

Charity number: 1113134

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

UNAUDITED

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

CONTENTS

	Page
Trustees' report	2
Accountant's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statement	6-11

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISERS
For the year ended 31 December 2022**

Trustees	Rev Emile Austin (Chief Executive) Rev Colin Dowdie Rev Edesiri Maureen Eruenah
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Charity registered number	1113134
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Principal office	253 High Street Stratford E15 2LS
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Secretary	Mrs Coral Cooper
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Chief executive officer	Rev. E Austin
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Accountants	M Messam
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LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

TRUSTEES' REPORT

For the year ended 31 December 2022

The trustees submit their annual report and the financial statements of Lighthouse Christian Ministries (UPC) (the charity) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The principal object of the charity is to (A) advance the Christian faith in accordance with the statement of beliefs appearing in the schedule of the declaration of trust in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit. To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust; (B) to relieve persons who are conditions of need or hardship or who aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

PLANS FOR THE FUTURE

Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice applicable to smaller charities.

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees have:

- (a) selected suitable accounting policies and applied them consistently
- (b) made judgements and estimates that are reasonable and prudent
- © prepared the financial statements on the going concern basis (unless it is inappropriate to presume that the charity will continue in operation)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 29 January 2024 and signed on its behalf by:

.....
Colin Dowdie

.....
Edesiri Eruenah

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

**INDEPENDENT EXAMINERS REPORT
For the year ended 31 December 2022**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members for the year ended 31 December 2022 on the accounts set out on pages 4 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 2 The Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to:

- (a) examine the accounts (under section 43(3)(a) of the Act);
- (b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- © state whether Stratford

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	88,169	75,357
TOTAL INCOMING RESOURCES		88,169	75,357
RESOURCES EXPENDED			
Charitable activities	3	63,432	58,431
Governance costs	4	1,981	1,328
TOTAL RESOURCES EXPENDED	6	65,414	59,760
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME (EXPENDITURE) FOR THE YEAR		22,755	15,597
NET INCOMING RESOURCES (less depreciatio	8	19,320	11,400
Total funds at 1 January 2022	13	208,172	208,172
TOTAL FUNDS AT 31 DECEMBER 2022		230,927	223,769

The Statement of Financial Activities includes all gains and losses recognised in the year.

the notes on pages 6 to 11 form part of these financial statements.

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

BALANCE SHEET
As at 31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	10	502,505	504,871
CURRENT ASSETS			
Debtors	11	44,465	35,953
Cash at bank and in hand		86,163	77,011
		<u>130,628</u>	<u>112,964</u>
CREDITORS: amounts falling due within one year	12	(67,584)	(71,606)
NET CURRENT ASSETS		<u>63,044</u>	<u>41,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>565,550</u>	<u>546,229</u>
CHARITY FUNDS			
Unrestricted funds	13	<u>565,550</u>	<u>546,229</u>
TOTAL FUNDS		<u>565,550</u>	<u>546,229</u>

The financial statements were approved by the Trustees on 29 January 2024 and signed on their behalf, by:

.....
C Dowdie

.....
E Eruehah

the notes on pages 6 to 11 form part of these financial statements.

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

.3 INCOMING RESOURCES

All income resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £xxx are capitalised

The policy with respect to impairment reviews of fixed assets is...

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%	
Plant & machinery	-	25%	reducing balance
Motor vehicles	-	20%	reducing balance
Computer equipment	-	25%	reducing balance
Other fixed assets	-	25%	reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds	Total
	2022	2021
	£	£
Donations	88,169	75,357

3. EXPENDITURE BY CHARITABLE ACTIVITY

	Unrestricted Funds	Total
	2022	2021
	£	£
Staff & Other Support Costs	57,301	54,724
Training & Conference Cost	6,132	3,707
Subtotal charitable activities	63,432	58,430
Rent & office expenses	1,981	1,328
	65,414	59,759

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3. EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2022 £	Other Costs 2022 £	Total 2022 £	Total 2021 £
Staff & Other Support Costs	25,337	31,963	57,301	54,724
Training & Conference Costs	-	6,132	6,132	3,707
Subtotal charitable activities	<u>25,337</u>	<u>38,095</u>	<u>63,432</u>	<u>58,431</u>
Rent & office costs	-	1,981	1,981	1,328
	<u>25,337</u>	<u>40,076</u>	<u>65,414</u>	<u>59,759</u>

4. GOVERNANCE COST

	Unrestrict ed Funds 2022 £	Total 2021 £
Rent	0	0
Office cost & Service charge	<u>1,981</u>	<u>1,328</u>
	<u>1,981</u>	<u>1,328</u>

5. SUPPORT COSTS

	Staff & other support cost 2022 £	Total 2022 £	Total 2021 £
Ministerial tithes & love offering & missions	13,373	13,373	14,826
Subscription, printing & stationery	2,926	2,926	1,728
Insurance	1,644	1,644	1,427
Bank Charges	11	11	9
Petrol	1,628	1,628	440
Vehicle running cost	3,308	3,308	825
Professional fees	900	900	900
Youth, Homeless Project, Crusades, Sunday School	2,642	2,642	0
Administrative expenses	2,385	2,385	6,690
Wages & Salaries	24,000	24,000	24,000
Loan Interest Paid	3,419	3,419	2,815
Subtotal	<u>56,235</u>	<u>56,235</u>	<u>53,660</u>
Other support costs	<u>1,066</u>	<u>1,066</u>	<u>1,066</u>
	<u>57,301</u>	<u>57,301</u>	<u>54,726</u>

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2022 £	Office costs 2022 £	Total 2022 £	Total 2021 £
Staff & Other Support Costs	25,337	31,963	57,301	54,724
Training & Conference Costs	-	6,132	6,132	3,707
Sub-total charitable activities	<u>25,337</u>	<u>38,095</u>	<u>63,432</u>	<u>58,430</u>
Depreciation		3,435	3,435	4,197
Loss on Disposal of Fixed Asset		0	0	0
Rent & office costs	<u>-</u>	<u>1,981</u>	<u>1,981</u>	<u>1,328</u>
	<u><u>25,337</u></u>	<u><u>43,511</u></u>	<u><u>68,849</u></u>	<u><u>63,956</u></u>

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Support costs 2022 £	Total 2022 £	Total 2021 £
Staff & Other Support Costs	57,301	57,301	54,724
Training & Conference Costs	6,132	6,132	3,707
Sub-total charitable activities	<u>63,432</u>	<u>63,432</u>	<u>58,431</u>

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	2022 £	2021 £
Depreciation of tangible Fixed assets		
-owned by the charity	3,435	4,197
Governance internal audit costs	-	-
	<u> </u>	<u> </u>

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

9. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	24,000	24,000
Social security costs	1,337	799
Sub-total charitable activities	<u>25,337</u>	<u>24,799</u>

The average monthly number of employees during the year were as follows:

	2022	2021
	No.	No.
	<u>0</u>	<u>0</u>

No employee received remuneration amounting to more than £50,000 in either year.

10. TANGIBLE FIXED ASSETS

	Land & building	Plant & machinery	Motor vehicles	Furniture, fittings & equipment	Other fixed assets	Total
	£	£	£	£	£	£
COST						
At 1 January 2022	491,886	15,362	6,000	38,094	0	551,342
Additions	0	1,069	0	0	0	1,069
Disposals	0	0	0			0
As at 31 December 2022	<u>491,886</u>	<u>16,431</u>	<u>6,000</u>	<u>38,094</u>	<u>0</u>	<u>552,411</u>
DEPRECIATION						
At 1 January 2022	-	13,235	4,427	28,809	0	46,471
and 31 December 2022	-	799	315	2,321	0	3,435
Disposal	-	0	0	-	-	0
Total Depreciation	<u>0</u>	<u>14,034</u>	<u>4,742</u>	<u>31,130</u>	<u>0</u>	<u>49,906</u>
NET BOOK VALUE						
At 31 December 2022	<u>491,886</u>	<u>2,397</u>	<u>1,258</u>	<u>6,964</u>	<u>0</u>	<u>502,505</u>
At 31 December 2021	<u>491,886</u>	<u>2,127</u>	<u>1,573</u>	<u>9,285</u>	<u>0</u>	<u>504,871</u>

LIGHTHOUSE CHRISTIAN MINISTRIES (UPC)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

11. DEBTORS

	2022	2021
DUE AFTER MORE THAN ONE YEAR		
Trade debtors	0	0
DUE WITHIN ONE YEAR		
Other debtors	20,708	20,308
Prepayments and accrued income	23,757	15,645
	<u>44,465</u>	<u>35,953</u>

12. CREDITORS

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	63,894	68,574
Trade creditors	0	0
Social security and other taxes	557	799
Other creditors	173	0
Accruals and deferred income	2,960	2,233
	<u>67,584</u>	<u>71,606</u>

13. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Carried Forward £
UNRESTRICTED FUNDS				
General Fund 2	208,172	0	0	208,172
General Reserve	338,062	88,169	68,849	357,382
	<u>546,234</u>	<u>88,169</u>	<u>68,849</u>	<u>565,554</u>
	Brought forward £	Incoming resources £	Resources expended £	Carried Forward £
At 31 December 2022	<u>546,234</u>	<u>88,169</u>	<u>68,849</u>	<u>565,554</u>

14. PRIOR YEAR ADJUSTMENT

There were no prior year adjustment