awareness-raising and engaging with policy makers around the annual COP conference and forthcoming General Elections. CTBI has been connecting the EIN to the work being undertaken by the World Council of Churches in the global context. In 2024 CTBI will be working in partnership with EIN to conduct research to examine the lasting impact of the 2020-2021 Climate Sunday initiative, and the learning for future inter-church collaboration on issues of climate justice.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

International ecumenical peace networks

International participation and learning on the theme of faith-based peacebuilding has been a central pillar of CTBI's work. There has been long-term engagement in the Israel-Palestine conflict through the facilitation of meetings, events, resources for theological reflection and support for the World Council of Churches' Ecumenical Accompaniment Programme (EAPPI). In September, an online briefing was organised for member churches in partnership with Christian Aid. A priority area of focus for CTBI is on the inter faith dimension of this conflict. As well as the IFTAG resource "Torn in Two" which responds to the Gaza-Israel War, CFIRR held an additional meeting to discuss the crisis in Gaza and Israel.

Since 2018 CTBI has been funding a five-year project in partnership with the National Christian Council of Sri Lanka (NCCSL) entitled 'A Reconciled Land'. The overarching objective for this project has been to strengthen our ecumenical approach to reconciliation through theological reflection, social analysis, action-learning, and community-based dialogues around issues of land. This programme works to build dialogue within affected communities who are at the nexus of local, regional, national, and international pressures which threaten their livelihoods and could cause reoccurrence of ethno-religious unrest, tensions and conflict. Using these dialogues to deepen understanding of the nexus between God, people, and land, helps to enhance Christians' theology of land informing both the Sri Lankan church response to conflict resolution and, through CTBI, wider international conversations and learning about the nature of living together in a reconciled land. Within this framework there were three initial primary areas of focus: women's leadership, environment, and peace.

A project visit by CTBI General Secretary and Dr Liz Harris, CTBI trustee and Chair of the Sri Lanka project working group took place from 19th to 27th March 2023. Projects were visited in Batticaloa, Anuradhapura, Vavuniya and Kilinochchi areas, as well as meetings in Colombo. The itinerary included:

- A community meeting of civic and religious leaders on land issues;
- A community-school founded by a group of Christian and Hindu mothers;
- Batticaloa inter religious forum;
- Meetings with LTTE ex-combatants in different locations;
- Meetings with women's groups and networks in different locations;
- Symposium: Theology, Land and Justice: Christian, Buddhist and Sociological perspectives in the Tulana centre;
- Meeting with mothers of the disappeared;
- Meeting with displaced people now living in the former no-go areas;
- Visit to the NCCSL offices;
- Meeting with the General Secretary of the Catholic Bishops' Conference of Colombo.

The visit provided clear evidence of activity, developed over a number of years, that addressed the three priority areas listed in the original project plan: women, environment, and peace.

The methodology used is faithful to the original vision for the project offering opportunities for theological reflection, social analysis, action-learning, and community-based dialogue. Dialogue is undoubtedly at the heart of this project which offers strong examples of very good practice in terms of accompaniment of groups – building confidence and then encouraging those groups to accompany others, developing peer support networks. There was a combination of support to existing groups and the establishment of new groups, depending on the circumstances of each local context. The project has clearly been a lifeline for a variety of groups. This is particularly significant in the case of the LTTE ex-combatants because engagement with this group is monitored very closely by the authorities.

On the questions of identity and belonging that are central to the issues around land addressed by the project, the NCCSL has been able to use this project to make a positive contribution. It engages in accompaniment of groups/communities at local level and at the same time through being present as the National Council of Churches, as well as intentionally convening national gatherings to connect groups, is helping to create a sense of shared identity, as well as shared concerns and priorities.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Project partners underlined the vital importance of international support, committing a significant amount of time and in some cases undertaking very difficult journeys, including personal risk, to be present at these evaluation meetings. In addition to the need for external funding to support work of this nature, there was a clear desire to communicate via CTBI to an international audience the reality of the challenges being experienced in Sri Lanka today, which can be very different from the official narrative.

Key Themes:

- **Environment:** evidence of the challenges relating to the environment was present throughout the visit, from the presence of elephants on busy roads to the unseasonal weather causing severe difficulties for farmers at the time. Some communities visited were still suffering the loss and trauma of the 2004 tsunami and concerned at the failure of Government to take action to prevent similar disasters in the future. In the land seminar in Batticaloa local leaders shared concerns about corrupt practices that were undermining land rights and vital environmental protections, placing fishing communities in particular at risk. There was an appeal to faith communities to use their voice in the society for advocacy to the politicians in a context where communities feel those elected to represent them are not listening.
- **Women's leadership:** as in other societies emerging from conflict, women in Sri Lanka face additional vulnerabilities and challenges. The project is supporting women's groups and networks in local contexts across Sri Lanka and bringing them together on a national level for learning exchange and peer support. The project also supports women-led community projects, such as the Christian-Hindu pre-school visited. Women leaders in attendance spoke powerfully about under-representation in community leadership, while inspiring examples of initiatives led by women's groups demonstrated how investment in women leaders can benefit the wider community, such as food projects that benefit not only the sellers and the producers they buy from, but also the consumers by making nutritious food more affordable.
- **Peacebuilding:** in keeping with best practice in this area, the project involves engagement with victims/survivors, armed actors and peace actors. There is focussed engagement with the theme of trauma and those living with the aftermath of violence. This was evident, for example, in the support to mothers of the disappeared. One activity under the auspices of the project is to bring together mothers whose children had been disappeared in different parts of the country and by different armed actors. The role of NCCSL is important because of the pressures on civil society. It is important to acknowledge the courage and commitment of the NCCSL team in a context where their community meetings have been subject to police surveillance and on occasion staff have been detained and questioned. The NCCSL has built up relationships of trust with communities that are very isolated and suspicious of outsiders and is therefore doing work that few, if any, other groups could do. These ex-combatant groups in particular were very keen to learn from the wider international context for this work.
- **Inter faith dialogue:** This was a very strong theme throughout and although initially considered as part of the methodology this could perhaps usefully be elevated to a specific focus of the project (alongside women, environment, and peace), given the unique situation of Sri Lanka and the value of learning from this context where Christianity crosses ethnic, linguistic and other boundaries. The theological symposium in Tulana effectively demonstrated how inter faith dialogue adds value to wider civic conversations on contested land rights, offering a helpful language and points of connection.

In February CTBI, working in partnership with Churches Together in England, supported the Ukrainian Greek Catholic Church in marking the anniversary of the Russian invasion with an ecumenical service.

In April the General Secretary had the opportunity to share learning from CTBI's British-Irish experience, and wider international engagement in peacebuilding as part of an international delegation supporting the Catholic Bishops' Conference and Inter faith Council of Liberia.

Meetings have taken place with the Armenian Church in Britain and Ireland to show solidarity with the suffering of the Armenian people in the wake of attacks by Azerbaijan. A joint visit to the Armenian community in Ireland with the General Secretary of the Irish Council of Churches took place in October.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Freedom of Religion or Belief

Freedom of Religion or Belief (FoRB) continues to be significant part of CTBI's engagement around inter-religious matters. CTBI is a Stakeholder in the UK FoRB Forum. CTBI held an online roundtable discussion on some of the theological issues that underpin how churches engage around religious freedom.

Strategic Priority 5 – Promoting Ethical and Inclusive Leadership

This strategic priority includes work on themes of ethical leadership, support for the next generation of leaders, gender justice and women's leadership and the development of collective advocacy.

Ethical leadership

As part of a focus on ethical leadership CTBI has been working with partners to support member churches' engagement with the next General Elections in the UK and Ireland. The Churches' General Election website <https://churcheselection.org.uk/> provides a space for sharing information, resources and publicity for election-related meetings and events. The theme for the CTBI 2024 Lenten reflections will be 'Politics at the service of the common good'.

Support for the next generation of leaders

CTBI supports the work of the Children's Ministry Network (CMN) which brings together representatives of member churches and faith-based organisations working in this area for networking, sharing of resources and collaboration. The Network organises conferences and an annual residential for members. The 2023 residential included a session exploring how the work of CMN relates to the CTBI strategic plan. The Network is preparing to launch a new training programme, entitled Ministry Essentials in 2024. CMN members are working with CTBI to establish a similar network for those involved in youth work.

Serious Youth Violence

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address serious youth violence (SYV) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by SYV. The SN:

- Organised a gathering for church leaders in London in April 2023.
- Hosted the second annual 'Standing Together Weekend' in July 2023.
- Drafted statements in response to the stabbing of teenager, Elian Andam, in Croydon in September.
- Drafted letters to the Home Office and Mayor of London, which resulted in a meeting with the Rt Hon. Chris Philp, MP, Minister for Crime and Policing in late November, to discuss the Government's response to serious youth violence.

Looking forward to 2024:

- Hosting a gathering for church leaders, youthwork practitioners and others on 19 March 2024 at Montgomery Hall, south London, responding to knife crime.
- Hosting various Synergy Network planning group meetings which now include the participation of a senior Home Office civil servant.
- Working on hosting the third annual 'Standing Together Weekend' in July 2024.
- Working on hosting a church gathering in November 2024.
- Updating the Synergy Network website with CTBI colleagues.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2023

Gender justice and women's leadership

In March 2023 CTBI organised a gender justice themed webinar, exploring how faith informs how people think of themselves as women and men, with contributions from Alison Webster and John Baxter Brown.

Women's leadership is supported through the Pauline Webb fund which provides grants to support women's participation in ecumenical work. The programme was established with the support of the late Dr Pauline Webb of the Methodist Church in honour of her leadership in ecumenism, internationally and closer to home. The fund awards grants of up to £1000 as a contribution towards travel or other costs to enable women to:

- Attend an ecumenical event
- Undertake a course or study visit in the area of ecumenism
- Conduct research in the area of ecumenism

As part of the application process participants are asked to provide details of how they will use the experience gained to contribute to the promotion of ecumenism.

During 2023 grants were awarded to enable women to: undertake a study visit in relation to ecumenical support for refugees; ecumenical study in the Ecumenical Institute at Bossey; training in areas like chaplaincy and BSL support for Bible Study; and participation in ecumenical events and conferences.

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to be popular, with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Racial Justice Sunday in highest demand. We continue to provide resources for ecumenical groups and individuals to use during Lent, and also feature resources for the Season of Creation.

The website provides up-to-date responses from the churches and Christian organisations relating to many current events of concern, such as the conflict in Israel and Gaza.

There's also interest in how the churches are responding to issues such as refugees through the Churches' Refugee Network (CRN) and the Church of Sanctuary initiative, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2023

Financial Review

Donations in 2023 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications and event income both increased year-on-year.

Expenditure increased compared to 2022. Grant expenditure was slightly lower than the previous year, but costs in other areas increased. Staff costs increased in line with cost of living increments applied to the payscales. Meeting and office costs increased with more face-to-face working and meeting.

The charity had net expenditure (before investment gains and transfers) on the general fund of £105,547 for the year (2022: £74,928). Designated funds had net expenditure of £11,828 (2022: £6,018), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £1,683 (2022: £12,228).

The value of investments has shown net gains (realised and unrealised) of £57,484 during the year (2022: losses of £279,436). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net gain of 5.8% against a benchmark gain of 11.9%. The Trustees continue to engage proactively with the investment manager to ensure our investments meet our requirements, and are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2023

Reserves

The charity held total funds of £2,137,688 at the year end. A permanent endowment fund of £54,694 is held to support the production of ecumenical materials and resources. Designated funds amount to £982,273 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £216,978 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £108,686 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2023, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £991,760. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from the Pauline Webb restricted fund to support women's leadership in ecumenism.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity. The allocation of grant costs between activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's payscales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 28.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, the General Secretary will work with trustees, staff and stakeholders to implement the new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2023

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Helen Blundell, LLB FCA FCIE DChA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 19th June 2024 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 21 to 39.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Blundell, LLB FCA FCIE DChA
Crowe U.K. LLP

Date: 15 July 2024

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2023

	Notes	Unrestricted funds		Restricted Funds	Endowment Funds	Total 2023	Total 2022
		General Fund	Designated Funds	Funds	Funds	£	£
		£	£	£	£		
INCOME FROM:							
Donations and grants	2	141,245	-	1,800	-	143,045	147,287
Charitable activities	3	2,000	3,844	16,731	-	22,575	4,353
Investments	4	385,216	3,978	2,038	1,058	392,290	390,021
Total income		528,461	7,822	20,569	1,058	557,910	541,661
EXPENDITURE ON:							
Raising Funds		12,628	1,312	661	349	14,950	16,185
Charitable activities	5	621,380	18,338	21,591	-	661,309	618,022
Total expenditure		634,008	19,650	22,252	349	676,259	634,207
Net (expenditure) / income before gains on investments		(105,547)	(11,828)	(1,683)	709	(118,349)	(92,546)
Net gains / (losses) on investments	12	48,554	5,046	2,542	1,342	57,484	(279,436)
Net (expenditure) / income		(56,993)	(6,782)	859	2,051	(60,865)	(371,982)
Transfers between funds	18	-	709	-	(709)	-	-
Net movement in funds	18	(56,993)	(6,073)	859	1,342	(60,865)	(371,982)
Reconciliation of Funds							
Total Funds brought forward		1,049,028	988,346	107,827	53,352	2,198,553	2,570,535
Total Funds carried forward		992,035	982,273	108,686	54,694	2,137,688	2,198,553

The notes on pages 24 to 39 form part of these financial statements

Churches Together in Britain and Ireland
Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	275	824
Quoted investments	12a	1,602,195	1,659,661
Interest in Inter-Church House	12b	526,160	526,160
Total Fixed Assets		2,128,630	2,186,645
CURRENT ASSETS			
Debtors	13	26,919	19,369
Cash at bank and short term deposit		70,799	115,350
Total Current Assets		97,718	134,719
LIABILITIES			
Creditors: amounts falling due within one year	14	(74,347)	(95,891)
NET CURRENT ASSETS		23,371	38,828
TOTAL ASSETS LESS CURRENT LIABILITIES		2,152,001	2,225,473
CREDITORS: amounts falling due in more than one year	15	(14,313)	(26,920)
TOTAL NET ASSETS		2,137,688	2,198,553
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		992,035	1,049,028
Unrestricted - Designated funds		256,113	262,186
- Property fund		726,160	726,160
		1,974,308	2,037,374
Restricted funds		108,686	107,827
Endowed funds		54,694	53,352
TOTAL CHARITY FUNDS		2,137,688	2,198,553

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2023 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 19th June 2024 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

The notes on pages 24 to 39 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows used in operating activities	22	(551,791)	(516,471)
Cash flows from investing activities			
Dividends, interest and rents from investments		392,290	390,021
Proceeds from sale of investments		295,654	241,182
Movement in investment cash held		(31,815)	86,341
Purchase of investments		<u>(148,889)</u>	<u>(211,338)</u>
Cash provided by investing activities		<u>507,240</u>	<u>506,206</u>
Change in cash and cash equivalents in the year		(44,551)	(10,265)
Cash and cash equivalents at the beginning of the year		<u>115,350</u>	<u>125,615</u>
Total cash and cash equivalents at the end of the year		<u>70,799</u>	<u>115,350</u>
Analysis of cash and cash equivalents:			
Cash at bank		28,325	105,843
Deposit accounts		42,259	9,292
Cash in hand		<u>215</u>	<u>215</u>
		<u>70,799</u>	<u>115,350</u>

The notes on pages 24 to 39 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

ii) Impairment of fixed assets

Freehold property and programme-related investments are subject to an annual review, by trustees, for impairment based on market factors.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2023	2023	2023	2023	2023	2022
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Members subscriptions	139,750	-	1,800	-	141,550	139,580
Donations incl Gift Aid	1,495	-	-	-	1,495	7,707
	<u>141,245</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>143,045</u>	<u>147,287</u>

3. CHARITABLE ACTIVITIES

	2023	2023	2023	2023	2023	2022
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Publication sales	300	3,844	-	-	4,144	1,353
Event fees	500	-	16,731	-	17,231	1,800
Management services	1,200	-	-	-	1,200	1,200
	<u>2,000</u>	<u>3,844</u>	<u>16,731</u>	<u>-</u>	<u>22,575</u>	<u>4,353</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

4. INVESTMENTS

	2023	2023	2023	2023	2023	2022
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Rental income	345,000	-	-	-	345,000	345,000
Investment income	38,280	3,978	2,004	1,058	45,320	44,682
Interest	1,936	-	34	-	1,970	339
	385,216	3,978	2,038	1,058	392,290	390,021

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2023	2023	2023	2023	2023	2022
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Ecumenical programmes	407,876	10,675	19,345	-	437,896	402,524
Resources	210,198	7,663	-	-	217,861	201,096
Grant making	3,306	-	2,246	-	5,552	14,402
	621,380	18,338	21,591	-	661,309	618,022

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumen- ical prog- rammes	Resources	Grant making	Govern- ance	Support	2023 Total	2022 Total
		£	£	£	£	£	£	£
Staff costs	1	180,860	89,979	657	18,498	122,918	412,912	381,751
Meetings and travel costs	2	35,180	13,108	66	744	11,859	60,957	49,403
Office costs	2	19,125	12,311	69	1,941	85,588	119,034	116,247
Depreciation	2	-	-	-	-	549	549	640
Independent examiner's fees	3	-	-	-	4,314	-	4,314	4,020
Other costs	2	8,954	3,384	25	936	21,616	34,915	31,545
Publication costs	3	-	707	-	-	-	707	312
Grants (note 8)	3	25,675	-	2,246	-	-	27,921	34,104
Governance	4	16,520	9,668	245	(26,433)	-	-	-
Support costs	4	151,581	88,703	2,246	-	(242,530)	-	-
Total 2023		437,895	217,860	5,554	-	-	661,309	618,022
Total 2022		402,523	201,096	14,403	-	-	618,022	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Wages and salaries net of statutory payments reimbursed	332,300	300,476
Social security costs	32,043	30,008
Pension costs	48,593	49,178
Adjustment to pension deficit provision	(24)	(995)
	<u>412,912</u>	<u>378,667</u>

Three employees (2022: none) received remuneration in the band £60,000 to £70,000 during the accounting period.

No Trustees received remuneration for their services as Trustees (2022: Nil) in the year, nor for any other services provided (2022: nil). During the year 4 (2022: 8) Trustees received meeting expenses to cover travelling costs and other expenses totalling £1,246 (2022: £1,056).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £151,452 (2022: £145,984). Key management personnel are the General Secretary and Assistant General Secretary.

	2023	2022
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.6</u>	<u>6.6</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Individual grants	-	-	3	2,246
International grants	1	15,000	-	-
Ecumenical grants	2	10,675	-	-
Total 2023	<u>3</u>	<u>25,675</u>	<u>3</u>	<u>2,246</u>
Total 2022	<u>2</u>	<u>22,466</u>	<u>12</u>	<u>11,638</u>

Details of grants made during the year:		2023	2022
	Charitable Activity	£	£
Grants to individuals	Grant-making	2,246	11,638
Grants to organisations	Ecumenical programmes	25,675	22,466
Direct grant expenditure		27,921	34,104
Administration of Grants	Grant-making	817	761
Allocation of support & governance costs	Grant-making	2,491	2,004
Total Grant making		<u>31,229</u>	<u>36,869</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
NCCSL	General Fund	15,000
Irish Council of Churches	Ecumenical Fund	10,000
Scottish Episcopal Church	Ecumenical Fund	<u>675</u>
Total		<u>25,675</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £4,314 (2022: £4,020), depreciation of £549 (2022: £640) and operating lease payments of £36,451 (2022: £33,714).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2022, are shown below:

	Unrestricted funds				Total
	General Fund	Designated Funds	Restricted Funds	Endowment Funds	2022
	£	£	£	£	£
INCOME FROM:					
Donations and legacies	145,557	-	1,730	-	147,287
Charitable activities	1,200	1,353	1,800	-	4,353
Investments	383,361	3,699	1,977	984	390,021
Total income	530,118	5,052	5,507	984	541,661
EXPENDITURE ON:					
Raising Funds	13,773	1,340	716	356	16,185
Charitable activities	591,273	9,730	17,019	-	618,022
Total expenditure	605,046	11,070	17,735	356	634,207
Net (expenditure) / income before gains on investments	(74,928)	(6,018)	(12,228)	628	(92,546)
Net (losses) on investments	(237,785)	(23,135)	(12,361)	(6,155)	(279,436)
Net (expenditure) / income	(312,713)	(29,153)	(24,589)	(5,527)	(371,982)
Transfers between funds	-	628	-	(628)	-
Net movement in funds	(312,713)	(28,525)	(24,589)	(6,155)	(371,982)
Reconciliation of Funds					
Total Funds brought forward	1,361,741	1,016,871	132,416	59,507	2,570,535
Total Funds carried forward	1,049,028	988,346	107,827	53,352	2,198,553

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

11. FIXED ASSETS

	Furniture, IT and office equipment £	Total £
Cost		
At 1 January and 31 December 2023	17,622	17,622
Accumulated depreciation		
At 1 January 2023	16,798	16,798
Depreciation charge for the year	549	549
31 December 2023	17,347	17,347
Net book values		
31 December 2023	275	275
31 December 2022	824	824

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2023	2022
	£	£
Market value 1 January	1,659,661	2,055,282
Cost of acquisitions	148,889	211,338
Proceeds from disposals	(295,654)	(241,182)
Movement in cash held	31,815	(86,341)
Net investment gains / (losses)	<u>57,484</u>	<u>(279,436)</u>
Market value 31 December	<u>1,602,195</u>	<u>1,659,661</u>
Market value consists of:		
Quoted investments	1,567,885	1,657,166
Cash held	<u>34,310</u>	<u>2,495</u>
	<u>1,602,195</u>	<u>1,659,661</u>
Historic cost 31 December	<u>1,514,966</u>	<u>1,628,920</u>

	2023		2022	
	Market Value £	Cost £	Market value £	Cost £
UK Fixed Interest	153,874	173,132	156,650	181,079
UK Equities & Funds	353,861	337,752	458,351	471,061
UK Property	74,044	81,956	67,551	75,773
Overseas Fixed Interest	46,320	52,236	31,052	38,724
Overseas Equities & Funds	672,993	540,545	687,506	601,032
Overseas Property	18,525	32,839	20,595	32,839
Assets & Commodities	248,268	262,196	235,461	225,917
Sterling Deposits	<u>34,310</u>	<u>34,310</u>	<u>2,495</u>	<u>2,495</u>
Total	<u>1,602,195</u>	<u>1,514,966</u>	<u>1,659,661</u>	<u>1,628,920</u>

12 (b) Programme Related Investment

	2023	2022
	£	£
Interest in Inter-Church House (Note 1e)	<u>526,160</u>	<u>526,160</u>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

13. DEBTORS

	2023	2022
	£	£
Trade debtors	390	1,945
Other debtors	13,430	9,902
Prepayments	13,099	7,522
	<u>26,919</u>	<u>19,369</u>

14. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,885	34,041
Taxation and social security	9,180	8,400
Pensions	17,708	15,683
Other creditors	4,744	4,744
Accruals and deferred income	38,830	33,023
	<u>74,347</u>	<u>95,891</u>

15. CREDITORS: amounts falling due in more than one year

	2023	2022
	£	£
Provision for pension deficit funding obligation (see note 17)	14,313	26,920

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2023	2022
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	<u>1,567,885</u>	<u>1,657,166</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed total scheme assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2023 to 31 January 2025, as follows:

Deficit contributions

From 1 April 2023 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly)
---------------------------------------	-----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £13,557 (2022: £21,518). From 1 April 2023 to 31 January 2025, the additional contributions will be £13,557 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 5.31% (2022: 4.96%). The unwinding of the discount rate is recognised as a finance cost.

	2023	2022
	£	£
Provision as at 1 January	26,920	49,026
Unwinding of the discount factor	974	407
Deficit contributions paid	(13,557)	(21,518)
Re-measurements – impact of any change in assumptions	(24)	(995)
Re-measurements – amendments to the contribution schedule	-	-
Provision as at 31 December	14,313	26,920

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2023	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2023
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,049,028</u>	<u>528,461</u>	<u>(634,008)</u>	<u>48,554</u>	<u>-</u>	<u>992,035</u>
Designated Funds						
Ecumenical Fund	219,941	3,978	(11,987)	5,046	-	216,978
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	32,533	3,844	(7,663)	-	709	29,423
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>988,346</u>	<u>7,822</u>	<u>(19,650)</u>	<u>5,046</u>	<u>709</u>	<u>982,273</u>
Total Unrestricted Funds	<u>2,037,374</u>	<u>536,283</u>	<u>(653,658)</u>	<u>53,600</u>	<u>709</u>	<u>1,974,308</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	13,816	18,565	(17,998)	-	-	14,383
Climate Sunday	3,701	-	(1,347)	-	-	2,354
Pauline Webb Fund	<u>75,155</u>	<u>2,004</u>	<u>(2,907)</u>	<u>2,542</u>	<u>-</u>	<u>76,794</u>
Total Restricted Funds	<u>107,827</u>	<u>20,569</u>	<u>(22,252)</u>	<u>2,542</u>	<u>-</u>	<u>108,686</u>
Permanent Endowment Funds						
Benifold Trust	<u>53,352</u>	<u>1,058</u>	<u>(349)</u>	<u>1,342</u>	<u>(709)</u>	<u>54,694</u>
TOTAL	<u>2,198,553</u>	<u>557,910</u>	<u>(676,259)</u>	<u>57,484</u>	<u>-</u>	<u>2,137,688</u>

During the year, the following transfers between funds have been made:

- £709, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2022	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2022
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,361,741</u>	<u>530,118</u>	<u>(605,046)</u>	<u>(237,785)</u>	<u>-</u>	<u>1,049,028</u>
Designated Funds						
Ecumenical Fund	240,717	3,699	(1,340)	(23,135)	-	219,941
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	40,282	1,353	(9,730)	-	628	32,533
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,871</u>	<u>5,052</u>	<u>(11,070)</u>	<u>(23,135)</u>	<u>628</u>	<u>988,346</u>
Total Unrestricted Funds	<u>2,378,612</u>	<u>535,170</u>	<u>(616,116)</u>	<u>(260,920)</u>	<u>628</u>	<u>2,037,374</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	13,459	3,480	(3,123)	-	-	13,816
International Students Hardship Fund	7,126	50	(7,176)	-	-	-
Climate Sunday	5,959	-	(2,258)	-	-	3,701
Pauline Webb Fund	<u>90,717</u>	<u>1,977</u>	<u>(5,178)</u>	<u>(12,361)</u>	<u>-</u>	<u>75,155</u>
Total Restricted Funds	<u>132,416</u>	<u>5,507</u>	<u>(17,735)</u>	<u>(12,361)</u>	<u>-</u>	<u>107,827</u>
Permanent Endowment Funds						
Benifold Trust	<u>59,507</u>	<u>984</u>	<u>(356)</u>	<u>(6,155)</u>	<u>(628)</u>	<u>53,352</u>
TOTAL	<u>2,570,535</u>	<u>541,661</u>	<u>(634,207)</u>	<u>(279,436)</u>	<u>-</u>	<u>2,198,553</u>

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2023 £
General Fund						
Retained Funds	275	1,351,397	-	(345,324)	(14,313)	992,035
Designated Funds						
Ecumenical support	-	138,745	-	78,233	-	216,978
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	29,423	-	29,423
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	138,745	526,160	317,368	-	982,273
Total Unrestricted Funds	275	1,490,142	526,160	(27,956)	(14,313)	1,974,308
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	14,383	-	14,383
Climate Sunday Fund	-	-	-	2,354	-	2,354
Pauline Webb Fund	-	73,013	-	3,781	-	76,794
	-	73,013	-	35,673	-	108,686
Permanent Endowed Funds						
Benifold Trust	-	39,040	-	15,654	-	54,694
TOTAL AT 31 DECEMBER 2023	275	1,602,195	526,160	23,371	(14,313)	2,137,688

Notes on funds are on page 37.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is cumulative income of £3,699 available (2022: £nil). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £16,242 (2022: £40,717). Trustees are currently prioritising applications to this fund to further work which aligns with the five priority areas of the CTBI strategic plan.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The remaining balance of the fund was fully disbursed during the year and this fund is now closed.
- The Climate Sunday fund was formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow which took place in November 2022. The balance of funds will be used in 2023 for research to evaluate and assess the legacy of this initiative in line with the original project plan.
- The Pauline Webb Fund is established to support women's leadership in ecumenism.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets	Invest- ments	Inter- Church House	Net Current Assets / (Liabilities)	Long term (Liabilities)	Total 2022
	£	£	£	£	£	£
General Fund						
Retained Funds	824	1,401,840	-	(326,716)	(26,920)	1,049,028
Designated Funds						
Ecumenical support	-	145,686	-	74,255	-	219,941
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	32,533	-	32,533
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	145,686	526,160	316,500	-	988,346
Total Unrestricted Funds	824	1,547,526	526,160	(10,216)	(26,920)	2,037,374
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,816	-	13,816
International Students Hardship Fund	-	-	-	-	-	-
Climate Sunday Fund	-	-	-	3,701	-	3,701
Pauline Webb Fund	-	73,379	-	1,776	-	75,155
	-	73,379	-	34,448	-	107,827
Permanent Endowed Funds						
Benifold Trust	-	38,756	-	14,596	-	53,352
TOTAL AT 31 DECEMBER 2022	824	1,659,661	526,160	38,828	(26,920)	2,198,553

Notes on funds are on page 37 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2023

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure) for the year	(60,865)	(371,982)
Adjustments for:		
Depreciation charges	549	640
(Gains) / losses on investments	(57,484)	279,436
Dividends, interest and rents from investments	(392,290)	(390,021)
(Increase) in debtors	(7,550)	(1,634)
(Decrease) in creditors under one year	(21,544)	(10,804)
(Decrease) in creditors over one year	(12,607)	(22,106)
	(490,926)	(144,489)
Net cash (used in) operating activities	(551,791)	(516,471)

23. OPERATING LEASE COMMITMENTS

At 31 December 2023 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building	
	2023	2022
	£	£
On leases which expire:		
In less than one year	28,680	26,891
Total future minimum lease commitment	28,680	26,891

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson†	
Mr Patrick Coyle	
Dr Richard Fasunloye	Appointed 2 October 2023
Rt Revd Andrew Forster	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Revd Alexander Horsburgh	
Ms Gemma King	Appointed 2 October 2023
Ms Gillian Kingston	
Mr Mark Lilley	Appointed 2 October 2023
The Venerable Dr Rosemarie Mallett	
Fr Jan Nowotnik	
Rt Revd Dr John Perumbalath	
Lt-Col Jonathan Roberts	
Revd Nicholas Rothon†	Treasurer
Ms Patricia White	

The following also served as a Trustee during the year:

Ms Rachel Lampard	Resigned 2 October 2023
-------------------	-------------------------

Those who were not Trustees but attended the Board of Trustees by invitation were:

Dr Nicola Brady†	General Secretary, Churches Together in Britain and Ireland (CTBI)
Mr Michael McClure†	Company Secretary & Business Manager
Revd Mike Royal	General Secretary, Churches Together In England (CTE)
Revd Siôn Brynach	Chief Executive, Churches Together in Wales (CYTŪN) (from April 2023)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN) (until March 2023)
Dr Damian Jackson	General Secretary, Irish Council of Churches (ICC)
Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

† Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Helen Blundell, LLB FCA FCIE DChA Crowe U.K. LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales - Charity number 1113299

Accounts



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2022**

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2022

	Pages
Letter from the General Secretary	1 - 2
Trustees' Report (Incorporating the Directors' Report)	3 - 17
Independent Examiner's Report	18
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	19
Balance Sheet	20
Statement of Cashflows	21
Accounting Policies and Notes	22 - 37
Reference and Administrative Information	38 - 39

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2022

Letter from the General Secretary

I took up the role of CTBI General Secretary in January 2022 and have been privileged to experience a great breadth and variety of opportunities to support and engage with our member churches, and the national ecumenical instruments (NEIs), during my first year in post. The beginning of the year saw continued disruption to in-person meetings and events due to the COVID-19 pandemic (notably the Omicron variant). CTBI, together with our members and partners, continued to adopt a cautious approach, conscious of the need to protect public health, and the most vulnerable in particular.

As the risk levels lowered there was a great desire to return to in-person meetings. Relationships are central to the work of ecumenism and although there is a great deal that we will retain from the development of our online engagement and outreach during the pandemic, there is an irreplaceable quality to in-person gatherings. Particular highlights from a CTBI perspective throughout 2022 were the trustee residential in March, which took place in Cardiff and provided an opportunity to engage with the work of Cytûn – the NEI for Wales; the staff residential in Liverpool in May; the AGM in Manchester in October and the Life Beyond Borders conference and networking event in Liverpool in November.

An important priority for my first year as General Secretary was the development of a new five-year strategic plan for CTBI. The process of developing this strategy provided a valuable opportunity for listening to trustees, staff, as well as NEI and member church representatives as we reflected on the learning from our work together over recent years, and explored our hopes and fears for the future, formulating recommendations for the role and contribution of CTBI.

Our headline strategic priorities for the next five years will be as follows:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders, and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

We look forward to working with our members and with the NEIs to make meaningful collective contributions to the above areas, and reporting against this strategic framework from next year onwards.

There is an important question of balance to be explored as we plan for the coming years. The pandemic has taken a significant toll on our member churches in so many ways. People have had to adapt methodologies and approaches, often while working under increasing constraints in terms of human and financial resources. At the same time, needs are only increasing. Our efforts to regroup and rebuild as we emerge from COVID have been severely impacted by the cost-of-living crisis in all its dimensions – pastoral, financial, social, and moral. We continue to face difficult choices about how we respond to the pressures impacting our society. At CTBI we have been keen to highlight the hopeful trends towards increased collaboration in the response of our member churches, and the deepening of dialogue and strengthening of relationships that flow from that collaboration.

International relations is an area in which this collaboration adds significantly to the churches' impact, and one in which CTBI is well-placed to support as a British-Irish ecumenical instrument. The joy of the long-awaited gathering of the global church in the 11th Assembly of the World Council of Churches in August/September 2022, with its theme 'Christ's love moves the world to reconciliation and unity', was overshadowed by the humanitarian crises caused and exacerbated by the Russian invasion of Ukraine the previous February. CTBI has been working to develop our global networks as British and Irish churches, with particular emphasis on the learning we have to share from the experience of the Belfast/Good Friday Agreement as we look towards its 25th anniversary in April 2023.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

In this annual report you will find detailed accounts of our main areas of focus throughout this busy year. As I look back on the work that has been completed, I am very grateful to our dedicated staff team, to our very supportive Moderator, trustees, and committee members and to all the member church representatives who have contributed to our programmes, meetings and events throughout the year. I wish to acknowledge in particular the contribution of those trustees who have retired this year: Rev Sarah Moore, Ruth Gouldbourne and Kevin Mackenzie. We approach 2023 with a renewed focus on our shared priorities and a commitment to bring a collective Christian witness to a society in need of hope and healing.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2022. The Trustees are listed on page 38 and general information relating to CTBI is also given on page 39.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2022 and up to the date of signing these accounts are listed on page 38. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets four times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available, and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point, they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping Churches to respond to issues of serious youth violence
- Resourcing Churches to engage with issues around asylum, migration, and refugees

The Trustees note the update to the Charity Governance Code in December 2020 and will review this in due course with a view to identifying any further steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2022 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

During the year the Board of Trustees has spent much time working on assessing and reshaping work priorities and agreed that our work programme should:

1. Meet unmet needs (work desired by the Churches but not being done)
2. Add value (work amplifying or increasing the impact of work done by the Churches)
3. Only be possible if done ecumenically (work which achieves that which member Churches cannot achieve individually)
4. Add a four nations focus (work drawing on the insights/contexts of member Churches in the nations to enrich each other)
5. Be done in partnership (work draws on or enables partnerships)

The following strategic priorities were agreed as the basis for a new strategic plan for the period 2023-2027:

- Strengthening ecumenical engagement in Britain and Ireland
- Working together for mission and the common good
- Healing society's fractures: identities, borders and nationalities
- Working for global peace and justice
- Promoting ethical and inclusive leadership

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time when we need reconciliation both locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Achievements and Performance

Justice & Inclusion

Churches' Refugee Network (CRN)

The CRN's activities have become more prescient due to the asylum quandaries in Britain and Ireland that have seen politicians using intemperate language regarding those seeking asylum, and local groups (some with links to far-right organisations), laying siege to hotels accommodating asylum seekers. In some instances, the latter scenario has led to violence. With that being the situation, the CRN continues to encourage, inspire and educate British and Irish churches on how best to engage with asylum, refugee and migration issues.

- Responded to the Ukraine crisis via providing guidance to churches wanting to support Ukrainian refugees in February/March 2022.
- Attended a WCC and Churches Commission for Migrants in Europe (CCME) Pilgrim Team Visit to Italy from 20-26 May 2022 to observe the refugee situation in Sicily and Palermo. The CRN report of the visit was subsequently sent to the WCC and CCME and is available on the CTBI website.
- Produced two e-bulletins for 2022 that updated CTBI churches on all immigration and asylum issues. It has been particularly proactive on UK Government's Rwanda scheme.
- Took part in BBC local Radio interviews about the Rwanda scheme in April 2022
- Liaised with BBC TV's *Sunday Morning Live* TV on issues linked to faith and politics in relation to immigration policy in April 2022.
- Hosted the second CRN meeting of 2022 in April 2022, which explored an 'ethical immigration' policy.
- Took part in a series of Church of England roundtable meetings on immigration from May to September 2022.
- Hosted the third CRN meeting in June 2022 that focused on the work of asylum-related organisations in Birmingham, England.
- Worked to promote Refugee Week in Britain in June 2022.
- Attended a CCME-led asylum conference in Warsaw, Poland at which a paper on the community sponsorship scheme in the UK was presented - October 2022
- Hosted the 'Life Beyond Borders' conference in Liverpool on 8 November 2022.
- Recruited new members to the CRN Steering Group in December 2022.

Looking forward to 2023

- The CRN is seeking to build on the work of the 'Life Beyond Borders' conference. Its meetings for 2023 will unpack many of the themes discussed in the workshops at that conference.
- In its first meeting for 2023, on 19 January, CRN will replicate one of the workshops at the *Life Beyond Borders* conference in late 2022, which explored the issue of sanctuary and hospitality within the context of the Old Testament Book of Ruth.
- CRN wants to deepen its relationship with the CCME and European churches, especially regarding the international refugee crisis.
- Planning for a CRN conference in 2024.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Church of Sanctuary

Website: <https://churchofsanctuary.org/>

This project continues to have real impact in its efforts to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Worked with Revd Dr Inderjit Bhogal as he spoke at a number of churches and cathedrals across Britain and Ireland in 2022.
- Worked with the CTBI media team to ensure maximum exposure for 'Sanctuary Sunday' in June 2022, which included:
 - Both religious and secular media interest in the message of sanctuary and solidarity.
 - The 'Hospitality and Sanctuary for all' publication was covered by BBC Radio Ulster's 'Sunday Sequence', United Christian Broadcasters, and Premier Radio's 'Sunday Night Live' programme.
 - Opinion articles were published by the *Irish News* and *Irish Times*.
 - Dr Bhogal preached at St Albans Cathedral on Sanctuary Sunday in June 2022.
 - The 2022 Annual Conference of the Methodist Church in Great Britain passed a resolution to encourage all congregations to consider becoming a Church of Sanctuary.
- There was ongoing work to update Church of Sanctuary website in August 2022
- The 'Hospitality and Sanctuary for all' resource was republished due to public demand in September 2022.
- Led a workshop at the 'Life Beyond Borders' conference on 8 November 2022 in Liverpool, which featured Revd Dr Inderjit Bhogal exploring the importance of sanctuary.

Looking forward to 2023

- Organising a Training Day for those Churches of Sanctuary in membership in May 2023.
- Liaising with CTBI and other groups to maximise information about Sanctuary Sunday and COS resources to mark this.
- Working to promote Sanctuary Sunday in June 2023.
- Working with Churches Together in Birmingham, churches and parachurch groups in Birmingham and the West Midlands on a Church of Sanctuary 'England' conference in 2024.

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

- Created resources for Racial Justice Sunday (RJS) 2023 that focused on the 30th anniversary of the murder of Stephen Lawrence. This involved working with the Stephen Lawrence Day Foundation and Baroness Lawrence on the RJS resource.
- Promoted RJS via:
 - Articles on the Premier/Christianity website
 - An opinion-piece in the Hearts on Fire – Diocese of Southwark publication
 - Appeared on Premier Radio
 - Appeared on UCB Radio
 - A written and recorded prayer for Racial Justice Sunday 2023.

Looking forward to 2023

- Working on Racial Justice Sunday resources for 2024, which will use a new methodology for compilation.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Slavery Legacies and Reparations

CTBI is working alongside partner groups to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies and reparations.

- Organised webinars focusing on reparations:
 - Within the context of education, in March 2022.
 - Within the context of cultural artifacts, in June 2022.
- Researched and wrote the briefing paper for the proposed reparations conference for October 2023 - in June 2022.
- Wrote a theological piece for Premier on reparations in October 2022.
- Presented a paper to the London Quakers conference at Friends House (London) in October 2022.
- Liaised with the URC – Dr David Reynolds – to discuss the URC's response to reparations in December 2022.
- Attended several Church of Scotland/Council of World Mission Zoom roundtables focusing on reparations and the Church in 2022.
- Attended several Methodist Church's JDS reparations meetings in 2022.

Looking forward to 2023

- Invited to speak at a Bristol Quakers Reparations Conference in March 2023.
- Invited to speak at a Herefordshire Quaker meeting in Autumn 2023.
- The production of Bible study/theological resources on reparations with the Baptist Union of Great Britain in October 2023.
- Hosting the RJAF national reparations conference in London in October 2023.

Racial Justice Advocacy Forum (RJAF)

Website: www.rjaf.org.uk

Racial Justice Advocacy Forum (RJAF) works to advocate on behalf of Black and Brown Christians.

- Organised two webinars on reparations in March and June 2022.
- Organised a webinar in response to the UK Government's Nationalities and Borders Bill with Joint Public Issues Team, the Evangelical Alliance, and the Sankofa Collective in May 2022.
- Responded to Black community concerns about the aggressive police 'stop and search' of the Black teenager, De-Shaun Joseph, in Croydon, Surrey in June 2022 that led to:
 - A meeting with senior figures from the Met Police and RJAF personnel in July 2022.
- Responded to the police-related shooting of Chris Kaba in September 2022 by:
 - Liaising with local churches to encourage greater cooperation between the police and local (Black) communities.
 - Working with local churches to organise a community vigil at the place of the shooting in September 2022.
 - Calling for a swift, thorough investigation into the shooting.
- Organised a strategic conversation with the Police Commissioners from the Minnesota (USA) Department of Public Safety in London, in October 2023.
- Worked to develop a church response to critical incidents such as police shootings. This will result in resources for churches and a national conference – see below.

Looking forward to 2023

- Launching the RJAF (officially) at Bloomsbury Central Baptist Church in February 2023.
- A reparations conference in London in October 2023.
 - A conference focusing on critical incidents, the police, and church responses in London in November 2023.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Racial Justice

Since the murder of George Floyd in May 2020, there has been church and societal interest in racial justice matters.

- Wrote blogs for the USPG for Racial Justice Sunday (February 2022), the Stephen Lawrence Day (April 2022), the Windrush anniversary (June 2022) and Black History Month (October 2022).
- Edited the book 'Race for Justice' which was published by Lion Hudson in August 2022.
- Liaised with Lion Hudson to promote this book, which included:
 - Writing articles for the Church Times, Church of England News, the Baptist Times, Premier website, Christianity magazine and the War Cry - in September and October 2022.
 - Appearances on Premier and UCB Radio in September 2022.
 - Appearance on TBN UK in September 2022.
- Wrote an article on Black History Month for *Keep the Faith* magazine in October 2022.
- Featured in 'Reform' magazine (URC) in October 2022.
- Wrote a Black History Month article for the *Bridge* newspaper (the Diocese of Southwark – Church of England) in October 2022.

Looking forward in 2023

- Liaising with the Stephen Lawrence Day Foundation to organise a church service on Stephen Lawrence Day (in the UK) in April 2023.
- Providing racial justice training to students linked to the Congregational Federation in April 2023.
- Working with CTBI colleagues to revamp existing resources to mark the 60th anniversary of Revd Dr Martin Luther King Jr's 'I have a dream' speech in August 2023.
- Working with partner groups to celebrate the 75th anniversary of Windrush.

Serious Youth Violence

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address serious youth violence (SYV) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by SYV. The SN:

- Held a breakfast networking event in March 2022 for over 50 practitioners/youth workers/church leaders gathered at St Mark's Church, Kennington, London.
- Held a Networking lunch in London in June 2022 at which over 70 people were in attendance, with keynote speakers from the Diocese of London (CofE) and the Faith Alliance, a project of the West Midlands Violence Reduction Partnership.
- Held its first 'Standing Together Weekend' for Churches in Britain and Ireland over 16-17 July 2022.
- Produced resources for the 'Standing Together Weekend' to help church address the theme of Serious Youth Violence.
- Hosted a 'Service of Thanksgiving' in London in November 2022.
- Worked with the SN coordinator and CTBI web manager on updating the Synergy Network's website.

Looking forward to 2023

- Organising a gathering for church leaders in London in April 2023.
- Hosting the second annual 'Standing Together Weekend' in July 2023.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Other Justice & Inclusion work

Windrush 75th Anniversary

- Working with the RJAF, NEIs and parachurch organisations in supporting churches and agencies to celebrate the 75th anniversary of Windrush in 2023. These activities will explore and celebrate the contributions of the Windrush generation of Black people to these islands.

Windrush@75 roundtable

- Formed part of a national Windrush@75 roundtable that draws together a variety of organisations with an aim to coordinate responses for the Windrush celebrations. This group meets on a monthly basis.

Looking forward to 2023

- There will be a service at Southwark Cathedral in south London on 22 June 2023 – *Windrush Day* in Britain.
- CTBI is working with the RJAF on a 'Walk of Witness' that will precede the Windrush service at Southwark Cathedral. It aims to go from Waterloo Station in London to nearby Southwark Cathedral.
- CTBI is working with BBC Radio 4 who plan to broadcast the Windrush service as part of BBC Radio 4's Sunday morning worship on the 25 June 2023.
- CTBI has been working with BBC 'Songs of Praise' on a Windrush themed programme that will be broadcast on 18 June 2023.
- CTBI will be guest-editing the June 2023 issue of Christianity magazine (a Premier publication), which will have a Windrush focus.

Faith and Order & Inter-Religious

Week of Prayer for Christian Unity

"Be-Longing: Praying for Unity amidst Injustice" (United States)

Week of Prayer for Christian Unity 2023: ctbi.org.uk and <https://weekofprayer.org/>

The theme for the 2023 resources came from the Churches of the US State of Minnesota who reflected upon how we pray for Christian Unity in a context of white supremacy and growing racism. This is particular in the wake of the murder of George Floyd. In developing this theme for the British and Irish context we have focused on the 30th anniversary of the murder of Stephen Lawrence and explores the link between Christian unity and the need to overcome racism, a major source of human division. The resources were made available online and in hard copy, with a Welsh-English bilingual version and online resources in Irish Gaelic and Scots Gaelic.

Inter-Religious

Freedom of Religion or Belief (FoRB) is a growing and significant part of CTBI's engagement around inter-religious matters. CTBI is a Stakeholder in the UK FoRB Forum. A discussion paper was produced by the Inter Faith Theological Advisory Group (IFTAG) and a series of ecumenical roundtables have been organised discussing different aspects of this theme and how it relates to Government policies in this area.

The series of articles on the text John 14.6 "I am the Way, the truth and the life", a key Biblical text in inter faith dialogue, have been published on the CTBI website. These speak from different Christian and cultural perspectives.

CTBI is working with the Christian-Muslim Forum on a resource that helps Christians better understand their Muslim neighbours in the face of Islamophobia. This follows a similar project on Antisemitism that was undertaken in partnership with the Council of Christians and Jews.

IFTAG is taking a number of projects forward for 2023 including work on Gender Justice, Christian Particularity and Inter Faith Relations, as well as follow up meetings with member churches on previously produced resources including Church Growth and Inter Faith relations.

The Churches Forum for Inter-Religious Relations continues to meet, providing an important place where the churches come together to discuss matters of religious pluralism. In the past twelve months it has discussed FoRB, inter-religious matters and the Israel-Palestine conflict, issues arising for the churches' encounters with Buddhism and Sikhism and possibility for future collaboration with Hindu communities.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

Mission Theology

From 1st January 2023, the Mission Theology Advisory Group (MTAG) changed its name to Mission Theology & Apologetics Group, keeping its acronym but indicating a focussed determination to offer the Christian faith within contemporary culture as our group continues to evolve.

MTAG has returned to in-person meetings, though with hybrid capacity. In-person meetings are deeply valued by the group, although the most recent meeting had to revert to Zoom because of the impact from train strikes. We have had further fruitful contact with visitors, including Fr Paul Davies about the Relational Church Project and Dr Merethe Dahl Turner from Norway on Mission and Trauma.

MTAG has continued to expand its resources to the churches throughout 2022, including:

Spirituality

Living Rituals – The 365 posts, videos and reflections of this project were re-run every day throughout 2022 by popular demand. The most engaged-with posts we had were about children and young people and gave us useful feedback about current mission interests.

<https://www.facebook.com/missiontheologyadvisorygroup>

Theology

We completed our paper on the **theology of the Sun**. This paper addresses matters such as the depletion of fossil fuels, nuclear fusion and other matters relating to how we think about climate change and the environment. An updated version tracking continuing developments in fusion technology will shortly be available on the CTBI website.

<https://www.churchofengland.org/resources/deeper-god-mission-theology>

We are continuing to work on our project on **Mortal Remains**. We have recently looked at the ethics of displaying dead bodies in museums, forensic archaeology, donation of bodies for research and similar matters. This large project will have a number of chapters and be a wide-ranging examination of attitudes to dead bodies in Western society, as contrasted with other cultures and examine the trends towards direct cremation and no funerals within the current cost-of-living crisis.

Reconciliation

Following our Home Office-related work on Churchyards and anti-social behaviour in which we challenged the Home Office to think about why anti-social behaviour happens in the first place, we went on to produce another paper about **churchyards at night**, including discussion of things like Urban Exploration, Nighthawking, 'paranormal' video making and so on.

<https://www.churchofengland.org/resources/deeper-god-mission-theology> - an updated version will shortly appear on the CTBI website.

MTAG has accompanied the **Relational Church project**, which focusses ecumenically on good, healthy relationships between Christians and within Churches. Two members contributed articles for the project's e-book published in November 2022 and MTAG is creating a resource for the Relational Church network to be piloted as a retreat resource

<https://relationalchurch.uk/category/building-a-relational-culture>

Evangelism

MTAG has also contributed to CTBI's series of reflections on John 14:6, looking at a literary critical view of this text and its challenging of narrow or restrictive views of Jesus's 'I am the Way...'

<https://ctbi.org.uk/wp-content/uploads/2022/11/John-14-6-reflection-Dr-Anne-Richards.pdf>

Mission

MTAG's **Ancient Wisdom, Modern Mission** project has been extended further with a full package of materials on St Winefride and also now on St David. The St David materials have an emphasis on pilgrimage and what it means to live a holy life and to 'do the little things' in life.

<https://ctbi.org.uk/wp-content/uploads/2022/01/St-Winefride-Myths-Miracles-Mysteries-Mission-following-the-Saints.pdf>

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

All these resources have been offered to relevant networks, organisations, and groups.

Development

- Continued resourcing of spiritual seekers through www.spiritualjourneys.org.uk and ways to allow Christians to develop and share their faith in simple ways
- Digital theology, through MTAG's social media channels, provoking conversations and discussions
- Resourcing peacebuilding in communities and active lobbying for change, especially in relation to refugees and asylum seekers in the current times
- Critical friend to Pioneer, to denominational networks and groups, and to evangelism networks
- Supporting a whole range of projects led by our members and wider network of supporters in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support.

There have also been some changes with MTAG's convener, Dr Anne Richards, moving offices to Lambeth Palace as part of a newly created Faith and Public Life department which replaces Mission and Public Affairs. The Mission and Public Affairs Council still remains at the moment and remains the Church of England body to which MTAG reports, under the same Director, Rev'd Canon Dr Malcolm Brown.

Centre for Theology and Justice

The Centre for Theology and Justice decided to move away from the model of a "centre" to a "network" whereby issues of common concern can be brought to the table. In this work CTBI is working with Christian Aid, the Luther King Centre, Church Action on Poverty and the Student Christian Movement. The David Goodbourn lecture continues and in 2022 it was given by Professor Mario I Aguilar, Professor of religion and politics, and director of the centre of religion and politics, University of St Andrews: "After Pestilence: exploring the centrality of social justice within the Church and the social gospel".

Church, Nationhood and Identity

In recent years, major strands of CTBI work have focussed on identity-based social pressures and fractures as an area where inter-church bodies can give leadership by modelling a respectful dialogue that has unity in diversity at its heart. CTBI works with the national ecumenical instruments (NEIs) to support member churches in responding to these challenges in a range of ways, including advocacy on racial justice and social exclusion, the creation of spaces for respectful dialogue on issues relating to political and national identity, and sharing best practice from churches and faith-based organisations in living out the Christian call to be good neighbours by supporting their local communities.

In November 2022, CTBI had the opportunity to partner with the Irish Council of Churches (ICC)/Irish Inter-Church Meeting and (Re)Thinking Conflict – a peace and reconciliation NGO founded by Rev Gary Mason of the Methodist Church in Ireland – in a two-day workshop to further the ICC 'Unfinished Work of Peace' strategy. The Director of Justice and Inclusion, and trustees Alexander Horsburgh and Patrick Coyle, joined the General Secretary for this initiative which took place in Dublin. (Re)Thinking Conflict funded a residential for local church representatives engaged in frontline peacebuilding in Northern Ireland. The programme included sessions on learning from the work of racial healing in the US context, led by Rev Brian Tillman of the United Methodist Church in North Georgia (via Zoom); the role of the churches in contributing to peace and the work of building community from the local through to the global level, led by Professor Philip McDonagh of the Centre for Religion, Human Values and International Relations at Dublin City University; and a meeting with former Irish Taoiseach Bertie Ahern examining threats to the peace process and possible solutions.

Work in this area planned for 2023 includes a dialogue for national ecumenical officers from across the different jurisdictions covered by CTBI on the churches' engagement with issues of identity and belonging.

Climate Justice

Following on from the very successful Climate Sunday initiative of 2021, CTBI continues to support collaborative engagement in the area of climate justice through the Environmental Issues Network. The network has examined a broad range of issues throughout the year and provided opportunities for advocacy to government. Further research is planned for the coming year to examine the long-term impact of the Climate Sunday project and identify any gaps in terms of support for local church engagement.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2022

International Ecumenical Work

Ahead of the 11th Assembly of the World Council of Churches in Karlsruhe, Germany, in August/September 2022, CTBI facilitated networking opportunities for the British and Irish delegates. This work was greatly valued by members and continued during and after the Assembly. Particular emphasis was placed on the work of peace and reconciliation, specifically the contribution of the churches as convenors and facilitators of dialogue in contexts of conflict and division. This aligns with several long-standing strategic priorities of CTBI, notably the promotion of the learning from the experience of the Belfast/Good Friday Agreement, and joint British-Irish engagement in issues of global peace and justice: notably in relation to China, Korea and the Holy Land.

Since 2018 CTBI has been collaborating with the National Christian Council of Sri Lanka (NCCSL) on a project entitled 'A Reconciled Land'. Throughout 2022 online meetings took place between the CTBI working group and NCCSL representatives. Originally focussed on exchanging the learning from the post-conflict work of the churches in Sri Lanka – centred on questions of land ownership and rights, and with particular emphasis on the most marginalised and vulnerable groups – and the churches' peace and reconciliation work in the British and Irish context, the project plan had to be adapted to take account of the severe economic and political crisis that hit Sri Lanka in 2022. The work of NCCSL was severely disrupted by protests and the restrictions arising from government responses to protests, power blackouts and restrictions on access to food and fuel. We were able to maintain contact during this challenging time and express our solidarity with NCCSL colleagues, as well as sharing the learning from how church leaders were responding to the crisis through outreach and advocacy. A project visit is planned for 2023.

International engagement will remain a priority throughout 2023 as we look towards the General Assembly of the Conference of European Churches, which takes place in Tallinn in June, with the theme 'Under God's blessing – shaping the future'. A particular priority in the European context will be the situation in Ukraine and relations with Russia.

Support for Member Bodies

The CTBI office continues to support a number of Bodies in Association. Together with Churches Together in England (CTE) we convene three meetings of Bodies in Association throughout the year, alternating the hosting with CTE. We are grateful to John Cooper for his chairing of these meetings. Financial support in the form of grants is available to NEIs through the Ecumenical Fund to support work that develops the capacity of NEIs and aligns with the strategic priorities of CTBI. The development of women's leadership in ecumenism is supported through the Pauline Webb fund. Trustees approved several grant applications throughout 2022 to support leadership, learning and networking in this area.

Impact of COVID-19

The COVID-19 pandemic continued to impact the work of the charity during the first quarter of 2022, and COVID-related risk continues to be a factor in the planning of meetings and events, with CTBI adopting a cautious approach that prioritises the wellbeing of staff and all those who contribute to our work, as well as public health more broadly, while at the same time recognising the need to create opportunities to bring member church representatives together where possible. The learning from the experience of moving work online due to COVID has resulted in longer-term changes where online meetings have demonstrated a positive impact in terms of efficiency, good stewardship of resources (both human and financial) and our commitments to climate justice.

The initial financial impact of the pandemic on the charity's investments had seen a significant recovery in 2021, with the value of investments returning to 2019 levels. However, the Russian invasion of Ukraine in February 2022 had a major destabilising effect on the global economy. The resulting climate of economic uncertainty, combined with the cost-of-living crisis, has meant that the charity has continued to produce revised budget forecasts for the next 5 years and has taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets mean that the charity will be able to continue to operate effectively despite the uncertainty arising from multiple, intersecting national and international crises and financial pressures.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to be very popular with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Racial Justice Sunday in highest demand. We also continue to provide resources for ecumenical groups and individuals to use during Lent. The website provides up-to-date responses from the churches and Christian organisations relating to many current events of concern, such as the war in Ukraine.

There's also a strong interest in how the churches are responding to issues such as climate change and refugees, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Centre for Theology and Justice (theologyjustice.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Financial Review

Donations in 2022 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 46% compared with 2021 as online provision of resources continues to grow in popularity.

Expenditure increased compared to 2021. There was a reduction in grants awarded due to the winding down of the Hardship Fund. Staff costs increased due to one-off items reducing the cost in the previous year. Meeting and office costs increased as we returned to more face-to-face working and meeting.

The charity had net expenditure (before investment gains and transfers) on the general fund of £74,928 for the year (2021: net income of £114,448). Designated funds had net expenditure of £6,018 (2021: £21,236), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £12,228 (2021: £28,865).

The value of investments has shown net losses (realised and unrealised) of £279,436 during the year (2021: gains of £211,052). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net loss of 12.1% against a benchmark loss of 5.5%. The Trustees are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Reserves

The charity held total funds of £2,198,553 at the year end. A permanent endowment fund of £53,352 is held to support the production of ecumenical materials and resources. Designated funds amount to £988,346 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £219,941 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £107,827 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2022, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £1,048,204. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from restricted funds of the charity. The international student hardship fund made individual grants to support international students studying in the UK and Ireland who were experiencing financial hardship, as an expression of ecumenical support and solidarity. This fund closed during 2022. The Pauline Webb fund makes grants to support women's leadership in ecumenism.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity; the student hardship fund operates as a grant-making project and all its costs are allocated to that activity of the charity. The allocation of grant costs between these activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's paycales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 26.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, the General Secretary will work with trustees, staff and stakeholders to implement the new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2022

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Tara Westcott, FCCA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

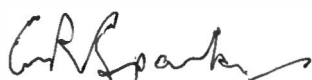
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 21st June 2023 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 19 to 37.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

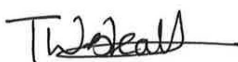
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott, FCCA
Crowe U.K. LLP

Date: 07 August 2023

Fourth Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2022

	Notes	Unrestricted funds General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME FROM:							
Donations and grants	2	145,557	-	1,730	-	147,287	156,807
Charitable activities	3	1,200	1,353	1,800	-	4,353	4,486
Investments	4	383,361	3,699	1,977	984	390,021	382,754
Total income		530,118	5,052	5,507	984	541,661	544,047
EXPENDITURE ON:							
Raising Funds		13,773	1,340	716	356	16,185	16,206
Charitable activities	5	591,273	9,730	17,019	-	618,022	462,966
Total expenditure		605,046	11,070	17,735	356	634,207	479,172
Net income / (expenditure) before gains on investments		(74,928)	(6,018)	(12,228)	628	(92,546)	64,875
Net (losses) / gains on investments	12	(237,785)	(23,135)	(12,361)	(6,155)	(279,436)	211,052
Net income / (expenditure)		(312,713)	(29,153)	(24,589)	(5,527)	(371,982)	275,927
Transfers between funds	18	-	628	-	(628)	-	-
Net movement in funds	18	(312,713)	(28,525)	(24,589)	(6,155)	(371,982)	275,927
Reconciliation of Funds							
Total Funds brought forward		<u>1,361,741</u>	<u>1,016,871</u>	<u>132,416</u>	<u>59,507</u>	2,570,535	2,294,608
Total Funds carried forward		<u>1,049,028</u>	<u>988,346</u>	<u>107,827</u>	<u>53,352</u>	2,198,553	2,570,535

The notes on pages 22 to 37 form part of these financial statements

Churches Together in Britain and Ireland
Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	824	1,464
Quoted investments	12a	1,659,661	2,055,282
Interest in Inter-Church House	12b	<u>526,160</u>	<u>526,160</u>
Total Fixed Assets		2,186,645	2,582,906
CURRENT ASSETS			
Debtors	13	19,369	17,735
Cash at bank and short term deposit		<u>115,350</u>	<u>125,615</u>
Total Current Assets		134,719	143,350
LIABILITIES			
Creditors: amounts falling due within one year	14	<u>(95,891)</u>	<u>(106,695)</u>
NET CURRENT ASSETS		38,828	36,655
TOTAL ASSETS LESS CURRENT LIABILITIES		2,225,473	2,619,561
CREDITORS: amounts falling due in more than one year	15	<u>(26,920)</u>	<u>(49,026)</u>
TOTAL NET ASSETS		2,198,553	2,570,535
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		1,049,028	1,361,741
Unrestricted - Designated funds		262,186	290,711
- Property fund		<u>726,160</u>	<u>726,160</u>
		2,037,374	2,378,612
Restricted funds		107,827	132,416
Endowed funds		<u>53,352</u>	<u>59,507</u>
TOTAL CHARITY FUNDS		2,198,553	2,570,535

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2022 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 21st June 2023 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

The notes on pages 22 to 37 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows used in operating activities	22	(516,471)	(409,892)
Cash flows from investing activities			
Dividends, interest and rents from investments		390,021	382,754
Proceeds from sale of property, plant & equipment		-	30,900
Purchase of equipment		-	(1,324)
Proceeds from sale of investments		241,182	289,225
Movement in investment cash held		86,341	(64,023)
Purchase of investments		<u>(211,338)</u>	<u>(308,996)</u>
Cash provided by investing activities		<u>506,206</u>	<u>328,536</u>
Change in cash and cash equivalents in the year		(10,265)	(81,356)
 Cash and cash equivalents at the beginning of the year		 <u>125,615</u>	 <u>206,971</u>
Total cash and cash equivalents at the end of the year		<u>115,350</u>	<u>125,615</u>
Analysis of cash and cash equivalents:			
Cash at bank		105,843	18,320
Deposit accounts		9,292	107,080
Cash in hand		215	215
		<u>115,350</u>	<u>125,615</u>

The notes on pages 22 to 37 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2022	2022	2022	2022	2022	2021
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Members subscriptions	137,900	-	1,680	-	139,580	136,900
Grants received	-	-	-	-	-	10,000
Donations incl Gift Aid	7,657	-	50	-	7,707	9,907
	<u>145,557</u>	<u>-</u>	<u>1,730</u>	<u>-</u>	<u>147,287</u>	<u>156,807</u>

3. CHARITABLE ACTIVITIES

	2022	2022	2022	2022	2022	2021
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Publication sales	-	1,353	-	-	1,353	2,495
Event fees	-	-	1,800	-	1,800	791
Management services	1,200	-	-	-	1,200	1,200
	<u>1,200</u>	<u>1,353</u>	<u>1,800</u>	<u>-</u>	<u>4,353</u>	<u>4,486</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

4. INVESTMENTS

	2022 General £	2022 Designated £	2022 Restricted £	2022 Endowment £	2022 Total £	2021 Total £
Rental income	345,000	-	-	-	345,000	342,555
Investment income	38,022	3,699	1,977	984	44,682	40,180
Interest	339	-	-	-	339	19
	<u>383,361</u>	<u>3,699</u>	<u>1,977</u>	<u>984</u>	<u>390,021</u>	<u>382,754</u>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2022 General £	2022 Designated £	2022 Restricted £	2022 Endowment £	2022 Total £	2021 Total £
Ecumenical programmes	397,143	-	5,381	-	402,524	297,999
Resources	191,366	9,730	-	-	201,096	139,734
Grant making	2,764	-	11,638	-	14,402	25,233
	<u>591,273</u>	<u>9,730</u>	<u>17,019</u>	<u>-</u>	<u>618,022</u>	<u>462,966</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumen- ical prog- rammes £	Resources £	Grant making £	Govern- ance £	Support £	2022 Total £	2021 Total £
Staff costs	1	166,758	83,395	606	17,274	113,718	381,751	227,008
Meetings and travel costs	2	22,975	13,457	68	665	12,238	49,403	6,270
Office costs	2	17,610	13,995	63	1,796	82,783	116,247	103,251
Depreciation	2	-	-	-	-	640	640	880
Independent examiner's fees	3	-	-	-	4,020	-	4,020	3,600
Other costs	2	7,399	3,272	24	973	19,877	31,545	74,785
Publication costs	3	-	312	-	-	-	312	442
Grants (note 8)	3	22,466	-	11,638	-	-	34,104	46,730
Governance	4	16,095	8,438	195	(24,728)	-	-	-
Support costs	4	149,220	78,227	1,809	-	(229,256)	-	-
Total 2022		<u>402,523</u>	<u>201,096</u>	<u>14,403</u>	<u>-</u>	<u>-</u>	<u>618,022</u>	<u>462,966</u>
Total 2021		<u>297,999</u>	<u>139,734</u>	<u>25,233</u>	<u>-</u>	<u>-</u>	<u>462,966</u>	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Wages and salaries net of statutory payments reimbursed	300,476	271,078
Social security costs	30,008	25,287
Pension costs	49,178	28,636
Adjustment to pension deficit provision	(995)	(97,993)
	<u>378,667</u>	<u>227,008</u>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2021: Nil) in the year, nor for any other services provided (2021: nil). During the year 8 (2021: 1) Trustees received meeting expenses to cover travelling costs and other expenses totalling £1,056 (2021: £48).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £145,984 (2021: £102,461). Key management personnel are the General Secretary and Assistant General Secretary.

	2022	2021
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.6</u>	<u>6.1</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	7	7,176
Other individual grants	-	-	5	4,462
International grants	1	15,000	-	-
Ecumenical grants	1	7,466	-	-
Total 2022	<u>2</u>	<u>22,466</u>	<u>12</u>	<u>11,638</u>
Total 2021	<u>2</u>	23,750	<u>24</u>	22,980

Details of grants made during the year:		2022	2021
	Charitable Activity	£	£
Grants to individuals	Grant-making	11,638	22,980
Grants to organisations	Ecumenical programmes	22,466	23,750
Direct grant expenditure		34,104	46,730
Administration of Grants	Grant-making	761	537
Allocation of support & governance costs	Grant-making	2,004	1,716
Total Grant making		<u>36,869</u>	<u>48,983</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
NCCSL	General Fund	15,000
Synergy Network	General Fund	7,466
Total		<u>22,466</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £4,020 (2021: £3,600), depreciation of £640 (2021: £880) and operating lease payments of £33,714 (2021: £33,000).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2021, are shown below:

	Unrestricted funds				Total
	General Fund	Designated Funds	Restricted Funds	Endowment Funds	2021
	£	£	£	£	£
INCOME FROM:					
Donations and legacies	138,033	-	18,774	-	156,807
Charitable activities	1,200	2,495	791	-	4,486
Investments	376,138	3,952	1,779	885	382,754
Total income	515,371	6,447	21,344	885	544,047
EXPENDITURE ON:					
Raising Funds	13,538	1,594	717	357	16,206
Charitable activities	387,385	26,089	49,492	-	462,966
Total expenditure	400,923	27,683	50,209	357	479,172
Net income / (expenditure) before gains on investments	114,448	(21,236)	(28,865)	528	64,875
Net gains on investments	176,309	20,759	9,336	4,648	211,052
Net income / (expenditure)	290,757	(477)	(19,529)	5,176	275,927
Transfers between funds	-	528	-	(528)	-
Net movement in funds	290,757	51	(19,529)	4,648	275,927
Reconciliation of Funds					
Total Funds brought forward	1,070,984	1,016,820	151,945	54,859	2,294,608
Total Funds carried forward	1,361,741	1,016,871	132,416	59,507	2,570,535

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

11. FIXED ASSETS

	Furniture, IT and office equipment £	Total £
Cost		
At 1 January and 31 December 2022	17,622	17,622
Accumulated depreciation		
At 1 January 2022	16,158	16,158
Depreciation charge for the year	640	640
31 December 2022	16,798	16,798
Net book values		
31 December 2022	824	824
31 December 2021	1,464	1,464

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2022 £	2021 £
Market value 1 January	2,055,282	1,760,436
Cost of acquisitions	211,338	308,996
Proceeds from disposals	(241,182)	(289,225)
Movement in cash held	(86,341)	64,023
Net investment (losses) / gains	<u>(279,436)</u>	<u>211,052</u>
Market value 31 December	<u>1,659,661</u>	<u>2,055,282</u>
Market value consists of:		
Quoted investments	1,657,166	1,966,446
Cash held	<u>2,495</u>	<u>88,836</u>
	<u>1,659,661</u>	<u>2,055,282</u>
Historic cost 31 December	<u>1,628,920</u>	<u>1,735,711</u>

	2022		2021	
	Market Value £	Cost £	Market value £	Cost £
UK Fixed Interest	156,650	181,079	175,841	173,935
UK Equities & Funds	458,351	471,061	529,038	479,401
UK Property	67,551	75,773	115,653	100,598
Overseas Fixed Interest	31,052	38,724	38,164	38,724
Overseas Equities & Funds	687,506	601,032	861,183	632,862
Overseas Property	20,595	32,839	-	-
Assets & Commodities	235,461	225,917	246,567	221,355
Sterling Deposits	<u>2,495</u>	<u>2,495</u>	<u>88,836</u>	<u>88,836</u>
Total	<u>1,659,661</u>	<u>1,628,920</u>	<u>2,055,282</u>	<u>1,735,711</u>

12 (b) Programme Related Investment

	2022 £	2021 £
Interest in Inter-Church House (Note 1e)	<u>526,160</u>	<u>526,160</u>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

13. DEBTORS

	2022	2021
	£	£
Trade debtors	1,945	1,829
Other debtors	9,902	11,032
Prepayments	7,522	4,874
	<u>19,369</u>	<u>17,735</u>

14. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	34,041	10,927
Taxation and social security	8,400	6,488
Pensions	15,683	6,187
Other creditors	4,744	4,688
Accruals and deferred income	33,023	78,405
	<u>95,891</u>	<u>106,695</u>

15. CREDITORS: amounts falling due in more than one year

	2022	2021
	£	£
Provision for pension deficit funding obligation (see note 17)	26,920	49,026

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2022	2021
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	<u>1,657,166</u>	<u>1,966,446</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed total scheme assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2022 to 31 January 2025, as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly)
---------------------------------------	-----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £21,518 (2021: £45,069). From 1 April 2022 to 31 January 2025, the additional contributions will be £13,557 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 4.96% (2021: 1.18%). The unwinding of the discount rate is recognised as a finance cost.

	2022	2021
	£	£
Provision as at 1 January	49,026	191,631
Unwinding of the discount factor	407	457
Deficit contributions paid	(21,518)	(45,069)
Re-measurements – impact of any change in assumptions	(995)	(564)
Re-measurements – amendments to the contribution schedule	-	(97,429)
Provision as at 31 December	26,920	49,026

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2022	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2022
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,361,741</u>	<u>530,118</u>	<u>(605,046)</u>	<u>(237,785)</u>	<u>-</u>	<u>1,049,028</u>
Designated Funds						
Ecumenical Fund	240,717	3,699	(1,340)	(23,135)	-	219,941
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	40,282	1,353	(9,730)	-	628	32,533
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,871</u>	<u>5,052</u>	<u>(11,070)</u>	<u>(23,135)</u>	<u>628</u>	<u>988,346</u>
Total Unrestricted Funds	<u>2,378,612</u>	<u>535,170</u>	<u>(616,116)</u>	<u>(260,920)</u>	<u>628</u>	<u>2,037,374</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	13,459	3,480	(3,123)	-	-	13,816
International Students Hardship Fund	7,126	50	(7,176)	-	-	-
Climate Sunday	5,959	-	(2,258)	-	-	3,701
Pauline Webb Fund	<u>90,717</u>	<u>1,977</u>	<u>(5,178)</u>	<u>(12,361)</u>	<u>-</u>	<u>75,155</u>
Total Restricted Funds	<u>132,416</u>	<u>5,507</u>	<u>(17,735)</u>	<u>(12,361)</u>	<u>-</u>	<u>107,827</u>
Permanent Endowment Funds						
Benifold Trust	<u>59,507</u>	<u>984</u>	<u>(356)</u>	<u>(6,155)</u>	<u>(628)</u>	<u>53,352</u>
TOTAL	<u>2,570,535</u>	<u>541,661</u>	<u>(634,207)</u>	<u>(279,436)</u>	<u>-</u>	<u>2,198,553</u>

During the year, the following transfers between funds have been made:

- £628, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 35 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2021	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2021
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,070,984</u>	<u>515,371</u>	<u>(400,923)</u>	<u>176,309</u>	<u>-</u>	<u>1,361,741</u>
Designated Funds						
Ecumenical Fund	241,350	3,952	(25,344)	20,759	-	240,717
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	39,598	2,495	(2,339)	-	528	40,282
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,820</u>	<u>6,447</u>	<u>(27,683)</u>	<u>20,759</u>	<u>528</u>	<u>1,016,871</u>
Total Unrestricted Funds	<u>2,087,804</u>	<u>521,818</u>	<u>(428,606)</u>	<u>197,068</u>	<u>528</u>	<u>2,378,612</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	14,801	793	(2,135)	-	-	13,459
International Students Hardship Fund	19,732	10,374	(22,980)	-	-	7,126
Climate Sunday	21,936	8,400	(24,377)	-	-	5,959
Pauline Webb Fund	<u>80,321</u>	<u>1,777</u>	<u>(717)</u>	<u>9,336</u>	<u>-</u>	<u>90,717</u>
Total Restricted Funds	<u>151,945</u>	<u>21,344</u>	<u>(50,209)</u>	<u>9,336</u>	<u>-</u>	<u>132,416</u>
Permanent Endowment Funds						
Benifold Trust	<u>54,859</u>	<u>885</u>	<u>(357)</u>	<u>4,648</u>	<u>(528)</u>	<u>59,507</u>
TOTAL	<u>2,294,608</u>	<u>544,047</u>	<u>(479,172)</u>	<u>211,052</u>	<u>-</u>	<u>2,570,535</u>

Notes on funds are on page 35 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2022 £
General Fund						
Retained Funds	824	1,401,840	-	(326,716)	(26,920)	1,049,028
Designated Funds						
Ecumenical support	-	145,686	-	74,255	-	219,941
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	32,533	-	32,533
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	145,686	526,160	316,500	-	988,346
Total Unrestricted Funds	824	1,547,526	526,160	(10,216)	(26,920)	2,037,374
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,816	-	13,816
International Students Hardship Fund	-	-	-	-	-	-
Climate Sunday Fund	-	-	-	3,701	-	3,701
Pauline Webb Fund	-	73,379	-	1,776	-	75,155
	-	73,379	-	34,448	-	107,827
Permanent Endowed Funds						
Benifold Trust	-	38,756	-	14,596	-	53,352
TOTAL AT 31 DECEMBER 2022	824	1,659,661	526,160	38,828	(26,920)	2,198,553

Notes on funds are on page 35.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is cumulative income of £3,699 available (2021: £nil). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £16,242 (2021: £40,717). Trustees are currently prioritising applications to this fund to further work which aligns with the five priority areas of the CTBI strategic plan.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The remaining balance of the fund was fully disbursed during the year and this fund is now closed.
- The Climate Sunday fund was formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow which took place in November 2021. The balance of funds will be used in 2023 for research to evaluate and assess the legacy of this initiative in line with the original project plan.
- The Pauline Webb Fund is established to support women's leadership in ecumenism.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2021 £
General Fund						
Retained Funds	1,464	1,754,568	-	(345,265)	(49,026)	1,361,741
Designated Funds						
Ecumenical support	-	173,153	-	67,564	-	240,717
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	40,282	-	40,282
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	173,153	526,160	317,558	-	1,016,871
Total Unrestricted Funds	1,464	1,927,721	526,160	(27,707)	(49,026)	2,378,612
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,459	-	13,459
International Students Hardship Fund	-	10,913	-	(3,787)	-	7,126
Climate Sunday Fund	-	-	-	5,959	-	5,959
Pauline Webb Fund	-	77,875	-	12,842	-	90,717
	-	88,788	-	43,628	-	132,416
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	20,734	-	59,507
TOTAL AT 31 DECEMBER 2021	1,464	2,055,282	526,160	36,655	(49,026)	2,570,535

Notes on funds are on page 35 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2022

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure) / income for the year	(371,982)	275,927
Adjustments for:		
Depreciation charges	640	880
(Gains) / losses on investments	279,436	(211,052)
Loss on sale of fixed assets	-	638
Dividends, interest and rents from investments	(390,021)	(382,754)
(Increase) / decrease in debtors	(1,634)	8,358
Increase / (decrease) in creditors under one year	(10,804)	40,716
(Decrease) in creditors over one year	(22,106)	(142,605)
	(144,489)	(685,819)
Net cash (used in) operating activities	(516,471)	(409,892)

23. OPERATING LEASE COMMITMENTS

At 31 December 2022 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building	
	2022	2021
	£	£
On leases which expire:		
In less than one year	26,891	24,750
Total future minimum lease commitment	26,891	24,750

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson†	
Mr Patrick Coyle	
Rt Revd Andrew Forster	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Revd Alexander Horsburgh	Appointed 3 October 2022
Ms Gillian Kingston	
Ms Rachel Lampard	
Rt Revd Dr Rosemarie Mallett	
Fr Jan Nowotnik	
Rt Revd Dr John Perumbalath	
Lt-Col Jonathan Roberts	
Revd Nicholas Rother†	Treasurer
Ms Patricia White	

The following also served as Trustees during the year:

Revd Dr Ruth Gouldbourne	Resigned 3 October 2022
Revd Kevin Mackenzie	Resigned 31 March 2023
Revd Sarah Moore	Resigned 3 October 2022

Those who were not Trustees but attended the Board of Trustees by invitation were:

Dr Nicola Brady†	General Secretary, Churches Together in Britain and Ireland (CTBI)
Mr Michael McClure†	Company Secretary & Business Manager
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE) (until 31 March 2022)
Revd Mike Royal	General Secretary, Churches Together In England (CTE) (from 1 May 2022)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Dr Damian Jackson	General Secretary, Irish Council of Churches (ICC)
Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

† Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Tara Westcott FCCA Crowe U.K. LLP Fourth Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales - Charity number 1113299

Accounts



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2021**

Churches Together in Britain and Ireland
Financial Statements Year Ended 31 December 2021
Contents

	Pages
Letter from the General Secretary	1
Trustees' Report (Incorporating the Directors' Report)	2 - 16
Independent Examiner's Report	17
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	18
Balance Sheet	19
Statement of Cashflows	20
Accounting Policies and Notes	21 - 36
Reference and Administrative Information	37 - 38

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2021

Letter from the General Secretary

Throughout 2021 CTBI, together with its member churches and the national ecumenical instruments (NEIs), continued to adapt to the uncertainty, disruption and loss arising from COVID-19. In-person meetings, formerly the centrepiece of ecumenical engagement, continued to be severely restricted. CTBI, like other ecumenical bodies, adopted a careful approach, conscious that our membership brings together people who have been doing vital work in very difficult circumstances throughout the pandemic: caring for the bereaved, the sick and the dying, supporting communities and reaching out to those who have been isolated or vulnerable. Creative and thoughtful use of opportunities to connect virtually, working in partnership with the NEIs, has allowed us to support our members in a range of ways: providing information, sharing of best practice, peer support and the opportunity to pray for each other and for all those suffering as a result of COVID-19. The very successful webinar series continued throughout this time bringing people together from across Britain and Ireland to examine issues of shared concern, drawing on the insights of our different perspectives and experiences across jurisdictions.

I was privileged to be appointed to the role of CTBI General Secretary during this time, commencing in January 2022. On behalf of all at CTBI I would like to convey our appreciation to Bob Fyffe who retired in May 2021, having led the organisation for fifteen years. His deep commitment to the work of ecumenical relations has enabled CTBI to develop as a space where member churches can be both supported and challenged to choose collaboration over unilateral action, and to use their collective voice for the common good.

I am very grateful to CTBI staff for the welcome and support I received on taking up this role. Particular thanks are due to Peter Colwell who, as Acting General Secretary, guided the team through a leadership transition at a time of significant external uncertainty and change. We are fortunate to have very committed and supportive trustees. Last year Richard Bradbury from CTE and Alison McDonald from the Church of Scotland completed their terms as trustees and we thank them for their contribution.

As we look to the future there is a need to reflect on the long-term lessons of the pandemic experience for how we work as CTBI. The future is likely to involve a greater volume and variety of digital encounters, but the essential relational nature of our work means that virtual engagement can never fully replace the events that bring people together in the same room. We will work to achieve the best balance, in line with our commitment to climate justice, between the efficiency of virtual meetings and the more reflective space that can be created in person.

As the frequency and variety of ecumenical engagements in the virtual space has increased over the last two years, we have seen that CTBI can have an important convening role, drawing on the breadth of its membership, and the expertise developed over long-term engagement with sensitive issues of identity and belonging. The need for this work has arguably never been greater and, working in close partnership with colleagues in the NEIs, we anticipate a very busy year ahead.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2021. The Trustees are listed on page 37 and general information relating to CTBI is also given on page 38.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2021 and up to the date of signing these accounts are listed on page 37. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets five times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

During the year the Board of Trustees has spent much time working on assessing and reshaping work priorities and agreed that our work programme should:

1. Meet unmet needs (work desired by the Churches but not being done)
2. Add value (work amplifying or increasing the impact of work done by the Churches)
3. Only be possible if done ecumenically (work which achieves that which member Churches cannot achieve individually)
4. Add a four nations focus (work drawing on the insights/contexts of member Churches in the nations to enrich each other)
5. Be done in partnership (work draws on or enables partnerships)

An important development in 2021 was the retirement of Bob Fyffe as General Secretary of CTBI after 15 years in post. A recruitment process to replace Bob Fyffe was initiated in June 2021 and culminated in the appointment of Nicola Brady, General Secretary of the Irish Council of Churches, who will take up the post of General Secretary in January 2022. The appointment of a new General Secretary will be an important step in developing an updated organisational strategy for 2022 and beyond.

The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time when we need reconciliation both locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping Churches to respond to issues of serious youth violence
- Resourcing Churches to engage with issues around asylum, migration and refugees

The Trustees note the update to the Charity Governance Code in December 2020 and will review this in due course with a view to identifying any further steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2021 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Our Statement of Purpose

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim.

The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others but a mega community composed of churches (local, national and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

Our work is built around four focus areas:

Engagement (Programme)

1. Have consistent and deeper engagement with member churches and partner organisations
2. Listen closely to the needs and aspirations of the membership
3. Champion diversity (integration, identity, inclusivity)
4. Raise and develop CTBI's profile
5. Be innovative and bold
6. Increase the web / social media reach of CTBI

Leadership

1. Promote strong collaborative partnerships
2. Offer appropriate theological reflection
3. Convening appropriate forums and networks

Impact

1. Deliver strong, significant impact in our work nationally and internationally

Organisational Performance

1. Strengthen the financial performance of the organisation, through rigorous and ongoing audit
2. Ensure smooth running of the organisation, committees and Board
3. Continue to develop the organisation to be fit for purpose
4. Strengthen the performance and learning of the team

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Achievements and Performance

Justice & Inclusion

Serious Youth Violence

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address serious youth violence (SYV) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by SYV. The SN has:

- Appointed a part-time coordinator in March 2021 to take forward its work
- Hosted the second 'Black and Blue' webinar in May 2021, focusing on community relations between the police and Black, Asian and Minority Ethnic communities in Wales, England and Northern Ireland
- Hosted an online gathering for youth leaders in July 2021
- Hosted the 'Young, Gifted and Essential' webinar which showcased the talents of our young people in church in September 2021
- Members of the Network met with Rachel McClean MP to discuss the Synergy Network's engagement with the Government on SYV issues in October 2021
- Hosted an event for church leaders in October 2021
- Attended several SN Board meetings
- Working with the SN coordinator and CTBI web manager on updating the Synergy Network's website.

Looking forward to 2022

- Organising a gathering for church leaders in April 2022
- Hosting an open-air event in central London in July 2022 to focus on young people
- Hosting a service of thanksgiving in November 2022
- Regular meetings with youth workers, church leaders and young people
- Ongoing work on the Synergy Network website

Churches' Refugee Network (CRN)

The CRN's work continues to expand as issues such as the refugee crisis, the Government's proposed Nationalities and Borders Bill and the climate crisis continue to have an impact. The CRN's work encourages, inspires and educates British and Irish churches to engage with asylum, refugee and migration issues.

- Coordinated the January 2022 meeting focusing on climate change and the refugee crisis, which featured school pupils from Birmingham and speakers from Nepal, Indonesia and Geneva.
- Engaged with Refugee Week, speaking at events which encouraged churches to be part of this initiative in April 2021
- Hosted a CRN Zoom meeting in April 2021 which explored what an ethical immigration policy would look like.
- The CRN hosted and participated in a series of Bible studies to promote the 'God with us' refugee/asylum resource in June and July 2021
- Organised two CRN Steering Group meetings in 2021
- Responded to the Afghan crisis by:
 - a) Enabling groups who have been working with those affected, to promote their work via the CTBI magazine
 - b) Rearranged a CRN meeting to enable organisations working with Afghan refugees to showcase their work and explain how the churches and Christians can get more involved in this work
- Sought to develop a closer relationship with the Churches Commission for Migrants in Europe (CCME):
 - a) Attended, via Zoom, a three-day CCME Ex-Com meeting in Brussels, Belgium in September
 - b) Supported a visit by the CCME's Dr Torsten Moritz to Britain which saw him speak at the CRN Annual Meeting in October 2021
- The CRN successfully held its second Annual Meeting in October 2021
- Established the CRN Advisory Group in October 21, which will guide the CRN on policy issues
- The CRN Advisory Group issued its first e-bulletin in January 2022.

Looking forward to 2022

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

- Working on an international conference in late 2022 exploring 'borders'

Church of Sanctuary

<https://churchofsanctuary.org/>

This project continues to have real impact in its effort to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Hosted a webinar featuring Revd Dr Inderjit Bhogal about the importance of sanctuary in March 2021
- Worked with Revd Dr Inderjit Bhogal as he spoke at churches and cathedrals across England
- Hosted a Church of Sanctuary online event in Wales in April 2021
- Produced the publication 'Hospitality and Sanctuary for all' in June 2021
- Produced a Hindi and Welsh version to the 'Hospitality and Sanctuary for all' resource
- Shared information with churches in Britain and Ireland about 'Sanctuary Church Sunday' in June 2021, which finished off Refugee Week
- Ongoing work to update Church of Sanctuary website

Looking forward to 2022

- Working with Churches Together in Birmingham and parachurch groups in Birmingham and the West Midlands on a Church of Sanctuary 'England' conference in 2023
- Creating a Bible study resource for Sanctuary Church Sunday

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

This work has included:

- Creating resources for Racial Justice Sunday (RJS) 2022 on the theme 'Racial Justice Sunday: What's it got to do with me'!
- Worked with BBC Radio 4 to organise a radio service to mark RJS. The service was broadcast at 8.10am on 13 February 2022
- Appeared on BBC Radio 4's Sunday Programme on 13 February 2022 to talk about Racial Justice Sunday
- Liaised with Premier Radio to promote RJS in 2022. Activities included:
 - a) Co-presenting the Breakfast Programme on 7 February 2022
 - b) Wrote and recorded a week of racial justice prayers
 - c) Wrote and recorded a prayer specifically for Racial Justice Sunday 2022
- Produced a racial justice reflection for Pam Rhodes' Sunday Night Live Show
- Appeared on UCB radio to talk about racial justice
- Wrote an article for USPG for Racial Justice Sunday

Looking forward to 2022

- Working on Racial Justice Sunday resources for 2023 that will have a Stephen Lawrence theme
- Exploring ways in which Racial Justice Sunday can be better embedded and promoted among British and Irish churches

Slavery Legacies and Reparations

CTBI is working alongside other partners to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies and reparations.

- Gathering theological resources that enable churches to speak with confidence on slavery and reparations.
- Guest speaker at the Quaker Conference: 'Are reparations Quaker business?' in April 2021
- Organised webinars focusing on reparations:
 - a) 6 October 2021, as part of Black History Month, this webinar explored the theological arguments linked to reparations
 - b) 17 January 2022 (Martin Luther King Day), this webinar explored the economical arguments linked to reparations

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

- Presented a paper at a Church of Scotland/Council of World Mission Zoom conference focusing on reparations and the church in January 2022

Looking forward to 2022

- Organising a webinar exploring reparations within the context of education on 21 March 2022
- Organising a webinar exploring reparations within the context of cultural artifacts in June 2022
- Publishing reparations' resources on the RJAF website

Racial Justice Advocacy Forum (RJAF)

Website: https://www.baptist.org.uk/Groups/365504/Racial_Justice_Advocacy.aspx?redirected=1

Racial Justice Advocacy Forum (RJAF) works to advocate on behalf of Black and Brown Christians.

- Launched the RJAF website in February 2022
- Organised the written report which responded to the British Government-sponsored 'Sewell Report' into racism in Britain (after the killing of George Floyd) in April 2021
- Organised and hosted a webinar on the Sewell Report in April 2021

Looking forward to 2022

- Organising a response to the Nationalities and Borders Bill with JPIT, the EA and the Sankofa Collective on 28 May 2022
- Working with colleagues on a written response to the Bill as well as the Windrush Scandal

Racial Justice

Since the murder of George Floyd in May 2020, there has been particular church and societal interest in racial justice matters.

- Guest speaker at a Salvation Army Territorial Ecumenical Council meeting in April 2021
- Organised the George Floyd first anniversary service in Brixton, south London which featured contributions from Britain and Ireland, Africa, Australia and the Caribbean on 25 May 2021
- Liaised with BBC Radio 4 who broadcasted the abovementioned service on Sunday 30 May 2021
- Liaised with BBC Local Radio and organised a further George Floyd service that was also broadcasted on Sunday 30 May 2021
- Guest speaker at Bury St Edmunds Cathedral in June 2021
- Spoke at a Baptist Union George Floyd service in June 2021
- Wrote an article for Keep the Faith magazine in July 2021
- Led a racial justice training day for ordinands and curates in the Diocese of Leeds in September 2021
- Assembled and edited 'Racial Justice Champions Volume 1' resource, which was launched during Black History Month in October 2021
- Organised a webinar alongside the Racial Justice Champions resource in October 2021
- Wrote a Black History Month article for the Bridge newspaper (the Diocese of Southwark - CofE)
- Led a racial justice training day for the Salvation Army in October 2021
- Guest speaker at the Jewish Association of Cultural Societies event in November 2021
- Carried out a racial justice presentation at the Churches Together in England 'Learning to be Missionary Disciples' Conference from 16th-18th November 2021
- Spoke at a CofE vocations gathering in November 2021
- Guest speaker at Holy Trinity Platt Church (CofE) in Manchester on 30 January 2022

Looking forward in 2022

- Liaising with the Stephen Lawrence Foundation for Stephen Lawrence Day in April 2022
- Working with Christian Aid to host a webinar as part of Stephen Lawrence Day 2022
- Liaising with Stephen Lawrence Foundation to mark the 30th anniversary of his death in 2023
- Working with the publishers, Lion Hudson, on the launch of 'Race for Justice' in August 2022
- Writing various blogs for the USPG over 2022
- Leading another racial justice training day for curates and ordinands from the Diocese of Leeds in June 2022
- Working on 'Racial Justice Champions: Volume 2'

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

- Working on the ongoing church response to Windrush issues

Other Racial Justice work

- Spoke at Enfield District (Methodist Church) Zoom conference with the now President of Conference, Revd Sonia Hicks, in February 2021
- Participated in the Christian Aid 75th anniversary for which I had written the prayers of adoration in April 2021.
- Attended the international writers group gathering for the Week of Prayer for Christian Unity in Bossey, Switzerland in September 2021.

Faith and Order & Inter-Religious

Week of Prayer for Christian Unity

"Abiding in Christ" (Switzerland)

<https://ctbi.org.uk/week-of-prayer-for-christian-unity-2021/> and <https://weekofprayer.org/>

The 2021 resources were offered by the Monastic Community of Grandchamp, Switzerland "Abiding in Christ" which invited churches to enter the rhythm of prayer that exists in many monastic communities, and in this instance those that follow a Benedictine practice. The resources were offered as free downloads, with Irish Gaelic version and the Welsh-English bi-lingual version. In addition, there were resources to use with children and young people.

The CTBI Writers prepared and edited these resources and in 2021 undertook the same exercise (working online due to the Pandemic lockdown) for the 2022 resources which came from the Middle East Council of Churches.

Lent 2021

"The Poet's Gospel"

<https://ctbi.org.uk/lent-study-2021/>

The Lent 2021 resource was written by John Alan Davis and titled – "The Poet's Gospel: A Gospel in Blank Verse with Rhymed Parables". It offered a very personal reflection on accompanying a loved one through dementia. The resource was a version of the Gospels written in verse and arose out of a deep engagement with God in Christ. This was primarily offered through sound files and was intended to be taken onto a journey with someone who has clearly walked and experienced all of life's contours.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Inter-Religious

Following the publication of “#HerFaithMatters” the Inter Faith Theological Advisory Group has been exploring ways by which these conversations can be continued around the theme of Gender Justice, with the intention of broadening the conversations through the medium of Webinars which we hope to take forward in 2022.

Work was completed on “Praying Together in Times of National Emergency” which explored some of the practical and theological issues that are posed when people of different faiths come together and may wish to pray together.

The “Church Growth and Inter Faith Relations” discussion paper was also published, and this serves as an invitation to a conversation about the issues of evangelism and inter-religious dialogue that can sometimes seem in conflict with one another.

2021 saw the 20th anniversary of the terrorist attacks on New York and Washington DC. CTBI was able to facilitate a conversation between the churches on how those events impacted inter-religious relations at the time and how much of that legacy continues to frame the way relationships are taken forward.

Forthcoming work will include developing a resource with Muslim partners that will help churches understand and counter anti-Muslim prejudice, working with member churches with reflection and work on Christian-Hindu and Christian-Sikh relations. Work will also be taken forward on developing resources on John 14.6 “I am the Way, the truth and the life”, a key Biblical text in inter faith dialogue.

Mission Theology

On 1st April 2022, the Mission Theology Advisory Group (MTAG) celebrated having existed for 30 years as an ecumenical partnership, serving the churches through the partnership between CTBI and the Church of England, maintaining a continuous output of resource and continuing to evolve as a group.

MTAG has been continuing to meet in the last year, initially on Zoom, but in September 2021 some members managed to reunite in person in a ‘walking residential’, a mini pilgrimage from Lichfield cathedral to Farewell church and then to St Chad’s well, taking the meeting into the fresh air and walking and talking together about different projects. Fr Paul Davies also joined from St Albans, who is seeking MTAG’s advice on the theology of friendship, fellowship and neighbourliness as a background to practical action in neighbourhoods.

Since then, MTAG has had hybrid meetings with some of the group meeting in person and others joining online.

There have also been some changes with MTAG’s convener, Dr Anne Richards, moving offices to Lambeth Palace as part of a newly created Faith and Public Life department which replaces Mission and Public Affairs. The Mission and Public Affairs Council still remains at the moment and remains the Church of England body to which MTAG reports, under the same Director, Rev’d Canon Dr Malcolm Brown.

MTAG has continued to expand its resources to the churches in 2021, including:

Spirituality

Living Rituals – during 2021, MTAG posted a weekly video followed by six daily reflections, creating a complete resource of 365 daily Facebook posts. As MTAG has gathered followers for this throughout the year, the group has been requested to re-run the series (including now on Instagram) and will do this throughout 2022. <https://www.facebook.com/missiontheologyadvisorygroup>

The purpose of the project was to connect people staying at home because of Covid with their neighbourhoods and issues in the wider world, and this continues to be a source of inspiration to people who are still nervous about returning to in-person church services or who have fallen away from active churchgoing.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Theology

Following MTAG's work on solar panels, the group has been developing a **theological paper about the sun** and its relation to decision making about fossil fuels, nuclear fusion and so on. This has become particularly relevant now in relation to Russian sanctions and is being further developed in the light of the Russian invasion of Ukraine to take account of matters like fracking.

MTAG has been asked to respond to the rise of direct cremation and new practices of body disposal such as resomation. To this end, the group is looking at the theology of mortal remains and a wide range of issues, including treatment of ashes in popular culture; bodies in war and disasters (now ever more relevant) and other matters relating to funeral rites and treatment of dead bodies.

Reconciliation

MTAG has developed its paper on the **impact of Zoom** and ongoing understanding of what it means to meet and to worship online.

MTAG was also asked to respond to a Home Office group working on **church and churchyard security**. This group is interested in preventing anti-social behaviour in churchyards and church premises, but sees ASB as 'problem' rather than considering why such people might be there in the first place. The project is currently being expanded to include a wider range of four nation and multi-denominational examples. MTAG has also been asked to provide a companion paper on other kinds of churchyard use, including by Night Hawkers, Urban Explorers and Paranormal Groups.

Evangelism

Under the Church of England's national restructure, the Evangelism and Discipleship department has been dissolved, replaced by a Vision and Strategy Unit. MTAG has therefore been asked increasingly for material from its Five Themes in a Theology of Evangelism materials to continue to inspire churches and congregations in mission and evangelism at local level. For example, this became part of a programme on spiritual accompaniment for the Congregational Federation in summer 2021.

Mission

MTAG's **Ancient Wisdom, Modern Mission** project has been extended with a full package of resources on St Winefride and her relevance to modern issues around sexual harassment, violence against women and girls and #MeToo. The 16 resources, looking at the person of St Winefride, the Mission, the Mystery and the Miracles, form the background to a pilgrimage based around the sites in both Wales and England which are of sacred significance to the Winefride story.

A Lent course was also developed out of these resources which has formed the CTBI Lent course for 2022.

Development

- Continued resourcing of spiritual seekers through www.spiritualjourneys.org.uk and ways to allow Christians to develop and share their faith in simple ways
- Digital theology, through MTAG's social media channels, provoking conversations and discussions
- Resourcing peacebuilding in communities and active lobbying for change, especially in relation to refugees and asylum seekers in the current times
- Critical friend to Pioneer and other evangelism networks
- Supporting a whole range of projects led by our members and wider network of supporters in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Church, Nationhood and Identity

In recent years, major strands of CTBI work have focussed on identity-based social pressures and fractures as an area where inter-church bodies can give leadership by modelling a respectful dialogue that has unity in diversity at its heart. CTBI works with the national ecumenical instruments (NEIs) to support member churches in responding to these challenges in a range of ways, including advocacy on racial justice and social exclusion, the creation of spaces for respectful dialogue on issues relating to political and national identity, and sharing best practice from churches and faith-based organisations in living out the Christian call to be good neighbours by supporting their local communities.

A central focus of this work is a project on Church, Nationhood and Identity, which is being developed in partnership with the NEIs. ICC led a series of focus groups during 2020-21 to explore the priority concerns in relation to identity in the different national contexts. On 28th April 2021, participants from the four NEIs were brought together for a webinar where Professor Francis Campbell of the University of Notre Dame, Australia, responded to the findings and challenged the churches to reflect on how we support people on these islands as they seek to navigate intense societal changes — internal and external — that place significant pressure on relationships. Professor Campbell suggested that churches, speaking from a place of solidarity rather than superiority, sharing the learning from their own journey of reconciliation, could provide society with the space, technique and language for engagement on these issues.

Planned activities for this project for the coming year include collective engagement across the different jurisdictions on the question of advocacy in general, looking in particular at how churches engage with the state on matters of public policy, and a specific four nations project on the theme of 'Reimagining Borders'.

Centre for Theology and Justice

<https://theologyjustice.org/>

The Centre for Theology and Justice continues to develop with a range of lectures and events, including the annual David Goodbourn Lecture.

Climate Sunday

<https://www.climatesunday.org/>

In the run-up to COP26 in Glasgow, over 2,200 churches and church groups throughout Britain and Ireland participated in the Climate Sunday initiative, addressing climate change by holding Climate Sunday services, committing to practical action and speaking up for climate justice.

Local churches were encouraged to hold a climate-focused service on any Sunday before 5 September 2021, with free resources available to suit every tradition and style of worship. During their local Climate Sunday, churches were invited to do one or more of three things:

1. Worship: Hold a climate-focused service
2. Commit: to reduce greenhouse gas emissions as a local church community
3. Speak up: Join with other churches in calling for bolder action from the UK government in the fight against climate change

The campaign culminated in the Nations' Climate Sunday Service, held at Glasgow Cathedral on 5 September 2021. The service was attended by members of the clergy, Christian charities, and young people from the four nations, with the aim of bringing the environmental commitments made by more than 2,200 congregations before politicians and the wider faith community. The Climate Sunday service was livestreamed to around 2,800 viewers. The service was a key milestone on the road to COP26 in November, where the Climate Sunday coalition presented their achievements at a one-day exhibition space, and were joined by leaders of participating denominations and charities calling on the UK government and other national leaders to make good on their commitments to stay below 1.5 degrees of warming.

Climate Sunday was resourced by a coalition of 31 denominations and charities, members of the Environmental Issues Network (EIN) of CTBI. The coalition, though time-limited, aimed to leave a lasting legacy of churches committed to ongoing action. Its members will continue to provide opportunities for local churches to make climate action a significant part of their discipleship and mission and contribute to civil society efforts to secure adequate national and international action.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

International Ecumenical Work

CTBI continues to support the international ecumenical engagement of member churches where appropriate, in a range of different ways. This includes ongoing contact with the Christian community in China, to support the development of bilateral relations and dialogue on issues of shared concern. Peace and reconciliation in Korea remains a priority area of concern for many of CTBI's member churches, with particular focus on 15th August as a day of prayer for peace in Korea, usually marked on the nearest Sunday.

In addition, CTBI has developed a close working relationship with the National Council of Churches in Sri Lanka over a number of years. The latest project commenced in 2018 focusing on post conflict resolution. As a result of the pandemic hitting Sri Lanka especially hard, the project faced some difficulties and will recommence in 2022. It offers resources that include study materials and Bible studies rooted in the Sri Lankan experience.

Future work will include:

- Ongoing meetings of the Reference Group
- Evaluation of the material and preparation of Bible studies
- Deepening of the relationship with the National Christian Council of Sri Lanka

CTBI has been supporting member churches to prepare for the World Council of Churches' 11th Assembly in 2022 on the theme 'Christ's love moves the world to reconciliation and unity'. The Assembly will provide a valuable opportunity for reflection on the role of ecumenical bodies in responding to the major crises facing the whole of humanity, including the war in Ukraine and other ongoing global conflicts resulting in loss of life, human rights abuses and displacement of people.

Support for Member Bodies

The CTBI office continues to support a number of Bodies in Association and supply significant support to Faith in Europe along with some administrative support to the Society for Ecumenical Studies. Web support is another area we offer to a number of bodies. In addition, CTBI staff operate as members or Trustees to a number of work-related groups such as ROOTS for Churches, EAPPI and others.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Impact of COVID-19

During 2021, the charity continued to be affected along with wider society by the spread of COVID-19 and the resulting economic and societal impacts. For the majority of 2021, all CTBI staff have been working from home, with most meetings of staff, trustees and working groups moving online. Most elements of the charity's work have been able to continue successfully, with the use of video communications becoming the norm. CTBI's series of webinars, covering areas of work such as climate change, racial justice and refugees continued throughout 2021 and are expected to be a regular fixture in 2022 and beyond. Staff are to be congratulated on the development of these new resources for the churches and the professional training offered to those participating in the webinars.

Following a difficult year in 2020, the initial financial impact of the pandemic on the charity's investments has seen a significant recovery in 2021, with the value of investments returning to 2019 levels. Given the potential for further uncertainty in the form of new variants, the charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond.

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to grow in popularity with resources for observing the Week of Prayer for Christian Unity, Lent, Remembrance Sunday and Racial Justice Sunday in highest demand.

There's also a strong interest in how the churches are responding to issues such as climate change and refugees, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Centre for Theology and Justice (theologyjustice.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Financial Review

Donations in 2021 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Grants were received for the Climate Sunday project and the Hardship fund. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 37% compared with 2020 as online provision of resources continues to grow in popularity.

Expenditure reduced significantly compared to 2020. There was a reduction in grants awarded, both within core programmes and due to the Christians Abroad work being moved to a new charity at the end of 2020. There was also a reduction in staff costs, to a large degree owing to the revaluation of the charity's pension fund deficit resulting in a credit of almost £100,000.

The charity therefore had net income (before investment gains and transfers) on the general fund of £114,448 for the year (2020: net expenditure of £16,338). Designated funds had net expenditure of £21,236 (2020: £24,209), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £28,865 (2020: £22,521), reflecting in particular the activity on the Climate Sunday fund during the year.

The value of investments has shown net gains (realised and unrealised) of £211,052 during the year (2020: £24,952). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net return of 14.12% against a benchmark figure of 16.99%. The Trustees are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Reserves

The charity held total funds of £2,570,535 at the year end. A permanent endowment fund of £59,507 is held to support the production of ecumenical materials and resources. Designated funds amount to £1,016,871 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £240,717 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £132,416 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2021, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £1,360,277. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from restricted funds of the charity. The international student hardship fund makes individual grants to support international students studying in the UK and Ireland who are experiencing financial hardship, as an expression of ecumenical support and solidarity. The Christians Abroad project also makes occasional grants to organisations overseas where international ecumenical volunteers are placed.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity; the student hardship fund operates as a grant-making project and all its costs are allocated to that activity of the charity. The allocation of grant costs between these activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's paycales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 25.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, our new General Secretary will work with trustees, staff and stakeholders to develop a new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Tara Westcott, FCCA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

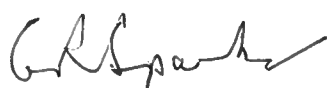
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 22nd June 2022 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 18 to 36.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

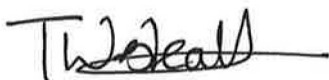
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott, FCCA
Crowe U.K. LLP

Date: 18 July 2022

Fourth Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2021

	Notes	Unrestricted funds General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME FROM:							
Donations and grants	2	138,033	-	18,774	-	156,807	248,942
Charitable activities	3	1,200	2,495	791	-	4,486	9,349
Investments	4	376,138	3,952	1,779	885	382,754	380,178
Other income: gain on disposal of fixed assets		-	-	-	-	-	44,596
Total income		515,371	6,447	21,344	885	544,047	683,065
EXPENDITURE ON:							
Raising Funds		13,538	1,594	717	357	16,206	15,059
Charitable activities	5	387,385	26,089	49,492	-	462,966	730,706
Total expenditure		400,923	27,683	50,209	357	479,172	745,765
Net income / (expenditure) before gains on investments		114,448	(21,236)	(28,865)	528	64,875	(62,700)
Net gains on investments	12	176,309	20,759	9,336	4,648	211,052	24,952
Net income / (expenditure)		290,757	(477)	(19,529)	5,176	275,927	(37,748)
Transfers between funds	18	-	528	-	(528)	-	-
Net movement in funds	18	290,757	51	(19,529)	4,648	275,927	(37,748)
Reconciliation of Funds							
Total Funds brought forward		1,070,984	1,016,820	151,945	54,859	2,294,608	2,332,356
Total Funds carried forward		1,361,741	1,016,871	132,416	59,507	2,570,535	2,294,608

The notes on pages 21 to 36 form part of these financial statements

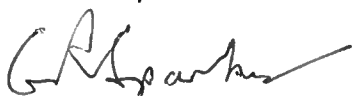
Churches Together in Britain and Ireland
Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	1,464	32,558
Quoted investments	12a	2,055,282	1,760,436
Interest in Inter-Church House	12b	526,160	526,160
Total Fixed Assets		2,582,906	2,319,154
CURRENT ASSETS			
Debtors	13	17,735	26,093
Cash at bank and short term deposit		125,615	206,971
Total Current Assets		143,350	233,064
LIABILITIES			
Creditors: amounts falling due within one year	14	(106,695)	(65,979)
NET CURRENT ASSETS		36,655	167,085
TOTAL ASSETS LESS CURRENT LIABILITIES		2,619,561	2,486,239
CREDITORS: amounts falling due in more than one year	15	(49,026)	(191,631)
TOTAL NET ASSETS		2,570,535	2,294,608
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		1,361,741	1,070,984
Unrestricted - Designated funds		290,711	290,660
- Property fund		726,160	726,160
		2,378,612	2,087,804
Restricted funds		132,416	151,945
Endowed funds		59,507	54,859
TOTAL CHARITY FUNDS		2,570,535	2,294,608

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2021 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 22nd June 2022 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

The notes on pages 21 to 36 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows used in operating activities	22	(409,892)	(526,268)
Cash flows from investing activities			
Dividends, interest and rents from investments		382,754	380,178
Proceeds from sale of property, plant & equipment		30,900	163,696
Purchase of equipment		(1,324)	(1,284)
Proceeds from sale of investments		289,225	622,469
Movement in investment cash held		(64,023)	37,778
Purchase of investments		<u>(308,996)</u>	<u>(500,187)</u>
Cash provided by investing activities		328,536	702,650
Change in cash and cash equivalents in the year		(81,356)	176,382
Cash and cash equivalents at the beginning of the year		<u>206,971</u>	<u>30,589</u>
Total cash and cash equivalents at the end of the year		125,615	206,971
Analysis of cash and cash equivalents:			
Cash at bank		18,320	8,524
Deposit accounts		107,080	198,232
Cash in hand		215	215
		<u>125,615</u>	<u>206,971</u>

The notes on pages 21 to 36 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2021	2021	2021	2021	2021	2020
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Members subscriptions	136,900	-	-	-	136,900	146,948
Grants received	-	-	10,000	-	10,000	31,000
Donations incl Gift Aid	1,133	-	8,774	-	9,907	70,994
	<u>138,033</u>	<u>-</u>	<u>18,774</u>	<u>-</u>	<u>156,807</u>	<u>248,942</u>

3. CHARITABLE ACTIVITIES

	2021	2021	2021	2021	2021	2020
	General	Designated	Restricted	Endowment	Total	Total
	£	£	£	£	£	£
Publication sales	-	2,495	-	-	2,495	3,968
Event fees	-	-	791	-	791	2,400
Management services	1,200	-	-	-	1,200	2,981
	<u>1,200</u>	<u>2,495</u>	<u>791</u>	<u>-</u>	<u>4,486</u>	<u>9,349</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

4. INVESTMENTS

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Rental income	342,555	-	-	-	342,555	346,956
Investment income	33,566	3,952	1,777	885	40,180	33,150
Interest	17	-	2	-	19	72
	<u>376,138</u>	<u>3,952</u>	<u>1,779</u>	<u>885</u>	<u>382,754</u>	<u>380,178</u>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Ecumenical programmes	247,737	23,750	26,512	-	297,999	509,377
Resources	137,395	2,339	-	-	139,734	184,361
Grant making	2,253	-	22,980	-	25,233	36,968
	<u>387,385</u>	<u>26,089</u>	<u>49,492</u>	<u>-</u>	<u>462,966</u>	<u>730,706</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumen- ical prog- rammes £	Resources £	Grant making £	Govern- ance £	Support £	2021 Total £	2020 Total £
Staff costs	1	100,930	53,264	411	9,215	63,188	227,008	399,785
Meetings and travel costs	2	3,913	1,075	7	122	1,153	6,270	23,157
Office costs	2	16,859	8,983	56	1,249	76,104	103,251	105,682
Depreciation	2	-	-	-	-	880	880	3,323
Independent examiner's fees	3	-	-	-	3,600	-	3,600	3,300
Other costs	2	36,665	8,159	63	1,832	28,066	74,785	50,906
Publication costs	3	-	442	-	-	-	442	916
Grants (note 8)	3	23,750	-	22,980	-	-	46,730	143,637
Governance	4	10,012	5,858	148	(16,018)	-	-	-
Support costs	4	105,870	61,953	1,568	-	(169,391)	-	-
Total 2021		<u>297,999</u>	<u>139,734</u>	<u>25,233</u>	<u>-</u>	<u>-</u>	<u>462,966</u>	<u>730,706</u>
Total 2020		<u>509,377</u>	<u>184,361</u>	<u>36,968</u>	<u>-</u>	<u>-</u>	<u>730,706</u>	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries net of statutory payments reimbursed	271,078	318,173
Redundancy costs	-	15,477
Social security costs	25,287	30,730
Pension costs	28,636	32,347
Adjustment to pension deficit provision	(97,993)	3,058
	<u>227,008</u>	<u>399,785</u>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2020: Nil) in the year, nor for any other services provided (2020: nil). During the year 1 (2020: 7) Trustee received meeting expenses to cover travelling costs and call charges totalling £48 (2020: £1,543).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £102,461 (2020: £138,856). Key management personnel are the General Secretary and Assistant General Secretary.

	2021	2020
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.1</u>	<u>6.7</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	24	22,980
International grants	-	-	-	-
Ecumenical grants	2	23,750	-	-
Total 2021	<u>2</u>	<u>23,750</u>	<u>24</u>	<u>22,980</u>
Total 2020	<u>5</u>	<u>109,642</u>	<u>36</u>	<u>33,995</u>

Details of grants made during the year:		2021	2020
	Charitable Activity	£	£
Grants to individuals	Grant-making	22,980	33,995
Grants to organisations	Ecumenical programmes	23,750	109,642
Direct grant expenditure		46,730	143,637
Administration of Grants	Grant-making	537	1,119
Allocation of support & governance costs	Grant-making	1,716	1,854
Total Grant making		<u>48,983</u>	<u>146,610</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
Cytûn	Ecumenical Fund	20,750
Irish Council of Churches	Ecumenical Fund	3,000
Total		<u>23,750</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £3,600 (2020: £3,300), depreciation of £880 (2020: £3,323) and operating lease payments of £33,000 (2020: £33,000).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2020, are shown below:

	Unrestricted funds				Total
	General Fund	Designated Funds	Restricted Funds	Endowment Funds	2020
	£	£	£	£	£
INCOME FROM:					
Donations and legacies	152,178	-	96,764	-	248,942
Charitable activities	1,000	3,938	4,411	-	9,349
Investments	374,524	3,391	1,589	674	380,178
Other income: gain on disposal of fixed assets	44,596	-	-	-	44,596
Total income	572,298	7,329	102,764	674	683,065
EXPENDITURE ON:					
Raising Funds	12,507	1,540	706	306	15,059
Charitable activities	576,129	29,998	124,579	-	730,706
Total expenditure	588,636	31,538	125,285	306	745,765
Net income / (expenditure) before gains on investments	(16,338)	(24,209)	(22,521)	368	(62,700)
Net gains on investments	20,722	2,553	1,170	507	24,952
Net income / (expenditure)	4,384	(21,656)	(21,351)	875	(37,748)
Transfers between funds	-	368	-	(368)	-
Net movement in funds	4,384	(21,288)	(21,351)	507	(37,748)
Reconciliation of Funds					
Total Funds brought forward	1,066,600	1,038,108	173,296	54,352	2,332,356
Total Funds carried forward	1,070,984	1,016,820	151,945	54,859	2,294,608

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

11. FIXED ASSETS

	Freehold Property £	Furniture, IT and office equipment £	Total £
Cost			
At 1 January 2021	30,900	24,347	55,247
Additions	-	1,649	1,649
Disposals	(30,900)	(8,374)	(39,274)
	<u> </u>	<u> </u>	<u> </u>
31 December 2021	<u> </u>	<u>17,622</u>	<u>17,622</u>
Accumulated depreciation			
At 1 January 2021	-	22,689	22,689
Depreciation charge for the year	-	880	880
On disposals	-	(7,411)	(7,411)
	<u> </u>	<u> </u>	<u> </u>
31 December 2021	<u> </u>	<u>16,158</u>	<u>16,158</u>
Net book values			
31 December 2021	<u> </u>	<u>1,464</u>	<u>1,464</u>
 31 December 2020	 <u>30,900</u>	 <u>1,658</u>	 <u>32,558</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2021 £	2020 £
Market value 1 January	1,760,436	1,895,544
Cost of acquisitions	308,996	500,187
Proceeds from disposals	(289,225)	(622,469)
Movement in cash held	64,023	(37,778)
Net investment gains	211,052	24,952
Market value 31 December	2,055,282	1,760,436
Market value consists of:		
Quoted investments	1,966,446	1,735,623
Cash held	88,836	24,813
	2,055,282	1,760,436
Historic cost 31 December	1,735,711	1,619,509

	2021 Market Value £	Cost £	2020 Market value £	Cost £
UK Fixed Interest	175,841	173,935	122,240	117,374
UK Equities & Funds	529,038	479,401	533,129	525,693
UK Property	115,653	100,598	89,818	90,027
Overseas Fixed Interest	38,164	38,724	66,023	64,048
Overseas Equities & Funds	861,183	632,862	748,474	636,030
Assets & Commodities	246,567	221,355	175,939	161,524
Sterling Deposits	88,836	88,836	24,813	24,813
Total	2,055,282	1,735,711	1,760,436	1,619,509

12 (b) Programme Related Investment

	2021 £	2020 £
Interest in Inter-Church House (Note 1e)	526,160	526,160

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

13. DEBTORS

	2021 £	2020 £
Trade debtors	1,829	6,959
Other debtors	11,032	14,927
Prepayments	4,874	4,207
	<u>17,735</u>	<u>26,093</u>

14. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,927	13,426
Taxation and social security	6,488	7,975
Pensions	6,187	17,146
Other creditors	4,688	3,517
Accruals	78,405	23,915
	<u>106,695</u>	<u>65,979</u>

15. CREDITORS: amounts falling due in more than one year

	2021 £	2020 £
Provision for pension deficit funding obligation (see note 17)	49,026	191,631

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2021 £	2020 £
Financial assets		
Quoted investments measured at fair value (note 12a)	<u>1,966,446</u>	<u>1,735,623</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed total scheme assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2022 to 31 January 2025, as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly)
---------------------------------------	-----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £45,069 (2020: £43,757). From 1 April 2022 to 31 January 2025, the additional contributions will be £13,557 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 1.18% (2020: 0.27%). The unwinding of the discount rate is recognised as a finance cost.

	2021	2020
	£	£
Provision as at 1 January	191,631	230,000
Unwinding of the discount factor	457	2,330
Deficit contributions paid	(45,069)	(43,757)
Re-measurements – impact of any change in assumptions	(564)	3,058
Re-measurements – amendments to the contribution schedule	(97,429)	-
Provision as at 31 December	49,026	191,631

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2021	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2021
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,070,984</u>	<u>515,371</u>	<u>(400,923)</u>	<u>176,309</u>	<u>-</u>	<u>1,361,741</u>
Designated Funds						
Ecumenical Fund	241,350	3,952	(25,344)	20,759	-	240,717
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	39,598	2,495	(2,339)	-	528	40,282
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,016,820</u>	<u>6,447</u>	<u>(27,683)</u>	<u>20,759</u>	<u>528</u>	<u>1,016,871</u>
Total Unrestricted Funds	<u>2,087,804</u>	<u>521,818</u>	<u>(428,606)</u>	<u>197,068</u>	<u>528</u>	<u>2,378,612</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	14,801	793	(2,135)	-	-	13,459
International Students Hardship Fund	19,732	10,374	(22,980)	-	-	7,126
Climate Sunday	21,936	8,400	(24,377)	-	-	5,959
Pauline Webb Fund	<u>80,321</u>	<u>1,777</u>	<u>(717)</u>	<u>9,336</u>	<u>-</u>	<u>90,717</u>
Total Restricted Funds	<u>151,945</u>	<u>21,344</u>	<u>(50,209)</u>	<u>9,336</u>	<u>-</u>	<u>132,416</u>
Permanent Endowment Funds						
Benifold Trust	<u>54,859</u>	<u>885</u>	<u>(357)</u>	<u>4,648</u>	<u>(528)</u>	<u>59,507</u>
TOTAL	<u>2,294,608</u>	<u>544,047</u>	<u>(479,172)</u>	<u>211,052</u>	<u>-</u>	<u>2,570,535</u>

During the year, the following transfers between funds have been made:

- £528, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2020	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2020
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,066,600</u>	<u>572,298</u>	<u>(588,636)</u>	<u>20,722</u>	<u>-</u>	<u>1,070,984</u>
Designated Funds						
Ecumenical Fund	257,696	3,391	(22,290)	2,553	-	241,350
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	44,540	3,938	(9,248)	-	368	39,598
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,038,108</u>	<u>7,329</u>	<u>(31,538)</u>	<u>2,553</u>	<u>368</u>	<u>1,016,820</u>
Total Unrestricted Funds	<u>2,104,708</u>	<u>579,627</u>	<u>(620,174)</u>	<u>23,275</u>	<u>368</u>	<u>2,087,804</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	12,039	-	(2,520)	-	-	9,519
Children's Ministry Network (CMN)	13,192	1,705	(96)	-	-	14,801
International Students Hardship Fund	47,720	5,793	(33,924)	143	-	19,732
Climate Sunday	-	34,600	(12,664)	-	-	21,936
Christians Abroad	15,559	59,302	(74,861)	-	-	-
Pauline Webb Fund	<u>79,150</u>	<u>1,364</u>	<u>(1,220)</u>	<u>1,027</u>	<u>-</u>	<u>80,321</u>
Total Restricted Funds	<u>173,296</u>	<u>102,764</u>	<u>(125,285)</u>	<u>1,170</u>	<u>-</u>	<u>151,945</u>
Permanent Endowment Funds						
Benifold Trust	<u>54,352</u>	<u>674</u>	<u>(306)</u>	<u>507</u>	<u>(368)</u>	<u>54,859</u>
TOTAL	<u>2,332,356</u>	<u>683,065</u>	<u>(745,765)</u>	<u>24,952</u>	<u>-</u>	<u>2,294,608</u>

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2021 £
General Fund						
Retained Funds	<u>1,464</u>	<u>1,754,568</u>	<u>-</u>	<u>(345,265)</u>	<u>(49,026)</u>	<u>1,361,741</u>
Designated Funds						
Ecumenical support	-	173,153	-	67,564	-	240,717
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	40,282	-	40,282
Property Fund	<u>-</u>	<u>-</u>	<u>526,160</u>	<u>200,000</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>-</u>	<u>173,153</u>	<u>526,160</u>	<u>317,558</u>	<u>-</u>	<u>1,016,871</u>
Total Unrestricted Funds	1,464	1,927,721	526,160	(27,707)	(49,026)	2,378,612
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,459	-	13,459
International Students Hardship Fund	-	10,913	-	(3,787)	-	7,126
Climate Sunday Fund	-	-	-	5,959	-	5,959
Pauline Webb Fund	<u>-</u>	<u>77,875</u>	<u>-</u>	<u>12,842</u>	<u>-</u>	<u>90,717</u>
	<u>-</u>	<u>88,788</u>	<u>-</u>	<u>43,628</u>	<u>-</u>	<u>132,416</u>
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	20,734	-	59,507
TOTAL AT 31 December 2021	<u>1,464</u>	<u>2,055,282</u>	<u>526,160</u>	<u>36,655</u>	<u>(49,026)</u>	<u>2,570,535</u>

Notes on funds are on page 34.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is now no cumulative income available (2020: £nil). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £40,717 (2020: £41,350). Trustees are currently prioritising applications to this fund to further work under the Church, Nationhood & Identity project.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The Churches' International Students Fund, which supported the churches on work with international students and has now been amalgamated with this fund.
- The Climate Sunday fund has been formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow now scheduled to take place in November 2021.
- Christians Abroad is a former project of CTBI which informs, connects and enables participation in international development and Christian mission. During 2020, this fund was spent in full including the issuing of a grant to a new charity established for similar purposes, as shown in Note 8.
- The Pauline Webb Fund is established to support women attending ecumenical events.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2020 £
General Fund						
Retained Funds	32,558	1,459,722	-	(229,665)	(191,631)	1,070,984
Designated Funds						
Ecumenical support	-	173,153	-	68,197	-	241,350
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	39,598	-	39,598
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	173,153	526,160	317,507	-	1,016,820
Total Unrestricted Funds	32,558	1,632,875	526,160	87,842	(191,631)	2,087,804
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	14,801	-	14,801
International Students Hardship Fund	-	10,913	-	8,819	-	19,732
Climate Sunday Fund	-	-	-	21,936	-	21,936
Christians Abroad	-	-	-	-	-	-
Pauline Webb Fund	-	77,875	-	2,446	-	80,321
	-	88,788	-	63,157	-	151,945
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	16,086	-	54,859
TOTAL AT 31 DECEMBER 2020	32,558	1,760,436	526,160	167,085	(191,631)	2,294,608

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income / (expenditure) for the year	275,927	(37,748)
Adjustments for:		
Depreciation charges	880	3,323
(Gains) on investments	(211,052)	(24,952)
Loss / (profit) on sale of fixed assets	638	(44,596)
Dividends, interest and rents from investments	(382,754)	(380,178)
Decrease in debtors	8,358	27,777
Increase / (decrease) in creditors under one year	40,716	(31,525)
(Decrease) in creditors over one year	(142,605)	(38,369)
	(685,819)	(488,520)
Net cash (used in) operating activities	(409,892)	(526,268)

23. OPERATING LEASE COMMITMENTS

At 31 December 2021 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building 2021 £	2020 £
On leases which expire:		
In less than one year	24,750	24,750
Total future minimum lease commitment	24,750	24,750

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson [†]	
Mr Patrick Coyle	
Rt Revd Andrew Forster	
Revd Dr Ruth Gouldbourne	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Ms Gillian Kingston	
Ms Rachel Lampard	
Revd Kevin Mackenzie	Appointed 22 September 2021
The Venerable Dr Rosemarie Mallett	
Revd Sarah Moore	
Fr Jan Nowotnik	Appointed 22 September 2021
Rt Revd Dr John Perumbalath	
Lt-Col Jonathan Roberts	
Revd Nicholas Rother [†]	Treasurer
Ms Patricia White	

The following also served as Trustees during the year:

Mr Richard Bradbury	Resigned 22 September 2021
Revd Alison McDonald	Resigned 22 September 2021

Those who were not Trustees but attended the Board of Trustees by invitation were:

Mr Bob Fyffe [†]	General Secretary, Churches Together in Britain and Ireland (CTBI) (until 30 June 2021)
Dr Nicola Brady [†]	General Secretary, Churches Together in Britain and Ireland (CTBI) (from 1 January 2022) General Secretary, Irish Council of Churches (ICC) (until 31 December 2021)
Mr Michael McClure [†]	Company Secretary & Business Manager
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE) (until 31 March 2022)
Revd Mike Royal	General Secretary, Churches Together In England (CTE) (from 1 May 2022)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Revd Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

[†] Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Tara Westcott FCCA Crowe U.K. LLP Fourth Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN

CHURCHES TOGETHER IN BRITAIN AND IRELAND

England & Wales - Charity number 1113299

Accounts



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2020**

Churches Together in Britain and Ireland
Financial Statements Year Ended 31 December 2020
Contents

	Pages
Letter from the General Secretary	1
Trustees' Report (Incorporating the Directors' Report)	2 - 13
Independent Examiner's Report	14
Statement of Financial Activities (Incorporating the Income and Expenditure Account)	15
Balance Sheet	16
Statement of Cashflows	17
Accounting Policies and Notes	18 - 33
Reference and Administrative Information	34 - 35

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2020

Letter from the General Secretary

2020 has been a year that will live long in the memory. The early part of the year was dominated by storms and disruption that quickly moved into pandemic and the resulting tragic months of death and restrictions. It has been a time when we learned to live where we were (for those of us that could afford it) and get accustomed to social distancing and handwashing. There were a number of other projects we washed our hands of, not least many of our relationships in Europe through Brexit, along with the need to be in the same space in order to communicate with one another. It saw the advent of Zoom conferencing which has had a dramatic effect on all of us both positive and negative. It seemed as if all our thinking time had evaporated as many of us spend long hours bouncing from one meeting to the next. It has had the effect of bringing many more people into our networks and meetings who might not otherwise have accessed our work.

One of the great successes was the Church Leaders Zoom meetings that allowed senior religious and administrative officers to gather in virtual space to share stories and resources. It has been a great opportunity for leaders across the four nations to keep contact with one another and most recently, to keep abreast of political and social aspects of areas such as the Good Friday Agreement. It has also been enormously helpful to develop, early in the pandemic, a whole series of webinars that allowed different voices to be heard and issues to be raised. In this Annual Report you will read of many instances where we have been able to lift up voices that might otherwise have been silenced, especially around the issues of racial justice, Black Lives Matter and the crucial work around refugee, asylum and sanctuary.

In last year's report I said that "It is always true to say that we work most effectively when we work together" and this has been borne out time and time again as we have seen the way in which our communities have had to hold together in the face of the pandemic. We also need to acknowledge the way in which our member churches have sought to serve the most vulnerable in our society.

I want to pay particular thanks again to the many people who support CTBI, its work and its structures. To the Trustees and now especially to our new Moderator, the Revd Graham Sparkes. We are also grateful to Trustees such as Bishop David Hamid who have served CTBI over the last eight years and have moved on. I want to put on record my appreciation for my staff colleagues who have continued to be professional and highly motivated throughout this last year. Working from home seems to have presented few problems and we have continued to provide even more resources and ways of meeting together. The last year has proved the benefits of having a part-time Business/Company Secretary role within the staff team and this has allowed me to focus on other aspects of our work. We hope and pray that we can return to some normality in the coming year. We are yet to discover what that new normal might look like. It almost certainly won't look like the year that has just gone.

Bob Fyffe

Bob Fyffe
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2020. The Trustees are listed on page 34 and general information relating to CTBI is also given on page 35.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2020 and up to the date of signing these accounts are listed on page 34. The Trustees delegate day to day management of CTBI to the General Secretary, Bob Fyffe.

Governance

The board meets five times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

During the year the Board of Trustees has spent much time working on assessing and reshaping work priorities and agreed that our work programme should:

1. Meet unmet needs (work desired by the Churches but not being done)
2. Add value (work amplifying or increasing the impact of work done by the Churches)
3. Only be possible if done ecumenically (work which achieves that which member Churches cannot achieve individually)
4. Add a four nations focus (work drawing on the insights/contexts of member Churches in the nations to enrich each other)
5. Be done in partnership (work draws on or enables partnerships)

An important initiative moving through 2020 into 2021 has been the search process and appointment of a new Moderator of Trustees as Archbishop Angaelos completed two three-year terms. The Search Committee made a recommendation for Graham Sparkes to be appointed as the new Moderator and this was ratified at the AGM. The appointment of the new Moderator will be an important impetus towards the work of reshaping the governance model and a deeper consideration of how CTBI works in close alignment with its member Churches and the National Ecumenical Instruments. During the year, we said a farewell to Christine Elliott, who left her post as Director of the International Programme after 7 years.

The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time when we need reconciliation both locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping Churches to respond to issues of serious youth violence
- Resourcing Churches to engage with issues around asylum, migration and refugees

The Trustees note the update to the Charity Governance Code in December 2020 and will review this in due course with a view to identifying any further steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2020 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2020

Our Statement of Purpose

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim.

The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others but a mega community composed of churches (local, national and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

Our work is built around four focus areas:

Engagement (Programme)

1. Have consistent and deeper engagement with member churches and partner organisations
2. Listen closely to the needs and aspirations of the membership
3. Champion diversity (integration, identity, inclusivity)
4. Raise and develop CTBI's profile
5. Be innovative and bold
6. Increase the web / social media reach of CTBI

Leadership

1. Promote strong collaborative partnerships
2. Offer appropriate theological reflection
3. Convening appropriate forums and networks

Impact

1. Deliver strong, significant impact in our work nationally and internationally

Organisational Performance

1. Strengthen the financial performance of the organisation, through rigorous and ongoing audit
2. Ensure smooth running of the organisation, committees and Board
3. Continue to develop the organisation to be fit for purpose
4. Strengthen the performance and learning of the team

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Achievements and Performance

Justice & Inclusion

Serious Youth Violence

<https://wearesynergy.org.uk/>

The work to address serious youth violence (SYV) has expanded, and despite the restrictions of COVID-19, it continues to have an impact on the Church and the young people with whom we are engaging. CTBI has:

- joined the Synergy Network (SN), which is the primary Church/Christian (partnership-based organisation) working to tackle serious youth violence in Britain and Ireland
- developed a website (wearesynergy.org.uk) which captures all the excellent work that churches, para-church groups and Christians are doing to address this issue
- met with Home Office civil servants and the Metropolitan Police to discuss SYV
- successfully launched the website at an online webinar in December 2020, which featured key figures from the Church, the Metropolitan police, politics and the Black community
- Looking forward to 2021, the SN will:
 - appoint a part-time coordinator in March 2021 to take forward its work
 - meet in March 2021 to plan activities for 2021/22
 - host a webinar in May 2021 focusing on community relations between the police and Black, Asian and Minority Ethnic communities
 - host a reflective, online church-based event this summer for church leaders
 - continue with speaking engagements at churches across Britain and Ireland on the issue of SYV

Churches' Refugee Network (CRN)

The CRN's work continues to expand as issues of Britain leaving the EU, COVID-19 and the refugee crisis continue to have an impact on Britain and Ireland and across the world. Our work encourages, inspires and educates British and Irish churches to engage with asylum, refugee and migration issues. The Network has:

- developed a new Terms of Reference for an Advisory and Advocacy Group to help it respond to Government consultations, news stories and current events requiring urgent comment
- firmed up its Terms of Reference to include changes within the Steering Group and its Annual Meetings
- welcomed in a new Chair, Rt Revd Dr John Perumbalath, the Bishop of Bradwell in May 2020
- utilised social media technology to deliver a series of webinars focusing on immigration and asylum during the time of COVID-19 throughout 2020
- successfully held its first Annual Meeting in October 2020
- successfully launched the 'God with Us' sanctuary-related resource at its first meeting in January 2021
- commenced working with the Refugee Week organisers to host two events (April and June 2021) to encourage churches to engage further in Refugee Week in June 2021
- agreed to host its annual event in June 2021

Church of Sanctuary

<https://churchofsanctuary.org/>

This project continues to have real impact in its effort to encourage British and Irish churches to be welcoming and hospitable to strangers. Church of Sanctuary:

- hosted a Church of Sanctuary conference in Scotland in March 2020 (just before the first lockdown)
- participated in numerous online events to promote Church of Sanctuary throughout 2020
- organised an online conference with the Irish Council of Churches in November 2020
- has just revised the Church of Sanctuary resource, which will be available in February 2021
- will be launching this resource at a webinar in March 2021
- will be hosting a Church of Sanctuary online event in Wales in April 2021. It is working with Cytun to deliver this
- will be hosting an event for England in June 2021 and will work with Churches Together in England to deliver this
- is working with Refugee Week to promote 'Sanctuary Church Sunday' in June 2021

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Racial Justice Sunday/Racial Justice

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action. The work has included:

- publishing Racial Justice Sunday (RJS) material for 2020 and 2021
- marking the 25th anniversary of Racial Justice Sunday in Britain and Ireland by producing the 'Racial Justice Champions' resource which lists 25 women and men who have pioneered racial justice in our churches over the last 25 years
- responding to the inequality concerns caused by the COVID-19 pandemic via webinars and articles
- liaising with the Council of Christians and Jews to organise a webinar to explore racial justice. This took place in December 2020
- working with the publishers, Lion Hudson, to produce the book 'Race for Justice' which will explore the progress made by British and Irish churches on racial justice over the last 25 years
- liaising with St Paul's Cathedral for a service to mark 25th anniversary of Racial Justice Sunday
- working with the churches in 2020 to help them respond to the Black Lives Matter protests and the clamour for conversations around racial justice. This included webinars involving Lichfield and Bath and Wells Cathedral
- organising over half a dozen webinars in 2020 which focused on various aspects of racial justice in church and society
- working with the Baptist Union to establish a Racial Justice Advocacy Forum to help churches address Racial Justice in church and society
- working with the training Church of England clergy in Bradford, Leeds and Wakefield in June 2021

Slavery and Reparations

CTBI has been working with Christian Aid and the Baptist Union to enable churches, mission agencies and Christians to have a better theological understanding of reparations. CTBI has:

- brought together a range of mission agencies and Christian denominations to discuss what 'reparations mean from a Christian context'
- participated in events organised by the Council of World Mission and the Baptist Union focusing on reparations and Africa and the Caribbean
- engaged with leading theologians on the development of theological resources for better engagement on this issue
- initiated conversations between churches on overseas aid and reparations
- facilitated conversations between churches in Britain and Caribbean/Africa

Faith and Order & Inter-Religious

Week of Prayer for Christian Unity

"Unusual Kindness" (Malta) <https://ctbi.org.uk/week-of-prayer-for-christian-unity-2020/> and <https://weekofprayer.org/>

The 2020 resource was well received and widely used. For the churches seeking to witness to God's love and justice, unity between Christians is vital and means there is a clear connection between our prayers for unity and the need for reconciliation and justice in our world. Whilst recognizing our own complicity in systems of injustice, Jesus' prayer that his disciples 'be one' enables us to combat injustice. The text for this year is from Acts 28:28 and includes the phrase "Let it be known to you then that this salvation of God has been sent to the Gentiles; they will listen".

- Work was completed on resources for the Week of Prayer for Christian Unity 2021 – Monastic Community of Grandchamp, Switzerland "Abiding in Christ"
- Planning and meetings of the Writers' Group have begun for the Week of Prayer for Christian Unity 2022, which will use materials based around the Middle East Council of Churches

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Lent 2020

"Opening the Scriptures"

<https://ctbi.org.uk/lent-study-2020/>

The 2020 Lenten study material, for use in local Churches Together Groups, was written by Dr Clare Amos and focused on "Opening the Scriptures". The literal inspiration for the course is the encounter between the resurrected Jesus and two disciples on the road to Emmaus (Luke 24:13-35).

The Lent 2021 resource is written by John Alan Davis and is titled – "The Poet's Gospel: A Gospel in Blank Verse with Rhymed Parables".

Inter-Religious: Crossing Boundaries of Faith conference

A conference took place in Glasgow, organised by the Inter Faith Theological Advisory Group (IFTAG). The conference was prompted by the controversy surrounding the Qur'anic recitation during the Epiphany Eucharist at St Mary's Episcopal Cathedral in Glasgow in January 2017. The primary purpose of the conference was to resource member churches of CTBI by opening up a theologically focused conversation between academics and practitioners reflecting on experience, practice and underlying principles.

A publication of the papers will follow in 2021-22.

Inter-Religious: Church Growth and Inter Faith Relations

This work has been considering:

- Issues of trying to maintain good relations with people of other faiths while at the same time placing evangelism and church growth as a priority
- Development of resource material around the text in John 14:6 "I am the way, the truth and the life" – a key text in inter faith dialogue
- The next major IFTAG project will be "Christian-Muslim relations in an age of growing prejudice and racism"

Inter-Religious: Invest in Peace

<https://investinpeace.org/>

The COVID-19 pandemic impacted greatly on activities in 2020, requiring a renewed focus in 2021 to build on the following:

- A Partnership between the Board of Deputies of British Jews & CTBI
- Engaging Synagogues and Churches in a dialogue about the Middle East
- Supporting peace building projects in Palestine and Israel
- Challenging the tone of our different discourses without avoiding difficult issues

Forthcoming resources and publications

These include:

- Her Faith Matters – women and interfaith publication
- Connected Communities: Churches Responding to Prejudice Against Jews and Judaism
- Can We Pray Together? – CFIRR and IFTAG resource
- A Conference that will look at "religious particularity": how Christians relate to the concept of salvation in the context of different faiths

Mission Theology

The Mission Theology Advisory Group (MTAG) has, as always, been busy with projects, delivering resources, and supporting one another with prayer and practical help for the mission work its members are engaged in, particularly against the backdrop of COVID-19. We provide resources in the areas of:

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2020

Spirituality

- Exarnation Project: AI, ASMR, Video Games
- Blessing Every Day project
- Spiritual Journeys website
- Updating and developing Spiritual Journeys with new COVID-19 prayer resources
- Further work on Exarnation: new resource by Dr Jill Hopkinson on use of Artificial Intelligence in Agriculture and the implications for human-creation relationships
- Social Media project for 2021 with weekly video and reflection on creating holy habits and living rituals at home

Theology

- Theology and mission-oriented response to solar panels on Churches
- Resource on exile and return in relation to rebuilding physical and mental resilience after lockdown

Reconciliation

- Reconciling the 'new normal' to the way we are used to 'doing life' together
- Impact of Zoom and loss of meeting in person
- Post-Brexit mission (on the ground resourcing to make a difference in the times ahead – whatever happens)

Evangelism

- Theology of Confidence in Evangelism
- More voices for Confidence resources, working with rural communities and providing MTAG pathway
- resources for local level

Mission

- 16 illustrated resources on St Andrew, part of 'Ancient Wisdom, Modern Mission' project
- Further resources to be developed on St Winifred in the context of #metoo
- Followed by resources on St Patrick

Development

- Wider resourcing of spiritual seekers and ways to allow Christians to develop and share their faith in simple ways
- Digital theology, through our social media channels, provoking conversations and discussions
- Resourcing peacebuilding in communities and active lobbying for change
- Critical friend to Pioneer networks and Evangelism and Discipleship team, and
- Supporting a whole range of projects led by our members in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support

Church, Nationhood and Identity

A scoping exercise looking at the possibility of a two-year project on Church, Nationhood and Identity commenced in late 2020 with the aim of examining how the church is responding to questions of nationhood and identity across the four nations and how these issues are impacting the churches themselves as Christian communities. During an October meeting of church leaders to discuss the impact of Brexit, there was strong support for the project. Preliminary work has been undertaken with the four National Ecumenical Instruments in the form of a consultation, which will inform a more comprehensive project proposal in early 2021.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Centre for Theology and Justice

<https://theologyjustice.org/>

The Centre for Theology and Justice continues to develop with a range of lectures and events. Following the tragic events at the Manchester Arena, work included our project "Longing to Belong". It has had a significant exposure in Manchester and we are currently planning a publication to share the various aspects that other community groups can use in developing an arts project that also explores theological themes, although this has been delayed by the course of the pandemic. We especially want to acknowledge the contribution of our artist in residence Lesley Sutton.

Climate Sunday

<https://www.climatesunday.org/>

In early 2020, the CTBI Environmental Issues Network appointed a coordinator to support and resource congregations leading up to a special 'Climate Sunday' and then the COP26 meeting in Glasgow, scheduled for November 2021. Originally planned for 2020, but postponed due to COVID-19, the Climate Sunday project has been underwritten through generous donations, and CTBI office staff will operate support structures during this time limited, but extended appointment.

Local churches are encouraged to hold a climate-focused service on any Sunday before 5 September 2021, with free resources available to suit every tradition and style of worship. During their local Climate Sunday, churches are invited to do one or more of three things:

1. Worship: Hold a climate-focused service
2. Commit: to reduce greenhouse gas emissions as a local church community
3. Speak up: Join with other churches in calling for bolder action from the UK government in the fight against climate change

The culmination of the campaign will be a national Climate Sunday event on 5 September 2021, to share church commitments and pray for bold action and courageous leadership at COP26.

International Ecumenical Work

China

The China Forum continues to meet and is an important means by which the churches of Britain and Ireland both maintain contact with the Churches in China (particularly the China Christian Council) and to keep up to date with the developing issues in China, especially with respect to the way it affects the Churches.

The China focus has continued around the theme of Sinification and environmental protection along with a continued engagement with the Amity Foundation. Occasional visits to projects will continue from time to time.

Korea

Ongoing staff priorities and changes mean that as a result of our commitment to the call from the National Christian Council of Korea (NCKC) to support them in their efforts for a peace process at the World Council of Churches (WCC) General Assembly in Bussan in 2013 has now meant that we only have capacity to support any UK based meetings alongside publicity from the WCC campaign and programme.

Sri Lanka

CTBI has developed a close working relationship with the National Council of Churches in Sri Lanka over a number of years. The latest project is one that focuses on post conflict resolution. It will offer resources that include study materials and Bible studies rooted in the Sri Lankan experience.

Future work will include:

- Ongoing meetings of the Reference Group
- Evaluation of the material and preparation of Bible studies
- Deepening of the relationship with the National Christian Council of Sri Lanka

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Support for Member Bodies

The CTBI office continues to support a number of Bodies in Association and supply significant support to Faith in Europe along with some administrative support to the Society for Ecumenical Studies. Web support is another area we offer to a number of bodies. In addition, CTBI staff operate as members or Trustees to a number of work-related groups such as ROOTS for Churches, EAPPI and others.

Impact of COVID-19

During 2020, the charity has been affected along with wider society by the spread of COVID-19 and the resulting economic and societal impacts. Since mid-March 2020, all CTBI staff have been working from home, with all meetings of staff, trustees and working groups moving online. Most elements of the charity's work have been able to continue successfully, albeit through different means, as well as some new opportunities for presentation of our work and concerns being opened up through online platforms. As such, a programme of webinars took place from May onwards, covering areas of CBTI's work on climate change, racial justice and refugees. Attendance has been consistently good, and this has encouraged a further programme of webinars to take place through 2021. Staff are to be congratulated on the development of these new resources for the churches and the professional training offered to those participating in the webinars.

The financial impact has been seen in the reduction in the value of the charity's investment assets since the end of the financial year. While these assets are held for the long term, the short-term downturn and economic prognosis indicates that it is likely that total return on our investments will reduce in the short term. In line with this, the charity has revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond.

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to grow in popularity with resources for observing the Week of Prayer for Christian Unity, Remembrance Sunday and Lent in highest demand.

There's also a strong interest in how the churches are responding to issues such as refugees, poverty and the environment, and the website covers key areas of CTBI's work such as Justice and Inclusion, Interfaith and International Programmes.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Centre for Theology and Justice (theologyjustice.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Churches Standing Together (churchesstandingtogether.org)
- Churches Together websites directory (churchestogether.org)
- Churches Election (churcheselection.org.uk) Faith and Order & Inter-Religious

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2020

Financial Review

Donations in 2020 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from Christian Aid in respect of Inter Church House. Grants were received for the Climate Sunday project and the Hardship fund. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 60% compared with 2019.

Expenditure has increased very slightly compared to 2019. Grants were made in support of ecumenical work in the UK and mission-related social development work in Nepal. In addition, a grant was made to Christians Abroad CIO, a new charity established to continue the work of the Christians Abroad project previously run as part of CTBI. The grant consisted of the residual assets of that project. Ongoing support was given to the Centre for Theology and Justice and to the Invest in Peace programme, and support in the form of staff involvement and a grant was given to the Synergy Network, a coalition of agencies working to combat serious youth violence.

The net expenditure (before investment gains and transfers) on the general fund was £16,338 for the year (2019: *net income of £22,080*), as the previous year's results included a significant adjustment to the pension deficit. Designated funds show net expenditure of £24,209 (2019: *£81,686*), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £22,521 (2019: *net income of £55,910*), reflecting in particular the grant of the balance on the Christians Abroad project, which amounted to £23,643.

The value of investments has shown net gains (realised and unrealised) of £24,952 during the year (2019: *£34,302*). There was a gain on disposal of a property asset of £44,596. The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net return of 3.26% against a benchmark figure of 1.65%. The Trustees are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2020

Reserves

The charity held total funds of £2,294,608 at the year end. A permanent endowment fund of £54,859 is held to support the production of ecumenical materials and resources. Designated funds amount to £1,016,820 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £241,350 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £151,945 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2020, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £1,038,426. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from restricted funds of the charity. The international student hardship fund makes individual grants to support international students studying in the UK and Ireland who are experiencing financial hardship, as an expression of ecumenical support and solidarity. The Christians Abroad project also makes occasional grants to organisations overseas where international ecumenical volunteers are placed.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity; the student hardship fund operates as a grant-making project and all its costs are allocated to that activity of the charity. The allocation of grant costs between these activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's paycales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 22.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. There will also be a continued focus on developing our governance structures in the coming year following the appointment of a new Moderator in autumn 2020, as well as the ongoing challenge of developing new ways of working together during the ongoing COVID-19 pandemic.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2020

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Tara Westcott, FCCA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

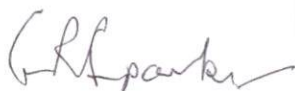
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 17th March 2021 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

14 September 2021

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 15 to 33.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

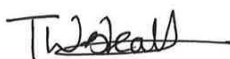
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott, FCCA
Crowe U.K. LLP

Date: 24 September 2021

Fourth Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2020

	Notes	Unrestricted funds General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	<i>Total 2019 £</i>
INCOME FROM:							
Donations and legacies	2	152,178	-	96,764	-	248,942	287,330
Charitable activities	3	1,000	3,938	4,411	-	9,349	26,136
Investments	4	374,524	3,391	1,589	674	380,178	429,806
Other income: gain on disposal of fixed assets		44,596	-	-	-	44,596	-
Total income		572,298	7,329	102,764	674	683,065	743,272
EXPENDITURE ON:							
Raising Funds		12,507	1,540	706	306	15,059	10,731
Charitable activities	5	576,129	29,998	124,579	-	730,706	734,862
Total expenditure		588,636	31,538	125,285	306	745,765	745,593
Net (expenditure) / income before gains on investments		(16,338)	(24,209)	(22,521)	368	(62,700)	(2,321)
Net gains on investments	12	20,722	2,553	1,170	507	24,952	34,302
Net income / (expenditure)		4,384	(21,656)	(21,351)	875	(37,748)	31,981
Transfers between funds	18	-	368	-	(368)	-	-
Net movement in funds	18	4,384	(21,288)	(21,351)	507	(37,748)	31,981
Reconciliation of Funds							
Total Funds brought forward		1,066,600	1,038,108	173,296	54,352	2,332,356	2,300,375
Total Funds carried forward		1,070,984	1,016,820	151,945	54,859	2,294,608	2,332,356

The notes on pages 18 to 33 form part of these financial statements

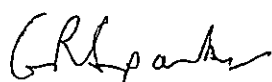
Churches Together in Britain and Ireland
Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	32,558	153,697
Quoted investments	12a	1,760,436	1,895,544
Interest in Inter-Church House	12b	526,160	526,160
Total Fixed Assets		2,319,154	2,575,401
CURRENT ASSETS			
Debtors	13	26,093	53,870
Cash at bank and short term deposit		206,971	30,589
Total Current Assets		233,064	84,459
LIABILITIES			
Creditors: amounts falling due within one year	14	(65,979)	(97,504)
NET CURRENT ASSETS / (LIABILITIES)		167,085	(13,045)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,486,239	2,562,356
CREDITORS: amounts falling due in more than one year	15	(191,631)	(230,000)
TOTAL NET ASSETS		2,294,608	2,332,356
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		1,070,984	1,066,600
Unrestricted - Designated funds		290,660	311,948
- Property fund		726,160	726,160
		2,087,804	2,104,708
Restricted funds		151,945	173,296
Endowed funds		54,859	54,352
TOTAL CHARITY FUNDS		2,294,608	2,332,356

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2020 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 17th March 2021 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

14 September 2021

The notes on pages 18 to 33 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows used in operating activities	22	(526,268)	(553,540)
Cash flows from investing activities			
Dividends, interest and rents from investments		380,178	429,806
Proceeds from sale of property, plant & equipment		163,696	-
Purchase of equipment		(1,284)	(1,085)
Proceeds from sale of investments		660,247	1,569,620
Purchase of investments		<u>(500,187)</u>	<u>(1,468,521)</u>
Cash provided by investing activities		702,650	529,820
Change in cash and cash equivalents in the year		176,382	(23,720)
Cash and cash equivalents at the beginning of the year		<u>30,589</u>	<u>54,309</u>
Total cash and cash equivalents at the end of the year		<u>206,971</u>	<u>30,589</u>
Analysis of cash and cash equivalents:			
Cash at bank		8,524	20,337
Deposit accounts		198,232	10,037
Cash in hand		215	215
		<u>206,971</u>	<u>30,589</u>

The notes on pages 18 to 33 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

At the time of approval, the COVID-19 virus continues to place restrictions on the ability of the charity to operate as it would under normal circumstances. The long term impact of the pandemic are unknown but the Trustees continue to closely monitor the situation and respond to changes in the level of restrictions as they affect the work of the charity.

The Trustees have undertaken planning and forecasting and continue to closely monitor the developing situation, as outlined in the Trustees' Report on page 10. Despite the current circumstances the trustees believe that the charity's financial resources and contingency planning are sufficient to ensure the ability of the charity to continue as a going concern for the foreseeable future, being at least twelve months from the date of approval of these accounts, and that there are no material uncertainties about its ability to continue. Therefore they have prepared the financial statements on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. For legacies, entitlement is the earlier of the estate accounts being approved or cash being received. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND LEGACIES

	2020 General £	2020 Designated £	2020 Restricted £	2020 Endowment £	2020 Total £	2019 Total £
Members subscriptions	146,708	-	240	-	146,948	148,485
Grants received	-	-	31,000	-	31,000	-
Donations incl Gift Aid	5,470	-	65,524	-	70,994	60,823
Legacies	-	-	-	-	-	78,022
	152,178	-	96,764	-	248,942	287,330

3. CHARITABLE ACTIVITIES

	2020 General £	2020 Designated £	2020 Restricted £	2020 Endowment £	2020 Total £	2019 Total £
Publication sales	-	3,938	30	-	3,968	9,992
Event fees	1,000	-	1,400	-	2,400	8,815
Management services	-	-	2,981	-	2,981	7,329
	1,000	3,938	4,411	-	9,349	26,136

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

4. INVESTMENTS

	2020 General £	2020 Designated £	2020 Restricted £	2020 Endowment £	2020 Total £	2019 Total £
Rental income	346,956	-	-	-	346,956	351,322
Investment income	27,531	3,391	1,554	674	33,150	78,317
Interest	37	-	35	-	72	167
	374,524	3,391	1,589	674	380,178	429,806

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2020 General £	2020 Designated £	2020 Restricted £	2020 Endowment £	2020 Total £	2019 Total £
Ecumenical programmes	398,486	20,750	90,141	-	509,377	547,309
Resources	175,113	9,248	-	-	184,361	160,155
Grant making	2,530	-	34,438	-	36,968	27,398
	576,129	29,998	124,579	-	730,706	734,862

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumen- ical prog- rammes £	Resources £	Grant making £	Govern- ance £	Support £	2020 Total £	2019 Total £
Staff costs	1	216,148	83,711	582	13,395	85,949	399,785	303,083
Meetings and travel costs	2	12,548	5,551	470	4,259	329	23,157	87,355
Office costs	2	18,039	12,177	38	865	74,563	105,682	98,476
Depreciation	2	-	-	-	-	3,323	3,323	2,912
Independent examiner's fees	3	-	-	-	3,300	-	3,300	3,300
Other costs	2	27,854	4,137	29	965	17,921	50,906	62,273
Publication costs	3	-	916	-	-	-	916	2,463
Grants (note 8)	3	109,642	-	33,995	-	-	143,637	175,000
Governance	4	13,918	8,660	206	(22,784)	-	-	-
Support costs	4	111,228	69,209	1,648	-	(182,085)	-	-
Total 2020		509,377	184,361	36,968	-	-	730,706	734,862
Total 2019		547,309	160,155	27,398	-	-	734,862	

Basis of allocation:

1. Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
2. Other costs have been allocated based on staff costs.
3. Direct costs have been charged appropriately.
4. Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020 £	2019 £
Wages and salaries net of statutory payments reimbursed	318,173	306,805
Redundancy costs	15,477	-
Social security costs	30,730	31,103
Pension costs	32,347	32,202
Adjustment to pension deficit provision	3,058	(67,027)
	<u>399,785</u>	<u>303,083</u>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2019: Nil) in the year, nor for any other services provided (2019: nil). During the year 7 (2019: 10) Trustees received meeting expenses to cover travelling costs and call charges totalling £1,543 (2019: £4,811).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £138,856 (2019: £133,242). Key management personnel are the General Secretary and Assistant General Secretary.

	2020 No.	2019 No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.7</u>	<u>6.7</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	35	33,395
International grants	2	58,000	-	-
Ecumenical grants	3	51,642	1	600
Total 2020	<u>5</u>	<u>109,642</u>	<u>36</u>	<u>33,995</u>
<i>Total 2019</i>	<u>5</u>	<u>148,324</u>	<u>28</u>	<u>26,676</u>

Details of grants made during the year:		2020 £	2019 £
	Charitable Activity		
Grants to individuals	Grant-making	33,995	26,676
Grants to organisations	Ecumenical programmes	109,642	148,324
Direct grant expenditure		<u>143,637</u>	<u>175,000</u>
Administration of Grants	Grant-making	1,119	122
Allocation of support & governance costs	Grant-making	1,854	600
Total Grant making		<u>146,610</u>	<u>175,722</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
NCCSL	General Fund	15,000
Synergy Network	General Fund	7,249
Cytûn	Ecumenical Fund	20,750
Himalayan Foundation Nepal	Christians Abroad	43,000
Christians Abroad CIO	Christians Abroad	23,643
Total		<u>109,642</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £3,300 (2019: £3,300), depreciation of £3,323 (2019: £2,912) and operating lease payments of £33,000 (2019: £30,750).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2019, are shown below:

	Unrestricted funds		Restricted	Endowment	Total
	General	Designated	Funds	Funds	2019
	Fund	Funds	Funds	Funds	
	£	£	£	£	£
INCOME FROM:					
Donations and legacies	148,154	-	139,176	-	287,330
Charitable activities	7,855	9,992	8,289	-	26,136
Investments	418,887	8,868	458	1,593	429,806
Total income	574,896	18,860	147,923	1,593	743,272
EXPENDITURE ON:					
Raising Funds	9,237	1,215	61	218	10,731
Charitable activities	543,579	99,331	91,952	-	734,862
Total expenditure	552,816	100,546	92,013	218	745,593
Net income / (expenditure) before gains on investments	22,080	(81,686)	55,910	1,375	(2,321)
Net gains on investments	29,523	3,884	197	698	34,302
Net income / (expenditure)	51,603	(77,802)	56,107	2,073	31,981
Transfers between funds	9,883	(8,508)	-	(1,375)	-
Net movement in funds	61,486	(86,310)	56,107	698	31,981
Reconciliation of Funds					
Total Funds brought forward	1,005,114	1,124,418	117,189	53,654	2,300,375
Total Funds carried forward	1,066,600	1,038,108	173,296	54,352	2,332,356

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

11. FIXED ASSETS

	Freehold Property £	Furniture, IT and office equipment £	Total £
Cost			
At 1 January 2020	150,000	23,063	173,063
Additions	-	1,284	1,284
Disposals	(119,100)	-	(119,100)
31 December 2020	30,900	24,347	55,247
Accumulated depreciation			
At 1 January 2020	-	19,366	19,366
Depreciation charge for the year	-	3,323	3,323
31 December 2020	-	22,689	22,689
Net book values			
31 December 2020	30,900	1,658	32,558
<i>31 December 2019</i>	<i>150,000</i>	<i>3,697</i>	<i>153,697</i>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2020 £	2019 £
Market value 1 January	1,895,544	1,962,341
Cost of acquisitions	500,187	1,468,521
Proceeds from disposals	(622,469)	(1,629,675)
Movement in cash held	(37,778)	60,055
Net investment gains	24,952	34,302
Market value 31 December	1,760,436	1,895,544
Historic cost 31 December	1,619,509	1,795,839

	2020 Market Value £	Cost £	2019 Market value £	Cost £
UK Fixed Interest	122,240	117,374	99,913	98,079
UK Equities & Funds	533,129	525,693	749,127	695,185
UK Property	89,818	90,027	56,094	52,922
Overseas Fixed Interest	66,023	64,048	65,556	64,306
Overseas Equities & Funds	748,474	636,030	740,399	709,126
Assets & Commodities	175,939	161,524	121,864	113,630
Sterling Deposits	24,813	24,813	62,591	62,591
Total	1,760,436	1,619,509	1,895,544	1,795,839

12 (b) Programme Related Investment

	2020 £	2019 £
Interest in Inter-Church House (Note 1e)	526,160	526,160

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

13. DEBTORS

	2020	2019
	£	£
Trade debtors	6,959	7,973
Other debtors	14,927	16,198
Prepayments	4,207	29,699
	<u>26,093</u>	<u>53,870</u>

14. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	13,426	46,512
Taxation and social security	7,975	9,375
Pensions	17,146	8,160
Other creditors	3,517	3,447
Accruals	23,915	30,010
	<u>65,979</u>	<u>97,504</u>

15. CREDITORS: amounts falling due in more than one year

	2020	2019
	£	£
Provision for pension deficit funding obligation (see note 17)	191,631	230,000

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2020	2019
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	1,735,623	1,832,953

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

17. PENSION OBLIGATIONS

Employees of CTBI are entitled to membership of TPT Retirement Solutions Growth Plan ("the Plan"). This is a multi-employer pension plan which in most respects is a money purchase arrangement, although it does include certain guarantee elements as described below.

Contributions paid into the Plan up to and including September 2001 (Series 1 and Series 2) were converted to defined amounts of pension payable from normal retirement dates. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed total scheme assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2019 to 31 January 2025. The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £43,757 (2019: £43,973). From 1 April 2020 to 31 January 2025, the additional contributions will be £44,078 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 0.27% (2019: 1.13%). The unwinding of the discount rate is recognised as a finance cost.

	2020	<i>2019</i>
	£	<i>£</i>
Provision as at 1 January	230,000	<i>337,000</i>
Unwinding of the discount factor	2,330	<i>4,000</i>
Deficit contributions paid	(43,757)	<i>(43,973)</i>
Re-measurements – impact of any change in assumptions	3,058	<i>4,973</i>
Re-measurements – amendments to the contribution schedule	-	<i>(72,000)</i>
	191,631	<i>230,000</i>
Provision as at 31 December	191,631	<i>230,000</i>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2020	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2020
	£	£	£	£	£	£
General Fund						
Retained Funds	1,066,600	572,298	(588,636)	20,722	-	1,070,984
Designated Funds						
Ecumenical Fund	257,696	3,391	(22,290)	2,553	-	241,350
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	44,540	3,938	(9,248)	-	368	39,598
Property Fund	726,160	-	-	-	-	726,160
Total Designated Funds	1,038,108	7,329	(31,538)	2,553	368	1,016,820
Total Unrestricted Funds	2,104,708	579,627	(620,174)	23,275	368	2,087,804
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	12,039	-	(2,520)	-	-	9,519
Children's Ministry Network (CMN)	13,192	1,705	(96)	-	-	14,801
International Students Hardship Fund	47,720	5,793	(33,924)	143	-	19,732
Climate Sunday	-	34,600	(12,664)	-	-	21,936
Christians Abroad	15,559	59,302	(74,861)	-	-	-
Pauline Webb Fund	79,150	1,364	(1,220)	1,027	-	80,321
Total Restricted Funds	173,296	102,764	(125,285)	1,170	-	151,945
Permanent Endowment Funds						
Benifold Trust	54,352	674	(306)	507	(368)	54,859
TOTAL	2,332,356	683,065	(745,765)	24,952	-	2,294,608

During the year, the following transfers between funds have been made:

- £368, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources;

Notes on funds are on page 31 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2019	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2019
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,005,114</u>	<u>574,896</u>	<u>(552,816)</u>	<u>29,523</u>	<u>9,883</u>	<u>1,066,600</u>
Designated Funds						
Ecumenical Fund	343,027	8,868	(98,083)	3,884	-	257,696
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	45,519	9,992	(2,463)	-	(8,508)	44,540
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,124,418</u>	<u>18,860</u>	<u>(100,546)</u>	<u>3,884</u>	<u>(8,508)</u>	<u>1,038,108</u>
Total Unrestricted Funds	<u>2,129,532</u>	<u>593,756</u>	<u>(653,362)</u>	<u>334,074</u>	<u>1,375</u>	<u>2,104,708</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	19,599	-	(7,560)	-	-	12,039
Children's Ministry Network (CMN)	12,702	4,330	(3,840)	-	-	13,192
International Students Hardship Fund	73,934	448	(26,859)	197	-	47,720
Christians Abroad	4,190	65,123	(53,754)	-	-	15,559
Pauline Webb Fund	<u>1,128</u>	<u>78,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,150</u>
Total Restricted Funds	<u>117,189</u>	<u>147,923</u>	<u>(92,013)</u>	<u>197</u>	<u>-</u>	<u>173,296</u>
Permanent Endowment Funds						
Benifold Trust	<u>53,654</u>	<u>1,593</u>	<u>(218)</u>	<u>698</u>	<u>(1,375)</u>	<u>54,352</u>
TOTAL	<u>2,300,375</u>	<u>743,272</u>	<u>(745,593)</u>	<u>34,302</u>	<u>-</u>	<u>2,332,356</u>

Notes on funds are on page 31 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current (Liabilities) £	Long term (Liabilities) £	Total 2020 £
General Fund						
Retained Funds	32,558	1,459,722	-	(229,665)	(191,631)	1,070,984
Designated Funds						
Ecumenical support	-	173,153	-	68,197	-	241,350
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	39,598	-	39,598
Property Fund	-	-	526,160	200,000	-	726,160
	-	173,153	526,160	317,507	-	1,016,820
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	14,801	-	14,801
International Students Hardship Fund	-	10,913	-	8,819	-	19,732
Climate Sunday Fund	-	-	-	21,936	-	21,936
Christians Abroad	-	-	-	-	-	-
Pauline Webb Fund	-	77,875	-	2,446	-	80,321
	-	88,788	-	63,157	-	151,945
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	16,086	-	54,859
TOTAL AT 31 DECEMBER 2020	32,558	1,760,436	526,160	167,085	(191,631)	2,294,608

Notes on funds are on page 31.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. During the year, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is now no cumulative income available (2019: £4,403). The amount of capital held above the minimum level of £200,000 is £41,350 (2019: £4,412 above minimum of £250,000).
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The Churches' International Students Fund, which supported the churches on work with international students and has now been amalgamated with this fund.
- The Climate Sunday fund has been formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow now scheduled to take place in November 2021.
- Christians Abroad is a project of CTBI which informs, connects and enables participation in international development and Christian mission. During 2020, this fund was spent in full including the issuing of a grant to a new charity established for similar purposes, as shown in Note 8.
- The Pauline Webb Fund is established to support women attending ecumenical events.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets £	Long term Liabilities £	Total 2019 £
General Fund						
Retained Funds	<u>153,697</u>	<u>1,574,228</u>	<u>-</u>	<u>(431,325)</u>	<u>(230,000)</u>	<u>1,066,600</u>
Designated Funds						
Ecumenical support	-	193,895	-	63,801	-	257,696
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	44,540	-	44,540
Property Fund	<u>-</u>	<u>-</u>	<u>526,160</u>	<u>200,000</u>	<u>-</u>	<u>726,160</u>
	<u>-</u>	<u>193,895</u>	<u>526,160</u>	<u>318,053</u>	<u>-</u>	<u>1,038,108</u>
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	12,039	-	12,039
Children's Ministry Network (CMN)	-	-	-	13,192	-	13,192
International Students Hardship Fund	-	10,850	-	36,870	-	47,720
Christians Abroad	-	-	-	15,559	-	15,559
Pauline Webb Fund	<u>-</u>	<u>78,022</u>	<u>-</u>	<u>1,128</u>	<u>-</u>	<u>79,150</u>
	<u>-</u>	<u>88,872</u>	<u>-</u>	<u>84,424</u>	<u>-</u>	<u>173,296</u>
Permanent Endowed Funds						
Benifold Trust	-	38,549	-	15,803	-	54,352
TOTAL AT 31 DECEMBER 2019	<u>153,697</u>	<u>1,895,544</u>	<u>526,160</u>	<u>(13,045)</u>	<u>(230,000)</u>	<u>2,332,356</u>

Notes on funds are on page 31 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2020

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure) / income for the year	(37,748)	31,981
Adjustments for:		
Depreciation charges	3,323	2,912
(Gains) on investments	(24,952)	(34,302)
(Profit) on sale of fixed assets	(44,596)	-
Dividends, interest and rents from investments	(380,178)	(429,806)
Decrease / (increase) in debtors	27,777	(31,281)
(Decrease) / increase in creditors under one year	(31,525)	13,956
(Decrease) in creditors over one year	(38,369)	(107,000)
	(488,520)	(585,521)
Net cash (used in) operating activities	(526,268)	(553,540)

23. OPERATING LEASE COMMITMENTS

At 31 December 2020 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building 2020 £	2019 £
On leases which expire:		
In less than one year	24,750	24,750
Total future minimum lease commitment	24,750	24,750

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator, appointed 23 September 2020
Revd T Alan Anderson [†]	
Mr Richard Bradbury	Appointed 18 March 2020
Mr Patrick Coyle	
Rt Revd Andrew Forster	Appointed 23 September 2020
Revd Dr Ruth Gouldbourne	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Ms Gillian Kingston	
Ms Rachel Lampard	
The Venerable Dr Rosemarie Mallett	Appointed 23 September 2020
Revd Alison McDonald	
Revd Sarah Moore	
Rt Revd Dr John Perumbalath	Appointed 23 September 2020
Lt-Col Jonathan Roberts	
Revd Nicholas Rotheron [†]	Treasurer
Ms Patricia White	

The following also served as Trustees during the year:

HE Archbishop Angaelos	Moderator, resigned 23 September 2020
Rt Revd David Hamid	Resigned 23 September 2020
Rt Revd John McDowell	Resigned 23 September 2020
Janet Scott	Resigned 18 March 2020

Those who were not Trustees but attended the Board of Trustees by invitation were:

Mr Bob Fyffe [†]	General Secretary, Churches Together In Britain and Ireland (CTBI)
Mr Michael McClure [†]	Company Secretary & Business Manager
Dr Nicola Brady	General Secretary, Irish Council of Churches (ICC)
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Revd Ian Boa	Acting General Secretary, Action of Churches Together in Scotland (ACTS) (until 31 December 2020)
Revd Peter Colwell	Assistant General Secretary, Director of Programmes, CTBI
Ms Christine Elliott	Director of International Programmes, CTBI (until 31 May 2020)
Richard Reddie	Director of Justice & Inclusion Programme

[†] Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Tara Westcott FCCA Crowe U.K. LLP Fourth Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN