

**NORTH LONDON PARTNERSHIP CONSORTIUM
LIMITED**

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Trustees

A Reid
P Rwezahura
M Chendu
S Kambou

Company Secretary

P Rwezahura

Company Registration Number

4762007 (England and Wales)

Charity Registration Number

1113181

Registered Office:

177 Park Lane
Tottenham
London
N17 0HR

Accountants

Synergy Consultancy Group
Chartered Tax Advisors & Accountants
18 Chace Willage Road
Enfield
EN2 8FU

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
REPORT OF THE EXAMINERS TO THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

Report of the Accountants to the Management Committee

We have examined the accounts on pages 5 - 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of Management Committee and Reporting Accountants

As described on page 2, the charity's trustees are responsible for the preparation of the charity's accounts. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the provisions of the Charities Act 1993 as enacted.

Signature

Date: 22 December 2022



Synergy Consultancy Group

Chartered Tax and Accountancy Advisors

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the charity for the purposes of Companies Act 1985, present their report together with financial statements for the year ended 31 March 2021. The trustees have also adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2003 and registered as a charity on 7 March 2006. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

Organisational Structure

North London Partnership Consortium has a Management Committee of up to 8 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present, the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Objectives and Activities

The main activities of the charitable company are to provide a consortium of Black Minority Ethnic led, voluntary and community organisations, in partnership with statutory authorities, offering a range of services to further the social and economic welfare of Black and Ethnic Communities, including refugees and asylum seekers living in Haringey and elsewhere in the UK in order to:

1. Promote the Minority Ethnic Voluntary Sector in Haringey and elsewhere in the UK for the benefit of the public.
2. Develop the capacity and skills of the members of the socially and economically disadvantaged minority ethnic community, including refugees and asylum seekers, living in Haringey and elsewhere in UK in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
3. Promote equality and diversity for the public in particular in Haringey and North London Boroughs.

Statement of Trustees Responsibilities

The Charities Act 1993 (the Act) requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

TRUSTEES REPORT (CONT.) FOR THE YEAR ENDED 31 MARCH 2022

In preparing those accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

On behalf of the Trustees

Printed name

Position

Sylvie Kambou

Director

Signature

Kus

Date: 22 December 2022

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
INCOME & EXPENDITURE – SUMMARISED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted	Restricted	<u>2022</u> Total	<u>2021</u> Total
	Notes	£	£	£	£
INCOMING RESOURCES					
Charitable Funds - Grants, etc	2	-	1,093,349	1,093,349	505,839
Total Incoming Resources		-	1,093,349	1,093,349	505,839
RESOURCES EXPENDED					
Governance Costs:		-	7,811	7,811	5,690
Overhead Costs		-	1,018,260	1,018,260	511,810
Total Resources Expended		-	1,026,070	1,026,070	517,500
Net Incoming/(Outgoing) Resources		-	67,279	67,279	(11,661)
Total funds brought forward		-	77,890	77,890	89,551
Total funds carried forward		-	145,169	145,169	77,890

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	NOTE	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS:			
Tangible Assets	6	11,401	13,901
Total Fixed Assets		11,401	13,901
CURRENT ASSETS			
Assets held on loan		18,250	13,750
Assets held on consignment		79,900	-
Cash at Bank & In Hand	4	176,706	114,914
Total Current Assets		274,856	128,664
CURRENT LIABILITIES			
Amount falling due within one year	3	1,225	925
Assets held on consignment		79,900	-
Other loans		18,250	13,750
Total Current Liabilities		99,375	14,675
NON-CURRENT LIABILITIES			
Bank Loan and overdraft		41,713	50,000
Total Non-current Liabilities		41,713	50,000
NET CURRENT ASSETS			
		175,481	113,989
TOTAL ASSETS LESS CURRENT LIABILITIES			
		145,169	77,891
NET ASSETS			
		<u>145,169</u>	<u>77,891</u>
Unrestricted Funds			
FUNDS:			
Unrestricted Funds		-	-
Restricted Funds		145,169	77,891
Total Funds		<u>145,169</u>	<u>77,891</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

BALANCE SHEET (CONT.)

FOR THE YEAR ENDED 31 MARCH 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Printed name

Position

Sylvie Kambou

Director

Signature



Date: 22 December 2022

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 - accounting by Charities. Exemption has been taken from preparing a cashflow statement on grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated and investment income due in the year.

Tangible Fixed Assets

Tangible Fixed Assets are stated at costs less depreciation.

Depreciation is also provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2 Grants and Awards

			<u>2022</u>	<u>2021</u>
	Unrestricted £	Restricted £	Total £	Total £
ESIF -Breaking Digital Barriers	-	-	-	12,752
DWP-ESFG	-	-	-	22,000
Haringey Community Gold YLF	-	318,684	318,684	311,225
HHLS 2014-20	-	392,287	392,287	147,852
HMRC - Furlough Scheme	-	-	-	3,539
HC - VCS Covid Grant	-	-	-	3,000
The Bridge Renewal - Homecookec	-	39,375	39,375	4,000
Other	-	2,562	2,562	1,472
DWP -Kickstart	-	340,441	340,441	-
	<u>-</u>	<u>1,093,349</u>	<u>1,093,349</u>	<u>505,839</u>

3 Creditors

Bank Loans & Overdraft	41,713	50,000
Accruals	1,225	925
Other loans	18,250	13,750
	<u>61,188</u>	<u>64,675</u>

4 Bank

Cash at Bank & in Hand	176,706	114,914
	<u>176,706</u>	<u>114,914</u>

5 Debtors

Trade Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
DETAILED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

6 Fixed Assets

	Furniture & Fittings	Computer Equipment	<u>2022</u> Total
	£	£	£
Cost or valuation			
01 April 2021	2,300	15,003	17,303
Additions	-	-	-
At 31 March 22	<u>2,300</u>	<u>15,003</u>	<u>17,303</u>
Depreciation			
01 April 2021	1,182	2,220	3,402
Charge for the year	280	2,220	2,500
At 31 March 22	<u>1,462</u>	<u>4,440</u>	<u>5,902</u>
Net Book Value			
At 31 March 22	<u>838</u>	<u>10,563</u>	<u>11,401</u>
At 31 March 21	<u>1,118</u>	<u>12,783</u>	<u>13,901</u>

7 Trustees' Remuneration and Benefits

There were no trustees' remunerations or benefits for the year ended 31 March 2022.

8 Staff Costs

	<u>2022</u>	<u>2021</u>
Wages & Salaries	193,627	152,627
Social Security Costs	16,965	13,650
Pension	<u>5,949</u>	<u>5,674</u>
	<u>210,592</u>	<u>171,951</u>

9 Expense Allocation

ESIF -Breaking Digital Barriers	-	9,222
Haringey Community Gold YLF	328,178	260,197
HHLS 2014-20	136,369	61,759
HC - VCS Covid Grant	-	3,000
The Bridge Renewal - Homecooked	34,506	4,000
ARC	6,565	7,370
Other	1,244	-
ICT	2,907	-
DWP-Kickstart	302,909	-
	<u>812,678</u>	<u>345,548</u>