

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Synergy Consultancy Group
Chartered Tax Advisors & Accountants
18 Chace Village Road
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NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

A Reid

P Rwezahura

M Chendu

S Kambou

Company Secretary

P Rwezahura

Company Registration Number.

4762007 (England and Wales)

Charity Registration Number.

1113181

Registered Office:

177 Park Lane
Tottenham
London
N17 0HR

Accountants

Synergy Consultancy Group
Chartered Tax Advisors & Accountants
18 Chace Willage Road
Enfield
EN2 8FU

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

REPORT OF THE EXAMINERS TO THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2021

Report of the Accountants to the Management Committee

We have examined the accounts on pages 5 - 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

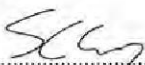
Respective responsibilities of Management Committee and Reporting Accountants

As described on page 2, the charity's trustees are responsible for the preparation of the charity's accounts. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the provisions of the Charities Act 1993 as enacted.

Signature


.....

Date: 24 December 2021

Synergy Consultancy Group
Chartered Tax and Accountancy Advisors

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the charity for the purposes of Companies Act 1985, present their report together with financial statements for the year ended 31 March 2021. The trustees have also adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2003 and registered as a charity on 7 March 2006. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

Organisational Structure

North London Partnership Consortium has a Management Committee of up to 8 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present, the Committee has 5 members from a variety of professional backgrounds relevant to the work of the charity.

Objectives and Activities

The main activities of the charitable company are to provide a consortium of Black Minority Ethnic led, voluntary and community organisations, in partnership with statutory authorities, offering a range of services to further the social and economic welfare of Black and Ethnic Communities, including refugees and asylum seekers living in Haringey and elsewhere in the UK in order to:

1. Promote the Minority Ethnic Voluntary Sector in Haringey and elsewhere in the UK for the benefit of the public.
2. Develop the capacity and skills of the members of the socially and economically disadvantaged minority ethnic community, including refugees and asylum seekers, living in Haringey and elsewhere in UK in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
3. Promote equality and diversity for the public in particular in Haringey and North London Boroughs.

Statement of Trustees Responsibilities

The Charities Act 1993 (the Act) requires the trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the resources of the charity for the period.

In preparing those accounts, the trustees are expected to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with the regulation under S42 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
TRUSTEES REPORT (CONT.)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

On behalf of the Trustees

Printed name

Position

SYLVIE KAMBOW

TRUSTEE

Signature



Date: 24 December 2021

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED
SUMMARISED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted	Restricted	<u>2021</u> Total	<u>2020</u> Total
	Notes	£	£	£	£
INCOMING RESOURCES					
General Funds - Investment Income		-	-	-	-
Accrued Income		-	-	-	-
Charitable Funds - Grants, etc	2	-	505,839	505,839	440,546
Total Incoming Resources		-	505,839	505,839	440,546
RESOURCES EXPENDED					
Governance Costs:		-	5,690	5,690	5,151
Overhead Costs		-	511,810	511,810	412,967
Total Resources Expended		-	517,499	517,499	418,118
Net Incoming/(Outgoing) Resources		-	- 11,660	- 11,660	22,428
Total funds brought forward		-	89,551	89,551	67,123
Total funds carried forward		-	<u>77,891</u>	<u>77,891</u>	<u>89,551</u>

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

BALANCE SHEET AS AT 31 MARCH 2021

		<u>2021</u>	<u>2020</u>
	NOTE	£	£
FIXED ASSETS			
Tangible Assets	6	13,901	1,398
CURRENT ASSETS			
Debtors & Prepayments		-	-
Prepayments		-	-
Assets held on loan		13,750	
Cash at Bank & In Hand	4	114,914	89,078
		<u>128,664</u>	<u>89,078</u>
CREDITORS			
Amount falling due within one year	3	925	925
Bank Loans & Overdraft		50,000	-
Other loans		13,750	-
		<u>64,675</u>	<u>925</u>
NET CURRENT ASSETS		63,989	88,153
TOTAL ASSETS LESS CURRENT LIABILITIES		77,891	89,551
NET ASSETS		<u><u>77,891</u></u>	<u><u>89,551</u></u>
Unrestricted Funds			
FUNDS:			
Unrestricted Funds		-	-
Restricted Funds		77,891	89,551
Total Funds		<u><u>77,891</u></u>	<u><u>89,551</u></u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

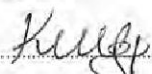
ON BEHALF OF THE TRUSTEES:

Printed name

Position

SYLVIE KAMBOLI TRUSTEE

Signature



Date: 24 December 2021

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with SORP 2 - accounting by Charities.

Exemption has been taken from preparing a cashflow statement on grounds that the charity is a small undertaking.

Incoming Resources

Incoming Resources represent grants, awards, donations, self-generated and investment income due in the year.

Tangible Fixed Assets

Tangible Fixed Assets are stated at costs less depreciation.

2 Grants and Awards

			<u>2021</u>	<u>2020</u>
	Unrestricted £	Restricted £	Total £	Total £
AEET	-	-	-	1,550
ESIF - Breaking Digital Barrier	-	12,752	12,752	-
DWP - FSFG	-	22,000	22,000	-
Haringey Community Gold YLF	-	311,225	311,225	309,325
HHLS 2014-20	-	147,852	147,852	112,243
HMRC - Furlough Scheme	-	3,539	3,539	-
HC - VCS Covid Grant	-	3,000	3,000	-
Other	-	1,472	1,472	17,428
The Bridge Renewal	-	4,000	4,000	-
	<u>-</u>	<u>505,839</u>	<u>505,839</u>	<u>440,546</u>

3 Creditors

	<u>2021</u>	<u>2020</u>
Bounce Back Loan	50,000	-
Accruals	925	925
Other loans	13,750	-
	<u>64,675</u>	<u>925</u>

4 Bank

	<u>2021</u>	<u>2020</u>
Cash at Bank & in Hand	114,914	89,428
	<u>114,914</u>	<u>89,428</u>

5 Debtors

	<u>2021</u>	<u>2020</u>
Trade Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2021

6	Fixed Assets	Furniture & Fittings	Computer Equipment	TOTAL
		£ At cost	£ At cost	£
	Cost or valuation			
	At 1 April 2020	2,300	-	2,300
	Additions	-	15,003	15,003
	At 31 March 2021	2,300	15,003	17,303
	Depreciation			
	At 1 April 2020	902	-	902
	Charge for the year	280	2,220	2,500
	At 31 March 2021	1,182	2,220	3,402
	Net Book Value			
	At 31 March 2021	1,118	12,783	13,901
	At 31 March 2020	1,398	-	1,398

7 Trustees' Remuneration and Benefits

There were no trustees' remunerations or benefits for the year ended 31 March 2021.

8	Staff costs	2021	2020
	Wages & Salaries	152,627	112,848
	Social Security Costs	13,650	10,098
	Pension costs	5,674	-
		171,951	122,946

9	Expense Allocation		
	HHLS 2014-20	61,759	47,833
	NPPB	-	3,052
	HC BWF&NP CVD	-	30,001
	Haringey Community Gold YLF	260,197	193,727
	Haringey Council Resident evaluation	-	3,588
	ARC	7,370	8,070
	ESIF - Breaking Digital Barrier	9,222	-
	HC VCS Covid Support Grant	3,000	-
	The Bridge Renewal	4,000	-
		345,548	286,271

NORTH LONDON PARTNERSHIP CONSORTIUM LIMITED

DETAILED INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
	Restricted £	Total £
INCOMING RESOURCES:		
Donations & Grants	505,839	505,839
Total Incoming Resources	<u>505,839</u>	<u>440,546</u>
RESOURCES EXPENDED:		
Governance Costs:		
Accountancy	2,303	2,303
Legal and Professional Fees	3,387	3,387
	<u>5,690</u>	<u>5,151</u>
Support Costs:		
Wages & Salaries	154,877	154,877
Social Security	13,650	13,650
IRS	1,235	1,235
Insurance	1,892	1,892
Telephone	5,446	5,446
Printing, Postage & Stationery	1,805	1,805
Volunteer Expenses	-	30
Project Costs	320,955	320,955
Travelling	41	238
Bank Charges	23	55
Depreciation	2,500	700
Rent	2,500	18,106
Office Meetings	321	306
ICT	892	2,125
Pension	5,674	4,935
Total Support Expenditure	<u>511,810</u>	<u>412,967</u>
Total Resources Expended	<u>517,499</u>	<u>418,117</u>
net income/(expenditure)	<u>(11,660)</u>	<u>22,429</u>
 Funds Brought forward	 89,551	 67,123
Funds Carried forward	77,891	89,551

This page does not form part of the statutory financial statements

