

Company Registration No. 05649923 (England and Wales)
Charity registration No. 1113144

VOICE FOR NATURE FOUNDATION LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

VOICE FOR NATURE FOUNDATION LIMITED

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VOICE FOR NATURE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Voice For Nature Foundation Limited is a company limited by guarantee, company number 05649923, and a registered charity, number 1113144, governed by its Memorandum and Articles of Association.

Directors and Trustees

The directors of the charitable company ("the Foundation") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association the chairman of the Board of Trustees is appointed by the Trustees. The members have the power to appoint any of their number to be a Trustee.

The Trustees who served during the period were:

D M de Rothschild	Chairman
A J de Rothschild	Trustee
D S Glick	Trustee
K McLaurin	Trustee

Company Secretary

D M de Rothschild

Registered Office

71 Queen Victoria Street, London, EC4V 4BE

Independent examiner

Andrew Watkinson FCCA, Saffery LLP, St John's Court, Easton Street, High Wycombe, Buckinghamshire, HP11 1JX

Bankers

Coutts & Co, 440 Strand, London, WC2R 0QS

VOICE FOR NATURE FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report together with the financial statements of the Foundation for the year ended 31 December 2023. Legal and administrative information set out on page 1 form part of this report.

Objects of the Foundation

The objects of the Foundation are set out in the Memorandum of Association as follows:

To promote for the benefit of the public the conservation, preservation, protection and improvement of the physical and natural environment and the prudent use of natural resources and to advance the education of the public in the conservation, preservation, protection, enhancement and rehabilitation of the physical and natural environment and to promote and facilitate study and research in such subjects provided that the useful results of such study and research are disseminated to the public. Trustees have regard to the Charity Commission's guidance on public benefit.

Organisation

The Board of Trustees, comprising of at least two Trustees, will meet at least twice annually and oversee the administration of the Foundation. The members have the power to appoint the Trustees.

Resources

Charitable expenditure for the year amounted to £30,178 (2022: £42,594) and was incurred in furtherance of the Charity's objects.

Investment Powers

Under the Memorandum and Articles of Association, the Foundation has the power to invest the monies of the Foundation not immediately required for its purposes in any way as it shall think fit and to take professional investment advice where necessary.

Investment Policy

The Foundation has adopted a low-risk policy towards the funds it holds to meet future operations and currently invests surplus funds in bank deposit accounts and the Trustees will keep this policy under review. The Foundation does not have an endowment fund.

Grant making Policy

As well as making larger grants to organisations which are set out in further detail in this report and the notes to the financial statements, Voice For Nature Foundation promotes the unlocking and celebrating of human potential, whilst encouraging positive environmental change towards global sustainability, by supporting creative, innovative and sustainable actions, thinkers and doers. Voice For Nature Foundation seeks to recognise these campaigners and their causes by providing small grants in the range of £500 to £2,000.

Reserves Policy

The Trustees' policy is to review the level of reserves on a regular basis and to maintain a level of reserves which will provide a stable base for the charity's continuing activities while at the same time ensuring excessive funds are not accumulated.

The unrestricted reserves of the Charity amounted to £42,675 (2022: £26,789) as at 31 December 2023. The Trustees are satisfied that this level of reserve is adequate for their present purposes.

Risk review

The Foundation undertakes a risk assessment exercise each year to review how it mitigates the risks to which it is exposed.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Review of Activities and Future Developments

The Foundation's income is dependent on donations. During the financial year, the Foundation received financial support from companies totaling £46,950 (2022: £31,855) and made donations to five (2022: eight) projects supporting work across the world, with grants totaling £25,763 (2022: £32,635). At the year end, the charity held funds of £47,232 (2022: £30,394)

The projects supported by the Foundation are always varied, but all seek to directly change behaviour or enlighten communities about environmental issues and in 2023 was provided to support work in Mexico, Ukraine, the UK and the US.

Earthbound Journal - a small grant was awarded to this non profit children's magazine that shares young people's stories of tending and connecting to planet earth. The majority of the journal's content is written by and for kids ages 7 - 14, with a focus on North America. Inspired by young people marching around the world for global action on climate change, Earthbound Journal was founded as a place for kids to reflect, express, connect and inspire each other to make change and take care of the places they live.

Optimistic Foundation CIC - a small grant was awarded to this UK charity to support its project "POWER - a grassroots, artist led Green New Deal" for people in Waltham Forest. POWER is an intervention in the infrastructure of power and imagination - a grassroots, culture led Green New Deal powered by community and the sun. The grant was awarded to build connections - street by street approaches to renewable energy, rewilding and growing - beginning with work on terraced houses 'green fronts'.

Danube-Carpathian Programme - the Danube-Carpathian Programme works to preserve and sustainably use natural heritage and priority areas of activities linked to protected areas, network development and capacity building, sustainable forest management, adaptation to climate change, restoration of natural ecosystems, public support of democratic processes linked to natural resources use, legislation framework support and the development of environmental education. The Danube-Carpathian Programme team is composed of experts and scientists on ecology, conservation biology, sustainable development of natural ecosystems and natural resources (forests, wetlands), ecological legislation and other problems of conservation and sustainable use of natural resources. A small grant was made towards the digitising of its Museum's 16th Century natural history prints. This was judged to be a manageable project to enable the public to access this information properly for the first time.

The Lost Explorer Mezcal Fund - Projects in Mexico were supported through the The Lost Explorer Mezcal Fund to support grass roots projects in Oaxaca, Mexico where The Lost Explorer Mezcal company is based.

Isla Urbana USA, Inc - formed by an interdisciplinary group of designers, urbanists, engineers, anthropologists, educators and artists dedicated to demonstrating how rainwater harvesting is a viable solution for Mexico's water crisis, renewed funding has supported the provision of four of the charity's environmentally, socially and economically sustainable rainwater harvesting systems for the San Nicolas Yaxe community to potentially improve the live of 828 families who do not have access to water to meet their basic needs. Another four additional systems were provided to Mazateca communities in the north of the state of Oaxaca to create locally-led water resilience in this extremely remote region.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Solidaridad Internacional Kanda AC - renewed support for the WEAVE: Women in Entrepreneurship project which aims to strengthen the businesses and support the networks of women living in the easternmost part of the Villa de Zaachila Municipality, in Oaxaca, Mexico, in the area surrounding the largest landfill in the state. The project promotes the creation and strengthening of solidarity networks so women can create individual and collective strategies to face gender-based challenges that limit their full participation inside and outside of their community, as well as their economic empowerment. The project provides training, support and a safe space to encourage the empowerment, autonomy and agency of women participants, in order to improve their small businesses and increase their income and well-being. A grant was awarded to support the sustainable businesses of approximately 10-15 women via the provision of capital investment. The organisation offers finance and business coaching and support to help women make the best use of the investment, find further funding and improve their business strategy.

The Trustees would like to thank The Lost Explorer Mezcal for making it possible to support grass roots community work in Mexico.

The Trustees thank our valued supporters - The Lost Explorer Mezcal and our generous individual and company donors.

In addition, the Trustees wish to express their gratitude to Gail Devlin-Jones and Karina Strickland for their voluntary work for the Foundation in 2023.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the Foundation at the end of the financial year and of its surplus or deficit for the period then ended. In so doing, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Small company exemption

The Trustees' Report has been prepared in accordance with the small companies' regime under Part 15 of the Companies Act 2006.

By order of the Trustees



D M de Rothschild

9 July 2024

VOICE FOR NATURE FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Andrew Watkinson FCCA

Saffery LLP

Chartered Accountants

St John's Court

Easton Street

High Wycombe

Buckinghamshire

HP11 1JX

16 July 2024

VOICE FOR NATURE FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

			2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Donations	26,873	20,077	46,950	31,855
Other income:				
Bank interest received	66	-	66	9
Total	26,939	20,077	47,016	31,864
Expenditure on:				
Charitable activities:				
Governance costs	4,415	-	4,415	9,959
Grant making	6,638	19,125	25,763	32,635
Total	11,053	19,125	30,178	42,594
Net income and net movement in funds	15,886	952	16,838	(10,730)
Transfer between funds	-	-	-	-
Reconciliation of funds:				
Total funds brought forward	26,789	3,605	30,394	41,124
Total funds carried forward	42,675	4,557	47,232	30,394

VOICE FOR NATURE FOUNDATION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	50,532	39,794
Current Liabilities		
Accruals	(3,300)	(9,400)
Total charity funds	<u>47,232</u>	<u>30,394</u>
Total funds of the charity		
Unrestricted funds	42,675	26,789
Restricted funds	4,557	3,605
Total charity funds	<u>47,232</u>	<u>30,394</u>

The accounting policies and notes on pages 9 - 13 form part of these financial statements.

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees for issue on 9th July 2024

Signed 

D M de Rothschild

Company Registration No. 05649923

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102- second edition) and the Companies Act 2006.

Voice For Nature Foundation Limited constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

The charity recognises funds given for a specific purpose as restricted funds to be used in line with the donor's wishes. All other funds are treated as unrestricted general funds, which can be used in accordance with the charitable objects at the discretion of the trustees. We report for the current and previous period and indicate that there was funding received for a specific purpose which has been treated and reported as restricted funds.

1.3 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they adopt the going concern basis in preparing the annual financial statements.

1.4 Exemption from preparing a cash flow statement

The charity has taken the exemption provided in Update Bulletin 1 updating Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) allowing small charities not to prepare a cash flow statement.

1.5 Legal status

In both the current and previous year the Foundation is a company limited by Guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. At the year end the total of such liability was £20.

1.6 Income

Donations and grants, including capital grants, are included in incoming resources when these are receivable. Interest income is included when receivable by the Foundation.

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Expenditure

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Grants paid or payable in the year are treated as charges to the statement of financial activities. Grants authorised but not yet due are charged to the statement of financial activities in the year in which the obligation arises.

The Charity made the following grants in the year ended 31 December 2023:

	2023 £	2022 £
Cencuder (Center for Community Development)	-	2,500
Earthbound Journal	2,438	-
Galapagos Conservation Trust	-	2,370
Isla Urbana USA, Inc	14,649	13,677
Local Nature Lab	-	1,914
Master Noel Artisan Project	-	4,697
Optimistic Foundation	2,000	-
Solidaridad Internacional Kanda AC (SiKanda)	4,476	4,709
The Human Hive	-	2,000
Danube-Carpathian Programme	2,200	-
Voice of Nature (VoNAT)	-	768
Total grants made	25,763	32,635
Governance costs	4,415	9,959
Total expenditure	30,178	42,594

In 2023 £3,800 in governance costs was included in respect to independent examiner's fees (2022: £9,400).

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Managing and administering the Foundation, and delivering its activities

The Trustees received no remuneration for the services that they provided in the current or previous period. No trustee expenses were incurred in the current or comparative period.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Movements in funds-tables

	Balance	Incoming	Expenditure	Transfers	Balance
	01.01.23	Resources			31.12.23
	£	£	£	£	£
Restricted:					
Plastiki Legacy Project	3,605	-	-	-	3,605
Lost Explorer Mezcal Fund	-	20,077	(19,125)	-	952
	3,605	20,077	(19,125)	-	4,557
Unrestricted:	26,789	26,939	(11,053)	-	42,675
Total funds	30,394	47,016	(30,178)	-	47,232

	Balance	Incoming	Expenditure	Transfers	Balance
	01.01.22	Resources			31.12.22
	£	£	£	£	£
Restricted:					
Plastiki Legacy Project	3,605	-	-	-	3,605
Lost Explorer Mezcal Fund	876	21,577	(23,082)	629	-
	4,481	21,577	(23,082)	629	3,605
Unrestricted:	36,643	10,287	(19,512)	(629)	26,789
Total funds	41,124	31,864	(42,594)	-	30,394

General funds are unrestricted funds. Unrestricted funds comprise those funds which the trustees are free to spend on any of the charity projects in accordance with the charitable objectives.

Restricted funds in the current year reflect income and expenditure relating to the projects supported by The Lost Explorer Mezcal Fund (TLEM Fund) further details of which are set out in the Report of the Trustees on pages 3 and 4.

Restricted funds in the previous year reflect all income and expenditure relating to The Lost Explorer Mezcal Fund (TLEM Fund) and Plastiki Legacy project.

VOICE FOR NATURE FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Allocation of assets to the funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted	Restricted	Total funds
	£	£	£
Net Current assets	42,675	4,557	47,232
Total	42,675	4,557	47,232

Fund balances at 31 December 2022 are represented by:

	Unrestricted	Restricted	Total funds
	£	£	£
Net Current assets	26,789	3,605	30,394
Total	26,789	3,605	30,394

7 Related party transactions

During the year Voice for Nature Limited made donations to the Foundation of £9,900 (2022: £10,000). During the year Mr D M de Rothschild made a donation of £15,000 to the Foundation (2022: £Nil). Mr D M de Rothschild and Ms K McLaurin are also directors of Voice for Nature Limited.

8 Staff

The average number of staff in the current and comparative year were both Nil.

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 Prior year Statement of Financial Activities

		2022	
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income from:			
Donations	10,278	21,577	31,855
Other income:			
Bank Interest	9	-	9
Total	10,287	21,577	31,864
Expenditure on:			
Charitable activities:			
Governance costs	9,959	-	9,959
Grant making	9,553	23,082	32,635
Total	2 19,512	23,082	42,594
Net income and net movement in funds	(9,225)	(1,505)	(10,730)
Transfer between funds	(629)	629	-
Reconciliation of funds:			
Total funds brought forward	36,643	4,481	41,124
Total funds carried forward	5 26,789	3,605	30,394