

**REGISTERED CHARITY NUMBER: 1113189**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
House of Praise Christian Centre

Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

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for the Year Ended 31 March 2025

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House of Praise Christian Centre

Report of the Trustees  
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1113189

**Principal address**

17 Feering Drive  
Basildon  
Essex  
SS14 1TG

**Trustees**

V K Mukolo  
Pastor B. N Mukolo  
Mrs R Manyere  
H Mambu  
O Odutola

**Independent Examiner**

Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

**CESSATION OF TRADING**

The charity ceased activities on 7 March 2006.

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:



V K Mukolo - Trustee

Independent Examiner's Report to the Trustees of  
House of Praise Christian Centre

**Independent examiner's report to the trustees of House of Praise Christian Centre**

I report to the charity trustees on my examination of the accounts of House of Praise Christian Centre (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa (MSc FCCA)

Argon & Krypton Consulting Ltd  
(Chartered Certified Accountants & Tax Advisers)  
Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

8 December 2025

House of Praise Christian Centre

Statement of Financial Activities  
for the Year Ended 31 March 2025

		31.3.25 Unrestricted Total fund £	31.3.24 funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		25,194	19,096
Investment income	2	<u>6,678</u>	<u>977</u>
<b>Total</b>		<u>31,872</u>	<u>20,073</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activity		<u>11,987</u>	<u>11,937</u>
<b>NET INCOME</b>		19,885	8,136
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>212,443</u>	<u>204,307</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>232,328</u></u>	<u><u>212,443</u></u>

House of Praise Christian Centre

Balance Sheet

31 March 2025

		31.3.25 Unrestricted Total fund £	31.3.24 funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	877	2,366
<b>CURRENT ASSETS</b>			
Investments	6	169,056	169,056
Cash at bank		<u>63,226</u>	<u>41,845</u>
		232,282	210,901
<b>CREDITORS</b>			
Amounts falling due within one year	7	(831)	(824)
<b>NET CURRENT ASSETS</b>		<u>231,451</u>	<u>210,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		232,328	212,443
<b>NET ASSETS</b>		<u>232,328</u>	<u>212,443</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>232,328</u>	<u>212,443</u>
<b>TOTAL FUNDS</b>		<u>232,328</u>	<u>212,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:



V K Mukolo – Trustee

House of Praise Christian Centre

Cash Flow Statement

for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>15,172</u>	<u>10,044</u>
Net cash provided by operating activities		<u>15,172</u>	<u>10,044</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(468)	(353)
Interest received		<u>6,678</u>	<u>977</u>
Net cash provided by investing activities		<u>6,210</u>	<u>624</u>
<b>Change in cash and cash equivalents in the reporting period</b>		21,382	10,668
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>41,845</u>	<u>31,176</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>63,226</u></u>	<u><u>41,845</u></u>

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25	31.3.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	19,885	8,136
<b>Adjustments for:</b>		
Depreciation charges	1,958	2,190
Interest received	(6,678)	(977)
Increase in creditors	7	695
<b>Net cash provided by operations</b>	<u>15,172</u>	<u>10,044</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>41,845</u>	<u>21,381</u>	<u>63,226</u>
	<u>41,845</u>	<u>21,381</u>	<u>63,226</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>169,056</u>	<u>-</u>	<u>169,056</u>
	<u>169,056</u>	<u>-</u>	<u>169,056</u>
<b>Total</b>	<u>210,901</u>	<u>21,381</u>	<u>232,282</u>



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Interest	<u>6,678</u>	<u>977</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	19,096
Investment income	<u>977</u>
<b>Total</b>	<u>20,073</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activity	<u>11,937</u>
<b>NET INCOME</b>	8,136
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	204,307
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>212,443</u>

Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor Vehicles £	Totals £
<b>COST</b>			
At 1 April 2024	11,875	6,131	18,006
Additions	<u>468</u>	<u>-</u>	<u>468</u>
At 31 March 2025	<u>12,343</u>	<u>6,131</u>	<u>18,474</u>
<b>DEPRECIATION</b>			
At 1 April 2024	9,509	6,131	15,640
Charge for year	<u>1,957</u>	<u>-</u>	<u>1,957</u>
At 31 March 2025	<u>11,466</u>	<u>6,131</u>	<u>17,597</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>877</u>	<u>-</u>	<u>877</u>
At 31 March 2024	<u>2,366</u>	<u>-</u>	<u>2,366</u>

**6. CURRENT ASSET INVESTMENTS**

	31.3.25 £	31.3.24 £
12 Month Bond	<u>169,056</u>	<u>169,056</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade creditors	<u>831</u>	<u>824</u>

**8. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	<u>212,443</u>	<u>19,885</u>	<u>232,328</u>
<b>TOTAL FUNDS</b>	<u>212,443</u>	<u>19,885</u>	<u>232,328</u>

Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025

**8. MOVEMENT IN FUNDS – continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,872	(11,987)	19,885
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,872</u>	<u>(11,987)</u>	<u>19,885</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	204,307	8,136	212,443
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>204,307</u>	<u>8,136</u>	<u>212,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,073	(11,937)	8,136
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,073</u>	<u>(11,937)</u>	<u>8,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	204,307	28,021	232,328
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>204,307</u>	<u>28,021</u>	<u>232,328</u>

**8. MOVEMENT IN FUNDS – continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,945	(23,924)	28,021
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>51,945</u>	<u>(23,924)</u>	<u>28,021</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

House of Praise Christian Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and Offerings	25,194	19,096
<b>Investment income</b>		
Interest	<u>6,678</u>	<u>977</u>
<b>Total incoming resources</b>	31,872	20,073
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Charitable Events	764	110
Motor & Travel	1,024	119
Refreshments	1,648	387
IT Costs	-	530
Printing & Stationery	62	-
IT Costs	774	-
Subscriptions	4,376	5,079
Donation	-	400
Other Office Expenses	<u>470</u>	<u>1,375</u>
	9,118	8,000
<b>Support costs</b>		
<b>Management</b>		
Repairs	-	250
Computer equipment	<u>1,958</u>	<u>2,190</u>
	1,958	2,440
<b>Governance costs</b>		
Bank Charges	161	153
Accountancy	<u>750</u>	<u>1,344</u>
	<u>911</u>	<u>1,497</u>
<b>Total resources expended</b>	<u>11,987</u>	<u>11,937</u>
<b>Net income</b>	<u><u>19,885</u></u>	<u><u>8,136</u></u>