

**REGISTERED COMPANY NUMBER: 05401464 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1113294**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for**

**Age Concern Bournemouth  
Trading as  
Age UK Bournemouth, Poole  
and East Dorset**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

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for the Year Ended 31 March 2021**

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**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services. By providing benefits advice at no charge to vulnerable older people we enable them to access funding to which they are entitled and this in turn enables them to meet needs that would often otherwise go unmet. The majority of our services are subsidised to some degree by charitable income.

**OUR VISION**

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

**OUR MISSION STATEMENT**

To promote the wellbeing of all older people and help make later life a fulfilling and enjoyable experience.

**OUR PRINCIPLES**

**Ageism is unacceptable:** we are against all forms of unfair discrimination and challenge unfair treatment on the grounds of age.

**All people have the right to make decisions about their lives:** we help older people to discover and exercise these rights.

**People less able to help themselves should be offered support:** we seek to support older people to live their lives with dignity.

**Diversity is valued in all that we do:** we recognise the diversity of older people and their different needs, choices and values.

**Unity is our strength:** it is only through working together that we can use our local, regional and national presence to the greatest effect.

**OUR VALUES**

- to recognise and celebrate diversity and difference and challenge discrimination
- to influence decision makers and strategies affecting older people
- to promote independent thinking and empower others
- to respond to the needs of clients
- to ensure collective & partnership working
- to respect confidentiality
- to value and respect our staff, volunteers, clients and others
- to promote sustainability through professional competence and adequate resources

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Working in Local Communities**

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

**Delivering Quality Services**

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

**Campaigning and Influencing**

We will campaign and lobby for change on the issues that matter to older people.

**Raising our Profile**

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

**To realise our Vision Mission and Aims we will:**

- o Put older people at the centre of everything we do
- o Focus on priorities
- o Generate sufficient resources to help fund the work of the Charity
- o Develop mutual partnerships that deliver the best for older people
- o Assess, influence and respond to the external environment in which we work
- o Encourage high-performing, well-motivated, adaptable and valued volunteers and members of 51 staff
- o Have efficient and effective support and communications systems
- o Have a culture of continuous improvement
- o Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

**Public benefit**

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through general and specialist advice delivered free to any member of the public in the local community to provide immediate and lasting assistance with all types of problems, and through specific services for the benefit of older people, their carers, families and relatives. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Principles on Public Benefit.

**Age Concern Bournemouth  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

**OBJECTIVES AND ACTIVITIES**

**Chairman's Report - Chris Lockyer**

The pressures and challenges of the pandemic have remained foremost in the minds of managers and the trustees during what has been a very difficult year. At the peak of the pandemic, the office was near to being overwhelmed with calls from the public for information and help.

So many of the Charity's functions and services had to be curtailed or reduced with many of the staff placed on furlough and volunteers stood down. Despite all of this, AUKBPED held up well. The Chief Officer sourced a number of funding pathways which included grants from Age UK and the National Lottery, as well as legacy monies. As a result, the Charity remains financially stable and has fared far better than we might have hoped and certainly better, it would seem, than many other charities.

Throughout this time, Help at Home has been in high demand and has largely continued with strict measures put in place to ensure client and worker safety. There has also been increasing demand for our footcare service and this was functioning again by the spring of this year.

We were sad to see our shop close for the periods of lockdown and I particularly regretted the closure of the day centres because I know what a lifeline and joy they have been for older people. There have been real difficulties managing the transport and accommodation of clients, but our fervent wish is that this service can be reinstated as soon as it is safe to do so.

Aside from the pandemic, there have been interesting things happening throughout 2021. In April AUKBPED began delivery of Cognitive Stimulation Therapy Classes, a joint project with our partners at Dorchester (AUK NSW) and funded by Dorset Clinical Commissioning Group. This project began as a 'slow burner' but ultimately it is hoped will make a marked impact on the wellbeing of older Dorset residents.

AUKBPED also hopes to acquire a second or possibly third retail premises in the coming months as the national charity gives up some of its properties. We have a particular interest in shops in Wimborne and Boscombe.

Underpinning the activities of all Age UK charities is the work behind the scenes towards creating a new plan for the Network which will take the family of charities forward in the longer term and will replace the Brand Partnership Agreement which until now has come round for renewal every five years. The draft proposals which we have seen and responded to offer new areas of focus with much greater emphasis placed on joint working, cooperation, and collegiate responsibility. A second revised set of proposals will move the charities forward to a point where hopefully we are able to sign up to a long term sustained partnership with Age UK. In all, I believe this is a very exciting period of evolution for the Network.

Despite the very real difficulties of the last year, Age UK Bournemouth Poole and East Dorset has been left in a relatively strong position to forge a secure future for itself. The pandemic has highlighted for me the regard and support there is for the Charity out there in the community which has come in all shapes and guises, including of course that from the local councils. Finally, I must recognise the untiring efforts of the Chief Officer and her managers; and also, the contribution of trustees - and particularly for their tolerance of those endless Zoom calls!

Chris Lockyer

**Chief Executive Report - Sarah Lloyd**

This year will no doubt go down as one of the most challenging years faced by the Charity, its beneficiaries, staff and volunteers. When the full impact of the pandemic first hit no one could have imagined that our charity would still be here at the end of the year.

At the outset of the pandemic the Board and Staff were determined that the Organisation would continue to operate, despite severe financial challenges, ensuring that we supported as many older people as possible at a time they needed us most.

We adapted our work processes almost over night with staff either working in the office on a shift basis to allow for social distancing, or home working for those who needed to self-isolate. Those providing services in the community such as Foot Care and those working in our shops were unfortunately furloughed 80% of their salaries were paid by the Government Job Retention Scheme, with the top up of 20% paid by the charity.

We had to suspend all of our face-to-face services except our help at home services which continued to provide a much-needed service to older people.

The resilience of our team has continually amazed me, in particular those who continued home visiting such as our Help at Home staff, and those staff who shopped daily for clients who were unable to go out. They did this despite the potential risk to themselves.

The staff based in the office and at home were providing much needed emotional and practical support to older people and their relatives, and we were at the height of the pandemic receiving over 400 calls a week.

**Age Concern Bournemouth  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

**OBJECTIVES AND ACTIVITIES**

In addition to the inbound calls, the staff also contacted 142 clients per week, this was to keep in touch with those that were isolated, offering much needed emotional support.

We worked closely with various partners across Dorset, and we are indebted to those that supported us financially, in particular, BCP Council and the National Lottery.

Private donors and business supporters very quickly provided vital funds to us to ensure that we could continue to deliver our services to our most vulnerable clients. This support was supplemented by the various grants that were put in place by Government which were essential to replace lost income from other sources such as our shops.

Without doubt our charity would not have been able to continue to support older people in Bournemouth, Poole, Christchurch and East Dorset without our amazing staff team and volunteers, and the overwhelming support offered by others in the way of PPE, groceries, and money to purchase groceries for those who had no access to money. Without these we would not have been able to make the impact that we undoubtedly have.

I would also personally like to thank our Board of Trustees and Age UK for their continuing support throughout this time.

We cannot mark this year without thinking about the thousands who have lost their lives to this virus and the grieving families and friends who have been left behind. There is no doubt that the pandemic has had a disproportionate effect on older people, and I am very proud of what we have achieved and the hundreds of people we were able to assist.

We look forward to the year ahead, to providing our much-loved services and adapting and creating new services to meet the needs of older people post Covid.

**Age Concern Bournemouth  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

**Supporting older people throughout the pandemic**

The last year has been challenging for us all, however, as a charity supporting older people, we have been determined throughout the pandemic that we would continue with this work. At the start of the pandemic at least 75% of our income sources dried up overnight.

During 2020 - March 2021 we:

- received 9842 enquiries through our Information and Advice Service
- made 7384 welfare calls
- made 163 Help at Home visits per week
- provided essential shopping to 27 clients per week.

**Grants, donors and funders**

Our thanks go to the following people who have either given us grants or kindly remembered the Charity in their will or in memoriam. We would also like to thank all of the people who have made donations to the Charity during the year.

**Grants:**

Age UK  
National Lottery  
Dorset Community Action  
Talbot Trust  
Leonardos Trust

**Legacies:**

Mr L Carr  
Mrs E Barnes  
Mr J Parish

**In memoriam:**

Mrs Margaret Moore  
Sally Cannings  
Margaret Fox

**Donations:**

Margaret Saunders  
Rosalie Gittins  
Margaret Paske  
Valerie Round  
Stephanie Gardiner  
Mr & Mrs Linger

**Contracts:**

Bournemouth, Christchurch and Poole Council  
Active Dorset

We would also like to thank BCP for supporting our work over the year.

**Age Concern Bournemouth  
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and East Dorset**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Financial review**

**Financial position**

Gross income for the year was £760,730. The overall result was a surplus of £256,625 in total funds.

**Resources**

Trustees are aware of the specific need to raise unrestricted funds in the future as project funding often does not produce sufficient return to cover the overheads of Age Concern Bournemouth, even when employing a full cost recovery approach to finance.

**Risk management**

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified;
- and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

**Reserves policy**

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the Organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £412,913 is required as of 31st March 2021. This equates to approximately 9 months' running costs.

At the year-end the following designated reserves were held and total £265,000. £202,000 to cover outstanding liabilities including redundancy payments and lease commitments. This is the minimum reserve that the Trustees believe it is prudent to hold.

£63,000 has been allocated towards the cost of replacing the two minibuses. The vehicles were replaced in May 2015 and will be depreciated over four years therefore funds will be set aside each year for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option.

In 2016 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. At that point it was assessed as £202,000 therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced. We are currently waiting for a reassessment of the fund but is anticipated that this will be below the £200K mark.

At the year-end, free reserves were £412,913 which equates to 9 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate against the potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees are mindful that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium-term plan to diversify its income profile and so become less reliant on the contract funding and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. As of 31st March 2021, a free reserve of £412,913 is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.



**Age Concern Bournemouth  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Financial and risk management objectives and policies**

**Policy statement**

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

**Levels of reserves**

These are based on:

Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources;

Forecast of expenditure in future years based on planned activity;

Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

**Annual review of reserves**

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

**AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY**

**Policy statement**

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

**Risk**

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

**Practice**

The Trustees will review our investments throughout 2021/2022.

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**STRATEGIC REPORT**

**Ethical investment considerations**

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth AND Age UK Bournemouth. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered into a partnership with the national charity Age UK and agreed to use the national branding. Trustees are elected for a 3-year term at the Annual General Meeting, and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

In the year to March 2021 Age UK Dorset Enterprises paid donations of £330 to Age UK Bournemouth, Poole, and East Dorset.

**Recruitment and appointment of new trustees**

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

All potential Trustees who appear to have skills needed by the Charity at the time are interviewed by the Chair and given an overview of the structure and activities by the Chief Officer. They are then invited to attend a meeting of the Trustees and are provided with minutes of the previous meeting and financial reports. If they wish to apply for appointment, they may then be co-opted to the Board to serve until the next annual general meeting at which they will be eligible for election to the Board by the members. The Chief Officer offers further induction briefing to the role and to the Charity.

**Decision making**

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Officer. The Trustees agree the budgets at the beginning of the year and agree amendments to these. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Officer. The Chief Officer has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Officer. To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05401464 (England and Wales)

**Registered Charity number**  
1113294

**Registered office**  
700 Wimborne Road  
Bournemouth  
Dorset  
BH9 2EG

**Trustees**

Mr Christopher Lockyer Chair  
Mr Christopher Lewis (resigned 21.5.20)  
Miss Amelia Adkins  
Mr Brian Marsden (resigned 18.5.20)  
Mr Brendan Masterson  
Mrs Zara Pinner  
Dr Susan Hazel  
Mrs Alison Davis  
Mr Keith Gawler  
Mr Kevin Jones

**Finance Committee**

Miss Amelia Adkins  
Mrs Zara Pinner

**Independent Examiner**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
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**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank Plc  
61 Old Christchurch Road  
Bournemouth  
BH1 1ER

COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Hanley Economic Building Society  
Granville House  
Festival Park  
Stoke-on-Trent  
ST1 5TB

Virgin Money plc,  
Jubilee House,  
Gosforth,  
Newcastle upon Tyne  
NE3 4PL

United Trust Bank  
80 Haymarket  
London  
SW1Y 4TE

Cambridge and Counties Bank  
Charnwood Court  
New Walk  
Leicester LE1 6TE

Hampshire Trust Bank  
55 Bishopsgate  
Cornhill  
London  
EC2N 3AS

Redwood Bank  
The Nexus Building  
Broadway  
Letchworth  
Garden City  
SG6 3TA

**Investments**

Poundbury Wealth Management LLP (Brokers)  
Alan Wing House,  
Holmead Walk  
Dorchester  
DT1 3GE

St. James's Place Wealth Management plc  
St. James's Place House,  
1 Tetbury Road,  
Cirencester,  
GL7 1FP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Age Concern Bournemouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....30/11/2021..... and signed on the board's behalf by:

C. A. Lockyer  
Mr Christopher Lockyer - Trustee

**Independent Examiner's Report to the Trustees of  
Age Concern Bournemouth**

**Independent examiner's report to the trustees of Age Concern Bournemouth ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson ACA FCCA DChA  
ICAEW  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 10<sup>th</sup> December 2021

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	327,713	91,619	419,332	335,170
<b>Charitable activities</b>	6				
Charitable activities		291,860	6,774	298,634	415,374
Other trading activities	4	21,181	-	21,181	70,170
Investment income	5	4,265	-	4,265	5,155
Other income	7	<u>17,318</u>	<u>-</u>	<u>17,318</u>	<u>48,249</u>
<b>Total</b>		<b>662,337</b>	<b>98,393</b>	<b>760,730</b>	<b>874,118</b>
<b>EXPENDITURE ON</b>					
Raising funds	8	40,137	-	40,137	50,363
<b>Charitable activities</b>	9				
Charitable activities		414,734	128,343	543,077	561,031
<b>Total</b>		<b>454,871</b>	<b>128,343</b>	<b>583,214</b>	<b>611,394</b>
Net gains/(losses) on investments		<u>79,109</u>	<u>-</u>	<u>79,109</u>	<u>(43,031)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>286,575</b>	<b>(29,950)</b>	<b>256,625</b>	<b>219,693</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>832,432</b>	<b>259,858</b>	<b>1,092,290</b>	<b>872,597</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,119,007</u></b>	<b><u>229,908</u></b>	<b><u>1,348,915</u></b>	<b><u>1,092,290</u></b>

The notes form part of these financial statements

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	46,570	-	46,570	52,932
Investments	16	<u>394,524</u>	<u>-</u>	<u>394,524</u>	<u>315,415</u>
		441,094	-	441,094	368,347
<b>CURRENT ASSETS</b>					
Stocks	17	580	-	580	500
Debtors	18	54,280	-	54,280	33,839
Cash at bank and in hand		<u>632,118</u>	<u>229,908</u>	<u>862,026</u>	<u>703,963</u>
		686,978	229,908	916,886	738,302
<b>CREDITORS</b>					
Amounts falling due within one year	19	(9,065)	-	(9,065)	(14,359)
<b>NET CURRENT ASSETS</b>		<u>677,913</u>	<u>229,908</u>	<u>907,821</u>	<u>723,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	<u>1,092,290</u>
<b>NET ASSETS</b>		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	<u>1,092,290</u>
<b>FUNDS</b>	21				
Unrestricted funds				1,119,007	832,432
Restricted funds				<u>229,908</u>	<u>259,858</u>
<b>TOTAL FUNDS</b>				<u>1,348,915</u>	<u>1,092,290</u>

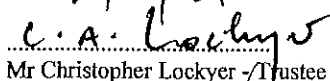
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/11/21 and were signed on its behalf by:

  
Mr Christopher Lockyer - Trustee

The notes form part of these financial statements



**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Cash Flow Statement  
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>153,798</u>	<u>265,016</u>
Net cash provided by operating activities		<u>153,798</u>	<u>265,016</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(31,773)
Interest received		<u>4,265</u>	<u>5,155</u>
Net cash provided by/(used in) investing activities		<u>4,265</u>	<u>(26,618)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		158,063	238,398
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>703,963</u>	<u>465,565</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>862,026</u>	<u>703,963</u>

The notes form part of these financial statements

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	256,625	219,693
<b>Adjustments for:</b>		
Depreciation charges	6,362	6,362
(Gain)/losses on investments	(79,109)	43,031
Interest received	(4,265)	(5,155)
(Increase)/decrease in stocks	(80)	3,082
(Increase)/decrease in debtors	(20,441)	5,791
Decrease in creditors	<u>(5,294)</u>	<u>(7,788)</u>
<b>Net cash provided by operations</b>	<u><b>153,798</b></u>	<u><b>265,016</b></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>703,963</u>	<u>158,063</u>	<u>862,026</u>
	<u>703,963</u>	<u>158,063</u>	<u>862,026</u>
<b>Total</b>	<u><b>703,963</b></u>	<u><b>158,063</b></u>	<u><b>862,026</b></u>

The notes form part of these financial statements

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. LEGAL FORM**

Age Concern Bournemouth is a registered charity, registration number 1113294, company number 5401464, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 9 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report appended to these accounts.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Legacies**

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

**Grants receivable**

Grants are recognised on a receivable basis.

**Government grants**

Government grants shall be recognised in the SoFA on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

**Gift aid**

Gift aid income is recognised in the financial year in which the gift aided donation was made.

**Other trading activities**

Shop income and income derived from events is recognised in the financial year the goods or service is delivered.

**Investment income**

Investment income is recognised on a receivable basis.

**Charitable activities**

Income from charitable activities includes some income recognised under contract.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicle	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

The useful life of motor vehicles was previously estimated to be 5 years. However, current minibuses are expected to remain in use for 10 years.

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end. Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

Investments in subsidiaries and associates are shown at cost less impairment.

**Stocks**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pensions**

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme in relation to one of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the charity, whilst having no direct constitutional link with the Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the charity. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to the employees of the charity, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the charity as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Pensions**

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2016, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The charity is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the charity who are still members of the scheme. Providing the charity continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

**3. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	12,695	154,413
Legacies	11,802	7,465
Grants	394,835	-
Transfer of funds from Age Concern Ferndown and District	-	173,292
	<u>419,332</u>	<u>335,170</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
BCP Council	56,600	-
Talbot Village	10,000	-
Dorset Council	10,000	-
Age UK	61,525	-
National Lottery Community Fund	139,071	-
The Leonardo Trust	1,000	-
Job retention scheme	108,764	-
Other grants	7,875	-
	<u>394,835</u>	<u>-</u>

**4. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	2,230	4,485
Shop income	18,187	63,047
Sales of purchased goods	764	2,638
	<u>21,181</u>	<u>70,170</u>

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>4,265</u>	<u>5,155</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2021 Charitable activities £	2020 Total activities £
Client charges	153,347	281,241
Grant and contract income	<u>145,287</u>	<u>134,133</u>
	<u>298,634</u>	<u>415,374</u>

**7. OTHER INCOME**

	2021 £	2020 £
Commission received from the joint venture company	-	36,260
Management charges	<u>17,318</u>	<u>11,989</u>
	<u>17,318</u>	<u>48,249</u>

**8. RAISING FUNDS**

**Raising donations and legacies**

	2021 £	2020 £
Staff costs	27,531	28,303
Rates and water	1,504	2,309
Insurance	497	552
Light and heat	816	873
Postage and stationery	-	477
Fundraising costs	45	6
Rent	8,517	12,500
Equipment repairs and renewals	350	28
Purchases	<u>877</u>	<u>5,315</u>
	<u>40,137</u>	<u>50,363</u>

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 10) £	Totals £
Charitable activities	<u>529,180</u>	<u>13,897</u>	<u>543,077</u>

**10. SUPPORT COSTS**

	Governance costs £
Charitable activities	<u>13,897</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2021 Charitable activities £	2020 Total activities £
Wages	5,957	5,957
Accountancy fees	2,600	2,600
Legal fees	318	2,590
Trade subscriptions	<u>5,022</u>	<u>6,585</u>
	<u>13,897</u>	<u>17,732</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	6,362	6,363
Other operating leases	655	13,929
Independent examination	<u>2,600</u>	<u>2,600</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.



**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**13. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	454,589	413,920
Social security costs	14,850	14,313
Other pension costs	<u>11,196</u>	<u>12,022</u>
	<u>480,635</u>	<u>440,255</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>56</u>	<u>47</u>
Staff		

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £40,515 (2020 - £40,517)

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,099	302,071	335,170
<b>Charitable activities</b>			
Charitable activities	408,799	6,575	415,374
Other trading activities	69,920	250	70,170
Investment income	5,155	-	5,155
Other income	<u>48,249</u>	<u>-</u>	<u>48,249</u>
<b>Total</b>	565,222	308,896	874,118
<b>EXPENDITURE ON</b>			
Raising funds	50,344	19	50,363
<b>Charitable activities</b>			
Charitable activities	512,011	49,020	561,031
<b>Total</b>	562,355	49,039	611,394
Net gains/(losses) on investments	<u>(43,031)</u>	<u>-</u>	<u>(43,031)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(40,164)	259,857	219,693
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	872,597	-	872,597

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>832,433</u>	<u>259,857</u>	<u>1,092,290</u>

**15. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2020 and 31 March 2021	<u>17,258</u>	<u>9,975</u>	<u>56,286</u>	<u>97,332</u>	<u>180,851</u>
<b>DEPRECIATION</b>					
At 1 April 2020	17,258	1,995	56,286	52,380	127,919
Charge for year	<u>-</u>	<u>1,995</u>	<u>-</u>	<u>4,367</u>	<u>6,362</u>
At 31 March 2021	<u>17,258</u>	<u>3,990</u>	<u>56,286</u>	<u>56,747</u>	<u>134,281</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>-</u>	<u>5,985</u>	<u>-</u>	<u>40,585</u>	<u>46,570</u>
At 31 March 2020	<u>-</u>	<u>7,980</u>	<u>-</u>	<u>44,952</u>	<u>52,932</u>

**16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2020	40	315,375	315,415
Revaluations	<u>-</u>	<u>79,109</u>	<u>79,109</u>
At 31 March 2021	<u>40</u>	<u>394,484</u>	<u>394,524</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>40</u>	<u>394,484</u>	<u>394,524</u>
At 31 March 2020	<u>40</u>	<u>315,375</u>	<u>315,415</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**16. FIXED ASSET INVESTMENTS - continued**

**Associated company**

**Age Concern in Dorset**

Registered office: AGE CONCERN DORCHESTER, Rowan Cottage 4 Prince Of Wales Road, Dorchester,  
Dorset, DT1 1PW

Nature of business: Dormant

Class of share:	%
Ordinary	holding 40

**Joint venture**

**Age UK Dorset Enterprises Ltd**

Registered office: Rowan Cottage, 4 Prince Of Wales Road, Dorchester, Dorset, England, DT1 1PW

Nature of business: see note

Class of share:	%
Ordinary	holding 50

Age UK Dorset Enterprises Ltd:

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

**17. STOCKS**

	2021	2020
	£	£
Stocks	<u>580</u>	<u>500</u>

**18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	6,115	6,757
Amounts owed by group undertakings	-	13,232
Other debtors	36,273	-
VAT	835	1,657
Prepayments and accrued income	<u>11,057</u>	<u>12,193</u>
	<u>54,280</u>	<u>33,839</u>

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	4,517	6,945
Social security and other taxes	1,948	4,814
Accruals and deferred income	<u>2,600</u>	<u>2,600</u>
	<u>9,065</u>	<u>14,359</u>

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	34,552	35,146
Between one and five years	100,458	83,556
In more than five years	<u>115,625</u>	<u>128,125</u>
	<u>250,635</u>	<u>246,827</u>

**21. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	567,432	286,575	854,007
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	<u>-</u>	<u>202,000</u>
	832,432	286,575	1,119,007
<b>Restricted funds</b>			
Ferndown Area	115,267	(13,629)	101,638
East Dorset Clubs	<u>144,591</u>	<u>(16,321)</u>	<u>128,270</u>
	259,858	(29,950)	229,908
<b>TOTAL FUNDS</b>	<u>1,092,290</u>	<u>256,625</u>	<u>1,348,915</u>

**Age Concern Bournemouth**  
**Trading as Age UK Bournemouth, Poole**  
**and East Dorset**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**21. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	662,337	(454,871)	79,109	286,575
<b>Restricted funds</b>				
Ferndown Area	19,924	(33,553)	-	(13,629)
East Dorset Clubs	-	(16,321)	-	(16,321)
Lift Project	<u>78,469</u>	<u>(78,469)</u>	<u>-</u>	<u>-</u>
	<u>98,393</u>	<u>(128,343)</u>	<u>-</u>	<u>(29,950)</u>
<b>TOTAL FUNDS</b>	<u>760,730</u>	<u>(583,214)</u>	<u>79,109</u>	<u>256,625</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	607,597	(40,165)	567,432
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	<u>-</u>	<u>202,000</u>
	872,597	(40,165)	832,432
<b>Restricted funds</b>			
Ferndown Area	-	115,267	115,267
East Dorset Clubs	<u>-</u>	<u>144,591</u>	<u>144,591</u>
	<u>-</u>	<u>259,858</u>	<u>259,858</u>
<b>TOTAL FUNDS</b>	<u>872,597</u>	<u>219,693</u>	<u>1,092,290</u>

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	565,221	(562,355)	(43,031)	(40,165)
<b>Restricted funds</b>				
Ferndown Area	151,546	(36,279)	-	115,267
East Dorset Clubs	<u>157,351</u>	<u>(12,760)</u>	<u>-</u>	<u>144,591</u>
	<u>308,897</u>	<u>(49,039)</u>	<u>-</u>	<u>259,858</u>
<b>TOTAL FUNDS</b>	<u>874,118</u>	<u>(611,394)</u>	<u>(43,031)</u>	<u>219,693</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	607,597	246,410	854,007
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	<u>-</u>	<u>202,000</u>
	872,597	246,410	1,119,007
<b>Restricted funds</b>			
Ferndown Area	-	101,638	101,638
East Dorset Clubs	<u>-</u>	<u>128,270</u>	<u>128,270</u>
	<u>-</u>	<u>229,908</u>	<u>229,908</u>
<b>TOTAL FUNDS</b>	<u>872,597</u>	<u>476,318</u>	<u>1,348,915</u>

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,227,558	(1,017,226)	36,078	246,410
<b>Restricted funds</b>				
Ferndown Area	171,470	(69,832)	-	101,638
East Dorset Clubs	157,351	(29,081)	-	128,270
Lift Project	<u>78,469</u>	<u>(78,469)</u>	<u>-</u>	<u>-</u>
	<u>407,290</u>	<u>(177,382)</u>	<u>-</u>	<u>229,908</u>
<b>TOTAL FUNDS</b>	<u>1,634,848</u>	<u>(1,194,608)</u>	<u>36,078</u>	<u>476,318</u>

The designated funds are designated for the following;

Future liabilities - is designated for the future liabilities of the charity.

Replacement minibus - is designated for the provision of a replacement minibus.

Future pension cessation - is designated for the LGPS payment that is payable on retirement.

The restricted funds have been restricted for the following;

Ferndown area - This has been donated to be spent in the areas of Ferndown.

East Dorset Clubs - These funds are to be spent on the club activities in East Dorset.

LIFT Project - Funding received to support a COVID response hub for older people, to assist with welfare calls, Information & Advice, Benefit work and to support our Community Connections Team

**22. EMPLOYEE BENEFIT OBLIGATIONS**

The Charity operates a defined contribution pension scheme The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £10,570 (2020: £10,479).

**Defined Benefit**

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2020/21 was £1,595 (2020: £1,543) with an employer's contribution rate of 23.6% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

**Age Concern Bournemouth  
Trading as Age UK Bournemouth, Poole  
and East Dorset**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**22. EMPLOYEE BENEFIT OBLIGATIONS - continued**

An actuarial valuation of the scheme as at 31st March 2016 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small admitted bodies and a deficit recovery rate of 23.6% of payroll put in place for 3 years. Another actuarial valuation of the scheme is due in April 2020.

**23. CONTINGENT LIABILITIES**

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £202,000 (at the indicative cessation valuation on 31 March 2016) in respect of a cessation payment into the multi employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £202,000 to be reviewed annually in respect of the pension cessation payment.

**24. RELATED PARTY DISCLOSURES**

Age UK Dorset Enterprises Limited was set up in 2016 and the operations of Age Concern Bournemouth Trading Limited were transferred to this company. During the period management charges of £330 (2020: £11,989) were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth. Commission income made by Age UK Dorset Enterprises Limited during the period which amounted to £12,741 (2020: £36,260) were donated to Age Concern Bournemouth. At the year end nothing was due to Age Concern Bournemouth from Age UK Dorset Enterprises Limited (2020: £13,232).

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited.

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

Age Concern Bournemouth receive various amounts from Age UK in exchange for providing various services and using Age UK branding and website etc. The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers.

Age UK gave a grant of £17,250 (2020: £18,500) for brand partnership (£15,000) and friends (£2,250)  
Age UK also gave COVID relief, emergency and lottery grants of £73,931.

During the prior year payments were made of £500 to the husband of key management for electrical work completed, no payments were made in the current year.