

Registered number: 4804762

Charity number: 1113112

Vallance Community Sports Association Limited

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30/06/2021

Prepared By:

M N H Mannan

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/06/2021**

TRUSTEES

Mr Shuhel Ahmed
Mr Mohammed Islam
Mr Kamal Uddin
Mr Abdul Shahin
Ms Farhana Zaman

SECRETARY

Ms Farhana Zaman

REGISTERED OFFICE

SHA Community Centre
117 Vallance Road
London
E1 5BW

COMPANY NUMBER

4804762

CHARITY NUMBER

1113112

ACCOUNTANT

M N H Mannan
9 West Road
Southend on Sea
Essex
SS9 6HH

ACCOUNTS
FOR THE YEAR ENDED 30/06/2021

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FOR THE YEAR ENDED 30/06/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30/06/2021

PRINCIPAL ACTIVITIES

It has been a challenging year, yet at the same time; looking back it was a real success. With Covid restrictions in place, our focus shifted to online activities and Covid Support for our neighbourhood. We succeeded in securing funds for Covid support. Our young member's, volunteers and staff worked tirelessly above and beyond their call of duty to source, prepare and deliver food parcels and other day to day essentials to the vulnerable and neediest of our community. Over 500 packages were delivered throughout the lockdown of 2021.

Our outdoor sports activities were severely impacted due to the restrictions in place. However, we did not let our members and community down and took the initiative by taking our activities to their homes. Active sessions, mental health awareness, training and many other activities were delivered online. We took the view that young people must remain physically engaged and active, but more importantly in a good state of mind and mental health. With no physical communication or contact brought unprecedented challenges and difficulties. To overcome these, VCSA ensured regular contact with members and were active in running online session.

Post relaxation of the lockdown rules VCSA restarted its outdoor activities. These included

- SEN Health Development Programme (dedicated weekly sports sessions for young people and adults with SEN).
- SEN Social Club – One day a week social club for people with SEND.
- After-school and weekend sports coaching sessions.
- Football Academy.
- Youth Club and Holiday Provisions.
- Volunteering Programme – accredited volunteering scheme, offering 200 hours of volunteering for local people.

VCSA engage with over 2,000 people across all ages during 2020-21, despite being in lockdown and the restrictions that came with this. Services were principally volunteer led and run. This model, along with our collaborative working with partner organisations, has enabled us to keep our costs down and ensure the vast majority of our resources directly benefit our service users.

Children and young people play an integral role to the planning and delivery of services and across the broad planning and decision-making process of VCSA. We have a dedicated VCSA young people's forum where young people meet with the Manager, staff and a representative of the management committee to discuss the broad range of services on offer and provide their suggestions and recommendations. This is a mechanism used to gauge young people's views on potential new provisions and expectations.

Each project recruits volunteers from our young beneficiaries who become part and parcel of the project delivery team, and contribute to both the planning, delivery and development of the project. Their additional role is to gauge their peers views on the project and relay this to the delivery team. The Management Committee also requests representation from the beneficiaries within parts of the quarterly Management Committee meetings. As young people are our main beneficiary group, they routinely participate in this element, providing feedback, suggestions and their perspectives on important organisational decisions.

VCSA will continue to build on our success and learn from the experience gained from this unprecedented year. We would also like to like to thank our funders who continuously support our cause and give us the strength and encouragement to work for and support our community.

STRUCTURE GOVERNANCE AND MANAGEMENT

Vallance Community Sports Association Limited is a registered charity, constituted as a company limited by guarantee and not having a share capital. The charity is governed by its Memorandum and Articles of Association adopted in 2001.

The Management Committee comprises of 6 Trustees/Directors. The Management Committee generally meet every 2 months to discuss, review, monitor and implement operational and strategic plans, for all Sections of the organisation.

The Management Committee has a risk management strategy that consists of :

- 1) Annual review of risks facing charity.
- 2) Establishing and implementing systems and process's to mitigate such risks.
- 3) Implementation of such procedures designed to minimize any potential impact to the charity should those risk materialise

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/02/2022.

STATEMENTS OF TRUSTEES RESPONSIBILITIES

The Directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the charity and of the results for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies, and then apply them consistently.
- Make a judgement and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis, unless it is appropriate to presume that the trustees will not continue its operations.
- Select applicable accounting standards, policies and then apply them consistently.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

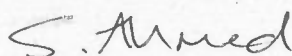
ACCOUNTANT

In accordance with Part 15 of the Companies Act 2006, a resolution for the appointment of N Mannan was approved at the Annual General Meeting.

APPROVAL

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and in accordance with section 132 and 133 of the Charities Act 2011.

This report was approved by the Board of Trustees on 20th February 2022 and signed on their behalf.



Mr Shuhel Ahmed
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 30/06/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VALLANCE COMMUNITY SPORTS ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 30/06/2021.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

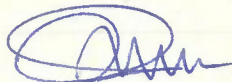
I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination and can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- I. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- II. the financial statements do not accord with those records; or
- III. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- IV. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

M N H Mannan BA (Hons), FCCA
9 West Street
Southend On Sea
SS2 6HH
20th February 2022



Vallance Community Sports Association Limited

**Statement of Financial Activities
for the year ended 30/06/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Donation income	100		100	290
Grant & Other Charitable Income		141,759	141,759	61,296
Total incoming resources	100	141,759	141,859	61,586
Resources expended				
Costs of generating funds				
Charitable activities	100	141,677	141,778	61,545
Total resources expended	0	82	82	61,545
Net incoming resources before transfers	0	82	82	41
Net movement in funds:				
Net income for the year	0	82	82	41
Total funds brought forward	-	-	11,295	11,254
Net funds carried forward	0	82	11,377	11,295

Vallance Community Sports Association Limited

BALANCE SHEET AT 30/06/2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	2,189	4,561
Cash at bank and in hand		21,404	7,521
		<u>23,593</u>	<u>12,082</u>
CREDITORS: Amounts falling due within one year	4	12,214	785
NET CURRENT ASSETS		<u>11,379</u>	<u>11,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,379</u>	<u>11,297</u>
CAPITAL AND RESERVES			
Unrestricted funds	6	800	800
Restricted funds	7	10,579	10,497
		<u>11,379</u>	<u>11,297</u>

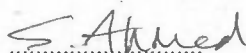
For the year ending 30/06/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 20th February 2022 and signed on their behalf by



Shuhel Ahmed
Trustee



Farhana Zaman
General Secretary



Mr Mohammed Islam
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

	2021	2020
	£	£
Pension contributions	0	0
	<u>0</u>	<u>0</u>

3. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Grant debtors	2,189	4,561
Other debtors	-	-
	<u>2,189</u>	<u>4,561</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors & Accruals	1,476	-
Grant Carried – ESC Lottery Fund	8,580	
Grant Carried – City of London	1,529	
HMRC	629	785
	<u>12,214</u>	<u>785</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1 to the company should it be wound up. At 30/06/2021 there were 6 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Unrestricted Funds	800	100	(100)	-	800
	<u>800</u>	<u>100</u>	<u>(100)</u>	<u>-</u>	<u>800</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Restricted Funds	10,497	141,759	(141,677)	-	10,579
	<u>10,497</u>	<u>141,759</u>	<u>(141,677)</u>	<u>-</u>	<u>10,579</u>

Vallance Community Sports Association Limited

**Incoming Resources
for the year ended 30/06/2021**

	2021	2020
	£	£
Incoming resources		
Restricted Income		
London Borough of Tower Hamlets		21,310
Street Games UK	2,560	1,260
Jack Petchey Foundation	2,000	2,250
ESC Lottery Fund	780	5,760
London FA		200
Headley Foundation	1,000	
The Edward Gostlin		4,000
Garfield Weston Foundation	5,000	
Power Leisure Bookmakers		1,000
HMRC	8,020	7,116
Postcode Neighbourhood Trust	8,500	
Canary Wharf	1,500	
The Foyle Foundation	5,000	
The True Colours	5,000	
Tower Hamlet Homes	10,160	
Trapped in Zone	1,282	
Wapping Youth	800	
City of London trust	34,133	
Local Giving		1,000
East End Community Foundation	6,500	
London Youth	8,250	12,100
Sported Foundation	2,000	
BBC Children in Need	17,804	
Groundwork UK		500
Albert Hunt	1,000	
Hoare Trustees	20,470	
Donations		4,800
	<u>141,759</u>	<u>61,296</u>
Unrestricted Income		
Donation	100	290
	100	290
	<u>100</u>	<u>290</u>
	<u>141,859</u>	<u>61,586</u>

Vallance Community Sports Association Limited

**Resources Expended
for the year ended 30/06/2021**

	2021	2020
	£	£
Resources expended		
Charitable Activities		
Coaching	16,287	11,840
Sports Equipment	14,100	
Football Expenses	1,549	5,691
Youth Activities	8,678	7,113
Advertising & Promotion	8,814	1,920
IT & Stationery	2,052	1,704
Facilities Hire	4,056	4,227
Administration	16,200	2,650
Accountancy & Book-Keeping	1,800	1,200
Rent	2,806	3,216
Insurance	414	645
Telephone	428	597
Salaries & NICT	33,463	18,978
Covid Support	17,408	-
Youth Training & Develop	13,525	1,650
Bank interest & Charges	100	114
Sundry expenses	96	-
	<u>141,777</u>	<u>61,545</u>
	<u>141,777</u>	<u>61,545</u>