

The Bush & Bennett Charity Babraham

Annual Report (Year End 2022/2023) **The Bush & Bennett Charity**

Trustees

We are happy to say that the Trustee board remained unchanged this year comprising Hannah Axon; Brian Page (Treasurer); Sally Punshon (Chair), Marian Watson (Secretary) and Kathryn Waite with continuing support from many others – in particular:

- Ed & Mary Hunt, who provide so much help and support to the individual Almshouse residents and help co-ordinate much of the day-to-day building maintenance.
- Hilary Seaward, our former Treasurer who still provides financial and strategic advice and auditing of the Charity's accounts.

Residents

The Trustees are delighted that all four Almshouses and The Old School House are still occupied by the same residents and were very glad to welcome as many as possible to the resumption of the New Year lunch at The George!

The Old School Room

The front part of the Old School Room has continued to be rented to Cambridge CYP Counselling.

Building Works and Maintenance

In addition to the normal maintenance & repairs (which this year included upgrading all the ventilation fans in the Almshouses) this year also saw the replacement of front doors for all the Almshouses and significant repairs to most of the Almshouse windows plus redecoration.

Finance

The cost of repairing and repainting the existing windows and replacing the Almshouses front doors, that are bespoke to a Grade 2 Listed building, meant that over the last year £20,334 had to be spent. This is a large chunk from our annual receipts of £31,147.

Plumbing issues, dealing with the oil-fired boilers, domestic hot water and below ground foul water blockages, in older buildings need regular maintenance to keep them in full working order costing a further £1,471.82 over the year.

.

Considering the problems encountered over the year the end balance in the accounts is only £2,109 less than that submitted last year. The Trustees remain positive about the future.

School land

The Trustees have been working closely with representatives from Babraham Village School, DEMAT and The Village Hall Committee to discuss a proposed extension to the existing school hall, which could then act as a shared facility for the school and the village. The Trustees agree that this new facility will be a significant asset to the school. The next step is to discuss the proposal with The Bush & Bennett Charity's solicitors (HCR Hewitsons) to ensure the proposals do fall within the objects of the Bush & Bennett Charity's governing scheme.

Sally Punshon

On behalf of the Bush & Bennett Trustees

Report to accompany Annual Accounts y/e 31st March 2023

Bush and Bennet Charity Statement of Financial Activities for the year 01 April 2022 to 31 March 2023	Current/ Maintenance Account	Charitable Purpose 1 Residents	Charitable Purpose 2 Education	Cyclical + routine repair fund	Extraordinary repair fund	Total Funds
	Year 2022 - 2023					
	£	£	£	£	£	£
Money in [credits]						
Almshouse maintenance contribution:	15,938	-	-	-	-	15,938
OSH rent:	6,596	-	-	-	-	6,596
Commercial property:	6,139	-	-	-	-	6,139
Oil contribution:	900	-	-	-	-	900
COIF divis:	316	-	-	-	-	316
Tithes	-	-	-	-	-	-
transfer of CBS interest:	1,258	-	-	-	-	1,258
interest:	-	-	-	-	-	-
Total receipts:	31,147	-	-	-	-	31,147
Money out [debits]						
Oil:	1,700	2,501	-	-	-	4,201
Water:	278	-	-	-	-	278
insurance:	1,609	-	-	-	-	1,609
Almshouse subscription:	153	-	-	-	-	153
Routine works & Misc:	3,544	-	-	-	-	3,544
Cyclical repairs:	-	-	-	504	-	504
Extraordinary maintenance:	-	-	-	-	21,030	21,030
Charitable purpose residents:	-	250	-	-	-	250
Charitable purpose education:	-	-	578	-	-	578
Professional Fees:	-	-	-	-	-	-
Business Rates:	-	-	-	-	-	-
Total out-goings:	7,284	2,751	578	504	21,030	32,147
Net income/(expenditure) for the year	23,863	(2,751)	(578)	(504)	(21,030)	(1,000)
Provision for repairs:	(10,000)	-	-	6,000	4,000	-
share of surplus (60:40):	-	-	-	-	-	-
gain/(loss) on Investments:	(1,109)	-	-	-	-	(1,109)
Funds from last year:	5,698	12,678	10,693	72,116	85,000	186,185
Balances at 31 March 2023	18,451	9,927	10,115	77,612	67,970	184,076
Where those funds?						
Investment Assets				77,612	48,903	126,515
Cash Funds	18,451	9,927	10,115		19,067	57,561
Things we are owed						0
Income in Advance/bill outstanding						0
Net assets	18,451	9,927	10,115	77,612	67,970	184,076

	Current/ Maintenance Account	Charitable Purpose 1 Residents	Charitable Purpose 2 Education	Cyclical repair fund	Extraordinary repair fund	Total Funds
	Year 2021 - 2022					
	£	£	£	£	£	£
	14,793	-	-	-	-	14,793
	6,384	-	-	-	-	6,384
	3,000	-	-	-	-	3,000
	450	-	-	-	-	450
	310	-	-	-	-	310
	13	-	-	-	-	13
	4,997	-	-	-	-	4,997
	-	-	-	-	-	-
	29,947	-	-	-	-	29,947
	2,133	-	-	-	-	2,133
	174	-	-	-	-	174
	1,497	-	-	-	-	1,497
	288	-	-	-	-	288
	1,860	-	-	-	-	1,860
	-	-	-	1,176	-	1,176
	-	-	-	-	-	-
	-	56	-	-	-	56
	-	-	-	-	-	-
	1,218	-	-	-	-	1,218
	7,170	56	-	1,176	-	8,402
	22,777	(56)	-	(1,176)	-	21,545
	(19,274)	-	-	11,710	7,564	-
	(2,270)	1,362	908	-	-	-
	2,954	-	-	-	-	2,954
	1,511	11,372	9,785	61,582	77,436	161,686
	5,698	12,678	10,693	72,116	85,000	186,185
	5,698	12,678	10,693	72,116	55,507	127,623
					29,493	58,562
						-
	5,698	12,678	10,693	72,116	85,000	186,185

.....
Sally Punshon (Chair):

.....
Date:

BUSH AND BENNETT CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSH AND FOR THE YEAR ENDED 31 MARCH 2023

I report on the financial statements of the company for the year ended 31 March 2023

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records and have not been met.

Hilary Seaward
9 Sherlock Road
Cambridge CB3 0HR

Dated
26-May-23