

Registered number: 4804762

Charity number: 1113112

Vallance Community Sports Association Limited

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30/06/2024

Prepared By:

Atherton Greene Ltd

M N H Mannan

Vallance Community Sports Association Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/06/2024**

TRUSTEES

Mr Shuhel Ahmed
Mr Mohammed Islam
Mr Kamal Uddin
Mr Abdul Shahin
Mr Shuhel Miah
Ms Farhana Zaman

SECRETARY

Ms Farhana Zaman

REGISTERED OFFICE

Hason Raja Centre
117 Vallance Road
London
E1 5BW

COMPANY NUMBER

4804762

CHARITY NUMBER

1113112

ACCOUNTANT

Atherton Greene Ltd
M N H Mannan
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Vallance Community Sports Association Limited

**ACCOUNTS
FOR THE YEAR ENDED 30/06/2024**

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FOR THE YEAR ENDED 30/06/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30/06/2024

PRINCIPAL ACTIVITIES

Principal Activities

The past year has been a period of significant growth and achievement for the Vallance Community Sports Association (VCSA). We have expanded our activities, strengthened partnerships with other organisations, and engaged with an increasing number of participants. Our commitment to empowering individuals through sports, health, and community initiatives remains at the heart of everything we do.

Staff and Workforce

VCSA currently employs 4 staff members (2 full-time and 2 part-time) and 20 sessional workers, including qualified sports coaches, youth workers, and mentors. Notably, many of our sessional workers are former participants who have undergone training and now contribute to our workforce. This reflects our dedication to fostering talent within the community and providing opportunities for personal and professional development.

Programmes and Activities

Our diverse range of indoor and outdoor activities includes:

- **SEN Health Development Programme**
- **SEN Social Club**
- **After-school and weekend sports coaching sessions**
- **Football Academy**
- **Youth Club and Holiday Provisions**
- **Volunteering Programme**

We currently serve approximately 2,000 members aged 5 to 65. Our football teams continue to thrive, with 10 teams competing across various leagues. This includes a senior side in the Essex Alliance Premier Division (Step 8 of the English National League System) and junior teams participating in leagues around London. Our work in schools, particularly with boys and girls, remains highly popular and impactful.

Key Achievements

1. **SEN Health Development Project:** Funded primarily by Tower Hamlets Council, this programme has been a cornerstone of our work. On 5 June 2024, we successfully hosted our 15th Disability Sports Day Festival at Mile End Stadium, attracting 200 participants.
2. **Women and Girls Project:** We have made significant strides in this area, with young females leading projects during school holidays and weekends.
3. **Funding Success:** We secured three-year funding agreements from the Tower Hamlets Mayor's Grant and The City Bridge Foundation. Additionally, we received support from the Greater London Authority's Mayor of London Funds to deliver the "EnAble" Volunteer and Employment Programme, which supports individuals who are Not in Education, Employment, or Training (NEET).

Challenges and Risks

While we have made progress in securing funding, the lack of medium- to long-term funding agreements poses a risk to the sustainability of our programmes. VCSA must continue to actively fundraise to maintain and expand its activities. We remain hopeful that future funding successes will enable us to leverage additional income streams, ensuring the continued development and improvement of our services.

Community Engagement and Impact

With over 15 years of experience, VCSA has a deep understanding of the needs of the communities we serve. Our management, staff, and volunteers bring first-hand knowledge of the locality, enabling us to tailor our provisions effectively. Young people play a central role in shaping our services through the VCSA Young People's Forum, where they collaborate with staff and management to provide feedback, suggestions, and recommendations.

Each project recruits volunteers from among our young beneficiaries, who contribute to the planning, delivery, and development of initiatives. These volunteers also gather peer feedback, ensuring our programmes remain relevant and impactful. Additionally, beneficiaries are invited to present ideas at quarterly Management Committee meetings, further embedding their voices in organisational decision-making.

Looking Ahead

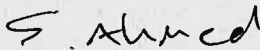
We are proud of the progress made this year and remain committed to building on our successes. By leveraging the experience gained and continuing to engage with our community, we aim to further enhance our programmes and services.

Acknowledgements

We extend our heartfelt gratitude to our funders, whose unwavering support enables us to continue our vital work. Their contributions provide the strength and encouragement needed to serve our community effectively.

Shuhel Ahmed

Chairman, Vallance Community Sports Association



STRUCTURE GOVERNANCE AND MANAGEMENT

Vallance Community Sports Association Limited is a registered charity, constituted as a company limited by guarantee and not having a share capital. The charity is governed by its Memorandum and Articles of Association adopted in 2001.

The Management Committee comprises of 6 Trustees/Directors. The Management Committee generally meet every 2 months to discuss, review, monitor and implement operational and strategic plans, for all Sections of the organisation.

The Management Committee has a risk management strategy that consists of :

- 1) Annual review of risks facing charity.
- 2) Establishing and implementing systems and processes to mitigate such risks.
- 3) Implementation of such procedures designed to minimize any potential impact to the charity should those risk materialise

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 12/03/2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under section 393 of the Companies Act 2006, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for ensuring that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the company's governing documents.

The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

ACCOUNTANT

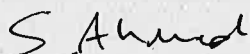
In accordance with Part 15 of the Companies Act 2006, a resolution for the appointment of N Mannan was approved at the Annual General Meeting.

APPROVAL

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and in accordance with section 132 and 133 of the Charities Act 2011.

This report was approved by the Board of Trustees on 12th March 2025 and signed on their behalf.

Mr Shuhel Ahmed
Trustee



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 30/06/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VALLANCE COMMUNITY SPORTS ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 30/06/2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination and can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- I. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- II. the financial statements do not accord with those records; or
- III. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- IV. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Atherton Greene Ltd
M N H Mannan BA (Hons), FCCA
9 West Street
Southend On Sea
SS2 6HH
12th March 2025



Vallance Community Sports Association Limited

**Statement of Financial Activities
for the year ended 30/06/2024**

| | Unrestricted funds | Restricted funds | 2024 Total | 2023 Total |
|--|-----------------------|----------------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Incoming resources from generated funds | | | | |
| Donation income | 765 | | 765 | 6,000 |
| Grant & Other Charitable Income | | 231,790 | 237,790 | 136,535 |
| Total incoming resources | <u>765</u> | <u>231,790</u> | <u>232,555</u> | <u>142,535</u> |
| Resources expended | | | | |
| Costs of generating funds | | | | |
| Charitable activities | - | 231,648 | 231,648 | 141,873 |
| Total resources expended | <u>-</u> | <u>231,648</u> | <u>231,648</u> | <u>231,648</u> |
| Net incoming resources before transfers | 765 | 142 | 907 | 662 |
| Net movement in funds: | | | | |
| Net income for the year | <u>765</u> | <u>142</u> | <u>907</u> | <u>662</u> |
| Total funds brought forward | 1,462 | 10,705 | 12,167 | 11,505 |
| Net funds carried forward | <u><u>2,227</u></u> | <u><u>10,847</u></u> | <u><u>13,074</u></u> | <u><u>12,167</u></u> |

Vallance Community Sports Association Limited

BALANCE SHEET AT 30/06/2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors & Prepayments (falling due within one year) | 3 | 11,000 | 14,670 |
| Cash at bank and in hand | | 14,260 | (61) |
| | | <u>25,260</u> | <u>14,609</u> |
| CREDITORS: Amounts falling due within one year | 4 | 12,186 | 2,442 |
| NET CURRENT ASSETS | | <u>13,074</u> | <u>12,167</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>13,074</u> | <u>12,167</u> |
| CAPITAL AND RESERVES | | | |
| Unrestricted funds | 6 | 2,227 | 1,462 |
| Restricted funds | 7 | 10,847 | 10,705 |
| | | <u>13,074</u> | <u>12,167</u> |

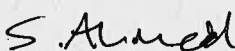
For the year ending 30/06/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the Board of Trustees
on 12th March 2025 and signed on
their behalf by**



Shuhel Ahmed
Trustee



Farhana Zaman
General Secretary



Mr Mohammed Islam
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Vallance Community Sports Association Limited

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

| | 2024 | 2023 |
|-----------------------|------------|----------|
| | £ | £ |
| Pension contributions | 423 | 0 |
| | <u>423</u> | <u>0</u> |

3. DEBTORS & PREPAYMENTS

| | 2024 | 2023 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayment | 4,750 | 0 |
| Grant debtors | 6,250 | 14,670 |
| | <u>11,000</u> | <u>14,670</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|----------------------|---------------|--------------|
| | £ | £ |
| Creditors & Accruals | 4,975 | 1,465 |
| Salaries & Wages | 5,688 | 0 |
| Pension | 317 | 0 |
| HMRC | 1,207 | 977 |
| | <u>12,186</u> | <u>2,442</u> |

Vallance Community Sports Association Limited

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 30/06/2024 there were 6 members.

6. UNRESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|--------------------|-----------------|--------------------|--------------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| Unrestricted Funds | 1,462 | 765 | - | - | 2,227 |
| | <u>1,462</u> | <u>765</u> | <u>-</u> | <u>-</u> | <u>2,227</u> |

7. RESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|------------------|-----------------|--------------------|--------------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds | 10,705 | 231,790 | (231,648) | - | 10,847 |
| | <u>10,705</u> | <u>231,790</u> | <u>(231,648)</u> | <u>-</u> | <u>10,847</u> |

Vallance Community Sports Association Limited

**Incoming Resources
for the year ended 30/06/2024**

| | 2024 | 2023 |
|--|-----------------------|-----------------------|
| Restricted Income | £ | £ |
| APDA Limited | 600 | |
| City of London | 44,000 | |
| ESC Lottery | 14,520 | |
| Garfield Weston | 7,500 | |
| Jack Petchey Foundation | 5,200 | 2,700 |
| LBTH Main Account | 147,870 | 88,251 |
| London Marathon | 5,000 | |
| London Youth | | 4,500 |
| Muslim Charity | 1,000 | |
| Sported Foundation | 5,000 | 500 |
| The Davenant Centre | | 200 |
| TWS | 1,100 | |
| Canary Wharf | | 3,000 |
| East End Community Foundation | | 19,034 |
| East End NHS Foundation | | 4,850 |
| Middlesex County | | 500 |
| Clockwork Foundation | | 8,000 |
| The London Marathon | | 5,000 |
| Total Restricted Incoming Resources | <u>231,790</u> | <u>136,535</u> |

Vallance Community Sports Association Limited

**Incoming Resources
for the year ended 30/06/2024**

| | 2024 | 2023 |
|----------------------------------|------------|--------------|
| Unrestricted Income | | |
| Donation | 140 | 6,000 |
| Prize Award | 625 | |
| | <u>765</u> | <u>6,000</u> |
| | <u>765</u> | <u>6,000</u> |
| Total Unrestricted Income | <u>765</u> | <u>6,000</u> |

Vallance Community Sports Association Limited

**Resources Expended
for the year ended 30/06/2024**

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Resources expended on | | |
| Charitable Activities | | |
| Coaching | 22,233 | 18,565 |
| Sports Equipment | 468 | 1,400 |
| Youth Activities | 69,595 | 27,531 |
| Advertising & Promotion | 7,023 | 3,032 |
| IT & Stationery | 8,096 | 9,795 |
| Facilities Hire | 5,241 | 8,270 |
| Administration | 32,025 | 6,286 |
| Accountancy & Book-Keeping | 2,000 | 1,500 |
| Rent | 2,806 | 2,204 |
| Insurance | 594 | 594 |
| Telephone | 313 | 232 |
| Salaries | 74,045 | 54,346 |
| Employers NIC | 1,700 | 177 |
| Youth Training & Develop | 3,680 | 7,224 |
| Bank interest & Charges | 116 | 116 |
| Pension | 423 | - |
| Sundry expenses | 1,290 | 601 |
| | <u>231,648</u> | <u>141,872</u> |
| | <u>231,648</u> | <u>141,872</u> |