

# ROBERT ARMITAGE CHARITABLE TRUST

England & Wales · Charity number 1113185

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2006-03-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Union  
Manchester Metropolitan University  
21 Higher Cambridge Street  
Manchester  
M15 6AD

**Phone** 01612471162

**Email** [E.Moloney@salford.ac.uk](mailto:E.Moloney@salford.ac.uk)

## Activities

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**Objects:** (A) TO MAKE GRANTS AND PROVIDE ASSISTANCE TO REGISTERED OR EXEMPT CHARITIES, WHETHER LOCATED OR WORKING WITHIN THE GREATER MANCHESTER AREA, NATIONALLY OR INTERNATIONALLY;(B) TO FURTHER SUCH CHARITABLE PURPOSES, BOTH LOCALLY TO THE GREATER MANCHESTER AREA, NATIONALLY AND INTERNATIONALLY AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DECIDE

**Activities:** Grant making trust fund

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NATIONAL AND OVERSEAS
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£47,739	£117,558	-	-
2024-07-31	£134,810	£14,947	-	-
2023-07-31	£23,415	£16,683	-	-
2022-07-31	£36,059	£9,523	-	-
2021-07-31	£34,646	£9,965	-	-

## Trustees

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Name	Role	Appointed
<b>Ben Ward</b>	Chair	2015-10-09
Ed Moloney		2019-07-23
Rhiannon Roberts		2024-02-01

**ROBERT ARMITAGE CHARITABLE TRUST**

England & Wales - Charity number 1113185

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# Accounts

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Charity registration number 1113185 (England and Wales)

**ROBERT ARMITAGE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# ROBERT ARMITAGE CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ed Moloney  
Ben Ward  
Rhiannon Roberts

**Charity registration**

England and Wales 1113185

**Principal address**

The Union, Manchester Metropolitan University  
21 Higher Cambridge Street  
Manchester  
M15 6AD

**Independent examiner**

Tom Wilcox  
Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HH

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# ROBERT ARMITAGE CHARITABLE TRUST

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# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT

***FOR THE YEAR ENDED 31 JULY 2025***

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Objectives and aims**

The Objects of the Trust are:

- To make grants and provide assistance to registered or exempt charities, whether located or working within the Greater Manchester area, nationally or internationally;
- To further such charitable purposes, both locally to the Greater Manchester area, nationally and internationally, as the Trustees shall in their absolute discretion decide.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)' and they believe that the support provided to the Robert Armitage Charitable Trust allows the charities objectives to benefit a wide section of the public.

# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### Achievements and performance

*Significant activities and achievements against objectives*

##### **The Great Manchester Student Partnership**

The main project that the trust has funded is the Greater Manchester Student Partnership (GMSP). The GMSP is the coming together of five student unions (University of Manchester SU, The Union MMU, University of Salford SU, RNCM SU and University of Bolton SU) with the aim of making Greater Manchester the best place for students to live in the UK. The partnership board is made up of eight sabbatical officers from across the five unions. The major role of the partnership is to work with and alongside the Greater Manchester Combined Authority (GMCA). The GMCA is led by the mayor of Greater Manchester, and the partnership has quarterly meetings with them to discuss issues that students are facing in the city, that the mayor and the combined authority has power over. The partnership focuses on three main issues that affect students throughout the region: housing, transport, and safety. Another key aspect of the partnership is building strong relationships with the Greater Manchester Civic University Board. The GM Civic University Agreement is between the five institutions that our unions are linked to. The partnership board meets twice a month to work on the projects of the partnership, and to work out what we can strategically do in the future to help students.

##### **GMSP activity in the 24/25 financial year**

The GMSP worked with the GMCA to develop and introduce the Greater Manchester Good Landlord Charter. The charter is a voluntary accreditation scheme that landlords can sign up to, to go 'above and beyond' the legal minimum required standard. The GMSP developed a student framework that universities and student accommodation providers will have to meet. The student framework has stricter criteria than the standard framework. The GMSP also produced a 'Theory of Impact' for the project, which sets out the long-, medium- and short-term goals of the project, and will be used to onboard officers in the future. The GMSP started to meet with Transport for Greater Manchester regularly, discussing safety, ticketing, transport integration and future planning. These meetings culminated in the GMSP launching a campaign to lobby the mayor to reduce the cost of trams in the city region. The GMSP also worked with TfGM to manage the transition from buses being ran privately by stagecoach, to being ran by TfGM. This meant students paid the same rate as they did previously and did not lose out on any money. GMSP was also a part of a consultation for the new police and crime strategy for GM. GMSP attended two consultation events and filled out an online consultation. Within the new strategy, student safety is recognised, especially in the nighttime economy. The GMSP also embarked on a campaign to improve the provision of ADHD assessment and treatment for students in GM. The GMSP met with national experts on the issue, and collected stories from students to help us understand the current situation. The campaign will continue in 25/26.

##### **GMSP future plans and activity**

As well as continuing to embed the Theory of Impact, and build relationships across GMCA, the GMSP will focus work on the 'student living and staying' strategy that aims to make Greater Manchester the best place to be a student and graduate. Sustainable funding from the Trust is enabling this work to continue to develop.

#### **Financial review**

The Trust has powers to set aside funds for special purposes or as reserves against future expenditure. The Trustees have not identified any material future expenditure beyond grant giving and have not set a specific reserves policy. The Trustees wish to ensure the sustainability of the Trust by funding activity through investment income from the principal sum.

##### *Reserves policy*

The Trust aims to retain a reserve equal to **at least 75% of the legacy** to ensure sufficient funds remain to generate investment returns for charitable activities. It has elected to pursue a **low-risk investment policy**, placing the legacy in a high-interest investment account with a high street bank.

#### **Structure, governance and management**

The charity was established and governed by a Declaration of Trust.

# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2025*

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Ed Moloney  
Ben Ward  
Rhiannon Roberts

### *Recruitment and appointment of trustees*

Trustees are co-opted as set out in the Declaration of Trust. The Trust is governed by a **Board of Trustees**, supported by professional advisors as required.

The Trustees conduct an ongoing assessment of significant risks financial and non-financial and identify existing strategies to mitigate these, along with actions needed to further reduce exposure.

The Trustees undertake an on-going assessment of significant risks to which Robert Armitage Charitable Trust is exposed. Such risks may be of a financial or non-financial nature. The risk assessment process identifies existing strategies in place to minimize those risks, together with further action that needs to be taken.

The trustees' report was approved by the Board of Trustees.



.....  
Ben Ward  
**Trustee**

Date: 18/03/2026 .....

# ROBERT ARMITAGE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROBERT ARMITAGE CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Robert Armitage Charitable Trust (the charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

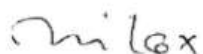
#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Tom Wilcox**

Counterculture Partnership LLP

23 St Leonards Road

Bexhill-on-Sea

East Sussex

TN40 1HH

Date: .....19 March 2026

# ROBERT ARMITAGE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	-	45,000
Investments	4	47,739	89,810
<b>Total income</b>		<u>47,739</u>	<u>134,810</u>
<b>Expenditure on:</b>			
Raising funds	5	8,174	18,667
Charitable activities	6	109,414	(3,720)
<b>Total expenditure</b>		<u>117,588</u>	<u>14,947</u>
Net gains/(losses) on investments	9	<u>73,216</u>	<u>79,593</u>
<b>Net income and movement in funds</b>		3,367	199,456
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		<u>1,998,444</u>	<u>1,798,988</u>
<b>Fund balances at 31 July 2025</b>		<u>2,001,811</u>	<u>1,998,444</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROBERT ARMITAGE CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		1,814,960		1,707,052
<b>Current assets</b>					
Debtors	12	8,325		7,244	
Cash at bank and in hand		237,189		289,428	
		<u>245,514</u>		<u>296,672</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(58,663)</u>		<u>(5,280)</u>	
<b>Net current assets</b>			186,851		291,392
<b>Total assets less current liabilities</b>			<u>2,001,811</u>		<u>1,998,444</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		2,001,811		1,998,444
			<u>2,001,811</u>		<u>1,998,444</u>

The financial statements were approved by the trustees on 18/03/2026.



Ben Ward  
Trustee

# ROBERT ARMITAGE CHARITABLE TRUST

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2025

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### 2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have been prepared under historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and charities Act 2011.

Robert Armitage Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### 2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 2.4 Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are included by reference to their due dates. Interest is recorded when receivable.

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

### 2 Accounting policies

(Continued)

#### 2.5 Expenditure

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Costs of generating funds represent amounts paid to the Trust's external investment advisors.

Charitable activities expenditure comprises grants awarded by the Trustees in accordance with the criteria set out in the Trust Deed, together with grant related support costs.

#### 2.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand, and short term deposits.

#### 2.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2.8 Investments

Net realised and unrealised gains and losses are reflected in the Statement of Financial Activities.

Investments are shown at market value.

#### 2.9 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	-	45,000

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	43,947	85,860
Interest receivable	3,792	3,950
	<u>47,739</u>	<u>89,810</u>

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	8,174	18,667

### 6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
<b>Direct costs</b>		
Project funding costs	107,194	-
<b>Share of support and governance costs (see note )</b>		
Governance	2,220	(3,720)
	109,414	(3,720)
<b>Analysis by fund</b>		
Unrestricted funds	109,414	(3,720)

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year (2023: none).

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	73,216	79,593

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Analysis of movement of commercial investments

	Listed investments £	Cash as part of portfolio £	Total £
Market value at			
At 1 August 2024	1,601,630	112,666	1,714,296
Additions to investment at cost	214,348	(63,871)	150,477
Net gain/(loss) on revaluation	(123,029)	-	(123,029)
Disposals at carrying value	73,216	-	73,216
	<u>1,766,166</u>	<u>48,794</u>	<u>1,814,960</u>
Market value at 31 July 2025	<u>1,766,166</u>	<u>48,794</u>	<u>1,814,960</u>

#### 12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	8,325	7,244
	<u>8,325</u>	<u>7,244</u>

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,100	3,180
Accruals and deferred income	56,563	2,100
	<u>58,663</u>	<u>5,280</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2025 £
General funds	1,998,444	47,739	(117,588)	73,216	2,001,811
	<u>1,998,444</u>	<u>47,739</u>	<u>(117,588)</u>	<u>73,216</u>	<u>2,001,811</u>

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 14 Unrestricted funds (Continued)

Previous year:	At 1 August 2023	Incoming resources	Resources expended	Gains and losses	At 31 July 2024
	£	£	£	£	£
General funds	1,798,988	134,810	(14,947)	79,593	1,998,444

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £
<b>At 31 July 2025:</b>	
Investments	1,814,960
Current assets/(liabilities)	186,851
	<u>2,001,811</u>
	Unrestricted funds 2024 £
<b>At 31 July 2024:</b>	
Investments	1,707,052
Current assets/(liabilities)	291,392
	<u>1,998,444</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**ROBERT ARMITAGE CHARITABLE TRUST**

England & Wales - Charity number 1113185

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# Accounts

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Charity registration number 1113185 (England and Wales)

**ROBERT ARMITAGE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# ROBERT ARMITAGE CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ed Moloney Ben Ward Rhiannon Roberts	(Appointed 1 February 2024)
<b>Charity number (England and Wales)</b>	1113185	
<b>Principal address</b>	The Union, Manchester Metropolitan University 21 Higher Cambridge Street Manchester M15 6AD	
<b>Independent examiner</b>	Tom Wilcox Counterculture Partnership LLP 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH	

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# ROBERT ARMITAGE CHARITABLE TRUST

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# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT

***FOR THE YEAR ENDED 31 JULY 2024***

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The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The Objects of the Trust are:

- To make grants and provide assistance to registered or exempt charities, whether located or working within the Greater Manchester area, nationally or internationally;
- To further such charitable purposes, both locally to the Greater Manchester area, nationally and internationally, as the Trustees shall in their absolute discretion decide.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)' and they believe that the support provided to the Robert Armitage Charitable Trust allows the charities objectives to benefit a wide section of the public.

# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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### Achievements and performance

#### *Significant activities and achievements against objectives*

The principal project that the trust has funded is the **Greater Manchester Student Partnership (GMSP)**. The GMSP is the coming together of five student unions (University of Manchester SU, The Union MMU, University of Salford SU, RNCM SU and University of Bolton SU) with the aim of making Greater Manchester the best place for students to live in the UK. The partnership board is made up of eight sabbatical officers from across the five students' unions.

The major role of the partnership is to work with and alongside the Greater Manchester Combined Authority (GMCA). The GMCA is led by the mayor of Greater Manchester, and the partnership has quarterly meetings with them to discuss issues that students are facing in the city, that the mayor and the combined authority has power over. The partnership focuses on three main issues that affect students throughout the region: housing, transport, and safety.

Another key aspect of the partnership is building strong relationships with the Greater Manchester Civic University Board. The GM Civic University Agreement is between the five institutions that our unions are linked to. The partnership board meets twice a month to work on the projects of the partnership, and to work out what we can strategically do in the future to help students.

In 2023/24 the GMSP:

- Worked with the GMCA and GM civic university board to develop an auto-enrolment system for students, meaning that they are automatically registered to vote once they enrol at university each year. Conversations are ongoing with progress being made.
- Provided a robust consultation response to the Greater Manchester Good Landlord Charter draft; this resulted in purpose-built student accommodation (PBSAs) being recognised as 'specialist housing' within the charter.
- Created and developed a GMSP manifesto for the 2024 mayoral election, endorsed by four of the six candidates.
- Lobbied the mayor to reduce cost of transport for students in the region, during his election campaign, promised a half price monthly bus pass for all people between 18-21 (the GMSP recognises that this does not encompass all students).

Since the end of the financial year 2023/24 the GMSP has continued to work with GMCA on the development and implementation of the Good Landlord Charter. Regular meetings have been established with departments in the GMCA, including Transport for Greater Manchester, stronger and safer communities, housing and international teams.

### Financial review

The Trust has powers to set aside funds for special purposes or as reserves against future expenditure. The Trustees have not identified any material future expenditure beyond grant giving and have not set a specific reserves policy. The Trustees wish to ensure the sustainability of the Trust by funding activity through investment income from the principal sum.

#### *Reserves policy*

The Trust aims to retain a reserve equal to **at least 75% of the legacy** to ensure sufficient funds remain to generate investment returns for charitable activities. It has elected to pursue a **low-risk investment policy**, placing the legacy in a high-interest investment account with a high street bank.

### Structure, governance and management

The charity was established and governed by a Declaration of Trust.

Ed Moloney

Ben Ward

Rhiannon Roberts

(Appointed 1 February 2024)

# ROBERT ARMITAGE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

---

### *Recruitment and appointment of trustees*

Trustees are co-opted as set out in the Declaration of Trust. The Trust is governed by a **Board of Trustees**, supported by professional advisors as required.

The Trustees conduct an ongoing assessment of significant risks financial and non-financial and identify existing strategies to mitigate these, along with actions needed to further reduce exposure.

The Trustees undertake an on-going assessment of significant risks to which Robert Armitage Charitable Trust is exposed. Such risks may be of a financial or non-financial nature. The risk assessment process identifies existing strategies in place to minimize those risks, together with further action that needs to be taken.

The trustees' report was approved by the Board of Trustees.



Ben Ward  
**Trustee**

30 May 2025

# ROBERT ARMITAGE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ROBERT ARMITAGE CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Robert Armitage Charitable Trust (the charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Tom Wilcox**

Counterculture Partnership LLP

23 St Leonards Road

Bexhill-on-Sea

East Sussex

TN40 1HH

3 June 2025

# ROBERT ARMITAGE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	45,000	-
Investments	4	89,810	23,415
<b>Total income</b>		<u>134,810</u>	<u>23,415</u>
<b>Expenditure on:</b>			
Raising funds	5	18,667	14,703
Charitable activities	6	(3,720)	1,980
<b>Total expenditure</b>		<u>14,947</u>	<u>16,683</u>
Net gains/(losses) on investments	9	<u>290,001</u>	<u>165,411</u>
<b>Net income and movement in funds</b>		409,864	172,143
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2023		<u>1,588,580</u>	<u>1,626,845</u>
<b>Fund balances at 31 July 2024</b>		<u>1,998,444</u>	<u>1,798,988</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ROBERT ARMITAGE CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		1,707,052		1,546,644
<b>Current assets</b>					
Debtors	12	7,244		8,206	
Cash at bank and in hand		289,428		298,138	
		<u>296,672</u>		<u>306,344</u>	
<b>Creditors: amounts falling due within one year</b>	13	(5,280)		(54,000)	
<b>Net current assets</b>			<u>291,392</u>		<u>252,344</u>
<b>Total assets less current liabilities</b>			<u>1,998,444</u>		<u>1,798,988</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		<u>1,998,444</u>		<u>1,798,988</u>
			<u>1,998,444</u>		<u>1,798,988</u>

The financial statements were approved by the trustees on 30 June 2025



Ben Ward  
Trustee

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2024**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and charities Act 2011.

Robert Armitage Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are included by reference to their due dates. Interest is recorded when receivable.

#### **1.5 Expenditure**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Costs of generating funds represent amounts paid to the Trust's external investment advisors.

Charitable activities expenditure comprises grants awarded by the Trustees in accordance with the criteria set out in the Trust Deed, together with grant related support costs.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand, and short term deposits.

#### **1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies (Continued)

#### 1.8 Investments

Net realised and unrealised gains and losses are reflected in the Statement of Financial Activities.

Investments are shown at market value.

#### 1.9 Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	45,000	-

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	85,860	22,346
Interest receivable	3,950	1,069
	<u>89,810</u>	<u>23,415</u>

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	18,667	14,703

### 6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
<b>Direct costs</b>		
<b>Share of support and governance costs (see note )</b>		
Governance	(3,720)	1,980
<b>Analysis by fund</b>		
Unrestricted funds	(3,720)	1,980

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year (2023: none).

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	210,408	210,408
Sale of investments	79,593	(44,997)
	290,001	165,411

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Analysis of movement of commercial investments

	Listed investments £	Cash as part of portfolio £	Total £
Market value at At 1 August 2023	1,422,984	123,661	1,546,645
Additions to investment at cost	-	64,837	64,837
Net gain/(loss) on revaluation	(194,334)	-	(194,334)
Disposals at carrying value	79,593	-	79,593
	<u>1,308,243</u>	<u>188,498</u>	<u>1,496,741</u>
Market value at 31 July 2024	<u>1,308,243</u>	<u>188,498</u>	<u>1,496,741</u>

#### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	7,244	8,206
	<u>7,244</u>	<u>8,206</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,180	-
Accruals and deferred income	2,100	54,000
	<u>5,280</u>	<u>54,000</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 July 2024 £
General funds	1,588,580	134,810	(14,947)	290,001	1,998,444
	<u>1,588,580</u>	<u>134,810</u>	<u>(14,947)</u>	<u>290,001</u>	<u>1,998,444</u>

# ROBERT ARMITAGE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 14 Unrestricted funds (Continued)

Previous year:	At 1 August 2022	Incoming resources	Resources expended	Gains and losses	At 31 July 2023
	£	£	£	£	£
General funds	1,626,845	23,415	(16,683)	165,411	1,798,988
	<u>1,626,845</u>	<u>23,415</u>	<u>(16,683)</u>	<u>165,411</u>	<u>1,798,988</u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2024 £
<b>At 31 July 2024:</b>	
Investments	1,707,052
Current assets/(liabilities)	291,392
	<u>1,998,444</u>
	Unrestricted funds 2023 £
<b>At 31 July 2023:</b>	
Investments	1,546,644
Current assets/(liabilities)	252,344
	<u>1,798,988</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**ROBERT ARMITAGE CHARITABLE TRUST**

England & Wales - Charity number 1113185

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# Accounts

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**Charity number: 1113185**

**Robert Armitage Charitable Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 July 2022**

**Robert Armitage Charitable Trust**  
**Contents Page**  
**For the year ended 31 July 2022**

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10

# Robert Armitage Charitable Trust

## Report of the Trustees

### For the year ended 31 July 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Objects of the Trust are:

- (a) to make grants and provide assistance to registered or exempt charities, whether located or working within the Greater Manchester area, nationally or internationally;
- (b) to further such charitable purposes, both locally to the Greater Manchester area, nationally and internationally as the trustees shall in their absolute discretion decide.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' and they believe that the support provided to the Robert Armitage Charitable Trust allows the charities objectives to benefit a wide section of the public.

#### ACHIEVEMENTS AND PERFORMANCE

The three Students' Union Charities continued to support student volunteering and community work across the city. No grant funding was sought in year to support this work. 2021/22 saw a full return of students to the city, and the focus of the year was restoring volunteer strength following the pandemic. Volunteering and community activity included:

- UOM Students logged over 4000 volunteer hours across 34 student led volunteering projects.
- 360 new students registered on The Union MMU volunteering portal and logged over 8000 hours of volunteering for local community organisations.
- The Union MMU piloted two new volunteer projects to support children and young people in the city. 35 volunteers led the Play Day and the Schools Project pilot which supported over 90 local children.
- The Union MMU was accredited with the Investors in Volunteering Standard
- UoM's 'Student Angel' pilot was continued in year to support vulnerable students in the nighttime economy. Manchester City Council have already confirmed funding for future years.

The five Students' Unions across greater Manchester City Region have embedded the new Greater Manchester Student Assembly in the city region. The GM Mayor has been supportive of the scheme and will be hosting a number of 'meet the mayor' events next year. The trustees of the RACT are in discussion about how to support the development of the student assembly, including possible support for provision of career staff and project funding for students initiatives in the city.

#### FINANCIAL REVIEW

The trust has powers to set aside funds for special purposes or as reserves against future expenditure. The trustees have not identified any material future expenditure beyond grant giving, and have therefore not set a specific reserves policy. The trustees have expressed a wish to ensure sustainability of the trust through ensuring activity is funded where possible through investment income generated from the principal sum.

##### Reserves

The Trust aims to retain a reserve equal to at least 75% of the legacy in order to retain sufficient funds to generate an investment return to finance the charitable activities.

The Trust has elected to pursue a low-risk investment policy by placing the legacy in the best available investment account with a high street bank, and using the interest generated to finance its charitable activities.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity was established and governed by a Declaration of Trust.

##### Recruitment and appointment of trustees

Trustees are co-opted as set out in the Declaration of Trust.

The Trust is governed by a Board of Trustees and supported by such professional advisors as the Trustees consider necessary to support the operation of the Trust.

The Trustees undertake an on-going assessment of significant risks to which Robert Armitage Charitable Trust is exposed. Such risks may be of a financial or non-financial nature. The risk assessment process identifies existing strategies in place to minimise those risks, together with further action that needs to be taken.

**Robert Armitage Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 July 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Robert Armitage Charitable Trust
<b>Charity registration number</b>	1113185
<b>Principal address</b>	The Union, Manchester Metropolitan University 21 Higher Cambridge Street Manchester M15 6AD

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Matthew Robinson  
Ben Ward  
Ed Maloney

**Independent examiners**

Counterculture Partnership LLP  
Unit 115 Ducie House,  
Ducie Street,  
Manchester,  
M1 2JW

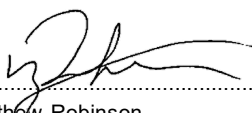
**Bankers**

Barclays Bank plc  
Leicester  
LE87 2BB

**Solicitors**

JMW Solicitors LLP  
1 Byrom Place  
Manchester  
M3 3HG

Approved by the Board of Trustees and signed on its behalf by



.....  
Matthew Robinson

25 May 2023

**Robert Armitage Charitable Trust  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2022**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Counterculture Partnership LLP  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Date: 25 May 2023

**Robert Armitage Charitable Trust**  
**Statement of Financial Activities**  
**For the year ended 31 July 2022**


	Notes	2022 Unrestricted £	2021 Unrestricted £
<b>Income and endowments from:</b>			
Investments and other income	2	36,059	34,646
<b>Total</b>		<b>36,059</b>	<b>34,646</b>
<b>Expenditure on:</b>			
Raising funds	3	(7,677)	(8,148)
Charitable activities	4	(1,846)	(1,817)
<b>Total</b>		<b>(9,523)</b>	<b>(9,965)</b>
<b>Net income/(expenditure)</b>		<b>26,536</b>	<b>24,681</b>
Net gains/(loss) on investments		(40,241)	105,420
<b>Net movement in funds</b>		<b>13,705</b>	<b>130,101</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,850,958	1,720,857
<b>Total funds carried forward</b>		<b>1,837,253</b>	<b>1,850,958</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**Robert Armitage Charitable Trust**  
**Statement of Financial Position**  
**As at 31 July 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	8/9	1,585,395	1,604,096
		<b>1,585,395</b>	<b>1,604,096</b>
<b>Current assets</b>			
Debtors	10	6,810	-
Cash at bank and in hand		297,068	297,082
		<b>303,878</b>	<b>297,082</b>
<b>Creditors: amounts falling due within one year</b>	11	(52,020)	(50,220)
<b>Net current assets</b>		<b>251,858</b>	<b>246,862</b>
<b>Total assets less current liabilities</b>		<b>1,837,253</b>	<b>1,850,958</b>
<b>Net assets</b>		<b>1,837,253</b>	<b>1,850,958</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	1,626,845	1,598,416
Revaluation reserve		210,408	252,542
<b>Total funds</b>		<b>1,837,253</b>	<b>1,850,958</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 -----  
 Matthew Robinson  
 Trustee  
 : 25 May 2023

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2022**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Robert Armitage Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are included by reference to their due dates. Interest is recorded when receivable.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Costs of generating funds represent amounts paid to the Trust's external investment advisors.

Charitable activities expenditure comprises grants awarded by the Trustees in accordance with the criteria set out in the Trust Deed, together with grant related support costs.

**Investments**

Net realised and unrealised gains and losses are reflected in the Statement of Financial Activities.

Investments are shown at market value.

**Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand, and short term deposits.

**Irrecoverable VAT**

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2022**

**2. Investment income**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Income from listed investments	36,027	34,202
Bank interest receivable	32	444
	<b>36,059</b>	<b>34,646</b>
	<b>36,059</b>	<b>34,646</b>

**3. Investment management costs**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
Investment management fees	7,677	8,148
	<b>7,677</b>	<b>8,148</b>
	<b>7,677</b>	<b>8,148</b>

**4. Costs of charitable activities by fund type**

	2022	2021
	£	£
<b>Unrestricted funds</b>		
<b>Grants Payable</b>		
Grant funded cost	-	-
	-	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,800	1,800
Other finance costs	46	17
	<b>1,846</b>	<b>1,817</b>
	<b>1,846</b>	<b>1,817</b>

**5. Analysis of support costs**

	2022	2021
	£	£
Governance costs	1,800	1,800

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2022**

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,800	1,800
(Gain)/Loss on disposal of fixed asset investments	(1,112)	(13,509)
	<b>1,800</b>	<b>(13,509)</b>

**7. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**Investments**

**8. Analysis of movement of commercial investments**

	<b>Listed investments</b>	<b>Cash as part of portfolio</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Market value at 1 August 2021	1,508,248	95,848	1,604,096
Additions to investment at cost	120,716	27,813	148,529
Disposals at carrying value	(125,877)	-	(125,877)
Net gain/(loss) on revaluation	(41,353)	-	(41,353)
Market value at 31 July 2022	<b>1,461,734</b>	<b>123,661</b>	<b>1,585,395</b>

**9. Analysis of investments between funds as at year end**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Listed investments	1,461,734	1,508,248
Cash held as part of the investment portfolio	123,661	95,848
	<b>1,585,395</b>	<b>1,604,096</b>

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2022**

**10. Debtors**

	2022	2021
	£	£
<b>Amounts due within one year:</b>		
Prepayments and accrued income	7,677	-
	<b>7,677</b>	<b>-</b>
	<b>7,677</b>	<b>-</b>

**11. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Accruals and deferred income	52,020	50,220
	<b>52,020</b>	<b>50,220</b>
	<b>52,020</b>	<b>50,220</b>

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/08/2021	Incoming resources	Outgoing resources	Gains and (losses)	Balance at 31/07/2022
	£	£	£	£	£
<i>General</i>					
Unrestricted revenue accumulated funds	1,850,958	36,059	(9,523)	(40,241)	1,837,253
	<b>1,850,958</b>	<b>36,059</b>	<b>(9,523)</b>	<b>(40,241)</b>	<b>1,837,253</b>
	<b>1,850,958</b>	<b>36,059</b>	<b>(9,523)</b>	<b>(40,241)</b>	<b>1,837,253</b>

**Unrestricted Funds · Previous year**

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/07/2020
	£	£	£	£	£
<i>General</i>					
Unrestricted revenue accumulated funds	1,720,857	34,646	(9,965)	105,420	1,850,958
	<b>1,720,857</b>	<b>34,646</b>	<b>(9,965)</b>	<b>105,420</b>	<b>1,850,958</b>
	<b>1,720,857</b>	<b>34,646</b>	<b>(9,965)</b>	<b>105,420</b>	<b>1,850,958</b>

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2022**

**13. Analysis of net assets between funds**

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted revenue accumulated funds	1,585,395	251,858	1,837,253
	<b>1,585,395</b>	<b>251,858</b>	<b>1,837,253</b>
<b>Previous year</b>			
	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted revenue accumulated funds	1,604,096	246,862	1,850,958
	<b>1,604,096</b>	<b>246,862</b>	<b>1,850,958</b>

**ROBERT ARMITAGE CHARITABLE TRUST**

England & Wales - Charity number 1113185

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# Accounts

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**Charity number: 1113185**

**Robert Armitage Charitable Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 July 2021**

**Robert Armitage Charitable Trust**  
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**For the year ended 31 July 2021**

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**Robert Armitage Charitable Trust**  
**Report of the Trustees**  
**For the year ended 31 July 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Trust are:

- (a) to make grants and provide assistance to registered or exempt charities, whether located or working within the Greater Manchester area, nationally or internationally;
- (b) to further such charitable purposes, both locally to the Greater Manchester area, nationally and internationally as the trustees shall in their absolute discretion decide.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' and they believe that the support provided to the Robert Armitage Charitable Trust allows the charities objectives to benefit a wide section of the public.

**ACHIEVEMENTS AND PERFORMANCE**

The grants funded in the previous year continued to fund community activity in three Students' Union Charities across Manchester. The three Unions comprise a membership of over 90,000 students living in greater Manchester. Funding has continued to support the skills development, volunteer brokerage and accreditation of volunteers. Although volunteering continued to look a little different in 2021, the three unions adapted to ensure safe volunteering activities and opportunities were maintained. They brokered hundreds of opportunities for students to volunteer in organisations and charities across the city including listening projects; food bank support; community gardening. As well as running their own projects that championed collaborative and community spirit and gave volunteers the chance to share and develop skills. From micro volunteering and online volunteering through student volunteer week activity and volunteer recognition.

**FINANCIAL REVIEW**

The trust has powers to set aside funds for special purposes or as reserves against future expenditure. The trustees have not identified any material future expenditure beyond grant giving, and have therefore not set a specific reserves policy. The trustees have expressed a wish to ensure sustainability of the trust through ensuring activity is funded where possible through investment income generated from the principal sum.

**Reserves**

The Trust aims to retain a reserve equal to at least 75% of the legacy in order to retain sufficient funds to generate an investment return to finance the charitable activities.

The Trust has elected to pursue a low-risk investment policy by placing the legacy in the best available investment account with a high street bank, and using the interest generated to finance its charitable activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established and governed by a Declaration of Trust.

**Recruitment and appointment of trustees**

Trustees are co-opted as set out in the Declaration of Trust.

The Trust is governed by a Board of Trustees and supported by such professional advisors as the Trustees consider necessary to support the operation of the Trust.

The Trustees undertake an on-going assessment of significant risks to which Robert Armitage Charitable Trust is exposed. Such risks may be of a financial or non-financial nature. The risk assessment process identifies existing strategies in place to minimise those risks, together with further action that needs to be taken.

**Robert Armitage Charitable Trust  
Report of the Trustees Continued  
For the year ended 31 July 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name of Charity** Robert Armitage Charitable Trust  
**Charity registration number** 1113185  
**Principal address** The Union, Manchester Metropolitan University  
21 Higher Cambridge Street  
Manchester  
M15 6AD

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Matthew Robinson

Ben Ward

Ed Moloney

**Independent examiners**

Counterculture Partnership LLP  
Unit 115 Ducie House,  
Ducie Street,  
Manchester,  
M1 2JW

**Bankers**

Barclays Bank plc  
Leicester  
LE87 2BB

**Solicitors**

JMW Solicitors LLP  
1 Byrom Place  
Manchester  
M3 3HG

Approved by the Board of Trustees and signed on its behalf by

  
..... 11/5/22  
Matthew Robinson

**Robert Armitage Charitable Trust  
Independent Examiners Report to the Trustees  
For the year ended 31 July 2021**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

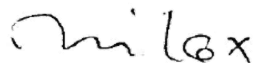
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Counterculture Partnership LLP  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

Date: 11 May 2022

**Robert Armitage Charitable Trust**  
**Statement of Financial Activities**  
**For the year ended 31 July 2021**

	Notes	2021 Unrestricted £	2020 Unrestricted £
<b>Income and endowments from:</b>			
Investments and other income	2	34,646	58,376
<b>Total</b>		<b>34,646</b>	<b>58,376</b>
<b>Expenditure on:</b>			
Raising funds	3	(8,148)	(9,480)
Charitable activities	4	(1,817)	(1,866)
<b>Total</b>		<b>(9,965)</b>	<b>(11,346)</b>
<b>Net income/(expenditure)</b>		<b>24,681</b>	<b>47,030</b>
Net gains on investments		105,420	22,291
<b>Net movement in funds</b>		<b>130,101</b>	<b>69,321</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,720,857	1,651,536
<b>Total funds carried forward</b>		<b>1,850,958</b>	<b>1,720,857</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**Robert Armitage Charitable Trust**  
**Statement of Financial Position**  
**As at 31 July 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	8/9	1,604,096	1,472,622
		<u>1,604,096</u>	<u>1,472,622</u>
<b>Current assets</b>			
Debtors	10	-	-
Cash at bank and in hand		297,082	371,665
		<u>297,082</u>	<u>371,655</u>
<b>Creditors: amounts falling due within one year</b>	11	(50,220)	(123,420)
<b>Net current assets</b>		<u>246,862</u>	<u>248,235</u>
<b>Total assets less current liabilities</b>		<u>1,850,958</u>	<u>1,720,857</u>
<b>Net assets</b>		<u>1,850,958</u>	<u>1,720,857</u>
<b>The funds of the charity</b>			
Unrestricted income funds	12	1,782,322	1,560,310
Revaluation reserve		68,636	160,547
<b>Total funds</b>		<u>1,850,958</u>	<u>1,720,857</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
  
Matthew Robinson  
Trustee

11/5/22

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2021**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Robert Armitage Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are included by reference to their due dates. Interest is recorded when receivable.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Costs of generating funds represent amounts paid to the Trust's external investment advisors.

Charitable activities expenditure comprises grants awarded by the Trustees in accordance with the criteria set out in the Trust Deed, together with grant related support costs.

**Investments**

Net realised and unrealised gains and losses are reflected in the Statement of Financial Activities.

Investments are shown at market value.

**Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand, and short term deposits.

**Irrecoverable VAT**

Irrecoverable VAT is included in the Statement of Financial Activities and is reported as part of the expenditure to which it relates.

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2021**

**2. Investment income**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Income from listed investments	34,202	57,265
Bank interest receivable	444	1,111
	<b>34,646</b>	<b>58,376</b>

**3. Investment management costs**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Investment management fees	8,148	9,480
	<b>8,148</b>	<b>9,480</b>

**4. Costs of charitable activities by fund type**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
<b>Grants Payable</b>		
Grant funded cost	-	-
	-	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,800	1,800
Other finance costs	17	66
	<b>1,817</b>	<b>1,866</b>
	<b>1,817</b>	<b>1,866</b>

**5. Analysis of support costs**

	2021	2020
	£	£
Governance costs	1,800	1,800

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2021**

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	1,800	1,800
(Gain)/Loss on disposal of fixed asset investments	(13,509)	(22,291)
	1,800	(20,491)

**7. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**Investments**

**8. Analysis of movement of commercial investments**

	Listed investments	Cash as part of portfolio	Total
	£	£	£
Market value at 1 August 2020	1,351,002	121,619	1,472,621
Additions to investment at cost	153,079	-	153,079
Disposals at carrying value	(87,744)	(25,771)	(120,455)
Net gain/(loss) on revaluation	91,911	-	91,911
Market value at 31 July 2021	1,508,248	95,848	1,604,096

**9. Analysis of investments between funds as at year end**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Listed investments	1,508,248	1,351,002
Cash held as part of the investment portfolio	95,848	121,619
	1,604,096	1,472,621

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2021**

**10. Debtors**

	2021	2020
	£	£
<b>Amounts due within one year:</b>		
Prepayments and accrued income	-	-
	-	-
	-	-

**11. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	50,220	123,420
	123,420	123,420
	123,420	123,420

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/08/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/07/2021
	£	£	£	£	£
<i>General</i>					
Unrestricted revenue accumulated funds	1,720,857	34,646	(9,965)	105,420	1,850,958
	1,720,857	34,646	(9,959)	105,420	1,850,958
	1,720,857	34,646	(9,959)	105,420	1,850,958

**Unrestricted Funds - Previous year**

	Balance at 01/08/2019	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/07/2020
	£	£	£	£	£
<i>General</i>					
Unrestricted revenue accumulated funds	1,651,536	58,376	(11,346)	22,291	1,720,857
	1,651,536	58,376	(11,346)	22,291	1,720,857
	1,651,536	58,376	(11,346)	22,291	1,720,857

**Robert Armitage Charitable Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2021**

**13. Analysis of net assets between funds**

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted revenue accumulated funds	1,604,096	246,862	1,850,958
	<b>1,604,096</b>	<b>246,862</b>	<b>1,850,958</b>
<b>Previous year</b>			
	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted revenue accumulated funds	1,472,622	248,235	1,720,857
	<b>1,472,622</b>	<b>248,235</b>	<b>1,720,857</b>