

**NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**



Synergy Consultancy Group  
Chartered Tax Advisors & Accountants  
85 Great Portland Street  
London  
W1W 7LT

# **NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**

## **REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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## **NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**

CHARITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024

### **Trustees**

A Reid  
P Rwezahura  
M Chendu  
S Kambou

### **Company Secretary**

P Rwezahura

### **Company Registration Number.**

4762007 (England and Wales)

### **Charity Registration Number.**

1113181

### **Registered Office:**

177 Park Lane  
Tottenham  
London  
N17 0HR

### **Accountants**

Synergy Consultancy Group  
Chartered Tax Advisors & Accountants  
85 Great Portland Street  
London  
W1W 7LT

# **NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**

REPORT OF THE EXAMINERS TO THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31 MARCH 2024

## **Report of the Accountants to the Management Committee**

We have examined the accounts on pages 5 - 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

## **Respective responsibilities of Management Committee and Reporting Accountants**

As described on page 2, the charity's trustees are responsible for the preparation of the charity's accounts. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

## **Opinion**

In our opinion the accounts give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the provisions of the Charities Act 1993 as enacted.

Signature



Date: 29-Dec-24

Synergy Consultancy Group  
Chartered Tax and Accountancy Advisors

# **NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees, who are also directors of the charity for the purposes of Companies Act 1985, present their report together with financial statements for the year ended 31 March 2024. The trustees have also adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2003 and registered as a charity on 7 March 2006. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

### **Organisational Structure**

North London Partnership Consortium has a Management Committee of up to 8 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present, the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

### **Objectives and Activities**

The main activities of the charitable company are to provide a consortium of Black Minority Ethnic led, voluntary and community organisations, in partnership with statutory authorities, offering a range of services to further the social and economic welfare of Black and Ethnic Communities, including refugees and asylum seekers living in Haringey and elsewhere in the UK in order to:

1. Promote the Minority Ethnic Voluntary Sector in Haringey and elsewhere in the UK for the benefit of the public.
2. Develop the capacity and skills of the members of the socially and economically disadvantaged minority ethnic community, including refugees and asylum seekers, living in Haringey and elsewhere in UK in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
3. Promote equality and diversity for the public in particular in Haringey and North London Boroughs.

### **Statement of Trustees Responsibilities**

The Charities Act 1993 (the Act) requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

In preparing those accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

**NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED**  
**TRUSTEES REPORT (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

On behalf of the Trustees

Printed name

SYLVIE KAMBOU

Position

Trustee

Signature



Date:

29-Dec-24

# NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

## SUMMARISED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	<u>2024</u> Total	<u>2023</u> Total
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
Charitable Funds - Grants, etc	2	19,325	437,137	437,137	915,235
Total Incoming Resources		19,325	437,137	456,462	915,235
<b>RESOURCES EXPENDED</b>					
Governance Costs:		-	4,640	4,640	6,175
Overhead Costs		14,873	441,843	456,716	798,084
Total Resources Expended		-	446,484	461,357	804,259
<b>Net Incoming/(Outgoing) Resources</b>		<u>4,453</u>	<u>(9,347)</u>	<u>(4,894)</u>	<u>110,976</u>
Total funds brought forward		-	256,145	256,145	145,169
<b>Total funds carried forward</b>		<u><u>4,453</u></u>	<u><u>246,798</u></u>	<u><u>251,251</u></u>	<u><u>256,145</u></u>

# NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

BALANCE SHEET  
AS AT 31 MARCH 2024

		<u>2024</u>	<u>2023</u>
	NOTE	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	11,576	16,776
<b>CURRENT ASSETS</b>			
Assets held on loan		252,000	163,704
Assets held on consignment		175,604	42,554
Cash at Bank & In Hand	4	294,256	354,055
		721,860	560,312
<b>CURRENT LIABILITIES</b>			
Amount falling due within one year	3	1,175	1,325
Assets held on consignment		175,604	42,554
Other loans		252,000	163,704
Accrued expenses		22,143	22,660
		450,922	230,243
<b>NON CURRENT LIABILITIES</b>			
Bank loan and overdraft		20,413	31,063
<b>NET CURRENT ASSETS</b>		270,938	330,070
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		262,101	315,782
<b>NET ASSETS</b>		262,101	315,782
Unrestricted Funds			
FUNDS:			
Unrestricted Funds		4,453	59,637
Restricted Funds		246,798	256,146
Total Funds		251,251	315,782

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

ON BEHALF OF THE TRUSTEES:

Printed name

Position

SYLVIE KAHBOU

Trustee

Signature



Date:

29-Dec-24



# NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 1 Accounting Policies

### **Accounting Convention**

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 - accounting by Charities.

Exemption has been taken from preparing a cashflow statement on grounds that the charity is a small undertaking.

### **Incoming Resources**

Incoming Resources represent grants, awards, donations, self-generated and investment income due in the year.

### **Tangible Fixed Assets**

Tangible Fixed Assets are stated at costs less depreciation.

Depreciation is also provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

## 2 Grants and Awards

			<u>2024</u>	<u>2023</u>
	Unrestricted £	Restricted £	Total £	Total £
Haringey Community Gold 2	-	229,524	229,524	178,500
Haringey Community Gold YLF Ext	-	-	-	42,205
Youth Futures Foundation BFP	-	36,855	36,855	-
HC Time for Change	-	17,000	17,000	10,000
HHLS 2014-20	-	21,981	21,981	333,747
The Bridge Renewal - Homecooked	-	41,713	41,713	48,176
BRT HCK Outreach	-	31,736	31,736	-
Youth Echo	-	37,500	37,500	-
DWP-Kickstart	-	-	-	203,310
Charity Together - Tackling Covid 19	-	13,748	13,748	-
Wellbeing Connect	-	7,080	7,080	-
PM Consult	19,325	-	19,325	99,298
	<u>19,325</u>	<u>437,137</u>	<u>456,462</u>	<u>915,235</u>

## 3 Creditors

	<u>2024</u>	<u>2023</u>
Banks Loans & Overdraft	175,604	31,063
Accruals	1,175	1,325
Other loans	252,000	163,704
	<u>428,779</u>	<u>196,092</u>

## 4 Bank

	<u>2024</u>	<u>2023</u>
Cash at Bank & in Hand	294,256	354,055
	<u>294,256</u>	<u>354,055</u>

# NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

NOTES TO THE ACCOUNTS (CONT.)  
FOR THE YEAR ENDED 31 MARCH 2024

5	Fixed Assets	Furniture & Fittings	Computer Equipment	<u>TOTAL</u>
		£ At cost	£ At cost	£
	<b>Cost or valuation</b>			
	At 1 April 2023	2,300	27,937	30,237
	Additions	-	702	702
	At 31 March 2024	<u>2,300</u>	<u>28,639</u>	<u>30,939</u>
	<b>Depreciation</b>			
	At 1 April 2023	2,037	11,424	13,461
	Charge for the year	263	4,269	5,902
	At 31 March 2024	<u>2,300</u>	<u>15,693</u>	<u>19,363</u>
	<b>Net Book Value</b>			
	At 31 March 2024	<u>-</u>	<u>12,946</u>	<u>11,576</u>
	At 31 March 2023	<u>263</u>	<u>16,513</u>	<u>16,776</u>

## 6 Trustees' Remuneration and Benefits

There were no trustees' remunerations or benefits for the year ended 31 March 2024.

7	Staff costs	<u>2024</u>	<u>2023</u>
	Wages & Salaries	200,021	194,016
	Social Security Costs	18,564	20,667
	Pension costs	9,152	6,082
		<u>227,737</u>	<u>220,765</u>

8	Expense Allocation		
	Haringey Community Gold 2	99,789	148,120
	Haringey Community Gold YLF Ext	-	46,080
	HHLS 2014-20	11,762	77,378
	PM Consult	18,461	39,661
	The Bridge Renewal - Homecooked	11,064	27,645
	BRT HCK Outreach	4,583	-
	Youth Echo	1,820	-
	ARC	10,994	8,151
	Culture Forward	32,489	35,737
	ICT	2,395	3,742
	DWP-Kickstart	-	174,483
	NHS - Charities Together	-	22,499
	Youth Futures Foundation BFP	20,480	-
	Black Thrive	4,706	-
	HC Time for Change	15,077	-
		<u>233,620</u>	<u>583,495</u>

# NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

## DETAILED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

			<u>2024</u>	<u>2023</u>
	Unrestricted £	Restricted £	Total £	Total £
<b>INCOMING RESOURCES:</b>				
Donations & Grants	19,325	437,137	456,462	915,235
Total Incoming Resources	<u>19,325</u>	<u>437,137</u>	<u>456,462</u>	<u>915,235</u>
<b>RESOURCES EXPENDED:</b>				
<b>Governance Costs:</b>				
Accountancy	-	1,517	1,517	1,667
Legal and Professional Fees	-	3,123	3,123	4,508
	-	4,640	4,640	6,175
<b>Support Costs:</b>				
Wages & Salaries	-	200,021	200,021	194,016
Social Security	-	18,564	18,564	20,667
IRS	-	-	-	1,387
Insurance	-	4,273	4,273	4,778
Telephone	-	1,739	1,739	4,437
Printing, Postage & Stationery	-	1,614	1,614	4,082
Advertising	-	355	355	180
Project Delivery Costs	-	190,603	190,603	491,122
Travelling	-	254	254	145
Depreciation	-	-	-	7,559
Rent	-	11,418	11,418	16,220
Office Meetings	-	1,216	1,216	1,755
ICT	-	2,395	2,395	5,598
Subscription & Sundry Exps	-	240	240	395
Pension	-	9,152	9,152	6,082
PM Consult	14,873	-	14,873	39,661
<b>Total Support Expenditure</b>	<u>14,873</u>	<u>441,843</u>	<u>456,716</u>	<u>798,085</u>
<b>Total Resources Expended</b>	<u>14,873</u>	<u>446,484</u>	<u>461,357</u>	<u>804,260</u>
<b>Net Income/(Expenditure)</b>	<u>4,453</u>	<u>(9,347)</u>	<u>(4,894)</u>	<u>110,976</u>
 Funds Brought forward	-	256,146	256,146	145,170
Funds Carried forward	<u>4,453</u>	<u>246,799</u>	<u>251,252</u>	<u>256,146</u>

This page does not form part of the statutory financial statements