

Company registration number: 05401464

Charity registration number: 1113294

Age Concern Bournemouth

known as

Age UK Bournemouth, Poole and East Dorset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

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Age Concern Bournemouth

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Trustees' Report

The Trustees would like to express their appreciation to Bournemouth, Poole and Christchurch Council and Dorset Health Care Trust who have given us support throughout the year.

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association of the Charity. The accounts are prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP (FRS102)) and the applicable accounting policies.

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services, and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services.

Objectives and activities

Objects and aims

The legal objectives of the Charity are to promote the wellbeing of older people within Bournemouth, Poole, Christchurch and East Dorset. The charity has the general aim of contributing to the quality of life of older people within its area of benefit, and this has been embodied within its mission statement.

Our vision for what we want for older people in our area is quite simple:

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To make Bournemouth, Poole and East Dorset a place where later life is lived well.

OUR PRINCIPLES

To provide support and services to older people, and those who care for them.

To reduce isolation, poverty, and health inequalities

To promote positive ageing and independence by promoting and supporting active and healthy lifestyles

To inform local older people and those who care for them of their rights and choices.

OUR VALUES

To be caring and compassionate: We will act with kindness, empathy and understanding and put people at the heart of what we do.

To be Respectful: We will listen to older people and treat them as individuals that are part of our charity.

To be Professional: we will maintain confidentiality and high standards throughout all aspects of our work.

To be accountable: We will ensure transparency and provide services that are value for money.

Valuing Diversity: We are committed to the principles of Diversity, Equity and Inclusion

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Trustees' Report (continued)

Objectives, strategies and activities

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- Put older people at the centre of everything we do
- Focus on priorities
- Generate sufficient resources to help fund the work of the Charity
- Develop mutual partnerships that deliver the best for older people
- Assess, influence and respond to the external environment in which we work
- Encourage high-performing, well-motivated, adaptable and valued volunteers and staff
- Have efficient and effective support and communications systems
- Have a culture of continuous improvement
- Develop specific annual plans across all areas of the organisation

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

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Trustees' Report (continued)

Chairman's report - Rachel Newman

This has been a significant year, both for our charity and for me personally, as I stepped into the role of Chair of Trustees, following the dedicated leadership of my predecessor, Chris Lockyer. I want to begin by saying what a privilege it is to be part of an organisation with such a clear sense of purpose and such a committed team of staff and volunteers at its heart.

After a turbulent period, this year has rightly centred on recovery and rebuilding. Against the backdrop of ongoing economic pressure, particularly the deepening cost of living crisis, we have worked hard to restore our financial resilience.

We have taken a close look at how we operate, ensuring that every pound is spent wisely, identifying efficiencies, and adopting more cost-effective ways of working. We have faced some difficult decisions with courage and clarity.

At the same time, we've continued to act with agility an example of which was securing additional funding for information and advice over the winter months, offering not just practical support to those financially vulnerable, but also reassurance and human connection.

I am deeply grateful to our senior team, under the leadership of our CEO, for approaching those decisions with both rigour and compassion, delivering a significantly improved financial position, and a much-valued service, as the year draws to a close.

To support them in their work and strengthen the governance of our charity we have welcomed four new trustees to our Board this year. Chris Thomas, Rachel Hayward, Jeremy Wilson and Kevin Gunpath. Joining our existing members, this year has been one of renewal for the Board.

I believe the Charity will benefit from the fresh perspectives and energy, that the Board now bring alongside the continuity and experience of the Senior Management Team. I'm proud of the way we've come together, united in our shared commitment to older people in Bournemouth, Poole, Christchurch and East Dorset.

Working together I believe we are striking the balance, between financial discipline and compassionate responsiveness. Our decision-making throughout the year has enabled us to meet immediate needs while keeping sight of our long-term direction. I believe this approach leaves us well placed to move forward with confidence.

Looking ahead, our focus turns firmly to the implementation of our new Strategic Plan 2025-2028. Shaped by the voices of staff, volunteers, and the people we support, it sets out a clear and ambitious vision for the future, reflecting the realities we face but also our determination to grow, evolve, and serve with purpose.

Crucially, our clients continue to tell us that our work is making a meaningful difference in their lives. That remains our greatest measure of impact and our strongest motivation to keep striving.

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Trustees' Report (continued)

Chief Executive Report – Sarah Lloyd

Resilience and rebuilding have continued to be essential for Age UK Bournemouth, Poole, and East Dorset throughout 2024-2025.

Our priorities have been to continue to focus on providing high quality advice and practical support, building social connections and continuing to provide our much-loved services to older people. We have been mindful that with the ever-increasing cost of living rises that we need to keep the cost for our services to a minimum but being mindful that the charity remains financially stable.

The breadth and range of support we offer, from advice to direct services, is truly making a positive impact on the lives of older people. At the heart of everything we do is a steadfast commitment to improving the lives of our clients and their carers, ensuring that they can live independently, with dignity and respect.

Our mission is to lead the way in empowering, enabling, supporting, and connecting older people in our area to live well and as independently as possible and we will continue to do this in the coming years.

Age UK Bournemouth, Poole and East Dorset is an independent charity but our invaluable partnership with the national Age UK and network strengthens our ability to align our strategic objectives and collaborate for greater impact to the lives of those that we serve.

None of this would be possible without our incredible staff and volunteers, whose passion and hard work underpin everything we do. Their contributions ensure that older people across Bournemouth, Poole and East Dorset have access to the support that they need.

We also strive to be a great place to work and staff and volunteer feedback during 2024/25 reflects our positive and inclusive culture that we continue to foster throughout 2025-2026.

As we look ahead, we are focused on delivering our strategy, maintaining financial sustainability, fostering growth, delivering outstanding operations and maintaining our excellent governance. This report highlights the outstanding work of the past year and our readiness to continue delivering on our mission. Thank you for your continued support in making Bournemouth, Poole and East Dorset a place where older people can live fulfilled and independent lives.

We are very grateful to BCP Council & Dorset Health Care Trust for their continuing support.

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Trustees' Report (continued)

Achievements and performance

Supporting older people throughout the year:

As a charity we provide various services and activities to support people over 55, these include

Making Memories Day Centre Provision

Let's Connect Day Centre

Community Connections

Befriending

Health & Wellbeing Activities

Cognitive Stimulation Therapy Classes

Help at Home

Information & Advice

Community Foot Care

Foot Care Clinics

During 2024 - March 2025 we:

Received 19,629 enquiries

Made 611 Community Visits through our Community Connections & Befriending Service

Made 2076 Community phone calls

We did 7469 Help at Home visits

Dealt with 1712 Information & Advice Enquiries

Dealt with 531 Welfare Benefit enquiries

1179 clients attend our Foot Care Hub

5334 clients attended our Health & Wellbeing Activities

3752 Clients attended our Memory Clubs

4440 clients attended our CST Classes

We Ran 118 Day Centre Sessions

Financial review

Gross income for the year was £905,230. The overall result was a deficit of £44,099 in total funds.

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Trustees' Report (continued)

Risk management

The Trustees have a risk management process to assess risks and implemented risk management strategies for the charity which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Key strategic documents reviewed and regularly updated are:

The Business Continuity Plan

The strategic business plan

The risk register

Safeguarding Risks

Safeguarding of all our clients, Volunteers and Staff is key for Age UK Bournemouth, Poole and East Dorset. Detailed policies and procedures are regularly reviewed, full training is provided for all our Volunteers and Staff, and an 'easy read' procedure guide is provided.

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Trustees' Report (continued)

Policy on reserves

Total unrestricted reserves on 31 March 2025 came to £987,213. This is split between £279,000 designated for specific future liabilities, and £708,213 of general unrestricted funds. Total restricted reserves on 31 March 2025 came to £73,412.

At the year-end the following designated reserves were held and total £279,000. This is made up of the below.

£150,000 has been allocated towards the cost of replacing the three minibuses. The vehicles were replaced in May 2015 and were depreciated over four years therefore funds have been aside each for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option.

In 2024 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. This sum was assessed as £129K therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced.

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £690,000 is required as of 31st March 2025.

At the year-end, free reserves were £401,603 which equates to 5 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate against the potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees understand that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium-term plan to diversify its income profile and so become less reliant on the contract funding, and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. As of 31st March 2025, the charity had free reserve of £401,603 is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

Principal funding sources

Our thanks go to all the people who have donated or kindly remembered the Charity in their will or in memoriam. To them all we give our very grateful thanks.

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Trustees' Report (continued)

Investment policy and objectives

Policy Statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

LEVELS OF RESERVES

These are based on:

Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources.

Forecast of expenditure in future years based on planned activity.

Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

ANNUAL REVIEW OF RESERVES

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

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Trustees' Report (continued)

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy Statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

RISK

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

PRACTICE

The Trustees reviewed our investments throughout 2024/2025

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

ETHICAL INVESTMENT CONSIDERATIONS

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

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Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:

1113294

Company Registration Number:

05401464

The charity is incorporated in England and Wales.

Registered Office:

700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Independent Examiner:

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

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Trustees' Report (continued)

Bankers:

Barclays Bank Plc
Bournemouth
61 Old Christchurch Road
Bournemouth
BH1 1ER

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Virgin Money plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

United Trust Bank
80 Haymarket
London
SW1Y 4TE

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Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

C B N Thomas (appointed 18 November 2024)

R Hayward (appointed 18 November 2024)

P J Simpson (appointed 28 November 2023)

J L Wilson (appointed 18 November 2024)

I Peterkin (appointed 28 November 2023)

K R Gunpath (appointed 18 November 2024)

R A Newman (appointed 8 April 2024)

C T Connell (appointed 8 April 2024)

C A Lockyer (resigned 20 January 2025)

T Carey (resigned 8 April 2024)

Secretary:

S Lloyd

Senior Management / Leadership Team:

S Lloyd, Chief Executive Officer

J Livingstone, Chief Operating Officer

Structure, governance and management

Nature of governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth'. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered a partnership with the national charity Age UK and agreed to use the national branding. This partnership was renewed in 2024 for 5 years.

Trustees are elected for a 3-year term at the Annual General Meeting and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

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Trustees' Report (continued)

Recruitment and appointment of trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Executive. The Trustees agree the budgets at the beginning of the year and agree amendments to this. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Executive. The Chief Executive has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Executive.

To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

Statement of trustees' responsibilities

The trustees (who are also the directors of Age Concern Bournemouth for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

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Trustees' Report (continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/11/25 and signed on its behalf by:



R A Newman
Trustee

Age Concern Bournemouth

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Independent Examiner's Report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

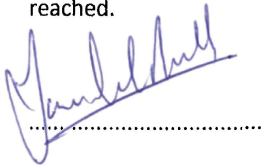
1. accounting records were not kept in respect of Age Concern Bournemouth as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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Independent Examiner's Report to the trustees of Age Concern Bournemouth ('the Company') (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Institute of Chartered Accountants in England and Wales

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Date: 11 December 2025

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Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	130,273	-	130,273	156,456
Charitable activities	4	619,927	-	619,927	638,752
Other trading activities	5	137,103	-	137,103	111,470
Investment income	6	17,298	-	17,298	11,184
Other income	7	629	-	629	173
Total income		905,230	-	905,230	918,035
Expenditure on:					
Raising funds	8	(103,954)	-	(103,954)	(112,312)
Charitable activities	9	(791,286)	(51,850)	(843,136)	(997,138)
Total expenditure		(895,240)	(51,850)	(947,090)	(1,109,450)
Gains/losses on investments		(2,239)	-	(2,239)	93,101
Net income/(expenditure)		7,751	(51,850)	(44,099)	(98,314)
Transfers between funds		40,135	(40,135)	-	-
Net movement in funds		47,886	(91,985)	(44,099)	(98,314)
Reconciliation of funds					
Total funds brought forward		939,327	165,397	1,104,724	1,203,038
Total funds carried forward	24	987,213	73,412	1,060,625	1,104,724

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

The notes on pages 21 to 43 form an integral part of these financial statements.

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Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	16	30,695	-	30,695	27,482
Investments	17	554,915	-	554,915	557,154
		585,610	-	585,610	584,636
Current assets					
Stocks	18	9,030	-	9,030	6,680
Debtors	19	22,729	-	22,729	59,673
Cash at bank and in hand		390,266	73,412	463,678	501,329
		422,025	73,412	495,437	567,682
Creditors: Amounts falling due within one year	20	(20,422)	-	(20,422)	(47,594)
Net current assets		401,603	73,412	475,015	520,088
Net assets		987,213	73,412	1,060,625	1,104,724
Funds of the charity:					
Restricted income funds					
Restricted funds				73,412	165,397
Unrestricted income funds					
Unrestricted funds				987,213	939,327
Total funds	24			1,060,625	1,104,724

The notes on pages 21 to 43 form an integral part of these financial statements.

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Balance Sheet as at 31 March 2025 (continued)

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 17 to 43 were approved by the trustees, and authorised for issue on 17/11/25 and signed on their behalf by:



R A Newman
Trustee

Age Concern Bournemouth

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Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(44,099)	(98,314)
Adjustments to cash flows from non-cash items			
Depreciation	8	4,367	6,362
Investment income	6	(17,298)	(11,184)
Gains/losses on investments		2,239	(93,101)
		(54,791)	(196,237)
Working capital adjustments			
(Increase)/decrease in stocks	18	(2,350)	5,320
Decrease/(increase) in debtors	19	36,944	(16,080)
(Decrease)/increase in creditors	20	(27,172)	31,044
Net cash flows from operating activities		(47,369)	(175,953)
Cash flows from investing activities			
Interest receivable and similar income	6	17,298	11,184
Purchase of tangible fixed assets	16	(7,580)	-
Net cash flows from investing activities		9,718	11,184
Net decrease in cash and cash equivalents		(37,651)	(164,769)
Cash and cash equivalents on 1 April		501,329	666,098
Cash and cash equivalents on 31 March		463,678	501,329

All the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 43 form an integral part of these financial statements.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

700 Wimborne Road

Bournemouth

Dorset

BH9 2EG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Age Concern Bournemouth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants' receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	8,771	37,529
Legacies	105,582	111,225
Gift aid reclaimed	525	4,702
Grants, including capital grants;		
Government grants	1,395	-
Grants from other charities	14,000	3,000
	<u>130,273</u>	<u>156,456</u>

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies (continued)

Grants received, included in the above, are as follows:

	Total 2025 £	Total 2024 £
British Red Cross	-	3,000
Dorset Council	13,000	-
St Leonards Parish Council	1,000	-
	<u>14,000</u>	<u>3,000</u>

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Client charges	393,223	409,289
Grant and other income	226,704	229,463
	<u>619,927</u>	<u>638,752</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Income from other trading activities

	Total 2025 £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	134,614	108,232
Sales of goods and services	1,011	2,071
Events income;		
Other events income	1,478	1,167
	<u>137,103</u>	<u>111,470</u>

6 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	17,298	11,184

7 Other income

	Total 2025 £	Total 2024 £
Other income	629	-
Commission received from joint venture company	-	173
	<u>629</u>	<u>173</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Expenditure on raising funds

a) Costs of trading activities

	Total 2025 £	Total 2024 £
Purchases	911	1,425
Wages and salaries	59,262	58,148
Staff NIC (Employers)	3,136	3,418
Staff pensions	1,710	2,140
Staff training	23	-
Rent	29,497	36,734
Water rates	3,441	2,108
Light, heat and power	1,402	5,191
Repairs and maintenance	218	83
Plant repairs	832	473
Telephone	1,038	116
Postage and stationery	24	-
Computer software	270	1,160
Membership and subscriptions	704	128
Credit card charges	1,486	1,188
	<u>103,954</u>	<u>112,312</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Activities undertaken directly		151,445	179,910
Staff costs		661,869	766,677
Governance costs	10	29,822	50,551
		<u>843,136</u>	<u>997,138</u>

10 Analysis of governance and support costs

	Governance costs	
	Total 2025 £	Total 2024 £
Wages and salaries	7,755	7,755
Sundry expenses	-	211
Promotional expenses	8,428	9,056
Accountancy fees	-	807
Independent examiner's fee	3,650	3,500
Legal and professional fees	4,609	29,222
Bad debts written off	5,380	-
	<u>29,822</u>	<u>50,551</u>

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	44,977	55,008
Depreciation of fixed assets	4,368	6,362
Independent Examination	3,650	3,500

12 Trustees remuneration and expenses

There were no expenses or benefits paid to trustees in the period covered by these financial statements.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	687,110	780,102
Social security costs	29,861	35,775
Pension costs	16,761	22,261
	733,732	838,138

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Staff	84	89

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £83,573 (2024 - £90,313).

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	156,456	-	156,456
Charitable activities	4	608,574	30,178	638,752
Other trading activities	5	111,470	-	111,470
Investment income	6	11,184	-	11,184
Other income	7	173	-	173
Total income		887,857	30,178	918,035
Expenditure on:				
Raising funds	8	(112,312)	-	(112,312)
Charitable activities	9	(925,011)	(72,127)	(997,138)
Total expenditure		(1,037,323)	(72,127)	(1,109,450)
Gains/losses on investments		93,101	-	93,101
Net expenditure		(56,365)	(41,949)	(98,314)
Net movement in funds		(56,365)	(41,949)	(98,314)
Reconciliation of funds				
Total funds brought forward		995,692	207,346	1,203,038
Total funds carried forward	24	939,327	165,397	1,104,724

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Improvements to property £	Total £
Cost					
At 1 April 2024	17,258	56,286	97,332	11,970	182,846
Additions	-	-	-	7,580	7,580
At 31 March 2025	17,258	56,286	97,332	19,550	190,426
Depreciation					
At 1 April 2024	17,258	56,286	69,850	11,970	155,364
Charge for the year	-	-	4,367	-	4,367
At 31 March 2025	17,258	56,286	74,217	11,970	159,731
Net book value					
At 31 March 2025	-	-	23,115	7,580	30,695
At 31 March 2024	-	-	27,482	-	27,482

17 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	40	40
Other investments	554,875	557,114
	<u>554,915</u>	<u>557,154</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Fixed asset investments (continued)

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	40	40
At 31 March 2025	40	40
Net book value		
At 31 March 2025	40	40
At 31 March 2024	40	40

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2024	557,114	557,114
Revaluation	(2,239)	(2,239)
At 31 March 2025	554,875	554,875
Net book value		
At 31 March 2025	554,875	554,875
At 31 March 2024	557,114	557,114

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Fixed asset investments (continued)

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Joint ventures					
Age UK Dorset Enterprises Ltd Rowan Cottage, 4 Prince of Wales Road, Dorchester, Dorset, England, DT1 1PW	England and Wales	Ordinary	50%	50%	
Associates					
Age Concern in Dorset Units 1 and 2, 5 Crown Square, Poundbury, Dorchester, England, DT1 3EN	England and Wales	Ordinary	40%	40%	Dormant

Joint ventures

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

18 Stock

	2025 £	2024 £
Stocks	9,030	6,680

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Debtors

	2025	2024
	£	£
Trade debtors	10,952	21,522
Prepayments	9,703	16,977
VAT recoverable	2,074	8,180
Other debtors	-	12,994
	<u>22,729</u>	<u>59,673</u>

20 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,143	17,623
Other taxation and social security	6,655	13,971
Accruals	3,624	16,000
	<u>20,422</u>	<u>47,594</u>

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Other		
Within one year	25,552	29,296
Between one and five years	100,000	50,552
After five years	53,125	78,125
	<u>178,677</u>	<u>157,973</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £14,653 (2024 - £20,090).

Defined benefit pension schemes

Dorset County Council

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre-April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2024/25 was £2,108 (2024: £2,171) with an employer's contribution rate of 25% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

An actuarial valuation of the scheme as at 31st March 2022 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small, admitted bodies and a deficit recovery rate of 26% of payroll put in place for 3 years.

23 Contingent liabilities

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £129,000 (at the indicative cessation valuation on 31 March 2024) in respect of a cessation payment into the multi-employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £129,000 to be reviewed every three years in respect of the pension cessation payment.

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General Fund	747,327	905,230	(895,240)	(46,865)	(2,239)	708,213
<i>Designated</i>						
Replacement minibus	63,000	-	-	87,000	-	150,000
Future pension cessation payment	129,000	-	-	-	-	129,000
	192,000	-	-	87,000	-	279,000
Total unrestricted funds	939,327	905,230	(895,240)	40,135	(2,239)	987,213
Restricted funds						
Ferndown Area	100,152	-	(26,740)	-	-	73,412
East Dorset Clubs	65,245	-	(25,110)	(40,135)	-	-
	165,397	-	(51,850)	(40,135)	-	73,412

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Total funds	1,104,724	905,230	(947,090)	-	(2,239)	1,060,625
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General Fund	730,692	887,857	(1,037,323)	73,000	93,101	747,327
<i>Designated</i>						
Replacement minibus	63,000	-	-	-	-	63,000
Future pension cessation payment	202,000	-	-	(73,000)	-	129,000
	265,000	-	-	(73,000)	-	192,000
Total unrestricted funds	995,692	887,857	(1,037,323)	-	93,101	939,327

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24. Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Restricted funds						
Ferndown Area	103,249	19,218	(22,315)	-	-	100,152
East Dorset Clubs	104,097	10,960	(49,812)	-	-	65,245
	207,346	30,178	(72,127)	-	-	165,397
Total funds	1,203,038	918,035	(1,109,450)	-	93,101	1,104,724

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The designated funds are designated for the following:

Replacement Minibus - is designated for the provision of a replacement minibus.

Future Pension Cessation - is designated for the LGPS payments that are payable on retirement.

The restricted funds have been restricted for the following:

Ferndown area - This has been donated to be spent on the areas of Ferndown.

East Dorset clubs - These funds are to be spent on the club activities in East Dorset.

During the year, the charity closed the hub in Ferndown which predominately serviced the one of the restricted funds.

This was closed due to the loss-making nature of the area. The charity has spent more than what is showing above.

Due to the review of the service the charity has realised that the tracking of the expenditure missed out costs during the pandemic years which have resulted in the above transfer to general funds to correct this spending in prior periods.

The Ferndown service users are still receiving the benefit of the charity, services still being active in the area. The charity also has the foot clinic open in Winton, which services members from Ferndown. Therefore, this fund can still be utilised.

25 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	30,695	-	-	30,695
Fixed asset investments	554,915	-	-	554,915
Current assets	143,025	279,000	73,412	495,437
Current liabilities	(20,422)	-	-	(20,422)
Total net assets	708,213	279,000	73,412	1,060,625

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

25 Analysis of net assets between funds (continued)

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	27,482	-	-	27,482
Fixed asset investments	557,154	-	-	557,154
Current assets	210,285	192,000	165,397	567,682
Current liabilities	(47,594)	-	-	(47,594)
Total net assets	747,327	192,000	165,397	1,104,724

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

26 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	501,329	(37,651)	463,678
Net debt	501,329	(37,651)	463,678

	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	666,098	(164,769)	501,329
Net debt	666,098	(164,769)	501,329

27 Related party transactions

During the year the charity made the following related party transactions:

Age UK Dorset Enterprises Limited

Age UK Dorset Enterprises Limited was set up in 2016. During this and the prior period no management charges were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth.

The charity has received £111,865 (2024: £141,121) from this company in respect of services provided. At the balance sheet date, the amount due to/from Age UK Dorset Enterprises Limited was £Nil (2024 - £Nil).

Age Concern in Dorset Limited

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited. At the balance sheet date, the amount due to/from Age Concern in Dorset Limited was £Nil (2024 - £Nil).

Age UK

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers. Age UK gave a brand partnership payment of £7,500 (2024: £11,500) for brand partnership. At the balance sheet date the amount due to/from Age UK was £Nil (2024 - £Nil).