GOD MY SILENT PARTNER FOUNDATION

England & Wales · Charity number 1113218

Details

Other names	GOD MY SILENT PARTNER
Status	Registered
Legal form	Other
Registered	2006-03-09
Register	View on the Charity Commission register

Contact

Address	Regent House Theobald Street Borehamwood WD6 4RS
Phone	02083271330
Email	sonal@gmspfoundation.org
Website	gmspfoundation.org

Activities

Objects: TO APPLY THEM AT THE TRUSTEES' DISCRETION FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: God My Silent Partner Foundation (GSMP Foundation) invests in women and girls as agents of trans-formative change in the UK and India.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. WORLDWIDE, PARTICULARLY ASIA AFRICA EUROPE AND AMERICA
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£135,361	£156,261	-	-
2024-04-05	£38,876	£332,541	-	-
2023-04-05	£1,287,712	£1,022,936	£315,977	0
2022-04-05	£3,085,937	£3,902,142	£51,201	0
2021-04-05	£1,248,678	£1,238,442	£867,376	0

Trustees

Name	Role	Appointed
RAMESH GOVINDJI KARSANDAS SACHDEV	Chair	
PRATIBHA RAMESH GOVINDJI SACHDEV		
Sonal Niral Patel		2015-07-31

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GOD MY SILENT PARTNER FOUNDATION

England & Wales - Charity number 1113218

Accounts

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2025

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chairman	Mr Ramesh Sachdev
Chief Executive Officer	Mrs Sonal Niral Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niral Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees
The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure
The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

God My Silent Partner Foundation

Trustees' Report

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims
God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of marginalised communities in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations working across a range of social issues, such as:

• Advancing access to education, training and employment opportunities.
• Improving affordable access to healthcare to build safer, stronger and sustainable communities.
• Fostering communities where women and girls can live safely and with dignity and offering refuge to those at risk.
• Promoting the economic security of women and girls, and a change in attitudes towards them.
• Enhancing rights and providing support to access justice.
• Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
• Providing nutritious meals for children at risk of holiday hunger and for the homeless.
• Offering support to young mothers at risk of homelessness.
• Providing emergency humanitarian relief.

God My Silent Partner Foundation

Trustees' Report

GMSP partners continue their work amid growing pressures: reductions in government and statutory funding, rising delivery costs, and an increasingly constrained operating environment for civil society.

While GMSP's source funding has decreased, resulting in less funding available for grant making, we were still able to give valuable support to a number of important causes including violence against women in Black and minoritised communities (Apna Haq), hot meals and nutrition (Maa Group Foundation), spirituality and meditation activities (Self Realization Fellowship) and emergency relief to Myanmar and Thailand following the earthquake (Global Giving).

We continue to champion unrestricted, trust-based giving as the most effective route to sustainable social change.

Our CEO, Sonal Patel, remains actively engaged with partners, providing thought partnership and practical support, including joining Arpan's advisory board, facilitating introductions to new funders, and mentoring senior leaders through pro bono coaching sessions.

GMSP has also continued to influence wider funding practice by sharing our experience of flexible, long-term support for grassroots organisations. Through Sonal's role as Philanthropist in Residence at the LSE's Marshall Institute, she has helped nurture a growing community of philanthropists who are giving meaningfully in the UK and globally, and who meet quarterly at LSE for a learning series on philanthropy.grounded in values of humility and collaboration.

Sonal continues to support the GivingPi network, which strengthens the community of UK diaspora philanthropists giving to India, and she co-chaired the India Philanthropy Forum in London for the second year running. She also spoke at the Lord Mayor's Philanthropy Colloquy and the Beacon Collaborative Philanthropy Forum. This year, she joined the National Strategy for Philanthropy group convened by CAF and Beacon Collaborative, contributing to the effort to increase UK giving and shape a more supportive policy environment for philanthropy.

Our Trustees and CEO also visited UK partners including Akshaya Patra, Think Equal, and Brilliant Club, continuing to build trusted relationships and share learning across our network.

Further details on current and previous work that we have supported can be found on our website at https://www.gmspfoundation.org/

Public benefit
We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales and when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies
Grants made during the year totalled £138,384 (2024:£301,136), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities
During the year £135,357 (2024: £38,871) donations were received, and an amount of £138,384 (2024: £301,136) was provided in grants to charities in India and the UK.

FINANCIAL REVIEW
In 2025, GMSP Foundation delivered a net defecit of £20,900. The charity reserves decreased from £22,312 in 2024 to £1,412 in 2025.
The charity reserves were £1,412 as at 5 April 2025. The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves
Our policy continues to ensure we can meet any commitments to partners. Currently we have no existing financial commitments to partners and minimal operating costs.

Principal funding sources
The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives
Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

Policy for training of Trustees
Trustees take part in update calls with partners and, where possible, undertake in-person visits to the charities supported by GMSP. This gives Trustees an opportunity to hear first-hand from partners about their work, their progress and any challenges they face. These direct engagement opportunities represent an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK.

The CEO regularly attends sector-specific events to deepen her knowledge and practice. She also serves as a Trustee of Dasra and of The Global Fund for Children, expanding her exposure to good governance practice.

God My Silent Partner Foundation

Trustees' Report

FUTURE DEVELOPMENTS

Aims and key objectives for future periods
We know from our partners the importance of long-term funding, especially in challenging times and look forward to increasing our grantmaking back to normal levels as soon as we can.

We will continue to offer our support to our partners, both financially and through other means we can secure via our network and the platforms we have access to.

The annual report was approved by the Trustees of the charity on 26/01/2026 and signed on its behalf by:

Ramesh Sachdev

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Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 26/01/2026 and signed on its behalf by:

Ramesh Sachdev

.....

Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

• the financial statements give a true and fair view of the state of the charity’s affairs as at 5 April 2025, and of its incoming resources and application of resources, for the year then ended.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to: - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and - the internal controls established to mitigate risks related to fraud or non-compliance of laws and regulations; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Bribery Act 2010, Data protection Act 2018, Employment Law. Health and Safety Legislation and FRS 102(SORP).

  As a result of these procedures, we considered the particular areas that were susceptible to misstatement due to fraud were in respect of revenue recognition, complex related party transactions and management override. Our procedures to respond to risk identified include the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- testing to ensure completeness of donations and accuracy & existence of charitable expenses.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of any journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charity's operations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

God My Silent Partner Foundation

Independent Auditor's Report to the Members of God My Silent Partner Foundation

Gavin Fernandes

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Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 28/01/2026

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	135,357	135,357
Investment income	3	4	4
Total Income		135,361	135,361
Expenditure on:			
Charitable activities	4	(138,384)	(138,384)
Governance costs	6	(12,508)	(12,508)
Other expenditure	5	(5,369)	(5,369)
Total Expenditure		(156,261)	(156,261)
Net movement in funds		(20,900)	(20,900)
Reconciliation of funds			
Total funds brought forward		22,312	22,312
Total funds carried forward	12	1,412	1,412

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	38,871	38,871
Investment income	3	5	5
Total Income		38,876	38,876
Expenditure on:			
Charitable activities	4	(301,136)	(301,136)
Governance costs	6	(24,890)	(24,890)
Other expenditure	5	(6,515)	(6,515)
Total Expenditure		(332,541)	(332,541)
Net movement in funds		(293,665)	(293,665)
Reconciliation of funds			
Total funds brought forward		315,977	315,977
Total funds carried forward	12	22,312	22,312

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,363	4,088
Current assets			
Debtors	10	8,500	6,750
Cash at bank and in hand		1,323	18,397
		9,823	25,147
Creditors: Amounts falling due within one year	11	(9,774)	(6,923)
Net current assets		49	18,224
Net assets		1,412	22,312
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,412	22,312
Total funds	12	1,412	22,312

The financial statements on pages 12 to 22 were approved by the Trustees, and authorised for issue on 26/01/2026..... and signed on their behalf by:

Ramesh Sachdev

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Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(20,900)	(293,665)
Adjustments to cash flows from non-cash items			
Depreciation	5	2,725	3,050
Investment income	3	(4)	(5)
		(18,179)	(290,620)
Working capital adjustments			
(Increase)/decrease in debtors	10	(1,750)	83,250
Increase in creditors	11	2,851	718
Net cash flows from operating activities		(17,078)	(206,652)
Cash flows from investing activities			
Interest receivable and similar income	3	4	5
Net decrease in cash and cash equivalents		(17,074)	(206,647)
Cash and cash equivalents at the beginning of the year		18,397	225,044
Cash and cash equivalents at the end of the year		1,323	18,397

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

STATEMENT OF COMPLIANCE
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION
God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

DONATIONS AND LEGACIES
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

EXPENDITURE
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

CHARITABLE ACTIVITIES
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRANT PROVISIONS
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION
The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS
Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years
Motor Vehicle	Straight line over 4 years

CASH AND CASH EQUIVALENTS
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FOREIGN EXCHANGE
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE
Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Donations and legacies;			
Donations from individuals	126,857	126,857	32,121
Gift aid reclaimed	8,500	8,500	6,750
	135,357	135,357	38,871

The donations from Individuals figure of £126,857 (2023: £32,121) relates to donations made by Mr. and Mrs. Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	4	4	5

4 Expenditure on charitable activities

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Grant funding of activities	138,384	138,384	301,136

	Total 2025	Total 2024
	£	£
Apna Haq	7,825	4,175
Coach Bright Charitable Trust	-	29,300
Global Fund for Children	-	10,000
Global Greengrants Fund UK	-	10,000
Haberdashers Askes	18,905	-
Hopscotch Asian Women's Centre	-	32,000
London Centre of Self Realization Foundation - UK	6,000	35,000
MAA Krupa Foundation	1,751	-
Mann Deshi Foundation	-	25,651
Myanmar Earthquake Relief Fund	27,110	-
Nature Conservation Foundation	-	10,105
Self Realization Fellowship Church	76,793	5,000
Shri Ram Janmbhoomi Teerth Kshetra	-	97,333
The Brilliant Club	-	8,023
The Haberdashers' Aske Boys School	-	24,549
The National History Museum - Urban Nature Project	-	10,000
	138,384	301,136

£138,384 (2024 - £301,136) of the above expenditure was attributable to unrestricted funds and £Nil (2024 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £12,508 (2024 - £24,890) which relate directly to charitable activities. See note 6 for further details.

5 Other expenditure

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Marketing and publicity	2,000	2,000	1,720
Depreciation, amortisation and other similar costs	2,725	2,725	3,050
Allocated support costs	644	644	1,745
	5,369	5,369	6,515

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Staff costs			
Staff Training	-	-	1,824
Audit fees			
Audit of the financial statements	5,100	5,100	4,674
Legal and professional fees	7,278	7,278	18,204
Bank charges	130	130	188
	12,508	12,508	24,890

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	5,100	4,674

9 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 6 April 2024	10,900	1,951	12,851
At 5 April 2025	10,900	1,951	12,851
Accmulated depreciation			
At 6 April 2024	6,812	1,951	8,763
Charge for the year	2,725	-	2,725
At 5 April 2025	9,537	1,951	11,488
Net book value			
At 5 April 2025	1,363	-	1,363
At 5 April 2024	4,088	-	4,088

10 Debtors

	2025 £	2024 £
Other debtors- Gift Aid Reclaim	8,500	6,750

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	9,774	6,923

12 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
Unrestricted funds				
General	(22,312)	(135,361)	156,261	(1,412)

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General	(315,977)	(38,876)	332,541	(22,312)

13 Analysis of net assets between funds

	Unrestricted Funds - 2025 General £	Total funds 2025 £
Tangible fixed assets	1,363	1,363
Current assets	9,823	9,823
Current liabilities	(9,774)	(9,774)
Total net assets	1,412	1,412

	Unrestricted Funds - 2024 General £	Total funds 2024 £
Tangible fixed assets	4,088	4,088
Current assets	25,147	25,147
Current liabilities	(6,923)	(6,923)
Total net assets	22,312	22,312

14 Analysis of net funds

	At 6 April 2024 £	Cash flow £	At 5 April 2025 £
Cash at bank and in hand	18,397	(17,074)	1,323
Net debt	18,397	(17,074)	1,323

	At 6 April 2023 £	Cash flow £	At 5 April 2024 £
Cash at bank and in hand	225,044	(206,647)	18,397
Net debt	225,044	(206,647)	18,397

15 Related party transactions

There were no related party transactions in the year.

GOD MY SILENT PARTNER FOUNDATION

England & Wales - Charity number 1113218

Accounts

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2024

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chairman	Mr Ramesh Sachdev
Chief Executive Officer	Mrs Sonal Niral Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niral Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees
The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure
The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims
God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of marginalised communities in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations working across a range of social issues, such as:

- Advancing access to education, training and employment opportunities.
- Improving affordable access to healthcare to build safer, stronger and sustainable communities.
- Fostering communities where women and girls can live safely and with dignity and offering refuge to those at risk.
- Promoting the economic security of women and girls, and a change in attitudes towards them.
- Enhancing rights and providing support to access justice.
- Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
- Providing nutritious meals for children at risk of holiday hunger and for the homeless.
- Offering support to young mothers at risk of homelessness.
- Providing emergency humanitarian relief.

God My Silent Partner Foundation

Trustees' Report

GMSP partners continue their work amid a growing number of crises; the climate emergency, the continued effects of the Ukraine war, the growing war in the Middle East, the increasing number of migrants, and closing civic space - among others.

This has also been a difficult year for GMSP, as the organisation relies on funding from its founders' business interests which faced a challenging year financially. This has unfortunately resulted in fewer grants being made this year than usual. This was communicated openly via phone calls to all partners at the start of the year and our focus has been on helping them fundraise from other sources where possible to help ease the delay in our funding, as well as continued support through our CEO's time and network. We remain fully committed to our partners and look forward to increasing our grantmaking in the coming year as our financial circumstances improve.

In this year under review, GMSP has continued its work influencing other funders, sharing our experience of funding grassroots community organisations with flexible funding and a trust-based approach. Our CEO's role as Philanthropist in Residence at the LSE's Marshall Institute has allowed her to contribute to the LSE's learning and research agenda on the topic of philanthropy. This year she ran a session for LSE and The Maverick Collective in which she guided participants to reflect on their own philanthropy journey, as well as a session on philanthropy for students from the School of Public. In addition, she continues to co-host quarterly roundtables that bring together a group of philanthropists around key topics they are looking to explore. We have held five such roundtables to date, covering subjects such as fear and risk in philanthropy, the anti-rights movement, and how philanthropy can support or hinder democracy.

Our CEO also spoke at a number of events, such as the launch of the Barclays Guide to Giving, which features a case study on GMSP, and a panel on Bridging Diversity in British Giving for the Beacon Collaborative. She also co-chaired the inaugural India Philanthropy Forum alongside Dasra in London in November. This year our CEO and our founders were featured in various articles, for example as part of the Next Gen 10 series for Integra.

During this year, our Trustees visited some of our UK partners including The Brilliant Club, Coachbright and Akshaya Patra. Calls were conducted with all partners to gain updates on their work and to understand what further support GMSP can provide.

Further details on current and previous work that we have supported can be found on our website at https://www.gmspfoundation.org/

Public benefit
We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales and when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies
Grants made during the year totalled £301,136 (2023: £973,471), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

GMSP Trustees are conscious of their privilege and the small size of their team – for this reason the Trustees regularly seek guidance and input from a network of experienced people who have worked directly with and for grassroots organisations. These include consultants from across the sector and the leaders of grassroots NGOs. GMSP takes a number of things into account when considering new proposals for funding – these include the diversity and lived experience of the team and Trustees leading the organisation, the involvement of the local community in the organisation's work and decision making, the quality of their programmes, the people the organisations work with, among others. Because of the limited size of its team, GMSP does not accept unsolicited requests for funding.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities
During the year £38,871 (2023: £1,287,700) donations were received, of which £301,136 (2023: £973,471) was provided in grants to charities in India and the UK.

FINANCIAL REVIEW
In 2024, GMSP Foundation delivered a net deficit of £293,665. The charity reserves decreased from £315,977 in 2023 to £22,312 in 2024.

The charity reserves were £22,312 as at 5 April 2024. The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves
The Trustees have developed a policy which aims to distribute income in the form of support to charitable activities. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments. This year the Trustees agreed exceptionally to use a larger proportion of the reserves than usual to give out as much as possible in grant funding, while still maintaining a small buffer to cover any critical costs. GMSP's reserve policy is reviewed annually by the Trustees.

Principal funding sources
The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives
Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

Policy for training of Trustees
Trustees are aware of the Charity Commission guidance "The Essential Trustee" and are updated by the CEO on any changes they should know about pertaining to their role and responsibilities. Trustees take part in update calls with partners and, where possible, undertake in-person visits to the charities supported by GMSP. This gives Trustees an opportunity to hear first-hand from partners about their work, their progress and any challenges they face. These direct engagement opportunities represent an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK.

The CEO regularly attends sector-specific events to deepen her knowledge and practice. She also serves as a Trustee of Dasra and of The Global Fund for Children, expanding her exposure to good governance practice.

FUTURE DEVELOPMENTS

Aims and key objectives for future periods
We know from our partners the importance of long-term funding, especially in challenging times and look forward to increasing our grantmaking back to normal levels as soon as we can.

We will continue to offer our support to our partners, both financially and through other means we can secure via our network and the platforms we have access to.

The annual report was approved by the Trustees of the charity on 3/2/2025 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 3/2/2025 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

• the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2024, and of its incoming resources and application of resources, for the year then ended.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report
This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 4/2/25.

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	38,871	38,871
Investment income	3	5	5
Total Income		38,876	38,876
Expenditure on:			
Charitable activities	4	(301,136)	(301,136)
Governance costs		(24,890)	(24,890)
Other expenditure	5	(6,515)	(6,515)
Total Expenditure		(332,541)	(332,541)
Net movement in funds		(293,665)	(293,665)
Reconciliation of funds			
Total funds brought forward		315,977	315,977
Total funds carried forward	12	22,312	22,312

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	1,287,700	1,287,700
Investment income	3	12	12
Total Income		1,287,712	1,287,712
Expenditure on:			
Charitable activities	4	(973,471)	(973,471)
Governance costs		(38,771)	(38,771)
Other expenditure	5	(10,694)	(10,694)
Total Expenditure		(1,022,936)	(1,022,936)
Net movement in funds		264,776	264,776
Reconciliation of funds			
Total funds brought forward		51,201	51,201
Total funds carried forward	12	315,977	315,977

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	4,088	7,138
Current assets			
Debtors	10	6,750	90,000
Cash at bank and in hand		18,397	225,044
		25,147	315,044
Creditors: Amounts falling due within one year	11	(6,923)	(6,205)
Net current assets		18,224	308,839
Net assets		22,312	315,977
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		22,312	315,977
Total funds	12	22,312	315,977

The financial statements on pages 10 to 20 were approved by the Trustees, and authorised for issue on 3/12/2025 and signed on their behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(293,665)	264,776
Adjustments to cash flows from non-cash items			
Depreciation	5	3,050	3,374
Investment income	3	(5)	(12)
Other Adjustments		-	1
		(290,620)	268,139
Working capital adjustments			
Decrease/(increase) in debtors	10	83,250	(90,000)
Increase in creditors	11	718	385
Net cash flows from operating activities		(206,652)	178,524
Cash flows from investing activities			
Interest receivable and similar income	3	5	12
Net (decrease)/increase in cash and cash equivalents		(206,647)	178,536
Cash and cash equivalents at the beginning of the year		225,044	46,508
Cash and cash equivalents at the end of the year		18,397	225,044

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

STATEMENT OF COMPLIANCE
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION
God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

DONATIONS AND LEGACIES
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

EXPENDITURE
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

CHARITABLE ACTIVITIES
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRANT PROVISIONS
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION
The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS
Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years
Motor Vehicle	Straight line over 4 years

CASH AND CASH EQUIVALENTS
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FOREIGN EXCHANGE
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE
Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total 2024	Total 2023
	£	£	£
Donations and legacies;			
Donations from individuals	32,121	32,121	1,030,200
Gift aid reclaimed	6,750	6,750	257,500
	38,871	38,871	1,287,700

The donations from Individuals figure of £32,121 (2023: £1,030,200) relates to donations made by Mr and Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General	Total 2024	Total 2023
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	12

4 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Grant funding of activities	301,136	301,136	973,471

	Total 2024	Total 2023
	£	£
Akshaya Patra Foundation	-	10,000
Apna Haq	4,175	13,200
Arpan	-	32,097
Ashiana Network	-	25,200
Avanti Schools Trust	-	11,420
Asian Women's Resource Centre	-	35,200
Centrepoint Soho Foundation	-	31,500
CORO	-	56,780
Crisis UK	-	22,000
Dignity Alliance international	-	63,000
Dasra UK	-	153,000
Edge Fund	-	21,000
Global Fund for Children	10,000	5,000
Food for All	-	5,000
Global Greengrants Fund UK	-	11,000
Hopscotch Asian Women's Centre	32,000	35,200
iProbono	-	63,000
Imkaan	-	35,200
Let Me Know	-	2,500
London Centre of Self Realization Foundation - UK	35,000	62,000
Madre Inc	-	4,999
Majlis Manch	-	21,050
Mann Deshi Foundation	25,651	30,830
Project Tallawah	-	11,000
North London Collegiate School	-	1,000
Self Realization Fellowship Church	5,000	37,290
Sol's ARC	-	56,950
Swasth Foundation	-	57,878
The Brilliant Club	8,023	2,518
The Haberdashers' Aske Boys School	24,549	23,659
The National History Museum - Urban Nature Project	10,000	-
Think Equal	-	33,000

	Total 2024 £	Total 2023 £
Global Greengrants Fund UK	10,000	-
Nature Conservation Foundation	10,105	-
Coach Bright Charitable Trust	29,300	-
Shri Ram Janmbhoomi Teerth Kshetra	97,333	-
	301,136	973,471

£301,136 (2023 - £973,471) of the above expenditure was attributable to unrestricted funds and £Nil (2023 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £24,890 (2023 - £38,771) which relate directly to charitable activities. See note 6 for further details.

5 Other expenditure

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Marketing and publicity	1,720	1,720	6,276
Depreciation, amortisation and other similar costs	3,050	3,050	3,375
Allocated support costs	1,745	1,745	1,043
	6,515	6,515	10,694

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Staff costs			
Staff Training	1,824	1,824	999
Audit fees			
Audit of the financial statements	4,674	4,674	4,500
Legal and professional fees	18,204	18,204	33,087
Bank charges	188	188	185
	24,890	24,890	38,771

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	4,674	4,500

9 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 6 April 2023	10,900	1,951	12,851
At 5 April 2024	10,900	1,951	12,851
Depreciation			
At 6 April 2023	4,087	1,626	5,713
Charge for the year	2,725	325	3,050
At 5 April 2024	6,812	1,951	8,763
Net book value			
At 5 April 2024	4,088	-	4,088
At 5 April 2023	6,813	325	7,138

10 Debtors

	2024 £	2023 £
Other debtors- Gift Aid Reclaim	6,750	90,000

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	6,923	6,205

12 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General	(315,977)	(38,876)	332,541	(22,312)

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	(51,201)	(1,287,712)	1,022,936	(315,977)

13 Analysis of net assets between funds

	Unrestricted Funds - 2024 General £	Total funds 2024 £
Tangible fixed assets	4,088	4,088
Current assets	25,147	25,147
Current liabilities	(6,923)	(6,923)
Total net assets	22,312	22,312

	Unrestricted Funds - 2023 General £	Total funds 2023 £
Tangible fixed assets	7,138	7,138
Current assets	315,044	315,044
Current liabilities	(6,205)	(6,205)
Total net assets	315,977	315,977

14 Analysis of net funds

	At 6 April 2023 £	Cash flow £	At 5 April 2024 £
Cash at bank and in hand	225,044	(206,647)	18,397
Net debt	225,044	(206,647)	18,397

	At 6 April 2022 £	Cash flow £	At 5 April 2023 £
Cash at bank and in hand	46,508	178,536	225,044
Net debt	46,508	178,536	225,044

15 Related party transactions

There were no related party transactions in the year.

GOD MY SILENT PARTNER FOUNDATION

England & Wales - Charity number 1113218

Accounts

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2023

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chairman	Mr Ramesh Sachdev
Chief Executive Officer	Mrs Sonal Niral Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niral Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees
The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure
The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims

God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of some of the most marginalised communities in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations working across a range of social issues, such as:

- Advancing access to education, training and employment opportunities.
- Improving affordable access to healthcare to build safer, stronger and sustainable communities.
- Fostering communities where women and girls can live safely and with dignity and offering refuge to those at risk.
- Promoting the economic security of women and girls, and a change in attitudes towards them.
- Enhancing rights and providing support to access justice.
- Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
- Providing nutritious meals for children at risk of holiday hunger and for the homeless.
- Offering support to young mothers at risk of homelessness.
- Providing emergency humanitarian relief.

God My Silent Partner Foundation

Trustees' Report

GMSP partners continue their work amid a difficult global backdrop - while still recovering from the effects of the COVID-19 pandemic, many of our partners have been facing a cost of living crisis which has hit many of them very hard regardless of their location.

Examples of some of the feedback we have heard directly from our partners include:

"The current cost of living crisis is having a huge impact on our clients and our organisation. We seem to be going from one crisis to another!"

"We are feeling the burdens of these times impacting on our running costs. To give an example, following the April price cap increase we have seen the cost of heating our hostels more than double. We simultaneously face an increased demand for our services, with our Helpline receiving its highest ever number of calls in August from young homeless people."

"Survivors have told us that the abusers are now using the cost-of-living increase and concerns about financial hardship as a tool for coercive control including to further restricting access to money. Women who have taken the brave step to leave the abuser have found it hard to feed themselves and have a roof over their and their children's heads."

In response to this, GMSP made a one-off cost of living adjustment to partners equivalent to 10% of their annual grant amount. Our hope is that it would help reduce the pressure on the teams who continue to operate in the most challenging circumstances with commitment and resilience, and allow them to continue to meet the needs of their service users.

Building on the success of the wellbeing grants we piloted last year, we renewed these for a number of our partners who continue to use them to support their team's wellbeing - such as coaching sessions, team building activities, and clinical supervision among others.

We completed the pilot phase of our programme partnering with local school Avanti House, to help fund the delivery of education charity The Brilliant Club's flagship Scholars programme to Year 12 students. This was completed successfully, and we have renewed our commitment to funding this programme for Avanti House. We have also expanded our approach to include a new pilot with Coachbright, a social mobility charity on a mission to support young people from disadvantaged backgrounds to become confident, independent and resilient. Coachbright partners with primary and secondary schools and universities in England to run face-to-face and virtual coaching programmes. The pilot will include a peer-to-peer programme at The Crest Academy, and a summer holiday programme and a core programme with Alperton Community School.

This year, GMSP has worked to influence other funders, actively engaging them in a number of ways to share our experience of funding grassroots community organisations, and the importance of flexible funding and a trust-based approach when doing so. To this end, our CEO was appointed as the first Philanthropist in Residence at the LSE's Marshall Institute, where she contributes to the LSE's learning and research agenda on the topic of philanthropy, and brings together a group of philanthropists quarterly to discuss some of the key questions they are looking to explore. We have held two such roundtables to date. Our CEO also co-hosted a women in philanthropy dinner with IG Advisors and Women Moving Millions in November 2022, helping to create more community among women in philanthropy.

GMSP Foundation has been represented by our CEO on a number of panels this year, speaking on topics such as 'Aligning your investments and your family towards greater impact' (London Philanthropy Summit) and 'Developing the next generation of family enterprise leaders' (London Business School).

Trustees' Report

Two of our Trustees participated in Dasra Philanthropy Week in Mumbai in March 2023, and used the opportunity to visit a number of our partners such as Jan Sahas, Mann Deshi, Majlis, Coro and Dasra - our first visit to them since the pandemic. The visits served as a reminder of the challenging circumstances so many of our partners have to navigate, many of which are imposed by funders. Our CEO shared her reflections on what she learned on these visits in a blog titled "The change we seek: reflections on a recent trip to India".

Two of our Trustees also visited some of our UK partners including Crisis, Hopscotch, Akshaya Patra, Think Equal and Food for All. Online calls were conducted with all partners to gain updates on their work and to understand what further support GMSP can provide.

Throughout the year, GMSP Foundation has raised the profile of its partners and the causes they support on social media platforms such as Twitter and Instagram, through blog publications and at other speaking events. This year we launched a series of Insta Lives, where our CEO speaks with an NGO leader live on Instagram, offering viewers an insight into the work of our partners and how this can be supported.

We also hosted an event for the Global Institute for Women's Leadership featuring Julia Gillard, former Prime Minister of Australia, and Shaminder Ubhi CEO of our partner Ashiana Network in May 2022.

The GMSP brand review was completed this year with a refreshed look and feel, and an updated website. This refresh reflects the considerable journey the foundation has been on since inception, and enables us to better showcase the incredible work of our partners.

Further details on current and previous work that we have supported can be found on our website at https://www.gmspfoundation.org/

Public benefit
We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales and when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies
Grants made during the year totalled £973,471 (2022: £3,816,469), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

GMSP Trustees are conscious of their privilege and the small size of their team – for this reason the Trustees regularly seek guidance and input from a network of experienced people who have worked directly with and for grassroots organisations. These include consultants from across the sector and the leaders of grassroots NGOs. GMSP takes a number of things into account when considering new proposals for funding – these include the diversity and lived experience of the team and Trustees leading the organisation, the involvement of the local community in the organisation's work and decision making, the quality of their programmes, the people the organisations work with, among others. Because of the limited size of its team, GMSP does not accept unsolicited requests for funding.

God My Silent Partner Foundation

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE

Charitable activities
During the year £1,287,700 (2022: £3,085,937) donations were received, of which £973,471 was provided in grants to charities in India and the UK.

FINANCIAL REVIEW
In 2023, GMSP Foundation delivered a net surplus of £264,776. The charity reserves increased from £51,201 in 2022 to £315,977 in 2023.

The charity reserves were £315,977 as at 5 April 2023. The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves
The Trustees have developed a policy which alms to distribute income in the form of support to charitable activities, It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments. GMSP's reserve policy is reviewed annually by the Trustees.

Principal funding sources
The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives
Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

Policy for training of Trustees
Trustees are aware of the Charity Commission guidance "The Essential Trustee" and are updated by the CEO on any changes they should know about pertaining to their role and responsibilities. Trustees take part in regular update calls with partners and, where possible, undertake in-person visits to the charities supported by GMSP. This gives Trustees an opportunity to hear first-hand from partners about their work, their progress and any challenges they face. These direct engagement opportunities represent an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK.

The CEO regularly attends sector-specific events to deepen her knowledge and practice. She also serves as a Trustee of Dasra and of The Global Fund for Children, expanding her exposure to good governance practice.

God My Silent Partner Foundation

Trustees' Report

FUTURE DEVELOPMENTS

Aims and key objectives for future periods

Continue Supporting Existing Partners

We know from our partners the importance of long-term funding, especially in challenging times. We will continue to offer our support to our partners, both financially and through other support we can offer via our network and the platforms we have access to.

Working with schools and education charities

We look forward to expanding our work with local schools and to understanding more about the ways in which children can be better supported in an education setting to achieve their full potential.

The annual report was approved by the Trustees of the charity on 12/9/23 and signed on its behalf by:

.....

Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the ' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 12/9/23 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

• the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, for the year then ended.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 12/9/23

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	1,287,700	1,287,700
Investment income	3	12	12
Total Income		1,287,712	1,287,712
Expenditure on:			
Charitable activities	5	(973,471)	(973,471)
Governance costs		(38,771)	(38,771)
Other expenditure	6	(10,694)	(10,694)
Total Expenditure		(1,022,936)	(1,022,936)
Net movement in funds		264,776	264,776
Reconciliation of funds			
Total funds brought forward		51,201	51,201
Total funds carried forward	14	315,977	315,977

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	3,085,937	3,085,937
Investment income	3	30	30
Total Income		3,085,967	3,085,967
Expenditure on:			
Raising funds	4	(20,370)	(20,370)
Charitable activities	5	(3,816,469)	(3,816,469)
Governance costs		(61,120)	(61,120)
Other expenditure	6	(4,183)	(4,183)
Total Expenditure		(3,902,142)	(3,902,142)
Net movement in funds		(816,175)	(816,175)
Reconciliation of funds			
Total funds brought forward		867,376	867,376
Total funds carried forward	14	51,201	51,201

All of the charity's activities derive from continuing operations during the above two periods.

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2023

The funds breakdown for 2023 is shown in note 14.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	7,138	10,513
Current assets			
Debtors	11	90,000	-
Cash at bank and in hand		225,044	46,508
		315,044	46,508
Creditors: Amounts falling due within one year	12	(6,205)	(5,820)
Net current assets		308,839	40,688
Net assets		315,977	51,201
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		315,977	51,201
Total funds	14	315,977	51,201

The financial statements on pages 13 to 26 were approved by the Trustees, and authorised for issue on 12/9/23 and signed on their behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		264,776	(816,175)
Adjustments to cash flows from non-cash items			
Depreciation	4, 6	3,374	2,013
Investment income	3	(12)	(30)
Other Adjustments		1	-
		268,139	(814,192)
Working capital adjustments			
(Increase)/decrease in debtors	11	(90,000)	178,000
Increase in creditors	12	385	780
Net cash flows from operating activities		178,524	(635,412)
Cash flows from investing activities			
Interest receivable and similar income	3	12	30
Purchase of tangible fixed assets	10	-	(10,900)
Net cash flows from investing activities		12	(10,870)
Net increase/(decrease) in cash and cash equivalents		178,536	(646,282)
Cash and cash equivalents at the beginning of the year		46,508	692,790
Cash and cash equivalents at the end of the year		225,044	46,508

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2023

1 Accounting policies

STATEMENT OF COMPLIANCE
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION
God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

DONATIONS AND LEGACIES
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

EXPENDITURE
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

RAISING FUNDS
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

CHARITABLE ACTIVITIES
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GRANT PROVISIONS
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION
The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS
Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years
Motor Vehicle	Straight line over 4 years

CASH AND CASH EQUIVALENTS
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	2,127,000
Donations from individuals	1,030,200	1,030,200	767,162
Gift aid reclaimed	257,500	257,500	191,775
	1,287,700	1,287,700	3,085,937

The donations from Individuals figure of £1,030,200 (2022: £767,162) relates to donations made by Mr & Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	12	12	30

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2023	Total 2022
	£	£
Marketing and publicity	-	20,370

5 Expenditure on charitable activities

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Grant funding of activities	973,471	973,471	3,816,469

	Total 2023	Total 2022
	£	£
Akshaya Patra Foundation	10,000	-
Apna Haq	13,200	12,000
Angelou Centre	-	250
Arpan	32,097	27,027
Ashiana Network	25,200	250
Asian Women's Resource Centre	35,200	47,000
Avanti Schools Trust	11,420	-
Centrepoint Soho Foundation	31,500	-
Chitrakut Dham Trust	-	3,266,983
CORO	56,780	-
Crisis UK	22,000	-
Dasra UK	153,000	95,000
Dignity Alliance international	63,000	-
Edge Fund	21,000	-
Food for All	5,000	11,008
Global Fund for Children	5,000	-
Global Greengrants Fund UK	11,000	10,000
Hopscotch Asian Women's Centre	35,200	32,000
iProbono	63,000	18,000
Imkaan	35,200	33,500
Latin American Women's Aid Refuge	-	500
Let Me Know	2,500	1,000
London Centre of Self Realization Foundation - UK	62,000	35,000
Majlis Manch	21,050	20,937
Madre Inc	4,999	-
Mann Deshi Foundation	30,830	40,462
North London Collegiate School	1,000	10,000
Project Tallawah	11,000	-
Safe Lives	-	200

	Total 2023 £	Total 2022 £
Sangam Association of Asian Women	-	10,000
Self Realization Fellowship Church	37,290	25,000
Shree Vidhyaguru Foundation	-	24,333
Sol's ARC	56,950	-
Swasth Foundation	57,878	-
Tea Leaf Trust	-	500
The Brilliant Club	2,518	1,728
The Haberdashers' Aske Boys School	23,659	26,477
Think Equal	33,000	30,000
Vedic Broadcasting Ltd	-	13,000
Yogoda Satsanga Society of India	-	24,314
	973,471	3,816,469

£973,471 (2022 - £3,816,469) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £38,771 (2022 - £61,120) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Marketing and publicity	6,276	6,276	-
Depreciation, amortisation and other similar costs	3,375	3,375	2,013
Allocated support costs	1,043	1,043	2,170
	10,694	10,694	4,183

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Staff costs			
Staff Training	999	999	2,750
Audit fees			
Audit of the financial statements	4,500	4,500	4,500
Legal and professional fees	33,087	33,087	44,045
Other governance costs	-	-	9,825
Bank charges	185	185	-
	38,771	38,771	61,120

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	4,500	4,500

10 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 6 April 2022	10,900	1,951	12,851
At 5 April 2023	10,900	1,951	12,851
Depreciation			
At 6 April 2022	1,363	976	2,339
Charge for the year	2,724	650	3,374
At 5 April 2023	4,087	1,626	5,713
Net book value			
At 5 April 2023	6,813	325	7,138
At 5 April 2022	9,537	975	10,512

11 Debtors

	2023 £
Other debtors- Gift Aid Reclaim	90,000

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	5,820
Accruals	6,205	-
	6,205	5,820

13 Contingent liabilities

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £54,000. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity to provide meals for children at risk of holiday hunger and for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The Trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.

14 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	(51,201)	(1,287,712)	1,022,936	(315,977)

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General	(867,376)	(3,085,967)	3,902,142	(51,201)

15 Analysis of net assets between funds

	Unrestricted Funds - 2023 General £	Total funds 2023 £
Tangible fixed assets	7,138	7,138
Current assets	315,044	315,044
Current liabilities	(6,205)	(6,205)
Total net assets	315,977	315,977

	Unrestricted Funds - 2022 General £	Total funds 2022 £
Tangible fixed assets	10,513	10,513
Current assets	46,508	46,508
Current liabilities	(5,820)	(5,820)
Total net assets	51,201	51,201

GOD MY SILENT PARTNER FOUNDATION

England & Wales - Charity number 1113218

Accounts

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2022

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chairman	Mr Ramesh Sachdev
Chief Executive Officer	Mrs Sonal Niral Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niral Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees
The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existingTrustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure
The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims
God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of some of the most marginalised communities in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations working across a range of social issues, such as:

- Advancing access to education, training and employment opportunities.
- Improving affordable access to healthcare to build safer, stronger and sustainable communities.
- Fostering communities where women and girls can live safely and with dignity and offering refuge to those at risk.
- Promoting the economic security of women and girls, and a change in attitudes towards them
- Enhancing rights and providing support to access justice.
- Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
- Providing nutritious meals for children at risk of holiday hunger and for the homeless.
- Offering support to young mothers at risk of homelessness.
- Providing emergency humanitarian relief.

God My Silent Partner Foundation

Trustees' Report

During the COVID-19 pandemic, our partners have demonstrated incredible resilience and commitment in a particularly challenging context. Many have adapted their programmes and activities to be able to support communities in the best way possible, often transitioning to online support at times when restrictions were in place.

In India for example, Mann Deshi provided online training to women through phones and videos to build essential skills and help these women earn an income; Arpan extended its helpline service to offer counselling support to as many adults and children as possible. In a context of growing food insecurity, our partners in India also provided emergency relief to marginalised communities by distributing ration kits including essential food as well as hygiene and sanitation products. In 2021, Dasra launched the Rebuild India Fund to support and fund grassroots organisations working on the frontline to provide essential COVID-19 emergency relief to communities.

In the UK, our partners have also navigated the pandemic and the restrictions in place to support communities. Our partners Akshaya Patra and Food for All have distributed nutritious meals to schools, families and people found homeless to ensure they did not go hungry. Other UK partners such as Asian Women Resource Centre and Ashiana have worked tirelessly to support Black and minoritised women facing violence to access critical support and refuge and have raised awareness on the levels of structural inequalities these women face. Imkaan, as an umbrella organisation for Black and minoritised women's organisations, has provided a collective voice for those working to end violence against women and girls. Hopscotch has helped women out of poverty, abuse and into employment and provided them with a safe space. Recently, the organisation worked with local authorities to provide services and support to Afghan refugees arriving in the UK. Through its Young Parent and Child Services, Centrepoint has been securing safe accommodation for young mothers and their children and providing bursaries to help parents access education or training and become financially independent.

In the context of the COVID-19 pandemic, GMSP Foundation has piloted wellbeing grants with some of its partners in the UK. The ultimate aim of these grants was to support charity leaders and their teams at a particularly challenging time and help build morale and confidence within the organisation. Partners have reported using the grant on a variety of activities such as one to one or team coaching sessions, team building and wellness activities or clinical supervision. These grants have been received extremely positively by our partners.

This year, GMSP Foundation also leveraged its platform and connections to amplify specific causes it supports. In May 2021, in collaboration with our partner Imkaan, we convened a roundtable comprising of funders, sector experts and specialist charities to discuss structural inequality in the UK. Our aim was to raise awareness among a community of funders of the reality of structural inequality and the importance of supporting specialist BME (Black and Minority Ethnic) women's organisations.

GMSP Foundation has also raised the profile of its partners and the causes they support on social media platforms such as Twitter and Instagram, through blog publications and at speaking events.

Further details on current and previous work that we have supported can be found on our website at https://www.gmspfoundation.org/

Public benefit
We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales and when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies
Grants made during the year totalled £3,816,469 (2021: £1,169,286), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

GMSP Trustees are conscious of their privilege and the small size of their team – for this reason the Trustees regularly seek guidance and input from a network of experienced people who have worked directly with and for grassroots organisations. These include consultants from across the sector and the leaders of grassroots NGOs. GMSP takes a number of things into account when considering new proposals for funding – these include the diversity and lived experience of the team and trustees leading the organisation, the involvement of the local community in the organisation's work and decision making, the quality of their programmes, the people the organisations work with, among others. Because of the limited size of its team, GMSP does not accept unsolicited requests for funding.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities

During the year £3,085,937 (2021: £1,248,300) donations were received, of which £3,816,469 was provided in grants to charities in India and the UK.

FINANCIAL REVIEW
In 2022, GMSP Foundation utilised the surplus funds of £816,175 from 2021. The charity reserves in 2022 were £51,201 (2021: £867,376)
The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves
The Trustees have developed a policy which aims to distribute income in the form of support to charitable activites. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

Principal funding sources
The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives
Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

Policy for training of Trustees
Trustees are aware of the Charity Commission guidance "The Essential Trustee" and are updated by the CEO on any changes they should know about pertaining to their role and responsibilities. Trustees take part in regular update calls with partners and, where possible, undertake in-person visits to the charities supported by GMSP. This gives Trustees an opportunity to hear first-hand from partners about their work, their progress and any challenges they face. These direct engagement opportunities represent an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK.

The CEO also regularly attends training courses and sector-specific events to deepen her knowledge and practice.

FUTURE DEVELOPMENTS

Aims and key objectives for future periods

Working with schools and education charities
Looking ahead, we are excited to be partnering with local schools, such as Avanti House Primary School, to help fund the delivery of education charity The Brilliant Club's flagship Scholars programme.

The Scholars Programme is designed to give pupils experience of university-style learning. The Scholars Programme recruits, trains and places doctoral and postdoctoral researchers in schools to deliver courses of university-style tutorials that develop pupils' university readiness and academic achievement. Pupils are taught in small groups of six. Programmes begin with a Launch Trip at one of The Brilliant Club's partner universities, where pupils meet their PhD tutor and take part in a series of learning activities, including their first tutorial. For the following six weeks, PhD tutors spend half a day a week in school delivering tutorials to two groups of six pupils each time. In the 2020/21 academic year, The Brilliant Club worked with 25,751 students, its largest ever cohort in a single year, and 948 schools across all programmes. For the sixth consecutive year, an independent evaluation led by the Universities and Colleges Admissions Service (UCAS) has shown that graduates from The Scholars Programme are significantly more likely to progress to the most competitive universities than their peers from similar backgrounds. The latest evaluation in 2021 shows that 56% of Scholars Programme graduates progress to a competitive university, compared to only 37% of students in matched control groups.

This is a new area of focus for the GMSP Foundation, with the first pilot being run in Spring 2022. This follows a rigorous review and assessment of local charities active in schools in the boroughs of Harrow and Herstmere.

We will be reflecting on the learnings of this pilot in order to decide whether to scale and formalise our partnerships with schools in the years to come.

Brand review
This year, we have also embarked on a branding review and positioning for GMSP Foundation in recognition that the Foundation has evolved considerably since inception. The new brand and website will reflect the organisation's identity and are in the process of being launched.

God My Silent Partner Foundation

Trustees' Report

The annual report was approved by the Trustees of the charity on 11/11/22 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the ' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 11/11/22 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

• the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, for the year then ended.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 14/11/22

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	3,085,937	3,085,937
Investment income	3	30	30
Total Income		3,085,967	3,085,967
Expenditure on:			
Raising funds	4	(20,370)	(20,370)
Charitable activities	5	(3,816,469)	(3,816,469)
Governance costs		(61,120)	(61,120)
Other expenditure	6	(4,183)	(4,183)
Total Expenditure		(3,902,142)	(3,902,142)
Net movement in funds		(816,175)	(816,175)
Reconciliation of funds			
Total funds brought forward		867,376	867,376
Total funds carried forward	14	51,201	51,201

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	1,248,300	1,248,300
Investment income	3	378	378
Total Income		1,248,678	1,248,678
Expenditure on:			
Raising funds	4	(2,050)	(2,050)
Charitable activities	5	(1,169,286)	(1,169,286)
Governance costs		(64,688)	(64,688)
Other expenditure	6	(2,418)	(2,418)
Total Expenditure		(1,238,442)	(1,238,442)
Net movement in funds		10,236	10,236
Reconciliation of funds			
Total funds brought forward		857,140	857,140
Total funds carried forward	14	867,376	867,376

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	10,513	1,626
Current assets			
Debtors	11	-	178,000
Cash at bank and in hand		46,508	692,790
		46,508	870,790
Creditors: Amounts falling due within one year	12	(5,820)	(5,040)
Net current assets		40,688	865,750
Net assets		51,201	867,376
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		51,201	867,376
Total funds	14	51,201	867,376

The financial statements on pages 12 to 23 were approved by the Trustees, and authorised for issue on ..11/11/22.. and signed on their behalf by:

.....
Mr Ramesh Sachdev
Chairman and Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(816,175)	10,236
Adjustments to cash flows from non-cash items			
Depreciation	4, 6	2,013	325
Investment income	3	(30)	(378)
		(814,192)	10,183
Working capital adjustments			
Decrease in debtors	11	178,000	15,684
Increase/(decrease) in creditors	12	780	(3,360)
Net cash flows from operating activities		(635,412)	22,507
Cash flows from investing activities			
Interest receivable and similar income	3	30	378
Purchase of tangible fixed assets	10	(10,900)	(1,951)
Net cash flows from investing activities		(10,870)	(1,573)
Net (decrease)/increase in cash and cash equivalents		(646,282)	20,934
Cash and cash equivalents at the beginning of the year		692,790	671,856
Cash and cash equivalents at the end of the year		46,508	692,790

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

STATEMENT OF COMPLIANCE
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION
God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income
Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

EXPENDITURE
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION
The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS
Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years

CASH AND CASH EQUIVALENTS
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TRADE CREDITORS
are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

FOREIGN EXCHANGE
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE
Unrestricted income funds are general funds that are available for use at theTrustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	2,127,000	2,127,000	2,000
Donations from individuals	767,162	767,162	997,050
Gift aid reclaimed	191,775	191,775	249,250
	3,085,937	3,085,937	1,248,300

The donations from individuals figure of £767,162 (2021: £997,050) relates to donations made by Mr & Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	30	30	378

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations	-	-	2,050
Marketing and publicity	20,370	20,370	-
	20,370	20,370	2,050

5 Expenditure on charitable activities

	Unrestricted funds		
	General	Total 2022	Total 2021
	£	£	£
Grant funding of activities	3,816,469	3,816,469	1,169,286

	Total 2022	Total 2021
	£	£
Angelou centre	250	-
APNA HAQ	-	16,500
Arpan	27,027	10,421
Ashiana Network	250	16,500
Asian Women's Resource Centre	47,000	15,000
Centrepoint Soho Foundation	-	15,000
Chitrakut Dhum Trust	3,266,983	-
CORO	-	37,595
Crisis UK	-	20,000
Dasra Uk	95,000	30,000
Edge Fund	-	10,000
Environmental Sanitation	-	5,293
Food for All	11,008	-
Global Greengrants Fund UK	10,000	10,000
Hopscotch Asian Women's Centre	32,000	10,000
I Probono	18,000	30,000
IMECE Women Centre	-	5,000
Imkaan	33,500	30,000
Impact Foundation	-	78,889
Jan Sahas Foundation	-	10,586
Just Giving, Alfanar, Food for All,The Lullaby Trust	-	3,108
Latin American Women's Aid Refuge	500	10,000
Let Me Know	1,000	-
London Centre of Self Realization Foundation - UK	35,000	-
Majlis Manch	20,937	18,366
Manav Sadhna	-	5,293
Mann Deshi Foundation	40,462	27,796
North London Collegiate School	10,000	-
Prism the Gift Fun	-	2,240
Reap Benefit Foundation,The British Asian, Benevity	-	4,879
Safe Lives	200	-
SAHWR	-	10,000

Notes to the Financial Statements for the Year Ended 5 April 2022

	Total 2022 £	Total 2021 £
Sangam Association of Asian Women	10,000	-
Self Realization Fellowship Church	25,000	125,000
Shree Vidhyaguru Foundation	24,333	-
Sol's ARC	-	28,846
Swasth Foundation	-	39,650
Tea Leaf Trust	500	-
The Aangan Trust	-	10,586
The Akshaya Patra Foundation	-	502,738
The Big Give APNA HAQ	12,000	-
The Brilliant Club	1,728	-
The Haberdashers' Aske Boys School	21,477	-
The Haberdashers' Aske's School	5,000	-
Think Equal	30,000	30,000
Vedic Broadcasting Ltd	13,000	-
Yogoda Satsanga Society of India	24,314	-
	3,816,469	1,169,286

£3,873,463 (2021 - £1,169,286) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £61,120 (2021 - £64,688) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs	2,013	2,013	325
Allocated support costs	2,170	2,170	2,093
	4,183	4,183	2,418

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs			
Staff Training	2,750	2,750	2,078
Audit fees			
Audit of the financial statements	4,500	4,500	4,267
Legal and professional fees	44,045	44,045	56,543
Other governance costs	9,825	9,825	1,800
	61,120	61,120	64,688

Other governance costs include foreign currency losses £9,316 (2021: £1,388) and bank charges £509 (2021: £412).

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	4,500	4,267

10 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 6 April 2021	-	1,951	1,951
Additions	10,900	-	10,900
At 5 April 2022	10,900	1,951	12,851
Depreciation			
At 6 April 2021	-	325	325
Charge for the year	1,363	650	2,013
At 5 April 2022	1,363	975	2,338
Net book value			
At 5 April 2022	9,537	976	10,513
At 5 April 2021	-	1,626	1,626

11 Debtors

	2022 £	2021 £
Other debtors- Gift Aid Reclaim	-	178,000

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	5,820	5,040

13 Contingent liabilities

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £54,000. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity and is planning to work together in the preparation of meals for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The Trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.

14 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
Unrestricted funds				
General	(867,376)	(3,085,967)	3,902,142	(51,201)

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Unrestricted funds				
General	(857,140)	(1,248,678)	1,238,442	(867,376)

15 Analysis of net assets between funds

	Unrestricted Funds - 2022 General £	Total funds 2022 £
Tangible fixed assets	10,513	10,513
Current assets	46,508	46,508
Current liabilities	(5,820)	(5,820)
Total net assets	51,201	51,201

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2022

	Unrestricted Funds - 2021	
	General	Total funds 2021
	£	£
Tangible fixed assets	1,626	1,626
Current assets	870,790	870,790
Current liabilities	(5,040)	(5,040)
Total net assets	867,376	867,376

GOD MY SILENT PARTNER FOUNDATION

England & Wales - Charity number 1113218

Accounts

Charity registration number: 1113218

God My Silent Partner Foundation

Annual Report and Financial Statements

for the Year Ended 5 April 2021

MG Audit Services Limited
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

God My Silent Partner Foundation

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God My Silent Partner Foundation

Reference and Administrative Details

Chief Executive Officer	Mrs Sonal Niral Patel
Trustees	Mr Ramesh Sachdev Mrs Prathiba Sachdev Mrs Sonal Niral Patel
Principal Office	Regent House Theobald Street Borehamwood Hertfordshire WD6 4RS
Charity Registration Number	1113218
Auditor	MG Audit Services Limited Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

God My Silent Partner Foundation

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of Trustees
The Trustees named above have continued throughout the year. Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existingTrustee, following good practice in accordance with Charity Commission guidelines.

Organisational structure
The Board of Trustees must, as per the governing document, have at least three Trustees serving at any one time.

The entire Board meets at least twice a year, with a quorum of two Trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risk register is updated annually by the CEO, then reviewed and signed off by the Trustees.

OBJECTIVES AND ACTIVITIES

Objects and aims
God My Silent Partner (GMSP) is a family foundation that supports strong frontline organisations working to improve the lives of some of the most marginalised people in the UK and India. These organisations serve their communities with bravery and imagination every day.

GMSP believes in the power and potential of frontline organisations to change the world, one person and one community at a time; it is our privilege to be able to contribute to their work. Together, we are driven by the shared humanity that connects us all as we seek to advance the rights, dignity and happiness of everyone.

We support organisations in the following key areas:

- Advancement of education and training in raising awareness of equality and diversity for the prevention of human rights violations.
- Providing opportunities to marginalised communities to give them independence and control over their lives.
- Improvement of health and sanitation to build safer, stronger and sustainable communities.
- Fostering communities where women and girls can live with dignity.
- Promotion of economic security of women and girls.
- Change in attitudes towards women and girls.
- Enhancing rights and providing support to access justice.
- Supporting the improvements of policy and practice responses to Black and minoritised women and girls at risk of violence.
- Providing nutritious meals for children at risk of holiday hunger and the homeless.
- Offering support to young mothers at risk of homelessness.
- Providing emergency humanitarian relief for communities impacted by Covid.

Further details on current and previous work that we have supported can be reviewed on our website at www.gmspfoundation.org

Public benefit
We have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. When reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

Grant making policies
Grants made during the year totalled £1,169,286 (2020: £1,045,124), which were made to charities which meet the objectives of the Trust Deed, with a particular focus on the areas listed above in Objects and Aims.

GMSP provides flexible gap funding, enabling local organisations to direct resources where they are most needed. It also balances an evidence-based approach with patience and empathy, leading to more meaningful, longer-term relationships and impact.

The charity is very selective in the grant making process and applications are reviewed by the Trustees personally.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
During the year £1,248,300 (2020: £1,090,919) donations were received of which £1,169,286 was provided in grants to charities in India and the UK.

FINANCIAL REVIEW
In 2021 the charity delivered a net surplus of £10,236. The charity reserves increased from £857,140 in 2020 to £867,376 as at 5 April 2021.

The charity reserves were £867,376 as at 5 April 2021. The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Policy on reserves
The Trustees have developed a policy which aims to distribute income in the form of support to charitable activites. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Trustees confirmed that the funds will be sufficient to cover grant commitments in the coming year.

Principal funding sources
The Unrestricted or General Fund continues to fund the operations of the charity.

Investment policy and objectives
Under the Deed of Trust, the Trustees have the power to deposit or invest funds in any way the Trustees deem fit.

Policy for training of Trustees

Trustees are aware of the Charity Commission guidance "The Essential Trustee" and are updated by the CEO on any changes they should be aware of in terms of their role and responsibilities. Because of the impact of Covid over the last year, there was no formal training undertaken for the Trustees or in-person site visits to the charities supported by GMSP. Site visits are an essential component of learning and growth at GMSP, as it allows Trustees to understand the realities of charities operating at the front line of service delivery in India and the UK. Instead GMSP Trustees visited charities 'remotely' by joining video calls, giving them the opportunity to hear directly from charity leaders how Covid has impacted their work.

The CEO regularly attends training courses to deepen her knowledge and practice - this year she undertook a six-week course called 'Resourcing Justice praxis', attended the Pi philanthropic leadership course and benefited from one-to-one CEO coaching.

FUTURE DEVELOPMENTS

Aims and key objectives for future periods
The Trustees continue to source deserving charitable organisations.

The annual report was approved by the Trustees of the charity on 28/6/21 and signed on its behalf by:

.....
Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the ' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 28/6/21 and signed on its behalf by:



Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

OPINION

We have audited the financial statements of God My Silent Partner Foundation (the 'charity') for the year ended 5 April 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

• the financial statements give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, for the year then ended.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

God My Silent Partner Foundation

Independent Auditor's Report to the Trustees of God My Silent Partner Foundation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

Date: 28/6/21

God My Silent Partner Foundation

Statement of Financial Activities for the Year Ended 5 April 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	1,248,300	1,248,300
Investment income	3	378	378
Total Income		1,248,678	1,248,678
Expenditure on:			
Raising funds	4	(2,050)	(2,050)
Charitable activities	5	(1,169,286)	(1,169,286)
Governance costs		(64,688)	(64,688)
Other expenditure	6	(2,418)	(2,418)
Total Expenditure		(1,238,442)	(1,238,442)
Net movement in funds		10,236	10,236
Reconciliation of funds			
Total funds brought forward		857,140	857,140
Total funds carried forward	14	867,376	867,376

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		1,090,919	1,090,919
Investment income	3	2,115	2,115
Total Income		1,093,034	1,093,034
Expenditure on:			
Raising funds		(3,726)	(3,726)
Charitable activities		(1,045,124)	(1,045,124)
Governance costs		(66,012)	(66,012)
Other expenditure	6	(2,458)	(2,458)
Total Expenditure		(1,117,320)	(1,117,320)
Net movement in funds		(24,286)	(24,286)
Reconciliation of funds			
Total funds brought forward		881,426	881,426
Total funds carried forward	14	857,140	857,140

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

God My Silent Partner Foundation

(Registration number: 1113218)
Balance Sheet as at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,626	-
Current assets			
Debtors	11	178,000	193,684
Cash at bank and in hand		692,790	671,856
		870,790	865,540
Creditors: Amounts falling due within one year	12	(5,040)	(8,400)
Net current assets		865,750	857,140
Net assets		867,376	857,140
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		867,376	857,140
Total funds	14	867,376	857,140

The financial statements on pages 12 to 23 were approved by the Trustees, and authorised for issue on 28/6/21 and signed on their behalf by:

Mr Ramesh Sachdev
Trustee

God My Silent Partner Foundation

Cash Flow Statement for the Year Ended 5 April 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		10,236	(24,286)
Adjustments to cash flows from non-cash items			
Depreciation	4, 6	325	1
Investment income	3	(378)	(2,115)
		10,183	(26,400)
Working capital adjustments			
Decrease/(increase) in debtors	11	15,684	(48,809)
(Decrease)/increase in creditors	12	(3,360)	240
Net cash flows from operating activities		22,507	(74,969)
Cash flows from investing activities			
Interest receivable and similar income	3	378	2,115
Purchase of tangible fixed assets	10	(1,951)	-
Net cash flows from investing activities		(1,573)	2,115
Net increase/(decrease) in cash and cash equivalents		20,934	(72,854)
Cash and cash equivalents at 6 April 2020		671,856	744,710
Cash and cash equivalents at 5 April 2021		692,790	671,856

All of the cash flows are derived from continuing operations during the above two periods.

God My Silent Partner Foundation

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

STATEMENT OF COMPLIANCE
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

BASIS OF PREPARATION
God My Silent Partner Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

GOING CONCERN
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME AND ENDOWMENTS
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income
Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

EXPENDITURE
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

SUPPORT COSTS
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

GOVERNANCE COSTS
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

TAXATION
The charity is exempt from tax on its charitable activities.

TANGIBLE FIXED ASSETS
Individual fixed assets costing £500.00 or more are initially recorded at cost.

DEPRECIATION AND AMORTISATION
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	Straight line over 3 years

CASH AND CASH EQUIVALENTS
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

FOREIGN EXCHANGE
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

FUND STRUCTURE
Unrestricted income funds are general funds that are available for use at theTrustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	2,000	2,000	72,500
Donations from individuals	997,050	997,050	774,735
Gift aid reclaimed	249,250	249,250	243,684
	1,248,300	1,248,300	1,090,919

The donations from Individuals figure of £997,000 (2020: £774,735) relates to donations made by Mr & Mrs Ramesh Sachdev.

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	378	378	2,115

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations	2,050	2,050	3,725

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grant funding of activities	1,169,286	1,169,286	1,045,124

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Impact Foundation	78,889	78,889	-
PM Cares	-	-	107,020
Self Realization Fellowship	125,000	125,000	100,000
Southall Black Sisters Trust	-	-	25,000
Latin American Women's Aid	10,000	10,000	-
APNA HAQ	16,500	16,500	-
Imkaan	30,000	30,000	-
Ashiana Network	16,500	16,500	-
IMECE Women Centre	5,000	5,000	-
Dasra UK	30,000	30,000	12,000
CORO	37,595	37,595	29,361
The AanganTrust	10,586	10,586	32,961
Asian Womens Resource Centre	15,000	15,000	500
Mann Deshi	13,504	13,504	14,109
Yogoda Satsanga Society	-	-	42,867
Majlis Manch	18,366	18,366	18,813
The Akshaya Patra Foundation	502,738	502,738	10,000
Environmental Sanitation	5,293	5,293	5,747
Swasth Foundation	39,650	39,650	19,322
Manav Sadhna	5,293	5,293	35,083
Shree Vidhyaguru Foundation	-	-	107,079
Sol's ARC	28,846	28,846	14,544
Chief Minister Relief Fund	-	-	29,945
Govardhan sanskrit, Madhavidhyal	-	-	370,617
Quality Education and Skills	-	-	32,601
Safe Lives, Mathilda Marks Ken,Robinson College	-	-	3,000
Mann Deshi	14,292	14,292	-
Global Greengrants	10,000	10,000	-
Prism the Gift Fun	2,240	2,240	-
I Probono	30,000	30,000	34,555
Jan Sahas Foundation	10,586	10,586	-
Edge Fund	10,000	10,000	-

Notes to the Financial Statements for the Year Ended 5 April 2021

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Arpan	10,421	10,421	-
Think Equal	30,000	30,000	-
Just Giving, Alfanar, Food for All,The Lullaby Trust	3,108	3,108	-
Hopscotch Women's Centre	10,000	10,000	-
Reap Benefit Foundation,The British Asian, Benevity	4,879	4,879	-
Centrepoint Soho Foundation	15,000	15,000	-
Crisis UK	20,000	20,000	-
SAHWR	10,000	10,000	-
	1,169,286	1,169,286	1,045,124

£1,169,286 (2020 - £1,045,124) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £64,688 (2020 - £66,012) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs	325	325	-
Allocated support costs	2,093	2,093	2,458
	2,418	2,418	2,458

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs			
Staff Training	2,078	2,078	-
Audit fees			
Audit of the financial statements	4,267	4,267	5,040
Legal and professional fees	56,543	56,543	56,091
Other governance costs	1,800	1,800	4,881
	64,688	64,688	66,012

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	4,267	5,040

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Additions	1,951	1,951
At 5 April 2021	1,951	1,951
Depreciation		
Charge for the year	325	325
At 5 April 2021	325	325
Net book value		
At 5 April 2021	1,626	1,626

11 Debtors

	2021 £	2020 £
Other debtors- Gift Aid Reclaim	178,000	193,684

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,040	8,400

13 Contingent liabilities

The Trustees of the charity provided a guarantee to the Akshaya Patra Foundation UK (Charity number 1117756) in relation to rent charges at a premises located in Watford. The maximum liability that could arise from the guarantee is £118,800. The guarantee was entered into on 2 June 2020 and lasts up until the lease break date of 2 September 2023. The charity has formed a strategic alliance with Akshaya Patra Foundation charity and is planning to work together in the preparation of meals for the homeless in the North West London region. It is for this reason that the guarantee has been provided by the charity. The Trustees are fully aware of the potential maximum liability arising from the guarantee and have sufficient cash reserves (both within the charity and also in personally held funds) to meet any obligations arising from the guarantee.

Notes to the Financial Statements for the Year Ended 5 April 2021

14 Funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
Unrestricted funds				
General	(857,140)	(1,248,678)	1,238,442	(867,376)

	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
Unrestricted funds				
General	(881,426)	(1,093,034)	1,117,320	(857,140)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,626	1,626
Current assets	870,790	870,790
Current liabilities	(5,040)	(5,040)
Total net assets	867,376	867,376

	Unrestricted funds General £	Total funds £
Current assets	865,540	865,540
Current liabilities	(8,400)	(8,400)
Total net assets	857,140	857,140