

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2023
for**

The Rajasthani Foundation

The Rajasthani Foundation
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for the year ended 31 December 2023

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The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2023

The trustees present their annual report and accounts for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.

- Holi was the first event organised in the calendar year of 2023. Swaminarayan temple was the venue, with a regular attendance of over 200 people making it as popular as ever.
- This year also saw the reemergence of game of cricket on the events calendar of TRF. It was played at the Paddington Recreation ground. The interest from the young membership put back the youth agenda on the forefront.
- Year 2022 had seen us go back to our roots, in 2023 we stepped out to see the world with international performances in “ Snowflake Soiree “. The flagship event garnered love and appreciation from the membership.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £116,888 and total expenses being £111,112 and therefore resulting in net surplus of £5,766. Overall Charity needs greater donation and support of members. The total cash reserves as on 31st December 2023 was £151,123.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05475506 (England and Wales)

Registered Charity number

1113152

Registered office

Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi

Independent examiner

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

Bankers

NatWest Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 18th March 2024 and signed on its behalf by:

Mr D Chowdhury - Trustee

**Statement of Trustees Responsibilities
For the year ended 31 December 2023**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

18th March 2024

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2023

		Year ended			
			31.12.23	31.12.22	
	Not es	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,008	0	17,008	7,893
Other trading activities	2	<u>99,880</u>	0	<u>99,880</u>	<u>88,274</u>
Total		116,888	0	116,888	96,167
EXPENDITURE ON					
Raising funds	3	111,112	-	111,112	71,920
Charitable activities					
Donations		0	<u>0</u>	<u>0</u>	<u>0</u>
Total		111,112	0	111,112	71,920
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		5,776	0	5,776	24,247
RECONCILIATION OF FUNDS					
Total funds brought forward		175,040	5,000	180,040	155,793
TOTAL FUNDS CARRIED FORWARD		180,816	5,000	185,816	180,040

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2023

				2023	2022
		Unrestricted fund	Restricted fund	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	7	21,510	-	21,510	39,467
Other debtors		23,910	-	23,910	6,492
Cash at bank and in hand		<u>151,123</u>	-	<u>151,123</u>	<u>153,795</u>
		196,543	-	196,543	199,754
CREDITORS					
Amounts falling due within one year	8	(10,727)	-	(10,727)	(19,714)
NET CURRENT ASSETS		<u>185,816</u>	-	<u>185,816</u>	<u>180,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		185,816	-	185,816	180,040
NET ASSETS		<u>185,816</u>	-	<u>185,816</u>	<u>180,040</u>
FUNDS					
Unrestricted funds	9			180,816	175,040
Restricted funds				5,000	5,000
TOTAL FUNDS				<u>185,816</u>	<u>180,040</u>

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2024 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Year ended	Year
	31.12.23	ended
	£	31.12.22
		£
Membership subscriptions	0	0
Diwali other sales	92,965	81,890
Holi income/Comedy Night	5,986	6,384

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

Other Event Sales	<u>929</u>	<u>0</u>
	<u>99,880</u>	<u>88,274</u>

3. RAISING FUNDS

Raising donations and legacies

	Year ended 31.12.23 £	Year Ended 31.12.22 £
Fund raising costs	109,685	71,047
	<u> </u>	<u> </u>

Admiration and management costs

	Year ended 31.12.23 £	Year ended 31.12.22 £
Administrative expenses	1,427	873
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.12.23 £	Year ended 31.12.22 £
Other operating leases	-	-
	<u> </u>	<u> </u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,893	5000	7,893
Other trading activities	<u>88,274</u>	-	<u>88,274</u>
Total	91,167	5000	96,167
EXPENDITURE ON			
Raising funds	71,920	-	71,920
Charitable activities			
Donations	<u>0</u>	0	0
Total	71,920	0	71,920
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	19,247	5000	24,247
RECONCILIATION OF FUNDS			
Total funds brought forward	155,793	0	155,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>175,040</u>	<u>5000</u>	<u>180,040</u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	21,510	39,467
Other debtors	<u>23,910</u>	<u>6,492</u>
	<u>45,420</u>	<u>45,959</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	10,727	18,347
Accrued expenses	-	1,367
	<u>10,727</u>	<u>19,714</u>

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	175,040	5,776	180,816
Restricted funds			
Welfare of disabled children	5,000	0	5,000
	<u>180,040</u>	<u>5,776</u>	<u>185,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	116,888	111,112	5,776
Restricted funds			
Welfare of disabled children	0	0	0
	<u>116,888</u>	<u>111,112</u>	<u>5,776</u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted Funds			
General fund	155,793	19,247	175,040
Restricted Funds			
Welfare of disabled children	0	5,000	5,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>155,793</u>	<u>24,247</u>	<u>180,040</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2023 there were 1305 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2023

	Year ended 31.12.23 £	Year ended 31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
TRF India Covid Relief Fund	0	0
Gift aid	14,433	1,655
Voluntary Income (Donations)	2,575	6,238
Membership fees	0	0
	<hr/>	<hr/>
	17,008	7,893
Other trading activities		
Diwali auction income	0	0
Diwali other sales	92,965	81,890
Holi income	5,986	6,384
Sponsorship	-	-
Other Event Sales	929	0
	<hr/>	<hr/>
	99,880	88,274
Total incoming resources	116,888	96,167
EXPENDITURE		
Other trading activities		
Diwali expenses	29,831	8,160
Diwali auction	0	0
Diwali entertainment	10,910	23,953
Diwali printing	3,400	4,000
Diwali venue and catering	58,650	30,000
Holi event	6,633	4,934
Covid relief costs	0	0
Other costs	261	0
	<hr/>	<hr/>
	109,685	71,047

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2023

Investment management costs

Administrative expenses	-	-
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Charitable activities

Donations	0	0
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Support costs

	Year ended 31.12.23 £	Year Ended 31.12.22 £
Information technology		
Website costs	-	-
Other	-	-
Service charges	-	-
Governance costs		
Legal fees	-	-
Bank Charges	7	0
Accountancy Fees	500	500
Subscriptions	523	173
Insurance	227	200
Telephone	-	-
Postage and Stationary	170	-
Other expenses	<u>0</u>	<u>0</u>
	<u>1,427</u>	<u>873</u>
Total resources expended	111,112	71,920
	<u> </u>	<u> </u>
Net income / (expenditure)	<u>5,776</u>	<u>24,247</u>