

Company Registration No. 05649923 (England and Wales)
Charity registration No. 1113144

VOICE FOR NATURE FOUNDATION LIMITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

VOICE FOR NATURE FOUNDATION LIMITED

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VOICE FOR NATURE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Voice For Nature Foundation Limited is a company limited by guarantee, company number 05649923, and a registered charity, number 1113144, governed by its Memorandum and Articles of Association.

Directors and Trustees

The directors of the charitable company ("the Foundation") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association the chairman of the Board of Trustees is appointed by the Trustees. The members have the power to appoint any of their number to be a Trustee.

The Trustees who served during the period were:

D M de Rothschild	Chairman
A J de Rothschild	Trustee
D S Glick	Trustee
K McLaurin	Trustee

Company Secretary

D M de Rothschild

Registered Office

71 Queen Victoria Street, London, EC4V 4BE

Independent examiner

Andrew Watkinson FCCA, Saffery Champness LLP, St John's Court, Easton Street, High Wycombe, Buckinghamshire, HP11 1JX

Bankers

Coutts & Co, 440 Strand, London, WC2R 0QS

VOICE FOR NATURE FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report together with the financial statements of the Foundation for the year ended 31 December 2022. Legal and administrative information set out on page 1 form part of this report.

Objects of the Foundation

The objects of the Foundation are set out in the Memorandum of Association as follows:

To promote for the benefit of the public the conservation, preservation, protection and improvement of the physical and natural environment and the prudent use of natural resources and to advance the education of the public in the conservation, preservation, protection, enhancement and rehabilitation of the physical and natural environment and to promote and facilitate study and research in such subjects provided that the useful results of such study and research are disseminated to the public.

Organisation

The Board of Trustees, comprising of at least two Trustees, will meet at least twice annually and oversee the administration of the Foundation. The members have the power to appoint the Trustees.

Resources

Charitable expenditure for the year amounted to £35,694 (2021: £159,823) and was incurred in furtherance of the Charity's objects.

Investment Powers

Under the Memorandum and Articles of Association, the Foundation has the power to invest the monies of the Foundation not immediately required for its purposes in any way as it shall think fit and to take professional investment advice where necessary.

Investment Policy

The Foundation has adopted a low-risk policy towards the funds it holds to meet future operations and currently invests surplus funds in bank deposit accounts and the Trustees will keep this policy under review. The Foundation does not have an endowment fund.

Grant making Policy

As well as larger grants to organisations which are set out in further detail in this report and the notes to the financial statements, Voice For Nature Foundation promotes the unlocking and celebrating of human potential, whilst encouraging positive environmental change towards global sustainability, by supporting creative, innovative and sustainable actions, thinkers and doers. Voice For Nature Foundation seeks to recognise these campaigners and their causes by providing small grants in the range of £500 to £2,000.

Reserves Policy

The Trustees' policy is to review the level of reserves on a regular basis and to maintain a level of reserves which will provide a stable base for the charity's continuing activities while at the same time ensuring excessive funds are not accumulated.

The unrestricted reserves of the Charity amounted to £34,318 (2021: £36,643) as at 31 December 2022. The Trustees are satisfied that this level of reserves is adequate for their present purposes.

Risk review

The Foundation undertakes a risk assessment exercise each year to review how it mitigates the risks to which it is exposed.

Review of Activities and Future Developments

The Foundation's income is dependent on donations. During the financial year, the Foundation received financial support from companies totaling £31,855 (2021: £110,611) and made donations to eight (2021: eight) projects supporting work in the US, Cameroon, Dominican Republic, Ecuador (Galapagos) Mexico and UK, with grants totaling £32,635 (2021: £156,032). The projects supported by the Foundation are always varied, but all seek to directly change behaviour or enlighten communities about environmental issues.

Cencuder (Center for Community Development) - a small grant was awarded to promote community wildlife conservation and regenerative agriculture around two villages bordering the Bakossi National Park in Cameroon. The project seeks to strengthen the conservation of the declining wildlife populations in the Bakossi National Park by raising awareness on the rights of animals and on maintaining the beauty of the ecosystem in the protected area. It is intended to prevent further destruction of wildlife habitats through unsustainable agricultural practices.

Galapagos Conservation Trust - a small grant was awarded to this UK charity to support the 'Urban Family Gardening Project' on San Cristobel, Galapagos. The project is undertaken by the charity's local partner - the Hacienda Tranquila SA (HTSA) farm - and developed in response to the COVID-19 pandemic and the resulting food insecurity. At the core of this project is the aim to alleviate stress for families at home through growing food in their gardens, as well as promoting a connection to nature (including growing native plants). The grant will help them explore ways to strengthen project sustainability, such as through community composting, with the aim to help reduce pressure on waste management.

The Human Hive - Located in Cabrera, in the Dominican Republic, the Hive School provides an education for Dominican and International families with its curriculum based around the UN sustainable development goals. Each six-week session looks at a new SDG and children learn how to tackle big ideas and consider essential questions, how to design and execute a plan and how to work together to achieve a shared goal. The founder states that the main thing they learn is that they are powerful, and they can act now. A small grant was awarded to design, build and maintain a vegetable garden for the school to work with the local community to produce food for the Hive kitchen and train the local community in regenerative practice.

Local Nature Lab, Inc - a small grant was awarded to this not for profit's project to bring together its Explore Birds (a mobile education programme) and Your Bird Story (a podcast about everyday birders and birding in cities) as a bird-sparked public storytelling project called CHIRP or Community Hosted Inclusive Radio Program.

Voice of Nature (VoNAT) - a small grant was awarded to enable this Cameroon not for profit organisation to start a vigorous drive to help counter the demise of the Goliath Frog. Mount Nlonako in the Littoral Region of Cameroon is host to nine of the globally endangered amphibian species including the world's biggest frog, Goliath Frog (*Conraua goliath*), which is at the brink of extinction due to hunting for food, the pet trade, and habitat destruction. Despite their invaluable role in maintaining the ecosystem and fighting against malaria and yellow fever, more than 2000 Goliath frogs are harvested annually and sold nationally and internationally. The love for these species among children and young people has been eroded and the Goliath frog population diminishes. Through storytelling, the project will educate 50 young people (10 to 25 years old) on the environmental consequences of their destructive actions and boost their appetite for the conservation of endangered amphibian species.

The Lost Explorer Mezcal Fund

The projects in Mexico were supported through the The Lost Explorer Mezcal Fund, a Restricted Fund established to support grass roots projects in Oaxaca, Mexico where The Lost Explorer Mezcal company is based.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Isla Urbana USA, Inc – this Fund has enabled the installation of a further 4 rainwater harvesting systems supporting beneficiaries in San José Tenango, Oaxaca. Additionally, 4 systems were installed for families in Tlmacazapa, Guerrero, where there is very limited access to water from the town's water grid forcing the residents to carry heavy buckets and jugs of water from wells that are about a 20-minute walk to their households. Often, families have only a couple of buckets of water each day to use for all their household needs. Additionally, the wells are very contaminated with arsenic, lead, and organic material.

Solidaridad Internacional Kanda AC – renewed funding was awarded to SiKanda towards its "Make your business grow" in-house programme providing seed funding to women's start-ups. Women apply through a simple process that is part of the organisation's capability development programme. There were two supported rounds in 2022: (1) - supported the work of 11 women; (2) - supported a further 11 women in 9 businesses (8 individuals and 1 collective).

Master Noel Artisan Project – late last year, Master Noel Martinez suddenly passed away. To honour his legacy and impact on his artisan community, the building of a community art workshop will provide for the instruction of at least 35 young artisans from the mountains of Oaxaca.

The Trustees will continue to seek to build the Foundation's resources by inviting everyone who shares their passion for inspiring change to join them in supporting the Foundation and enabling it to make more grants for innovative work.

The Trustees would like to thank The Lost Explorer for making it possible to support grass roots community work in Mexico.

In addition, the Trustees wish to express their gratitude to Gail Devlin-Jones and Karina Strickland for their voluntary work for the Foundation in 2022.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements, which give a true and fair view of the state of affairs of the Foundation at the end of the financial year and of its surplus or deficit for the period then ended. In so doing, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Small company exemption

The Trustees' Report has been prepared in accordance with the small companies' regime under Part 15 of the Companies Act 2006.

By order of the Trustees

D M de Rothschild

28.6.23.

VOICE FOR NATURE FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Ap Watkinson

Andrew Watkinson FCCA
Saffery Champness LLP
Chartered Accountants
St John's Court
Easton Street
High Wycombe
Buckinghamshire
HP11 1JX

04.07.2023

VOICE FOR NATURE FOUNDATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
		£	£	£	£
Income from:					
Donations		10,278	21,577	31,855	110,610
Other income:					
Bank interest received		9	-	9	1
Total		10,287	21,577	31,864	110,611
Expenditure on:					
Charitable activities:					
Governance costs		9,959	-	9,959	3,791
Grant making		9,553	23,082	32,635	156,032
Total	2	19,512	23,082	42,594	159,823
Net income and net movement in funds		(9,225)	(1,505)	(10,730)	(49,212)
Transfer between funds		(629)	629	-	-
Reconciliation of funds:					
Total funds brought forward		36,643	4,481	41,124	90,336
Total funds carried forward	5	26,789	3,605	30,394	41,124

VOICE FOR NATURE FOUNDATION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022		2021
	£	£	£
Current assets			
Cash at bank and in hand		39,794	41,124
Current Liabilities			
Accruals		(9,400)	-
Total charity funds		<u>30,394</u>	<u>41,124</u>
Total funds of the charity			
Unrestricted funds		26,789	36,643
Restricted funds		3,605	4,481
Total charity funds	5	<u>30,394</u>	<u>41,124</u>

The accounting policies and notes on pages 9 - 13 form part of these financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and 387 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees for issue on 28th 6 2023

Signed

D M de Rothschild

Company Registration No. 05649923

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102- second edition) and the Companies Act 2006.

Voice For Nature Foundation Limited constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

The charity recognises funds given for a specific purpose as restricted funds to be used in line with the donor's wishes. All other funds are treated as unrestricted general funds, which can be used in accordance with the charitable objects at the discretion of the trustees. We report for the current and previous period and indicate that there was funding received for a specific purpose which has been treated and reported as restricted funds.

1.3 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they adopt the going concern basis in preparing the annual financial statements.

1.4 Exemption from preparing a cash flow statement

The charity has taken the exemption provided in Update Bulletin 1 updating Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) allowing small charities not to prepare a cash flow statement.

1.5 Legal status

In both the current and previous year the Foundation is a company limited by Guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. At the year end the total of such liability was £20.

1.6 Income

Donations and grants, including capital grants, are included in incoming resources when these are receivable. Interest income is included when receivable by the Foundation.

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Expenditure

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Grants paid or payable in the year are treated as charges to the statement of financial activities. Grants authorised but not yet due are charged to the statement of financial activities in the year in which the obligation arises.

The Charity made the following grants in the year ended 31 December 2022:

	2022 £	2021 £
Cencuder (Center for Community Development)	2,500	-
Galapagos Conservation Trust	2,370	-
Isla Urbana USA, Inc	13,677	9,651
La Asociación Hippocampus	-	2,035
Local Nature Lab	1,914	-
Master Noel Artisan Project	4,697	-
Solidaridad Internacional Kanda AC (SiKanda)	4,709	4,076
The Human Hive	2,000	-
The Watchtower Project	-	2,675
Urban Rivers	-	1,695
Voice of Nature (VoNAT)	768	-
Voice for Nature Limited - Nature Bar Project	-	85,900
Voice for Nature Limited - Plastiki Legacy Project	-	50,000
Total grants made	32,635	156,032
Governance costs	9,959	3,791
Total expenditure	42,594	159,823

In 2022 £9,400 in governance costs was included in respect to independent examiner's fees (2021: £Nil). This included £6,900 of fees in respect to the year ended 31 December 2021.

3 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

4 Managing and administering the Foundation, and delivering its activities

The Trustees received no remuneration for the services that they provided in the current or previous period. No trustee expenses were incurred in the current or comparative period.

VOICE FOR NATURE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Movements in funds-tables

	Balance 01.01.22	Incoming Resources	Expenditure	Transfers	Balance 31.12.22
	£	£	£	£	£
Restricted:					
Plastiki Legacy Project	3,605	-	-	-	3,605
Lost Explorer Mezcal Fund	876	21,577	(23,082)	629	-
	4,481	21,577	(23,082)	629	3,605
Unrestricted:	36,643	10,287	(19,512)	(629)	26,789
Total funds	41,124	31,864	(42,594)	-	30,394

	Balance 01.01.21	Incoming Resources	Expenditure	Transfers	Balance 31.12.21
	£	£	£	£	£
Restricted:					
Plastiki Legacy Project	53,605	-	(50,000)	-	3,605
Nature Bar Project	-	85,900	(85,900)	-	-
Lost Explorer Mezcal Fund	-	14,603	(13,727)	-	876
	53,605	100,503	(149,627)	-	4,481
Unrestricted:	36,731	10,108	(10,196)	-	36,643
Total funds	90,336	110,611	(159,823)	-	41,124

General funds are unrestricted funds. Unrestricted funds comprise those funds which the trustees are free to spend on any of the charity projects in accordance with the charitable objectives.

Restricted funds in the current year reflect income and expenditure relating to the projects supported by The Lost Explorer Mezcal Fund (TLEM Fund) further details of which are set out in the Report of the Trustees on pages 3 and 4.

Restricted funds in the previous year reflect all income and expenditure relating to The Lost Explorer Mezcal Fund (TLEM Fund), Plastiki Legacy project, and Nature Bar.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Allocation of assets to the funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted	Restricted	Total funds
	£	£	£
Net Current assets	26,789	3,605	30,394
Total	26,789	3,605	30,394

Fund balances at 31 December 2022 are represented by:

	Unrestricted	Restricted	Total funds
	£	£	£
Current assets	36,643	4,481	41,124
Total	36,643	4,481	41,124

7 Related party transactions

During the accounting period Voice for Nature Limited made donations to the Foundation of £10,000 (2021: £Nil). During the year the Foundation paid £NIL donations to Voice for Nature Limited (2021: £135,900). Mr D M de Rothschild and Ms K McLaurin are also directors of Voice for Nature Limited.

8 Staff

The average number of staff in the current and comparative year were both Nil.

VOICE FOR NATURE FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9 Prior year Statement of Financial Activities

		Unrestricted	Restricted	2021
		funds	funds	Total
		£	£	£
Income from:				
Donations		10,107	100,503	110,610
Other income:				
Bank Interest		1	-	1
Total		10,108	100,503	110,611
Expenditure on:				
Charitable activities:				
Governance costs		3,791	-	3,791
Grant making		6,405	149,627	156,032
Total	2	10,196	149,627	159,823
Net income and net movement in funds		(88)	(49,124)	(49,212)
Reconciliation of funds:				
Total funds brought forward		36,731	53,605	90,336
Total funds carried forward	5	36,643	4,481	41,124