

Registered number: 4804762
Charity number: 1113112

Vallance Community Trust

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30/06/2025

Prepared By:
Atherton Greene Ltd
M N H Mannan

Vallance Community Trust

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/06/2025**

TRUSTEES

Mr Shuhel Ahmed
Mr Mohammed Islam
Mr Kamal Uddin
Mr Abdul Shahin
Mr Shuhel Miah
Ms Farhana Zaman

SECRETARY

Ms Farhana Zaman

REGISTERED OFFICE

Hason Raja Centre
117 Vallance Road
London
E1 5BW

COMPANY NUMBER

4804762

CHARITY NUMBER

1113112

ACCOUNTANT

Atherton Greene Ltd
M N H Mannan
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Vallance Community Trust

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2025**

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Vallance Community Trust

FOR THE YEAR ENDED 30/06/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30/06/2025

PRINCIPAL ACTIVITIES

During the year the Charity continued to deliver a range of community-based sport, youth and health programmes serving approximately 2,000 beneficiaries aged 5 to 65.

Programmes delivered included:

- SEN Health Development Programme
- SEN Social Club
- After-school and weekend sports coaching
- Football Academy
- Youth Club and holiday provision
- Volunteering and mentoring programmes

The Charity operated 10 football teams, including a senior team competing in the Essex Alliance Premier Division (Step 8 of the National League System), alongside junior teams participating in London leagues. Work with local schools continued, with inclusive participation for boys and girls.

The SEN Health Development Programme remained a core activity, supporting disabled and disadvantaged young people through structured physical activity and social engagement.

At the year end the Charity employed four staff (two full-time and two part-time) and engaged approximately 20 sessional workers, including coaches, youth workers and mentors. Several sessional workers were former participants who progressed into volunteering and paid roles, supporting the Charity's commitment to local development and employability pathways.

The Charity received grant funding from a range of statutory and charitable funders. Multi-year support continued from key partners including the London Borough of Tower Hamlets, City Bridge Foundation and the Greater London Authority.

Total income for the year ended 30 June 2025 was £257k (2024: £233k). Total expenditure was £251k (2024: £232k). The Charity recorded a net surplus of £6k (2024: £1k). At 30 June 2025 total funds were £19k (2024: £13k).

The trustees are satisfied with the financial performance for the year and consider the Charity to be a going concern.

Vallance Community Trust

The trustees aim to build reserves equivalent to approximately three months of core operating costs to ensure financial stability and manage cash flow fluctuations.

The principal risk facing the Charity is reliance on grant funding from a limited number of funders.

The trustees mitigate this risk by:

- Seeking diversified funding sources
- Maintaining strong partnerships
- Monitoring budgets and cash flow regularly
- Reviewing risks at Board meetings

The trustees are satisfied that appropriate financial and operational controls are in place.

We extend our heartfelt gratitude to our funders, whose unwavering support enables us to continue our vital work. Their contributions provide the strength and encouragement needed to serve our community effectively

Post Balance Sheet Events

Subsequent to the year end:

- The organisation changed its name in September 2025 to Vallance Community Trust.
- A Trustee/Director appointment was made on 10 January 2025.
- VCT received the Tower Hamlets Volunteer Group of the Year 2025 and the Tower Hamlets Young People Sports Group of the Year 2025 (for the Young People's Disability Program) in December 2025.

These events do not affect the financial position as at 30 June 2025.

Shuhel Ahmed
Chairman,
Vallance Community Trust

STRUCTURE GOVERNANCE AND MANAGEMENT

Vallance Community Trust is a registered charity, constituted as a company limited by guarantee and not having a share capital. The charity is governed by its Memorandum and Articles of Association adopted in 2001.

The Management Committee comprises of 6 Trustees/Directors. The Management Committee generally meet every 2 months to discuss, review, monitor and implement operational and strategic plans, for all Sections of the organisation.

The Management Committee has a risk management strategy that consists of :

- 1) Annual review of risks facing charity.
- 2) Establishing and implementing systems and processes to mitigate such risks.
- 3) Implementation of such procedures designed to minimize any potential impact to the charity should those risk materialise

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

Vallance Community Trust

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under section 393 of the Companies Act 2006, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for ensuring that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the company's governing documents.

The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

ACCOUNTANT

In accordance with Part 15 of the Companies Act 2006, a resolution for the appointment of Atherton Greene Ltd was approved at the Annual General Meeting.

APPROVAL

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and in accordance with section 132 and 133 of the Charities Act 2011.

This report was approved by the Board of Trustees on 3rd of March 2026 and signed on their behalf.

Mr Shuhel Ahmed
Trustee

S. Ahmed

Vallance Community Trust

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 30/06/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VALLANCE COMMUNITY TRUST

I report on the accounts of the company for the year ended 30/06/2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS
STATEMENT**

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination and can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- I. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- II. the financial statements do not accord with those records; or
- III. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- IV. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Atherton Greene Ltd
M N H Mannan BA (Hons), FCCA
71-75 Shelton Street
London
WC2H 9JQ
3rd March 2026



Vallance Community Trust

**Statement of Financial Activities
for the year ended 30/06/2025**

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generated funds				
Donation income	4,049		4,049	765
Grant & Other Charitable Income	<u> </u>	<u>252,763</u>	<u>252,763</u>	<u>237,790</u>
Total incoming resources	<u>4,049</u>	<u>252,763</u>	<u>256,812</u>	<u>232,555</u>
Resources expended				
Costs of generating funds				
Charitable activities	<u>-</u>	<u>250,714</u>	<u>250,714</u>	<u>231,648</u>
Total resources expended	<u>-</u>	<u>250,714</u>	<u>252,996</u>	<u>231,648</u>
Net incoming resources before transfers	4,049	2,049	6,098	907
Net movement in funds:				
Net income for the year	<u>4,049</u>	<u>2,049</u>	<u>6,098</u>	<u>907</u>
Total funds brought forward	<u>2,227</u>	<u>10,847</u>	<u>13,074</u>	<u>12,167</u>
Net funds carried forward	<u>6,276</u>	<u>12,896</u>	<u>19,172</u>	<u>13,074</u>

Vallance Community Trust

BALANCE SHEET AT 30/06/2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors & Prepayments (falling due within one year)	3	12,500	11,000
Cash at bank and in hand		<u>17,108</u>	<u>14,260</u>
		29,608	25,260
CREDITORS: Amounts falling due within one year	4	<u>10,436</u>	<u>12,186</u>
NET CURRENT ASSETS		<u>19,172</u>	<u>13,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,172</u>	<u>13,074</u>
CAPITAL AND RESERVES			
Unrestricted funds	6	6,276	2,227
Restricted funds	7	<u>12,896</u>	<u>10,847</u>
		<u>19,172</u>	<u>13,074</u>

For the year ending 30/06/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 3rd March 2026 and signed on their behalf by



Shuhel Ahmed
Trustee



Farhana Zaman
General Secretary



Mr Mohammed Islam
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	1,268	423
	<u>1,268</u>	<u>423</u>

3. DEBTORS & PREPAYMENTS

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayment		4,750
Grant debtors	12,500	6,250
	<u>12,500</u>	<u>11,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors & Accruals	7,506	4,975
Salaries & Wages	1,714	5,688
Pension	317	317
HMRC	899	1,207
	<u>10,436</u>	<u>12,186</u>

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5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 30/06/2025 there were 6 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Unrestricted Funds	2,227	4,049	-	-	6,276
	<u>2,227</u>	<u>4,049</u>	<u>-</u>	<u>-</u>	<u>6,276</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Restricted Funds	10,847	252,763	(250,714)	-	12,896
	<u>10,847</u>	<u>252,763</u>	<u>(250,714)</u>	<u>-</u>	<u>12,896</u>

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**Incoming Resources
for the year ended 30/06/2025**

	2025	2024
Restricted Income	£	£
APDA Limited	400	600
City of London	41,000	44,000
ESC Lottery		14,520
Garfield Weston	7,500	7,500
Jack Petchey Foundation	2,700	5,200
LBTH Main Account	144,790	147,870
London Marathon		5,000
Accept Sport	1,000	
Muslim Charity		1,000
Sported Foundation		5,000
The Davenant Centre		
TWS	650	1,100
Private Fund	3,500	
Greater London Authority	26,638	
Muslim Charity	4,500	
Save The Children	15,485	
The One Network	4,600	
	<u>252,763</u>	<u>231,790</u>

Vallance Community Trust

**Incoming Resources
for the year ended 30/06/2025**

	2025	2024
	£	£
Unrestricted Income		
Donation	-	140
Prize Award	-	625
Madina Corp Ltd	1,000	-
Capital City	700	-
Private Donations	2,349	-
	<u>5,099</u>	<u>765</u>
	<hr/>	<hr/>
Total Unrestricted Income	<u>4,049</u>	<u>765</u>

Vallance Community Trust

**Resources Expended
for the year ended 30/06/2025**

	2025	2024
	£	£
Resources expended on		
Charitable Activities		
Coaching	31,334	22,233
Sports Equipment	4,476	468
Youth Activities	66,274	69,595
Advertising & Promotion	2,081	7,023
IT & Stationery	1,875	8,096
Facilities Hire	7,083	5,241
Administration	28,013	32,025
Accountancy & Book-Keeping	1,500	2,000
Rent	1,803	2,806
Insurance	594	594
Telephone	737	313
Salaries	93,961	74,045
Employers NIC	-	1,700
Youth Training & Develop	5,690	3,680
Bank interest & Charges	139	116
Pension	1,268	423
Sundry expenses	3,886	1,290
	<u>250,714</u>	<u>231,648</u>