

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2022
for**

The Rajasthani Foundation

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2022

	Page
Trustees' Report	1 to 2
Statement of Trustees Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2022

The trustees present their annual report and accounts for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
 2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.
- Year 2022 saw us reinstating the community based event of Holi as we were gradually emerging from the shadows of covid. Holi was celebrated in the grounds of Swaminarayan temple, Stanmore. It was a good turnout of 200 people and the local MP for Harrow Bob Blackman joined in the celebrations.
 - Later during the year the annual TRF Ball was organised with Mame Khan singing "Tunes from the Dunes." This year saw a dip in the charity money raised for obvious reasons (covid & rising living costs). A humble amount of £5000 was raised for our ongoing charitable causes.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £96,167 and total expenses being £71,920 and therefore resulting in net surplus of £24,247. Overall Charity needs greater donation and support of members. The total reserves as on 31st December 2022 was £153,795.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05475506 (England and Wales)

Registered Charity number

1113152

Registered office

Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi

Independent examiner

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

Bankers

NatWest Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 4th September 2023 and signed on its behalf by:

Mr D Chowdhury - Trustee

**Statement of Trustees Responsibilities
For the year ended 31 December 2022**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

4th September 2023

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2022

		Year ended		
			31.12.22	31.12.21
	Unrestricted fund	Restricted fund	Total funds	Total funds
Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,893	5,000	7,893	24,384
Other trading activities	2 <u>88,274</u>	0	<u>88,274</u>	<u>52,855</u>
Total	91,167	5,000	96,167	77,239
EXPENDITURE ON				
Raising funds	3 71,920	-	71,920	66,631
Charitable activities				
Donations	0	<u>0</u>	<u>0</u>	<u>7,614</u>
Total	71,920	0	71,920	74,245
<hr/>				
NET INCOME/(EXPENDITURE)	19,247	5,000	24,247	2,994
RECONCILIATION OF FUNDS				
Total funds brought forward	155,793	0	155,793	152,799
TOTAL FUNDS CARRIED FORWARD	175,040	5,000	180,040	155,793

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2022

				2022	2021
		Unrestricted fund	Restricted fund	Total funds	Total funds
	Not es	£	£	£	£
CURRENT ASSETS					
Debtors	7	34,467	5,000	39,467	10,128
Other debtors		6,492	-	6,492	14,837
Cash at bank and in hand		<u>153,795</u>	-	<u>153,795</u>	<u>138,541</u>
		194,754	5,000	199,754	163,506
CREDITORS					
Amounts falling due within one year	8	(19,714)	-	(19,714)	(7,713)
NET CURRENT ASSETS		----- 175,040 -----	----- 5,000 -----	----- 180,040 -----	----- 155,793 -----
TOTAL ASSETS LESS CURRENT LIABILITIES		175,040	5,000	180,040	155,793
NET ASSETS		----- 175,040 -----	----- 5,000 -----	----- 180,040 -----	----- 155,793 -----
FUNDS					
Unrestricted funds	9			175,040	155,793
Restricted funds				5,000	-
TOTAL FUNDS				----- 180,040 -----	----- 155,793 -----

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th September 2023 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Year ended	Year ended
	31.12.22	31.12.21
	£	£
Membership subscriptions	0	0
Diwali other sales	81,890	52,855
Holi income/Comedy Night	6,384	0

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

Other Event Sales	<u>0</u>	<u>0</u>
	<u>88,274</u>	<u>52,855</u>

3. RAISING FUNDS

Raising donations and legacies

	Year ended 31.12.22 £	Year Ended 31.12.21 £
Fund raising costs	71,047	64,734
	<u> </u>	<u> </u>

Admiration and management costs

	Year ended 31.12.22 £	Year ended 31.12.21 £
Administrative expenses	873	1897
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.12.22 £	Year ended 31.12.21 £
Other operating leases	-	-
	<u> </u>	<u> </u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,384	-	24,384
Other trading activities	<u>52,855</u>	-	<u>52,855</u>
Total	77,239	-	77,239
 EXPENDITURE ON			
Raising funds	66,631	-	66,631
Charitable activities			
Donations	<u>7,614</u>	0	<u>7,614</u>
Total	74,245	0	74,245
	_____	_____	_____
NET INCOME/(EXPENDITURE)	2,994	0	2,994
 RECONCILIATION OF FUNDS			
Total funds brought forward	152,799	0	152,799
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>155,793</u>	<u>0</u>	<u>155,793</u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Debtors	39,467	10,128
Other debtors	<u>6,492</u>	<u>14,837</u>
	<u>45,959</u>	<u>24,965</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	18,347	6,213
Accrued expenses	1,367	1,500
	<u>19,714</u>	<u>7,713</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	155,793	19,247	175,040
Restricted funds			
Welfare of disabled children	-	5,000	5,000
	<u>155,793</u>	<u>24,247</u>	<u>180,040</u>
TOTAL FUNDS	<u>155,793</u>	<u>24,247</u>	<u>180,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,167	71,920	19,247
Restricted funds			
Welfare of disabled children	5,000	0	5,000
	<u>96,167</u>	<u>71,920</u>	<u>24,247</u>
TOTAL FUNDS	<u>96,167</u>	<u>71,920</u>	<u>24,247</u>

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	152,799	2,994	155,793
Restricted Funds			
Welfare of disabled children	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>152,799</u>	<u>2,994</u>	<u>155,793</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2022 there were 1292 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2022

	Year ended 31.12.22 £	Year ended 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
TRF India Covid Relief Fund	0	24,289
Gift aid	1,655	0
Voluntary Income (Donations)	6,238	95
Membership fees	0	0
	<hr/>	<hr/>
	7,893	24,384
Other trading activities		
Diwali auction income	0	0
Diwali other sales	81,890	52,855
Holi income	6,384	0
Sponsorship	-	-
Other Event Sales	0	0
	<hr/>	<hr/>
	88,274	52,855
Total incoming resources	96,167	77,239
EXPENDITURE		
Other trading activities		
Diwali expenses	8,160	12,033
Diwali auction	0	0
Diwali entertainment	23,953	4,942
Diwali printing	4,000	3,700
Diwali venue and catering	30,000	29,500
Holi event	4,934	-
Covid relief costs	0	14,559
Other costs	0	0
	<hr/>	<hr/>
	71,047	64,734

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2022

Investment management costs

Administrative expenses	-	-
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Charitable activities

Donations	0	7,614
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Support costs

	Year ended 31.12.22	Year Ended 31.12.21
	£	£
Information technology		
Website costs	-	-
Other	-	-
Service charges	-	-
Governance costs		
Legal fees	-	-
Bank Charges	0	122
Accountancy Fees	500	500
Subscriptions	173	963
Insurance	200	193
Telephone	-	-
Postage and Stationary	-	-
Equipment expenses	0	119
	<u>873</u>	<u>1,897</u>
Total resources expended	71,920	74,245
	<u> </u>	<u> </u>
Net income / (expenditure)	24,247	2,994