

COMPANY REGISTRATION NUMBER: 05553986

CHARITY REGISTRATION NUMBER: 1113131

NEMA FOUNDATION

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2021

NEMA FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
Year ended 30 September 2021

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NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name Nema Foundation

Charity registration number 1113131

Company registration number 05553986

Principal office and registered office 3 Goshawk Rise
Penallta
Hengoed
CF82 6BG
Wales

The trustees	Laura Hanbury Tenison	Company Director (resigned 12/01/2022)
	Amy Claire Carter-James	Company Director
	Richard Mervyn Nightingale	Architect
	Thomas Richard Burns	Accountant
	Dr Eleanor Cooke	Clinical Trainee

Independent examiner Kilsby & Williams LLP
Cedar House
Hazell Drive
Newport
NP10 8FY

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There have been no new recruitments to the board this year. The board consists of Amy Carter-James, Laura Tenison, Claire Bennison, Richard Nightingale, Tom Burns and Eleanor Cooke.

Trustees are empowered to appoint new Trustees by majority vote.

Related parties

Amy Carter-James is a shareholder in Guludo Beach Lodge (wholly owned by Bespoke Experience Limited), a small resort in the Guludo region of Mozambique. Sadly, in April 2019, Guludo and virtually all its assets were destroyed by Cyclone Kenneth.

JoJo Maman Bebe, a company of which Laura Tenison MBE is the CEO, provides accounting services to the Charity which, for the period under review have not been charged for.

Trustee Tom Burns was employed by JoJo Maman Bebe during this accounting period but has since left for a new position.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. As the main work is completed remotely in Mozambique, the Trustees endeavour to ensure proper control of all expenditure and responsibility by suitable persons. As the projects evolve, this is a continuing process.

Since April 2020, Amy Carter-James has been overseeing and managing the small Nema team. Although she is based remotely, having set up Nema in 2005, lived on site for 9+ years and developed/overseen all Nema's projects to date, she has intimate knowledge of Nema's operations. She reports on a regular basis to the Trustees on all expenditures made which are compared with previously agreed forecasts for each project.

Other risks are reviewed on a regular basis at Trustee meetings.

Public benefit statement

The charity is able, by means of education and training, to help communities advance the UN Sustainable Development Goals. This work is largely undertaken on the ground in Mozambique but is also reported on the Charity's website and in social media.

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

Objectives and activities

Objectives and aims

The Charity's official objectives are to operate in Mozambique to:

- Help relieve poverty
- Conserve, protect and improve the physical and natural environment
- Advance education of the local population

Partners & volunteers

Trustees: All Trustees give their time voluntarily, dedicating huge amounts of their time, often on a daily basis, to fundraise and develop Nema's effective delivery of projects.

Local Volunteers: Most projects involve local volunteers, committed to relieving poverty in their own communities. Some of these volunteers are paid a stipend for the days they work. Nema encourages community participation at all stages of projects, this is easier to implement in some villages than others.

JoJo Maman Bébé: Laura Tenison, CEO of JoJo Maman Bebe has continued to generously and tirelessly support Nema through JoJo, both in kind and financially.

Approach

Nema uses a holistic and participatory approach to sustainably enable communities to address the UN Sustainable Development Goals. Projects overlap and reinforce each other creating stronger foundations for continued development. The communities Nema works with are partners; projects are designed and implemented through a network of community leaders and volunteers and only start once the community is 100% committed and their contribution has been formalised. Nema develops and implements community-led strategies to support health, education and sustainable livelihood initiatives, predominantly with a specific focus on girls and women. Local government is involved at all levels and Nema carefully supports all relevant national policies. Each project has a strong emphasis on research and monitoring and helping to ensure maximum success.

Background

Nema has been working with communities in Mucojo, Northern Mozambique, since 2005 in the areas of health, education and sustainable livelihoods reaching a population of 60,000. Nema was set up alongside Guludo Beach Lodge as its charitable arm and is a UK registered charity with NGO status in Mozambique.

Prior to initial violence in Mucojo in 2018 Nema's projects included:

Health	Water	- Water points (52 in total) - Water committee support + water point maintenance
	Hygiene & sanitation	- Hygiene & Sanitation workshops - Construction of latrines

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COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

	Infrastructure & services	- 2 x motorbike ambulances: predominantly used by women in labour. - Community health centres - Accommodation near a clinic for pregnant women ready to give birth - Rehabilitation of two clinics and one ambulance station after Cyclone Kenneth
	Malaria	- Malaria workshops, data collection and distribution of treated bed nets
	Nutrition	- Nutrition workshops for pregnant women and mothers with children under 5, data collection and support
	Maternal + newborn care	- Workshops, subsidies and training for traditional birth attendants
	HIV	- Workshops - Youth HIV football project with testing and awareness - Drama performances
	Orphaned and vulnerable children	- Support for families caring for orphaned or vulnerable children while monitoring the wellbeing of each child.
Education	Infrastructure	- Construction of 5 schools - Repair of 11 schools after Cyclone Kenneth
	School meals	- 1300+ students in 5 primary schools
	Scholarships	- Full boarding secondary school scholarships - Vocational scholarships (nursing, teaching, pharmacist)
Sustainable Livelihoods	Marine protected areas	- Development and monitoring of fisheries

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

	Women's cooperatives	- Soap-making, bakeries, pottery, tiles, tea shops and palm weaving.
	Agriculture	- Workshops, provision of materials, support in the set up associations
	Tree planting	- Fruit tree planting within the communities for the most vulnerable and schools.

Initial violence in Mucojo, Cabo Delgado (Reporting period 2018/19)

The civil war in Mozambique ended in 1991, after which this remote area of Northern Mozambique remained very peaceful. However, in October 2017, a small group started to attack towns 100+km north of Mucojo.

On the 6th June 2018 attacks in our administrative post of Mucojo began, involving killings, the abduction of women/girls and the burning of houses, shops and vehicles. These attacks continued, significantly hindering many of our projects.

Cyclone Kenneth (April 2019)

On the 25th April 2019, Cyclone Kenneth struck. With no history of cyclones, no one was prepared for Kenneth; the strongest cyclone to ever hit Africa's east coast. The eye of the storm made landfall on Guludo's bay and tore through the 15 villages we work with, causing complete devastation.

The Post of Mucojo, where Nema is based, was the worst affected, with over 95% of homes, and our founders' Guludo Beach Lodge, was completely destroyed and over 140,000 people affected. 43 people were killed locally and Nema was the first and only local organisation delivering food and emergency support.

Continued Violence in Mucojo, Cabo Delgado (2019/20)

Throughout this period there have been sporadic attacks in and around Mucojo involving burning homes, killing residents and abducting girls and women. There was a military base in Mucojo, close to our store/office. Most residents were too scared to sleep in their villages, hiding in the bush at night. Travel was difficult, and often unavailable if the insurgents were nearby.

On the 30th September 2020 (the day before this reporting period began) the insurgents took control of the entire Mucojo region and remained in control at the time of writing this report. Weeks later, members of the Nema team managed to assess the damage. Sadly the Nema store/office had been set alight. All Nema's equipment and our two motorbike ambulances were destroyed.

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

Achievements and performance

During this reporting period, Nema has been focused on 3 main projects.

1. Evacuation and Support for Displaced Families Fleeing Conflict in Mucojo

The day before this reporting period, insurgents violently took control of the Mucojo region where we work. All the remaining residents fled, either to the islands or to Macomia town. Macomia is 50-90km from the villages in Mucojo and over 5000 people walked the distance, majority without food or water. Many elderly and vulnerable people died on the way.

Upon reaching Macomia town the only help they could find was Abudo Muera, Nema's employee. The threat of an attack on Macomia town was imminent and there was little to no food, healthcare or shelter for these IDPs (internally displaced people).

The Mozambican government would not allow NGOs to access Macomia district, therefore, Nema was the only lifeline.

Abudo, with the help of some displaced Nema scholars, worked tirelessly to identify the most vulnerable families - mainly the elderly and those with young children. Once identified, we provided each family with: - food - transport to family living in safe regions (generally 100km+ away)- a small cash subsidy

In total we supported 374 families, a total of 916 individuals.

	<5 years	6-18 years	19-64 years	65+ years	Total
Female	159	148	223	98	628
Male	128	117	3	40	288
					916

Once relocated, the Nema team visited each of the families, connected them with other organisations and provided some materials and another small cash subsidy.

2. Secondary School Scholarships

This project offers secondary school and vocational scholarships to students who have completed primary school to 7th grade which is available locally. It supports students throughout all five years of secondary school from 8th class to 12th. As part of the project, Nema covers their school and boarding fees, transport costs for 3 return journeys each year, as well as school materials, such as exercise books, pens, uniforms, soap and buckets.

In 2020 Nema supported 117 secondary scholars to enrol. However, students returned from school in April due to COVID. Nema organised and distributed distance learning packs for all the students, however, the schools never reopened.

In 2021 the schools reopened in March. Nema supported 87 scholars (59 in Muaguide and 28 in Mariri Secondary Schools). The scholarship covers transport costs, school and boarding fees, and general students' costs, such as photocopies and exam fees.

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COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

Year ended 30 September 2021

3. Tertiary & Vocational Scholarships

During this period we supported 8 students:

- Four students doing a nursing course.
- Three students doing teaching courses.
- One student studying for a degree at university.

Financial review

Results for the year

The total income for the year was £37,905 and total expenditure was £31,066. This gave a net income of £6,839 for the financial year.

Reserves policy

The Trustees should reserve enough to meet 3 months overhead expenditures (which are very low) and ensure that each project started is fully funded.

Principal funding sources

The funding for the Charity comes from contributions from Jojo Maman Bebe, past Guludo Beach Lodge guests, grant applications and individual donations from people who are enthused by the work of the Charity as well as contacts of the Trustees who support the Charity's aims.

The funds used during this period were from:

1. United Nations International Organisation for Migration (OIM)
The grant was facilitated through the local OIM office in Pemba.
(Funds received in previous reporting period)
2. The Dutch Development Bank (FMO)
Organised by and facilitated through Maris Africa.
(Funds received in previous reporting period)
3. DAI - distributing funds from USAID
(Funds received in this reporting period)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29/6/22 and signed on behalf of the board of trustees by:



Mrs A C Carter-James
Trustee

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEMA FOUNDATION

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of Nema Foundation ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kilsby & Williams LLP
Independent Examiner

Cedar House
Hazell Drive
Newport
NP10 8FY

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

Year ended 30 September 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	37,905	–	37,905	95,036
Total income		<u>37,905</u>	<u>–</u>	<u>37,905</u>	<u>95,036</u>
Expenditure					
Expenditure on charitable activities	6,7	1,711	29,354	31,066	60,475
Total expenditure		<u>1,711</u>	<u>29,354</u>	<u>31,066</u>	<u>60,475</u>
Net income and net movement in funds		<u>36,194</u>	<u>(29,354)</u>	<u>6,839</u>	<u>34,561</u>
Reconciliation of funds					
Total funds brought forward		44,479	36,409	80,888	46,327
Total funds carried forward		<u>80,673</u>	<u>7,055</u>	<u>87,728</u>	<u>80,887</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

NEMA FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
30 September 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	12	20,159	30,331
Cash at bank and in hand		68,468	51,307
		<u>88,627</u>	<u>81,638</u>
CREDITORS: amounts falling due within one year	13	900	750
NET CURRENT ASSETS		<u>87,727</u>	<u>80,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,727</u>	<u>80,888</u>
NET ASSETS		<u>87,727</u>	<u>80,888</u>
FUNDS OF THE CHARITY			
Restricted funds		7,055	36,409
Unrestricted funds		80,673	44,478
Total charity funds	14	<u>87,728</u>	<u>80,887</u>

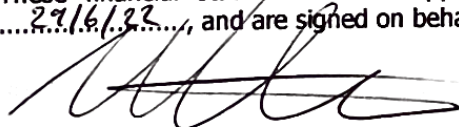
For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29/6/22, and are signed on behalf of the board by:



Mrs A C Carter-James
Trustee

The notes on pages 11 to 18 form part of these financial statements.

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 September 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 3 Goshawk Rise, Penallta, Hengoed, CF82 6BG, Wales.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Unrestricted donations	37,905	–	37,905
Disaster relief	–	–	–
	<u>37,905</u>	<u>–</u>	<u>37,905</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Unrestricted donations	14,133	–	14,133
Disaster relief	–	80,903	80,903
	<u>14,133</u>	<u>80,903</u>	<u>95,036</u>

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Water	–	–	–
Hygiene & sanitation	–	–	–
Mother & child	–	–	–
Schools	–	–	–
Scholars	–	14,851	14,851
Education	–	4,807	4,807
Enterprise	–	–	–
Agriculture	–	–	–
General	429	–	429
Build costs	–	–	–
General	349	–	349
Disaster relief	–	9,696	9,697
Support costs	933	–	933
	<u>1,711</u>	<u>29,354</u>	<u>31,066</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Water	–	171	171
Hygiene & sanitation	–	369	369
Mother & child	–	130	130
Schools	–	353	353
Scholars	–	12,047	12,047
Education	–	1,684	1,684
Enterprise	–	548	548
Agriculture	–	778	778
General	9,218	–	9,218
Build costs	–	648	648
General	5,665	–	5,665
Disaster relief	–	27,766	27,768
Support costs	1,099	–	1,096
	<u>15,982</u>	<u>44,494</u>	<u>60,475</u>

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Water	–	–	–	171
Hygiene & sanitation	–	–	–	369
Mother & child	–	–	–	130
Schools	–	–	–	353
Scholars	14,851	–	14,851	12,047
Education	4,807	–	4,807	1,684
Enterprise	–	–	–	548
Agriculture	–	–	–	778
General	429	–	429	9,218
Build costs	–	–	–	648
General	349	–	349	5,665
Disaster relief	9,697	–	9,697	27,768
Governance costs	–	933	933	1,096
	<u>30,133</u>	<u>933</u>	<u>31,066</u>	<u>60,475</u>

8. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	–	2,987
Gains on disposal of heritage assets	–	(1,345)
Foreign exchange differences	(58)	4,286

9. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>900</u>	<u>750</u>

10. STAFF COSTS

The average head count of employees during the year was 2 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	8,390	18,562
Other debtors	11,769	11,769
	<u>20,159</u>	<u>30,331</u>

13. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	750
	<u>900</u>	<u>750</u>

14. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 October 2020	Income	Expenditure	At 30 September 2021
	£	£	£	£
General funds	44,479	37,905	(1,711)	80,673
	<u>44,479</u>	<u>37,905</u>	<u>(1,711)</u>	<u>80,673</u>

	At 1 October 2019	Income	Expenditure	At 30 September 2020
	£	£	£	£
General funds	46,327	14,133	(15,982)	44,478
	<u>46,327</u>	<u>14,133</u>	<u>(15,982)</u>	<u>44,478</u>

Restricted funds

	At 1 October 2020	Income	Expenditure	At 30 September 2021
	£	£	£	£
Restricted Fund	36,409	–	(29,354)	7,055
	<u>36,409</u>	<u>–</u>	<u>(29,354)</u>	<u>7,055</u>

	At 1 October 2019	Income	Expenditure	At 30 September 2020
	£	£	£	£
Restricted Fund	–	80,903	(44,494)	36,409
	<u>–</u>	<u>80,903</u>	<u>(44,494)</u>	<u>36,409</u>

NEMA FOUNDATION

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 September 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Current assets	88,627	88,627
Creditors less than 1 year	(900)	(900)
Net assets	<u>87,727</u>	<u>87,727</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—
Current assets	81,638	81,638
Creditors less than 1 year	(750)	(750)
Net assets	<u>80,888</u>	<u>80,888</u>

NEMA FOUNDATION
Company registration number: 05553986

Kilsby & Williams LLP
Chartered Accountants
Cedar House
Hazell Drive
NEWPORT
South Wales
NP10 8FY

Your ref: SRT/KH/N063C

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees of the company with relevant knowledge and experience sufficient to satisfy ourselves that we can properly make each of the following representations given to you in connection with your preparation of the company accounts for the period ended 30 September 2021.

1. All the accounting records have been made available to you for the purpose of preparing the accounts and all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you.
2. We confirm all bank accounts that existed during the year have been disclosed to you together with details of all other bank accounts held.
3. There has been no event since the balance sheet date that would materially affect the amounts in the accounts.
4. We confirm the specific representations made to you during the course of the accounts preparation:
 - that the loan of £11,768.90 due from Abidarre Alide at the year end is fully recoverable;
 - that the gift aid debtor balance of £8,390.13 at the year end is complete and fully recoverable;
 - that the allocation between restricted and unrestricted income and expenditure is accurate;
 - that all sources of income have been included in the accounting records.

Yours faithfully
Signed on behalf of the Trustees

 Trustee

29/6/2022 Date