

THE RAJASTHANI FOUNDATION

England & Wales · Charity number 1113152

Details

Status Registered

Legal form Charitable company

Company number [05475506](#)

Registered 2006-03-03

Register [View on the Charity Commission register](#)

Contact

Address 211 Station Road
Harrow
Middlesex
HA1 2TP

Phone 02084278787

Email accounts@ourtrf.org

Website www.ourtrf.org

Activities

Objects: (I) THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS BOTH WITHIN THE UK AND OVERSEAS AMONG MEMBERS OF THE RAJASTHANI COMMUNITY, BY THE PROVISION OF SUCH FINANCIAL AND /OR MATERIAL ASSISTANCE AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.(II) THE ADVANCEMENT OF EDUCATION WITHIN THE UK IN THE HISTORY LANGUAGES, LITERATURE, ART, MUSIC AND DANCE OF RAJASTHAN BY SUCH CHARITABLE MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE AND BY THE PROVISION OF FINANCIAL ASSISTANCE TO SCHOOLS OR EDUCATIONAL ESTABLISHMENTS IN RAJASTHAN WHICH ARE IN NEED OF ESSENTIAL EDUCATIONAL MATERIALS, SUPPLIES OR FACILITIES.

Activities: 1.The relief of poverty, hardship & distress within UK & Overseas among members of the Rajasthani Community by provision of financial and/or material assistance. 2. Advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees from time to time determine.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UK AND OVERSEAS
- India
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £154,065 | £115,748 | - | - |
| 2023-12-31 | £116,888 | £111,112 | - | - |
| 2022-12-31 | £96,167 | £71,920 | - | - |
| 2021-12-31 | £77,239 | £66,631 | - | - |
| 2020-12-31 | £9,641 | £13,791 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------------|------|------------|
| Bina Agarwal | | 2018-11-01 |
| Dinesh Chowdhury | | 2015-03-15 |
| Krati Bansal Jhaver | | 2024-06-03 |
| Pooja Maru | | 2024-06-03 |
| Poonam Goel | | 2024-06-03 |
| Praveen Bhandari | | 2024-06-03 |
| RajeshKumar Badrilal Chechani | | 2015-03-15 |
| VARSHA DAHAD | | 2016-03-20 |

THE RAJASTHANI FOUNDATION

England & Wales - Charity number 1113152

Accounts

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2024
for
The Rajasthani Foundation**

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2024

| | Page |
|--|----------|
| Trustees' Report | 1 to 2 |
| Statement of Trustees Responsibilities | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2024

The trustees present their annual report and accounts for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.

Highlights of various activities during the year:

The events calendar was a busy one starting with Holi and ending on our flagship event of Diwali. On this occasion we had Nikita Gandhi who entertained our members with her upbeat songs.

In between we had cricket which was themed around family fun day so all ages could attend. And of course, all the events were sellout ones.

With young members in mind, we had the “cheese and wine” evening. It was a youth led event. This again was a popular start for many more to follow in future.

In September'2024 11 champions took on the Yorkshire Three Peaks Challenge raising over £11k for TRF. Their incredible effort and community spirit will make a real difference for the charities TRF support.

Holi was the first event organised in the calendar year 2024. Swaminarayan temple was the venue, with a regular attendance of over 250 people making it as popular as ever.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £154,065 and total expenses being £115,748 and therefore resulting in net surplus of £38,317. Overall, Charity needs greater donation and support of members. The total cash reserves as on 31st December 2024 was £219,435.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05475506 (England and Wales)

Registered Charity number
1113152

Registered office
Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi
Mr P Bhandari
Mrs P Goel
Mrs K B Jhaver
Mrs P Maru

Independent examiner

Ace Accountancy Ltd.
661 Uxbridge Rd,
Pinner
HA5 3LW

Bankers

ICICI Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 12th March 2025 and signed on its behalf by:

The Rajasthani Foundation

Statement of Trustees Responsibilities For the year ended 31 December 2024

Mr D Chowdhury - Trustee

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
661 Uxbridge Rd,
Pinner
HA5 3LW

12th March 2025

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2024

| | Notes | Year ended | | | Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|----------------|------------------|
| | | Unrestricted fund £ | Restricted fund £ | 31.12.24 | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 5,700 | 10,140 | 15,840 | 17,008 |
| Other trading activities | 2 | <u>138,225</u> | 0 | <u>138,225</u> | <u>99,880</u> |
| Total | | 143,925 | 10,140 | 154,065 | 116,888 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 115,748 | - | 115,748 | 111,112 |
| Charitable activities | | | | | |
| Donations | | 0 | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | | 115,748 | 0 | 115,748 | 111,112 |
| <hr/> | | | | | |
| NET INCOME/(EXPENDITURE) | | 28,177 | 10,140 | 38,317 | 5,776 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 180,816 | 5,000 | 185,816 | 180,040 |
| TOTAL FUNDS CARRIED FORWARD | | 208,993 | 15,140 | 224,133 | 185,816 |

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2024

| | | | | 2024 | 2023 |
|--|----------------------|--------------------|---------------|----------------|----------------|
| | Unrestricted fund | Restricted fund | Total funds | | Total funds |
| Notes | £ | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 18,055 | 5,000 | 23,055 | 21,510 |
| Other debtors | | 0 | - | 0 | 23,910 |
| Cash at bank and in hand | | <u>209,294</u> | <u>10,140</u> | <u>219,434</u> | <u>151,123</u> |
| | | 227,349 | 15,140 | 242,489 | 196,543 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (18,356) | - | (18,356) | (10,727) |
| NET CURRENT ASSETS | | <u>208,993</u> | <u>15,140</u> | <u>224,133</u> | <u>185,816</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 208,993 | 15,140 | 224,133 | 185,816 |
| NET ASSETS | | <u>208,993</u> | <u>15,140</u> | <u>224,133</u> | <u>185,816</u> |
| FUNDS | | | | | |
| 9 | | | | 208,993 | 180,816 |
| Unrestricted funds | | | | 15,140 | 5,000 |
| Restricted funds | | | | <u>224,133</u> | <u>185,816</u> |
| TOTAL FUNDS | | | | <u>224,133</u> | <u>185,816</u> |

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2025 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | Year ended | Year |
|-------------------|-------------------|----------|
| | 31.12.24 | ended |
| | £ | 31.12.23 |
| | | £ |
| Investment income | 2,675 | 0 |
| Diwali Income | 122,665 | 92,965 |
| Holi income | 8,024 | 5,986 |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

| | | |
|-------------------|----------------|---------------|
| Other Event Sales | <u>4,861</u> | <u>929</u> |
| | <u>138,255</u> | <u>99,880</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Year ended 31.12.24 £ | Year Ended 31.12.23 £ |
|--------------------|-----------------------------|-----------------------------|
| Fund raising costs | 114,239 | 109,685 |
| | <u> </u> | <u> </u> |

Admiration and management costs

| | Year ended 31.12.24 £ | Year ended 31.12.23 £ |
|-------------------------|-----------------------------|-----------------------------|
| Administrative expenses | 1,509 | 1427 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 31.12.24 £ | Year ended 31.12.23 £ |
|------------------------|-----------------------------|-----------------------------|
| Other operating leases | - | - |
| | <u> </u> | <u> </u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (31.12.2023)

| | Unrestricted £ | Restricted £ | Total funds £ |
|------------------------------------|-----------------------|--------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 17,008 | 0 | 17,008 |
| Other trading activities | <u>99,880</u> | - | <u>99,880</u> |
| Total | 116,888 | 0 | 116,888 |
| EXPENDITURE ON | | | |
| Raising funds | 111,112 | - | 111,112 |
| Charitable activities | | | |
| Donations | <u>0</u> | 0 | 0 |
| Total | 111,112 | 0 | 111,112 |
| | ----- | ----- | ----- |
| NET INCOME/(EXPENDITURE) | 5,776 | 0 | 5,776 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 175,040 | 5,000 | 180,040 |
| | ----- | ----- | ----- |
| TOTAL FUNDS CARRIED FORWARD | <u>180,816</u> | <u>5000</u> | <u>185,816</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------|---------------|---------------|
| | £ | £ |
| Debtors | 23,055 | 21,510 |
| Other debtors | <u>0</u> | <u>23,910</u> |
| | <u>23,055</u> | <u>45,420</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 18,356 | 10,727 |
| Accrued expenses | - | - |
| | <u>18,356</u> | <u>10,727</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 180,816 | 28,177 | 208,993 |
| Restricted funds | | | |
| Welfare of disabled children | 5,000 | 10,140 | 15,140 |
| | <u>185,816</u> | <u>38,317</u> | <u>224,133</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 143,925 | 115,748 | 28,177 |
| Restricted funds | | | |
| Welfare of disabled children | 10,140 | 0 | 10,140 |
| | <u>154,065</u> | <u>115,748</u> | <u>38,317</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

Comparatives for movement in funds

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted Funds | | | |
| General fund | 175,040 | 5,776 | 180,816 |
| Restricted Funds | | | |
| Welfare of disabled children | 5000 | 0 | 5,000 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>180,040</u> | <u>5,776</u> | <u>185,816</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2024 there were 1305 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2024

| | Year ended 31.12.24 | Year ended 31.12.23 |
|---------------------------------|------------------------|---------------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gift aid | 0 | 14,433 |
| Voluntary Income (Donations) | 15,840 | 2,575 |
| Membership fees | 0 | 0 |
| | 15,840 | 17,008 |
| Other trading activities | | |
| Diwali auction income | 11,914 | 0 |
| Diwali other sales | 110,751 | 92,965 |
| Holi income | 8,024 | 5,986 |
| Other Event Sales | 4,861 | 929 |
| Interest Receivable | <u>2,675</u> | <u>0</u> |
| | <u>138,225</u> | <u>99,880</u> |
| Total incoming resources | 154,065 | 116,888 |
| EXPENDITURE | | |
| Other trading activities | | |
| Diwali expenses | 21,322 | 29,831 |
| Diwali auction | 4,566 | 0 |
| Diwali entertainment | 28,764 | 10,910 |
| Diwali printing | 5,000 | 3,400 |
| Diwali venue and catering | 42,708 | 58,650 |
| Holi event | 7,400 | 6,633 |
| Other Event costs | 4,478 | 261 |
| | 114,239 | 109,685 |

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2024
for**

The Rajasthani Foundation

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2024

| | Page |
|--|----------|
| Trustees' Report | 1 to 2 |
| Statement of Trustees Responsibilities | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2024

The trustees present their annual report and accounts for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.

Highlights of various activities during the year:

The events calendar was a busy one starting with Holi and ending on our flagship event of Diwali. On this occasion we had Nikita Gandhi who entertained our members with her upbeat songs.

In between we had cricket which was themed around family fun day so all ages could attend. And of course, all the events were sellout ones.

With young members in mind, we had the “cheese and wine” evening. It was a youth led event. This again was a popular start for many more to follow in future.

In September'2024 11 champions took on the Yorkshire Three Peaks Challenge raising over £11k for TRF. Their incredible effort and community spirit will make a real difference for the charities TRF support.

Holi was the first event organised in the calendar year 2024. Swaminarayan temple was the venue, with a regular attendance of over 250 people making it as popular as ever.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £154,065 and total expenses being £115,748 and therefore resulting in net surplus of £38,317. Overall, Charity needs greater donation and support of members. The total cash reserves as on 31st December 2024 was £219,435.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05475506 (England and Wales)

Registered Charity number
1113152

Registered office
Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi
Mr P Bhandari
Mrs P Goel
Mrs K B Jhaver
Mrs P Maru

Independent examiner

Ace Accountancy Ltd.
661 Uxbridge Rd,
Pinner
HA5 3LW

Bankers

ICICI Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 12th March 2025 and signed on its behalf by:

The Rajasthani Foundation

Statement of Trustees Responsibilities For the year ended 31 December 2024

Mr D Chowdhury - Trustee

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
661 Uxbridge Rd,
Pinner
HA5 3LW

12th March 2025

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2024

| | Notes | Year ended | | | Total funds £ | |
|------------------------------------|-------|---------------------------|-------------------------|------------------|------------------|------------------|
| | | | | 31.12.24 | | 31.12.23 |
| | | Unrestricted fund £ | Restricted fund £ | Total funds £ | | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 5,700 | 10,140 | 15,840 | 17,008 | |
| Other trading activities | 2 | <u>138,225</u> | 0 | <u>138,225</u> | <u>99,880</u> | |
| Total | | 143,925 | 10,140 | 154,065 | 116,888 | |
| EXPENDITURE ON | | | | | | |
| Raising funds | 3 | 115,748 | - | 115,748 | 111,112 | |
| Charitable activities | | | | | | |
| Donations | | 0 | <u>0</u> | <u>0</u> | <u>0</u> | |
| Total | | 115,748 | 0 | 115,748 | 111,112 | |
| <hr/> | | | | | | |
| NET INCOME/(EXPENDITURE) | | 28,177 | 10,140 | 38,317 | 5,776 | |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 180,816 | 5,000 | 185,816 | 180,040 | |
| TOTAL FUNDS CARRIED FORWARD | | 208,993 | 15,140 | 224,133 | 185,816 | |

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2024

| | | | | 2024 | 2023 |
|--|----------------------|--------------------|---------------|----------------|----------------|
| | Unrestricted fund | Restricted fund | Total funds | | Total funds |
| Notes | £ | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 18,055 | 5,000 | 23,055 | 21,510 |
| Other debtors | | 0 | - | 0 | 23,910 |
| Cash at bank and in hand | | <u>209,294</u> | <u>10,140</u> | <u>219,434</u> | <u>151,123</u> |
| | | 227,349 | 15,140 | 242,489 | 196,543 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (18,356) | - | (18,356) | (10,727) |
| NET CURRENT ASSETS | | <u>208,993</u> | <u>15,140</u> | <u>224,133</u> | <u>185,816</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 208,993 | 15,140 | 224,133 | 185,816 |
| NET ASSETS | | <u>208,993</u> | <u>15,140</u> | <u>224,133</u> | <u>185,816</u> |
| FUNDS | | | | | |
| 9 | | | | 208,993 | 180,816 |
| Unrestricted funds | | | | 15,140 | 5,000 |
| Restricted funds | | | | <u>224,133</u> | <u>185,816</u> |
| TOTAL FUNDS | | | | <u>224,133</u> | <u>185,816</u> |

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2025 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | Year ended | Year |
|-------------------|-------------------|----------|
| | 31.12.24 | ended |
| | £ | 31.12.23 |
| | | £ |
| Investment income | 2,675 | 0 |
| Diwali Income | 122,665 | 92,965 |
| Holi income | 8,024 | 5,986 |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

| | | |
|--|-------------------|-------------------|
| Other Event Sales | <u>4,861</u> | <u>929</u> |
| | <u>138,255</u> | <u>99,880</u> |
| | | |
| 3. RAISING FUNDS | | |
| Raising donations and legacies | | |
| | Year ended | Year Ended |
| | 31.12.24 | 31.12.23 |
| | £ | £ |
| Fund raising costs | 114,239 | 109,685 |
| | <u> </u> | <u> </u> |
| | | |
| Admiration and management costs | | |
| | Year ended | Year ended |
| | 31.12.24 | 31.12.23 |
| | £ | £ |
| Administrative expenses | 1,509 | 1427 |
| | <u> </u> | <u> </u> |
| | | |
| 4. NET INCOME/(EXPENDITURE) | | |
| Net income/(expenditure) is stated after charging/(crediting): | | |
| | Year ended | Year ended |
| | 31.12.24 | 31.12.23 |
| | £ | £ |
| Other operating leases | - | - |
| | <u> </u> | <u> </u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

6.COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (31.12.2023)

| | Unrestricted £ | Restricted £ | Total funds £ |
|------------------------------------|-----------------------|--------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 17,008 | 0 | 17,008 |
| Other trading activities | <u>99,880</u> | - | <u>99,880</u> |
| Total | 116,888 | 0 | 116,888 |
| EXPENDITURE ON | | | |
| Raising funds | 111,112 | - | 111,112 |
| Charitable activities | | | |
| Donations | <u>0</u> | 0 | 0 |
| Total | 111,112 | 0 | 111,112 |
| | ----- | ----- | ----- |
| NET INCOME/(EXPENDITURE) | 5,776 | 0 | 5,776 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 175,040 | 5,000 | 180,040 |
| | ----- | ----- | ----- |
| TOTAL FUNDS CARRIED FORWARD | <u>180,816</u> | <u>5000</u> | <u>185,816</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------|---------------|---------------|
| | £ | £ |
| Debtors | 23,055 | 21,510 |
| Other debtors | <u>0</u> | <u>23,910</u> |
| | <u>23,055</u> | <u>45,420</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 18,356 | 10,727 |
| Accrued expenses | - | - |
| | <u>18,356</u> | <u>10,727</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 180,816 | 28,177 | 208,993 |
| Restricted funds | | | |
| Welfare of disabled children | 5,000 | 10,140 | 15,140 |
| | <u>185,816</u> | <u>38,317</u> | <u>224,133</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 143,925 | 115,748 | 28,177 |
| Restricted funds | | | |
| Welfare of disabled children | 10,140 | 0 | 10,140 |
| | <u>154,065</u> | <u>115,748</u> | <u>38,317</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2024

Comparatives for movement in funds

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted Funds | | | |
| General fund | 175,040 | 5,776 | 180,816 |
| Restricted Funds | | | |
| Welfare of disabled children | 5000 | 0 | 5,000 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>180,040</u> | <u>5,776</u> | <u>185,816</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2024 there were 1305 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2024

| | Year ended 31.12.24 | Year ended 31.12.23 |
|---------------------------------|------------------------|---------------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gift aid | 0 | 14,433 |
| Voluntary Income (Donations) | 15,840 | 2,575 |
| Membership fees | 0 | 0 |
| | 15,840 | 17,008 |
| Other trading activities | | |
| Diwali auction income | 11,914 | 0 |
| Diwali other sales | 110,751 | 92,965 |
| Holi income | 8,024 | 5,986 |
| Other Event Sales | 4,861 | 929 |
| Interest Receivable | <u>2,675</u> | <u>0</u> |
| | <u>138,225</u> | <u>99,880</u> |
| Total incoming resources | 154,065 | 116,888 |
| EXPENDITURE | | |
| Other trading activities | | |
| Diwali expenses | 21,322 | 29,831 |
| Diwali auction | 4,566 | 0 |
| Diwali entertainment | 28,764 | 10,910 |
| Diwali printing | 5,000 | 3,400 |
| Diwali venue and catering | 42,708 | 58,650 |
| Holi event | 7,400 | 6,633 |
| Other Event costs | 4,478 | 261 |
| | 114,239 | 109,685 |

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2024

Investment management costs

Administrative expenses - -

Charitable activities

Donations 0 0

Support costs

| | Year ended | Year |
|-----------------------------------|----------------------|---------------------|
| | 31.12.24 | Ended |
| | £ | 31.12.23 |
| | £ | £ |
| Information technology | | |
| Website costs Other | - | - |
| Service charges | - | - |
| Governance costs | | |
| Legal fees | - | - |
| Bank Charges | 100 | 7 |
| Accountancy Fees | 500 | 500 |
| Subscriptions | 669 | 523 |
| Insurance | 240 | 227 |
| Telephone | 0 | - |
| Postage and Stationary | 0 | 170 |
| Other expenses | 0 | 0 |
| | <u>1,509</u> | <u>1427</u> |
| Total resources expended | 115,748 | 111,112 |
| | <u> </u> | <u> </u> |
| Net income / (expenditure) | <u>38,317</u> | <u>5,776</u> |

THE RAJASTHANI FOUNDATION

England & Wales - Charity number 1113152

Accounts

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2023
for
The Rajasthani Foundation**

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2023

| | Page |
|--|----------|
| Trustees' Report | 1 to 2 |
| Statement of Trustees Responsibilities | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2023

The trustees present their annual report and accounts for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.

- Holi was the first event organised in the calendar year of 2023. Swaminarayan temple was the venue, with a regular attendance of over 200 people making it as popular as ever.
- This year also saw the reemergence of game of cricket on the events calendar of TRF. It was played at the Paddington Recreation ground. The interest from the young membership put back the youth agenda on the forefront.
- Year 2022 had seen us go back to our roots, in 2023 we stepped out to see the world with international performances in “ Snowflake Soiree “. The flagship event garnered love and appreciation from the membership.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £116,888 and total expenses being £111,112 and therefore resulting in net surplus of £5,766. Overall Charity needs greater donation and support of members. The total cash reserves as on 31st December 2023 was £151,123.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05475506 (England and Wales)

Registered Charity number

1113152

Registered office

Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi

Independent examiner

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

Bankers

NatWest Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 18th March 2024 and signed on its behalf by:

Mr D Chowdhury - Trustee

The Rajasthani Foundation

Statement of Trustees Responsibilities For the year ended 31 December 2023

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

18th March 2024

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2023

| | Not es | Year ended | | | 31.12.22 |
|------------------------------------|-----------|---------------------------|-------------------------|------------------|----------------|
| | | Unrestricted fund £ | Restricted fund £ | Total funds £ | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 17,008 | 0 | 17,008 | 7,893 |
| Other trading activities | 2 | <u>99,880</u> | 0 | <u>99,880</u> | <u>88,274</u> |
| Total | | 116,888 | 0 | 116,888 | 96,167 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 111,112 | - | 111,112 | 71,920 |
| Charitable activities | | | | | |
| Donations | | 0 | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | | 111,112 | 0 | 111,112 | 71,920 |
| | | ----- | ----- | ----- | ----- |
| NET INCOME/(EXPENDITURE) | | 5,776 | 0 | 5,776 | 24,247 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 175,040 | 5,000 | 180,040 | 155,793 |
| TOTAL FUNDS CARRIED FORWARD | | 180,816 | 5,000 | 185,816 | 180,040 |

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2023

| | | Unrestricted fund | Restricted fund | 2023 Total funds | 2022 Total funds |
|--|-----------|----------------------|--------------------|---------------------|---------------------|
| | Not es | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 21,510 | - | 21,510 | 39,467 |
| Other debtors | | 23,910 | - | 23,910 | 6,492 |
| Cash at bank and in hand | | <u>151,123</u> | - | <u>151,123</u> | <u>153,795</u> |
| | | 196,543 | - | 196,543 | 199,754 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (10,727) | - | (10,727) | (19,714) |
| NET CURRENT ASSETS | | <u>185,816</u> | - | <u>185,816</u> | 180,040 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 185,816 | - | 185,816 | 180,040 |
| NET ASSETS | | <u>185,816</u> | - | <u>185,816</u> | 180,040 |
| FUNDS | | | | | |
| Unrestricted funds | 9 | | | 180,816 | 175,040 |
| Restricted funds | | | | 5,000 | 5,000 |
| TOTAL FUNDS | | | | <u>185,816</u> | 180,040 |

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2024 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | Year ended | Year |
|--------------------------|-------------------|----------|
| | 31.12.23 | ended |
| | £ | 31.12.22 |
| | | £ |
| Membership subscriptions | 0 | 0 |
| Diwali other sales | 92,965 | 81,890 |
| Holi income/Comedy Night | 5,986 | 6,384 |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

| | | |
|-------------------|---------------|---------------|
| Other Event Sales | <u>929</u> | <u>0</u> |
| | <u>99,880</u> | <u>88,274</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Year ended 31.12.23 | Year Ended 31.12.22 |
|--------------------|--------------------------------|------------------------|
| | £ | £ |
| Fund raising costs | 109,685 | 71,047 |
| | <u> </u> | <u> </u> |

Admiration and management costs

| | Year ended 31.12.23 | Year ended 31.12.22 |
|-------------------------|--------------------------------|------------------------|
| | £ | £ |
| Administrative expenses | 1,427 | 873 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 31.12.23 | Year ended 31.12.22 |
|------------------------|--------------------------------|------------------------|
| | £ | £ |
| Other operating leases | - | - |
| | <u> </u> | <u> </u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted £ | Restricted £ | Total funds £ |
|------------------------------------|-----------------------|--------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2,893 | 5000 | 7,893 |
| Other trading activities | <u>88,274</u> | - | <u>88,274</u> |
| Total | 91,167 | 5000 | 96,167 |
| EXPENDITURE ON | | | |
| Raising funds | 71,920 | - | 71,920 |
| Charitable activities | | | |
| Donations | <u>0</u> | 0 | 0 |
| Total | 71,920 | 0 | 71,920 |
| | ----- | ----- | ----- |
| NET INCOME/(EXPENDITURE) | 19,247 | 5000 | 24,247 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 155,793 | 0 | 155,793 |
| | ----- | ----- | ----- |
| TOTAL FUNDS CARRIED FORWARD | <u>175,040</u> | <u>5000</u> | <u>180,040</u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Debtors | 21,510 | 39,467 |
| Other debtors | <u>23,910</u> | <u>6,492</u> |
| | <u>45,420</u> | <u>45,959</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 10,727 | 18,347 |
| Accrued expenses | - | 1,367 |
| | <u>10,727</u> | <u>19,714</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|------------------------------|------------------|--------------------------------------|--------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 175,040 | 5,776 | 180,816 |
| Restricted funds | | | |
| Welfare of disabled children | 5,000 | 0 | 5,000 |
| | <u>180,040</u> | <u>5,776</u> | <u>185,816</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 116,888 | 111,112 | 5,776 |
| Restricted funds | | | |
| Welfare of disabled children | 0 | 0 | 0 |
| | <u>116,888</u> | <u>111,112</u> | <u>5,776</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2023

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted Funds | | | |
| General fund | 155,793 | 19,247 | 175,040 |
| Restricted Funds | | | |
| Welfare of disabled children | 0 | 5,000 | 5,000 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>155,793</u> | <u>24,247</u> | <u>180,040</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2023 there were 1305 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2023

| | Year ended 31.12.23 | Year ended 31.12.22 |
|---------------------------------|------------------------|------------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| TRF India Covid Relief Fund | 0 | 0 |
| Gift aid | 14,433 | 1,655 |
| Voluntary Income (Donations) | 2,575 | 6,238 |
| Membership fees | 0 | 0 |
| | 17,008 | 7,893 |
| Other trading activities | | |
| Diwali auction income | 0 | 0 |
| Diwali other sales | 92,965 | 81,890 |
| Holi income | 5,986 | 6,384 |
| Sponsorship | - | - |
| Other Event Sales | 929 | 0 |
| | 99,880 | 88,274 |
| Total incoming resources | 116,888 | 96,167 |
| EXPENDITURE | | |
| Other trading activities | | |
| Diwali expenses | 29,831 | 8,160 |
| Diwali auction | 0 | 0 |
| Diwali entertainment | 10,910 | 23,953 |
| Diwali printing | 3,400 | 4,000 |
| Diwali venue and catering | 58,650 | 30,000 |
| Holi event | 6,633 | 4,934 |
| Covid relief costs | 0 | 0 |
| Other costs | 261 | 0 |
| | 109,685 | 71,047 |

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2023

Investment management costs

Administrative expenses - -

Charitable activities

Donations 0 0

Support costs

| | Year ended | Year |
|-----------------------------------|---------------------|----------------------|
| | 31.12.23 | Ended |
| | £ | 31.12.22 |
| | £ | £ |
| Information technology | | |
| Website costs Other | - | - |
| Service charges | - | - |
| Governance costs | | |
| Legal fees | - | - |
| Bank Charges | 7 | 0 |
| Accountancy Fees | 500 | 500 |
| Subscriptions | 523 | 173 |
| Insurance | 227 | 200 |
| Telephone | - | - |
| Postage and Stationary | 170 | - |
| Other expenses | <u>0</u> | <u>0</u> |
| | <u>1,427</u> | <u>873</u> |
| Total resources expended | 111,112 | 71,920 |
| | <hr/> | <hr/> |
| Net income / (expenditure) | <u>5,776</u> | <u>24,247</u> |

THE RAJASTHANI FOUNDATION

England & Wales - Charity number 1113152

Accounts

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2022
for**

The Rajasthani Foundation

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2022

| | Page |
|--|----------|
| Trustees' Report | 1 to 2 |
| Statement of Trustees Responsibilities | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2022

The trustees present their annual report and accounts for the year ended 31 December 2022.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
 2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.
- Year 2022 saw us reinstating the community based event of Holi as we were gradually emerging from the shadows of covid. Holi was celebrated in the grounds of Swaminarayan temple, Stanmore. It was a good turnout of 200 people and the local MP for Harrow Bob Blackman joined in the celebrations.
 - Later during the year the annual TRF Ball was organised with Mame Khan singing "Tunes from the Dunes." This year saw a dip in the charity money raised for obvious reasons (covid & rising living costs). A humble amount of £5000 was raised for our ongoing charitable causes.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £96,167 and total expenses being £71,920 and therefore resulting in net surplus of £24,247. Overall Charity needs greater donation and support of members. The total reserves as on 31st December 2022 was £153,795.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05475506 (England and Wales)

Registered Charity number

1113152

Registered office

Sinckot House
211 Station Road
Harrow
Middlesex
HA1 2TP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi

Independent examiner

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

Bankers

NatWest Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 4th September 2023 and signed on its behalf by:

Mr D Chowdhury - Trustee

The Rajasthani Foundation

Statement of Trustees Responsibilities For the year ended 31 December 2022

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

4th September 2023

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2022

| | Notes | Year ended | | | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|------------------|------------------------------|
| | | 31.12.22 | 31.12.21 | Total funds | |
| | | Unrestricted fund £ | Restricted fund £ | Total funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 2,893 | 5,000 | 7,893 | 24,384 |
| Other trading activities | 2 | <u>88,274</u> | 0 | <u>88,274</u> | <u>52,855</u> |
| Total | | 91,167 | 5,000 | 96,167 | 77,239 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 71,920 | - | 71,920 | 66,631 |
| Charitable activities | | | | | |
| Donations | | 0 | <u>0</u> | <u>0</u> | <u>7,614</u> |
| Total | | 71,920 | 0 | 71,920 | 74,245 |
| | | ----- | ----- | ----- | ----- |
| NET INCOME/(EXPENDITURE) | | 19,247 | 5,000 | 24,247 | 2,994 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 155,793 | 0 | 155,793 | 152,799 |
| TOTAL FUNDS CARRIED FORWARD | | 175,040 | 5,000 | 180,040 | 155,793 |

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2022

| | | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 34,467 | 5,000 | 39,467 | 10,128 |
| Other debtors | | 6,492 | - | 6,492 | 14,837 |
| Cash at bank and in hand | | <u>153,795</u> | - | <u>153,795</u> | <u>138,541</u> |
| | | 194,754 | 5,000 | 199,754 | 163,506 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (19,714) | - | (19,714) | (7,713) |
| NET CURRENT ASSETS | | <u>175,040</u> | <u>5,000</u> | <u>180,040</u> | <u>155,793</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 175,040 | 5,000 | 180,040 | 155,793 |
| NET ASSETS | | <u>175,040</u> | <u>5,000</u> | <u>180,040</u> | <u>155,793</u> |
| FUNDS | | | | | |
| Unrestricted funds | 9 | | | 175,040 | 155,793 |
| Restricted funds | | | | 5,000 | - |
| TOTAL FUNDS | | | | <u>180,040</u> | <u>155,793</u> |

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th September 2023 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | Year ended | Year |
|--------------------------|-------------------|----------|
| | 31.12.22 | ended |
| | £ | 31.12.21 |
| | | £ |
| Membership subscriptions | 0 | 0 |
| Diwali other sales | 81,890 | 52,855 |
| Holi income/Comedy Night | 6,384 | 0 |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

| | | |
|-------------------|---------------|---------------|
| Other Event Sales | <u>0</u> | <u>0</u> |
| | <u>88,274</u> | <u>52,855</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Year ended 31.12.22 £ | Year Ended 31.12.21 £ |
|--------------------|--------------------------------------|-----------------------------|
| Fund raising costs | 71,047 | 64,734 |
| | <u> </u> | <u> </u> |

Admiration and management costs

| | Year ended 31.12.22 £ | Year ended 31.12.21 £ |
|-------------------------|--------------------------------------|-----------------------------|
| Administrative expenses | 873 | 1897 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 31.12.22 £ | Year ended 31.12.21 £ |
|------------------------|--------------------------------------|-----------------------------|
| Other operating leases | - | - |
| | <u> </u> | <u> </u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted £ | Restricted £ | Total funds £ |
|------------------------------------|-----------------------|-----------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 24,384 | - | 24,384 |
| Other trading activities | <u>52,855</u> | - | <u>52,855</u> |
| Total | 77,239 | - | 77,239 |
| EXPENDITURE ON | | | |
| Raising funds | 66,631 | - | 66,631 |
| Charitable activities | | | |
| Donations | <u>7,614</u> | 0 | <u>7,614</u> |
| Total | 74,245 | 0 | 74,245 |
| | _____ | _____ | _____ |
| NET INCOME/(EXPENDITURE) | 2,994 | 0 | 2,994 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 152,799 | 0 | 152,799 |
| | _____ | _____ | _____ |
| TOTAL FUNDS CARRIED FORWARD | <u>155,793</u> | <u>0</u> | <u>155,793</u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Debtors | 39,467 | 10,128 |
| Other debtors | <u>6,492</u> | <u>14,837</u> |
| | <u>45,959</u> | <u>24,965</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 18,347 | 6,213 |
| Accrued expenses | 1,367 | 1,500 |
| | <u>19,714</u> | <u>7,713</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|------------------------------|------------------|--------------------------------------|--------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 155,793 | 19,247 | 175,040 |
| Restricted funds | | | |
| Welfare of disabled children | - | 5,000 | 5,000 |
| | <u>155,793</u> | <u>24,247</u> | <u>180,040</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 91,167 | 71,920 | 19,247 |
| Restricted funds | | | |
| Welfare of disabled children | 5,000 | 0 | 5,000 |
| | <u>96,167</u> | <u>71,920</u> | <u>24,247</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2022

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted Funds | | | |
| General fund | 152,799 | 2,994 | 155,793 |
| Restricted Funds | | | |
| Welfare of disabled children | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>152,799</u> | <u>2,994</u> | <u>155,793</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2022 there were 1292 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2022

| | Year ended | Year ended |
|---------------------------------|---------------|---------------|
| | 31.12.22 | 31.12.21 |
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| TRF India Covid Relief Fund | 0 | 24,289 |
| Gift aid | 1,655 | 0 |
| Voluntary Income (Donations) | 6,238 | 95 |
| Membership fees | 0 | 0 |
| | 7,893 | 24,384 |
| Other trading activities | | |
| Diwali auction income | 0 | 0 |
| Diwali other sales | 81,890 | 52,855 |
| Holi income | 6,384 | 0 |
| Sponsorship | - | - |
| Other Event Sales | 0 | 0 |
| | 88,274 | 52,855 |
| Total incoming resources | 96,167 | 77,239 |
| EXPENDITURE | | |
| Other trading activities | | |
| Diwali expenses | 8,160 | 12,033 |
| Diwali auction | 0 | 0 |
| Diwali entertainment | 23,953 | 4,942 |
| Diwali printing | 4,000 | 3,700 |
| Diwali venue and catering | 30,000 | 29,500 |
| Holi event | 4,934 | - |
| Covid relief costs | 0 | 14,559 |
| Other costs | 0 | 0 |
| | 71,047 | 64,734 |

THE RAJASTHANI FOUNDATION

England & Wales - Charity number 1113152

Accounts

REGISTERED COMPANY NUMBER: 05475506 (England and Wales)
REGISTERED CHARITY NUMBER: 1113152

**Trustees' Report and
Unaudited Financial Statements for the Year Ended
31 December 2021
for
The Rajasthani Foundation**

The Rajasthani Foundation
Contents of the Financial Statements
for the year ended 31 December 2021

| | Page |
|--|----------|
| Trustees' Report | 1 to 2 |
| Statement of Trustees Responsibilities | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |
| Detailed Statement of Financial Activities | 13 to 14 |

The Rajasthani Foundation
Trustees' Report for the year ended
31 December 2021

The trustees present their annual report and accounts for the year ended 31 December 2021.

PRINCIPAL ACTIVITIES

A summary of the objectives of the charity as set out in its governing document:

1. To work towards the relief of poverty, hardship, and distress both within the UK and overseas among members of the Rajasthani community, with special emphasis on Ecology, Health and Education for the benefit of Women, Children and the Underprivileged by provision of such financial assistance and material assistance trustees shall from time to time determine.
2. The advancement of education within the UK in the history, languages, literature, art, music and dance of Rajasthan by such charitable means as trustees shall from time to time determine and by provision of financial assistance to schools and/or educational establishments in Rajasthan which are in need of essential education materials, supplies or facilities.

Post pandemic in later part of 2021, The Foundation organised Diwali Charity ball as the only ticketed events during the year 2021.

As a commitment to give back to the society during the pandemic, the foundation organised the following:

- In April 2021, when the deadly second wave spread in India and hospitals ran out of beds and lifesaving oxygen, TRF in response set up the 'TRF INDIA COVID RELIEF FUND' to help the government hospitals in Rajasthan. TRF team worked hard and ensured over 800 oxygen concentrators and 14 non-invasive ventilators, where shipped to different hospitals, in Rajasthan to save precious lives.
- Also at the same time, to overcome the shortage of ambulances in the whole country, TRF joined hands with Young Indians (YI) to help purchase an ambulance called 'Farishtey' to help patients in the desperate times.

Our Diwali Charity ball was organised on 13th November 2021 at Grand Connaught Rooms, London. Our event was fully sold out and it was very successful event post pandemic. Charity raised more than £4000 fund in the event.

We hope to get the continued support from our members, sponsors, donors and supporters.

FINANCIAL REVIEW

Transactions and Financial position

The financial statements are set out on pages 8 to 14. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Total income for the period was £77,239 and total expenses being £74,245 and therefore resulting in net surplus of £2,994. Overall Charity needs greater donation and support of members. The total reserves as on 31st December 2021 was £138,540.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the Governing Document and constitution of the charity:

- The Charity is governed by its Memorandum and Articles of Association under the Companies Act.
- The Charity has a Board of Directors and by constitution all the Directors are Trustees of the Charity.
- No policy has been adopted on reserves.
- The board and the working committees are all working in a voluntary capacity and there are minimum fixed expenses.
- Budgets are prepared for any charitable activity and expenses are kept within the budget.

**The Rajasthani Foundation
Trustees' Report**

for the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05475506 (England and Wales)

Registered Charity number

1113152

Registered office

Pacific House
382 Kenton Road
Kenton
Harrow
Middlesex
HA3 8DP

Trustees

Mrs Bina Agarwal
Mr R Chechani
Mr D Chowdhury
Mrs S Agarwal
Mrs V Dahad
Mr S Tyagi

Independent examiner

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

Bankers

NatWest Bank

Reporting Accountants

Sinclair McKinsley Limited
Chartered Certified Accountants
Sinckot House
211 Station Road
Harrow, HA1 2TP

Approved by order of the board of trustees on 22nd December 2021 and signed on its behalf by:

Mr D Chowdhury - Trustee

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to

- Select suitable accounting policies and then apply them consistently,

The Rajasthani Foundation

Statement of Trustees Responsibilities For the year ended 31 December 2021

- Make judgments and estimates that are reasonable and prudent and
 - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will
-
- continue in business.
 - State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements:

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the Trustees of The Rajasthani Foundation

Independent examiner's report to the trustees of The Rajasthani Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Ace Accountancy Ltd.
144 Station Road,
Harrow,
Middlesex,
HA1 2RH

23rd December 2022

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2021

| | Not es | Year ended | | | 31.12.20 |
|------------------------------------|-----------|---------------------------|-------------------------|------------------|----------------|
| | | Unrestricted fund £ | Restricted fund £ | Total funds £ | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 24,384 | - | 24,384 | 9,000 |
| Other trading activities | 2 | <u>52,855</u> | - | <u>52,855</u> | <u>641</u> |
| Total | | 77,239 | - | 77,239 | 9,641 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 66,631 | - | 66,631 | 11,316 |
| Charitable activities | | | | | |
| Donations | | 7,614 | <u>0</u> | <u>7,614</u> | <u>2,475</u> |
| Total | | 74,245 | 0 | 74,245 | 13,791 |
| NET INCOME/(EXPENDITURE) | | 2994 | 0 | 2994 | (4,150) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 152,799 | 0 | 152,799 | 156,949 |
| TOTAL FUNDS CARRIED FORWARD | | 155,793 | - | 155,793 | 152,799 |

The notes form part of these financial statements

The Rajasthani Foundation
Balance Sheet
At 31 December 2021

| | | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 10,128 | - | 10,128 | 6,784 |
| Other debtors | | 14,837 | - | 14,837 | 15,288 |
| Cash at bank and in hand | | <u>138,541</u> | - | <u>138,541</u> | <u>133,783</u> |
| | | 163,506 | - | 163,506 | 155,855 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (7,713) | - | (7,713) | (3,056) |
| NET CURRENT ASSETS | | <u>155,793</u> | - | <u>155,793</u> | 152,799 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 155,793 | - | 155,793 | 152,799 |
| NET ASSETS | | <u>155,793</u> | - | <u>155,793</u> | 152,799 |
| FUNDS | | | | | |
| Unrestricted funds | 9 | | | 155,793 | 152,799 |
| Restricted funds | | | | - | - |
| TOTAL FUNDS | | | | <u>155,793</u> | <u>152,799</u> |

The notes form part of these financial statements

The Rajasthani Foundation
Statement of Financial Activities
At 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22nd December 2021 and were signed on its behalf by:

Mr R Chechani -Trustee

The notes form part of these financial statements

The Rajasthani Foundation
Notes to the Financial Statements for
the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | Year ended | Year |
|--------------------------|-------------------|----------|
| | 31.12.21 | ended |
| | £ | 31.12.20 |
| | | £ |
| Membership subscriptions | 0 | 415 |
| Diwali other sales | 52,855 | 0 |
| Holi income/Comedy Night | 0 | 0 |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

| | | |
|-------------------|----------------------|------------|
| Other Event Sales | <u>0</u> | <u>226</u> |
| | <u><u>52,855</u></u> | <u>641</u> |

3. RAISING FUNDS

Raising donations and legacies

| | Year ended 31.12.21 £ | Year Ended 31.12.20 £ |
|---------------|--------------------------------------|-----------------------------|
| Support costs | <u>193</u> | <u>577</u> |

Investment management costs

| | Year ended 31.12.21 £ | Year ended 31.12.20 £ |
|-------------------------|--------------------------------------|-----------------------------|
| Administrative expenses | <u>1204</u> | <u>685</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year ended 31.12.21 £ | Year ended 31.12.20 £ |
|------------------------|--------------------------------------|-----------------------------|
| Other operating leases | <u>-</u> | <u>-</u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted £ | Restricted £ | Total funds £ |
|------------------------------------|-----------------------|-----------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 24,384 | - | 24,384 |
| Other trading activities | <u>52,855</u> | - | 52,855 |
| Total | 77,239 | - | 77,239 |
| EXPENDITURE ON | | | |
| Raising funds | 66,631 | - | 66,631 |
| Charitable activities | | | |
| Donations | <u>7,614</u> | <u>0</u> | <u>7,614</u> |
| Total | 74,245 | 0 | 74,245 |
| NET INCOME/(EXPENDITURE) | 2994 | 0 | 2994 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 152,799 | 0 | 152,799 |
| TOTAL FUNDS CARRIED FORWARD | <u>155,793</u> | <u>0</u> | <u>155,793</u> |

The Rajasthani Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------|---------------|---------------|
| | £ | £ |
| Debtors | 10,128 | 6,784 |
| Other debtors | <u>14,837</u> | <u>15,288</u> |
| | <u>24,965</u> | <u>22,072</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------|-------|--------------|
| | £ | £ |
| Trade creditors | 6,213 | 2,056 |
| Accrued expenses | 1,500 | 1,000 |
| | 7,713 | <u>3,056</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.21 | Net movement in funds | At 31.12.21 |
|------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 152,799 | 2994 | 155,793 |
| Restricted funds | | | |
| Welfare of disabled children | - | - | - |
| | <u>152,799</u> | <u>2994</u> | <u>155,793</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|------------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 77,239 | 74,245 | 2994 |
| Restricted funds | | | |
| Welfare of disabled children | - | 0 | - |
| | <u>77,239</u> | <u>74,245</u> | <u>2994</u> |

The Rajasthani Foundation

Notes to the Financial Statements - continued
for the year ended 31 December 2021

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|------------------------------|---------------------|----------------------------------|-----------------------|
| Unrestricted Funds | | | |
| General fund | 9,641 | 13,791 | (4,150) |
| Restricted Funds | | | |
| Welfare of disabled children | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>9,641</u> | <u>13,791</u> | <u>(4,150)</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

11. LIMITED BY GUARANTEE

The charity is limited by guarantee and does not have share capital. Each member gives the guarantee to contribute a sum not exceeding £1 to the charity should it be wound up. At 31/12/2021 there were 874 members.

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2021

| | Year ended | Year ended |
|---------------------------------|---------------|--------------|
| | 31.12.21 | 31.12.20 |
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| TRF India Covid Relief Fund | 24,289 | 0 |
| Gift aid | 0 | 0 |
| Voluntary Income (Donations) | 95 | 9,000 |
| Membership fees | 0 | 415 |
| | 24,384 | 9,415 |
| Other trading activities | | |
| Diwali auction income | 0 | 0 |
| Diwali other sales | 52,855 | 0 |
| Holi income | 0 | 0 |
| Sponsorship | - | - |
| Other Event Sales | 0 | <u>226</u> |
| | <u>52,855</u> | <u>226</u> |
| Total incoming resources | 77,239 | 9,641 |
| EXPENDITURE | | |
| Other trading activities | | |
| Diwali expenses | 11,324 | 7,154 |
| Diwali auction | 0 | 0 |
| Diwali entertainment | 4,942 | 0 |
| Diwali printing | 3,700 | 2,400 |
| Diwali venue and catering | 29,500 | 0 |
| Event management | - | - |
| Covid relief costs | 14,559 | 0 |
| Photographer costs | 709 | 0 |
| | <u>64,734</u> | <u>9,554</u> |

The Rajasthani Foundation
Detailed Statement of Financial Activities for
the year ended 31 December 2021

Investment management costs

Administrative expenses - -

Charitable activities

Donations 7,614 2,475

Support costs

| | Year ended | Year |
|-----------------------------------|--------------------|----------------------|
| | 31.12.21 | Ended |
| | £ | 31.12.20 |
| | £ | £ |
| Information technology | | |
| Website costs | - | - |
| Other | | |
| Service charges | - | - |
| Governance costs | | |
| Legal fees | - | - |
| Bank Charges | 122 | 685 |
| Accountancy Fees | 500 | 500 |
| Subscriptions | 963 | - |
| Insurance | 193 | 577 |
| Telephone | - | - |
| Postage and Stationary | - | - |
| Equipment expenses | 119 | - |
| | <u>1,897</u> | <u>1,762</u> |
| Total resources expended | 74,245 | 13,791 |
| | <u> </u> | <u> </u> |
| Net income / (expenditure) | <u>2994</u> | <u>-4,150</u> |