

RESTART RUGBY

England & Wales · Charity number 1113160

Details

Other names	PRA BENEVOLENT FUND, THE RPA BENEVOLENT FUND, RESTART
Status	Registered
Legal form	Charitable company
Company number	05179792
Registered	2006-03-06
Register	View on the Charity Commission register

Contact

Address	c/o Buzzacott 130 Wood Street London EC2V 6DL
Phone	07776543191
Email	info@restartrugby.org.uk
Website	https://therpa.co.uk/restart/

Activities

Objects: (I) TO PROMOTE THE RELIEF OF SICKNESS, OF MENTAL OR PHYSICAL DISABILITY, OF STRESS AND OF HARDSHIP OF PEOPLE WHO ARE INVOLVED OR WERE FORMERLY INVOLVED IN THE PLAYING OF RUGBY UNION FOOTBALL WHO BY REASON OF THEIR AGE, INFIRMITY, DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH RELIEF; AND (II) TO ADVANCE THE PHYSICAL EDUCATION AND HEALTH OF BOTH CHILDREN AND ADULTS BY ENCOURAGING AND ASSISTING THE PROVISION OF OPPORTUNITIES AND FACILITIES FOR THE PLAYING OF RUGBY UNION FOOTBALL AT ALL LEVELS.

Activities: RESTART IS THE CHARITY OF THE RUGBY PLAYERS ASSOCIATION (RPA) PROVIDING SUPPORT FOR PRESENT AND FORMER PROFESSIONAL PLAYERS SUFFERING FROM SERIOUS INJURY, ILLNESS OR HARDSHIP.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£219,106	£339,406	-	-
2024-01-31	£411,860	£659,378	-	-
2023-01-31	£407,729	£241,244	-	-
2022-01-31	£571,481	£384,331	£294,231	1
2021-01-31	£269,895	£200,880	-	-

Trustees

Name	Role	Appointed
Catherine Phyllis Mary Alabaster		2025-05-08
DAVID MARK CAMPION		
Dean Cook		2023-10-17
Dean Curtis		2025-11-05
Dr Claire-Marie Roberts		2023-10-17
Ed Jackson		2018-08-01
Mark Lambert		2025-03-04
Megan Jones		2025-12-01

RESTART RUGBY

England & Wales - Charity number 1113160

Accounts

Restart Rugby
Unaudited Annual Report and
Financial Statements

31 January 2025

Company Registration Number
05179792 (England and Wales)

Charity Registration Number
1113160

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Trustees' report Year ended 31 January 2025

Trustees

J Beard (Chair)
C Alabaster (Appointed 8 May 2025)
M Campion
D Cook
J Haskell
E Jackson
M Lambert (Appointed 4 March 2025)
C-M Roberts

Address

c/o Buzzacott
130 Wood Street
London
EC2V 6DL

Company registration number 05179792 (England and Wales)

Charity registration number 1113160 (England and Wales)

Independent Examiner

Murtaza Jessa
Trustient Chartered Accountants
29 Dennis Lane
Stanmore
Middlesex
HA7 4JS

Trustees’ report Year ended 31 January 2025

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors’ report for the purposes of company law) together with financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 of the attached financial statements and comply with the charitable company’s Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Status and incorporation

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chair)	Appointed 8 May 2025
C Alabaster	
M Campion	
D Cook	
J Haskell	
E Jackson	Appointed 4 March 2025
M Lambert	
C-M Roberts	

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity’s aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

Objectives and public benefit

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the game of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

Trustees' report Year ended 31 January 2025

Objectives and public benefit (continued)

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

Organisation

The Trustees of Restart Rugby outsource the operational management of the Charity to a combination of the Rugby Players Association (RPA) and an external consultant. This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Executive for Restart Rugby focuses on their primary objective of sourcing external fundraising and donations.

The Trustees retain overall control over the Charity's activities. The day-to-day activities of the Charity are reported to the Trustees at each meeting of the Trustees, with Board packs provided to the Trustees ahead of each board meeting containing significant information as to all activities carried out on the Charity's behalf.

Trustee meetings to discuss the activities of Restart Rugby are held at least four times per calendar year.

Key management personnel

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Achievements and performance

There are few careers that carry the level of uncertainty as that of a professional rugby player but due to the work of Restart Rugby, past and present, men and women players have a vital support network which helps them to deal with challenges whilst playing and to prepare for and re-adjust in the world beyond rugby. The work supporting players and former players has continued throughout the year together with the continual development of the structures of the Charity.

Fundraising activity was slightly higher compared to the prior year although still low by historical standards, with unrestricted fundraising income totalling £219,106 compared to £203,845 in the prior year. The reduced fundraising continues to be spread across both annual events e.g. RPA Awards, and one-off 3rd party fundraising events. The trustees remain mindful of the challenges faced in raising funds from traditional fundraising events, and whilst it is hoped these can be improved next year, additional sources of funding need to be explored.

Trustees' report Year ended 31 January 2025

Achievements and performance (continued)

Wellbeing grants of £23,530 (2024: £90,774) were awarded to 46 recipients in the year, and general grants of £7,500 (2024: £15,214) were awarded to 3 recipients in the year.

The 24 hour Confidential Counselling Service also continued throughout the year.

The charity also contributed £148,478 (2024: £87,304) to the players insurance costs.

The unrestricted funds at the end of the year were down from £199,374 at 31 January 2024 to £87,318 at 31 January 2025.

In February 2025, post this year end, Restart Rugby received further restricted grants from the RFU and PRL to support current and former men and women professional players.

Financial review of the year

The Charity is largely dependent upon income generated by fundraising events and this is a key performance indicator for the Charity. The Trustees were disappointed with the fundraising performance of the Charity in the year under review and will look to further improve fundraising during the course of the next financial year.

A net decrease in unrestricted funds of £112,056 was recorded in the financial year (2024: decrease of £172,060). Total unrestricted income in the year to 31 January 2025 was £219,106 (2024: £206,859). Total expenditure amounted to £339,406 (2024: £659,378) of which £187,752 (2024: £464,855) were grants made in accordance with the Charity's objectives.

Reserves policy and going concern

The balance of funds as at 31 January 2025 was £92,898 (2024: £213,198). This was comprised of £5,580 (2024: £13,824) restricted funds and £87,318 (2024: £199,374) unrestricted funds or free reserves.

The Trustees continue to support and challenge all that Restart Rugby is doing in providing assistance to past and present professional rugby players in need of support. Despite various economic challenges that have affected a number of Premiership clubs in recent seasons, the deep impact this had on the professional game and the players directly, delivery of all key elements of Restart Rugby's support area has continued and in the case of the financial year under review, the reach and impact of the Charity continue to grow. The restricted funding received in prior years, and subsequent to 31 January 2025, from the RFU, PRL and PWR is vital to for the sustainability of the Charity.

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable them to meet the current and future requirements of the Charity.

Trustees' report Year ended 31 January 2025

Reserves policy and going concern (continued)

The Trustees continue to remain mindful of the continued growth and development of the professional game but also its precarious financial position and its longer-term sustainability. This will directly impact professional players as a result and therefore the likely increase in the future requirement to support current and former players in accordance with the Charity's stated objectives. The Trustees also remain particularly mindful of the current economic environment. As in previous years, whilst dialogue continues with other stakeholders within the professional game, the Trustees continue to believe that it is prudent to continue to build its base level of unrestricted reserves.

As detailed in the accounting policies on pages 13 and 15, the Trustees have concluded that the Charity will be able to continue to operate as a going concern despite the very challenging economic circumstances faced by the game and the wider economy. The Trustees have concluded it is therefore appropriate for the Charity to continue to prepare its accounts on the going concern basis.

Risk management and plans for future periods

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the Charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Due to the landscape of the fundraising calendar, the ability to reach fundraising targets for the Charity continues to be largely dependent on the success of the RPA Events Programme and the support of the RFU and Premiership Rugby in order to provide funds for Restart Rugby. The impact of this risk continues to be reviewed.

As well as generating income, the Trustees recognise the need to review the charity's expenditure levels and cost control processes on a regular basis.

The Trustees have also considered the primary strategic, business and operational risks which the Charity faces and are satisfied that the controls and processes have been established to ensure the minimisation of those risks. The financial position of the Charity is currently modest. The trustees review forecasts on a regular basis and are able to reduce grants if insufficient funds are held. This would not, of course, be desirable, and the trustees continue to work hard to secure future funding to enable it to meet the needs of all players.

Trustees' report Year ended 31 January 2025

Risk management and plans for future periods (continued)

Throughout the year, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the Charity alongside the wellbeing of its beneficiaries. In-person attendees at fundraising events and match day crowds have reverted back to pre-pandemic levels and, subsequently, events related to the sporting calendar are back in full operation. Whilst there remains the current economic challenges that may impact the public's ability to donate to the Charity alongside the financial health within the domestic game, to mitigate this risk, Restart Rugby and the RPA continually review their event management process to ensure the highest standard is experienced by those attending the events. On a broader scale, the Charity continues to be in discussion with other stakeholders within the professional game in order to explore other collaborative fundraising initiatives to help mitigate against any increased risk that may arise.

As in previous years, the Charity must be able to raise funds in line with its fundraising strategy in these uncertain times, which is activated through the Charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the Charity to be in a position to support worthy recipients, however the increase in financial hardship, injury and wellbeing cases within professional rugby continues to rise year on year and these statistics mean that is likely to result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby. With the current unstable climate of the professional game and the area of support being so difficult to predict, the Charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post-retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the Charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

Investment policy

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

Grant making policy

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.

Trustees' report Year ended 31 January 2025**Fundraising statement**

The Charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

Statement of trustees' responsibilities

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

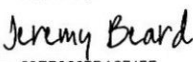
Trustees' report Year ended 31 January 2025

Statement of trustees' responsibilities (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies including the exemption from preparing a strategic report.

On behalf of the Board

Signed by:

63EB3667DA2747F...

Jeremy Beard
Chair

Trustee

Date: 27/08/2025

Independent examiner's report Year ended 31 January 2025

Independent examiner's report to the Trustees of Restart Rugby

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charitable company and also its directors for the purposes of company law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- ◆ the financial statements have not been prepared in accordance with the methods and principals of the "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Murtaza Jessa

For and on behalf of Trustient Chartered Accountants
29 Dennis Lane, Stanmore
Middlesex
HA7 4JS

Date: *1 September 2025*

Statement of financial activities (incorporating the income and expenditure account)
Year ended 31 January 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income and expenditure							
Income from:							
Fundraising	1	219,106	—	219,106	203,845	205,001	408,846
Investments	2	—	—	—	3,014	—	3,014
Total income		219,106	—	219,106	206,859	205,001	411,860
Expenditure on:							
Raising funds	3	107,130	—	107,130	165,736	—	165,736
Charitable activities	4	224,032	8,244	232,276	213,183	280,459	493,642
Total expenditure		331,162	8,244	339,406	378,919	280,459	659,378
Net income (expenditure) and net movement in funds	6	(112,056)	(8,244)	(120,300)	(172,060)	(75,458)	(247,518)
Reconciliation of funds:							
Total funds brought forward at 1 February 2024		199,374	13,824	213,198	371,434	89,282	460,716
Total funds carried forward at 31 January 2025	11	87,318	5,580	92,898	199,374	13,824	213,198

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 16 to 19 form part of these financial statements.

Balance sheet 31 January 2025

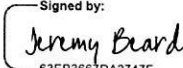
	Notes	2025 £	2025 £	2024 £	2024 £
Current assets:					
Debtors	9	34,717		49,933	
Cash at bank and in hand		108,379		324,641	
		<u>143,096</u>		<u>374,574</u>	
Liabilities:					
Creditors: Amounts falling due within one year	10	(50,198)		(161,376)	
Net current assets			<u>92,898</u>		<u>213,198</u>
Total net assets			<u>92,898</u>		<u>213,198</u>
The funds of the charity:					
Restricted funds	11		5,580		13,824
Unrestricted funds	11		87,318		199,374
			<u>92,898</u>		<u>213,198</u>

For the year ended 31 January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

- a. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- b. The trustees, as directors, acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 27/08/2025 and are signed on their behalf by:

Signed by:

 83EB3667DA2747F...
 Jeremy Beard
 Chair

Trustee

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

Statement of cash flows Year ended 31 January 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(216,262)	(228,354)
Cash flows from investing activities:			
Interest received		—	3,014
Net cash provided by investing activities		—	3,014
Change in cash and cash equivalents in the period		(216,262)	(225,340)
Cash and cash equivalents at 1 February 2024	B	324,641	549,981
Cash and cash equivalents at 31 January 2025	B	108,379	324,641

Notes to the statement of cash flows for the year ended 31 January 2025.

A Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds (as per the statement of financial activities)	(120,300)	(247,518)
Adjustments for:		
Interest income	—	(3,014)
Decrease/(Increase) in debtors	15,216	(43,558)
(Decrease)/Increase in creditors	(111,178)	65,736
Net cash provided by operating activities	(216,262)	(228,354)

B Analysis of changes in net debt

	2025 £	2024 £
Cash at bank and in hand	108,379	324,641

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.

Principal accounting policies Year ended 31 January 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 31 January 2025 with comparative information for the year ended 31 January 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following area:

- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have given consideration to projected forecasts of future donations against underlying costs and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Principal accounting policies Year ended 31 January 2025

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Principal accounting policies Year ended 31 January 2025

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.

Notes to the financial statements Year ended 31 January 2025**1 Income from fundraising**

	Unrestricted funds £	Restricted funds £	2025 £
Proceeds from fundraising	219,106	—	219,106
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Proceeds from fundraising	203,845	205,001	408,846

2 Income from investments

	Unrestricted funds £	Restricted funds £	2025 £
Bank interest receivable	—	—	—
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Bank interest receivable	3,014	—	3,014

3 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2025 £
Fundraising staff costs	66,758	—	66,758
Cost of fundraising events	40,372	—	40,372
	107,130	—	107,130
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2024 £</i>
Fundraising staff costs	43,525	—	43,525
Cost of fundraising events	122,211	—	122,211
	165,736	—	165,736

4 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2025 £
Grants (note 5)	179,508	8,244	187,752
Support costs:			
Bank charges	319	—	319
PR	12,498	—	12,498
Website costs	29	—	29
Other	9,721	—	9,721
Consultancy	18,294	—	18,294
Governance costs	3,663	—	3,663
	44,524	—	44,524
	224,032	8,244	232,276

Notes to the financial statements Year ended 31 January 2025**4 Expenditure on charitable activities** (continued)

	Unrestricted funds £	Restricted funds £	2024 £
<i>Grants (note 5)</i>	<u>184,396</u>	<u>280,459</u>	<u>464,855</u>
<i>Support costs:</i>			
<i>Bank charges</i>	210	—	210
<i>PR</i>	9,908	—	9,908
<i>Website costs</i>	—	—	—
<i>Other</i>	14,414	—	14,414
<i>Consultancy</i>	—	—	—
<i>Governance costs</i>	4,255	—	4,255
	<u>28,787</u>	<u>—</u>	<u>28,787</u>
	<u>213,183</u>	<u>280,459</u>	<u>493,642</u>

5 Grants

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2025 £	2024 £
Player medical costs	6,425	62,781
Relief grants made to qualifying individuals and communities	7,500	15,214
Player insurance cost contributions	148,478	87,304
Player mental health support cost contributions	17,105	27,993
Player hardship fund financial grants	(2,181)	201,602
Player education grants	10,425	69,961
	<u>187,752</u>	<u>464,855</u>

6 Net income (expenditure)

Net income (expenditure) is stated after charging:

	2025 £	2024 £
Independent Examiner's remuneration	3,000	4,200
	<u>3,000</u>	<u>4,200</u>

7 Trustee remuneration

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2025 (2024: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2024: £nil).

8 Taxation

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Notes to the financial statements Year ended 31 January 2025

9 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	9,319	—
Accrued income	10,747	47,673
Prepayments	14,651	2,260
	34,717	49,933

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	8,022	28,167
Other creditors	—	3,000
Accrued expenses	42,176	130,209
	50,198	161,376

11 Funds

	At 1 February 2024 £	Income £	Expenditure £	At 31 January 2025 £
Restricted funds:				
. RFU	—	—	—	—
. Education	10,425	—	(10,425)	—
. Hardship Fund	3,399	—	2,181	5,580
Total restricted Funds	13,824	—	(8,244)	5,580
Unrestricted funds	199,374	219,106	(331,162)	87,318
Total funds	213,198	219,106	(339,406)	92,898

RFU fund: Restart Rugby received a donation in April 2021 from the RFU to assist with the costs associated with its 24hr Confidential Counselling Service.

Education fund: Restart Rugby received a donation of £150,000 in December 2021 from a third party to assist players in the areas of education and training specific to their career post professional rugby.

Hardship fund: Restart Rugby received donations during the prior year totalling £205,001 from the RFU, Premiership Rugby Limited and Premiership Women's Rugby to provide players and employees that were impacted by clubs going into administration with financial support.

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
Restricted funds:				
. RFU	8,896	—	(8,896)	—
. Education	80,386	—	(69,961)	10,425
. Hardship Fund	—	205,001	(201,602)	3,399
Total restricted Funds	89,282	205,001	(280,459)	13,824
Unrestricted funds	371,434	206,859	(378,919)	199,374
Total funds	460,716	411,860	(659,378))	213,198

Notes to the financial statements Year ended 31 January 2025**12 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total 2025 £
Current assets	103,903	39,193	143,096
Current liability	(16,585)	(33,613)	(50,198)
Total funds	87,318	5,580	92,898

	Unrestricted funds £	Restricted funds £	Total 2024 £
Current assets	237,839	136,735	374,574
Current liability	(38,465)	(122,911)	(161,376)
Total funds	199,374	13,824	213,198

13 Related parties

The Rugby Players Association, which is related through one common RPA senior manager/Restart Rugby Trustee, donates the RPA Executive Team's time pro bono. During the year, wages and salaries of fundraising positions of £66,758 (2024: £43,525) were recharged to the charity by The Rugby Players Association. At 31 January 2025, £nil was owed from The Rugby Players Association (2024: £35,000).

During the year no trustees made a donation to Restart Rugby (2024: £nil).

RESTART RUGBY

England & Wales - Charity number 1113160

Accounts

Restart Rugby

Unaudited Annual Report and Financial Statements

31 January 2024

Company Registration Number
05179792 (England and Wales)

Charity Registration Number
1113160



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Trustees' report Year ended 31 January 2024

Trustees J Beard (Chairman)
M Campion
D Cook (Appointed 17 October 2023)
J Haskell
E Jackson
C-M Roberts (Appointed 17 October 2023)
S Vaughan-Edwards (Resigned 12 January 2024)

Secretary S Munday (Resigned 17 October 2023)

Address c/o Buzzacott
130 Wood Street
London
EC2V 6DL

Company registration number 05179792 (England and Wales)

Charity registration number 1113160 (England and Wales)

Independent Examiner Catherine Biscoe
Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Trustees' report Year ended 31 January 2024

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors' report for the purposes of company law) together with financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 of the attached financial statements and comply with the charitable company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Status and incorporation

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chairman)	
M Campion	
D Cook	Appointed 17 October 2023
J Haskell	
E Jackson	
C-M Roberts	Appointed 17 October 2023
S Vaughan-Edwards	Resigned 12 January 2024

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity's aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

Objectives and public benefit

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the game of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

Trustees' report Year ended 31 January 2024

Objectives and public benefit (continued)

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

Organisation

The Trustees of Restart Rugby outsource the operational management of the Charity to the Rugby Players Association (RPA). This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Manager for Restart Rugby, assisted by a Fundraising Executive, services the Trustee meetings whilst focusing on their primary objective of sourcing external fundraising and donations with the RPA managing the daily administration of the Charity.

More specifically, the Charity engages the RPA (free of charge) to provide some of its management and operational support in the delivery of the charitable activities. Day to day decisions are taken by the staff and management team employed by the RPA but only to the extent that those decisions are made pursuant to the strategy and direction agreed by the Board of Trustees of the Charity and as communicated to the RPA as part of the delivery arrangements. The Trustees retain overall control over the Charity's activities and can at any time direct the RPA and its staff to either take or refrain from taking a particular course of action. The day-to-day activities of the Charity are reported to the Trustees at each meeting of the Trustees, with Board packs provided to the Trustees ahead of each board meeting containing significant information as to all activities carried out by the RPA on the Charity's behalf.

Trustee meetings to discuss the activities of Restart Rugby are held four times per calendar year.

Key management personnel

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Achievements and performance

There are few careers that carry the level of uncertainty as that of a professional rugby player but due to the work of Restart Rugby, past and present players have a vital support network which helps them to deal with challenges whilst playing and to prepare for and re-adjust in the world beyond rugby. The work supporting players and former players has continued throughout the year together with the continual development of the structures of the Charity.

Trustees' report Year ended 31 January 2024

Achievements and performance (continued)

During the course of the year, three premierships men's clubs, one premier women's club and a championship men's club all ceased to operate. This was an extremely stressful and challenging time for many players and employees from these clubs. Restart Rugby received restricted grants from the Rugby Football Union (RFU), Premiership Rugby Limited (PRL) and Premiership Women's Rugby (PWR), to support players and staff from the clubs who ceased to operate.

The trustees awarded grants to 78 individuals, which totalled £201,602. This was a first class example of close cooperation between key stakeholders of the game. The trustees are hopeful that the charity will receive further restricted grants in the future to support current and former male and female professional players.

Fundraising activity was much reduced compared to the prior year, with net unrestricted fundraising income totalling £203,845 compared to £407,729 in the prior year. The reduction was spread across both annual events e.g. RPA Awards, and one off 3rd party fundraising events. The trustees remain mindful of the challenges faced in raising funds from traditional fundraising events, and whilst it is hoped these can be improved next year, additional sources of funding need to be explored.

Wellbeing grants of £90,774 (2023: £24,762) were awarded to 57 recipients in the year, and general grants of £15,214 (2023: £2,672) were awarded to 6 recipients in the year.

The 24 hour Confidential Counselling Service also continued throughout the year.

The charity also contributed £87,304 (2023: nil) to the players insurance costs.

The unrestricted funds at the end of the year were down from £371,434 at 31 January 2023 to £199,374 at 31 January 2024.

Financial review of the year

The Charity is largely dependent upon income generated by fundraising events and this is a key performance indicator for the Charity. The Trustees were disappointed with the fundraising performance of the Charity in the year under review and will look to improve fundraising during the course of the next financial year.

A net decrease in unrestricted funds of £172,060 was recorded in the financial year (2023: increase of £251,493). Total unrestricted income in the year to 31 January 2024 was £206,859 (2023: £407,729). Total expenditure amounted to £659,378 (2023: £241,244) of which £464,855 (2023: £97,048) were grants made in accordance with the Charity's objectives.

Reserves policy and going concern

The balance of funds as at 31 January 2024 was £213,198 (2023: £460,716). This was comprised of £13,824 (2023: £89,282) restricted funds and £199,374 (2023: £371,434) unrestricted funds or free reserves.

Trustees' report Year ended 31 January 2024

Reserves policy and going concern (continued)

The Trustees continue to support and challenge all that Restart Rugby is doing in providing assistance to past and present professional rugby players in need of support. Despite various economic challenges that have affected a number of Premiership clubs in recent seasons, the deep impact this had on the professional game and the players directly, delivery of all key elements of Restart Rugby's support area has continued and in the case of the financial year under review, the reach and impact of the Charity continue to grow. The restricted funding received in the year from the RFU, PRL and PWR has been vital to enable the charity to support many players and employees from the clubs that went into administration.

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable them to meet the current and future requirements of the Charity. On this basis, the Trustees have concluded that the reserves of Restart Rugby are adequate.

The Trustees continue to remain mindful of the continued growth and development of the professional game but also its precarious financial position and its longer-term sustainability. This will directly impact professional players as a result and therefore the likely increase in the future requirement to support current and former players in accordance with the Charity's stated objectives. The Trustees also remain particularly mindful of the current economic environment. As in previous years, whilst dialogue continues with other stakeholders within the professional game, the Trustees continue to believe that it is prudent to continue to build its base level of reserves until such time that formal commitment is obtained regarding any ongoing support of the Charity.

As detailed in the accounting policies on pages 13 and 15, the Trustees have concluded that the Charity will be able to continue to operate as a going concern despite the very challenging economic circumstances faced by the game and the wider economy. The Trustees have concluded it is therefore appropriate for the Charity to continue to prepare its accounts on the going concern basis.

Risk management and plans for future periods

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the Charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Due to the landscape of the fundraising calendar, the ability to reach fundraising targets for the Charity continues to be largely dependent on the success of the RPA Events Programme and the support of the RFU and Premiership Rugby in order to provide funds for Restart Rugby. The impact of this risk continues to be reviewed.

As well as generating income, the Trustees recognise the need to review the charity's expenditure levels and cost control processes on a regular basis.

Trustees' report Year ended 31 January 2024

Risk management and plans for future periods (continued)

The Trustees have also considered the primary strategic, business and operational risks which the Charity faces and are satisfied that the controls and processes have been established to ensure the minimisation of those risks. The financial position of the Charity is currently modest. The trustees review forecasts on a regular basis and are able to reduce grants if insufficient funds are held. This would not, of course, be desirable, and the trustees continue to work hard to secure future funding to enable it to meet the needs of all players.

Throughout the year, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the Charity alongside the wellbeing of its beneficiaries. In-person attendees at fundraising events and match day crowds have reverted back to pre-pandemic levels and, subsequently, events related to the sporting calendar are back in full operation. Whilst there remains the current cost-of-living crisis that may impact the public's ability to donate to the Charity alongside the financial health within the domestic game, to mitigate this risk, Restart Rugby and the RPA continually review their event management process to ensure the highest standard is experienced by those attending the events. On a broader scale, the Charity continues to be in discussion with other stakeholders within the professional game in order to explore other collaborative fundraising initiatives to help mitigate against any increased risk that may arise.

As in previous years, the Charity must be able to raise funds in line with its fundraising strategy in these uncertain times, which is activated through the Charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the Charity to be in a position to support worthy recipients, however the increase in financial hardship, injury and wellbeing cases within professional rugby continues to rise year on year and these statistics mean that is likely to result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby. With the current unstable climate of the professional game and the area of support being so difficult to predict, the Charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post-retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the Charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

Investment policy

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

Grant making policy

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.

Trustees' report Year ended 31 January 2024

Fundraising statement

The charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

Statement of trustees' responsibilities

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

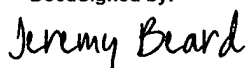
Trustees' report Year ended 31 January 2024

Statement of trustees' responsibilities (continued)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies including the exemption from preparing a strategic report.

On behalf of the Board

DocuSigned by:

FA5BAF3BBD824C0...

Trustee Jeremy Beard
Chairman

Date: 27/09/2024

Independent examiner's report Year ended 31 January 2024

Independent examiner's report to the Trustees of Restart Rugby

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charitable company and also its directors for the purposes of company law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ◆ accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006; or
- ◆ the financial statements do not accord with those records; or
- ◆ the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- ◆ the financial statements have not been prepared in accordance with the methods and principals of the "Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Biscoe
For and on behalf of Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Date: 27 September 2024

Statement of financial activities (incorporating the income and expenditure account)
Year ended 31 January 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income and expenditure							
Income from:							
Fundraising	1	203,845	205,001	408,846	407,729	—	407,729
Investments	2	3,014	—	3,014	—	—	—
Total income		206,859	205,001	411,860	407,729	—	407,729
Expenditure on:							
Raising funds	3	165,736	—	165,736	121,853	—	121,853
Charitable activities	4	213,183	280,459	493,642	34,383	85,008	119,391
Total expenditure		378,919	280,459	659,378	156,236	85,008	241,244
Net income (expenditure) and net movement in funds	6	(172,060)	(75,458)	(247,518)	251,493	(85,008)	166,485
Reconciliation of funds:							
Total funds brought forward at 1 February 2023		371,434	89,282	460,716	119,941	174,290	294,231
Total funds carried forward at 31 January 2024	11	199,374	13,824	213,198	371,434	89,282	460,716

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 16 to 19 form part of these financial statements.

Balance sheet 31 January 2024

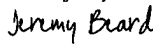
	Notes	2024 £	2024 £	2023 £	2023 £
Current assets:					
Debtors	9	49,933		6,375	
Cash at bank and in hand		324,641		549,981	
		<u>374,574</u>		<u>556,356</u>	
Liabilities:					
Creditors: Amounts falling due within one year	10	(161,376)		(95,640)	
Net current assets			<u>213,198</u>		<u>460,716</u>
Total net assets			<u>213,198</u>		<u>460,716</u>
The funds of the charity:					
Restricted funds	11	13,824		89,282	
Unrestricted funds	11	199,374		371,434	
			<u>213,198</u>		<u>460,716</u>

For the year ended 31 January 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

- a. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- b. The trustees, as directors, acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 27/09/2024 and are signed on their behalf by:

DocuSigned by:

 FASBAF3BBD824CO...
 Trustee Jeremy Beard
 Chairman

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

Statement of cash flows Year ended 31 January 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(228,354)	234,011
Cash flows from investing activities:			
Interest received		3,014	—
Net cash provided by investing activities		3,014	—
Change in cash and cash equivalents in the period		(225,340)	234,011
Cash and cash equivalents at 1 February 2023	B	549,981	315,970
Cash and cash equivalents at 31 January 2024	B	324,641	549,981

Notes to the statement of cash flows for the year ended 31 January 2024.

A Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds (as per the statement of financial activities)	(247,518)	166,485
Adjustments for:		
Interest income	(3,014)	—
(Increase)/Decrease in debtors	(43,558)	4,734
Increase in creditors	65,736	62,792
Net cash provided by operating activities	(228,354)	234,011

B Analysis of changes in net debt

	2024 £	2023 £
Cash at bank and in hand	324,641	549,981

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.

Principal accounting policies Year ended 31 January 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 31 January 2024 with comparative information for the year ended 31 January 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following area:

- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have given consideration to projected forecasts of future donations against underlying costs and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Principal accounting policies Year ended 31 January 2024

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Principal accounting policies Year ended 31 January 2024

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.

Notes to the financial statements Year ended 31 January 2024

1 Income from fundraising

	Unrestricted funds £	Restricted funds £	2024 £
Proceeds from fundraising	203,845	205,001	408,846
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 £</i>
Proceeds from fundraising	407,729	—	407,729

2 Income from investments

	Unrestricted funds £	Restricted funds £	2024 £
Bank interest receivable	3,014	—	3,014
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 £</i>
Bank interest receivable	—	—	—

3 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2024 £
Fundraising staff costs	43,525	—	43,525
Cost of fundraising events	122,211	—	122,211
	165,736	—	165,736
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2023 £</i>
Fundraising staff costs	32,560	—	32,560
Cost of fundraising events	89,293	—	89,293
	121,853	—	121,853

4 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2024 £
Grants (note 5)	184,396	280,459	464,855
Support costs:			
Bank charges	210	—	210
PR	9,908	—	9,908
Website costs	—	—	—
Other	14,414	—	14,414
Governance costs	4,255	—	4,255
	28,787	—	28,787
	213,183	280,459	493,642

Notes to the financial statements Year ended 31 January 2024

4 Expenditure on charitable activities (continued)

	Unrestricted funds £	Restricted funds £	2023 £
<i>Grants (note 5)</i>	<u>12,040</u>	<u>85,008</u>	<u>97,048</u>
<i>Support costs:</i>			
<i>Bank charges</i>	227	—	227
<i>PR</i>	4,758	—	4,758
<i>Website costs</i>	120	—	120
<i>Other</i>	8,258	—	8,258
<i>Governance costs</i>	<u>8,980</u>	<u>—</u>	<u>8,980</u>
	<u>22,343</u>	<u>—</u>	<u>22,343</u>
	<u>34,383</u>	<u>85,008</u>	<u>119,391</u>

5 Grants

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2024 £	2023 £
Player medical costs	62,781	9,368
Relief grants made to qualifying individuals and communities	15,214	2,672
Player insurance cost contributions	87,304	—
Player mental health support cost contributions	27,993	15,394
Player hardship fund financial grants	201,602	—
Player education grants	<u>69,961</u>	<u>69,614</u>
	<u>464,855</u>	<u>97,048</u>

6 Net income (expenditure)

Net income (expenditure) is stated after charging:

	2024 £	2023 £
Auditor's remuneration	—	8,400
Independent Examiner's remuneration	<u>4,200</u>	<u>—</u>
	<u>4,200</u>	<u>8,400</u>

7 Trustee remuneration

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2024 (2023: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2023: £nil).

8 Taxation

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Notes to the financial statements Year ended 31 January 2024

9 Debtors: amounts falling due within one year

	2024 £	2023 £
Accrued income	47,673	1,000
Prepayments	2,260	5,375
	49,933	6,375

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	28,167	7,920
Other creditors	3,000	9,706
Accrued expenses	130,209	78,014
	161,376	95,640

11 Funds

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
Restricted funds:				
. RFU	8,896	—	(8,896)	—
. Education	80,386	—	(69,961)	10,425
. Hardship Fund	—	205,001	(201,602)	3,399
Total restricted Funds	89,282	205,001	(280,459)	13,824
Unrestricted funds	371,434	206,859	(378,919)	199,374
Total funds	460,716	411,860	(659,378)	213,198

RFU fund: Restart Rugby received a donation in April 2021 from the RFU to assist with the costs associated with its 24hr Confidential Counselling Service.

Education fund: Restart Rugby received a donation of £150,000 in December 2021 from a third party to assist players in the areas of education and training specific to their career post professional rugby.

Hardship fund: Restart Rugby received donations during the year totalling £205,001 from the RFU, Premiership Rugby Limited and Premiership Women's Rugby to provide players and employees that were impacted by clubs going into administration with financial support.

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
Restricted funds:				
. RFU	24,290	—	(15,394)	8,896
. Education	150,000	—	(69,614)	80,386
Total restricted Funds	174,290	—	(85,008)	89,282
Unrestricted funds	119,941	407,729	(156,236)	371,434
Total funds	294,231	407,729	(241,244)	460,716

Notes to the financial statements Year ended 31 January 2024

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £
Current assets	237,839	136,735	374,574
Current liability	(38,465)	(122,911)	(161,376)
Total funds	199,374	13,824	213,198

	Unrestricted funds £	Restricted funds £	Total 2023 £
Current assets	397,460	158,896	556,356
Current liability	(26,026)	(69,614)	(95,640)
Total funds	371,434	89,282	460,716

13 Related parties

The Rugby Players Association, which is related through one common director (until October 2023), donates the RPA Executive Team's time pro bono. During the year, wages and salaries of fundraising positions of £43,525 (2023: £32,560) were recharged to the charity by The Rugby Players Association. At 31 January 2024, £35,000 was owed from The Rugby Players Association (2023: £nil).

During the year no trustees made a donation to Restart Rugby (2023: £nil).

RESTART RUGBY

England & Wales - Charity number 1113160

Accounts

Restart Rugby

Annual Report and Financial Statements

31 January 2023

Company Registration Number
05179792 (England and Wales)

Charity Registration Number
1113160

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Trustees' report Year ended 31 January 2023

Trustees	J Beard (Chairman) M Campion J Haskell E Jackson U Monye (Resigned 20 June 2022) S Vaughan-Edwards
Secretary	S Munday
Address	c/o Buzzacott 130 Wood Street London EC2V 6DL
Company registration number	05179792 (England and Wales)
Charity registration number	1113160 (England and Wales)
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DT

Trustees' report Year ended 31 January 2023

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors' report for the purposes of company law) together with financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 19 of the attached financial statements and comply with the charitable company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Status and incorporation

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chairman)	
M Campion	
J Haskell	
E Jackson	
U Monye	Resigned 20 June 2022
S Vaughan-Edwards	

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity's aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

Objectives and public benefit

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the playing of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

Objectives and public benefit (continued)

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

Organisation

The Trustees of Restart Rugby outsource the operational management of the Charity to the Rugby Players Association (RPA), the details of which are outlined in a service agreement. This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Manager for Restart Rugby services the Trustee meetings whilst focusing on their primary objective of sourcing external fundraising and donations, with the RPA managing the daily administration of the Charity.

More specifically, the Charity engages the RPA (free of charge) to provide some of its management and operational support in the delivery of the charitable activities. Day to day decisions are taken by the staff and management team employed by the RPA but only to the extent that those decisions are made pursuant to the strategy and direction agreed by the Board of Trustees of the Charity and as communicated to the RPA as part of the delivery arrangements. The Trustees retain overall control over the Charity's activities and can at any time direct the RPA and its staff to either take or refrain from taking a particular course of action. The day-to-day activities of the Charity are reported to the Trustees at each meeting of the Trustees, with Board packs provided to the Trustees ahead of each board meeting containing significant information as to all activities carried out by the RPA on the Charity's behalf.

Trustee meetings to discuss the activities of Restart Rugby are held four times per calendar year.

Key management personnel

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Achievements and performance

There are few careers that carry the level of uncertainty as that of a professional rugby player, but due to the work of Restart Rugby, past and present players have a vital support network which helps them to prepare for and readjust in the world beyond rugby. The work supporting members has continued throughout the year together with the continual development of the structures of the Charity.

Achievements and performance (continued)

Total unrestricted income was achieved mainly as a result of the full return of the RPA (Rugby Players Association) events programme, which achieved significantly higher fundraising results for Restart Rugby than the prior year where the restrictions of the COVID-19 pandemic were still impacting the level of activity.

The increase in income during the year resulted in 87 players receiving a grant specifically to assist in the area of education and training to support their career post professional rugby. This was alongside the essential continuation of providing the 24hr Confidential Counselling Services throughout the year. Both are vital support areas for the current and retired professional rugby players.

Restart Rugby's ability to re-engage with attendees at live events during the financial year ensured that the Charity ended the year with a surplus that, when added to the brought forward reserves levels, enables the Charity to continue its charitable grant making objectives going forward.

Financial review of the year

The Charity is largely dependent upon income generated by fundraising events and this is a key performance indicator for the Charity. The Trustees are satisfied with the performance of the Charity in the year under review.

A net increase in unrestricted funds of £251,493 was recorded in the financial year (2022: increase of £68,681). Total unrestricted income in the year to 31 January 2023 was £407,729 (2022: £256,037). Total expenditure amounted to £241,244 (2022: £384,331) of which £97,048 (2022: £250,586) were grants made in accordance with the Charity's objectives.

Reserves policy and going concern

The balance of funds as at 31 January 2023 was £460,716 (2022: £294,231). This was comprised of £89,282 (2022: £174,290) restricted funds and £371,434 (2022: £119,941) unrestricted funds or free reserves.

The Trustees continue to support and challenge all that Restart Rugby is doing in providing assistance to past and present professional rugby players in need of support. Despite the challenges exerted by the coronavirus pandemic and the financial plight of a number of Premiership clubs in recent seasons, the deep impact this had on the professional game and the players directly, delivery of all key elements of Restart Rugby's support area has continued and in the case of the financial year under review, the reach and impact of the Charity continue to grow.

At the time of approval of these financial statements, the challenges previously presented as a consequence of COVID 19, which resulted in the cancellation of many of the planned fundraising initiatives had improved significantly during the year and the planned fundraising events and initiatives for 2022 took place without further disruption. The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable it to meet effectively the current and future requirements of the Charity. On this basis, the Trustees have concluded that the reserves of Restart Rugby are adequate.

Reserves policy and going concern (continued)

The Trustees continue to remain mindful of the continued growth and development of the professional game but also its precarious financial position and its longer-term sustainability. This will directly impact professional players as a result and therefore the likely increase in the future requirement to support current and former players in accordance with the Charity's stated objectives. The Trustees also remain particularly mindful of the current economic environment. As in previous years, whilst dialogue continues with other stakeholders within the professional game, the Trustees continue to believe that it is prudent to continue to build its base level of reserves until such time that formal commitment is obtained regarding any ongoing support of the Charity.

As detailed in the accounting policies on pages 17 and 19, the Trustees have concluded that the Charity will be able to continue to operate as a going concern despite the very challenging economic circumstances faced by the game and the wider economy. The Trustees have concluded it is therefore appropriate for the Charity to continue to prepare its accounts on the going concern basis.

Risk management and plans for future periods

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the Charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Due to the landscape of the fundraising calendar, the ability to reach fundraising targets for the Charity continues to be largely dependent on the success of the RPA Events Programme and their ability to provide the fundraising platform at these events in order to raise funds for Restart Rugby. The impact of this risk continues to be reviewed; however, the current outlook provides optimism to the Trustees that the Charity is able to operate at its pre-COVID operational and fundraising levels and future plans have been based on the current landscape.

As well as generating income, the Trustees recognise the need to review its expenditure levels and cost control processes on a regular basis. The Trustees have also considered the primary strategic, business and operational risks which the Charity faces and are satisfied that the controls and processes have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet eventualities that may arise for the foreseeable future.

Risk management and plans for future periods (continued)

Throughout the year, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the Charity alongside the wellbeing of its beneficiaries. In-person attendees at fundraising events and match day crowds have reverted back to pre-pandemic levels and, subsequently, events related to the sporting calendar are back in full operation. Whilst there remains the current cost-of-living crisis that may impact the public's ability to donate to the Charity alongside the financial health within the domestic game, to mitigate this risk, Restart Rugby and the RPA continually review their event management process to ensure the highest standard is experienced by those attending the events. On a broader scale, the Charity continues to be in discussion with other stakeholders within the professional game in order to explore other collaborative fundraising initiatives to help mitigate against any increased risk that may arise.

As in previous years, the Charity must be able to raise funds in line with its fundraising strategy in these uncertain times, which is activated through the Charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the Charity to be in a position to support worthy recipients, however the increase in financial hardship, injury and wellbeing cases within professional rugby continues to rise year on year and these statistics mean that is likely to result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby. With the current unstable climate of the professional game and the area of support being so difficult to predict, the Charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post-retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the Charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

Investment policy

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

Grant making policy

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.

Fundraising statement

The charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

Statement of trustees' responsibilities

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of trustees' responsibilities (continued)

In so far as each of the Trustees is aware:

- ◆ there is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



J Beard
Chairman

Trustee

Date: 04/10/2023

Independent auditor's report to the members of Restart Rugby

Opinion

We have audited the financial statements of Restart Rugby (the 'charitable company') for the year ended 31 January 2023 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 January 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2016) and those that relate to data protection (General Data Protection Regulation).

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report Year ended 31 January 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP

Catherine Biscoe (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 6 October 2023

Statement of financial activities (incorporating the income and expenditure account)
Year ended 31 January 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	Unrestricted funds £	Restricted funds £	2022 Total funds £
Income and expenditure							
Income from:							
Fundraising	1	407,729	—	407,729	256,037	315,444	571,481
Total income		407,729	—	407,729	256,037	315,444	571,481
Expenditure on:							
Raising funds	2	121,853	—	121,853	119,486	—	119,486
Charitable activities	3	34,383	85,008	119,391	67,870	196,975	264,845
Total expenditure		156,236	85,008	241,244	187,356	196,975	384,331
Net income (expenditure) and net movement in funds	5	251,493	(85,008)	166,485	68,681	118,469	187,150
Reconciliation of funds:							
Total funds brought forward at 1 February 2022		119,941	174,290	294,231	51,260	55,821	107,081
Total funds carried forward at 31 January 2023	12	371,434	89,282	460,716	119,941	174,290	294,231

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 20 to 23 form part of these financial statements.

Balance sheet 31 January 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets:					
Debtors	9	6,375		11,109	
Cash at bank and in hand		<u>549,981</u>		<u>315,970</u>	
		556,356		327,079	
Liabilities:					
Creditors: Amounts falling due within one year	10	<u>(95,640)</u>		<u>(32,848)</u>	
Net current assets			460,716		294,231
Total net assets			460,716		294,231
The funds of the charity:					
Restricted funds	12		89,282		174,290
Unrestricted funds	12		371,434		119,941
			<u>460,716</u>		<u>294,231</u>

The financial statements were approved by the Trustees on 2 October 2023 and are signed on their behalf by:



J Beard
Chairman

Trustee

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

Statement of cash flows Year ended 31 January 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	234,011	220,627
Cash flows from investing activities:			
Interest received		—	—
Net cash provided by investing activities		—	—
Change in cash and cash equivalents in the period		234,011	220,627
Cash and cash equivalents at 1 February 2022	B	315,970	95,343
Cash and cash equivalents at 31 January 2023	B	549,981	315,970

Notes to the statement of cash flows for the year ended 31 January 2023.

A Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds (as per the statement of financial activities)	166,485	187,150
Adjustments for:		
Decrease in concessionary loans	—	24,923
Decrease in debtors	4,734	2,911
Increase in creditors	62,792	5,643
Net cash provided by operating activities	234,011	220,627

B Analysis of changes in net debt

	2023 £	2022 £
Cash at bank and in hand	549,981	315,970

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.

Principal accounting policies Year ended 31 January 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 31 January 2023 with comparative information for the year ended 31 January 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following area:

- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have given consideration to projected forecasts of future donations against underlying costs and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

Concessionary loans

Concessionary loans are programme related investments and comprise loans to beneficiaries which are provided interest free and in order to further the charity's objectives. The loans are initially recognised at the amount paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for impairment. Any impairment is written off and treated as charitable expenditure (grants awarded) in the statement of financial activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.

1 Income from fundraising

	Unrestricted funds £	Restricted funds £	2023 £
Proceeds from fundraising	407,729	—	407,729
	Unrestricted funds £	Restricted funds £	2022 £
Proceeds from fundraising	256,037	315,444	571,481

2 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2023 £
Fundraising staff costs	32,560	—	32,560
Cost of fundraising events	89,293	—	89,293
	121,853	—	121,853
	Unrestricted funds £	Restricted funds £	2022 £
Fundraising staff costs	29,696	—	29,696
Cost of fundraising events	89,789	—	89,789
	119,486	—	119,486

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2023 £
Grants (note 4)	12,040	85,008	97,048
Support costs:			
Bank charges	227	—	227
PR	4,758	—	4,758
Website costs	120	—	120
Other	8,258	—	8,258
Governance costs	8,980	—	8,980
	22,343	—	22,343
	34,383	85,008	119,391

3 Expenditure on charitable activities (continued)

	Unrestricted funds £	Restricted funds £	2022 £
<i>Grants (note 4)</i>	53,611	196,975	250,586
<i>Support costs:</i>			
<i>Bank charges</i>	247	—	247
<i>PR</i>	25	—	25
<i>Website costs</i>	720	—	720
<i>Other</i>	4,510	—	4,510
<i>Governance costs</i>	8,757	—	8,757
	14,259	—	14,259
	67,870	196,975	264,845

4 Grants

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2023 £	2022 £
Player mental health support cost contributions	15,394	27,336
Player medical costs	9,368	6,144
Relief grants made to qualifying individuals and communities	2,672	217,106
Player education grants	69,614	—
	97,048	250,586

5 Net income (expenditure)

Net income (expenditure) is stated after charging:

	2023 £	2022 £
Auditor's remuneration – current year	8,400	6,500

6 Trustee remuneration

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2023 (2022: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2022: £nil)

7 Taxation

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8 Concessionary loans

	2023 £	2022 £
Loans to beneficiaries		
At 1 February 2022	—	24,923
Repayments	—	(5,000)
Grants awarded	—	(19,923)
At 31 January 2023	—	—

Loans to beneficiaries were provided interest free and were in line with the charity's objectives.

9 Debtors: amounts falling due within one year

	2023 £	2022 £
Accrued income	1,000	—
Prepayments	5,375	11,109
	6,375	11,109

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,920	13,986
Other creditors	9,706	9,706
Accrued expenses	78,014	9,156
	95,640	32,848

11 Funds

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
Restricted funds:				
. RFU	24,290	—	(15,394)	8,896
. Education	150,000	—	(69,614)	80,386
Total restricted Funds	174,290	—	(85,008)	89,282
Unrestricted funds	119,941	407,729	(156,236)	371,434
Total funds	294,231	407,729	(241,244)	460,716

RFU fund: Restart Rugby received a donation from the RFU to assist with the costs associated with its 24hr Confidential Counselling Service.

Education fund: Restart Rugby received a donation of £150,000 from a third party to assist players in the areas of education and training specific to their career post professional rugby.

11 Funds (continued)

	<i>At 1 February 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>At 31 January 2022</i>
	£	£	£	£
<i>Restricted funds:</i>				
<i>Michael Fatialofa</i>	55,821	10,000	(65,821)	—
<i>Jack Adams</i>	—	125,444	(125,444)	—
<i>RFU</i>	—	30,000	(5,710)	24,290
<i>Education</i>	—	150,000	—	150,000
<i>Total restricted Funds</i>	55,821	315,444	(196,975)	174,290
<i>Unrestricted funds</i>	51,260	256,037	(187,356)	119,941
<i>Total funds</i>	107,081	571,481	(384,331)	294,231

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Current assets	397,460	158,896	556,356
Current liability	(26,026)	(69,614)	(95,640)
Total funds	371,434	89,282	460,716

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>
	£	£	£
Current assets	152,789	174,290	327,079
Current liability	(32,848)	—	(32,848)
Total funds	119,941	174,290	294,231

13 Related parties

The Rugby Players Association, which is related through one common director, donates the RPA Executive Team's time and other office facilities Pro Bono. During the year, wages and salaries of fundraising positions of £32,560 (2022: £29,696) were recharged to the charity by The Rugby Players Association. Also during the year, The Rugby Players Association donated £nil (2022: £7,250) to the charity in respect of waived non-executive directors' fees. At 31 January 2023, no amounts were owed from The Rugby Players Association (2022: £nil).

During the year no trustees made a donation to Restart Rugby (2022: £250 from one trustee).

RESTART RUGBY

England & Wales - Charity number 1113160

Accounts

Restart Rugby

Annual Report and Financial Statements

Year to 31 January 2022

Company Registration Number
05179792 (England and Wales)

Charity Registration Number
1113160

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Trustees' report Year ended 31 January 2022

Trustees	J Beard (Chairman) M Campion J Haskell E Jackson U Monye (Resigned 20 June 2022) S Vaughan-Edwards
Secretary	S Munday
Address	c/o Buzzacott 130 Wood Street London EC2V 6DL
Company registration number	05179792 (England and Wales)
Charity registration number	1113160 (England and Wales)
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DT

Trustees' report Year ended 31 January 2022

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors' report for the purposes of company law) together with financial statements for the year ended 31 January 2022 (the comparatives presented in this report and financial statements relate to year ended 31 January 2021).

The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 19 of the attached financial statements and comply with the charitable company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Status and incorporation

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chairman)	
M Campion	
J Haskell	
E Jackson	
U Monye	Resigned 20 June 2022
S Vaughan-Edwards	

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity's aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

Objectives and public benefit

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the playing of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

Objectives and public benefit (continued)

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

Organisation

The Trustees of Restart Rugby outsource the operational management of the Charity to the Rugby Players Association (RPA), the details of which are outlined in a service agreement. This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Manager for Restart Rugby services the Trustee meetings whilst focusing on their primary objective of sourcing external fundraising and donations, with the RPA managing the daily administration of the Charity.

Trustee meetings to discuss the activities of Restart Rugby are held four times per calendar year.

Key management personnel

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Achievements and performance

As a consequence of COVID 19, the charity continued to encounter challenges caused by the cancellation of many fundraising events within the rugby calendar during 2021, with the largest impact to the fundraising plan being the postponement of the RPA Awards for the second consecutive year, which is an event that had historically generated significant amounts for the charity. However, the charity was also able to benefit from the resumption of crowds attending the Autumn Internationals in November 2021 and its related fundraising activities, which assisted the charity in being able to continue to provide its Confidential Counselling Service in the area of mental health support to players. Additionally, the increase in funds was assisted greatly by the efforts and generosity of third-party donations received in the year and in particular a significant restricted donation of £150,000 to support players in the areas of education and future employability and will enable the charity to return fully to providing much needed assistance to current and former players. The year also saw the charity raise restricted funds for individual players who had encountered illness or injury in exceptional circumstances. The charity continues to offer this as a much needed concept and will continue its dialogue with Premiership Clubs to raise further awareness in this area.

Financial review of the year

A net increase in funds of £187,150 was recorded in the financial year (2021: increase of £69,015). Income to Restart Rugby in the year to 31 January 2022 was £571,481 (2021: £269,895). Total expenditure amounted to £384,331 (2021: £200,880) of which £250,586 (2021: £127,085) were grants made in accordance with the charity's objectives.

Reserves policy and going concern

The balance of funds as at 31 January 2022 was £294,231 (2021: £107,081). This was comprised of £174,290 (2021: £55,821) restricted funds and £119,941 (2021: £51,260) unrestricted funds or free reserves.

On this basis, the Trustees have concluded that the reserves of Restart Rugby are adequate. At the time of approval of these financial statements, the challenges presented as a consequence of COVID 19 and the cancellation of many of the planned fundraising initiatives had improved significantly and the planned fundraising events and initiatives for 2022 were scheduled to take place without further disruption. However, the Trustees continue to remain mindful of the continued growth and development of the professional game and the impact on professional players as a result and therefore the possible increase in the future requirement to support current and former players in accordance with the charity's stated objectives. The Trustees remain particularly mindful of the current economic environment. Whilst dialogue continues with other stakeholders within the professional game, the trustees continue to believe that it is prudent to build its base level of reserves until such time that formal commitment is obtained regarding any ongoing support of the charity.

As detailed in the accounting policies on pages 16 and 17, the Trustees have concluded that the charity will be able to continue to operate as a going concern despite the very challenging economic circumstances faced by the game and the wider economy. The Trustees have concluded it is therefore appropriate for the charity to continue to prepare its accounts on the going concern basis.

Risk management and plans for future periods

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Risk management and plans for future periods (continued)

Due to the landscape of the fundraising calendar, the ability to reach fundraising targets for the charity continues to depend significantly on the success of the RPA (Rugby Players' Association) Events Programme and their ability to provide the fundraising platform at these events in order to raise funds for Restart Rugby. The impact of this risk was highlighted as a result of COVID 19 and the cancellations of several events, due in part to significant large-scale hospitality events no longer taking place where the charity would have benefitted. However, the current outlook provides optimism to the Trustees that the Charity is able to return to its pre-COVID operational and fundraising levels and future plans have been based on the current landscape.

Throughout the year, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the charity alongside the wellbeing of its beneficiaries. At the time of approval of these financial statements, match day crowds continued to be back in attendance and, subsequently, events related to the sporting calendar are back in operation. Whilst there will remain a level of uncertainty in the area, coupled with the current cost-of-living crisis that may impact the public's ability to donate to the Charity, to mitigate this risk, the RPA continually review their event management process to ensure the highest standard and safety is experienced by those attending the events. On a broader scale, the charity continues to be in discussion with other stakeholders within the professional game in order to explore other collaborative fundraising initiatives to help mitigate against any increased risk that may arise.

The Charity must be able to raise funds in line with its fundraising strategy in these uncertain times, which is activated through the charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the charity to be in a position to support worthy recipients, however the increase in injury and wellbeing cases within professional rugby continues to rise year on year and these statistics could result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby when the financial resources of the charity have reduced significantly. With the area being so difficult to predict, the charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

Investment policy

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

Grant making policy

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.

Fundraising statement

The charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

Statement of trustees' responsibilities

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of trustees' responsibilities (continued)

In so far as each of the Trustees is aware:

- ♦ there is no relevant audit information of which the charitable company's auditor is unaware; and
- ♦ the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



J Beard
Chairman

Trustee

Date: 17/10/2022

Independent auditor's report to the members of Restart Rugby

Opinion

We have audited the financial statements of Restart Rugby (the 'charitable company') for the year ended 31 January 2022 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 January 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2016) and those that relate to data protection (General Data Protection Regulation).

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report Year ended 31 January 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 24 October 2022

Statement of financial activities (incorporating the income and expenditure account)
Year ended 31 January 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income and expenditure							
Income from:							
Donations	1	256,037	315,444	571,481	214,074	55,821	269,895
Total income		256,037	315,444	571,481	214,074	55,821	269,895
Expenditure on:							
Raising funds	2	119,486	—	119,486	60,277	—	60,277
Charitable activities	3	67,870	196,975	264,845	140,603	—	140,603
Total expenditure		187,356	196,975	384,331	200,880	—	200,880
Net income and net movement in funds	5	68,681	118,469	187,150	13,194	55,821	69,015
Reconciliation of funds:							
Total funds brought forward at 1 February 2021		51,260	55,821	107,081	38,066	—	38,066
Total funds carried forward at 31 January 2022	12	119,941	174,290	294,231	51,260	55,821	107,081

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 20 to 24 form part of these financial statements.

Balance sheet 31 January 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets:					
Concessionary loans	8	—		24,923	
Debtors	9	11,109		14,020	
Cash at bank and in hand		315,970		95,343	
		327,079		134,286	
Liabilities:					
Creditors: Amounts falling due within one year	11	(32,848)		(27,205)	
Net current assets			294,231		107,081
Total net assets			294,231		107,081
The funds of the charity:					
Restricted funds	12	174,290		55,821	
Unrestricted funds	12	119,941		51,260	
			294,231		107,081

The financial statements were approved by the Trustees on 17/10/2022 2022 and are signed on their behalf by:

Jeremy K Beard

J Beard
Chairman

Trustee

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

Statement of cash flows Year ended 31 January 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	220,627	(94,985)
Cash flows from investing activities:			
Interest received		—	—
Net cash provided by investing activities		—	—
Change in cash and cash equivalents in the period		220,627	(94,985)
Cash and cash equivalents at 1 February 2021	B	95,343	190,328
Cash and cash equivalents at 31 January 2022	B	315,970	95,343

Notes to the statement of cash flows for the year ended 31 January 2022.

A Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds (as per the statement of financial activities)	187,150	69,015
Adjustments for:		
Decrease in concessionary loans	24,923	100
Decrease in debtors	2,911	3,876
(Decrease) increase in creditors	5,643	(167,976)
Net cash (used in) provided by operating activities	220,627	(94,985)

B Analysis of changes in net debt

	2022 £	2021 £
Cash at bank and in hand	315,970	95,343

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.

Principal accounting policies Year ended 31 January 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 31 January 2022 with comparative information for the year ended 31 January 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following areas:

- ◆ Concessionary loans granted to players are reviewed on a regular basis by the Trustees and management to ensure that amounts included within debtors are recoverable in full in due course; and
- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

Assessment of going concern (continued)

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees have given consideration to projected forecasts of future donations against underlying costs and are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Principal accounting policies Year ended 31 January 2022

Expenditure recognition (continued)

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

Concessionary loans

Concessionary loans are programme related investments and comprise loans to beneficiaries which are provided interest free and in order to further the charity's objectives. The loans are initially recognised at the amount paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for impairment. Any impairment is written off and treated as charitable expenditure (grants awarded) in the statement of financial activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Principal accounting policies Year ended 31 January 2022

Fund accounting

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.

Notes to the financial statements Year ended 31 January 2022

1 Income from donations

	Unrestricted funds £	Restricted funds £	2022 £
Proceeds from fundraising	256,037	315,444	571,481
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 £</i>
Proceeds from fundraising	214,074	55,821	269,895

2 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2022 £
Fundraising staff costs	29,696	—	29,696
Cost of fundraising events	89,789	—	89,789
	119,486	—	119,486
	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>2021 £</i>
Fundraising staff costs	49,206	—	49,206
Cost of fundraising events	11,071	—	11,071
	60,277	—	60,277

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2022 £
Grants (note 4)	53,611	196,975	250,586
Support costs:			
Bank charges	247	—	247
PR	25	—	25
Website costs	720	—	720
Other	4,510	—	4,510
Governance costs	8,757	—	8,757
	14,259	—	14,259
	67,870	196,975	264,845
	Unrestricted funds £	Restricted funds £	2021 £
Grants (note 4)	127,085	—	127,085
Support costs:			
Bank charges	294	—	294
PR	826	—	826
Website costs	1,512	—	1,512
Other	6,786	—	6,786
Governance costs	4,100	—	4,100
	13,518	—	13,518
	140,603	—	140,603

4 Grants

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2022 £	2021 £
Player mental health support cost contributions	27,336	36,445
Player medical costs	6,144	1,085
Relief grants made to qualifying individuals and communities	217,106	6,970
Player insurance cost contributions	—	82,585
	250,586	127,085

5 Net income (expenditure)

Net income (expenditure) is stated after charging:

	2022 £	2021 £
Auditor's remuneration – current year	6,500	5,300

6 Trustee remuneration

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2022 (2021: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2021: £nil)

7 Taxation

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8 Concessionary loans

	2022 £	2021 £
Loans to beneficiaries		
At 1 February 2021	24,923	25,023
Repayments	(5,000)	(100)
Grants awarded	(19,923)	—
At 31 January 2022	—	24,923

Loans to beneficiaries were provided interest free and were in line with the charity's objectives.

9 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	—	1,534
Prepayments	11,109	12,486
	11,109	14,020

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,986	8,978
Other creditors	9,706	11,183
Accrued expenses	9,156	7,044
	32,848	27,205

11 Funds

	At 1 February 2021 £	Income £	Expenditure £	At 31 January 2022 £
Restricted funds:				
Michael Fatialofa	55,821	10,000	(65,821)	—
Jack Adams	—	125,444	(125,444)	—
RFU	—	30,000	(5,710)	24,290
Education	—	150,000	—	150,000
Total restricted Funds	55,821	315,444	(196,975)	174,290
Unrestricted funds	51,260	256,037	(187,356)	119,941
Total funds	107,081	571,481	(384,331)	294,231

Michael Fatialofa fund: Restart Rugby provided its JustGiving platform to the rugby supporting public in order to raise awareness and restricted funds to support a player who sustained a career-ending neck injury during a Premiership match.

Jack Adams (deceased) fund: Restart Rugby provided its JustGiving platform to the rugby supporting public in order to raise awareness and restricted funds to support a player and his family upon being diagnosed with a terminal illness.

RFU fund: Restart Rugby received a donation from the RFU to assist with the costs associated with its 24hr Confidential Counselling Service

Education fund: Restart Rugby received a donation of £150,000 from a third party to assist players in the areas of education and training specific to their career post professional rugby.

	At 1 February 2020 £	Income £	Expenditure £	At 31 January 2021 £
Restricted funds:				
Michael Fatialofa	—	55,821	—	55,821
Unrestricted funds	38,066	214,074	(200,880)	51,260
Total funds	38,066	269,895	(200,880)	107,081

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
Current assets	152,789	174,290	327,079
Current liability	(32,848)	—	(32,848)
Total funds	119,941	174,290	294,231

	Unrestricted funds £	Restricted funds £	Total 2021 £
Current assets	78,465	55,821	134,286
Current liability	(27,205)	—	(27,205)
Total funds	51,260	55,821	107,081

13 Related parties

The Rugby Players Association, which is related through one common director, donates the RPA Executive Team's time and other office facilities Pro Bono. During the year the charity received £nil from The Rugby Players Association as a donation towards players' insurance costs (2021: £40,633). During the year, wages and salaries of fundraising positions of £29,696 (2021: £49,206) were recharged to the charity by The Rugby Players Association. Also during the year, The Rugby Players Association donated £7,250 (2021: £20,000) to the charity in respect of waived non-executive directors' fees. At 31 January 2022, no amounts were owed from The Rugby Players Association (2021: £nil).

During the year one trustee made a donation to Restart Rugby totalling £250 (2021: £nil).

RESTART RUGBY

England & Wales - Charity number 1113160

Accounts

Restart Rugby

Annual Report and Financial Statements

Year to 31 January 2021

Company Registration Number
05179792 (England and Wales)

Charity Registration Number
1113160

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Trustees' report Year ended 31 January 2021

Trustees	J Beard (Chairman) M Campion J Haskell (appointed 12 March 2020) E Jackson U Monye S Vaughan-Edwards
Secretary	S Munday
Address	c/o Buzzacott 130 Wood Street London EC2V 6DL
Company registration number	05179792 (England and Wales)
Charity registration number	1113160 (England and Wales)
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DT

Trustees' report Year ended 31 January 2021

The Trustees (who are directors of the charity for the purposes of the Companies Act) present their report (which is a directors' report for the purposes of company law) together with financial statements for the year ended 31 January 2021 (the comparatives presented in this report and financial statements relate to year ended 31 January 2020).

The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 19 of the attached financial statements and comply with the charitable company's Memorandum and Articles of Association, applicable laws and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

Status and incorporation

The company is limited by guarantee (no. 05179792) and a registered charity (no. 1113160) governed by its Memorandum and Articles of Association. The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees served throughout the year except where shown:

Trustee	Appointed / Resigned
J Beard (Chairman)	
M Campion	
J Haskell	Appointed 12 March 2020
E Jackson	
B Kay	Resigned 1 February 2020
U Monye	
S Vaughan-Edwards	

For the purposes of company law, the Trustees listed above are the directors of the company. There must be at least three Trustees, one third of whom must retire at each AGM, although they are free to be reappointed. The Trustees are able to appoint new Trustees.

The induction for any new Trustee consists of them being made aware of their responsibilities and of the charity's aims and objectives. All trustees are expected to carry out their duties and responsibilities diligently.

Objectives and public benefit

The main objectives for which Restart Rugby was established are to promote the relief of sickness, of mental or physical disability, of stress and of hardship of people who are involved or were formerly involved in the playing of rugby union football who by reason of their age, infirmity, disablement, poverty or social and economic circumstances have need of such relief; and to advance the physical education and health of both children and adults by encouraging and assisting the provision of opportunities and facilities for the playing of rugby union football at all levels.

The public benefit guidance published by the Charity Commission sets out two key priorities:

- ◆ the organisation must have an identifiable benefit
- ◆ the benefit must be to the public or a section of the public.

The Trustees have reviewed these requirements and are satisfied that the Charity's activities comply with these requirements.

Organisation

The Trustees of Restart Rugby outsource the operational management of the Charity to the Rugby Players Association (RPA), the details of which are outlined in a service agreement. This is felt to be the most cost-effective model to help reduce the possibility of unnecessary cost of overheads and a duplication of administration services provided, whilst still operating as an independent entity. A Fundraising Manager for Restart Rugby services the Trustee meetings whilst focusing on their primary objective of sourcing external fundraising and donations, with the RPA managing the daily administration of the Charity.

Trustee meetings to discuss the activities of Restart Rugby are held four times per calendar year.

Key management personnel

The Trustees consider that they comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Achievements and performance

During the year, Restart Rugby continued to support former and current players, primarily through its Confidential Counselling Service, which provided critical support to players during their time of need. The charity is dependent upon income generated by fundraising events and initiatives, however a large proportion of planned events had to be postponed as a result of COVID 19 restrictions. Subsequently, the charity continues to be extremely grateful to trustees, players and the rugby sporting public for the fundraising initiatives that were held during this difficult period, raising essential funds to assist the charity in continuing its work.

Financial review of the year

A net increase in funds of £69,015 was recorded in the financial year (2020: decrease of £127,749). As a consequence of COVID 19, the charity encountered an extremely challenging year with all fundraising events and initiatives postponed from April 2020, with the largest impact to the fundraising plan being the postponement of the RPA Awards which historically has generated significant amounts for the charity. Subsequently, with a significant reduction in donations received, the charity prioritised the funding of the Confidential Counselling Service in the area of mental health support to mitigate against the decrease in fundraising events and donations received, along with a reduced contribution to player insurance premiums. These contributions ceased in May 2020 and have since been paid in full by the RPA.

Reserves policy and going concern

Income to Restart Rugby in the year to 31 January 2021 was £269,895 (2020: £377,101), all of which was donated directly. Total expenditure amounted to £200,880 (2020: £504,850) of which £127,085 (2020: £301,103) were grants made in accordance with the charity's objectives. The balance of funds as at 31 January 2021 was £107,081 (2020: £38,066). This was comprised of £55,821 (2020: £nil) restricted funds and £51,260 (2020: £38,066) unrestricted funds or free reserves.

On this basis, the Trustees have concluded that the reserves of Restart Rugby continue to require attention when considering the likelihood of future demands on the reserves from both current and former players. At the time of approval of these financial statements, the challenges presented as a consequence of COVID 19 and the cancellation or postponement of many of the planned fundraising initiatives are likely to further impact the reserves of the charity. Dialogue continues with other stakeholders within the professional game; however the trustees believe that it is prudent to maintain a base level of reserves until such time that formal commitment is obtained regarding any ongoing support of the charity. The Trustees also remain mindful of the continued growth and development of the professional game and therefore the possible increase in the future requirement to support current and former players in accordance with the charity's stated objectives.

As detailed in the accounting policies on page 17, the trustees have concluded that the charity will be able to continue to operate in the exceptional circumstances created by the pandemic. The trustees have concluded that although there is a material uncertainty related to this, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

Risk management and plans for future periods

The Trustees have reviewed major risks to which Restart Rugby is exposed. The Trustees review those risks that they consider may affect the charity on an annual basis with a view to identifying means of mitigating the potential impact on Restart Rugby should any of the risks materialise.

The key risks for the Charity, as identified by the Trustees, are defined below together with the principal ways in which they are mitigated:

Risk management and plans for future periods (continued)

The ability to reach fundraising targets for the charity continues to depend significantly on the success of the RPA (Rugby Players' Association) Events Programme and their ability to provide the fundraising platform at these events in order to raise funds for Restart Rugby. The impact of this risk was highlighted further during COVID 19. The impact of COVID-19 resulted in several fundraising events being cancelled, due in part to significant large-scale hospitality events no longer taking place where the charity would have benefitted.

Throughout the crisis, regular assessment has been taken by the Board of Trustees to consider the implications to the ongoing financial health of the charity alongside the wellbeing of its beneficiaries. At the time of approval of these financial statements, match day crowds were in back attendance and, subsequently, events related to the sporting calendar were back in operation. Whilst there remains a level of uncertainty in the area, to mitigate this risk, the RPA continually review their event management process to ensure the highest standard and safety is experienced by those attending the events. On a broader scale, the charity continues to be in discussion with other stakeholders within the professional game in order to explore other fundraising initiatives to help mitigate against the increased risk that the current pandemic is having on the charity. A large proportion of the charity's fundraising income is generated through dinners and similar hospitality related events and therefore it is expected that a large proportion of the 2021/2022 year will continue to be challenging.

Moving forward, the Charity must be able to raise funds in line with its fundraising strategy in these exceptional and uncertain times, which is activated through the charity's dedicated fundraising resources. The success of activating new fundraising areas and game-wide ongoing support through other stakeholders within the professional game is critical for the charity to be in a position to support worthy recipients, however the increase in injury and wellbeing cases within professional rugby continues to rise year on year and these statistics could result in a significant increase in applications being received and subsequent demand for the funds of Restart Rugby when the financial resources of the charity have reduced significantly. With the area being so difficult to predict, the charity continues to work closely with the RPA in the implementation of player welfare provisions during their careers to assist pre and post retirement from the professional game.

General financial and operational risks continue to be monitored by the Trustees. These risks are mitigated through the monitoring of fundraising strategies and targets alongside the control of the current and future financial outlook of the charity. It is considered that the necessary skills and experience amongst the Restart Rugby Trustees enables it to address the most likely risks and to highlight any occasions where additional external support may be required.

Investment policy

The Trustees have the power to invest in relevant assets as they see fit. For the time being, the Trustees intend to continue to hold a small surplus of cash in short term deposit accounts.

Grant making policy

Restart Rugby's grant making activities contribute to the achievement of its aims and objectives by assisting current and former players in their time of need.

Fundraising statement

The charity aims to achieve best practice in the way in which it communicates with supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressure on supporters. The charity is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. It applies best practice to protect supporters' details and never sells data; it never swaps data with other organisations and ensures that its communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year, the charity received no complaints about its fundraising.

Statement of trustees' responsibilities

The Trustees (who are also directors of Restart Rugby for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of trustees' responsibilities (continued)

In so far as each of the Trustees is aware:

- ♦ there is no relevant audit information of which the charitable company's auditor is unaware; and
- ♦ the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 27 September 2021.

On behalf of the Board

A handwritten signature in black ink that reads "Jeremy K Beard". The signature is written in a cursive, flowing style.

J Beard

Chairman

Trustee

Date: 20 October 2021

Independent auditor's report to the members of Restart Rugby

Opinion

We have audited the financial statements of Restart Rugby (the 'charitable company') for the year ended 31 January 2021 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to the accounting policy on page 17 of the accounts regarding going concern, which sets out the material uncertainties related to going concern that arise as a result of the Coronavirus pandemic.

Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2016) and those that relate to data protection (General Data Protection Regulation).

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditor's report Year ended 31 January 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 21 October 2021

Statement of financial activities (incorporating the income and expenditure account)
Year ended 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total unrestricted funds £
Income and expenditure					
Income from:					
Donations	1	214,074	55,821	269,895	377,097
Investments	2	—	—	—	4
Total income		214,074	55,821	269,895	377,101
Expenditure on:					
Raising funds	3	60,277	—	60,277	186,435
Charitable activities	4	140,603	—	140,603	318,415
Total expenditure		200,880	—	200,880	504,850
Net income (expenditure) and net movement in funds	6	13,194	55,821	69,015	(127,749)
Reconciliation of funds:					
Total funds brought forward at 1 February 2020		38,066	—	38,066	165,815
Total funds carried forward at 31 January 2021	13	51,260	55,821	107,081	38,066

All of the Charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

All funds were unrestricted during the 2020 financial period.

The notes on pages 20 to 23 form part of these financial statements.

Balance sheet 31 January 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets:					
Concessionary loans	9	24,923		25,023	
Debtors	10	14,020		17,896	
Cash at bank and in hand		95,343		190,328	
		134,286		233,247	
Liabilities:					
Creditors: Amounts falling due within one year	11	(27,205)		(195,181)	
Net current assets			107,081		38,066
Total net assets			107,081		38,066
The funds of the charity:					
Restricted funds	12	55,821		—	
Unrestricted funds	12	51,260		38,066	
			107,081		38,066

The financial statements were approved by the Trustees on 27 September 2021 and are signed on their behalf by:



J Beard

Chairman

Trustee

Date: 20 October 2021

Company no. 05179792 (England and Wales)

Charity no. 1113160 (England and Wales)

Statement of cash flows Year ended 31 January 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(94,985)	39,829
Cash flows from investing activities:			
Interest received		—	4
Net cash provided by investing activities		—	4
Change in cash and cash equivalents in the period		(94,985)	39,833
Cash and cash equivalents at 1 February 2020	B	190,328	150,495
Cash and cash equivalents at 31 January 2021	B	95,343	190,328

Notes to the statement of cash flows for the year ended 31 January 2021.

A Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds (as per the statement of financial activities)	69,015	(127,749)
Adjustments for:		
Interest income	—	(4)
Decrease in debtors	3,976	20,156
(Decrease) increase in creditors	(167,976)	147,426
Net cash (used in) provided by operating activities	(94,985)	39,829

B Analysis of changes in net debt

	2021 £	2020 £
Cash at bank and in hand	95,343	190,328

Restart Rugby does not have any borrowings or lease obligations. Net debt consists therefore of the cash balance.

Principal accounting policies Year ended 31 January 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year ended 31 January 2021 with comparative information for the year ended 31 January 2020.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

The preparation of the accounts in compliance with SORP FRS 102 requires the use of certain critical accounting estimates. It requires also that management and Trustees exercise judgement in applying the charity's accounting policies.

In preparing these accounts, the Trustees have made significant estimates and judgements in the following areas:

- ◆ Concessionary loans granted to players are reviewed on a regular basis by the Trustees and management to ensure that amounts included within debtors are recoverable in full in due course; and
- ◆ Estimating future income and expenditure for the purpose of assessing going concern.

In addition to the above, the ongoing impact and uncertainty of the global coronavirus remains, therefore providing challenges to predict the potential implications for the charity's activities, beneficiaries, funders, suppliers and the wider economy. Estimates used in the accounts, particularly with respect to preparing cash flow forecasts and ascertaining the recoverability of loans are subject to a greater degree of uncertainty and volatility due to the impact of COVID 19.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The current economic climate continues to impact the Charity's ability to fund raise which in turn impacts directly on the Charity's ability to award grants to our members at a time when we would expect to receive more and more grant requests.

The Trustees are in dialogue with the Rugby Football Union regarding the possibility of future funding and with this in mind a governance review of the Charity has been commissioned by the RFU and is due to conclude later this year.

On this basis, the Trustees have concluded that it is necessary to draw attention to this as a material uncertainty which may cast doubt over the Charity's ability to continue as a going concern. The Trustees do have the ability to manage expenditure, including the awarding of grants and therefore they have the ability to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises proceeds of fundraising, donations and interest receivable.

Proceeds from fundraising includes amounts raised at fundraising events, including the proceeds of auctions and donations made during the event.

Proceeds from fundraising and donations are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity, including staff costs associated with fundraising.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations and support costs, including governance costs.

Charitable grants and donations comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment and irrecoverably committed to the recipient. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are allocated in full to charitable expenditure.

Concessionary loans

Concessionary loans are programme related investments and comprise loans to beneficiaries which are provided interest free and in order to further the charity's objectives. The loans are initially recognised at the amount paid with the carrying amount adjusted in subsequent years to reflect repayments and adjusted if necessary for impairment. Any impairment is written off and treated as charitable expenditure (grants awarded) in the statement of financial activities.

Principal accounting policies Year ended 31 January 2021

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Funds held by the charity are divided into the following categories:

- ◆ Unrestricted funds are those which are expendable at the discretion of the Trustees in furtherance of the objects of the charity
- ◆ Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to these financial statements.

Notes to the financial statements Year ended 31 January 2021

1 Income from donations

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Proceeds from fundraising	214,074	55,821	269,895	377,097

2 Income from investments

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Bank interest receivable	—	—	—	4

3 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Fundraising staff costs (note 7)	49,206	—	49,206	72,735
Cost of fundraising events	11,071	—	11,071	113,700
	60,277	—	60,277	186,435

4 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Grants (note 5)	127,085	—	127,085	301,103
Support costs:				
Bank charges	294	—	294	499
PR	826	—	826	1,863
Website costs	1,512	—	1,512	1,080
Depreciation	—	—	—	—
Other	6,786	—	6,786	7,090
Governance costs	4,100	—	4,100	6,780
	13,518	—	13,518	17,312
	140,603	—	140,603	318,415

5 Grants

During the period, the following grants were made in accordance with Restart Rugby's objectives:

	2021 £	2020 £
Player mental health support cost contributions	36,445	50,470
Player medical costs	1,085	12,456
Relief grants made to qualifying individuals and communities	6,970	43,071
Player insurance cost contributions	82,585	195,106
	127,085	301,103

6 Net income (expenditure)

Net income (expenditure) is stated after charging:

	2021 £	2020 £
Auditor's remuneration – current year	5,300	5,940

7 Employee and Trustee remuneration

The key management personnel of the charity comprise the Trustees. No Trustees received any remuneration for the year ended 31 January 2021 (2020: £nil). No Trustees were reimbursed travel expenses incurred in the course of their duties as Trustees (2020: £573 to two trustees).

Wages and salary costs directly related to fundraising positions and recharged to the charity amounted to £49,206 for the year ended 31 January 2021 (2020: £72,735). This includes taxable benefits and employer's pension contributions but excludes expenses claimed.

8 Taxation

Restart Rugby is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

9 Concessionary loans

	2021 £	2020 £
Loans to beneficiaries		
At 1 February 2020	25,023	28,463
Repayments	(100)	(3,440)
At 31 January 2021	24,923	25,023

Loans to beneficiaries are provided interest free and are in line with the charity's objectives. Some of the loans have repayment plans in place. Approximately £15,000 of the balance is expected to be repaid after more than 1 year.

10 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,534	5,104
Prepayments	12,486	12,792
	14,020	17,896

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,978	12,663
Other creditors	11,183	141,058
Accrued expenses	7,044	18,327
Deferred income	—	23,133
	27,205	195,181

12 Funds

	At 1 February 2021 £	Income £	Expenditure £	At 31 January 2021 £
Restricted funds:				
Michael Fatialofa	—	55,821	—	55,821
Unrestricted funds	38,066	214,074	(200,880)	51,260
Total funds	38,066	269,895	(206,055)	107,081

Michael Fatialofa fund: Restart Rugby provided its JustGiving platform to the rugby supporting public in order to raise awareness and restricted funds to support a player who sustained a career-ending neck injury during a Premiership match.

	At 1 February 2020 £	Income £	Expenditure £	At 31 January 2020 £
Unrestricted funds	165,815	377,101	(504,850)	38,066

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £
Current assets	78,465	55,821	134,286
Current liability	(27,205)	—	(27,205)
Total funds	51,260	55,821	107,081

	Unrestricted funds £	Restricted funds £	Total 2020 £
Current assets	233,247	—	233,247
Current liability	(195,181)	—	(195,181)
Total funds	38,066	—	38,066

14 Related parties

The Rugby Players Association, which is related through one common director, donates the RPA Executive Team's time and other office facilities Pro Bono. During the year the charity received £40,633 from The Rugby Players Association as a donation towards players' insurance costs (January 2020: £65,333). During the year, wages and salaries of fundraising positions of £49,206 (2020: £72,735) were recharged to the charity by The Rugby Players Association. Also during the year, The Rugby Players Association donated £20,000 (2020: £5,000) to the charity in respect of waived non-executive directors' fees. At 31 January 2021, no amounts were owed from The Rugby Players Association (2020: £nil). In the prior year, The Rugby Players' Association contributed £127,494 toward player insurance in the year ended 31 January 2020 and the full amount was repayable at 31 January 2020. This was included within "other creditors" in note 11 above.

RPA Management Limited is related through one common director. During the year, expenditure of £72 was incurred for a reimbursement to RPA Management Limited. £9,000 was incurred in 2020 in relation to various events held by RPA Management Limited. No amounts were outstanding at the year-end (2020: £nil).

Cognacity (formerly LPP Consulting) are used by Restart Rugby and RPA for mental health and psychological services for players. Costs amounting to £36,445 were paid in the year (2020: £40,940). Donations totalling £500 (2020: £nil) were received from Cognacity during the year. At 31 January 2021, £4,820 was owed to Cognacity (2020: £10,165). Whilst Cognacity does not meet the definition of a related party under the requirements of FRS 102 the board of Trustees consider it appropriate to acknowledge in the financial statements the fact that the CEO of Cognacity is related to the Chief Executive of the RPA.

During the prior year, one trustee received relief grants of £1,574.