

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2022

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chairman	Mr Ramesh Sachdev
Chief Executive Officer	Mrs Sonal Niraj Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niraj Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees

The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure

The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims

God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of some of the most marginalised communities in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations working across a range of social issues, such as:

- Advancing access to education, training and employment opportunities.
- Improving affordable access to healthcare to build safer, stronger and sustainable communities.
- Fostering communities where women and girls can live safely and with dignity and offering refuge to those at risk.
- Promoting the economic security of women and girls, and a change in attitudes towards them
- Enhancing rights and providing support to access justice.
- Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
- Providing nutritious meals for children at risk of holiday hunger and for the homeless.
- Offering support to young mothers at risk of homelessness.
- Providing emergency humanitarian relief.

God My Silent Partner Foundation

Trustees' Report

During the COVID-19 pandemic, our partners have demonstrated incredible resilience and commitment in a particularly challenging context. Many have adapted their programmes and activities to be able to support communities in the best way possible, often transitioning to online support at times when restrictions were in place.

In India for example, Mann Deshi provided online training to women through phones and videos to build essential skills and help these women earn an income; Arpan extended its helpline service to offer counselling support to as many adults and children as possible. In a context of growing food insecurity, our partners in India also provided emergency relief to marginalised communities by distributing ration kits including essential food as well as hygiene and sanitation products. In 2021, Dasra launched the Rebuild India Fund to support and fund grassroots organisations working on the frontline to provide essential COVID-19 emergency relief to communities.

In the UK, our partners have also navigated the pandemic and the restrictions in place to support communities. Our partners Akshaya Patra and Food for All have distributed nutritious meals to schools, families and people found homeless to ensure they did not go hungry. Other UK partners such as Aslan Women Resource Centre and Ashlana have worked tirelessly to support Black and minoritised women facing violence to access critical support and refuge and have raised awareness on the levels of structural inequalities these women face. Imkaan, as an umbrella organisation for Black and minoritised women's organisations, has provided a collective voice for those working to end violence against women and girls. Hopscotch has helped women out of poverty, abuse and into employment and provided them with a safe space. Recently, the organisation worked with local authorities to provide services and support to Afghan refugees arriving in the UK. Through its Young Parent and Child Services, Centrepoin has been securing safe accommodation for young mothers and their children and providing bursaries to help parents access education or training and become financially independent.

In the context of the COVID-19 pandemic, GMSP Foundation has piloted wellbeing grants with some of its partners in the UK. The ultimate aim of these grants was to support charity leaders and their teams at a particularly challenging time and help build morale and confidence within the organisation. Partners have reported using the grant on a variety of activities such as one to one or team coaching sessions, team building and wellness activities or clinical supervision. These grants have been received extremely positively by our partners.

This year, GMSP Foundation also leveraged its platform and connections to amplify specific causes it supports. In May 2021, in collaboration with our partner Imkaan, we convened a roundtable comprising of funders, sector experts and specialist charities to discuss structural inequality in the UK. Our aim was to raise awareness among a community of funders of the reality of structural inequality and the importance of supporting specialist BME (Black and Minority Ethnic) women's organisations.

GMSP Foundation has also raised the profile of its partners and the causes they support on social media platforms such as Twitter and Instagram, through blog publications and at speaking events.

Further details on current and previous work that we have supported can be found on our website at <https://www.gmspfoundation.org/>

Public benefit

We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales and when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

God My Silent Partner Foundation

Trustees' Report

Grant making policies

Grants made during the year totalled £3,816,469 (2021: £1,169,286), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

GMSP Trustees are conscious of their privilege and the small size of their team – for this reason the Trustees regularly seek guidance and input from a network of experienced people who have worked directly with and for grassroots organisations. These include consultants from across the sector and the leaders of grassroots NGOs. GMSP takes a number of things into account when considering new proposals for funding – these include the diversity and lived experience of the team and trustees leading the organisation, the involvement of the local community in the organisation's work and decision making, the quality of their programmes, the people the organisations work with, among others. Because of the limited size of its team, GMSP does not accept unsolicited requests for funding.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year £3,085,937 (2021: £1,248,300) donations were received, of which £3,816,469 was provided in grants to charities in India and the UK.

FINANCIAL REVIEW

In 2022, GMSP Foundation utilised the surplus funds of £816,175 from 2021. The charity reserves in 2022 were £51,201 (2021: £867,376)

The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves

The Trustees have developed a policy which aims to distribute income in the form of support to charitable activities. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

Principal funding sources

The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives

Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

God My Silent Partner Foundation

Trustees' Report

Policy for training of Trustees

Trustees are aware of the Charity Commission guidance "The Essential Trustee" and are updated by the CEO on any changes they should know about pertaining to their role and responsibilities. Trustees take part in regular update calls with partners and, where possible, undertake in-person visits to the charities supported by GMSP. This gives Trustees an opportunity to hear first-hand from partners about their work, their progress and any challenges they face. These direct engagement opportunities represent an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK.

The CEO also regularly attends training courses and sector-specific events to deepen her knowledge and practice.

FUTURE DEVELOPMENTS

Aims and key objectives for future periods

Working with schools and education charities

Looking ahead, we are excited to be partnering with local schools, such as Avanti House Primary School, to help fund the delivery of education charity The Brilliant Club's flagship Scholars programme.

The Scholars Programme is designed to give pupils experience of university-style learning. The Scholars Programme recruits, trains and places doctoral and postdoctoral researchers in schools to deliver courses of university-style tutorials that develop pupils' university readiness and academic achievement. Pupils are taught in small groups of six. Programmes begin with a Launch Trip at one of The Brilliant Club's partner universities, where pupils meet their PhD tutor and take part in a series of learning activities, including their first tutorial. For the following six weeks, PhD tutors spend half a day a week in school delivering tutorials to two groups of six pupils each time. In the 2020/21 academic year, The Brilliant Club worked with 25,751 students, its largest ever cohort in a single year, and 948 schools across all programmes. For the sixth consecutive year, an independent evaluation led by the Universities and Colleges Admissions Service (UCAS) has shown that graduates from The Scholars Programme are significantly more likely to progress to the most competitive universities than their peers from similar backgrounds. The latest evaluation in 2021 shows that 56% of Scholars Programme graduates progress to a competitive university, compared to only 37% of students in matched control groups.

This is a new area of focus for the GMSP Foundation, with the first pilot being run in Spring 2022. This follows a rigorous review and assessment of local charities active in schools in the boroughs of Harrow and Harstmere.

We will be reflecting on the learnings of this pilot in order to decide whether to scale and formalise our partnerships with schools in the years to come.

Brand review

This year, we have also embarked on a branding review and positioning for GMSP Foundation in recognition that the Foundation has evolved considerably since inception. The new brand and website will reflect the organisation's identity and are in the process of being launched.

God My Silent Partner Foundation

Trustees' Report

The annual report was approved by the Trustees of the charity on 11/11/22 and signed on its behalf by:


.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the ' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 11/11/22 and signed on its behalf by:


.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, for the year then ended.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

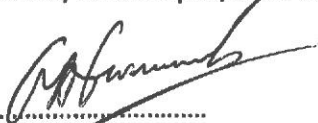
God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 14/11/22

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	3,085,937	3,085,937
Investment income	3	<u>30</u>	<u>30</u>
Total Income		<u>3,085,967</u>	<u>3,085,967</u>
Expenditure on:			
Raising funds	4	(20,370)	(20,370)
Charitable activities	5	(3,816,469)	(3,816,469)
Governance costs		(61,120)	(61,120)
Other expenditure	6	<u>(4,183)</u>	<u>(4,183)</u>
Total Expenditure		<u>(3,902,142)</u>	<u>(3,902,142)</u>
Net movement in funds		(816,175)	(816,175)
Reconciliation of funds			
Total funds brought forward		<u>867,376</u>	<u>867,376</u>
Total funds carried forward	14	<u>51,201</u>	<u>51,201</u>

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	1,248,300	1,248,300
Investment income	3	<u>378</u>	<u>378</u>
Total Income		<u>1,248,678</u>	<u>1,248,678</u>
Expenditure on:			
Raising funds	4	(2,050)	(2,050)
Charitable activities	5	(1,169,286)	(1,169,286)
Governance costs		(64,688)	(64,688)
Other expenditure	6	<u>(2,418)</u>	<u>(2,418)</u>
Total Expenditure		<u>(1,238,442)</u>	<u>(1,238,442)</u>
Net movement in funds		10,236	10,236
Reconciliation of funds			
Total funds brought forward		<u>857,140</u>	<u>857,140</u>
Total funds carried forward	14	<u>867,376</u>	<u>867,376</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	10,513	1,626
Current assets			
Debtors	11	-	178,000
Cash at bank and in hand		46,508	692,790
		46,508	870,790
Creditors: Amounts falling due within one year	12	(5,820)	(5,040)
Net current assets		40,688	865,750
Net assets		51,201	867,376
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		51,201	867,376
Total funds	14	51,201	867,376

The financial statements on pages 12 to 23 were approved by the Trustees, and authorised for issue on 11/11/22 and signed on their behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(816,175)	10,236
Adjustments to cash flows from non-cash items			
Depreciation	4, 6	2,013	325
Investment Income	3	<u>(30)</u>	<u>(378)</u>
		(814,192)	10,183
Working capital adjustments			
Decrease in debtors	11	178,000	15,684
Increase/(decrease) in creditors	12	<u>780</u>	<u>(3,360)</u>
Net cash flows from operating activities		<u>(635,412)</u>	<u>22,507</u>
Cash flows from investing activities			
Interest receivable and similar income	3	30	378
Purchase of tangible fixed assets	10	<u>(10,900)</u>	<u>(1,951)</u>
Net cash flows from investing activities		<u>(10,870)</u>	<u>(1,573)</u>
Net (decrease)/increase in cash and cash equivalents		(646,282)	20,934
Cash and cash equivalents at the beginning of the year		<u>692,790</u>	<u>671,856</u>
Cash and cash equivalents at the end of the year		<u><u>46,508</u></u>	<u><u>692,790</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION

God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

EXPENDITURE

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION

The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS

Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

FUND STRUCTURE

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	2,127,000	2,127,000	2,000
Donations from individuals	767,162	767,162	997,050
Gift aid reclaimed	191,775	191,775	249,250
	<u>3,085,937</u>	<u>3,085,937</u>	<u>1,248,300</u>

The donations from individuals figure of £767,162 (2021: £997,050) relates to donations made by Mr & Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>30</u>	<u>30</u>	<u>378</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations	-	-	2,050
Marketing and publicity	<u>20,370</u>	<u>20,370</u>	<u>-</u>
	<u>20,370</u>	<u>20,370</u>	<u>2,050</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Grant funding of activities	3,816,469	3,816,469	1,169,286
		Total 2022 £	Total 2021 £
Angelou centre		250	-
APNA HAQ		-	16,500
Arpan		27,027	10,421
Ashiana Network		250	16,500
Asian Women's Resource Centre		47,000	15,000
Centrepont Soho Foundation		-	15,000
Chitrakut Dhum Trust		3,266,983	-
CORO		-	37,595
Crisis UK		-	20,000
Dasra Uk		95,000	30,000
Edge Fund		-	10,000
Environmental Sanitation		-	5,293
Food for All		11,008	-
Global Greengrants Fund UK		10,000	10,000
Hopscotch Asian Women's Centre		32,000	10,000
I Probono		18,000	30,000
IMECE Women Centre		-	5,000
Imkaan		33,500	30,000
Impact Foundation		-	78,889
Jan Sahas Foundation		-	10,586
Just Giving, Alfanar, Food for All, The Lullaby Trust		-	3,108
Latin American Women's Aid Refuge		500	10,000
Let Me Know		1,000	-
London Centre of Self Realization Foundation - UK		35,000	-
Majlis Manch		20,937	18,366
Manav Sadhna		-	5,293
Mann Deshi Foundation		40,462	27,796
North London Collegiate School		10,000	-
Prism the Gift Fun		-	2,240
Reap Benefit Foundation, The British Asian, Benevity		-	4,879
Safe Lives		200	-
SAHWR		-	10,000

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

	Total 2022 £	Total 2021 £
Sangam Association of Asian Women	10,000	-
Self Realization Fellowship Church	25,000	125,000
Shree Vidhyaguru Foundation	24,333	-
Sol's ARC	-	28,846
Swasth Foundation	-	39,650
Tea Leaf Trust	500	-
The Aangan Trust	-	10,586
The Akshaya Patra Foundation	-	502,738
The Big Give APNA HAQ	12,000	-
The Brilliant Club	1,728	-
The Haberdashers' Aske Boys School	21,477	-
The Haberdashers' Aske's School	5,000	-
Think Equal	30,000	30,000
Vedic Broadcasting Ltd	13,000	-
Yogoda Satsanga Society of India	24,314	-
	<u>3,816,469</u>	<u>1,169,286</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

£3,873,463 (2021 - £1,169,286) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £61,120 (2021 - £64,688) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs	2,013	2,013	325
Allocated support costs	2,170	2,170	2,093
	<u>4,183</u>	<u>4,183</u>	<u>2,418</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Staff costs			
Staff Training	2,750	2,750	2,078
Audit fees			
Audit of the financial statements	4,500	4,500	4,267
Legal and professional fees	44,045	44,045	56,543
Other governance costs	9,825	9,825	1,800
	<u>61,120</u>	<u>61,120</u>	<u>64,688</u>

Other governance costs include foreign currency losses £9,316 (2021: £1,388) and bank charges £509 (2021: £412).

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>4,500</u>	<u>4,267</u>

10 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 6 April 2021	-	1,951	1,951
Additions	<u>10,900</u>	<u>-</u>	<u>10,900</u>
At 5 April 2022	<u>10,900</u>	<u>1,951</u>	<u>12,851</u>
Depreciation			
At 6 April 2021	-	325	325
Charge for the year	<u>1,363</u>	<u>650</u>	<u>2,013</u>
At 5 April 2022	<u>1,363</u>	<u>975</u>	<u>2,338</u>
Net book value			
At 5 April 2022	<u>9,537</u>	<u>976</u>	<u>10,513</u>
At 5 April 2021	<u>-</u>	<u>1,626</u>	<u>1,626</u>

11 Debtors

	2022 £	2021 £
Other debtors- Gift Aid Reclaim	<u>-</u>	<u>178,000</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>5,820</u>	<u>5,040</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

13 Contingent liabilities

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £54,000. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity and is planning to work together in the preparation of meals for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The Trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.

14 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General	<u>(867,376)</u>	<u>(3,085,967)</u>	<u>3,902,142</u>	<u>(51,201)</u>
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Unrestricted funds				
General	<u>(857,140)</u>	<u>(1,248,678)</u>	<u>1,238,442</u>	<u>(867,376)</u>

15 Analysis of net assets between funds

	Unrestricted Funds - 2022 General £	Total funds 2022 £
Tangible fixed assets	10,513	10,513
Current assets	46,508	46,508
Current liabilities	<u>(5,820)</u>	<u>(5,820)</u>
Total net assets	<u>51,201</u>	<u>51,201</u>

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

	Unrestricted Funds - 2021	Total funds 2021
	General £	£
Tangible fixed assets	1,626	1,626
Current assets	870,790	870,790
Current liabilities	(5,040)	(5,040)
Total net assets	<u>867,376</u>	<u>867,376</u>

