

**NORTH LONDON PARTNERSHIP CONSORTIUM
LIMITED**

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

A REID
P RWEZAHURA
M CHENDU
S KAMBOU

Company Secretary P RWEZAHURA

Company Registration Number. 4762007 (England and Wales)

Charity Registration Number. 1113181

Registered Office: 177 PARK LANE
TOTTENHAM
LONDON
N17 0HJ

Accountants Synergy Consultancy Group
Chartered Tax Advisors & Accountants
85 Great Portland Street
London
W1W 7LT

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
REPORT OF THE EXAMINERS TO THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2023

Report of the Accountants to the Management Committee

We have examined the accounts on pages 5 - 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of Management Committee and Reporting Accountants

As described on page 2, the charity's trustees are responsible for the preparation of the charity's accounts. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the provisions of the Charities Act 1993 as enacted.

Signature

Date: 28 December 2023



Synergy Consultancy Group

Chartered Tax and Accountancy Advisors

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of Companies Act 1985, present their report together with financial statements for the year ended 31 March 2023. The trustees have also adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2003

and registered as a charity on 7 March 2006. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

Organisational Structure

North London Partnership Consortium has a Management Committee of up to 8 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present, the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Objectives and Activities

The main activities of the charitable company are to provide a consortium of Black Minority Ethnic led, voluntary and community organisations, in partnership with statutory authorities, offering a range of services to further the social and economic welfare of Black and Ethnic Communities, including refugees and asylum seekers living in Haringey and elsewhere in the UK in order to:

1. Promote the Minority Ethnic Voluntary Sector in Haringey and elsewhere in the UK for the benefit of the public.
2. Develop the capacity and skills of the members of the socially and economically disadvantaged minority ethnic community, including refugees and asylum seekers, living in Haringey and elsewhere in UK in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
3. Promote equality and diversity for the public in particular in Haringey and North London Boroughs.

Statement of Trustees Responsibilities

The Charities Act 1993 (the Act) requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
TRUSTEES REPORT (CONT.)
FOR THE YEAR ENDED 31 MARCH 2023

In preparing those accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

On behalf of the Trustees


Printed name

Position

SYLVIE KAMBOLI

DIRECTOR

Signature



Date: 28 December 2023

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
INCOME & EXPENDITURE – SUMMARISED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted	Restricted	<u>2023</u> Total	<u>2022</u> Total
	Notes	£	£	£	£
INCOMING RESOURCES					
Charitable Funds - Grants, etc	2	99,298	815,938	915,235	1,093,349
Total Incoming Resources		99,298	815,938	915,235	1,093,349
RESOURCES EXPENDED					
Governance Costs:		-	6,175	6,175	7,811
Overhead Costs		39,661	758,424	798,085	1,018,260
Total Resources Expended		39,661	764,599	804,260	1,026,071
Net Incoming/(Outgoing) Resources		59,637	51,339	110,976	67,279
Total funds brought forward		-	145,169	145,169	77,890
Total funds carried forward		<u>59,637</u>	<u>196,508</u>	<u>256,145</u>	<u>145,169</u>

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

		<u>2023</u>	<u>2022</u>
	NOTE	£	£
FIXED ASSETS:			
Tangible Assets	6	16,776	11,401
CURRENT ASSETS:			
Assets held on loan		163,704	18,250
Assets held on consignment		42,554	79,900
Cash at Bank & In Hand	4	<u>354,055</u>	<u>176,706</u>
		560,312	274,856
CURRENT LIABILITIES			
Amount falling due within one year	3	1,325	1,225
Assets held on consignment		42,554	79,900
Other loans		163,704	18,250
Accrued expenses		<u>22,660</u>	<u>-</u>
		<u>230,243</u>	<u>99,375</u>
NON-CURRENT LIABILITIES			
Bank Loan and overdraft		31,063	41,713
NET CURRENT ASSETS		330,070	175,481
TOTAL ASSETS LESS CURRENT LIABILITIES		315,782	145,169
NET ASSETS		<u>315,782</u>	<u>145,169</u>
Unrestricted Funds			
FUNDS:			
Unrestricted Funds		59,637	-
Restricted Funds		<u>256,146</u>	<u>145,169</u>
Total Funds		<u>315,782</u>	<u>145,169</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Printed name

Position

SYLVIE KAMBOU

DIRECTOR

Signature



Date: 28 December 2023

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 - accounting by Charities. Exemption has been taken from preparing a cashflow statement on grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated and investment income due in the year.

Tangible Fixed Assets

Tangible Fixed Assets are stated at costs less depreciation.
Depreciation is also provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2 GRANTS AND AWARDS

			<u>2023</u>	<u>2022</u>
	Unrestricted £	Restricted £	Total £	Total £
Haringey Community Gold 2	-	178,500	178,500	-
Haringey Community Gold YLF Ext.	-	42,205	42,205	318,684
Time for Change	-	10,000	10,000	-
HHLS 2014-20	-	333,747	333,747	392,287
The Bridge Renewal - Homecooked	-	48,176	48,176	39,375
DWP -Kickstart	-	203,310	203,310	340,441
PM Consult	99,298	-	99,298	2,562
Total	<u>99,298</u>	<u>815,938</u>	<u>915,235</u>	<u>1,093,349</u>

3 CREDITORS

Bank Loans & Overdraft	31,063	41,713
Accruals	1,325	1,225
Other loans	163,704	18,250
Total	<u>196,092</u>	<u>61,188</u>

4 BANK

Cash at Bank & in Hand	354,055	176,706
Total	<u>354,055</u>	<u>176,706</u>

5 DEBTORS

Trade Debtors	-	-
Prepayments	-	-
Total	<u>-</u>	<u>-</u>

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2023

6	FIXED ASSETS	Furniture & Fittings	Computer Equipment	<u>2023</u> Total
		£	£	£
	Cost or valuation			
	01-Apr-22	2,300	15,003	17,303
	Additions	-	12,934	12,934
	At 31 March 23	<u>2,300</u>	<u>27,937</u>	<u>30,237</u>
	Depreciation			
	01-Apr-22	1,462	4,440	5,902
	Charge for the year	575	6,984	7,559
	At 31 March 23	<u>2,037</u>	<u>11,424</u>	<u>13,461</u>
	Net Book Value			
	At 31 March 23	<u>263</u>	<u>16,513</u>	<u>16,776</u>
	At 31 March 22	<u>838</u>	<u>10,563</u>	<u>11,401</u>
7	TRUSTEES' REMUNERATIONS & BENEFITS			
	There were no trustees' remunerations or benefits for the year ended 31 March 2023			
8	STAFF COSTS		<u>2023</u>	<u>2022</u>
	Wages & Salaries		194,016	193,627
	Social Security Costs		20,667	16,965
	Pension		6,082	5,949
			<u>220,765</u>	<u>216,541</u>
9	EXPENSE ALLOCATION			
	Haringey Community Gold 2	148,120	-	
	Haringey Community Gold YLF Ext.	46,080	328,178	
	HHLS 2014-20	77,378	136,369	
	PM Consult	39,661	-	
	The Bridge Renewal - Homecooked	27,645	34,506	
	ARC	8,151	6,565	
	Culture Forward	35,737	-	
	Other	-	1,244	
	ICT	3,742	2,907	
	DWP-Kickstart	174,483	302,909	
	NHS Charities Together	22,499	-	
		<u>583,495</u>	<u>812,678</u>	

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
DETAILED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

			<u>2023</u>	<u>2022</u>
	Unrestricted	Restricted	Total	Total
	£	£	£	£
INCOMING RESOURCES:				
Donations & Grants	99,298	815,938	915,235	1,093,349
Total Incoming Resources	99,298	815,938	915,235	1,093,349
RESOURCES EXPENDED:				
Governance Costs:				
Accountancy	-	1,667	1,667	1,549
Legal and Professional Fees	-	4,508	4,508	6,262
	-	6,175	6,175	7,811
Support Costs:				
Wages & Salaries	-	194,016	194,016	193,627
Social Security	-	20,667	20,667	16,965
IRS	-	1,387	1,387	1,719
Insurance	-	4,778	4,778	4,816
Telephone	-	4,437	4,437	4,349
Printing, Postage & Stationery	-	4,082	4,082	3,662
Advertising	-	180	180	879
Project Delivery Costs	-	491,122	491,122	746,360
Travelling	-	145	145	210
Bank Charges	-	-	-	-
Depreciation	-	7,559	7,559	2,500
Rent	-	16,220	16,220	33,566
Office Meetings	-	1,755	1,755	752
Subscription & Sundry Exps	-	395	395	40
ICT	-	5,598	5,598	2,867
Pension	-	6,082	6,082	5,949
PM Consult	39,661	-	39,661	-
Total Support Expenditure	39,661	758,424	798,085	1,018,260
Total Resources Expended	39,661	764,599	804,260	1,026,071
Net Income/(Expenditure)	59,637	51,339	110,976	67,279
Funds Brought forward	-	145,170	145,170	77,890
Funds Carried forward	59,637	196,509	256,146	145,169

This page does not form part of the statutory financial statements