

WALLINGFORD MUSEUM
Company No 5597310; Registered Charity No 1113236
Annual Report 2021

1.0 Scope of this Report: As agreed at the 2008 AGM, the Annual report covers in outline the year from the last AGM, ie until end October 2021 rather than just the trading year which ended 30 November 2020.

2.0 Report for year ending 30th November 2020

2.1 Visitors The Museum closed from 16th March 2020 due to the Coronavirus pandemic. This was a week before the Government requirement which reflected concern for our volunteer custodians and physical constraints within the museum. The Museum remained closed for the rest of the year and only opened for a brief period for the sale of secondhand books. The visitor figures up to the end of the year November 30th 2020 are given in the following table. This

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Adults	119	2130	1746	1847	1955	2057	2163	1823	1542	1981
Children	88	578	446	470	523	703	912	431	486	859
Second hand Book visitors	286	1159	1031	907	947	918	1028	1066	1065	1167
No of groups (inc schools)	2	10	10	12	15	14	13	7	11	21

2.2 Exhibitions etc

New for 2020 was a special exhibition, Plague Pus and Pills, the story of the treatment of the sick in Wallingford; an exhibition on the Willis family who included artists and went on to invent a photographic technique; and a commemoration of VE Day.

Although closed we ran a programme of quizzes and jigsaws on the website for several months. Even though re-opening was allowed from July 4th 2020 if appropriate measures were implemented, safe opening of the museum was not a practical option. The constraints of the museum are its small size, restricted ventilation, compact displays, hands on displays and the potential vulnerability of many of our custodians. In the event we were only able to open the bookshop in September for two mornings a week until the national lockdown again took place from November 4th. We also ran town/ castle walks for limited numbers in pre-booked tours for a number of weeks. We were pleased to be able to have some public presence and thank those who ran the events.

Despite the above, research work, sorting of archaeological finds and management of the collections has carried on by adopting appropriate restrictions on numbers, distancing etc.

We were fortunate to secure a £25,000 grant from the government's special funds which was much appreciated. Also, we received the final sum from the Daphne Baker bequest which has put the museum on a sound financial footing.

The bequest allowed us to commence with various improvements including installation of a new CCTV system. Also, as a major exhibit for our 40th anniversary in 2021, we commissioned a 1 in 300 scale model of Wallingford Castle and its immediate surrounds which would be placed in the remodelled Dewey Room. The plan was for other exhibitions will continue through 2021, possibly with an updated take on Plague, Pus and Pills, although, in the event we have not been able to re-open the upstairs area which house this exhibition.

Communication has continued between committee members including a Zoom meeting which has allowed some of the behind the scenes activities to continue.

Very sadly, the museum lost Gerard Latham who died in February 2020 and was one of its long serving directors. He was embedded in the museum and TWHAS and had looked after the custodians for a long time, managed the computer system and Modes plus being the driving force behind much of the archaeology carried out over many years, especially in relation to the Burh to Borough Project run with Leicester, Exeter and Oxford Universities.

However, we have been fortunate to have several new custodians and committee members join us, including those with specialist museum knowledge, such that we have a wide variety of skills to draw on which is very encouraging.

Many thanks to all those who have been involved with helping to keep the museum alive and well.

2.4 Board Matters

In 2020 the full Board/Committee met on 5 occasions, 3 before 'lockdown' and 2 via Zoom.

The Company AGM covering the reporting period was held on 3rd December 2019 when Gerard Latham and Anne Wilder were re-elected under the rule of rotation and Sue Wright was appointed a Director.

3.0 Update for 2021

The castle model was delivered in May 2021 but the Museum remained closed until 22 June 2021 when the ground floor only was re-opened. Given the constraints it was decided to have free admission but request donations. A government Restart grant of £12,000 was received in July 2021. We are very pleased that the High Steward of Wallingford, Ken Lester, awarded the 2020 High Steward's Award jointly to the volunteers of Museum and TWHAS.

Stephen Capel-Davies; Chairman, Wallingford Museum

September 2021

REGISTERED COMPANY NUMBER: 05597310 (England and Wales)
REGISTERED CHARITY NUMBER: 1113236

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
WALLINGFORD MUSEUM

David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

WALLINGFORD MUSEUM

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WALLINGFORD MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05597310 (England and Wales)

Registered Charity number

1113236

Registered office

52 High Street
Wallingford
Oxfordshire
OX10 0DB

Trustees

S C Capel-Davies
J A Carpenter
J M Dewey
G A Latham (deceased 13.2.20)
B Pedgley
L A Wilder
K S B Keats-Rohan
S Wright (appointed 5.2.20)

Company Secretary

Independent Examiner

David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

Approved by order of the board of trustees on and signed on its behalf
by:

WALLINGFORD MUSEUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

.....
S C Capel-Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALLINGFORD MUSEUM

Independent examiner's report to the trustees of Wallingford Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Oakes
CTA
David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

Date:

WALLINGFORD MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

		30.11.20	30.11.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,613	130,311
Other trading activities	2	1,628	5,103
Investment income	3	112	50
Total		42,353	135,464
EXPENDITURE ON			
Raising funds		21,041	14,956
NET INCOME		21,312	120,508
RECONCILIATION OF FUNDS			
Total funds brought forward		183,313	62,805
TOTAL FUNDS CARRIED FORWARD		204,625	183,313

The notes form part of these financial statements

WALLINGFORD MUSEUM**BALANCE SHEET
30 NOVEMBER 2020**

		30.11.20	30.11.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	69,926	66,525
CURRENT ASSETS			
Stocks	9	986	986
Debtors	10	413	1,403
Cash at bank and in hand		133,600	114,697
		134,999	117,086
CREDITORS			
Amounts falling due within one year	11	(300)	(298)
NET CURRENT ASSETS		134,699	116,788
TOTAL ASSETS LESS CURRENT LIABILITIES		204,625	183,313
NET ASSETS		204,625	183,313
FUNDS	12		
Unrestricted funds		204,625	183,313
TOTAL FUNDS		204,625	183,313

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

WALLINGFORD MUSEUM

BALANCE SHEET - continued **30 NOVEMBER 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S C Capel-Davies - Trustee

.....
J A Carpenter - Trustee

.....
J M Dewey - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.11.20	30.11.19
	£	£
Fundraising events	1,141	4,149
Shop income	487	954
	<u>1,628</u>	<u>5,103</u>

3. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Deposit account interest	112	50
	<u>112</u>	<u>50</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	1,134	-
	<u>1,134</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,311
Other trading activities	5,103
Investment income	50
	<hr/>
Total	135,464
 EXPENDITURE ON	
Raising funds	14,956
	<hr/>
NET INCOME	120,508
 RECONCILIATION OF FUNDS	
Total funds brought forward	62,805
	<hr/>
TOTAL FUNDS CARRIED FORWARD	183,313
	<hr/> <hr/>

7. AVERAGE NUMBER OF EMPLOYEES

0

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 December 2019	76,421	-	-	76,421
Additions	-	3,018	1,517	4,535
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	76,421	3,018	1,517	80,956
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 December 2019	9,896	-	-	9,896
Charge for year	-	754	380	1,134
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	9,896	754	380	11,030
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 November 2020	66,525	2,264	1,137	69,926
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2019	66,525	-	-	66,525
	<hr/>	<hr/>	<hr/>	<hr/>

9. STOCKS

	30.11.20 £	30.11.19 £
Stocks	986	986
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Prepayments and accrued income	413	1,403
	<hr/>	<hr/>

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade creditors	-	(2)
Other creditors	300	300
	<u>300</u>	<u>298</u>

12. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	183,313	21,312	204,625
	<u>183,313</u>	<u>21,312</u>	<u>204,625</u>
TOTAL FUNDS	<u>183,313</u>	<u>21,312</u>	<u>204,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,353	(21,041)	21,312
	<u>42,353</u>	<u>(21,041)</u>	<u>21,312</u>
TOTAL FUNDS	<u>42,353</u>	<u>(21,041)</u>	<u>21,312</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	62,805	120,508	183,313
	<u>62,805</u>	<u>120,508</u>	<u>183,313</u>
TOTAL FUNDS	<u>62,805</u>	<u>120,508</u>	<u>183,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,464	(14,956)	120,508
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,464</u>	<u>(14,956)</u>	<u>120,508</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	62,805	141,820	204,625
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,805</u>	<u>141,820</u>	<u>204,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,817	(35,997)	141,820
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>177,817</u>	<u>(35,997)</u>	<u>141,820</u>

WALLINGFORD MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

WALLINGFORD MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	13,864	81,749
Gift aid	1,062	285
Grants	25,000	39,852
Admissions	686	8,425
	<hr/>	<hr/>
	40,613	130,311
Other trading activities		
Fundraising events	1,141	4,149
Shop income	487	954
	<hr/>	<hr/>
	1,628	5,103
Investment income		
Deposit account interest	112	50
	<hr/>	<hr/>
Total incoming resources	42,353	135,464
EXPENDITURE		
Raising donations and legacies		
Rent and rates	5,065	4,960
Insurance	1,621	1,954
Light and heat	3,515	3,359
Telephone	366	366
Sundries	778	685
Displays and collections	6,657	1,034
Maintenance	811	1,081
Administrative expenses	333	507
Depreciation of tangible fixed assets	1,134	-
	<hr/>	<hr/>
	20,280	13,946

This page does not form part of the statutory financial statements

WALLINGFORD MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	30.11.20 £	30.11.19 £
Raising donations and legacies		
Other trading activities		
Purchases	461	687
Support costs		
Finance		
Bank charges	-	23
Governance costs		
Accountancy and legal fees	300	300
Total resources expended	21,041	14,956
Net income	21,312	120,508

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REGISTERED COMPANY NUMBER: 05597310 (England and Wales)
REGISTERED CHARITY NUMBER: 1113236

REPORT OF THE TRUSTEES AND
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FOR
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WALLINGFORD MUSEUM

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WALLINGFORD MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Governing document

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05597310 (England and Wales)

Registered Charity number

1113236

Registered office

52 High Street
Wallingford
Oxfordshire
OX10 0DB

Trustees

S C Capel-Davies
J A Carpenter
J M Dewey
G A Latham (deceased 13.2.20)
B Pedgley
L A Wilder
K S B Keats-Rohan
S Wright (appointed 5.2.20)

Company Secretary

Independent Examiner

David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

Approved by order of the board of trustees on and signed on its behalf
by:

WALLINGFORD MUSEUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

.....
S C Capel-Davies - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALLINGFORD MUSEUM

Independent examiner's report to the trustees of Wallingford Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Oakes
CTA
David Mitchell & Co.
4 The Pound
Cholsey
Oxfordshire
OX10 9NS

Date:

WALLINGFORD MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

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WALLINGFORD MUSEUM

BALANCE SHEET 30 NOVEMBER 2020

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The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

WALLINGFORD MUSEUM

BALANCE SHEET - continued **30 NOVEMBER 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S C Capel-Davies - Trustee

.....
J A Carpenter - Trustee

.....
J M Dewey - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.11.20	30.11.19
	£	£
Fundraising events	1,141	4,149
Shop income	487	954
	<u>1,628</u>	<u>5,103</u>

3. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Deposit account interest	112	50
	<u>112</u>	<u>50</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	1,134	-
	<u>1,134</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,311
Other trading activities	5,103
Investment income	50
	<hr/>
Total	135,464
 EXPENDITURE ON	
Raising funds	14,956
	<hr/>
NET INCOME	120,508
 RECONCILIATION OF FUNDS	
Total funds brought forward	62,805
	<hr/>
TOTAL FUNDS CARRIED FORWARD	183,313
	<hr/> <hr/>

7. AVERAGE NUMBER OF EMPLOYEES

0

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 December 2019	76,421	-	-	76,421
Additions	-	3,018	1,517	4,535
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	76,421	3,018	1,517	80,956
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 December 2019	9,896	-	-	9,896
Charge for year	-	754	380	1,134
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2020	9,896	754	380	11,030
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 November 2020	66,525	2,264	1,137	69,926
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 November 2019	66,525	-	-	66,525
	<hr/>	<hr/>	<hr/>	<hr/>

9. STOCKS

	30.11.20 £	30.11.19 £
Stocks	986	986
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Prepayments and accrued income	413	1,403
	<hr/>	<hr/>

WALLINGFORD MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade creditors	-	(2)
Other creditors	300	300
	<u>300</u>	<u>298</u>

12. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	183,313	21,312	204,625
	<u>183,313</u>	<u>21,312</u>	<u>204,625</u>
TOTAL FUNDS	<u>183,313</u>	<u>21,312</u>	<u>204,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,353	(21,041)	21,312
	<u>42,353</u>	<u>(21,041)</u>	<u>21,312</u>
TOTAL FUNDS	<u>42,353</u>	<u>(21,041)</u>	<u>21,312</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	62,805	120,508	183,313
	<u>62,805</u>	<u>120,508</u>	<u>183,313</u>
TOTAL FUNDS	<u>62,805</u>	<u>120,508</u>	<u>183,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,464	(14,956)	120,508
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>135,464</u>	<u>(14,956)</u>	<u>120,508</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	62,805	141,820	204,625
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,805</u>	<u>141,820</u>	<u>204,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,817	(35,997)	141,820
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>177,817</u>	<u>(35,997)</u>	<u>141,820</u>

WALLINGFORD MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

WALLINGFORD MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	13,864	81,749
Gift aid	1,062	285
Grants	25,000	39,852
Admissions	686	8,425
	<hr/>	<hr/>
	40,613	130,311
Other trading activities		
Fundraising events	1,141	4,149
Shop income	487	954
	<hr/>	<hr/>
	1,628	5,103
Investment income		
Deposit account interest	112	50
	<hr/>	<hr/>
Total incoming resources	42,353	135,464
EXPENDITURE		
Raising donations and legacies		
Rent and rates	5,065	4,960
Insurance	1,621	1,954
Light and heat	3,515	3,359
Telephone	366	366
Sundries	778	685
Displays and collections	6,657	1,034
Maintenance	811	1,081
Administrative expenses	333	507
Depreciation of tangible fixed assets	1,134	-
	<hr/>	<hr/>
	20,280	13,946

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WALLINGFORD MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

	30.11.20 £	30.11.19 £
Raising donations and legacies		
Other trading activities		
Purchases	461	687
Support costs		
Finance		
Bank charges	-	23
Governance costs		
Accountancy and legal fees	300	300
Total resources expended	21,041	14,956
Net income	21,312	120,508

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