

**Restart Rugby**  
**Unaudited Annual Report and**  
**Financial Statements**

31 January 2025

Company Registration Number  
05179792 (England and Wales)

Charity Registration Number  
1113160

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**Trustees' report** Year ended 31 January 2025

**Trustees**

J Beard (Chair)  
C Alabaster (Appointed 8 May 2025)  
M Campion  
D Cook  
J Haskell  
E Jackson  
M Lambert (Appointed 4 March 2025)  
C-M Roberts

**Address**

c/o Buzzacott  
130 Wood Street  
London  
EC2V 6DL

**Company registration number** 05179792 (England and Wales)

**Charity registration number** 1113160 (England and Wales)

**Independent Examiner**

Murtaza Jessa  
Trustient Chartered Accountants  
29 Dennis Lane  
Stanmore  
Middlesex  
HA7 4JS

**Trustees’ report** Year ended 31 January 2025

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors’ report for the purposes of company law) together with financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 of the attached financial statements and comply with the charitable company’s Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

**Status and incorporation**

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

**Trustees**

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chair)	Appointed 8 May 2025
C Alabaster	
M Campion	
D Cook	
J Haskell	
E Jackson	Appointed 4 March 2025
M Lambert	
C-M Roberts	

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity’s aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

**Objectives and public benefit**

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the game of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

## **Trustees' report** Year ended 31 January 2025

### **Objectives and public benefit** (continued)

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

### **Organisation**

The Trustees of Restart Rugby outsource the operational management of the Charity to a combination of the Rugby Players Association (RPA) and an external consultant. This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Executive for Restart Rugby focuses on their primary objective of sourcing external fundraising and donations.

The Trustees retain overall control over the Charity's activities. The day-to-day activities of the Charity are reported to the Trustees at each meeting of the Trustees, with Board packs provided to the Trustees ahead of each board meeting containing significant information as to all activities carried out on the Charity's behalf.

Trustee meetings to discuss the activities of Restart Rugby are held at least four times per calendar year.

### **Key management personnel**

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

### **Achievements and performance**

There are few careers that carry the level of uncertainty as that of a professional rugby player but due to the work of Restart Rugby, past and present, men and women players have a vital support network which helps them to deal with challenges whilst playing and to prepare for and re-adjust in the world beyond rugby. The work supporting players and former players has continued throughout the year together with the continual development of the structures of the Charity.

Fundraising activity was slightly higher compared to the prior year although still low by historical standards, with unrestricted fundraising income totalling £219,106 compared to £203,845 in the prior year. The reduced fundraising continues to be spread across both annual events e.g. RPA Awards, and one-off 3<sup>rd</sup> party fundraising events. The trustees remain mindful of the challenges faced in raising funds from traditional fundraising events, and whilst it is hoped these can be improved next year, additional sources of funding need to be explored.



## **Trustees' report** Year ended 31 January 2025

### **Achievements and performance** (continued)

Wellbeing grants of £23,530 (2024: £90,774) were awarded to 46 recipients in the year, and general grants of £7,500 (2024: £15,214) were awarded to 3 recipients in the year.

The 24 hour Confidential Counselling Service also continued throughout the year.

The charity also contributed £148,478 (2024: £87,304) to the players insurance costs.

The unrestricted funds at the end of the year were down from £199,374 at 31 January 2024 to £87,318 at 31 January 2025.

In February 2025, post this year end, Restart Rugby received further restricted grants from the RFU and PRL to support current and former men and women professional players.

### **Financial review of the year**

The Charity is largely dependent upon income generated by fundraising events and this is a key performance indicator for the Charity. The Trustees were disappointed with the fundraising performance of the Charity in the year under review and will look to further improve fundraising during the course of the next financial year.

A net decrease in unrestricted funds of £112,056 was recorded in the financial year (2024: decrease of £172,060). Total unrestricted income in the year to 31 January 2025 was £219,106 (2024: £206,859). Total expenditure amounted to £339,406 (2024: £659,378) of which £187,752 (2024: £464,855) were grants made in accordance with the Charity's objectives.

### **Reserves policy and going concern**

The balance of funds as at 31 January 2025 was £92,898 (2024: £213,198). This was comprised of £5,580 (2024: £13,824) restricted funds and £87,318 (2024: £199,374) unrestricted funds or free reserves.

The Trustees continue to support and challenge all that Restart Rugby is doing in providing assistance to past and present professional rugby players in need of support. Despite various economic challenges that have affected a number of Premiership clubs in recent seasons, the deep impact this had on the professional game and the players directly, delivery of all key elements of Restart Rugby's support area has continued and in the case of the financial year under review, the reach and impact of the Charity continue to grow. The restricted funding received in prior years, and subsequent to 31 January 2025, from the RFU, PRL and PWR is vital to for the sustainability of the Charity.

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable them to meet the current and future requirements of the Charity.

## **Trustees' report** Year ended 31 January 2025

### **Reserves policy and going concern** (continued)

The Trustees continue to remain mindful of the continued growth and development of the professional game but also its precarious financial position and its longer-term sustainability. This will directly impact professional players as a result and therefore the likely increase in the future requirement to support current and former players in accordance with the Charity's stated objectives. The Trustees also remain particularly mindful of the current economic environment. As in previous years, whilst dialogue continues with other stakeholders within the professional game, the Trustees continue to believe that it is prudent to continue to build its base level of unrestricted reserves.

As detailed in the accounting policies on pages 13 and 15, the Trustees have concluded that the Charity will be able to continue to operate as a going concern despite the very challenging economic circumstances faced by the game and the wider economy. The Trustees have concluded it is therefore appropriate for the Charity to continue to prepare its accounts on the going concern basis.

### **Risk management and plans for future periods**

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the Charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Due to the landscape of the fundraising calendar, the ability to reach fundraising targets for the Charity continues to be largely dependent on the success of the RPA Events Programme and the support of the RFU and Premiership Rugby in order to provide funds for Restart Rugby. The impact of this risk continues to be reviewed.

As well as generating income, the Trustees recognise the need to review the charity's expenditure levels and cost control processes on a regular basis.

The Trustees have also considered the primary strategic, business and operational risks which the Charity faces and are satisfied that the controls and processes have been established to ensure the minimisation of those risks. The financial position of the Charity is currently modest. The trustees review forecasts on a regular basis and are able to reduce grants if insufficient funds are held. This would not, of course, be desirable, and the trustees continue to work hard to secure future funding to enable it to meet the needs of all players.



## Trustees' report Year ended 31 January 2025

### **Risk management and plans for future periods** (continued)

Throughout the year, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the Charity alongside the wellbeing of its beneficiaries. In-person attendees at fundraising events and match day crowds have reverted back to pre-pandemic levels and, subsequently, events related to the sporting calendar are back in full operation. Whilst there remains the current economic challenges that may impact the public's ability to donate to the Charity alongside the financial health within the domestic game, to mitigate this risk, Restart Rugby and the RPA continually review their event management process to ensure the highest standard is experienced by those attending the events. On a broader scale, the Charity continues to be in discussion with other stakeholders within the professional game in order to explore other collaborative fundraising initiatives to help mitigate against any increased risk that may arise.

As in previous years, the Charity must be able to raise funds in line with its fundraising strategy in these uncertain times, which is activated through the Charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the Charity to be in a position to support worthy recipients, however the increase in financial hardship, injury and wellbeing cases within professional rugby continues to rise year on year and these statistics mean that is likely to result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby. With the current unstable climate of the professional game and the area of support being so difficult to predict, the Charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post-retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the Charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

### **Investment policy**

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

### **Grant making policy**

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.



**Trustees' report** Year ended 31 January 2025**Fundraising statement**

The Charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

**Statement of trustees' responsibilities**

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

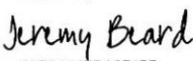
## Trustees' report Year ended 31 January 2025

### Statement of trustees' responsibilities (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies including the exemption from preparing a strategic report.

On behalf of the Board

Signed by:  
  
63EB3667DA2747F...

Jeremy Beard  
Chair

Trustee

Date: 27/08/2025

**Independent examiner's report** Year ended 31 January 2025

**Independent examiner's report to the Trustees of Restart Rugby**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the trustees of the charitable company and also its directors for the purposes of company law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- ◆ the financial statements have not been prepared in accordance with the methods and principals of the "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Murtaza Jessa

For and on behalf of Trustient Chartered Accountants  
29 Dennis Lane, Stanmore  
Middlesex  
HA7 4JS

Date: *1 September 2025*



**Statement of financial activities (incorporating the income and expenditure account)**  
Year ended 31 January 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>Income and expenditure</b>							
<b>Income from:</b>							
Fundraising	1	219,106	—	219,106	203,845	205,001	408,846
Investments	2	—	—	—	3,014	—	3,014
<b>Total income</b>		<b>219,106</b>	<b>—</b>	<b>219,106</b>	<b>206,859</b>	<b>205,001</b>	<b>411,860</b>
<b>Expenditure on:</b>							
Raising funds	3	107,130	—	107,130	165,736	—	165,736
Charitable activities	4	224,032	8,244	232,276	213,183	280,459	493,642
<b>Total expenditure</b>		<b>331,162</b>	<b>8,244</b>	<b>339,406</b>	<b>378,919</b>	<b>280,459</b>	<b>659,378</b>
<b>Net income (expenditure) and net movement in funds</b>	6	<b>(112,056)</b>	<b>(8,244)</b>	<b>(120,300)</b>	<b>(172,060)</b>	<b>(75,458)</b>	<b>(247,518)</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward at 1 February 2024</b>		<b>199,374</b>	<b>13,824</b>	<b>213,198</b>	<b>371,434</b>	<b>89,282</b>	<b>460,716</b>
<b>Total funds carried forward at 31 January 2025</b>	11	<b>87,318</b>	<b>5,580</b>	<b>92,898</b>	<b>199,374</b>	<b>13,824</b>	<b>213,198</b>

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 16 to 19 form part of these financial statements.

**Balance sheet** 31 January 2025

	Notes	2025 £	2025 £	2024 £	2024 £
<b>Current assets:</b>					
Debtors	9	34,717		49,933	
Cash at bank and in hand		108,379		324,641	
		<u>143,096</u>		<u>374,574</u>	
<b>Liabilities:</b>					
Creditors: Amounts falling due within one year	10	(50,198)		(161,376)	
<b>Net current assets</b>			<u>92,898</u>		<u>213,198</u>
<b>Total net assets</b>			<u>92,898</u>		<u>213,198</u>
<b>The funds of the charity:</b>					
Restricted funds	11		5,580		13,824
Unrestricted funds	11		87,318		199,374
			<u>92,898</u>		<u>213,198</u>

For the year ended 31 January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

- a. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- b. The trustees, as directors, acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 27/08/2025 and are signed on their behalf by:

Signed by:  
  
 83EB3667DA2747F...  
 Jeremy Beard  
 Chair

Trustee

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

## Statement of cash flows Year ended 31 January 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net cash (used in) provided by operating activities	A	(216,262)	(228,354)
<b>Cash flows from investing activities:</b>			
Interest received		—	3,014
<b>Net cash provided by investing activities</b>		<b>—</b>	<b>3,014</b>
<b>Change in cash and cash equivalents in the period</b>		<b>(216,262)</b>	<b>(225,340)</b>
<b>Cash and cash equivalents at 1 February 2024</b>	B	<b>324,641</b>	<b>549,981</b>
<b>Cash and cash equivalents at 31 January 2025</b>	B	<b>108,379</b>	<b>324,641</b>

Notes to the statement of cash flows for the year ended 31 January 2025.

### A Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>(120,300)</b>	<b>(247,518)</b>
<b>Adjustments for:</b>		
Interest income	—	(3,014)
Decrease/(Increase) in debtors	15,216	(43,558)
(Decrease)/Increase in creditors	(111,178)	65,736
<b>Net cash provided by operating activities</b>	<b>(216,262)</b>	<b>(228,354)</b>

### B Analysis of changes in net debt

	2025 £	2024 £
<b>Cash at bank and in hand</b>	<b>108,379</b>	<b>324,641</b>

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.



## Principal accounting policies Year ended 31 January 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### Basis of preparation

These financial statements have been prepared for the year ended 31 January 2025 with comparative information for the year ended 31 January 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

### Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following area:

- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

### Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have given consideration to projected forecasts of future donations against underlying costs and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

## Principal accounting policies Year ended 31 January 2025

### Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.



## **Principal accounting policies** Year ended 31 January 2025

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund accounting**

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.



**Notes to the financial statements** Year ended 31 January 2025**1 Income from fundraising**

	Unrestricted funds £	Restricted funds £	2025 £
Proceeds from fundraising	219,106	—	219,106
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Proceeds from fundraising	203,845	205,001	408,846

**2 Income from investments**

	Unrestricted funds £	Restricted funds £	2025 £
Bank interest receivable	—	—	—
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Bank interest receivable	3,014	—	3,014

**3 Expenditure on raising funds**

	Unrestricted funds £	Restricted funds £	2025 £
Fundraising staff costs	66,758	—	66,758
Cost of fundraising events	40,372	—	40,372
	107,130	—	107,130
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Fundraising staff costs	43,525	—	43,525
Cost of fundraising events	122,211	—	122,211
	165,736	—	165,736

**4 Expenditure on charitable activities**

	Unrestricted funds £	Restricted funds £	2025 £
Grants (note 5)	179,508	8,244	187,752
Support costs:			
Bank charges	319	—	319
PR	12,498	—	12,498
Website costs	29	—	29
Other	9,721	—	9,721
Consultancy	18,294	—	18,294
Governance costs	3,663	—	3,663
	44,524	—	44,524
	224,032	8,244	232,276

**Notes to the financial statements** Year ended 31 January 2025**4 Expenditure on charitable activities** (continued)

	Unrestricted funds £	Restricted funds £	2024 £
<i>Grants (note 5)</i>	<u>184,396</u>	<u>280,459</u>	<u>464,855</u>
<i>Support costs:</i>			
<i>Bank charges</i>	210	—	210
<i>PR</i>	9,908	—	9,908
<i>Website costs</i>	—	—	—
<i>Other</i>	14,414	—	14,414
<i>Consultancy</i>	—	—	—
<i>Governance costs</i>	4,255	—	4,255
	<u>28,787</u>	<u>—</u>	<u>28,787</u>
	<u>213,183</u>	<u>280,459</u>	<u>493,642</u>

**5 Grants**

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2025 £	2024 £
Player medical costs	6,425	62,781
Relief grants made to qualifying individuals and communities	7,500	15,214
Player insurance cost contributions	148,478	87,304
Player mental health support cost contributions	17,105	27,993
Player hardship fund financial grants	(2,181)	201,602
Player education grants	10,425	69,961
	<u>187,752</u>	<u>464,855</u>

**6 Net income (expenditure)**

Net income (expenditure) is stated after charging:

	2025 £	2024 £
Independent Examiner's remuneration	3,000	4,200
	<u>3,000</u>	<u>4,200</u>

**7 Trustee remuneration**

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2025 (2024: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2024: £nil).

**8 Taxation**

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## Notes to the financial statements Year ended 31 January 2025

### 9 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	9,319	—
Accrued income	10,747	47,673
Prepayments	14,651	2,260
	<b>34,717</b>	<b>49,933</b>

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,022	28,167
Other creditors	—	3,000
Accrued expenses	42,176	130,209
	<b>50,198</b>	<b>161,376</b>

### 11 Funds

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
Restricted funds:				
. RFU	—	—	—	—
. Education	10,425	—	(10,425)	—
. Hardship Fund	3,399	—	2,181	5,580
Total restricted Funds	13,824	—	(8,244)	5,580
Unrestricted funds	199,374	219,106	(331,162)	87,318
Total funds	<b>213,198</b>	<b>219,106</b>	<b>(339,406)</b>	<b>92,898</b>

RFU fund: Restart Rugby received a donation in April 2021 from the RFU to assist with the costs associated with its 24hr Confidential Counselling Service.

Education fund: Restart Rugby received a donation of £150,000 in December 2021 from a third party to assist players in the areas of education and training specific to their career post professional rugby.

Hardship fund: Restart Rugby received donations during the prior year totalling £205,001 from the RFU, Premiership Rugby Limited and Premiership Women's Rugby to provide players and employees that were impacted by clubs going into administration with financial support.

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
Restricted funds:				
. RFU	8,896	—	(8,896)	—
. Education	80,386	—	(69,961)	10,425
. Hardship Fund	—	205,001	(201,602)	3,399
Total restricted Funds	89,282	205,001	(280,459)	13,824
Unrestricted funds	371,434	206,859	(378,919)	199,374
Total funds	<b>460,716</b>	<b>411,860</b>	<b>(659,378)</b>	<b>213,198</b>



**Notes to the financial statements** Year ended 31 January 2025**12 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total 2025 £
Current assets	103,903	39,193	143,096
Current liability	(16,585)	(33,613)	(50,198)
Total funds	87,318	5,580	92,898

	Unrestricted funds £	Restricted funds £	Total 2024 £
Current assets	237,839	136,735	374,574
Current liability	(38,465)	(122,911)	(161,376)
Total funds	199,374	13,824	213,198

**13 Related parties**

The Rugby Players Association, which is related through one common RPA senior manager/Restart Rugby Trustee, donates the RPA Executive Team's time pro bono. During the year, wages and salaries of fundraising positions of £66,758 (2024: £43,525) were recharged to the charity by The Rugby Players Association. At 31 January 2025, £nil was owed from The Rugby Players Association (2024: £35,000).

During the year no trustees made a donation to Restart Rugby (2024: £nil).

