

AGE CONCERN BOURNEMOUTH

England & Wales · Charity number 1113294

Details

Other names	ACB, AGE UK BOURNEMOUTH, Age UK Bournemouth, Poole & East Dorset
Status	Registered
Legal form	Charitable company
Company number	05401464
Registered	2006-03-15
Register	View on the Charity Commission register

Contact

Address	Age Concern 700 Wimborne Road Bournemouth BH9 2EG
Phone	01202 530530
Email	enquiries@ageukbped.org.uk
Website	www.ageukbped.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN BOURNEMOUTH, POOLE, CHRISTCHURCH, EAST DORSET AND THE SURROUNDING AREA.

Activities: Age Concern Bournemouth, Poole & East Dorset works with and for people over 55 in Bournemouth, Poole & East Dorset. Activities include social clubs and centres, information & advice, register of reputable tradespeople, pubs club, days out, walking groups, yoga classes, Chair exercise foot care support at home, foot care clinic, dementia services & community connections

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** IN AND AROUND BOURNEMOUTH
- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£905,230	£947,090	£1,060,625	84
2024-03-31	£918,035	£1,109,450	£1,104,724	89
2023-03-31	£791,042	£984,281	£1,203,038	76
2022-03-31	£772,780	£722,747	£1,407,677	63
2021-03-31	£760,730	£583,214	£1,348,915	56

Trustees

Name	Role	Appointed
Charlotte Connell		2024-04-08
Christopher Thomas		2024-11-18
Ian Peterkin		2023-11-28
Peter James Simpson		2023-11-28
Rachel Hayward		2024-11-18
Rachel Newman		2024-04-08

AGE CONCERN BOURNEMOUTH

England & Wales - Charity number 1113294

Accounts

Company registration number: 05401464

Charity registration number: 1113294

Age Concern Bournemouth

known as

Age UK Bournemouth, Poole and East Dorset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

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Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Trustees' Report

The Trustees would like to express their appreciation to Bournemouth, Poole and Christchurch Council and Dorset Health Care Trust who have given us support throughout the year.

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association of the Charity. The accounts are prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP (FRS102)) and the applicable accounting policies.

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services, and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services.

Objectives and activities

Objects and aims

The legal objectives of the Charity are to promote the wellbeing of older people within Bournemouth, Poole, Christchurch and East Dorset. The charity has the general aim of contributing to the quality of life of older people within its area of benefit, and this has been embodied within its mission statement.

Our vision for what we want for older people in our area is quite simple:

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To make Bournemouth, Poole and East Dorset a place where later life is lived well.

OUR PRINCIPLES

To provide support and services to older people, and those who care for them.

To reduce isolation, poverty, and health inequalities

To promote positive ageing and independence by promoting and supporting active and healthy lifestyles

To inform local older people and those who care for them of their rights and choices.

OUR VALUES

To be caring and compassionate: We will act with kindness, empathy and understanding and put people at the heart of what we do.

To be Respectful: We will listen to older people and treat them as individuals that are part of our charity.

To be Professional: we will maintain confidentiality and high standards throughout all aspects of our work.

To be accountable: We will ensure transparency and provide services that are value for money.

Valuing Diversity: We are committed to the principles of Diversity, Equity and Inclusion

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Trustees' Report (continued)

Objectives, strategies and activities

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- Put older people at the centre of everything we do
- Focus on priorities
- Generate sufficient resources to help fund the work of the Charity
- Develop mutual partnerships that deliver the best for older people
- Assess, influence and respond to the external environment in which we work
- Encourage high-performing, well-motivated, adaptable and valued volunteers and staff
- Have efficient and effective support and communications systems
- Have a culture of continuous improvement
- Develop specific annual plans across all areas of the organisation

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Trustees' Report (continued)

Chairman's report - Rachel Newman

This has been a significant year, both for our charity and for me personally, as I stepped into the role of Chair of Trustees, following the dedicated leadership of my predecessor, Chris Lockyer. I want to begin by saying what a privilege it is to be part of an organisation with such a clear sense of purpose and such a committed team of staff and volunteers at its heart.

After a turbulent period, this year has rightly centred on recovery and rebuilding. Against the backdrop of ongoing economic pressure, particularly the deepening cost of living crisis, we have worked hard to restore our financial resilience.

We have taken a close look at how we operate, ensuring that every pound is spent wisely, identifying efficiencies, and adopting more cost-effective ways of working. We have faced some difficult decisions with courage and clarity.

At the same time, we've continued to act with agility an example of which was securing additional funding for information and advice over the winter months, offering not just practical support to those financially vulnerable, but also reassurance and human connection.

I am deeply grateful to our senior team, under the leadership of our CEO, for approaching those decisions with both rigour and compassion, delivering a significantly improved financial position, and a much-valued service, as the year draws to a close.

To support them in their work and strengthen the governance of our charity we have welcomed four new trustees to our Board this year. Chris Thomas, Rachel Hayward, Jeremy Wilson and Kevin Gunpath. Joining our existing members, this year has been one of renewal for the Board.

I believe the Charity will benefit from the fresh perspectives and energy, that the Board now bring alongside the continuity and experience of the Senior Management Team. I'm proud of the way we've come together, united in our shared commitment to older people in Bournemouth, Poole, Christchurch and East Dorset.

Working together I believe we are striking the balance, between financial discipline and compassionate responsiveness. Our decision-making throughout the year has enabled us to meet immediate needs while keeping sight of our long-term direction. I believe this approach leaves us well placed to move forward with confidence.

Looking ahead, our focus turns firmly to the implementation of our new Strategic Plan 2025-2028. Shaped by the voices of staff, volunteers, and the people we support, it sets out a clear and ambitious vision for the future, reflecting the realities we face but also our determination to grow, evolve, and serve with purpose.

Crucially, our clients continue to tell us that our work is making a meaningful difference in their lives. That remains our greatest measure of impact and our strongest motivation to keep striving.

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Trustees' Report (continued)

Chief Executive Report – Sarah Lloyd

Resilience and rebuilding have continued to be essential for Age UK Bournemouth, Poole, and East Dorset throughout 2024-2025.

Our priorities have been to continue to focus on providing high quality advice and practical support, building social connections and continuing to provide our much-loved services to older people. We have been mindful that with the ever-increasing cost of living rises that we need to keep the cost for our services to a minimum but being mindful that the charity remains in financially stable.

The breadth and range of support we offer, from advice to direct services, is truly making a positive impact on the lives of older people. At the heart of everything we do is a steadfast commitment to improving the lives of our clients and their carers, ensuring that they can live independently, with dignity and respect.

Our mission is to lead the way in empowering, enabling, supporting, and connecting older people in our area to live well and as independently as possible and we will continue to do this in the coming years.

Age UK Bournemouth, Poole and East Dorset is an independent charity but our invaluable partnership with the national Age UK and network strengthens our ability to align our strategic objectives and collaborate for greater impact to the lives of those that we serve.

None of this would be possible without our incredible staff and volunteers, whose passion and hard work underpin everything we do. Their contributions ensure that older people across Bournemouth, Poole and East Dorset have access to the support that they need.

We also strive to be a great place to work and staff and volunteer feedback during 2024/25 reflects our positive and inclusive culture that we continue to foster throughout 2025-2026.

As we look ahead, we are focused on delivering our strategy, maintaining financial sustainability, fostering growth, delivering outstanding operations and maintaining our excellent governance. This report highlights the outstanding work of the past year and our readiness to continue delivering on our mission. Thank you for your continued support in making Bournemouth, Poole and East Dorset a place where older people can live fulfilled and independent lives.

We are very grateful to BCP Council & Dorset Health Care Trust for their continuing support.

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Trustees' Report (continued)

Achievements and performance

Supporting older people throughout the year:

As a charity we provide various services and activities to support people over 55, these include

Making Memories Day Centre Provision

Let's Connect Day Centre

Community Connections

Befriending

Health & Wellbeing Activities

Cognitive Stimulation Therapy Classes

Help at Home

Information & Advice

Community Foot Care

Foot Care Clinics

During 2024 - March 2025 we:

Received 19,629 enquiries

Made 611 Community Visits through our Community Connections & Befriending Service

Made 2076 Community phone calls

We did 7469 Help at Home visits

Dealt with 1712 Information & Advice Enquiries

Dealt with 531 Welfare Benefit enquiries

1179 clients attend our Foot Care Hub

5334 clients attended our Health & Wellbeing Activities

3752 Clients attended our Memory Clubs

4440 clients attended our CST Classes

We Ran 118 Day Centre Sessions

Financial review

Gross income for the year was £905,230. The overall result was a deficit of £44,099 in total funds.

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Trustees' Report (continued)

Risk management

The Trustees have a risk management process to assess risks and implemented risk management strategies for the charity which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Key strategic documents reviewed and regularly updated are:

The Business Continuity Plan

The strategic business plan

The risk register

Safeguarding Risks

Safeguarding of all our clients, Volunteers and Staff is key for Age UK Bournemouth, Poole and East Dorset. Detailed policies and procedures are regularly reviewed, full training is provided for all our Volunteers and Staff, and an 'easy read' procedure guide is provided.

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Trustees' Report (continued)

Policy on reserves

Total unrestricted reserves on 31 March 2025 came to £987,213. This is split between £279,000 designated for specific future liabilities, and £708,213 of general unrestricted funds. Total restricted reserves on 31 March 2025 came to £73,412.

At the year-end the following designated reserves were held and total £279,000. This is made up of the below.

£150,000 has been allocated towards the cost of replacing the three minibuses. The vehicles were replaced in May 2015 and were depreciated over four years therefore funds have been aside each for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option.

In 2024 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. This sum was assessed as £129K therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced.

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £690,000 is required as of 31st March 2025.

At the year-end, free reserves were £401,603 which equates to 5 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate against the potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees understand that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium-term plan to diversify its income profile and so become less reliant on the contract funding, and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. As of 31st March 2025, the charity had free reserve of £401,603 is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

Principal funding sources

Our thanks go to all the people who have donated or kindly remembered the Charity in their will or in memoriam. To them all we give our very grateful thanks.

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Trustees' Report (continued)

Investment policy and objectives

Policy Statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

LEVELS OF RESERVES

These are based on:

Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources.

Forecast of expenditure in future years based on planned activity.

Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

ANNUAL REVIEW OF RESERVES

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

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Trustees' Report (continued)

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy Statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

RISK

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

PRACTICE

The Trustees reviewed our investments throughout 2024/2025

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

ETHICAL INVESTMENT CONSIDERATIONS

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

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Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:

1113294

Company Registration Number:

05401464

The charity is incorporated in England and Wales.

Registered Office:

700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Independent Examiner:

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

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Trustees' Report (continued)

Bankers:

Barclays Bank Plc
Bournemouth
61 Old Christchurch Road
Bournemouth
BH1 1ER

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

Virgin Money plc
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

United Trust Bank
80 Haymarket
London
SW1Y 4TE

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Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

C B N Thomas (appointed 18 November 2024)

R Hayward (appointed 18 November 2024)

P J Simpson (appointed 28 November 2023)

J L Wilson (appointed 18 November 2024)

I Peterkin (appointed 28 November 2023)

K R Gunpath (appointed 18 November 2024)

R A Newman (appointed 8 April 2024)

C T Connell (appointed 8 April 2024)

C A Lockyer (resigned 20 January 2025)

T Carey (resigned 8 April 2024)

Secretary:

S Lloyd

Senior Management / Leadership

Team:

S Lloyd, Chief Executive Officer

J Livingstone, Chief Operating Officer

Structure, governance and management

Nature of governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth'. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered a partnership with the national charity Age UK and agreed to use the national branding. This partnership was renewed in 2024 for 5 years.

Trustees are elected for a 3-year term at the Annual General Meeting and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

Age Concern Bournemouth

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Trustees' Report (continued)

Recruitment and appointment of trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Executive. The Trustees agree the budgets at the beginning of the year and agree amendments to this. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Executive. The Chief Executive has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Executive.

To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

Statement of trustees' responsibilities

The trustees (who are also the directors of Age Concern Bournemouth for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

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Trustees' Report (continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/11/25 and signed on its behalf by:



R A Newman
Trustee

Age Concern Bournemouth

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Independent Examiner's Report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

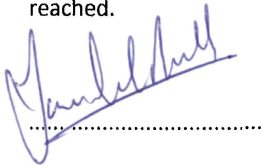
1. accounting records were not kept in respect of Age Concern Bournemouth as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

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Independent Examiner's Report to the trustees of Age Concern Bournemouth ('the Company') (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Institute of Chartered Accountants in England and Wales

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Date: 11 December 2025

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Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	130,273	-	130,273	156,456
Charitable activities	4	619,927	-	619,927	638,752
Other trading activities	5	137,103	-	137,103	111,470
Investment income	6	17,298	-	17,298	11,184
Other income	7	629	-	629	173
Total income		905,230	-	905,230	918,035
Expenditure on:					
Raising funds	8	(103,954)	-	(103,954)	(112,312)
Charitable activities	9	(791,286)	(51,850)	(843,136)	(997,138)
Total expenditure		(895,240)	(51,850)	(947,090)	(1,109,450)
Gains/losses on investments		(2,239)	-	(2,239)	93,101
Net income/(expenditure)		7,751	(51,850)	(44,099)	(98,314)
Transfers between funds		40,135	(40,135)	-	-
Net movement in funds		47,886	(91,985)	(44,099)	(98,314)
Reconciliation of funds					
Total funds brought forward		939,327	165,397	1,104,724	1,203,038
Total funds carried forward	24	987,213	73,412	1,060,625	1,104,724

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

The notes on pages 21 to 43 form an integral part of these financial statements.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

(Registration number: 05401464)
Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	16	30,695	-	30,695	27,482
Investments	17	554,915	-	554,915	557,154
		585,610	-	585,610	584,636
Current assets					
Stocks	18	9,030	-	9,030	6,680
Debtors	19	22,729	-	22,729	59,673
Cash at bank and in hand		390,266	73,412	463,678	501,329
		422,025	73,412	495,437	567,682
Creditors: Amounts falling due within one year	20	(20,422)	-	(20,422)	(47,594)
Net current assets		401,603	73,412	475,015	520,088
Net assets		987,213	73,412	1,060,625	1,104,724
Funds of the charity:					
Restricted income funds					
Restricted funds				73,412	165,397
Unrestricted income funds					
Unrestricted funds				987,213	939,327
Total funds	24			1,060,625	1,104,724

The notes on pages 21 to 43 form an integral part of these financial statements.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

(Registration number: 05401464)

Balance Sheet as at 31 March 2025 (continued)

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 17 to 43 were approved by the trustees, and authorised for issue on ~~17/11/25~~ and signed on their behalf by:



R A Newman
Trustee

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(44,099)	(98,314)
Adjustments to cash flows from non-cash items			
Depreciation	8	4,367	6,362
Investment income	6	(17,298)	(11,184)
Gains/losses on investments		2,239	(93,101)
		(54,791)	(196,237)
Working capital adjustments			
(Increase)/decrease in stocks	18	(2,350)	5,320
Decrease/(increase) in debtors	19	36,944	(16,080)
(Decrease)/increase in creditors	20	(27,172)	31,044
Net cash flows from operating activities		(47,369)	(175,953)
Cash flows from investing activities			
Interest receivable and similar income	6	17,298	11,184
Purchase of tangible fixed assets	16	(7,580)	-
Net cash flows from investing activities		9,718	11,184
Net decrease in cash and cash equivalents		(37,651)	(164,769)
Cash and cash equivalents on 1 April		501,329	666,098
Cash and cash equivalents on 31 March		463,678	501,329

All the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 43 form an integral part of these financial statements.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

700 Wimborne Road

Bournemouth

Dorset

BH9 2EG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Age Concern Bournemouth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants' receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated based on time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	8,771	37,529
Legacies	105,582	111,225
Gift aid reclaimed	525	4,702
Grants, including capital grants;		
Government grants	1,395	-
Grants from other charities	14,000	3,000
	<hr/> 130,273	<hr/> 156,456

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies (continued)

Grants received, included in the above, are as follows:

	Total 2025 £	Total 2024 £
British Red Cross	-	3,000
Dorset Council	13,000	-
St Leonards Parish Council	1,000	-
	<u>14,000</u>	<u>3,000</u>

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Client charges	393,223	409,289
Grant and other income	226,704	229,463
	<u>619,927</u>	<u>638,752</u>

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Income from other trading activities

	Total 2025 £	Total 2024 £
Trading income;		
Shop income from sale of donated goods and services	134,614	108,232
Sales of goods and services	1,011	2,071
Events income;		
Other events income	1,478	1,167
	<u>137,103</u>	<u>111,470</u>

6 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	17,298	11,184

7 Other income

	Total 2025 £	Total 2024 £
Other income	629	-
Commission received from joint venture company	-	173
	<u>629</u>	<u>173</u>

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Expenditure on raising funds

a) Costs of trading activities

	Total 2025 £	Total 2024 £
Purchases	911	1,425
Wages and salaries	59,262	58,148
Staff NIC (Employers)	3,136	3,418
Staff pensions	1,710	2,140
Staff training	23	-
Rent	29,497	36,734
Water rates	3,441	2,108
Light, heat and power	1,402	5,191
Repairs and maintenance	218	83
Plant repairs	832	473
Telephone	1,038	116
Postage and stationery	24	-
Computer software	270	1,160
Membership and subscriptions	704	128
Credit card charges	1,486	1,188
	<u>103,954</u>	<u>112,312</u>

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Activities undertaken directly		151,445	179,910
Staff costs		661,869	766,677
Governance costs	10	29,822	50,551
		<u>843,136</u>	<u>997,138</u>

10 Analysis of governance and support costs

	Governance costs	
	Total 2025 £	Total 2024 £
Wages and salaries	7,755	7,755
Sundry expenses	-	211
Promotional expenses	8,428	9,056
Accountancy fees	-	807
Independent examiner's fee	3,650	3,500
Legal and professional fees	4,609	29,222
Bad debts written off	5,380	-
	<u>29,822</u>	<u>50,551</u>

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Operating leases - other assets	44,977	55,008
Depreciation of fixed assets	4,368	6,362
Independent Examination	3,650	3,500
	<hr/>	<hr/>

12 Trustees remuneration and expenses

There were no expenses or benefits paid to trustees in the period covered by these financial statements.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	687,110	780,102
Social security costs	29,861	35,775
Pension costs	16,761	22,261
	<hr/>	<hr/>
	733,732	838,138

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Staff	<hr/>	<hr/>
	84	89

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £83,573 (2024 - £90,313).

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	156,456	-	156,456
Charitable activities	4	608,574	30,178	638,752
Other trading activities	5	111,470	-	111,470
Investment income	6	11,184	-	11,184
Other income	7	173	-	173
Total income		887,857	30,178	918,035
Expenditure on:				
Raising funds	8	(112,312)	-	(112,312)
Charitable activities	9	(925,011)	(72,127)	(997,138)
Total expenditure		(1,037,323)	(72,127)	(1,109,450)
Gains/losses on investments		93,101	-	93,101
Net expenditure		(56,365)	(41,949)	(98,314)
Net movement in funds		(56,365)	(41,949)	(98,314)
Reconciliation of funds				
Total funds brought forward		995,692	207,346	1,203,038
Total funds carried forward	24	939,327	165,397	1,104,724

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Improvements to property £	Total £
Cost					
At 1 April 2024	17,258	56,286	97,332	11,970	182,846
Additions	-	-	-	7,580	7,580
At 31 March 2025	17,258	56,286	97,332	19,550	190,426
Depreciation					
At 1 April 2024	17,258	56,286	69,850	11,970	155,364
Charge for the year	-	-	4,367	-	4,367
At 31 March 2025	17,258	56,286	74,217	11,970	159,731
Net book value					
At 31 March 2025	-	-	23,115	7,580	30,695
At 31 March 2024	-	-	27,482	-	27,482

17 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	40	40
Other investments	554,875	557,114
	554,915	557,154

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Fixed asset investments (continued)

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	40	40
At 31 March 2025	40	40
Net book value		
At 31 March 2025	40	40
At 31 March 2024	40	40

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2024	557,114	557,114
Revaluation	(2,239)	(2,239)
At 31 March 2025	554,875	554,875
Net book value		
At 31 March 2025	554,875	554,875
At 31 March 2024	557,114	557,114

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Fixed asset investments (continued)

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Joint ventures					
Age UK Dorset Enterprises Ltd Rowan Cottage, 4 Prince of Wales Road, Dorchester, Dorset, England, DT1 1PW	England and Wales	Ordinary	50%	50%	
Associates					
Age Concern in Dorset Units 1 and 2, 5 Crown Square, Poundbury, Dorchester, England, DT1 3EN	England and Wales	Ordinary	40%	40%	Dormant

Joint ventures

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

18 Stock

	2025 £	2024 £
Stocks	9,030	6,680

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Debtors

	2025	2024
	£	£
Trade debtors	10,952	21,522
Prepayments	9,703	16,977
VAT recoverable	2,074	8,180
Other debtors	-	12,994
	<u>22,729</u>	<u>59,673</u>

20 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,143	17,623
Other taxation and social security	6,655	13,971
Accruals	3,624	16,000
	<u>20,422</u>	<u>47,594</u>

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Other		
Within one year	25,552	29,296
Between one and five years	100,000	50,552
After five years	53,125	78,125
	<u>178,677</u>	<u>157,973</u>

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £14,653 (2024 - £20,090).

Defined benefit pension schemes

Dorset County Council

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre-April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2024/25 was £2,108 (2024: £2,171) with an employer's contribution rate of 25% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

An actuarial valuation of the scheme as at 31st March 2022 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small, admitted bodies and a deficit recovery rate of 26% of payroll put in place for 3 years.

23 Contingent liabilities

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £129,000 (at the indicative cessation valuation on 31 March 2024) in respect of a cessation payment into the multi-employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £129,000 to be reviewed every three years in respect of the pension cessation payment.

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds	Balance at 1 April	Incoming	Resources	Transfers	Other recognised	Balance at 31
	2024 £	resources £	expended £	£	gains/(losses) £	March 2025 £
Unrestricted funds						
<i>General</i>						
General Fund	747,327	905,230	(895,240)	(46,865)	(2,239)	708,213
<i>Designated</i>						
Replacement minibus	63,000	-	-	87,000	-	150,000
Future pension cessation payment	129,000	-	-	-	-	129,000
	192,000	-	-	87,000	-	279,000
Total unrestricted funds	939,327	905,230	(895,240)	40,135	(2,239)	987,213
Restricted funds						
Ferndown Area	100,152	-	(26,740)	-	-	73,412
East Dorset Clubs	65,245	-	(25,110)	(40,135)	-	-
	165,397	-	(51,850)	(40,135)	-	73,412

Age Concern Bournemouth

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Total funds	1,104,724	905,230	(947,090)	-	(2,239)	1,060,625
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General Fund	730,692	887,857	(1,037,323)	73,000	93,101	747,327
<i>Designated</i>						
Replacement minibus	63,000	-	-	-	-	63,000
Future pension cessation payment	202,000	-	-	(73,000)	-	129,000
	265,000	-	-	(73,000)	-	192,000
Total unrestricted funds	995,692	887,857	(1,037,323)	-	93,101	939,327

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Restricted funds						
Ferndown Area	103,249	19,218	(22,315)	-	-	100,152
East Dorset Clubs	104,097	10,960	(49,812)	-	-	65,245
	207,346	30,178	(72,127)	-	-	165,397
Total funds	1,203,038	918,035	(1,109,450)	-	93,101	1,104,724

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The designated funds are designated for the following:

Replacement Minibus - is designated for the provision of a replacement minibus.

Future Pension Cessation - is designated for the LGPS payments that are payable on retirement.

The restricted funds have been restricted for the following:

Ferndown area - This has been donated to be spent on the areas of Ferndown.

East Dorset clubs - These funds are to be spent on the club activities in East Dorset.

During the year, the charity closed the hub in Ferndown which predominately serviced the one of the restricted funds.

This was closed due to the loss-making nature of the area. The charity has spent more than what is showing above.

Due to the review of the service the charity has realised that the tracking of the expenditure missed out costs during the pandemic years which have resulted in the above transfer to general funds to correct this spending in prior periods.

The Ferndown service users are still receiving the benefit of the charity, services still being active in the area. The charity also has the foot clinic open in Winton, which services members from Ferndown. Therefore, this fund can still be utilised.

25 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31
	General	Designated		March 2025
	£	£	£	£
Tangible fixed assets	30,695	-	-	30,695
Fixed asset investments	554,915	-	-	554,915
Current assets	143,025	279,000	73,412	495,437
Current liabilities	(20,422)	-	-	(20,422)
Total net assets	708,213	279,000	73,412	1,060,625

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

25 Analysis of net assets between funds (continued)

	Unrestricted funds		Restricted funds	Total funds at 31
	General	Designated		March 2024
	£	£	£	£
Tangible fixed assets	27,482	-	-	27,482
Fixed asset investments	557,154	-	-	557,154
Current assets	210,285	192,000	165,397	567,682
Current liabilities	(47,594)	-	-	(47,594)
Total net assets	747,327	192,000	165,397	1,104,724

Age Concern Bournemouth

known as Age UK Bournemouth, Poole and East Dorset

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

26 Analysis of net funds

	At 1 April 2024	Financing cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	501,329	(37,651)	463,678
Net debt	501,329	(37,651)	463,678

	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	666,098	(164,769)	501,329
Net debt	666,098	(164,769)	501,329

27 Related party transactions

During the year the charity made the following related party transactions:

Age UK Dorset Enterprises Limited

Age UK Dorset Enterprises Limited was set up in 2016. During this and the prior period no management charges were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth.

The charity has received £111,865 (2024: £141,121) from this company in respect of services provided. At the balance sheet date, the amount due to/from Age UK Dorset Enterprises Limited was £Nil (2024 - £Nil).

Age Concern in Dorset Limited

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited. At the balance sheet date, the amount due to/from Age Concern in Dorset Limited was £Nil (2024 - £Nil).

Age UK

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers. Age UK gave a brand partnership payment of £7,500 (2024: £11,500) for brand partnership. At the balance sheet date the amount due to/from Age UK was £Nil (2024 - £Nil).

AGE CONCERN BOURNEMOUTH

England & Wales - Charity number 1113294

Accounts

REGISTERED COMPANY NUMBER: 05401464 (England and Wales)
REGISTERED CHARITY NUMBER: 1113294

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024

for

Age Concern Bournemouth
Trading as
Age UK Bournemouth, Poole
and East Dorset

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

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for the Year Ended 31 March 2024**

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**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services. By providing benefits advice at no charge to vulnerable older people we enable them to access funding to which they are entitled and this in turn enables them to meet needs that would often otherwise go unmet. The majority of our services are subsidised to some degree by charitable income.

OUR VISION

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To promote the wellbeing of all older people and help make later life a fulfilling and enjoyable experience.

OUR PRINCIPLES

Ageism is unacceptable: we are against all forms of unfair discrimination and challenge unfair treatment on the grounds of age.

All people have the right to make decisions about their lives: we help older people to discover and exercise these rights.

People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.

Diversity is valued in all that we do: we recognise the diversity of older people and their different needs, choices and values.

Unity is our strength: it is only through working together that we can use our local, regional and national presence to the greatest effect.

OUR VALUES

- to recognise and celebrate diversity and difference and challenge discrimination
- to influence decision makers and strategies affecting older people
- to promote independent thinking and empower others
- to respond to the needs of clients
- to ensure collective & partnership working
- to respect confidentiality
- to value and respect our staff, volunteers, clients and others
- to promote sustainability through professional competence and adequate resources

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Campaigning and Influencing

We will campaign and lobby for change on the issues that matter to older people.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- o Put older people at the centre of everything we do
- o Focus on priorities
- o Generate sufficient resources to help fund the work of the Charity
- o Develop mutual partnerships that deliver the best for older people
- o Assess, influence and respond to the external environment in which we work
- o Encourage high-performing, well-motivated, adaptable and valued volunteers and members of staff
- o Have efficient and effective support and communications systems
- o Have a culture of continuous improvement
- o Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through general and specialist advice delivered free to any member of the public in the local community to provide immediate and lasting assistance with all types of problems, and through specific services for the benefit of older people, their carers, families and relatives. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Principles on Public Benefit.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Chairman's Report - Chris Lockyer

This will be my final contribution to the Annual Report as I shall be stepping down from the Board of AUKBPED in the Autumn. I have been a trustee for the last eleven years and watched the Organisation develop and grow, and in so many ways strengthen its commitment to the wellbeing of older people in the area. Much of this, of course, is down to the staff and to the Chief Executives unwavering passion for the Charity.

Although the Charity has very strong reserves, it has been operating at a deficit this year. This can be explained by significantly increased costs, by poorer investment returns - although these have now rallied, and also by the Board's decision in April 2023 to award staff with a ten percent pay increase. The trustees felt this was merited especially since in recent years wage increases had been kept to a minimum and inflation at the time was soaring. The Board took the view the staff were the most important resource the Charity had and where possible wished to recognise this.

The Charity has been grateful for the legacies it has received throughout the year. It is also grateful for the continuing support from BCP council and Dorset Health Care Trust. This funding will continue to support our Community Connections service where there has been a real growth of interest, our Day Centre and transport arrangements for clients and Cognitive Stimulation Therapy Classes. AUKBPED has made a great success of this, and funding has been agreed for the project to be extended for a further two years.

Services are at the heart of what the Charity is about and there has always been a steady demand for such areas as Information and Advice, Footcare, Health and Wellbeing Service and Help at Home.

For me, there is a sense of a new era beginning. This year the Charity will sign the Shared Strategy Agreement which has come at the end of a long period of discussion and consultation across the Network. Among its offerings will be a commitment to more shared working and resourcing, and a recognition of the responsibility each charity has to not just the national body but to all its partners.

AUKBED is also modernising with a remodelled staffing structure, progression linked to performance management and resilience building strategies against any future shock the Charity may face. There is also a focus on improving accounting arrangements and building wider cooperation with local partners. The ambition is also to build the offering of paid for services. All of this will go to ensure a secure and sustained future.

In conclusion, I should also mention changes to the Charity's governance. Trustee numbers have declined in the last two years and there is now a major drive to rebuild the Board which I have certainly been pressing for ahead of my own departure. Recently I have been pleased to welcome several new and highly qualified members as trustees with others coming forward and joining us in the next few months. These individuals bring experience and specialisms which will support the Chief Executive and the growth of AUKBPED. It is always a challenge to find qualified and committed trustee volunteers who will go on to offer strong governance but that is our hope and expectation.

In closing, I would like to take this opportunity to record my thanks to all the Board members I have worked with over the years who have served the Charity well and, of course, to wish AUKBPED, its staff and volunteers a happy and successful future.

Chris Lockyer
Chair of the Trustees

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Chief Executive Report - Sarah Lloyd

Resilience and rebuilding have been essential for Age UK Bournemouth, Poole, and East Dorset throughout 2023-2024.

We have worked hard to continue our much-loved services to older people, being very mindful that we need to keep the cost for our services to a minimum. Our mission is to lead the way in empowering, enabling, supporting, and connecting older people in our area to live well and as independently as possible and we will continue to do this throughout 2024.

Every day I experience firsthand the overwhelming commitment from our staff and volunteers and that is why post covid we decided to invest in our work force and bring salary payments in line with other Age UK's and national average salaries as our chair has mentioned above. That and previously planned service delivery increase has seen the charity have an operating deficit this year. We will work hard to bring that deficit down through 2024-2025

Throughout this year we have concentrated on rebuilding our organisation after a turbulent few years. We will look critically at our internal structures, how we can make efficiencies and work smarter with new technology and systems.

We plan to launch our new Dementia Service, providing social activities for those living with dementia. As well as continuing with our other services such as our low-level lunch clubs in East Dorset, Day Centre provision, Foot Care Services, Help at Home, Information & Advice, Cognitive Stimulation Therapy Classes, Health & Wellbeing activities as well as our Information hub and Foot Care Clinic in Ferndown and two shops in Parkstone & Wimborne
We are very grateful to BCP council & Dorset Health Care Trust for their continuing support.

Our staff and volunteers have gone above and beyond this year as they always do, their commitment and dedication has brought endless happiness to older people, it's a team effort and I know we are making a incredible difference every day.

I would also like to pass on my personal thanks to Chris Lockyer who I have worked closely with since 2017, but who has been a trustee for the last 11 years. Chris has given a huge amount of his time and support steering our charity and now it's his time to finally enjoy a very well-deserved retirement! Thank you Chris.

Sarah Lloyd
Chief Executive

STRATEGIC REPORT

Achievement and performance

Charitable activities

Supporting older people throughout the pandemic

During 2023 - March 2024 we:

Received 24,673 enquiries
Made 199 Community Visits
Made 1942 Community phone calls
Did 263 Help at Home visits per week
1559 clients attend our Foot Care Hub
2760 clients received Community Foot Care
11,930 clients attended our Health & Wellbeing Activities
We Ran 144 Day Centre Sessions

Grants, donors and funders

Our special thanks go to those who have either given us grants, kindly remembered the Charity in their will, in memoriam or left donations to the Charity during the year.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2024**

STRATEGIC REPORT

Financial review

Financial position

Gross income for the year was £918,035 (2023: £791,042). The overall result was a deficit of £98,314 (2023: £204,639) in total funds.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified;
- and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Reserves policy

Total unrestricted reserves at 31 March 2024 came to £939,327. This is split between £192,000 designated for specific future liabilities, and £747,327 of general unrestricted funds.

Total restricted reserves at 31 March 2024 came to £165,397.

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £690,000 is required as of 31st March 2024.

At the year-end the following designated reserves were held and total £192,000. This is made up as follows. £63,000 has been allocated towards the cost of replacing the four minibuses. The vehicles were replaced in May 2015 and will be depreciated over ten years therefore funds will be set aside each year for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option. In 2024 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise, whereby a cessation fee will be triggered. This sum was assessed as £129,000 therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced. Funds held in fixed asset investments are intended to be used to help cover these future liabilities.

At the year-end, free reserves which are measured as net current assets which are considered liquid funds and exclude fixed assets and fixed asset investments which are not readily available as cash, equates to £354,691 (2023: £497,793) which is the equivalent of 5 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate the risk of potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees are mindful that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium term plan to diversify its income profile and so become less reliant on the contract funding and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. The free reserves balance stated above is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Financial and risk management objectives and policies

Policy statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

Levels of reserves

These are based on:

- Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources

- Forecast of expenditure in future years based on planned activity

- Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income.

This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

Annual review of reserves

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

Risk

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

Practice

The Trustees will review our investments throughout 2024/2025

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Ethical investment considerations

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth AND Age UK Bournemouth. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered into a partnership with the national charity Age UK and agreed to use the national branding. Trustees are elected for a 3-year term at the Annual General Meeting, and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

Recruitment and appointment of new trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

All potential Trustees who appear to have skills needed by the Charity at the time are interviewed by the Chair and given an overview of the structure and activities by the Chief Officer. They are then invited to attend a meeting of the Trustees and are provided with minutes of the previous meeting and financial reports. If they wish to apply for appointment, they may then be co-opted to the Board to serve until the next annual general meeting at which they will be eligible for election to the Board by the members. The Chief Officer offers further induction briefing to the role and to the Charity.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Officer. The Trustees agree the budgets at the beginning of the year and agree amendments to this. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Officer. The Chief Officer has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Officer.

To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05401464 (England and Wales)

Registered Charity number
1113294

Registered office
700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Trustees
Christopher Lockyer Chair
Brendan Masterson (resigned 28.11.23)
Alison Davis (resigned 28.11.23)
Kevin Jones (resigned 28.11.23)
Tim Carey (appointed 28.11.23) (resigned 8.4.24)
Ian Peterkin (appointed 28.11.23)
Peter Simpson (appointed 28.11.23)
Charlotte Connell (appointed 8.4.24)
Rachel Newman (appointed 8.4.24)

Independent Examiner
Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
61 Old Christchurch Road
Bournemouth
BH1 1ER

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

Virgin Money plc,
Jubilee House,
Gosforth,
Newcastle upon Tyne
NE3 4PL

United Trust Bank
80 Haymarket
London
SW1Y 4TE

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester LE1 6TE

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Investments

Poundbury Wealth Management LLP (Brokers)
Alan Wing House,
Holmead Walk
Dorchester
DT1 3GE

St. James's Place Wealth Management plc
St. James's Place House,
1 Tetbury Road,
Cirencester,
GL7 1FP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on and signed on the board's behalf by:

.....
Rachel Newman - Trustee

**Independent Examiner's Report to the Trustees of
Age Concern Bournemouth**

Independent examiner's report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	156,456	-	156,456	78,429
Charitable activities					
Charitable activities	6	608,574	30,178	638,752	565,351
Other trading activities	4	111,470	-	111,470	110,525
Investment income	5	11,184	-	11,184	7,151
Other income	7	173	-	173	29,586
Total		887,857	30,178	918,035	791,042
EXPENDITURE ON					
Raising funds	8	112,312	-	112,312	75,505
Charitable activities					
Charitable activities	9	925,010	72,128	997,138	908,776
Total		1,037,322	72,128	1,109,450	984,281
Net gains/(losses) on investments		93,101	-	93,101	(11,400)
NET INCOME/(EXPENDITURE)		(56,364)	(41,950)	(98,314)	(204,639)
RECONCILIATION OF FUNDS					
Total funds brought forward		995,692	207,346	1,203,038	1,407,677
TOTAL FUNDS CARRIED FORWARD		939,328	165,396	1,104,724	1,203,038

The notes form part of these financial statements

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	27,482	-	27,482	33,845
Investments	17	557,154	-	557,154	464,054
		584,636	-	584,636	497,899
CURRENT ASSETS					
Stocks	18	6,680	-	6,680	12,000
Debtors	19	59,673	-	59,673	43,596
Cash at bank and in hand		335,932	165,397	501,329	666,098
		402,285	165,397	567,682	721,694
CREDITORS					
Amounts falling due within one year	20	(47,594)	-	(47,594)	(16,555)
		354,691	165,397	520,088	705,139
NET CURRENT ASSETS					
		939,327	165,397	1,104,724	1,203,038
TOTAL ASSETS LESS CURRENT LIABILITIES					
		939,327	165,397	1,104,724	1,203,038
NET ASSETS					
		939,327	165,397	1,104,724	1,203,038
FUNDS					
	22			939,327	995,692
Unrestricted funds				165,397	207,346
Restricted funds				1,104,724	1,203,038
TOTAL FUNDS					
				1,104,724	1,203,038

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Balance Sheet - continued
31 March 2024**

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Rachel Newman - Trustee

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(175,953)	(159,029)
Net cash used in operating activities		<u>(175,953)</u>	<u>(159,029)</u>
Cash flows from investing activities			
Interest received		11,184	7,151
Net cash provided by investing activities		<u>11,184</u>	<u>7,151</u>
Change in cash and cash equivalents in the reporting period		<u>(164,769)</u>	<u>(151,878)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>666,098</u>	<u>817,976</u>
Cash and cash equivalents at the end of the reporting period		<u><u>501,329</u></u>	<u><u>666,098</u></u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(98,314)	(204,639)
Adjustments for:		
Depreciation charges	6,362	6,362
(Gain)/losses on investments	(93,101)	11,400
Interest received	(11,184)	(7,151)
Decrease/(increase) in stocks	5,320	(11,360)
(Increase)/decrease in debtors	(16,077)	50,803
Increase/(decrease) in creditors	31,041	(4,444)
	<u> </u>	<u> </u>
Net cash used in operations	<u>(175,953)</u>	<u>(159,029)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	666,098	(164,769)	501,329
	<u>666,098</u>	<u>(164,769)</u>	<u>501,329</u>
	<u>666,098</u>	<u>(164,769)</u>	<u>501,329</u>
Total	<u>666,098</u>	<u>(164,769)</u>	<u>501,329</u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. LEGAL FORM

Age Concern Bournemouth is a registered charity, registration number 1113294, company number 5401464, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 9 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report appended to these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised on a receivable basis.

Government grants

Government grants shall be recognised in the SoFA on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Joint venture commission

Commission is received from the joint venture company on a receivable basis.

Gift aid

Gift aid income is recognised in the financial year in which the gift aided donation was made.

Other trading activities

Shop income and income derived from events is recognised in the financial year the goods or service is delivered.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes some income recognised under contract.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicle	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end. Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

Investments in subsidiaries and associates are shown at cost less impairment.

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme in relation to one of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the charity, whilst having no direct constitutional link with the Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Pensions

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the charity. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to the employees of the charity, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the charity as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2022, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The charity is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the charity who are still members of the scheme. Providing the charity continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	37,529	16,441
Gift aid	4,702	626
Legacies	111,225	14,256
Grants	3,000	47,106
	156,456	78,429
	156,456	78,429

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Age UK	-	24,106
Citizens Advice Bureau	-	23,000
British Red Cross	3,000	-
	3,000	47,106
	3,000	47,106

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. OTHER TRADING ACTIVITIES	2024 £	2023 £
Fundraising events	1,167	907
Shop income	108,232	106,917
Sales of purchased goods	2,071	2,701
	111,470	110,525
	111,470	110,525
5. INVESTMENT INCOME	2024 £	2023 £
Deposit account interest	11,184	7,151
	11,184	7,151
	11,184	7,151
6. INCOME FROM CHARITABLE ACTIVITIES	2024 Charitable activities £	2023 Total activities £
Client charges	409,289	326,127
Grant and contract income	229,463	239,224
	638,752	565,351
	638,752	565,351
7. OTHER INCOME	2024 £	2023 £
Commission received from the joint venture company	173	29,586
	173	29,586
	173	29,586

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	63,706	53,975
Rates and water	2,108	1,411
Insurance	-	18
Light and heat	5,191	3,629
Telephone	116	114
Postage and stationery	-	456
Rent	36,734	11,406
Repairs and maintenance	83	1,050
Equipment repairs and renewals	473	686
Purchases	1,425	1,093
Cleaning	-	36
Computer software	1,160	625
Membership and subscriptions	128	-
Credit card charges	1,188	981
Travel and subsistence	-	25
	<u>112,312</u>	<u>75,505</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 11) £	Totals £
Charitable activities	946,587	50,551	997,138
	<u>946,587</u>	<u>50,551</u>	<u>997,138</u>

10. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	-	22,224
	<u>-</u>	<u>22,224</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. SUPPORT COSTS

	Governance costs £ <u>50,551</u>
Charitable activities	

Support costs, included in the above, are as follows:

Governance costs

	2024 Charitable activities £	2023 Total activities £
Wages	7,755	7,067
Sundries	211	-
Accountancy fees	4,307	4,637
Legal fees	29,222	8,276
Trade subscriptions	9,056	8,180
	<u>50,551</u>	<u>28,160</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	6,363	6,362
Other operating leases	32,564	29,006
Independent examination	3,500	3,000
	<u>62,427</u>	<u>38,368</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	780,102	694,421
Social security costs	35,775	24,782
Other pension costs	22,261	16,642
	838,138	735,845

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	89	76
	89	76

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £90,313 (2023: £47,110).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,823	7,606	78,429
Charitable activities			
Charitable activities	550,322	15,029	565,351
Other trading activities	110,451	74	110,525
Investment income	7,151	-	7,151
Other income	29,586	-	29,586
Total	768,333	22,709	791,042
EXPENDITURE ON			
Raising funds	75,505	-	75,505
Charitable activities			
Charitable activities	848,702	60,074	908,776
Total	924,207	60,074	984,281
Net gains/(losses) on investments	(11,400)	-	(11,400)
NET INCOME/(EXPENDITURE)	(167,274)	(37,365)	(204,639)

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,162,966	244,711	1,407,677
	995,692	207,346	1,203,038

16. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023 and 31 March 2024	17,258	9,975	56,286	97,332	180,851
DEPRECIATION					
At 1 April 2023	17,258	7,980	56,286	65,482	147,006
Charge for year	-	1,995	-	4,368	6,363
At 31 March 2024	17,258	9,975	56,286	69,850	153,369
NET BOOK VALUE					
At 31 March 2024	-	-	-	27,482	27,482
At 31 March 2023	-	1,995	-	31,850	33,845

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2023	40	464,014	464,054
Revaluations	-	93,100	93,100
At 31 March 2024	40	557,114	557,154
NET BOOK VALUE			
At 31 March 2024	40	557,114	557,154
At 31 March 2023	40	464,014	464,054

There were no investment assets outside the UK.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

17. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Age Concern in Dorset

Registered office: Units 1 And 2 5 Crown Square, Poundbury, Dorchester, England, DT1 3EN

Nature of business: Dormant

	%
Class of share:	holding
Ordinary	40

Joint venture

Age UK Dorset Enterprises Ltd

Registered office: Rowan Cottage, 4 Prince Of Wales Road, Dorchester, Dorset, England, DT1 1PW

Nature of business: see note

	%
Class of share:	holding
Ordinary	50

Age UK Dorset Enterprises Ltd:

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

18. STOCKS

	2024	2023
	£	£
Stocks	6,680	12,000
	<u>6,680</u>	<u>12,000</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	21,522	10,877
Other debtors	12,994	18,175
VAT	8,180	8,291
Prepayments and accrued income	16,977	6,253
	<u>59,673</u>	<u>43,596</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	17,623	2,362
Social security and other taxes	13,971	11,193
Accruals and deferred income	16,000	3,000
	47,594	16,555
	47,594	16,555

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	29,296	49,211
Between one and five years	50,552	67,348
In more than five years	78,125	90,625
	157,973	207,184
	157,973	207,184

22. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	730,692	(56,365)	73,000	747,327
Replacement minibus	63,000	-	-	63,000
Future pension cessation payment	202,000	-	(73,000)	129,000
	995,692	(56,365)	-	939,327
Restricted funds				
Ferndown Area	103,249	(3,097)	-	100,152
East Dorset Clubs	104,097	(38,852)	-	65,245
	207,346	(41,949)	-	165,397
TOTAL FUNDS	1,203,038	(98,314)	-	1,104,724

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	887,857	(1,037,323)	93,101	(56,365)
Restricted funds				
Ferndown Area	19,218	(22,315)	-	(3,097)
East Dorset Clubs	10,960	(49,812)	-	(38,852)
	<u>30,178</u>	<u>(72,127)</u>	<u>-</u>	<u>(41,949)</u>
TOTAL FUNDS	<u><u>918,035</u></u>	<u><u>(1,109,450)</u></u>	<u><u>93,101</u></u>	<u><u>(98,314)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	897,966	(167,274)	730,692
Replacement minibus	63,000	-	63,000
Future pension cessation payment	202,000	-	202,000
	<u>1,162,966</u>	<u>(167,274)</u>	<u>995,692</u>
Restricted funds			
Ferndown Area	120,598	(17,349)	103,249
East Dorset Clubs	124,113	(20,016)	104,097
	<u>244,711</u>	<u>(37,365)</u>	<u>207,346</u>
TOTAL FUNDS	<u><u>1,407,677</u></u>	<u><u>(204,639)</u></u>	<u><u>1,203,038</u></u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	768,333	(924,207)	(11,400)	(167,274)
Restricted funds				
Ferndown Area	10,968	(28,317)	-	(17,349)
East Dorset Clubs	4,135	(24,151)	-	(20,016)
MCST	7,606	(7,606)	-	-
	<u>22,709</u>	<u>(60,074)</u>	<u>-</u>	<u>(37,365)</u>
TOTAL FUNDS	<u><u>791,042</u></u>	<u><u>(984,281)</u></u>	<u><u>(11,400)</u></u>	<u><u>(204,639)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	897,966	(223,639)	73,000	747,327
Replacement minibus	63,000	-	-	63,000
Future pension cessation payment	202,000	-	(73,000)	129,000
	<u>1,162,966</u>	<u>(223,639)</u>	<u>-</u>	<u>939,327</u>
Restricted funds				
Ferndown Area	120,598	(20,446)	-	100,152
East Dorset Clubs	124,113	(58,868)	-	65,245
	<u>244,711</u>	<u>(79,314)</u>	<u>-</u>	<u>165,397</u>
TOTAL FUNDS	<u><u>1,407,677</u></u>	<u><u>(302,953)</u></u>	<u><u>-</u></u>	<u><u>1,104,724</u></u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,656,190	(1,961,530)	81,701	(223,639)
Restricted funds				
Ferndown Area	30,186	(50,632)	-	(20,446)
East Dorset Clubs	15,095	(73,963)	-	(58,868)
MCST	7,606	(7,606)	-	-
	<u>52,887</u>	<u>(132,201)</u>	<u>-</u>	<u>(79,314)</u>
TOTAL FUNDS	<u>1,709,077</u>	<u>(2,093,731)</u>	<u>81,701</u>	<u>(302,953)</u>

The designated funds are designated for the following;

Replacement minibus - is designated for the provision of a replacement minibus.

Future pension cessation - is designated for the LGPS payment that is payable on retirement.

The restricted funds have been restricted for the following;

Ferndown area - This has been donated to be spent in the areas of Ferndown.

East Dorset Clubs - These funds are to be spent on the club activities in East Dorset.

MSCT - Funding for the running of Maintenance Cognitive Stimulation Training

23. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £20,090 (2023: £14,708).

Defined Benefit

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2023/24 was £2,171 (2023: £1,934) with an employer's contribution rate of 26% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

23. EMPLOYEE BENEFIT OBLIGATIONS - continued

An actuarial valuation of the scheme as at 31st March 2022 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small admitted bodies and a deficit recovery rate of 26% of payroll put in place for 3 years.

24. CONTINGENT LIABILITIES

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £129,000 (at the indicative cessation valuation on 31 March 2024) in respect of a cessation payment into the multi employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £129,000 to be reviewed every three years in respect of the pension cessation payment.

25. RELATED PARTY DISCLOSURES

Age UK Dorset Enterprises Limited was set up in 2016 and the operations of Age Concern Bournemouth Trading Limited were transferred to this company. During this and the prior period no management charges were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth. Commission income made by Age UK Dorset Enterprises Limited during the period which amounted to £nil (2023: £nil) were donated to Age Concern Bournemouth. At the year end nothing was due to Age Concern Bournemouth from Age UK Dorset Enterprises Limited (2023 £nil).

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited.

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

Age Concern Bournemouth receive various amounts from Age UK in exchange for providing various services and using Age UK branding and website etc, The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers.

Age UK gave a brand partnership payment of £11,500 (2023: £12,250) for brand partnership (£10,000) and friends (£1,500).

During the year the son of a member of the key management received remuneration of £nil (2023: £8,124).

AGE CONCERN BOURNEMOUTH

England & Wales - Charity number 1113294

Accounts

REGISTERED COMPANY NUMBER: 05401464 (England and Wales)
REGISTERED CHARITY NUMBER: 1113294

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Age Concern Bournemouth
Trading as
Age UK Bournemouth, Poole
and East Dorset**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

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for the Year Ended 31 March 2023**

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**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services. By providing benefits advice at no charge to vulnerable older people we enable them to access funding to which they are entitled and this in turn enables them to meet needs that would often otherwise go unmet. The majority of our services are subsidised to some degree by charitable income.

OUR VISION

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To promote the wellbeing of all older people and help make later life a fulfilling and enjoyable experience.

OUR PRINCIPLES

Ageism is unacceptable: we are against all forms of unfair discrimination and challenge unfair treatment on the grounds of age.

All people have the right to make decisions about their lives: we help older people to discover and exercise these rights.

People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.

Diversity is valued in all that we do: we recognise the diversity of older people and their different needs, choices and values.

Unity is our strength: it is only through working together that we can use our local, regional and national presence to the greatest effect.

OUR VALUES

- to recognise and celebrate diversity and difference and challenge discrimination
- to influence decision makers and strategies affecting older people
- to promote independent thinking and empower others
- to respond to the needs of clients
- to ensure collective & partnership working
- to respect confidentiality
- to value and respect our staff, volunteers, clients and others
- to promote sustainability through professional competence and adequate resources

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Campaigning and Influencing

We will campaign and lobby for change on the issues that matter to older people.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- o Put older people at the centre of everything we do
- o Focus on priorities
- o Generate sufficient resources to help fund the work of the Charity
- o Develop mutual partnerships that deliver the best for older people
- o Assess, influence and respond to the external environment in which we work
- o Encourage high-performing, well-motivated, adaptable and valued volunteers and members of 51 staff
- o Have efficient and effective support and communications systems
- o Have a culture of continuous improvement
- o Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through general and specialist advice delivered free to any member of the public in the local community to provide immediate and lasting assistance with all types of problems, and through specific services for the benefit of older people, their carers, families and relatives. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Principles on Public Benefit.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Chairman's Report - Chris Lockyer

As we all know, the last three years have been a demanding time for local people and especially those for whom the Charity's offers support. For AUKBPED itself, the impact of the pandemic has had a long reach and we are continuing to rebuild services which had to be reduced or suspended during the Covid crisis.

Day Centres

Isolation has always been a major social issue for the elderly and there has been a real imperative to get the day centres up and running smoothly again, along with such services as Health and Wellbeing, Befriending and Community Connections. The centre in Charminster was the first to recommence and includes care and support for dementia cases as well. Day centre provision in East Dorset, however, initially proved problematic to reinstate new staff needed to be sourced and venues secured along with catering provision. This all took longer than the team had hoped but are now operational again.

Finances

The Annual accounts will show the Charity has run at a deficit for this year and the focus is now very much on income generation. Investments have also lagged behind pre-pandemic figures. That said, AUKBPED's capital reserves remain very healthy, bolstered by several generous legacy awards for which the Charity is always very grateful. There is unrestricted capital available to invest in new projects and services.

Personnel

The Board was pleased to agree to staff receiving a 10% uplift in their salaries from the beginning of the new financial year which will go some way toward supporting them through the present cost of living crisis. This figure is above the average for the charities' sector where in real terms pay is falling. The Board recognised this uplift was deserved and needed. Fair rates of pay are additionally a major determinant in recruitment and retention.

Away from financial considerations, the Charity has sadly been quite severely impacted by personnel issues this year. These have led to badly strained relations in small sections of the Charity and left the trustees managing a situation for which they were obliged to seek outside professional help. The process has proved immensely disruptive but was mainly concluded by the end of April. In consequence of this, senior management has been taking a long, hard look at the structure of the Organisation and, perhaps most pertinently, its resilience planning in the event of other future shocks to its operations. I feel the Charity will be stronger moving forward as a result.

Shops

Our shops have proved to be real success stories. We have recently acquired our Wimborne premises from the national charity. This re-opened in August 2022 and, together with our longstanding premises in Parkstone, has made very good and consistent returns.

Cognitive Stimulation Therapy (CST)

AUKBPED has continued to deliver CST in Dorset with our Age UK partner in the west of the county. There has been an excellent take up for this and we know the Clinical Commissioning Group has been pleased with the services we have delivered. The Charity is now seeking to extend the contract with the CCG for a further two years if sufficient funding can be made available to make this viable, given rising costs.

Thanks

In closing, I would like to pay tribute to the chief officer and her staff for the work they have done for the Charity in trying times. Much of their work has been to do with rationalising and modernising the running of the Charity and I know in this they will always strive to follow best practice. My hope now is that the Charity can move forward strongly.

I would also like to thank my fellow trustees who, as volunteers, have done their best to resolve issues and steer the Charity forward. At the time of writing, we are in the process of recruiting new members to the Board having lost the services of Zara Pinner, Amelia Adkins and Keith Gawler. Their expertise, support and friendship have been welcomed and valued by us all.

Chris Lockyer

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Chief Executive Report - Sarah Lloyd

2022/2023 has been a year in which the charity invested in its staff, premises, and increased service provision for older people; this created a planned agreed deficit for this financial year, although we have still remained in a good financial position.

2022/2023 has seen an uplift in staff who have directly provided services to older people through our Health & Wellbeing programme as well as Foot Care & Day Services.

We opened a new shop in Wimborne in August 2022, which has been a huge success. In addition to the opening of our new shop, we renovated our existing shop in Parkstone and signed a lease for an additional office on Wimborne Road Winton next door to our existing head office. These all came with a cost implication to the charity which we are hoping to recoup in 2023/2024.

We have increased our Day Services provision into East Dorset as well as services for those living with dementia.

Sarah Lloyd

STRATEGIC REPORT

Achievement and performance

Charitable activities

Supporting older people throughout the pandemic

During 2022- March 2023 we:

Received 15,827 enquiries through our Information and Advice Service

Made 268 Community Visits

Did 349 Help at Home visits per week

Provided 742 Foot care treatments

Ran 189 activities throughout the year

Grants, donors and funders

Our thanks go to the following people who have either given us grants or kindly remembered the Charity in their will or in memoriam. We would also like to thank all of the people who have made donations to the Charity during the year. To them all we give our very grateful thanks.

We would also like to thank BCP, DCHT & British Red Cross for supporting our work over the year

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

STRATEGIC REPORT

Financial review

Financial position

Gross income for the year was £791,042. The overall result was a deficit of £204,639 in total funds.

Resources

Trustees are aware of the specific need to raise unrestricted funds in the future as project funding often does not produce sufficient return to cover the overheads of Age Concern Bournemouth, even when employing a full cost recovery approach to finance.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified;
- and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
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Report of the Trustees
for the Year Ended 31 March 2023

STRATEGIC REPORT

Financial review

Reserves policy

Total unrestricted reserves at 31 March 2023 came to £995,692. This is split between £265,000 designated for specific future liabilities, and £712,517 of general unrestricted funds.

Total restricted reserves at 31 March 2023 came to £207,346.

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £690,000 is required as of 31st March 2023.

At the year-end the following designated reserves were held and total £265,000. This is made up as follows. £63,000 has been allocated towards the cost of replacing the four minibuses. The vehicles were replaced in May 2015 and will be depreciated over ten years therefore funds will be set aside each year for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option. In 2016 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. This sum was assessed as £202,000 therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced. Funds held in fixed asset investments are intended to be used to help cover these future liabilities.

At the year-end, free reserves which are measured as net current assets which are considered liquid funds and exclude fixed assets and fixed asset investments which are not readily available as cash, equates to £497,793 which is the equivalent of 11 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate the risk of potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees are mindful that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium term plan to diversify its income profile and so become less reliant on the contract funding and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. The free reserves balance stated above is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
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**Report of the Trustees
for the Year Ended 31 March 2023**

STRATEGIC REPORT

Financial and risk management objectives and policies

Policy statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

Levels of reserves

These are based on:

- Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources
- Forecast of expenditure in future years based on planned activity
- Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

Annual review of reserves

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

Risk

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

Practice

The Trustees will review our investments throughout 2022/2023.

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

Ethical investment considerations

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

STRATEGIC REPORT

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth AND Age UK Bournemouth. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered into a partnership with the national charity Age UK and agreed to use the national branding. Trustees are elected for a 3-year term at the Annual General Meeting, and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

Recruitment and appointment of new trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

All potential Trustees who appear to have skills needed by the Charity at the time are interviewed by the Chair and given an overview of the structure and activities by the Chief Officer. They are then invited to attend a meeting of the Trustees and are provided with minutes of the previous meeting and financial reports. If they wish to apply for appointment, they may then be co-opted to the Board to serve until the next annual general meeting at which they will be eligible for election to the Board by the members. The Chief Officer offers further induction briefing to the role and to the Charity.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Officer. The Trustees agree the budgets at the beginning of the year and agree amendments to this. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Officer. The Chief Officer has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Officer. To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05401464 (England and Wales)

Registered Charity number
1113294

Registered office
700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Trustees

Mr Christopher Lockyer Chair
Miss Amelia Adkins (resigned 29.11.22)
Mr Brendan Masterson (resigned 28.11.23)
Mrs Zara Pinner (resigned 27.2.23)
Dr Susan Hazel (resigned 29.11.22)
Mrs Alison Davis (resigned 28.11.23)
Mr Keith Gawler (resigned 29.11.22)
Mr Kevin Jones (resigned 28.11.23)
Mr Tim Carey (appointed 28.11.23)
Mr Ian Peterkin (appointed 28.11.23)
Mr Peter Simpson (appointed 28.11.23)

Independent Examiner

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
61 Old Christchurch Road
Bournemouth
BH1 1ER

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

Virgin Money plc,
Jubilee House,
Gosforth,
Newcastle upon Tyne
NE3 4PL

United Trust Bank
80 Haymarket
London
SW1Y 4TE

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester LE1 6TE

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

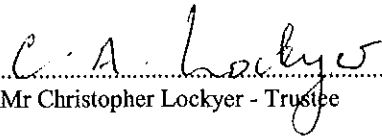
Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Investments

Poundbury Wealth Management LLP (Brokers)
Alan Wing House,
Holmead Walk
Dorchester
DT1 3GE

St. James's Place Wealth Management plc
St. James's Place House,
1 Tetbury Road,
Cirencester,
GL7 1FP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on21/2/23..... and signed on the board's behalf by:


.....
Mr Christopher Lockyer - Trustee

**Independent Examiner's Report to the Trustees of
Age Concern Bournemouth**

Independent examiner's report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

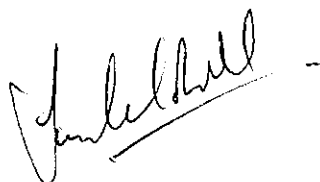
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 18 December 2023

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	70,823	7,606	78,429	224,936
Charitable activities	6				
Charitable activities		550,322	15,029	565,351	448,479
Other trading activities	4	110,451	74	110,525	79,547
Investment income	5	7,151	-	7,151	2,829
Other income	7	29,586	-	29,586	16,989
Total		<u>768,333</u>	<u>22,709</u>	<u>791,042</u>	<u>772,780</u>
EXPENDITURE ON					
Raising funds	8	75,505	-	75,505	54,740
Charitable activities	9				
Charitable activities		848,702	60,074	908,776	668,007
Total		<u>924,207</u>	<u>60,074</u>	<u>984,281</u>	<u>722,747</u>
Net gains/(losses) on investments		(11,400)	-	(11,400)	8,729
NET INCOME/(EXPENDITURE)		<u>(167,274)</u>	<u>(37,365)</u>	<u>(204,639)</u>	<u>58,762</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,162,966	244,711	1,407,677	1,348,915
TOTAL FUNDS CARRIED FORWARD		<u><u>995,692</u></u>	<u><u>207,346</u></u>	<u><u>1,203,038</u></u>	<u><u>1,407,677</u></u>

The notes form part of these financial statements

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	33,845	-	33,845	40,207
Investments	17	464,054	-	464,054	475,454
		497,899	-	497,899	515,661
CURRENT ASSETS					
Stocks	18	12,000	-	12,000	640
Debtors	19	43,596	-	43,596	94,399
Cash at bank and in hand		458,752	207,346	666,098	817,976
		514,348	207,346	721,694	913,015
CREDITORS					
Amounts falling due within one year	20	(16,555)	-	(16,555)	(20,999)
NET CURRENT ASSETS		497,793	207,346	705,139	892,016
TOTAL ASSETS LESS CURRENT LIABILITIES					
		995,692	207,346	1,203,038	1,407,677
NET ASSETS					
		995,692	207,346	1,203,038	1,407,677
FUNDS					
	22			995,692	1,162,966
Unrestricted funds				207,346	244,711
Restricted funds					
TOTAL FUNDS				1,203,038	1,407,677

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Balance Sheet - continued
31 March 2023**

The financial statements were approved by the Board of Trustees and authorised for issue on12/12/23.....
and were signed on its behalf by:

C. A. Lockyer
.....
Mr Christopher Lockyer - Trustee

The notes form part of these financial statements

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(159,029)	25,322
Net cash (used in)/provided by operating activities		<u>(159,029)</u>	<u>25,322</u>
Cash flows from investing activities			
Purchase of fixed asset investments		-	(72,201)
Interest received		7,151	2,829
Net cash provided by/(used in) investing activities		<u>7,151</u>	<u>(69,372)</u>
Change in cash and cash equivalents in the reporting period		<u>(151,878)</u>	<u>(44,050)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>817,976</u>	<u>862,026</u>
Cash and cash equivalents at the end of the reporting period		<u><u>666,098</u></u>	<u><u>817,976</u></u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(204,639)	58,762
Adjustments for:		
Depreciation charges	6,362	6,363
Losses/(gain) on investments	11,400	(8,729)
Interest received	(7,151)	(2,829)
Increase in stocks	(11,360)	(60)
Decrease/(increase) in debtors	50,803	(40,119)
(Decrease)/increase in creditors	(4,444)	11,934
	<u>(159,029)</u>	<u>25,322</u>
Net cash (used in)/provided by operations	<u>(159,029)</u>	<u>25,322</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	817,976	(151,878)	666,098
	<u>817,976</u>	<u>(151,878)</u>	<u>666,098</u>
Total	<u>817,976</u>	<u>(151,878)</u>	<u>666,098</u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. LEGAL FORM

Age Concern Bournemouth is a registered charity, registration number 1113294, company number 5401464, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 9 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report appended to these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised on a receivable basis.

Government grants

Government grants shall be recognised in the SoFA on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Joint venture commission

Commission is received from the joint venture company on a receivable basis.

Gift aid

Gift aid income is recognised in the financial year in which the gift aided donation was made.

Other trading activities

Shop income and income derived from events is recognised in the financial year the goods or service is delivered.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes some income recognised under contract.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicle	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end. Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

Investments in subsidiaries and associates are shown at cost less impairment.

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme in relation to one of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the charity, whilst having no direct constitutional link with the Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Pensions

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the charity. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to the employees of the charity, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the charity as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2022, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The charity is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the charity who are still members of the scheme. Providing the charity continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	16,441	81,382
Gift aid	626	371
Legacies	14,256	59,825
Grants	47,106	83,358
	78,429	224,936

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BCP Council	-	20,966
Dorset Council	-	32,840
Age UK	24,106	5,000
Job retention scheme	-	24,552
Citizens Advice Bureau	23,000	-
	47,106	83,358

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. OTHER TRADING ACTIVITIES	2023 £	2022 £
Fundraising events	907	1,901
Shop income	106,917	76,079
Sales of purchased goods	2,701	1,567
	<u>110,525</u>	<u>79,547</u>
5. INVESTMENT INCOME	2023 £	2022 £
Deposit account interest	7,151	2,829
	<u>7,151</u>	<u>2,829</u>
6. INCOME FROM CHARITABLE ACTIVITIES	2023 Charitable activities £	2022 Total activities £
Client charges	326,127	221,075
Grant and contract income	239,224	227,404
	<u>565,351</u>	<u>448,479</u>
7. OTHER INCOME	2023 £	2022 £
Commission received from the joint venture company	29,586	16,989
	<u>29,586</u>	<u>16,989</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	53,975	30,314
Rates and water	1,411	1,524
Insurance	18	194
Light and heat	3,629	1,042
Telephone	114	126
Postage and stationery	456	522
Sundries	-	80
Fundraising costs	-	227
Rent	11,406	12,501
Repairs and maintenance	1,050	3,397
Equipment repairs and renewals	686	1,258
Purchases	1,093	1,921
Cleaning	36	118
Computer software	625	220
Membership and subscriptions	-	117
Credit card charges	981	1,179
Travel and subsistence	25	-
	<u>75,505</u>	<u>54,740</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Charitable activities	<u>858,392</u>	<u>22,224</u>	<u>28,160</u>	<u>908,776</u>

10. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>22,224</u>	<u>-</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. SUPPORT COSTS

	Governance costs £ <u>28,160</u>
Charitable activities	

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable activities £	2022 Total activities £
Wages	7,067	5,957
Accountancy fees	4,637	4,262
Legal fees	8,276	2,143
Trade subscriptions	8,180	8,774
	<u>28,160</u>	<u>21,136</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	6,362	6,363
Other operating leases	29,006	11,753
Independent examination	3,000	2,600
	<u>38,368</u>	<u>20,716</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	694,421	531,365
Social security costs	24,782	18,477
Other pension costs	16,642	13,447
	<u>735,845</u>	<u>563,289</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	76	63
	<u>76</u>	<u>63</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £47,110 (2022: £42,513).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	192,096	32,840	224,936
Charitable activities			
Charitable activities	443,105	5,374	448,479
Other trading activities	79,547	-	79,547
Investment income	2,829	-	2,829
Other income	16,989	-	16,989
Total	<u>734,566</u>	<u>38,214</u>	<u>772,780</u>
EXPENDITURE ON			
Raising funds	54,740	-	54,740
Charitable activities			
Charitable activities	644,596	23,411	668,007
Total	<u>699,336</u>	<u>23,411</u>	<u>722,747</u>
Net gains on investments	8,729	-	8,729
NET INCOME	<u>43,959</u>	<u>14,803</u>	<u>58,762</u>

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
	Unrestricted funds £	Restricted funds £	Total funds £		
RECONCILIATION OF FUNDS					
Total funds brought forward	1,119,007	229,908	1,348,915		
TOTAL FUNDS CARRIED FORWARD	<u>1,162,966</u>	<u>244,711</u>	<u>1,407,677</u>		
16. TANGIBLE FIXED ASSETS					
	Leasehold improvements £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022 and 31 March 2023	17,258	9,975	56,286	97,332	180,851
DEPRECIATION					
At 1 April 2022	17,258	5,985	56,286	61,115	140,644
Charge for year	-	1,995	-	4,367	6,362
At 31 March 2023	17,258	7,980	56,286	65,482	147,006
NET BOOK VALUE					
At 31 March 2023	-	1,995	-	31,850	33,845
At 31 March 2022	-	3,990	-	36,217	40,207
17. FIXED ASSET INVESTMENTS					
	Shares in group undertakings £	Unlisted investments £	Totals £		
MARKET VALUE					
At 1 April 2022	40	475,414	475,454		
Revaluations	-	(11,400)	(11,400)		
At 31 March 2023	40	464,014	464,054		
NET BOOK VALUE					
At 31 March 2023	40	464,014	464,054		
At 31 March 2022	40	475,414	475,454		

There were no investment assets outside the UK.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Age Concern in Dorset

Registered office: AGE CONCERN DORCHESTER, Rowan Cottage 4 Prince Of Wales Road, Dorchester, Dorset, DT1 1PW

Nature of business: Dormant

	%
Class of share:	holding
Ordinary	40

Joint venture

Age UK Dorset Enterprises Ltd

Registered office: Rowan Cottage, 4 Prince Of Wales Road, Dorchester, Dorset, England, DT1 1PW

Nature of business: see note

	%
Class of share:	holding
Ordinary	50

Age UK Dorset Enterprises Ltd:

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

18. STOCKS

	2023	2022
	£	£
Stocks	<u>12,000</u>	<u>640</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	10,877	5,375
Other debtors	18,175	71,504
VAT	8,291	1,728
Prepayments and accrued income	6,253	15,792
	<u>43,596</u>	<u>94,399</u>

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		2,362	7,565
Social security and other taxes		11,193	6,716
Accruals and deferred income		3,000	6,718
		<u>16,555</u>	<u>20,999</u>
21. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2023	2022
		£	£
Within one year		49,211	34,552
Between one and five years		67,348	78,406
In more than five years		90,625	103,125
		<u>207,184</u>	<u>216,083</u>
22. MOVEMENT IN FUNDS			
	At 1.4.22	Net	At
	£	movement	31.3.23
		in funds	£
		£	
Unrestricted funds			
General fund	897,966	(167,274)	730,692
Replacement minibus	63,000	-	63,000
Future pension cessation payment	202,000	-	202,000
	<u>1,162,966</u>	<u>(167,274)</u>	<u>995,692</u>
Restricted funds			
Ferndown Area	120,598	(17,349)	103,249
East Dorset Clubs	124,113	(20,016)	104,097
	<u>244,711</u>	<u>(37,365)</u>	<u>207,346</u>
TOTAL FUNDS	<u>1,407,677</u>	<u>(204,639)</u>	<u>1,203,038</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	768,333	(924,207)	(11,400)	(167,274)
Restricted funds				
Ferndown Area	10,968	(28,317)	-	(17,349)
East Dorset Clubs	4,135	(24,151)	-	(20,016)
MCST	7,606	(7,606)	-	-
	<u>22,709</u>	<u>(60,074)</u>	<u>-</u>	<u>(37,365)</u>
TOTAL FUNDS	<u>791,042</u>	<u>(984,281)</u>	<u>(11,400)</u>	<u>(204,639)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	854,007	43,959	897,966
Replacement minibus	63,000	-	63,000
Future pension cessation payment	202,000	-	202,000
	<u>1,119,007</u>	<u>43,959</u>	<u>1,162,966</u>
Restricted funds			
Ferndown Area	101,638	18,960	120,598
East Dorset Clubs	128,270	(4,157)	124,113
	<u>229,908</u>	<u>14,803</u>	<u>244,711</u>
TOTAL FUNDS	<u>1,348,915</u>	<u>58,762</u>	<u>1,407,677</u>

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	734,566	(699,336)	8,729	43,959
Restricted funds				
Ferndown Area	38,214	(19,254)	-	18,960
East Dorset Clubs	-	(4,157)	-	(4,157)
	<u>38,214</u>	<u>(23,411)</u>	<u>-</u>	<u>14,803</u>
TOTAL FUNDS	<u><u>772,780</u></u>	<u><u>(722,747)</u></u>	<u><u>8,729</u></u>	<u><u>58,762</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	854,007	(123,315)	730,692
Replacement minibus	63,000	-	63,000
Future pension cessation payment	202,000	-	202,000
	<u>1,119,007</u>	<u>(123,315)</u>	<u>995,692</u>
Restricted funds			
Ferndown Area	101,638	1,611	103,249
East Dorset Clubs	128,270	(24,173)	104,097
	<u>229,908</u>	<u>(22,562)</u>	<u>207,346</u>
TOTAL FUNDS	<u><u>1,348,915</u></u>	<u><u>(145,877)</u></u>	<u><u>1,203,038</u></u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,502,899	(1,623,543)	(2,671)	(123,315)
Restricted funds				
Ferndown Area	49,182	(47,571)	-	1,611
East Dorset Clubs	4,135	(28,308)	-	(24,173)
MCST	7,606	(7,606)	-	-
	<u>60,923</u>	<u>(83,485)</u>	<u>-</u>	<u>(22,562)</u>
TOTAL FUNDS	<u>1,563,822</u>	<u>(1,707,028)</u>	<u>(2,671)</u>	<u>(145,877)</u>

The designated funds are designated for the following;
Replacement minibus - is designated for the provision of a replacement minibus.
Future pension cessation - is designated for the LGPS payment that is payable on retirement.

The restricted funds have been restricted for the following;
Ferndown area - This has been donated to be spent in the areas of Ferndown.
East Dorset Clubs - These funds are to be spent on the club activities in East Dorset.
MSCT - Funding for the running of Maintenance Cognitive Stimulation Training

23. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £14,708 (2022: £11,717).

Defined Benefit

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2022/23 was £1,934 (2022: £1,729) with an employer's contribution rate of 26% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

23. EMPLOYEE BENEFIT OBLIGATIONS - continued

An actuarial valuation of the scheme as at 31st March 2022 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small admitted bodies and a deficit recovery rate of 26% of payroll put in place for 3 years.

24. CONTINGENT LIABILITIES

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £202,000 (at the indicative cessation valuation on 31 March 2022) in respect of a cessation payment into the multi employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £202,000 to be reviewed annually in respect of the pension cessation payment.

25. RELATED PARTY DISCLOSURES

Age UK Dorset Enterprises Limited was set up in 2016 and the operations of Age Concern Bournemouth Trading Limited were transferred to this company. During this and the prior period no management charges were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth. Commission income made by Age UK Dorset Enterprises Limited during the period which amounted to £nil (2022: £16,990) were donated to Age Concern Bournemouth. At the year end nothing was due to Age Concern Bournemouth from Age UK Dorset Enterprises Limited (2022 £nil).

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited.

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

Age Concern Bournemouth receive various amounts from Age UK in exchange for providing various services and using Age UK branding and website etc, The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers.

Age UK gave a brand partnership payment of £12,250 (2022: £12,250) for brand partnership (£10,000) and friends (£2,250).

Age UK also gave COVID relief, emergency and lottery grants of £nil (2022: £5,000).

During the year the son of a member of the key management received remuneration of £8,124 (2022: £18,132).

AGE CONCERN BOURNEMOUTH

England & Wales - Charity number 1113294

Accounts

REGISTERED COMPANY NUMBER: 05401464 (England and Wales)
REGISTERED CHARITY NUMBER: 1113294

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022**

for

**Age Concern Bournemouth
Trading as
Age UK Bournemouth, Poole
and East Dorset**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

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for the Year Ended 31 March 2022**

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Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services. By providing benefits advice at no charge to vulnerable older people we enable them to access funding to which they are entitled and this in turn enables them to meet needs that would often otherwise go unmet. The majority of our services are subsidised to some degree by charitable income.

OUR VISION

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To promote the wellbeing of all older people and help make later life a fulfilling and enjoyable experience.

OUR PRINCIPLES

Ageism is unacceptable: we are against all forms of unfair discrimination and challenge unfair treatment on the grounds of age.

All people have the right to make decisions about their lives: we help older people to discover and exercise these rights.

People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.

Diversity is valued in all that we do: we recognise the diversity of older people and their different needs, choices and values.

Unity is our strength: it is only through working together that we can use our local, regional and national presence to the greatest effect.

OUR VALUES

- to recognise and celebrate diversity and difference and challenge discrimination
- to influence decision makers and strategies affecting older people
- to promote independent thinking and empower others
- to respond to the needs of clients
- to ensure collective & partnership working
- to respect confidentiality
- to value and respect our staff, volunteers, clients and others
- to promote sustainability through professional competence and adequate resources

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Campaigning and Influencing

We will campaign and lobby for change on the issues that matter to older people.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- o Put older people at the centre of everything we do
- o Focus on priorities
- o Generate sufficient resources to help fund the work of the Charity
- o Develop mutual partnerships that deliver the best for older people
- o Assess, influence and respond to the external environment in which we work
- o Encourage high-performing, well-motivated, adaptable and valued volunteers and members of 51 staff
- o Have efficient and effective support and communications systems
- o Have a culture of continuous improvement
- o Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through general and specialist advice delivered free to any member of the public in the local community to provide immediate and lasting assistance with all types of problems, and through specific services for the benefit of older people, their carers, families and relatives. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Principles on Public Benefit.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Chairman's Report - Chris Lockyer

This has certainly not been an easy year for Bournemouth Poole and East Dorset (AUKBPED). However, where the emphasis in last year's report was on the negative impact of the pandemic, here I can briefly focus on the progress towards recovery, as moves continue to reinstate services and functions which had been reduced or suspended.

The Charity has been using this time to concentrate on restructuring and on fresh ways of looking at deploying its staff. This has all been designed to make the organisation more agile and adept at dealing with the demands of an ageing population. A few new posts have been created as part of this process, but recruiting has highlighted the workforce deficit in the social care sector which has been reported widely as a national problem. Filling positions has sometimes been very challenging and time consuming; it has also had the effect of delaying the opening of services. Re-opening day centres has brought special problems both with staffing, venues and indeed the logistics of keeping people safe. The Sutton Road centre finally opened again in February and offers support across several days in the week including activities for dementia care but the provision of a similar facility for clients in the Ferndown area has been more problematic and slower to resolve. At the time of writing, however, both areas have now functioning day centre provision.

Although income streams were impacted by the pandemic, AUKBPED has always remained in a strong financial position, this despite investment performance becoming more volatile recently. I would note here, however, the trustees have no immediate intention of realising this capital and so hopefully the Charity will benefit from any upward drift in sentiment over time.

Last year the Charity attracted several grants which helped to mitigate lost income from services. Legacies, too, played a part in supporting the organisation for which we are very grateful.

Among new initiatives unfolding at this time, AUKBPED now has a shop in Wimborne which has been acquired from Age UK. The shop has undergone a complete refurbishment ahead of opening in the summer, whilst our existing shop in Parkstone has been refreshed and by all accounts is now making excellent returns. I will also mention the Health and Wellbeing programme which launched in April and has now been rolled out across the whole area.

The Help at Home service was in high demand during the peak of the pandemic and was operated safely observing all necessary precautions. The Charity intends to build on this service along with Footcare. Both are needed services and return a good income.

AUKBPED is expanding and is in a strong position to move forward. Its purpose has always been to support older people in the community with quality care and provision and in this I feel it is succeeding. This is in no small measure down to the staff's efforts but also to the interest the Charity has attracted from other stakeholders including BCP, Dorset Clinical Commissioning Group (CCG) and the Red Cross. To all parties I offer the Board's grateful thanks.

Chris Lockyer

Chief Executive Report - Sarah Lloyd

Resilience has been essential for Age UK Bournemouth, Poole, and East Dorset throughout 2021-2022.

Our mission is to lead the way in empowering, enabling, supporting, and connecting older people in our area to live well and as independently as possible.

The pandemic created significant challenges this year and we have been acutely aware that our clients would be facing a whole range of different challenges and situations.

We worked relentlessly to be there for older people, no matter what they were facing. During the pandemic we were able to re-evaluate our services, see what was working, what wasn't, and most importantly what older people would need as we came out of the worst of the pandemic.

We worked hard to get our much-loved services back up and running, considering the safety of all our clients, staff and volunteers and how we would go about that

We have been fortunate to remain financially robust throughout this period, the resilience of our staff team and volunteers, particularly our community visiting staff have been amazing!

We are excited to launch our new services which will enable older people to engage in new activities which promote physical wellbeing, will reduce isolation, will provide support to those living with dementia and their carers, as well as continuing our much-loved day services in Bournemouth & our low-level lunch clubs in East Dorset, our Foot Care Services, Help at Home, Information & Advice as well as reopening our Information hub in Ferndown

We are very grateful to BCP council for their continuing support as well Dorset Health Care Trust as we embark on a new service working across Dorset.

Sarah Lloyd

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Supporting older people throughout the pandemic

The last year has been challenging for us all, however, as a charity supporting older people, we have been determined throughout the pandemic that we would continue with this work. At the start of the pandemic at least 75% of our income sources dried up overnight.

During 2021- March 2022 we:

- Received 13,633 enquiries through our Information and Advice Service
- Made 302 Community Visits
- Did 218 Help at Home visits per week
- Provided 548 Foot care treatments
- Ran 93 activities throughout the year

Grants, donors and funders

Our thanks go to the following people who have either given us grants or kindly remembered the Charity in their will or in memoriam. We would also like to thank all of the people who have made donations to the Charity during the year.

Grants:

Legacies:

Mackinnon

In memoriam:

Margaret Markell

Peter Lodge

Philip Crabb

Thomas Oldfield

Frances Biale

Maurice Elliott

Marianne Copp

Donations:

Graham Ledbrook

Inspire Insurance

Mr A Pollard

Mr & Mrs Robbins

Mrs Beeston

Mr Jonathon Clark

Mr & Mrs Woodruff

Mrs L Earl

Mrs M Birch

Mr B Charlesworth

Mrs J Morgan

Mrs A Elgar

We would also like to thank BCP for supporting our work over the year.

**Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2022**

STRATEGIC REPORT

Financial review

Financial position

Gross income for the year was £772,780 . The overall result was a surplus of £58,762 in total funds.

Resources

Trustees are aware of the specific need to raise unrestricted funds in the future as project funding often does not produce sufficient return to cover the overheads of Age Concern Bournemouth, even when employing a full cost recovery approach to finance.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified;
and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
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Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Reserves policy

Total unrestricted reserves at 31 March 2022 came to £1,162,966. This is split between £265,000 designated for specific future liabilities, and £897,966 of general unrestricted funds.

Total restricted reserves at 31 March 2022 came to £244,711.

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £690,000 is required as of 31st March 2022.

At the year-end the following designated reserves were held and total £265,000. This is made up as follows. £63,000 has been allocated towards the cost of replacing the four minibuses. The vehicles were replaced in May 2015 and will be depreciated over ten years therefore funds will be set aside each year for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option. In 2016 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. This sum was assessed as £202,000 therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced. Funds held in fixed asset investments are intended to be used to help cover these future liabilities.

At the year-end, free reserves which are measured as net current assets which are considered liquid funds and exclude fixed assets and fixed asset investments which are not readily available as cash, equates to £647,305 which is the equivalent of 11 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate the risk of potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees are mindful that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium term plan to diversify its income profile and so become less reliant on the contract funding and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. The free reserves balance stated above is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
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Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Financial and risk management objectives and policies

Policy statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

Levels of reserves

These are based on:

Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources

Forecast of expenditure in future years based on planned activity

Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

Annual review of reserves

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

Risk

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

Practice

The Trustees will review our investments throughout 2021/22/2023.

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

STRATEGIC REPORT

Ethical investment considerations

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth AND Age UK Bournemouth. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005. The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered into a partnership with the national charity Age UK and agreed to use the national branding. Trustees are elected for a 3-year term at the Annual General Meeting, and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

Recruitment and appointment of new trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

All potential Trustees who appear to have skills needed by the Charity at the time are interviewed by the Chair and given an overview of the structure and activities by the Chief Officer. They are then invited to attend a meeting of the Trustees and are provided with minutes of the previous meeting and financial reports. If they wish to apply for appointment, they may then be co-opted to the Board to serve until the next annual general meeting at which they will be eligible for election to the Board by the members. The Chief Officer offers further induction briefing to the role and to the Charity.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Officer. The Trustees agree the budgets at the beginning of the year and agree amendments to this. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Officer. The Chief Officer has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Officer. To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05401464 (England and Wales)

Registered Charity number
1113294

Registered office
700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Trustees

Mr Christopher Lockyer Chair
Miss Amelia Adkins
Mr Brendan Masterson
Mrs Zara Pinner
Dr Susan Hazel
Mrs Alison Davis
Mr Keith Gawler
Mr Kevin Jones

Finance Committee

Miss Amelia Adkins (2017)
Mrs Zara Pinner (2018)

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
61 Old Christchurch Road
Bournemouth
BH1 1ER

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

Virgin Money plc,
Jubilee House,
Gosforth,
Newcastle upon Tyne
NE3 4PL

United Trust Bank
80 Haymarket
London
SW1Y 4TE

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester LE1 6TE

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

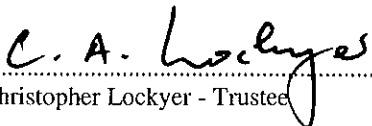
Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Investments

Poundbury Wealth Management LLP (Brokers)
Alan Wing House,
Holmead Walk
Dorchester
DT1 3GE

St. James's Place Wealth Management plc
St. James's Place House,
1 Tetbury Road,
Cirencester,
GL7 1FP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on15/12/22..... and signed on the board's behalf by:



Mr Christopher Lockyer - Trustee

**Independent Examiner's Report to the Trustees of
Age Concern Bournemouth**

Independent examiner's report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson FCA FCCA DChA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: *14th December 2022*

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	192,096	32,840	224,936	419,332
Charitable activities					
Charitable activities		443,105	5,374	448,479	298,634
Other trading activities	4	79,547	-	79,547	21,181
Investment income	5	2,829	-	2,829	4,265
Other income	7	16,989	-	16,989	17,318
Total		<u>734,566</u>	<u>38,214</u>	<u>772,780</u>	<u>760,730</u>
EXPENDITURE ON					
Raising funds	8	54,740	-	54,740	40,137
Charitable activities					
Charitable activities	9	644,596	23,411	668,007	543,077
Total		<u>699,336</u>	<u>23,411</u>	<u>722,747</u>	<u>583,214</u>
Net gains on investments		8,729	-	8,729	79,109
NET INCOME		43,959	14,803	58,762	256,625
RECONCILIATION OF FUNDS					
Total funds brought forward		1,119,007	229,908	1,348,915	1,092,290
TOTAL FUNDS CARRIED FORWARD		<u><u>1,162,966</u></u>	<u><u>244,711</u></u>	<u><u>1,407,677</u></u>	<u><u>1,348,915</u></u>

The notes form part of these financial statements

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	40,207	-	40,207	46,570
Investments	16	<u>475,454</u>	<u>-</u>	<u>475,454</u>	<u>394,524</u>
		515,661	-	515,661	441,094
CURRENT ASSETS					
Stocks	17	640	-	640	580
Debtors	18	94,399	-	94,399	54,280
Cash at bank and in hand		<u>573,265</u>	<u>244,711</u>	<u>817,976</u>	<u>862,026</u>
		668,304	244,711	913,015	916,886
CREDITORS					
Amounts falling due within one year	19	(20,999)	-	(20,999)	(9,065)
		<u>647,305</u>	<u>244,711</u>	<u>892,016</u>	<u>907,821</u>
NET CURRENT ASSETS					
		<u>647,305</u>	<u>244,711</u>	<u>892,016</u>	<u>907,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,162,966</u>	<u>244,711</u>	<u>1,407,677</u>	<u>1,348,915</u>
NET ASSETS					
		<u>1,162,966</u>	<u>244,711</u>	<u>1,407,677</u>	<u>1,348,915</u>
FUNDS					
Unrestricted funds	21			1,162,966	1,119,007
Restricted funds				<u>244,711</u>	<u>229,908</u>
TOTAL FUNDS					
				<u>1,407,677</u>	<u>1,348,915</u>

The notes form part of these financial statements

Age Concern Bournemouth (Registered number: 05401464)
Trading as Age UK Bournemouth, Poole
and East Dorset

Balance Sheet - continued
31 March 2022

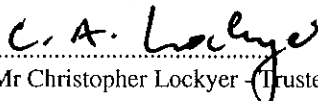
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on15/12/22..... and were signed on its behalf by:


.....
Mr Christopher Lockyer - Trustee

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,322</u>	<u>153,798</u>
Net cash provided by operating activities		<u>25,322</u>	<u>153,798</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(72,201)	-
Interest received		<u>2,829</u>	<u>4,265</u>
Net cash (used in)/provided by investing activities		<u>(69,372)</u>	<u>4,265</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		(44,050)	158,063
Cash and cash equivalents at the beginning of the reporting period		<u>862,026</u>	<u>703,963</u>
Cash and cash equivalents at the end of the reporting period		<u>817,976</u>	<u>862,026</u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	58,762	256,625
Adjustments for:		
Depreciation charges	6,363	6,362
Gain on investments	(8,729)	(79,109)
Interest received	(2,829)	(4,265)
Increase in stocks	(60)	(80)
Increase in debtors	(40,119)	(20,441)
Increase/(decrease) in creditors	<u>11,934</u>	<u>(5,294)</u>
Net cash provided by operations	<u><u>25,322</u></u>	<u><u>153,798</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>862,026</u>	<u>(44,050)</u>	<u>817,976</u>
	<u>862,026</u>	<u>(44,050)</u>	<u>817,976</u>
Total	<u><u>862,026</u></u>	<u><u>(44,050)</u></u>	<u><u>817,976</u></u>

The notes form part of these financial statements

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. LEGAL FORM

Age Concern Bournemouth is a registered charity, registration number 1113294, company number 5401464, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 9 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report appended to these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised on a receivable basis.

Government grants

Government grants shall be recognised in the SoFA on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Joint venture commission

Commission is received from the joint venture company on a receivable basis.

Gift aid

Gift aid income is recognised in the financial year in which the gift aided donation was made.

Other trading activities

Shop income and income derived from events is recognised in the financial year the goods or service is delivered.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes some income recognised under contract.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicle	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

The useful life of motor vehicles was previously estimated to be 5 years. However, current minibuses are expected to remain in use for 10 years.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end. Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

Investments in subsidiaries and associates are shown at cost less impairment.

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme in relation to one of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the charity, whilst having no direct constitutional link with the Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the charity. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to the employees of the charity, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the charity as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Pensions

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2019, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The charity is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the charity who are still members of the scheme. Providing the charity continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	81,382	12,695
Gift aid	371	-
Legacies	59,825	11,802
Grants	<u>83,358</u>	<u>394,835</u>
	<u>224,936</u>	<u>419,332</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
BCP Council	20,966	56,600
Talbot Village	-	10,000
Dorset Council	32,840	10,000
Age UK	5,000	61,525
National Lottery Community Fund	-	139,071
The Leonardo Trust	-	1,000
Job retention scheme	24,552	108,764
Other grants	<u>-</u>	<u>7,875</u>
	<u>83,358</u>	<u>394,835</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,901	2,230
Shop income	76,079	18,187
Sales of purchased goods	<u>1,567</u>	<u>764</u>
	<u>79,547</u>	<u>21,181</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. INVESTMENT INCOME	2022	2021
	£	£
Deposit account interest	<u>2,829</u>	<u>4,265</u>
6. INCOME FROM CHARITABLE ACTIVITIES	2022	2021
	Charitable activities	Total activities
	£	£
Client charges	221,075	153,347
Grant and contract income	<u>227,404</u>	<u>145,287</u>
	<u>448,479</u>	<u>298,634</u>
7. OTHER INCOME	2022	2021
	£	£
Commission received from the joint venture company	16,989	16,998
Management charges	<u>-</u>	<u>320</u>
	<u>16,989</u>	<u>17,318</u>
8. RAISING FUNDS		
Raising donations and legacies	2022	2021
	£	£
Staff costs	30,314	27,531
Rates and water	1,524	1,504
Insurance	194	497
Light and heat	1,042	816
Telephone	126	-
Postage and stationery	522	-
Sundries	80	-
Fundraising costs	227	45
Rent	12,501	8,517
Repairs and maintenance	3,397	-
Equipment repairs and renewals	1,258	350
Purchases	1,921	877
Cleaning	118	-
Computer software	220	-
Membership and subscriptions	117	-
Credit card charges	<u>1,179</u>	<u>-</u>
	<u>54,740</u>	<u>40,137</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Charitable activities	<u>646,871</u>	<u>21,136</u>	<u>668,007</u>

10. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>21,136</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Charitable activities £	2021 Total activities £
Wages	5,957	5,957
Accountancy fees	4,262	2,600
Legal fees	2,143	318
Trade subscriptions	<u>8,774</u>	<u>5,022</u>
	<u>21,136</u>	<u>13,897</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	6,363	6,362
Other operating leases	11,753	655
Independent examination	<u>2,600</u>	<u>2,600</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	531,365	454,589
Social security costs	18,477	14,850
Other pension costs	<u>13,447</u>	<u>11,196</u>
	<u>563,289</u>	<u>480,635</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>63</u>	<u>56</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £40,515 (2020 - £40,517)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	327,713	91,619	419,332
Charitable activities			
Charitable activities	291,860	6,774	298,634
Other trading activities	21,181	-	21,181
Investment income	4,265	-	4,265
Other income	<u>17,318</u>	<u>-</u>	<u>17,318</u>
Total	<u>662,337</u>	<u>98,393</u>	<u>760,730</u>
EXPENDITURE ON			
Raising funds	40,137	-	40,137
Charitable activities			
Charitable activities	<u>414,734</u>	<u>128,343</u>	<u>543,077</u>
Total	<u>454,871</u>	<u>128,343</u>	<u>583,214</u>
Net gains on investments	<u>79,109</u>	<u>-</u>	<u>79,109</u>
NET INCOME/(EXPENDITURE)	286,575	(29,950)	256,625
RECONCILIATION OF FUNDS			
Total funds brought forward	832,432	259,858	1,092,290

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds £	Restricted funds £	Total funds £	
		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	
TOTAL FUNDS CARRIED FORWARD					
15. TANGIBLE FIXED ASSETS					
	Leasehold improvements £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>17,258</u>	<u>9,975</u>	<u>56,286</u>	<u>97,332</u>	<u>180,851</u>
DEPRECIATION					
At 1 April 2021	17,258	3,990	56,286	56,747	134,281
Charge for year	<u>-</u>	<u>1,995</u>	<u>-</u>	<u>4,368</u>	<u>6,363</u>
At 31 March 2022	<u>17,258</u>	<u>5,985</u>	<u>56,286</u>	<u>61,115</u>	<u>140,644</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>3,990</u>	<u>-</u>	<u>36,217</u>	<u>40,207</u>
At 31 March 2021	<u>-</u>	<u>5,985</u>	<u>-</u>	<u>40,585</u>	<u>46,570</u>
16. FIXED ASSET INVESTMENTS					
			Shares in group undertakings £	Unlisted investments £	Totals £
MARKET VALUE					
At 1 April 2021			40	394,484	394,524
Additions			-	72,201	72,201
Revaluations			<u>-</u>	<u>8,729</u>	<u>8,729</u>
At 31 March 2022			<u>40</u>	<u>475,414</u>	<u>475,454</u>
NET BOOK VALUE					
At 31 March 2022			<u>40</u>	<u>475,414</u>	<u>475,454</u>
At 31 March 2021			<u>40</u>	<u>394,484</u>	<u>394,524</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. FIXED ASSET INVESTMENTS - continued

Associated company

Age Concern in Dorset

Registered office: AGE CONCERN DORCHESTER, Rowan Cottage 4 Prince Of Wales Road, Dorchester, Dorset, DT1 1PW

Nature of business: Dormant

Class of share:	%
Ordinary	holding 40

Joint venture

Age UK Dorset Enterprises Ltd

Registered office: Rowan Cottage, 4 Prince Of Wales Road, Dorchester, Dorset, England, DT1 1PW

Nature of business: see note

Class of share:	%
Ordinary	holding 50

Age UK Dorset Enterprises Ltd:

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

17. STOCKS

	2022	2021
	£	£
Stocks	<u>640</u>	<u>580</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	5,375	6,115
Other debtors	71,504	36,273
VAT	1,728	835
Prepayments and accrued income	<u>15,792</u>	<u>11,057</u>
	<u>94,399</u>	<u>54,280</u>

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,565	4,517
Social security and other taxes	6,716	1,948
Accruals and deferred income	<u>6,718</u>	<u>2,600</u>
	<u>20,999</u>	<u>9,065</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	34,552	34,552
Between one and five years	78,406	100,458
In more than five years	<u>103,125</u>	<u>115,625</u>
	<u>216,083</u>	<u>250,635</u>

21. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	854,007	43,959	897,966
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	<u>-</u>	<u>202,000</u>
	1,119,007	43,959	1,162,966
Restricted funds			
Ferndown Area	101,638	18,960	120,598
East Dorset Clubs	<u>128,270</u>	<u>(4,157)</u>	<u>124,113</u>
	<u>229,908</u>	<u>14,803</u>	<u>244,711</u>
TOTAL FUNDS	<u>1,348,915</u>	<u>58,762</u>	<u>1,407,677</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	734,566	(699,336)	8,729	43,959
Restricted funds				
Ferndown Area	38,214	(19,254)	-	18,960
East Dorset Clubs	-	(4,157)	-	(4,157)
	<u>38,214</u>	<u>(23,411)</u>	<u>-</u>	<u>14,803</u>
TOTAL FUNDS	<u>772,780</u>	<u>(722,747)</u>	<u>8,729</u>	<u>58,762</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	567,432	286,575	854,007
Replacement minibus	63,000	-	63,000
Future pension cessation payment	202,000	-	202,000
	832,432	286,575	1,119,007
Restricted funds			
Ferndown Area	115,267	(13,629)	101,638
East Dorset Clubs	144,591	(16,321)	128,270
	<u>259,858</u>	<u>(29,950)</u>	<u>229,908</u>
TOTAL FUNDS	<u>1,092,290</u>	<u>256,625</u>	<u>1,348,915</u>

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	662,337	(454,871)	79,109	286,575
Restricted funds				
Ferndown Area	19,924	(33,553)	-	(13,629)
East Dorset Clubs	-	(16,321)	-	(16,321)
Lift Project	<u>78,469</u>	<u>(78,469)</u>	-	-
	<u>98,393</u>	<u>(128,343)</u>	-	<u>(29,950)</u>
TOTAL FUNDS	<u>760,730</u>	<u>(583,214)</u>	<u>79,109</u>	<u>256,625</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	567,432	330,534	897,966
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	-	<u>202,000</u>
	832,432	330,534	1,162,966
Restricted funds			
Ferndown Area	115,267	5,331	120,598
East Dorset Clubs	<u>144,591</u>	<u>(20,478)</u>	<u>124,113</u>
	<u>259,858</u>	<u>(15,147)</u>	<u>244,711</u>
TOTAL FUNDS	<u>1,092,290</u>	<u>315,387</u>	<u>1,407,677</u>

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,396,903	(1,154,207)	87,838	330,534
Restricted funds				
Ferndown Area	58,138	(52,807)	-	5,331
East Dorset Clubs	-	(20,478)	-	(20,478)
Lift Project	<u>78,469</u>	<u>(78,469)</u>	-	-
	<u>136,607</u>	<u>(151,754)</u>	-	<u>(15,147)</u>
TOTAL FUNDS	<u>1,533,510</u>	<u>(1,305,961)</u>	<u>87,838</u>	<u>315,387</u>

The designated funds are designated for the following;

Replacement minibus - is designated for the provision of a replacement minibus.

Future pension cessation - is designated for the LGPS payment that is payable on retirement.

The restricted funds have been restricted for the following;

Ferndown area - This has been donated to be spent in the areas of Ferndown.

East Dorset Clubs - These funds are to be spent on the club activities in East Dorset.

LIFT Project - Funding received to support a COVID response hub for older people, to assist with welfare calls, Information & Advice, Benefit work and to support our Community Connections Team

22. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £11,717 (2021: £10,570).

Defined Benefit

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2021/22 was £1,729 (2021: £1,595) with an employer's contribution rate of 23.6% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

An actuarial valuation of the scheme as at 31st March 2019 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small admitted bodies and a deficit recovery rate of 23.6% of payroll put in place for 3 years.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

23. CONTINGENT LIABILITIES

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £202,000 (at the indicative cessation valuation on 31 March 2019) in respect of a cessation payment into the multi employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £202,000 to be reviewed annually in respect of the pension cessation payment.

24. RELATED PARTY DISCLOSURES

Age UK Dorset Enterprises Limited was set up in 2016 and the operations of Age Concern Bournemouth Trading Limited were transferred to this company. During the period no management charges were paid (2021: £330) were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth. Commission income made by Age UK Dorset Enterprises Limited during the period which amounted to £16,990 (2021: £16,990) were donated to Age Concern Bournemouth. At the year end nothing was due to Age Concern Bournemouth from Age UK Dorset Enterprises Limited (2021 £nil).

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited.

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

Age Concern Bournemouth receive various amounts from Age UK in exchange for providing various services and using Age UK branding and website etc, The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers.

Age UK gave a grant of £12,250 (2021: £17,250) for brand partnership (£10,000) and friends (£2,250)
Age UK also gave COVID relief, emergency and lottery grants of £5,000 (2021: £73,931).

During the year the son of a member of the key management received remuneration of £18,132 (2021: £3,699).

AGE CONCERN BOURNEMOUTH

England & Wales - Charity number 1113294

Accounts

REGISTERED COMPANY NUMBER: 05401464 (England and Wales)
REGISTERED CHARITY NUMBER: 1113294

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021**

for

**Age Concern Bournemouth
Trading as
Age UK Bournemouth, Poole
and East Dorset**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

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for the Year Ended 31 March 2021**

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Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Age Concern Bournemouth (trading as 'Age UK Bournemouth, Poole and East Dorset') is a registered charity which meets the requirements for public benefit by working with older people, especially those in need. We do not charge older people for our information and advice and befriending services and we make every effort to keep other charges to the absolute minimum whilst ensuring the ongoing viability of the Charity and hence its services. By providing benefits advice at no charge to vulnerable older people we enable them to access funding to which they are entitled and this in turn enables them to meet needs that would often otherwise go unmet. The majority of our services are subsidised to some degree by charitable income.

OUR VISION

To ensure that we are positioned to provide the best possible support to older people in a variety of ways, we seek to be a strong, dynamic, financially sound, and responsive organisation.

OUR MISSION STATEMENT

To promote the wellbeing of all older people and help make later life a fulfilling and enjoyable experience.

OUR PRINCIPLES

Ageism is unacceptable: we are against all forms of unfair discrimination and challenge unfair treatment on the grounds of age.

All people have the right to make decisions about their lives: we help older people to discover and exercise these rights.

People less able to help themselves should be offered support: we seek to support older people to live their lives with dignity.

Diversity is valued in all that we do: we recognise the diversity of older people and their different needs, choices and values.

Unity is our strength: it is only through working together that we can use our local, regional and national presence to the greatest effect.

OUR VALUES

- to recognise and celebrate diversity and difference and challenge discrimination
- to influence decision makers and strategies affecting older people
- to promote independent thinking and empower others
- to respond to the needs of clients
- to ensure collective & partnership working
- to respect confidentiality
- to value and respect our staff, volunteers, clients and others
- to promote sustainability through professional competence and adequate resources

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working in Local Communities

We will involve and engage older people in developing a diverse range of activities which promotes positive health and wellbeing, tackles disadvantage and creates safe, inclusive, sustainable local communities in which each individual feels valued.

Delivering Quality Services

We will design and deliver high quality, effective and efficient services that are person-centred, give choice, promote independence, wellbeing and enhance quality of life.

Campaigning and Influencing

We will campaign and lobby for change on the issues that matter to older people.

Raising our Profile

We will seek to make our organisation the charity of first choice for local older people, their families and carers. We will seek to engage other like-minded organisations and individuals to work with us.

To realise our Vision Mission and Aims we will:

- o Put older people at the centre of everything we do
- o Focus on priorities
- o Generate sufficient resources to help fund the work of the Charity
- o Develop mutual partnerships that deliver the best for older people
- o Assess, influence and respond to the external environment in which we work
- o Encourage high-performing, well-motivated, adaptable and valued volunteers and members of 51 staff
- o Have efficient and effective support and communications systems
- o Have a culture of continuous improvement
- o Develop specific annual plans across all areas of the organisation

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our services aim to enhance the quality of life and promote the wellbeing of all older people in Bournemouth, Poole, Christchurch and East Dorset. A charging policy is in place which is reviewed annually.

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through general and specialist advice delivered free to any member of the public in the local community to provide immediate and lasting assistance with all types of problems, and through specific services for the benefit of older people, their carers, families and relatives. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Principles on Public Benefit.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Chairman's Report - Chris Lockyer

The pressures and challenges of the pandemic have remained foremost in the minds of managers and the trustees during what has been a very difficult year. At the peak of the pandemic, the office was near to being overwhelmed with calls from the public for information and help.

So many of the Charity's functions and services had to be curtailed or reduced with many of the staff placed on furlough and volunteers stood down. Despite all of this, AUKBPED held up well. The Chief Officer sourced a number of funding pathways which included grants from Age UK and the National Lottery, as well as legacy monies. As a result, the Charity remains financially stable and has fared far better than we might have hoped and certainly better, it would seem, than many other charities.

Throughout this time, Help at Home has been in high demand and has largely continued with strict measures put in place to ensure client and worker safety. There has also been increasing demand for our footcare service and this was functioning again by the spring of this year.

We were sad to see our shop close for the periods of lockdown and I particularly regretted the closure of the day centres because I know what a lifeline and joy they have been for older people. There have been real difficulties managing the transport and accommodation of clients, but our fervent wish is that this service can be reinstated as soon as it is safe to do so.

Aside from the pandemic, there have been interesting things happening throughout 2021. In April AUKBPED began delivery of Cognitive Stimulation Therapy Classes, a joint project with our partners at Dorchester (AUK NSW) and funded by Dorset Clinical Commissioning Group. This project began as a 'slow burner' but ultimately it is hoped will make a marked impact on the wellbeing of older Dorset residents.

AUKBPED also hopes to acquire a second or possibly third retail premises in the coming months as the national charity gives up some of its properties. We have a particular interest in shops in Wimborne and Boscombe.

Underpinning the activities of all Age UK charities is the work behind the scenes towards creating a new plan for the Network which will take the family of charities forward in the longer term and will replace the Brand Partnership Agreement which until now has come round for renewal every five years. The draft proposals which we have seen and responded to offer new areas of focus with much greater emphasis placed on joint working, cooperation, and collegiate responsibility. A second revised set of proposals will move the charities forward to a point where hopefully we are able to sign up to a long term sustained partnership with Age UK. In all, I believe this is a very exciting period of evolution for the Network.

Despite the very real difficulties of the last year, Age UK Bournemouth Poole and East Dorset has been left in a relatively strong position to forge a secure future for itself. The pandemic has highlighted for me the regard and support there is for the Charity out there in the community which has come in all shapes and guises, including of course that from the local councils. Finally, I must recognise the untiring efforts of the Chief Officer and her managers; and also, the contribution of trustees - and particularly for their tolerance of those endless Zoom calls!

Chris Lockyer

Chief Executive Report - Sarah Lloyd

This year will no doubt go down as one of the most challenging years faced by the Charity, its beneficiaries, staff and volunteers. When the full impact of the pandemic first hit no one could have imagined that our charity would still be here at the end of the year.

At the outset of the pandemic the Board and Staff were determined that the Organisation would continue to operate, despite severe financial challenges, ensuring that we supported as many older people as possible at a time they needed us most.

We adapted our work processes almost over night with staff either working in the office on a shift basis to allow for social distancing, or home working for those who needed to self-isolate. Those providing services in the community such as Foot Care and those working in our shops were unfortunately furloughed 80% of their salaries were paid by the Government Job Retention Scheme, with the top up of 20% paid by the charity.

We had to suspend all of our face-to-face services except our help at home services which continued to provide a much-needed service to older people.

The resilience of our team has continually amazed me, in particular those who continued home visiting such as our Help at Home staff, and those staff who shopped daily for clients who were unable to go out. They did this despite the potential risk to themselves.

The staff based in the office and at home were providing much needed emotional and practical support to older people and their relatives, and we were at the height of the pandemic receiving over 400 calls a week.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

In addition to the inbound calls, the staff also contacted 142 clients per week, this was to keep in touch with those that were isolated, offering much needed emotional support.

We worked closely with various partners across Dorset, and we are indebted to those that supported us financially, in particular, BCP Council and the National Lottery.

Private donors and business supporters very quickly provided vital funds to us to ensure that we could continue to deliver our services to our most vulnerable clients. This support was supplemented by the various grants that were put in place by Government which were essential to replace lost income from other sources such as our shops.

Without doubt our charity would not have been able to continue to support older people in Bournemouth, Poole, Christchurch and East Dorset without our amazing staff team and volunteers, and the overwhelming support offered by others in the way of PPE, groceries, and money to purchase groceries for those who had no access to money. Without these we would not have been able to make the impact that we undoubtedly have.

I would also personally like to thank our Board of Trustees and Age UK for their continuing support throughout this time.

We cannot mark this year without thinking about the thousands who have lost their lives to this virus and the grieving families and friends who have been left behind. There is no doubt that the pandemic has had a disproportionate effect on older people, and I am very proud of what we have achieved and the hundreds of people we were able to assist.

We look forward to the year ahead, to providing our much-loved services and adapting and creating new services to meet the needs of older people post Covid.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Supporting older people throughout the pandemic

The last year has been challenging for us all, however, as a charity supporting older people, we have been determined throughout the pandemic that we would continue with this work. At the start of the pandemic at least 75% of our income sources dried up overnight.

During 2020 - March 2021 we:

- received 9842 enquiries through our Information and Advice Service
- made 7384 welfare calls
- made 163 Help at Home visits per week
- provided essential shopping to 27 clients per week.

Grants, donors and funders

Our thanks go to the following people who have either given us grants or kindly remembered the Charity in their will or in memoriam. We would also like to thank all of the people who have made donations to the Charity during the year.

Grants:

Age UK
National Lottery
Dorset Community Action
Talbot Trust
Leonardos Trust

Legacies:

Mr L Carr
Mrs E Barnes
Mr J Parish

In memoriam:

Mrs Margaret Moore
Sally Cannings
Margaret Fox

Donations:

Margaret Saunders
Rosalie Gittins
Margaret Paske
Valerie Round
Stephanie Gardiner
Mr & Mrs Linger

Contracts:

Bournemouth, Christchurch and Poole Council
Active Dorset

We would also like to thank BCP for supporting our work over the year.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRATEGIC REPORT

Financial review

Financial position

Gross income for the year was £760,730 . The overall result was a surplus of £256,625 in total funds.

Resources

Trustees are aware of the specific need to raise unrestricted funds in the future as project funding often does not produce sufficient return to cover the overheads of Age Concern Bournemouth, even when employing a full cost recovery approach to finance.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charity may face;
- The establishment of systems and procedures to manage those risks identified;
- and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

A key element in the management of financial risk is the setting of a Reserves and Investment Policy and its regular review by trustees.

Reserves policy

Trustees are mindful of the need to retain sufficient reserves to protect the Charity in the future. The minimum reserve has been set by analysing the cost of winding up the Organisation including outstanding lease commitments, staff notice periods and redundancy costs. The amount required for this is reviewed periodically and a sum of £412,913 is required as of 31st March 2021. This equates to approximately 9 months' running costs.

At the year-end the following designated reserves were held and total £265,000. £202,000 to cover outstanding liabilities including redundancy payments and lease commitments. This is the minimum reserve that the Trustees believe it is prudent to hold.

£63,000 has been allocated towards the cost of replacing the two minibuses. The vehicles were replaced in May 2015 and will be depreciated over four years therefore funds will be set aside each year for their replacement. The vehicles are currently an essential element of our services and purchasing has been found to be the cheapest option.

In 2016 we obtained an accurate figure for the cost to the Charity of leaving the Dorset County Council pension fund, should the need to do so arise. There is only one employee left in the scheme and when this employee leaves a cessation fee will be triggered. At that point it was assessed as £202,000 therefore whilst the liability relating to this scheme in terms of the charity SORP is nil the trustees believe it is essential that the termination fee be ring fenced. We are currently waiting for a reassessment of the fund but is anticipated that this will be below the £200K mark.

At the year-end, free reserves were £412,913 which equates to 9 months unrestricted expenditure. Whilst a relatively high figure, the Charity remains heavily reliant on contract funding which is currently only agreed year by year. As a result, the trustees believe that it is necessary to maintain this level of reserves in order to mitigate against the potential reduction or loss of these contracts, given the current public spending cuts.

The Trustees are mindful that charities must not retain unnecessarily high levels of reserves and the needs of the Charity in the coming years are balanced with the object of delivering charitable services. The Charity is following a medium-term plan to diversify its income profile and so become less reliant on the contract funding and the trustees believe that it is essential to retain sufficient reserves to allow this plan to be pursued in the event of the contract income being reduced or lost. As of 31st March 2021, a free reserve of £412,913 is viewed as adequate to enable the Charity to build up unrestricted income whilst running with the deficit that would be caused by the loss of contract income. The Charity has achieved this level of reserves and is continuing to seek avenues through which to invest the excess to secure income for the future.

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Report of the Trustees
for the Year Ended 31 March 2021

STRATEGIC REPORT

Financial and risk management objectives and policies

Policy statement

The Reserves Policy is based on Charity Commission guidance. It seeks to clarify the position regarding the holding of reasonable reserves.

Reserves are that income which is not otherwise designated or restricted to any specific purpose, which has become available to Age UK Bournemouth, Poole and East Dorset to be expended at the trustees' discretion in accordance with our charitable objects.

It excludes permanent endowments, expendable endowments, restricted and designated funds, and income which can only be realised by disposing of the Charity's fixed assets.

There is no legal definition of reserves and no specific rule about the amount or proportion of funds that the Charity can hold as reserves. However, funds are generally expected to be used in the furtherance of the Charity's objects.

Appropriate levels of reserves will help to maintain the financial stability of Age UK Bournemouth. The levels will be based on realistic assessment of needs, in accordance with good financial practice.

Levels of reserves

These are based on:

Forecast of levels of income in future years taking account of the reliability of each source of income, and potential new sources;

Forecast of expenditure in future years based on planned activity;

Analysis of future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income. This will encompass outstanding leases, rental agreements, staff redundancies and any 'claw back' from funders.

Annual review of reserves

Age UK Bournemouth, Poole and East Dorset will undertake a review of planned/known income/expenditure and commitments. This will be reviewed on an annual basis and will reflect the known financial position and commitments of the Charity.

AGE UK BOURNEMOUTH, POOLE AND EAST DORSET INVESTMENT AND BORROWING POLICY

Policy statement

It is the policy of the Trustees of Age UK Bournemouth, Poole and East Dorset to invest funds, viewed as very unlikely to be needed in the following three years, in a way that maximises their value whilst not taking excessive risk. These will be held in bank accounts and efforts will be made to maximise interest on these whilst keeping each account at or below the Financial Service Compensation Scheme level.

Risk

Investments will be made with a cautious approach to risk but not to the extent that this too drastically restricts the potential for the value of the investments to keep pace with inflation. The attitude to risk will be 'the lower end of medium'.

Practice

The Trustees will review our investments throughout 2021/2022.

Investments will be made with the advice of an adviser regulated by the Financial Conduct Authority and appointed by the Age UK Bournemouth, Poole and East Dorset Finance Committee.

Investments will be made with a view to increasing their value and with the expectation that they will be invested for at least five years.

The value of the investments will be monitored at regular intervals. The portfolio will be reviewed with the independent adviser at least once each year.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRATEGIC REPORT

Ethical investment considerations

The Board has considered 'ethical investments'. It is accepted that one person's view of 'ethical' is not the same as another and that it is not the role of the Charity to attempt to define this. The Trustees must maximise the value of the investments without taking too high a risk, but there is an element of reputational risk to consider as well as financial risk. The Board is mindful that some charities have been heavily criticised in the media for their investments in industries including, amongst others, tobacco, alcohol, energy, arms, baby milk substitutes, cosmetics and pharmaceuticals. Should the Charity draw such criticism, donations may be reduced as a result. Whilst taking note of these risks, the Trustees believe that significant damage is currently not likely to be done to the Charity in this way. The Board has therefore not set any restrictions on the types of funds the Charity may hold; however, this policy can be subject to further review as deemed necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age UK Bournemouth, Poole and East Dorset (AUKBPED) is a working name of 'Age Concern Bournemouth AND Age UK Bournemouth. It is a charitable organisation being a company limited by Guarantee, incorporated in March 2005. Charity number 1113294 and company registration 5401464.

The Charity is constituted and governed by its Memorandum and Articles of Association dated 22 March 2005.

The Charity is independent from other Age Concerns/Age UKs. However, in April 2010 it entered into a partnership with the national charity Age UK and agreed to use the national branding. Trustees are elected for a 3-year term at the Annual General Meeting, and can be re-elected for further terms. All Trustees are volunteers and are recruited in line with our volunteer recruitment policy. Trustees receive generic induction training and specific training on their role as a trustee.

In the year to March 2021 Age UK Dorset Enterprises paid donations of £330 to Age UK Bournemouth, Poole, and East Dorset.

Recruitment and appointment of new trustees

Whilst the Charity has not adopted a formal policy for the appointment and induction of trustees the following practice applies in every case: -

When Trustees leave or the activities of the Charity change significantly the Board reviews the skills of the members and identifies any perceived gaps. Trustees are then identified to fill these gaps, either through personal contacts of existing board members or, more commonly, through advertisement for Trustees through the local volunteer centres. Most Trustees offer their services to the Charity without the need for canvassing of existing Trustees' contacts.

All potential Trustees who appear to have skills needed by the Charity at the time are interviewed by the Chair and given an overview of the structure and activities by the Chief Officer. They are then invited to attend a meeting of the Trustees and are provided with minutes of the previous meeting and financial reports. If they wish to apply for appointment, they may then be co-opted to the Board to serve until the next annual general meeting at which they will be eligible for election to the Board by the members. The Chief Officer offers further induction briefing to the role and to the Charity.

Decision making

Trustees are responsible for the strategic planning of the Charity and for matters relating to governance with operational matters delegated to the Chief Officer. The Trustees agree the budgets at the beginning of the year and agree amendments to these. Minor amendments to budgets may be delegated to the Finance Committee. Trustees set the pay of the Chief Officer. The Chief Officer has, within parameters set by the Trustees, the authority to set pay rates for other staff.

Every effort is taken to ensure that expenditure on general running costs of the Charity is kept to a minimum. Budgets for all projects, contracts, etc. are as far as possible prepared on a full cost recovery basis, ensuring that the central costs of the Charity are covered. This includes preparation of accounts, audit, legal fees, payroll, stationery and premises costs.

Trustees are responsible for the strategic planning of the Charity with operational matters delegated to the Chief Officer. To ensure that the Charity is planning for its future, regular planning and 'away days' are held. They form the basis of the Strategic Plan. However, opportunities that present themselves during the year are maximised as appropriate.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05401464 (England and Wales)

Registered Charity number
1113294

Registered office
700 Wimborne Road
Bournemouth
Dorset
BH9 2EG

Trustees

Mr Christopher Lockyer Chair
Mr Christopher Lewis (resigned 21.5.20)
Miss Amelia Adkins
Mr Brian Marsden (resigned 18.5.20)
Mr Brendan Masterson
Mrs Zara Pinner
Dr Susan Hazel
Mrs Alison Davis
Mr Keith Gawler
Mr Kevin Jones

Finance Committee

Miss Amelia Adkins
Mrs Zara Pinner

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
61 Old Christchurch Road
Bournemouth
BH1 1ER

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Hanley Economic Building Society
Granville House
Festival Park
Stoke-on-Trent
ST1 5TB

Virgin Money plc,
Jubilee House,
Gosforth,
Newcastle upon Tyne
NE3 4PL

United Trust Bank
80 Haymarket
London
SW1Y 4TE

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester LE1 6TE

Hampshire Trust Bank
55 Bishopsgate
Cornhill
London
EC2N 3AS

Redwood Bank
The Nexus Building
Broadway
Letchworth
Garden City
SG6 3TA

Investments

Poundbury Wealth Management LLP (Brokers)
Alan Wing House,
Holmead Walk
Dorchester
DT1 3GE

St. James's Place Wealth Management plc
St. James's Place House,
1 Tetbury Road,
Cirencester,
GL7 1FP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Bournemouth for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Report of the Trustees
for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30/03/2021 and signed on the board's behalf by:

C. A. Lockyer
Mr Christopher Lockyer - Trustee

**Independent Examiner's Report to the Trustees of
Age Concern Bournemouth**

Independent examiner's report to the trustees of Age Concern Bournemouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson ACA FCCA DChA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: *10th December 2021*

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	327,713	91,619	419,332	335,170
Charitable activities	6				
Charitable activities		291,860	6,774	298,634	415,374
Other trading activities	4	21,181	-	21,181	70,170
Investment income	5	4,265	-	4,265	5,155
Other income	7	<u>17,318</u>	<u>-</u>	<u>17,318</u>	<u>48,249</u>
Total		662,337	98,393	760,730	874,118
EXPENDITURE ON					
Raising funds	8	40,137	-	40,137	50,363
Charitable activities	9				
Charitable activities		414,734	128,343	543,077	561,031
Total		454,871	128,343	583,214	611,394
Net gains/(losses) on investments		<u>79,109</u>	<u>-</u>	<u>79,109</u>	<u>(43,031)</u>
NET INCOME/(EXPENDITURE)		286,575	(29,950)	256,625	219,693
RECONCILIATION OF FUNDS					
Total funds brought forward		832,432	259,858	1,092,290	872,597
TOTAL FUNDS CARRIED FORWARD		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	<u>1,092,290</u>

The notes form part of these financial statements

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	15	46,570	-	46,570	52,932
Investments	16	<u>394,524</u>	<u>-</u>	<u>394,524</u>	<u>315,415</u>
		441,094	-	441,094	368,347
CURRENT ASSETS					
Stocks	17	580	-	580	500
Debtors	18	54,280	-	54,280	33,839
Cash at bank and in hand		<u>632,118</u>	<u>229,908</u>	<u>862,026</u>	<u>703,963</u>
		686,978	229,908	916,886	738,302
CREDITORS					
Amounts falling due within one year	19	(9,065)	-	(9,065)	(14,359)
NET CURRENT ASSETS					
		<u>677,913</u>	<u>229,908</u>	<u>907,821</u>	<u>723,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	<u>1,092,290</u>
NET ASSETS					
		<u>1,119,007</u>	<u>229,908</u>	<u>1,348,915</u>	<u>1,092,290</u>
FUNDS					
Unrestricted funds	21			1,119,007	832,432
Restricted funds				<u>229,908</u>	<u>259,858</u>
TOTAL FUNDS					
				<u>1,348,915</u>	<u>1,092,290</u>

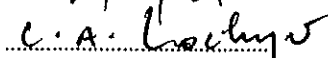
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/03/21 and were signed on its behalf by:


 Mr Christopher Lockyer - Trustee

The notes form part of these financial statements

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>153,798</u>	<u>265,016</u>
Net cash provided by operating activities		<u>153,798</u>	<u>265,016</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(31,773)
Interest received		<u>4,265</u>	<u>5,155</u>
Net cash provided by/(used in) investing activities		<u>4,265</u>	<u>(26,618)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		158,063	238,398
Cash and cash equivalents at the beginning of the reporting period		<u>703,963</u>	<u>465,565</u>
Cash and cash equivalents at the end of the reporting period		<u>862,026</u>	<u>703,963</u>

The notes form part of these financial statements

Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	256,625	219,693
Adjustments for:		
Depreciation charges	6,362	6,362
(Gain)/losses on investments	(79,109)	43,031
Interest received	(4,265)	(5,155)
(Increase)/decrease in stocks	(80)	3,082
(Increase)/decrease in debtors	(20,441)	5,791
Decrease in creditors	<u>(5,294)</u>	<u>(7,788)</u>
Net cash provided by operations	<u>153,798</u>	<u>265,016</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>703,963</u>	<u>158,063</u>	<u>862,026</u>
	<u>703,963</u>	<u>158,063</u>	<u>862,026</u>
Total	<u>703,963</u>	<u>158,063</u>	<u>862,026</u>

The notes form part of these financial statements

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. LEGAL FORM

Age Concern Bournemouth is a registered charity, registration number 1113294, company number 5401464, registered in the United Kingdom. The address of the charity is given in the reference and administrative details on page 9 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' annual report appended to these accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised on a receivable basis.

Government grants

Government grants shall be recognised in the SoFA on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Gift aid

Gift aid income is recognised in the financial year in which the gift aided donation was made.

Other trading activities

Shop income and income derived from events is recognised in the financial year the goods or service is delivered.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes some income recognised under contract.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debt.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicle	10% straight line basis
Furniture, Fixtures & Fittings	20% straight line basis
Leasehold Improvements	20% straight line basis
Computers & Office Equipment	25% straight line basis

The useful life of motor vehicles was previously estimated to be 5 years. However, current minibuses are expected to remain in use for 10 years.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end. Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

Investments in subsidiaries and associates are shown at cost less impairment.

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme in relation to one of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the charity, whilst having no direct constitutional link with the Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the charity. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to the employees of the charity, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the charity as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

**Age Concern Bournemouth
Trading as Age UK Bournemouth, Poole
and East Dorset**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Pensions

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2016, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The charity is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the charity who are still members of the scheme. Providing the charity continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	12,695	154,413
Legacies	11,802	7,465
Grants	394,835	-
Transfer of funds from Age Concern Ferndown and District	-	173,292
	<u>419,332</u>	<u>335,170</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
BCP Council	56,600	-
Talbot Village	10,000	-
Dorset Council	10,000	-
Age UK	61,525	-
National Lottery Community Fund	139,071	-
The Leonardo Trust	1,000	-
Job retention scheme	108,764	-
Other grants	7,875	-
	<u>394,835</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,230	4,485
Shop income	18,187	63,047
Sales of purchased goods	764	2,638
	<u>21,181</u>	<u>70,170</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INVESTMENT INCOME	2021 £	2020 £
Deposit account interest	<u>4,265</u>	<u>5,155</u>
6. INCOME FROM CHARITABLE ACTIVITIES	2021 Charitable activities £	2020 Total activities £
Client charges	153,347	281,241
Grant and contract income	<u>145,287</u>	<u>134,133</u>
	<u>298,634</u>	<u>415,374</u>
7. OTHER INCOME	2021 £	2020 £
Commission received from the joint venture company	-	36,260
Management charges	<u>17,318</u>	<u>11,989</u>
	<u>17,318</u>	<u>48,249</u>
8. RAISING FUNDS		
Raising donations and legacies	2021 £	2020 £
Staff costs	27,531	28,303
Rates and water	1,504	2,309
Insurance	497	552
Light and heat	816	873
Postage and stationery	-	477
Fundraising costs	45	6
Rent	8,517	12,500
Equipment repairs and renewals	350	28
Purchases	<u>877</u>	<u>5,315</u>
	<u>40,137</u>	<u>50,363</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
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9. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 10) £	Totals £
Charitable activities	<u>529,180</u>	<u>13,897</u>	<u>543,077</u>

10. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>13,897</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable activities £	2020 Total activities £
Wages	5,957	5,957
Accountancy fees	2,600	2,600
Legal fees	318	2,590
Trade subscriptions	<u>5,022</u>	<u>6,585</u>
	<u>13,897</u>	<u>17,732</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	6,362	6,363
Other operating leases	655	13,929
Independent examination	<u>2,600</u>	<u>2,600</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

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**Notes to the Financial Statements - continued
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13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	454,589	413,920
Social security costs	14,850	14,313
Other pension costs	<u>11,196</u>	<u>12,022</u>
	<u>480,635</u>	<u>440,255</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>56</u>	<u>47</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £40,515 (2020 - £40,517)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,099	302,071	335,170
Charitable activities			
Charitable activities	408,799	6,575	415,374
Other trading activities	69,920	250	70,170
Investment income	5,155	-	5,155
Other income	<u>48,249</u>	<u>-</u>	<u>48,249</u>
Total	565,222	308,896	874,118
EXPENDITURE ON			
Raising funds	50,344	19	50,363
Charitable activities			
Charitable activities	512,011	49,020	561,031
Total	562,355	49,039	611,394
Net gains/(losses) on investments	<u>(43,031)</u>	<u>-</u>	<u>(43,031)</u>
NET INCOME/(EXPENDITURE)	(40,164)	259,857	219,693
RECONCILIATION OF FUNDS			
Total funds brought forward	872,597	-	872,597

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Notes to the Financial Statements - continued
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14.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
		<u>832,433</u>	<u>259,857</u>	<u>1,092,290</u>
	TOTAL FUNDS CARRIED FORWARD			

15.	TANGIBLE FIXED ASSETS					
		Leasehold improvements £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
	COST					
	At 1 April 2020 and 31 March 2021	<u>17,258</u>	<u>9,975</u>	<u>56,286</u>	<u>97,332</u>	<u>180,851</u>
	DEPRECIATION					
	At 1 April 2020	17,258	1,995	56,286	52,380	127,919
	Charge for year	<u>-</u>	<u>1,995</u>	<u>-</u>	<u>4,367</u>	<u>6,362</u>
	At 31 March 2021	<u>17,258</u>	<u>3,990</u>	<u>56,286</u>	<u>56,747</u>	<u>134,281</u>
	NET BOOK VALUE					
	At 31 March 2021	<u>-</u>	<u>5,985</u>	<u>-</u>	<u>40,585</u>	<u>46,570</u>
	At 31 March 2020	<u>-</u>	<u>7,980</u>	<u>-</u>	<u>44,952</u>	<u>52,932</u>

16.	FIXED ASSET INVESTMENTS			
		Shares in group undertakings £	Unlisted investments £	Totals £
	MARKET VALUE			
	At 1 April 2020	40	315,375	315,415
	Revaluations	<u>-</u>	<u>79,109</u>	<u>79,109</u>
	At 31 March 2021	<u>40</u>	<u>394,484</u>	<u>394,524</u>
	NET BOOK VALUE			
	At 31 March 2021	<u>40</u>	<u>394,484</u>	<u>394,524</u>
	At 31 March 2020	<u>40</u>	<u>315,375</u>	<u>315,415</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. FIXED ASSET INVESTMENTS - continued

Associated company

Age Concern in Dorset

Registered office: AGE CONCERN DORCHESTER, Rowan Cottage 4 Prince Of Wales Road, Dorchester, Dorset, DT1 1PW

Nature of business: Dormant

Class of share:	%
Ordinary	holding 40

Joint venture

Age UK Dorset Enterprises Ltd

Registered office: Rowan Cottage, 4 Prince Of Wales Road, Dorchester, Dorset, England, DT1 1PW

Nature of business: see note

Class of share:	%
Ordinary	holding 50

Age UK Dorset Enterprises Ltd:

Age UK Bournemouth and Age UK Dorchester merged their trading operations in April 2016 to form a joint company Age UK Dorset Enterprises Ltd (AUKDEL). The joint company has a profit sharing agreement in place.

17. STOCKS

	2021	2020
	£	£
Stocks	<u>580</u>	<u>500</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,115	6,757
Amounts owed by group undertakings	-	13,232
Other debtors	36,273	-
VAT	835	1,657
Prepayments and accrued income	<u>11,057</u>	<u>12,193</u>
	<u>54,280</u>	<u>33,839</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
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19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,517	6,945
Social security and other taxes	1,948	4,814
Accruals and deferred income	<u>2,600</u>	<u>2,600</u>
	<u>9,065</u>	<u>14,359</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	34,552	35,146
Between one and five years	100,458	83,556
In more than five years	<u>115,625</u>	<u>128,125</u>
	<u>250,635</u>	<u>246,827</u>

21. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	567,432	286,575	854,007
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	<u>-</u>	<u>202,000</u>
	832,432	286,575	1,119,007
Restricted funds			
Ferndown Area	115,267	(13,629)	101,638
East Dorset Clubs	<u>144,591</u>	<u>(16,321)</u>	<u>128,270</u>
	<u>259,858</u>	<u>(29,950)</u>	<u>229,908</u>
TOTAL FUNDS	<u>1,092,290</u>	<u>256,625</u>	<u>1,348,915</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	662,337	(454,871)	79,109	286,575
Restricted funds				
Ferndown Area	19,924	(33,553)	-	(13,629)
East Dorset Clubs	-	(16,321)	-	(16,321)
Lift Project	<u>78,469</u>	<u>(78,469)</u>	-	-
	<u>98,393</u>	<u>(128,343)</u>	-	<u>(29,950)</u>
TOTAL FUNDS	<u>760,730</u>	<u>(583,214)</u>	<u>79,109</u>	<u>256,625</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	607,597	(40,165)	567,432
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	-	<u>202,000</u>
	872,597	(40,165)	832,432
Restricted funds			
Ferndown Area	-	115,267	115,267
East Dorset Clubs	-	<u>144,591</u>	<u>144,591</u>
	-	<u>259,858</u>	<u>259,858</u>
TOTAL FUNDS	<u>872,597</u>	<u>219,693</u>	<u>1,092,290</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	565,221	(562,355)	(43,031)	(40,165)
Restricted funds				
Ferndown Area	151,546	(36,279)	-	115,267
East Dorset Clubs	<u>157,351</u>	<u>(12,760)</u>	-	<u>144,591</u>
	<u>308,897</u>	<u>(49,039)</u>	-	<u>259,858</u>
TOTAL FUNDS	<u>874,118</u>	<u>(611,394)</u>	<u>(43,031)</u>	<u>219,693</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	607,597	246,410	854,007
Replacement minibus	63,000	-	63,000
Future pension cessation payment	<u>202,000</u>	-	<u>202,000</u>
	872,597	246,410	1,119,007
Restricted funds			
Ferndown Area	-	101,638	101,638
East Dorset Clubs	<u>-</u>	<u>128,270</u>	<u>128,270</u>
	<u>-</u>	<u>229,908</u>	<u>229,908</u>
TOTAL FUNDS	<u>872,597</u>	<u>476,318</u>	<u>1,348,915</u>

**Age Concern Bournemouth
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,227,558	(1,017,226)	36,078	246,410
Restricted funds				
Ferndown Area	171,470	(69,832)	-	101,638
East Dorset Clubs	157,351	(29,081)	-	128,270
Lift Project	<u>78,469</u>	<u>(78,469)</u>	<u>-</u>	<u>-</u>
	<u>407,290</u>	<u>(177,382)</u>	<u>-</u>	<u>229,908</u>
TOTAL FUNDS	<u>1,634,848</u>	<u>(1,194,608)</u>	<u>36,078</u>	<u>476,318</u>

The designated funds are designated for the following;

Future liabilities - is designated for the future liabilities of the charity.

Replacement minibus - is designated for the provision of a replacement minibus.

Future pension cessation - is designated for the LGPS payment that is payable on retirement.

The restricted funds have been restricted for the following;

Ferndown area - This has been donated to be spent in the areas of Ferndown.

East Dorset Clubs - These funds are to be spent on the club activities in East Dorset.

LIFT Project - Funding received to support a COVID response hub for older people, to assist with welfare calls, Information & Advice, Benefit work and to support our Community Connections Team

22. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £10,570 (2020: £10,479).

Defined Benefit

One long serving employee of Age Concern Bournemouth are associate members of the Dorset County Council defined benefit superannuation scheme. The employer's contribution is charged to the Statement of Financial Activities as incurred, as it is not possible to identify the individual share of the pension scheme's underlying assets and liabilities attributable to Age Concern Bournemouth.

The Dorset County Council pension scheme is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997. Past and present employees are covered by the provisions of the Dorset County Council Pension Scheme.

Since April 2014 it has been a CARE Scheme (Career Average Revalued Earnings) so employee benefits are based on earnings received each scheme year. Pre April 2014 it was a final salary scheme and employees with pre April 2014 service will have that portion of their pension calculated on their final salary.

The employer's contribution made to the scheme in 2020/21 was £1,595 (2020: £1,543) with an employer's contribution rate of 23.6% of pensionable pay and an employee's contribution is 5.5% of pensionable pay.

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22. EMPLOYEE BENEFIT OBLIGATIONS - continued

An actuarial valuation of the scheme as at 31st March 2016 showed a fund deficit in the whole of the pension fund. Age Concern Bournemouth was pooled with other small admitted bodies and a deficit recovery rate of 23.6% of payroll put in place for 3 years. Another actuarial valuation of the scheme is due in April 2020.

23. CONTINGENT LIABILITIES

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see investments note).

The charity is liable for an amount of up to £202,000 (at the indicative cessation valuation on 31 March 2016) in respect of a cessation payment into the multi employer defined benefit pension scheme. The charity has one member of staff left in this scheme and two deferred members and a liability will arise when this employee leaves the charity. The board have designated an amount of £202,000 to be reviewed annually in respect of the pension cessation payment.

24. RELATED PARTY DISCLOSURES

Age UK Dorset Enterprises Limited was set up in 2016 and the operations of Age Concern Bournemouth Trading Limited were transferred to this company. During the period management charges of £330 (2020: £11,989) were paid by Age UK Dorset Enterprises Limited to Age Concern Bournemouth. Commission income made by Age UK Dorset Enterprises Limited during the period which amounted to £12,741 (2020: £36,260) were donated to Age Concern Bournemouth. At the year end nothing was due to Age Concern Bournemouth from Age UK Dorset Enterprises Limited (2020: £13,232).

Age Concern in Dorset Limited was set up in 2008. It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people. The accounts are administered by Age Concern Dorchester and accounted for in their records.

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited.

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice.

Age Concern Bournemouth receive various amounts from Age UK in exchange for providing various services and using Age UK branding and website etc. The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers.

Age UK gave a grant of £17,250 (2020: £18,500) for brand partnership (£15,000) and friends (£2,250)
Age UK also gave COVID relief, emergency and lottery grants of £73,931.

During the prior year payments were made of £500 to the husband of key management for electrical work completed, no payments were made in the current year.