

REGISTERED COMPANY NUMBER: 05626997 (England and Wales)
REGISTERED CHARITY NUMBER: 1113259

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Saffron Walden Community Cinema Limited
Trading as
Saffron Screen**

Saffron Walden Community Cinema Limited

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for the Year Ended 31 December 2024

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Saffron Walden Community Cinema Limited

Report of the Trustees **for the Year Ended 31 December 2024**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Saffron Screen is an independent community cinema dedicated to showcasing a wide range of films and cultural events. Our mission is to entertain, educate, and foster shared experiences through cinema, thereby enriching the quality of life for residents in Saffron Walden and the surrounding areas.

The Charity's objects are:

- To advance public education in the appreciation of the arts, with a particular focus on film and visual media; and
- To promote recreational and leisure opportunities for local residents, enhancing social welfare and living standards.

Significant activities

Our primary activity remains the regular provision of cinema screenings at our auditorium located within Saffron Walden County High School (SWCHS). In 2024, we maintained a robust programme of six to eight screenings weekly (Friday to Monday), with additional sessions during holidays and midweek "Arts on Screen" events.

Programming included:

- Blockbusters, award contenders, and international features
- Documentaries, family films, and restored classics
- Arts on Screen: live broadcasts of operas, ballets, plays, concerts, and exhibitions from world-renowned venues

Our pop-up screenings at Saffron Walden Town Hall continued, with plans for events in 2025. Additionally, we delivered a series of film education courses for local residents and SWCHS students, reinforcing our educational mission.

We express our sincere gratitude to SWCHS, Saffron Hall, the Tourist Information Centre, and our dedicated volunteers and donors for their invaluable contributions.

Following the disruptions of 2023, the film industry stabilised in 2024, enabling a more consistent release schedule. Although early-year programming was affected by prior delays, standout titles such as Wonka, One Life, and Conclave helped restore audience confidence and boosted attendance.

Event cinema continued to thrive with acclaimed productions from the National Theatre (Dear England, The Motive and the Cue, Nye, Prima Facie), the Royal Opera House (Cinderella, The Nutcracker), and major art exhibitions (Van Gogh: Poets and Lovers). A highlight of the year was the live event Solve-Along-A-Murder-She-Wrote, hosted by international performer Tim Benzie. The interactive format, combining games, prizes, and audience participation, was enthusiastically received.

Saffron Walden Community Cinema Limited

Report of the Trustees **for the Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

Charity Trustees have a duty to report in the Trustees' Annual Report on the Charity's public benefit. They should demonstrate that they are clear about the benefits that are generated by the activities of the Charity. The Charity Commission guidance on public benefit in Section 4 of the Charities Act 2011 has been noted in preparing this Annual Report.

Saffron Screen remains deeply committed to community service. By offering affordable access to UK and international arts content, prioritising inclusion, and championing cultural enrichment, we continue to contribute meaningfully to the civic life of Saffron Walden.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives of the charity at the start of 2024 were:

- Deliver a rich and inclusive programme of films and educational content
- Broaden audience reach, especially among underrepresented groups
- Target core income of £300,000 and progress toward financial sustainability
- Uphold high standards of governance and compliance
- Explore opportunities for operational expansion or relocation

We made measurable progress across all objectives, particularly in community engagement and audience development.

In 2024, Saffron Screen achieved an average audience of 70 per screening—a small increase from previous years. This improvement reflects both strategic programming and the ability to show films closer to national release dates.

While we did not reach full financial breakeven, we significantly narrowed the operational deficit through:

- Streamlined operating costs
- Increased income from gift cards and Gift Aid
- Enhanced film access via our new partnership with Four Seasons Entertainment

These developments have strengthened our financial resilience as we enter 2025.

Key Performance Indicators:

Our KPIs for 2024 included:

- Core income generation
- Audience satisfaction
- Average attendance per screening
- Number of educational and outreach events

All indicators show positive trends, with detailed financial results available in the accompanying financial statements.

Audience development

Audience growth was a central priority. Our refined marketing strategy focused on:

- Local engagement
- Accessibility
- Special programming for underserved communities

Saffron Walden Community Cinema Limited

Report of the Trustees **for the Year Ended 31 December 2024**

Audience development (cont...)

Initiatives included themed film weekends, Q&A sessions, and targeted social media campaigns.

Our transition to Four Seasons Entertainment in 2023 yielded significant benefits by securing earlier and first-run film access, which attracted new and returning patrons.

We maintained inclusive services such as audio description, hearing loops, concession pricing, and screenings tailored for individuals with autism and dementia. Plans are underway to invest in subtitle-enabled glasses to further enhance accessibility.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activity for the year ended 31 December 2024 shows total incoming resources of £297,847 (2023: £338,099) and total resources expended of £326,790 (2023: £336,200) resulting in a net deficit of £28,943 (2023: net surplus £1,899).

During the financial year to 31 December 2024, operations stabilised after the COVID-19 pandemic, with screening numbers and audience participation being more consistent and returning close to pre-pandemic levels. There were a total of 377 screenings at Saffron Screen in the year (2023: 297) and paying audience attendance of 26,008 (2023: 18,325). On 31 December 2023, the operations at Royston Picture Palace (RPP) ended. For 2023 there were 188 screenings and attendance of 8,367, with no comparative in 2024.

Overall industry attendance is yet to recover fully, however the actions taken by the Board to streamline operations and working with new partners have seen a positive impact in both attendance and financial results. The organisation is reliant upon the income it can generate from operational activities rather than grant income. We continue to run fund raising activities and operate a Gift Aid scheme, however no specific fund raising was required for this financial year. We are continually thankful to the community we serve and the donations we do receive.

Total resources expended have reduced slightly in the current year with streamlined operations and cost savings. The Trustees continue to invest in the staff and cinema to continue the growth seen in 2024 and innovate where identified. Evidence of this has been seen through the refreshments offering, which has been vastly improved with investment and a positive financial impact.

For 2024 the organisation has seen a deficit of £28,943 (2023: net surplus £1,899). The deficit in 2024 is in part due to the gap in operational costs and average attendance required to be breakeven. Although the attendances at the cinema in 2024 were improved on 2023, there remains a gap before we reach the required level. In 2025, the Trustees expect a breakeven position for cinema operations due to an increase in attendances already seen in 2025.

Total funds as at 31 December 2024 were £77,841 (2023: £106,784) with total unrestricted funds of £62,841 (2023: £65,285). Details of the restricted funds can be found in the notes to the financial statements.

Reserves policy

The Trustees are responsible for maintaining a level of reserves that is appropriate for the charity. The reserves policy is to hold approximately two months of fixed costs (primarily to cover the costs in winding up the operations of the charity), and 50% replacement cost of equipment. In total it is approximately £75,000. The reserve policy was reviewed and updated in 2019.

Going concern

During the year, the charity had positive net assets and has cash reserves. The Trustees have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the charity to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

Saffron Walden Community Cinema Limited

Report of the Trustees **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Principal risks and uncertainties

The cinema industry is existing from the effects of the COVID-19 pandemic and the reduced audience numbers. The industry as a whole has seen the return of content choice after delayed or cancelled productions. It is believed that the industry will continue to recover in 2025 with strong content for cinema across film and live events. The Trustees are meeting regularly to monitor the ongoing situation and to put in place plans to protect the organisation, its customers and staff. All available funding opportunities will be assessed by the Trustees to ensure the viability of the organisation in the long term.

The Trustees have identified a number of other key risks which could affect our future performance, the most significant of which are:

- lower attendance figures due to economic uncertainty, lower disposable incomes or alternative entertainment options;
- competition from other cinemas which offer films on release date, improved seating and advanced facilities;
- lack of control over the cinema auditorium building which is owned by SWCHS;
- succession planning and governance challenges as we transition from a community start up to a more complex mature organisation.

Steps being taken to address these strategic risks are:

- to continually evaluate the films and events the cinema shows as well as continued dialogue with the service users to ensure the right service is being provided to the community
- a rolling programme agreed with SWCHS of seat refurbishment which is ongoing; and we now offer wine and beer on Friday and Saturday evenings and at selected "Event Cinema" screenings to enhance the cinema experience as a night out;
- to continue to have a good relationship with SWCHS and are liaising with them and with Saffron Hall;
- to continue to assess opportunities to develop the cinema further.

FUTURE PLANS

For Saffron Screen, the cinema will continue to operate at its current location and offer the same service to the community. However, the current facilities the cinema operates from are a limiting factor in expanding and improving our offering, which is vital for the future of the charity. Our attempts to find suitable alternative premises in or around Saffron Walden which would both meet the needs of our core audience and be commercially viable remains a challenging objective. We continue to look at various options and are working closely with both the Uttlesford District Council and the Saffron Walden Town Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17 November 2005, registered as a charity on 14 March 2006, which commenced trading on 20 May 2006. The company was established under a Memorandum of Association dated 31 October 2005 which established the objects and powers of the charitable company and is governed under its Articles of Association, also dated 31 October 2005. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new Trustees

The initial Trustees of the Charity were recruited from the committee formed to start a cinema in Saffron Walden; subsequently vacancies have been advertised as required. The Board continue to monitor the requirement of new Trustees and appoint where a skills gap is recognised.

Under the requirements of the Memorandum and Articles of Association, one-third of the directors retire at each annual general meeting and may stand for re-election. Three directors retired during 2024 and were re-elected.

Saffron Walden Community Cinema Limited

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the management of the charity, including proper use of its funds. The Trustees delegate the powers for the day-to-day running of the cinema to the management committee. The Trustees meet quarterly to review the actions of the management committee and make strategic decisions.

Induction and training of new Trustees

Our Trustees bring a wide range of skills to the charity including cinema programming, marketing, finance, human resources, legal, technical and business management. As the organisation develops and as the external environment changes, we keep under review the skills we need. To ensure this is up to date we carried out a skills audit at the start of 2019. When we recruit, we utilise the results of the skills audit to identify the qualities sought in potential candidates. Opportunities are advertised and the Human Resources sub-committee manages the recruitment process, resulting in recommendations to the full Board. Potential new Trustees are invited to meet with existing Trustees and key management personnel to gain an understanding of their respective roles and the part they play in the decision-making processes, and are provided with appropriate background documentation (e.g. the business plan, recent financial performance, and Memorandum and Articles of Association) together with access to Charity Commission guidance notes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The directors of Saffron Walden Community Cinema Limited are the charity's Trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely except where their specialist skills are required. Details of directors' expenses are disclosed in note 4 to the financial statements. Related party transactions are disclosed in note 12 to the financial statements.

The pay of all staff is reviewed annually and normally increased in line with inflation. In view of the nature of the charity, the directors benchmark against pay levels in other provincial cinemas of a similar size.

Related parties

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with a production company, distributor, performer or exhibitor must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05626997 (England and Wales)

Registered Charity number

1113259

Registered office

14 High Street
Saffron Walden
Essex
England
CB10 1AY

Saffron Walden Community Cinema Limited

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

B P Willmott	Chair
D A Early FCCA	Finance Director
G M Downham	
C L Parkin	
S Inkley	Resigned 11 March 2025
K A Reed	Resigned 10 June 2025
K Roberts	Resigned 10 June 2025

Company Secretary

C L Parkin

Independent examiner

Emma Williams ACA
Institute of Chartered Accountants in England and Wales

Bankers

Barclays Bank UK plc

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 16/09/25..... and signed on its behalf by:



B P Willmott - Trustee

Independent Examiner's Report to the Trustees of
Saffron Walden Community Cinema Limited

Independent examiner's report to the Trustees of Saffron Walden Community Cinema Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (effective 1 January 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

E. Williams

Emma Williams ACA
Williams & Co. Accountants Ltd
8 Tansy Lane, Hunstanton, England, PE36 6FD
Institute of Chartered Accountants in England and Wales

Date: 18/09/25

Saffron Walden Community Cinema Limited**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,119	-	21,119	52,527
Charitable activities					
Cinematic operations		276,694	-	276,694	284,229
Investment income	2	<u>34</u>	<u>-</u>	<u>34</u>	<u>1,343</u>
Total		<u>297,847</u>	<u>-</u>	<u>297,847</u>	<u>338,099</u>
EXPENDITURE ON					
Raising funds		-	-	-	10,532
Charitable activities					
Cinematic operations		219,297	513	219,810	226,116
Other		<u>106,980</u>	<u>-</u>	<u>106,980</u>	<u>99,552</u>
Total		<u>326,277</u>	<u>513</u>	<u>326,790</u>	<u>336,200</u>
NET INCOME/(EXPENDITURE)		(28,430)	(513)	(28,943)	1,899
Transfers between funds	11	<u>25,986</u>	<u>(25,986)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,444)	(26,499)	(28,943)	1,899
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>65,285</u>	<u>41,499</u>	<u>106,784</u>	<u>104,885</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>62,841</u></u>	<u><u>15,000</u></u>	<u><u>77,841</u></u>	<u><u>106,784</u></u>

Saffron Walden Community Cinema Limited

Balance Sheet
At 31 December 2024

		Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6	20,399	-	20,399	19,335
CURRENT ASSETS					
Stocks	7	1,250	-	1,250	1,250
Debtors	8	10,821	-	10,821	23,685
Investments	9	-	-	-	6,512
Cash at bank		<u>75,813</u>	<u>15,000</u>	<u>90,813</u>	<u>99,508</u>
		87,884	15,000	102,884	130,955
CREDITORS					
Amounts falling due within one year	10	45,442	-	45,442	43,506
NET CURRENT ASSETS		<u>42,442</u>	<u>15,000</u>	<u>57,442</u>	<u>87,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,841</u>	<u>15,000</u>	<u>77,841</u>	<u>106,784</u>
NET ASSETS		<u>62,841</u>	<u>15,000</u>	<u>77,841</u>	<u>106,784</u>
FUNDS	11				
Unrestricted funds				62,841	65,285
Restricted funds				<u>15,000</u>	<u>41,499</u>
TOTAL FUNDS				<u>77,841</u>	<u>106,784</u>

The notes form part of these financial statements

Saffron Walden Community Cinema Limited

Balance Sheet - continued

At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on16/09/2025..... and were signed on its behalf by:



.....
D A Early FCCA -Trustee

Saffron Walden Community Cinema Limited

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The Trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a cinematic performance is deferred until the criteria for income recognition are met.

Income from cinematic operations is the amount derived from the provision of goods and services, net of VAT.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Projection equipment	- 20% on cost and 10% on cost
Seating and screen	- over the life of the license
Fixture, fittings & computers	- 25% on cost and 33% on cost
Motor vehicles	- 25% on cost

The notes form part of these financial statements

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES – continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>34</u>	<u>1,343</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	6,619	4,756
Independent examination fee	<u>500</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Travel costs and expense reimbursements amounting to £74 (2023: £95) were paid to 1 (2023: 2) Trustees.

No Trustee, or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, during the year.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration and front of house	<u>15</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Projection equipment £	Seating and screen £	Fixture, fittings & computers £	Motor vehicles £	Totals £
COST					
At 1 January 2024	178,503	44,919	35,956	7,880	267,258
Additions	-	-	7,683	-	7,683
At 31 December 2024	<u>178,503</u>	<u>44,919</u>	<u>43,639</u>	<u>7,880</u>	<u>274,941</u>
DEPRECIATION					
At 1 January 2024	173,784	43,908	22,351	7,880	247,923
Charge for year	<u>1,915</u>	<u>461</u>	<u>4,243</u>	-	<u>6,619</u>
At 31 December 2024	<u>175,699</u>	<u>44,369</u>	<u>26,594</u>	<u>7,880</u>	<u>254,542</u>
NET BOOK VALUE					
At 31 December 2024	<u>2,804</u>	<u>550</u>	<u>17,045</u>	-	<u>20,399</u>
At 31 December 2023	<u>4,719</u>	<u>1,012</u>	<u>13,605</u>	-	<u>19,336</u>

7. STOCKS

	31.12.24 £	31.12.23 £
Stocks	<u>1,250</u>	<u>1,250</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	2,198	5,659
Other debtors	4,402	15,012
Prepayments	<u>4,221</u>	<u>3,014</u>
	<u>10,821</u>	<u>23,685</u>

9. CURRENT ASSET INVESTMENTS

	31.12.24 £	31.12.23 £
35 days' notice	-	<u>6,512</u>
	<u>-</u>	<u>6,512</u>

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Deferred ticket income	10,564	7,499
Trade creditors	7,156	6,168
Social security and other taxes	1,303	2,040
VAT	10,445	9,896
Other creditors	703	1,854
Accrued expenses	<u>15,271</u>	<u>16,049</u>
	<u>45,442</u>	<u>43,506</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net income / expenditure £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	<u>65,285</u>	<u>(28,430)</u>	<u>25,986</u>	<u>62,841</u>
	65,285	(28,430)	25,986	62,841
Restricted funds				
Auditorium fund	<u>41,499</u>	<u>(513)</u>	<u>(25,986)</u>	<u>15,000</u>
	41,499	(513)	(25,986)	15,000
TOTAL FUNDS	<u>106,784</u>	<u>(28,943)</u>	<u>-</u>	<u>77,841</u>

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,847	(326,277)	(28,430)
Restricted funds			
Auditorium fund	-	(513)	(513)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>297,847</u>	<u>(326,790)</u>	<u>(28,943)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds £	Transfers between funds £	At 31.12.23
Unrestricted Funds				
General fund	58,969	9,316	(3,000)	65,285
	58,969	9,316	(3,000)	65,285
Restricted Funds				
Digital equipment	1,949	(1,949)	-	-
Auditorium fund	43,967	(5,468)	3,000	41,499
	45,916	(7,417)	3,000	41,499
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,885</u>	<u>1,899</u>	<u>-</u>	<u>106,784</u>

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,099	(328,783)	9,316
Restricted funds			
Digital equipment	-	(1,949)	(1,949)
Auditorium fund	-	(5,468)	(5,468)
TOTAL FUNDS	<u>338,099</u>	<u>(336,200)</u>	<u>1,899</u>

The Digital equipment fund represent funds specifically raised to acquire digital equipment. Expenditure represents the depreciation of the equipment.

The Auditorium fund represents the maintenance of the fabric of the auditorium and lobby, as agreed with Saffron Walden County High School, This fund represents Saffron Screen's annual contribution net of expenditure.

Transfers between funds

As per a licence agreement between Saffron Walden Community Cinema Limited and Saffron Walden County High School, dated 17 January 2013, there is a requirement for each organisation to contribute £3,000 per annum into a fund for the maintenance of the fabric of the auditorium and lobby. In the year to 31 December 2024, a transfer was made of £3,000 in line with the agreement. The agreement came to an end on 31 December 2024, and a new licence agreement entered into. As part of this new agreement, a transfer of £28,986 to the General fund was agreed by both parties. As at 31 December 2024, the balance of the Auditorium fund was agreed by licence to be £15,000.

Saffron Walden Community Cinema Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Saffron Walden Community Cinema Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of Saffron Screen	9,410	7,212
Other donations	<u>11,709</u>	<u>45,315</u>
	21,119	52,527
Investment income		
Deposit account interest	34	1,343
Charitable activities		
Income from admission charges	215,849	217,029
Refreshments	48,813	39,886
Sponsorship and advertising	10,962	7,000
Grants	-	13,007
Other income	<u>1,070</u>	<u>7,307</u>
	<u>276,694</u>	<u>284,229</u>
Total incoming resources	297,847	338,099
EXPENDITURE		
Raising donations and legacies		
Marketing wage costs	-	10,532
Charitable activities		
Cinematic operation wage costs	90,018	96,686
Refreshment purchases	24,202	19,344
Distributor fees	94,156	87,988
IT software charges	5,640	7,580
Additional booking fees	3,391	6,106
Event and course costs	1,200	-
Equipment repairs	<u>1,203</u>	<u>8,412</u>
	219,810	226,116
Support costs		
Management		
Management wage costs	50,513	38,769
Insurance	1,356	1,261
Telephone	694	1,057
Postage and stationery	945	530
Advertising and marketing	13,926	14,790
Carried forward	67,434	56,407

Saffron Walden Community Cinema Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Management		
Brought forward	67,434	56,407
Sundries	216	195
IT costs	1,302	1,476
Travel and entertainment	157	1,286
Office expenses	16,069	16,125
Subscriptions and licence fees	2,543	2,657
Van running costs	1,420	1,242
	<u>89,141</u>	<u>79,388</u>
Finance		
Bank charges	6,133	7,547
Other	6,619	4,756
Depreciation	4,587	7,361
Governance costs	500	500
Professional fees	<u>5,087</u>	<u>7,861</u>
Accountancy fees	326,790	336,200
Total resources expended		
	<u>(28,943)</u>	<u>1,899</u>
Net (deficit) / surplus		

This page does not form part of the statutory financial statements