ISHADA CHARITABLE TRUST

England & Wales · Charity number 1113128

Details

Status	Registered
Legal form	Trust
Registered	2006-03-01
Register	View on the Charity Commission register

Contact

Address	38 Park Road Manchester M8 4HU
Phone	01617954226

Activities

Objects: TO OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION, INSTITUTIONS, PURPOSE OR PURPOSES IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, FOR THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF THE RELIGION OF THE JEWISH FAITH AND FOR GENERAL CHARITABLE PURPOSES IN SUCH SHARES BETWEEN THEM AS THE TRUSTEES MAY FROM TIME TO TIME AND IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The Ishada Charitable Trust exists to receive and distribute charitable donations to worthy causes primarily within the Jewish community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,260	£57,854	-	-
2023-12-31	£85,213	£175,587	-	-
2022-12-31	£65,820	£79,138	-	-
2021-12-31	£95,000	£29,573	-	-
2020-12-31	£89,610	£80,678	-	-

Trustees

Name	Role	Appointed
JASON SELIG		
JOANNE SELIG		
SIMON FELSTEIN		

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ISHADA CHARITABLE TRUST

England & Wales - Charity number 1113128

Accounts

Charity registration number 1113128 (England and Wales)

ISHADA CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ISHADA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Selig Mrs J Selig Mr S M Felstein
Charity number	1113128
Principal address	1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS
Independent examiner	Elliot Fidler 1st Floor Rico House George Street Manchester M25 9WS

ISHADA CHARITABLE TRUST

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ISHADA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objects are the relief of poverty, the advancement of education, the advancement of the religion of the Jewish faith and for general charitable purposes.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has distributed funds to other charities and charitable causes during the year in accordance with the charity's objectives.

Financial review

During the year under review, the charity received donations of £76,260 (2023: £85,213). This gave the charity resources available for grants of £125,783 (2023: £225,085) after governance costs of £22 (2023: £47). Distributions totalling £57,832 (2022: £175,540) were made to other charities and individuals in accordance with the objectives of the charity resulting in a increase of its opening funds of £49,545 by £18,406 to £67,951 at 31 December 2024.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed on 6 February 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J Selig
Mrs J Selig
Mr S M Felstein

Recruitment and appointment of trustees

Any recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the existing trustees.

Funds held as custodian trustee

There were no funds held as custodian trustees on behalf of others.

ISHADA CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

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Mr J Selig
Trustee

Date: 21 Oct 2025

ISHADA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISHADA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Ishada Charitable Trust (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elliot Fidler FCA

1st Floor Rico House
George Street
Manchester
M25 9WS

Dated: 22/10/25

ISHADA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	76,260	85,213
Total income		76,260	85,213
Expenditure on:			
Charitable activities	3	57,832	175,540
Other expenditure	8	22	47
Total expenditure		57,854	175,587
Net income/(expenditure) and movement in funds		18,406	(90,374)
Reconciliation of funds:			
Fund balances at 1 January 2024		49,545	139,919
Fund balances at 31 December 2024		67,951	49,545

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISHADA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		68,131		49,725	
Creditors: amounts falling due within one year	10	(180)		(180)	
Net current assets			67,951		49,545
The funds of the trust					
Unrestricted funds	11		67,951		49,545
			67,951		49,545

The financial statements were approved by the trustees on 21 Oct 2025

.....

Mr J Selig

Trustee

1 Accounting policies

Charity information

Ishada Charitable Trust is a Charitable Trust registered by the Charity Commission. It's registered charity number is 1113128.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Donations and gifts	76,260	85,213

3 Charitable activities

	2024	2023
	£	£
Grant funding of activities (see note 4)	57,832	175,540

4 Grants payable

	Grants payable 2024	Grants payable 2021
	£	£
Grants to institutions:		
Advancement of the Jewish faith	55,972	155,740
Grants to individuals	1,860	19,800

Material grants were made to The Purim Fund £20,000 and SCH Charitable Trust £10,000.

5 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel.

8 Other

	Unrestricted funds 2024	Unrestricted funds 2023
Bank charges	22	47
	22	47

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	180	180

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	49,545	76,260	(57,854)	67,951

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	139,919	85,213	(175,587)	49,545

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ISHADA CHARITABLE TRUST

England & Wales - Charity number 1113128

Accounts

Charity registration number 1113128

ISHADA CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ISHADA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Selig Mrs J Selig Mr S M Felstein
Charity number	1113128
Principal address	1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS
Independent examiner	Elliot Fidler 1st Floor Rico House George Street Manchester M25 9WS

ISHADA CHARITABLE TRUST

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ISHADA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objects are the relief of poverty, the advancement of education, the advancement of the religion of the Jewish faith and for general charitable purposes.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity has distributed funds to other charities and charitable causes during the year in accordance with the charity's objectives.

Financial review

During the year under review, the charity received donations of £85,213 (2022: £65,820). This gave the charity resources available for grants of £225,085 (2022: £219,057) after governance costs of £47 (2022: £123). Distributions totalling £175,540 (2022: £79,138) were made to other charities and individuals in accordance with the objectives of the charity resulting in a decrease of its opening funds of £139,919 by £90,374 to £49,545 at 31 December 2023.

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed on 6 February 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J Selig
Mrs J Selig
Mr S M Felstein

Recruitment and appointment of trustees

Any recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the existing trustees.

Funds held as custodian trustee

There were no funds held as custodian trustees on behalf of others.

The trustees' report was approved by the Board of Trustees.

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Mr J Selig
Trustee

Date: 9 Oct 2024

ISHADA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ISHADA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Ishada Charitable Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elliot Fidler FCA

1st Floor Rico House
George Street
Manchester
M25 9WS

Dated: 9/10/24

ISHADA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	85,213	65,820
Total income		85,213	65,820
Expenditure on:			
Charitable activities	3	175,540	79,138
Other expenditure	8	47	123
Total expenditure		175,587	79,261
Net expenditure and movement in funds		(90,374)	(13,441)
Reconciliation of funds:			
Fund balances at 1 January 2023		139,919	153,360
Fund balances at 31 December 2023		49,545	139,919

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISHADA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		49,725		140,099	
Creditors: amounts falling due within one year	10	(180)		(180)	
Net current assets			49,545		139,919
Net assets excluding pension liability			49,545		139,919
The funds of the trust					
Unrestricted funds			49,545		139,919
			49,545		139,919

The financial statements were approved by the trustees on 9 Oct 24

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Mr J Selig
Trustee

1 Accounting policies

Charity information

Ishada Charitable Trust is a Charitable Trust registered by the Charity Commission. It's registered charity number is 1113128.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	85,213	65,820

3 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 4)	175,540	79,138

4 Grants payable

	Grants payable 2023 £	Grants payable 2021 £
Grants to institutions:		
Advancement of the Jewish faith	155,740	65,072
Grants to individuals	19,800	14,066

Material grants were made to British Friends of United Hatzola Israel £36,000, The Purim Fund £20,000 and British Friends of Orchos Torah £18,000

5 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel.

8 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Bank charges	47	123
	47	123

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	180	180

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	139,919	85,213	(175,587)	49,545

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	153,360	65,820	(79,261)	139,919

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ISHADA CHARITABLE TRUST

England & Wales - Charity number 1113128

Accounts

Charity registration number 1113128

ISHADA CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ISHADA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Selig Mrs J Selig Mr S M Felstein
Charity number	1113128
Principal address	38 Park Road MANCHESTER M8 4HU
Independent examiner	Elliot Fidler 1st Floor Rico House George Street Manchester M25 9WS

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ISHADA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
The trust's objects are the relief of poverty, the advancement of education, the advancement of the religion of the Jewish faith and for general charitable purposes.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance
Significant activities and achievements against objectives
The charity has distributed funds to other charities and charitable causes during the year in accordance with the charity's objectives.

Financial review
During the year under review, the charity received donations of £65,820 (2021: £95,000). This gave the charity resources available for grants of £219,057 (2021: £182,920) after governance costs of £123 (2021: £13). Distributions totalling £79,138 (2021: £29,560) were made to other charities and individuals in accordance with the objectives of the charity resulting in a decrease of its opening funds of £153,360 by £13,441 to £139,919 at 31 December 2022.

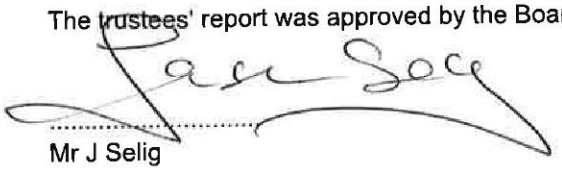
Major risks
The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed on 6 February 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J Selig
Mrs J Selig
Mr S M Felstein

Recruitment and appointment of trustees
Any recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the existing trustees.

The trustees' report was approved by the Board of Trustees.



Mr J Selig
Trustee

Date: 31 Oct 2023

ISHADA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISHADA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Ishada Charitable Trust (the trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elliot Fidler FCA

1st Floor Rico House
George Street
Manchester
M25 9WS

Dated: ....31/10/23....

ISHADA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	65,820	95,000
Charitable activities	3	79,138	29,560
Other expenditure	7	123	13
Total expenditure		79,261	29,573
Net income/(expenditure) and movement in funds		(13,441)	65,427
Reconciliation of funds:			
Fund balances at 1 January 2022		153,360	87,933
Fund balances at 31 December 2022		139,919	153,360

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ISHADA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		140,099		153,540	
Creditors: amounts falling due within one year	9	180		180	
Net current assets			139,919		153,360
The funds of the trust					
Unrestricted funds			139,919		153,360
			139,919		153,360

The financial statements were approved by the trustees on 31 oct 2023

.....

Mr J Selig

Trustee

1 Accounting policies

Charity information

Ishada Charitable Trust is a Charitable Trust registered by the Charity Commission. It's registered charity number is 1113128.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	65,820	95,000

3 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 4)	79,138	29,560

4 Grants payable

	Grants payable 2022 £	Grants payable 2021 £
Grants to institutions: Advancement of the Jewish faith	65,072	28,560
Grants to individuals	14,066	1,000

Material grants were made to Ahavas Yisroel £7,000 and The Purim Appeal £30,000.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel.

7 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Bank charges	123	13
	123	13

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	180	180

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	153,360	65,820	(79,261)	139,919

Previous year:	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General funds	87,933	95,000	(29,573)	153,360

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ISHADA CHARITABLE TRUST

England & Wales - Charity number 1113128

Accounts

Charity registration number 1113128

ISHADA CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ISHADA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Selig Mrs J Selig Mr S M Felstein
Charity number	1113128
Principal address	38 Park Road MANCHESTER M8 4HU
Independent examiner	Elliot Fidler 1st Floor Rico House George Street Prestwich Manchester M25 9WS

ISHADA CHARITABLE TRUST

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ISHADA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trust's objects are the relief of poverty, the advancement of education, the advancement of the religion of the Jewish faith and for general charitable purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The charity has distributed funds to other charities and charitable causes during the year in accordance with the charity's objectives.

Financial review

During the year under review, the charity received donations of £95,000 (2020: £89,610). This gave the charity resources of £182,920 (2020: £168,611) after governance costs of £13 (2020: £79). Distributions totalling £29,560 (2020: £80,678) were made to other charities and individuals in accordance with the objectives of the charity resulting in an increase of its opening funds of £87,933 by £65,427 to £153,360 at 31 December 2021.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed on 6 February 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J Selig
Mrs J Selig
Mr S M Felstein

Any recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the existing trustees.

The trustees' report was approved by the Board of Trustees.

Mr J Selig
Trustee

Date: 25 oct 2022

ISHADA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISHADA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Ishada Charitable Trust (the trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elliot Fidler FCA

1st Floor
Rico House
George Street
Prestwich
Manchester
M25 9WS

Dated: 25/10/22

ISHADA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**2**	95,000	89,610
Expenditure on:			
Charitable activities	**3**	29,560	80,678
Other	**7**	13	79
Total expenditure		29,573	80,757
Net income for the year/ Net movement in funds		65,427	8,853
Fund balances at 1 January 2021		87,933	79,080
Fund balances at 31 December 2021		153,360	87,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ISHADA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		153,540		88,113	
Creditors: amounts falling due within one year	8	(180)		(180)	
Net current assets			153,360		87,933
Income funds					
Unrestricted funds			153,360		87,933
			153,360		87,933

The financial statements were approved by the Trustees on 25 Oct 2022

.....
Mr J Selig
Trustee

1 Accounting policies

Charity information

Ishada Charitable Trust is a Charitable Trust registered by the Charity Commission. It's registered charity number is 1113128.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	95,000	89,610

3 Charitable activities

	2021	**2020**
	£	**£**
Grant funding of activities (see note 4)	29,560	80,678

4 Grants payable

	2021	**2020**
	£	**£**
Grants to institutions:		
Advancement of the Jewish faith	28,560	34,782
Grants to individuals	1,000	45,896
	29,560	80,678

Material grants were made to the following institution: Teshuvoh Tefilloh Tzedokoh £15,000.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Bank charges	13	79
	13	79

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	180	180

9 COVID-19

The Trustees have closely monitored the Government guidance in response to the Covid-19 Pandemic and have implemented measures in line with Governmental guidelines. The Trustees have assessed the impact of Covid-19 on the charity and conclude that there are no items resulting from the Covid-19 Pandemic which require disclosure at the balance sheet date

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ISHADA CHARITABLE TRUST

England & Wales - Charity number 1113128

Accounts

Charity Registration No. 1113128

ISHADA CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ISHADA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Selig Mrs J Selig Mr S M Felstein
Charity number	1113128
Principal address	38 Park Road MANCHESTER M8 4HU
Independent examiner	Elliot Fidler 1st Floor Rico House George Street Prestwich Manchester M25 9WS

ISHADA CHARITABLE TRUST

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ISHADA CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
The trust's objects are the relief of poverty, the advancement of education, the advancement of the religion of the Jewish faith and for general charitable purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance
The charity has distributed funds to other charities and charitable causes during the year in accordance with the charity's objectives.

Financial review
During the year under review, the charity received donations of £89,610 (2019: £55,200). This gave the charity resources of £87,933 (2019: £79,080) after governance costs of £79 (2019: £60). Distributions totalling £80,678 (2019: £18,542) were made to other charities and individuals in accordance with the objectives of the charity resulting in an increase of its opening funds of £79,080 by £8,853 to £87,933 at 31 December 2020.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed on 6 February 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J Selig
Mrs J Selig
Mr S M Felstein

Any recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the existing trustees.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Selig
Trustee
Dated: 22 Oct 2021

ISHADA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ISHADA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Ishada Charitable Trust (the trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elliot Fidler FCA

1st Floor
Rico House
George Street
Prestwich
Manchester
M25 9WS

Dated: 25/10/21

ISHADA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	**Unrestricted funds 2020** £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	**2**	89,610	55,200
Expenditure on:			
Charitable activities	**3**	80,678	18,542
Other	**7**	79	60
Total resources expended		80,757	18,602
Net income for the year/ Net movement in funds		8,853	36,598
Fund balances at 1 January 2020		79,080	42,482
Fund balances at 31 December 2020		87,933	79,080

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ISHADA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		88,113		79,260	
Creditors: amounts falling due within one year	8	(180)		(180)	
Net current assets			87,933		79,080
Income funds					
Unrestricted funds			87,933		79,080
			87,933		79,080

The financial statements were approved by the Trustees on 22 oct 2021

.....

Mr J Selig

Trustee

1 Accounting policies

Charity information

Ishada Charitable Trust is a Charitable Trust registered by the Charity Commission. It's registered charity number is 1113128.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	89,610	55,200

3 Charitable activities

	2020	**2019**
	£	**£**
Grant funding of activities (see note 4)	80,678	18,542

4 Grants payable

	2020 £	2019 £
Grants to institutions:		
Advancement of the Jewish faith	34,782	18,542
Grants to individuals	45,896	-
	80,678	18,542

Material grants were made to the following institution: Friends of Orchos Torah £18,000.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

7 Other

	Unrestricted funds 2020	Unrestricted funds 2019
Bank charges	79	60
	79	60

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	180	180

9 COVID-19

The Trustees have closely monitored the Government guidance in response to the Covid-19 Pandemic and have implemented measures in line with Governmental guidelines. The Trustees have assessed the impact of Covid-19 on the charity and conclude that there are no items resulting from the Covid-19 Pandemic which require disclosure at the balance sheet date

10 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).