

CONNECTIONS TRUST

England & Wales · Charity number 1113099

Details

Status	Registered
Legal form	Charitable company
Company number	05698284
Registered	2006-02-27
Register	View on the Charity Commission register

Contact

Address	93A Acre Lane London SW2 5TU
Phone	02082860872
Email	connuk@aol.com
Website	www.connectionsuk.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE TO THE ARTICLES HERETO IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO ADVANCE FOR THE PUBLIC BENEFIT OF RELIGIOUS OR OTHER EDUCATION IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(C) TO RELIEVE PERSONS WHO ARE IN CONDITION OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(D) TO PROVIDE AND MAINTAIN FACILITIES FOR THE BENEFIT OF LOCAL COMMUNITIES AND THEIR SURROUNDING NEIGHBOURHOODS WHICH FACILITIES MAY WITHOUT LIMITATION INCLUDE THE PROVISION OF CHILD CARE SERVICES AND MEETINGS, LECTURES AND CLASSES AND OTHER FORMS OF EDUCATION AND TRAINING IN LIFE SKILLS, RECREATION AND LEISURE-TIME OCCUPATION WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: We give aid overseas to children, the poor and for education. We support ministers and bible students. We run seminars in the UK and help churches

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND THE WORLD
- Belarus
- Brazil
- Czech Republic
- Denmark
- France
- Ghana
- Guyana
- India
- Jamaica
- Kenya
- Malawi
- Mauritius
- Netherlands
- Nigeria
- Philippines
- Sri Lanka
- Thailand
- Uganda
- City Of York
- Herefordshire
- Leeds City
- Sheffield City
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£116,442	£98,424	-	-
2024-03-31	£106,049	£105,132	-	-
2023-03-31	£89,668	£97,084	-	-
2022-03-31	£98,963	£92,409	-	-
2021-03-31	£126,798	£99,266	-	-

Trustees

Name	Role	Appointed
ANTONY JOHN HORSWOOD		
Adeboyega Omooba		2015-08-24
DENIS MICHAEL WADE		
REVEREND LOVELL BENT		

CONNECTIONS TRUST

England & Wales - Charity number 1113099

Accounts

**CONNECTIONS TRUST
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 31ST MARCH 2025**

**COMPANY REGISTRATION NO: 05698284 (England and Wales)
CHARITY REGISTRATION NO: 1113099**

**CONNECTIONS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025**

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**CONNECTIONS TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NUMBER:	1113099
COMPANY REGISTRATION NUMBER:	05698284
REGISTERED OFFICE:	93 Acre Lane Brixton London SW2 5TU
SECRETARY	Mr A Horswood
TRUSTEES:	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
BANKERS:	CYBG Trading Virgin Money 7 Gold Street Northampton NN1 1EN
INDEPENDENT EXAMINER:	Allen Robyn and Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2025**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31st March 2025.

Objectives and Activities ,Objects & Aims

The objects of the trust are to advance Christian religion,missions, projects in the UK and supporting workers overseas. We also provide educational programs, along with assisting the poor and needy.

Review of Activites

The work of Connections continues in the UK and overseas. We are delighted to say that despite the economic difficulties our income for overseas missions did not decrease.

Guyana

For many years Guyana was a very poor country but praise God it is now developing with the discovery of oil and gas. Some churches are now able to support inland churches and new workers, however there are still needs to support pastors and workers. In areas such as way up the Essequibo river new churches are being developed as the gospel is preached in these outlying regions.

The children's home in Hauraruni is supported, as is the bible school which now mainly works with Amer-Indians who go back to their villages to spread the gospel. We are able to support the work in Guyana on a monthly basis. There are over 150 churches and the work is thriving. A visit to Guyana gave us an updated picture and helped us to make sure the money was used correctly.

Philippines

We give monthly support to the Philippines and we see the works there evangelise with great zeal. Virtually every month a new church is being built following a crusade in a village. There are around 180 churches now. In some new places they have gone to a new village without a Christian Community, put up a large tent then provided food for all the people then held a service. This method has seen many make decisions and new churches have been built. The workers are also trained to help in a crisis such as a major storm which they carry out very successfully. This work is in the Island of Mindanao one of the poorest islands in the Philippines.

Uganda

We also give to Uganda on a quarterly basis. One church in the Isle of Sheppey not only gives financial support, but members often visit. Three schools have been built and supported as are the teachers, there is a children's home which receives donations and a number of churches

Thailand

We support a missionary in Thailand on a monthly basis. We have to keep details confidential but it is a good work is going on there in difficult circumstances.

Heart of Prayer, held full day prayer meetings in the UK, Poland and India. There is much blessing and power in these meetings.

Worship Life Style headed by Jennifer Shields held a number of seminars and meeting to help individuals and churches to grow into deeper worship, moving in the power of the Holy Spirit.

Heart of Prayer, held full day prayer meetings in the UK and India. There is much blessing and power in these meetings .

We now have Grace City Bible School as part of the things that Connections can offer. Run by Susie and Ray Djan with Freddie Roberson who was also a founder of the bible school. It meets many needs in a particular for those who want to learn more. All the directors of Connections are on the board of the bible school and they are also lecturers.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

We have found that during the year we have leaders who have been able to speak to the government and senior authorities in the UK.

We have a building in Brixton which is our base and registered and we are also office. It has a flat which is rented out. We also have rooms that are rented to some ministries and together they help our administration and staff costs.

We receive a lot of thanks and we also receive requests for help. There is no doubt concerning the needs and we do our best to meet as many as we can. It is such a blessing to see the progress in the works we support and also to see some in poverty who are helped.

Connections could not exist without our wonderful donors and our thanks go to each one of them.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We support children's homes in Uganda, Philippines and Guyana. We also support schools and bible schools.

We help to advance the gospel through supporting workers in Guyana, Philippines, Thailand, Uganda, France, Denmark and Germany. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Malawi. In many of these countries, we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial Review

Income for the year amounted to £116,442 (2024: £106,049) and expenditure £98,424 (2024: 105,132). The surplus was £18,018 for (2024: (£917)), and added to the fund(s) brought forward giving general funds of £351,994 (2024: £343,752) and restricted funds of £79,436 (2024: 69,660) at the year end.

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees will endeavour not to set aside funds unnecessarily costs anyone if it was not for the wonderful donors and our thanks go to them. We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and Appointment of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2025**

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustee Responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

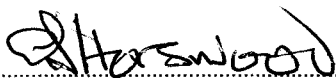
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the of trustees of the charity on and signed on its behalf by:

ON BEHALF OF THE TRUSTEES:



Mr A Horswood

Company secretary and trustee

**REPORT OF THE INDEPENDENT EXAMINER
CONNECTIONS TRUST
YEAR ENDED 31ST MARCH 2025**

I report to the charity trustees on the accounts for the year ended 31st March 2025 set out on pages six to twelve.

Responsibility and basis of the report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen
Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 14.01.2026

CONNECTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	Total 2025 £	Total 2024 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	<u>71,909</u>	<u>44,533</u>	<u>116,442</u>	<u>106,049</u>
		<u>71,909</u>	<u>44,533</u>	<u>116,442</u>	<u>106,049</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Charitable activities	3	58,785	16,097	74,882	72,155
Governance cost	4	-	750	750	600
Management costs	5	2,873	19,444	22,317	31,924
Finance cost	6	<u>475</u>	-	<u>475</u>	<u>453</u>
TOTAL RESOURCES EXPENDED		<u>62,133</u>	<u>36,291</u>	<u>98,424</u>	<u>105,132</u>
NET INCOME/EXPENDITURE FOR THE YEAR		9,776	8,242	18,018	917
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>69,660</u>	<u>343,752</u>	<u>413,412</u>	<u>412,495</u>
TOTAL FUND CARRIED FORWARD		<u>£79,436</u>	<u>£351,994</u>	<u>£431,430</u>	<u>£413,412</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2024 other than those included in the statement of financial activities.

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
BALANCE SHEET
YEAR ENDED 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Tangible assets	9	<u>340,000</u>	<u>340,000</u>
CURRENT ASSETS			
Debtors	10	<u>6,535</u>	<u>4,331</u>
Cash at bank and in hand		<u>85,645</u>	<u>69,681</u>
		<u>92,180</u>	<u>74,012</u>
CREDITORS: due within one year	11	<u>(750)</u>	<u>(600)</u>
Net Current Assets		<u>£91,430</u>	<u>73,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£431,430</u>	<u>£413,412</u>
		<u>2025</u>	<u>2024</u>
FUNDS:			
Restricted Funds	12	<u>79,436</u>	<u>69,660</u>
Unrestricted Funds	12	<u>351,994</u>	<u>343,752</u>
		<u>£431,430</u>	<u>£413,412</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The Directors acknowledge their responsibilities for:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mr A Horswood

Company secretary and trustee

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011.

Accounting convention

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Those for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gifts aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rates
Land and buildings	0% straight line basis
Furniture and equipment	25% straight line basis

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2025**

2. VOLUNTARY INCOME	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
Donations	62,913	9,853	72,766	65,320
Gift aid reclaimable	-	6,535	6,535	4,331
Conference and course fees	8,996	2,020	11,016	12,514
Rental income	-	23,900	23,900	18,270
Investment income	-	£917	917	620
Sale of books and tapes	-	-	-	153
Other income	-	1,308	1,308	4,841
Total incoming resources	<u>£71,909</u>	<u>£44,533</u>	<u>£116,442</u>	<u>£106,049</u>
3. CHARITABLE ACTIVITIES	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
Overseas giving	34,836	15,097	49,933	51,073
Through gifts	13,375	1,000	14,375	8,720
Other giving	-	-	-	-
Conferences and courses	10,574	-	10,574	12,362
	<u>58,785</u>	<u>16,097</u>	<u>74,882</u>	<u>72,155</u>
4. GOVERNANCE COST	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
Accountancy and examiner fees		£750	£750	£600
5. MANAGEMENT COSTS	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
Subscriptions	-	£440	440	83
Utilities	-	5,051	5,051	3,892
Insurance	-	6,096	6,096	5,946
Repairs and renewals	2,873	-	2,873	1,266
Telephone	-	1,927	1,927	1,690
Motor and travel	-	-	-	2,790
Printing, post and stationery	-	536	536	239
Professional fees	-	-	-	8,286
Reimbursements and sundry	-	1,294	1,294	3,955
Depreciation	-	-	-	-
Wages and Salaries	-	4,100	4,100	3,777
	<u>£2,873</u>	<u>£19,444</u>	<u>£22,317</u>	<u>£31,924</u>
6. FINANCE COST	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>Total 2023</u>
Bank charges	£475	-	£475	£453

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration paid for the year ended 31st March 2025, nor for the prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025, nor for the year ended 31st March

The average number of employees analysed by function :

<u>2025</u>	<u>2024</u>
1	1

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2025

No employee received remuneration of more than £60,000 per annum.

8. STAFF COSTS		2025	2024	
Wages and salaries		<u>£4,100</u>	<u>£3,777</u>	
9. FIXED ASSETS				
	<u>Land and buildings</u>	<u>Furniture and equipment</u>	<u>Totals</u>	
COST				
At 1st April 2024	340,000	7,004	347,004	
Additions	-	-	-	
At 31st March 2025	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>	
DEPRECIATION				
At 1st April 2024	-	7,004	7,004	
Charge for the year	-	-	-	
At 31st March 2025	-	<u>7,004</u>	<u>7,004</u>	
NET BOOK VALUE				
As at 31st March 2025	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>	
As at 31st March 2024	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>	
10. DEBTORS		2025	2024	
Accrued income		<u>6,535</u>	<u>4,331</u>	
		<u>£6,535</u>	<u>£4,331</u>	
11. CREDITORS : Amounts falling due after one year		2025	2024	
Accruals		<u>£750</u>	<u>£600</u>	
12. MOVEMENTS IN FUNDS				
	<u>Incoming</u>	<u>Resource</u>	<u>Transfer</u>	<u>Movement in</u>
Restricted Funds	71,909	62,133	-	9,776
Unrestricted Funds	<u>44,533</u>	<u>36,291</u>	-	<u>8,242</u>
	<u>£116,442</u>	<u>£98,424</u>	-	<u>£18,018</u>
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2025</u>	<u>2,024</u>
General fund for the year	9,776	8,242	18,018	64,360
General fund brought forward	<u>64,360</u>	<u>343,752</u>	<u>408,112</u>	<u>348,135</u>
Total funds	<u>£74,136</u>	<u>£351,994</u>	<u>£426,130</u>	<u>£412,495</u>

Funds for the year and prior year has been restated to reflect restricted funds representing tangible assets

YEAR ENDED 31ST MARCH 2025
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2025

13. RESTRICTED FUNDS BY LOCATION	<u>2025</u>	<u>2024</u>
Europe	14,488	6,881
France	64	64
Guyana	14,551	12,116
Philippines	16,869	17,343
India	275	-
Russia/ Belarus	100	101
Thailand	5,303	3,483
Uganda	586	811
UK	5,962	(7,101)
Unclassified	<u>27,698</u>	<u>35,962</u>
Total Restricted Funds	<u>£85,896</u>	<u>£69,660</u>

CONNECTIONS TRUST
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2025

	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£
Incoming Resources:				
Voluntary income:				
Donations	62,913	9,853	72,766	65,320
Gift aid reclaimable	-	6,535	6,535	4,331
Conference and course fees	8,996	2,020	11,016	12,514
Rental income	-	23,900	23,900	18,270
Investment income	-	£917	917	620
Sale of books and tapes	-	-	-	153
Other income	-	1,308	1,308	4,841
Total incoming resources	<u>£71,909</u>	<u>£44,533</u>	<u>£116,442</u>	<u>£106,049</u>
RESOURCES EXPENDED:				
Charitable activities:				
Overseas giving	34,836	15,097	49,933	51,073
Through gifts	13,375	1,000	14,375	8,720
Other giving	-	-	-	-
Conferences and courses	10,574	-	10,574	12,362
	<u>58,785</u>	<u>16,097</u>	<u>74,882</u>	<u>72,155</u>
GOVERNANCE COST				
Accountancy and examiner fees		<u>£750</u>	<u>£750</u>	<u>£600</u>
SUPPORT COSTS: MANAGEMENT				
Subscriptions	-	£440	440	83
Utilities	-	5,051	5,051	3,892
Insurance	-	6,096	6,096	5,946
Repairs and renewals	2,873	-	2,873	1,266
Telephone	-	1,927	1,927	1,690
Motor and travel	-	-	-	2,790
Printing, post and stationery	-	536	536	239
Professional fees	-	-	-	8,286
Reimbursements and sundry	-	1,294	1,294	3,955
Depreciation	-	-	-	-
Wages and Salaries	-	4,100	4,100	3,777
	<u>£2,873</u>	<u>£19,444</u>	<u>£22,317</u>	<u>£31,924</u>
FINANCE COST				
Bank charges	<u>£475</u>	-	<u>£475</u>	<u>£453</u>
Total resources expended	<u>£62,133</u>	<u>£36,291</u>	<u>£98,424</u>	<u>£105,132</u>
Net expenditure	<u>£9,776</u>	<u>£8,242</u>	<u>£18,018</u>	<u>£917</u>

CONNECTIONS TRUST

England & Wales - Charity number 1113099

Accounts

**CONNECTIONS TRUST
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 31ST MARCH 2024**

**COMPANY REGISTRATION NO: 05698284 (England and Wales)
CHARITY REGISTRATION NO: 1113099**

**CONNECTIONS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024**

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**CONNECTIONS TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2024**

CHARITY REGISTRATION NUMBER:	1113099
COMPANY REGISTRATION NUMBER:	05698284
REGISTERED OFFICE:	93 Acre Lane Brixton London SW2 5TU
SECRETARY	Mr A Horswood
TRUSTEES:	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
BANKERS:	CYBG Trading Virgin Money 7 Gold Street Northampton NN1 1EN
INDEPENDENT EXAMINER:	Allen Robyn and Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2024**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31st March 2024.

Objectives and Activities ,Objects & Aims

The objects of the trust are to advance Christian religion,missions, projects in the UK and supporting workers overseas. We also provide educational programs, along with assisting the poor and needy.

Review of Activites

The work of Connections continues in the UK and overseas. We are delighted to say that despite the economic difficulties our income for overseas missions did not decrease.

Guyana

For many years Guyana was a very poor country but praise God it is now developing with the discovery of oil and gas. Some churches are now able to support inland churches and new workers, however there are still needs to support pastors and workers. In areas such as way up the Essequibo river new churches are being developed as the gospel is preached in these outlying regions.

The children's home in Hauraruni is supported, as is the bible school which now mainly works with Amer-Indians who go back to their villages to spread the gospel. We are able to support the work in Guyana on a monthly basis. There are over 150 churches and the work is thriving. A visit to Guyana gave us an updated picture and helped us to make sure the money was used correctly.

Philippines

We give monthly support to the Philippines and we see the works there evangelise with great zeal. Virtually every month a new church is being built following a crusade in a village. There are around 180 churches now. In some new places they have gone to a new village without a Christian Community, put up a large tent then provided food for all the people then held a service. This method has seen many make decisions and new churches have been built. The workers are also trained to help in a crisis such as a major storm which they carry out very successfully. This work is in the Island of Mindanao one of the poorest islands in the Philippines. There is also a children's home and a bible school. A visit will take place in 2024.

Uganda

We also give to Uganda on a quarterly basis. One church in the Isle of Sheppey not only gives financial support, but members often visit. Three schools have been built and supported as are the teachers, there is a children's home which receives donations and a number of churches

Thailand

We support a missionary in Thailand on a monthly basis. We have to keep details confidential but it is a good work is going on there in difficult circumstances.

Heart of Prayer, held full day prayer meetings in the UK, Poland and India. There is much blessing and power in these meetings.

Worship Life Style headed by Jennifer Shields held a number of seminars and meeting to help individuals and churches to grow into deeper worship, moving in the power of the Holy Spirit.

Heart of Prayer, held full day prayer meetings in the UK and India. There is much blessing and power in these meetings .

We now have Grace City Bible School as part of the things that Connections can offer. Run by Susie and Ray Djan with Freddie Roberson who was also a founder of the bible school. It meets many needs in a particular for those who want to learn more. All the directors of Connections are on the board of the bible school and they are also lecturers.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31T MARCH 2024**

We have found that during the year we have leaders who have been able to speak to the government and senior authorities in the UK.

We have a building in Brixton which is our base and registered and we are also office. It has a flat which is rented out. We also have rooms that are rented to some ministries and together they help our administration and staff costs.

We receive a lot of thanks and we also receive requests for help. There is no doubt concerning the needs and we do our best to meet as many as we can. It is such a blessing to see the progress in the works we support and also to see some in poverty who are helped.

Connections could not exist without our wonderful donors and our thanks go to each one of them.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We support children's homes in Uganda, Philippines and Guyana. We also support schools and bible schools.

We help to advance the gospel through supporting workers in Guyana, Philippines, Thailand, Uganda, France, Denmark and Germany. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Malawi. In many of these countries, we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial Review

Income for the year amounted to £106,049 (2023: £89,688) and expenditure £105,132 (2023: 97,084). The surplus was £917 for (2023: (£7,416), and added to the fund(s) brought forward giving general funds of £343,755 (2023: £348,135) and restricted funds of £69,657 (2023: 64,360) at the year end.

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees will endeavour not to set aside funds unnecessarily costs anyone if it was not for the wonderful donors and our thanks go to them. We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and Appointment of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2024**

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustee Responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

ON BEHALF OF THE TRUSTEES:



Mr A Horswood

Company secretary and trustee

**REPORT OF THE INDEPENDENT EXAMINER
CONNECTIONS TRUST
YEAR ENDED 31ST MARCH 2024**

I report to the charity trustees on the accounts for the year ended 31st March 2024 set out on pages six to twelve.

Responsibility and basis of the report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen
Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 12/12/24

CONNECTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	<u>72,444</u>	<u>33,605</u>	<u>106,049</u>	<u>89,668</u>
		<u>72,444</u>	<u>33,605</u>	<u>106,049</u>	<u>89,668</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Charitable activities	3	57,194	14,961	72,155	66,273
Governance cost	4	-	600	600	600
Management costs	5	9,497	22,427	31,924	29,636
Finance cost	6	<u>453</u>	-	<u>453</u>	<u>575</u>
TOTAL RESOURCES EXPENDED		<u>67,144</u>	<u>37,988</u>	<u>105,132</u>	<u>97,084</u>
NET INCOME/EXPENDITURE FOR THE YEAR		5,300	(4,383)	917	(7,416)
Transfer between funds		=	=	=	=
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>64,360</u>	<u>348,135</u>	<u>412,495</u>	<u>419,911</u>
TOTAL FUND CARRIED FORWARD		<u>£69,660</u>	<u>£343,752</u>	<u>£413,412</u>	<u>£412,495</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those included in the statement of financial activities.

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
BALANCE SHEET
YEAR ENDED 31ST MARCH 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible assets	9	<u>340,000</u>	<u>340,000</u>
CURRENT ASSETS			
Debtors	10	4,331	9,433
Cash at bank and in hand		<u>69,681</u>	<u>63,662</u>
		<u>74,012</u>	<u>73,095</u>
CREDITORS: due within one year	11	<u>(600)</u>	<u>(600)</u>
Net Current Assets		<u>£73,412</u>	<u>72,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£413,412</u>	<u>£412,495</u>
		<u>2024</u>	<u>2023</u>
FUNDS:			
Restricted Funds	12	69,660	64,360
Unrestricted Funds	12	<u>343,752</u>	<u>348,135</u>
		<u>£413,412</u>	<u>£412,495</u>

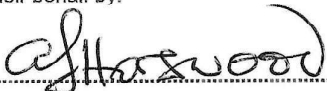
The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The Directors acknowledge their responsibilities for:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mr A Horswood
 Company secretary and trustee

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024**

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011.

Accounting convention

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Those for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gifts aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024**

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rates
Land and buildings	0% straight line basis
Furniture and equipment	25% straight line basis

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2024

2. VOLUNTARY INCOME	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Donations	61,890	3,430	65,320	65,673
Gift aid reclaimed	-	4,331	4,331	4,596
Conference and course fees	10,554	1,960	12,514	980
Rental income	-	18,270	18,270	14,325
Investment income	-	620	620	170
Sale of books and tapes	-	153	153	80
Other income	-	4,841	4,841	3,844
Total incoming resources	<u>£72,444</u>	<u>£33,605</u>	<u>£106,049</u>	<u>£89,668</u>
3. CHARITABLE ACTIVITIES	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Overseas giving	36,412	14,661	51,073	58,874
Through gifts	8,420	300	8,720	5,050
Other giving	-	-	-	549
Conferences and courses	12,362	-	12,362	1,800
	<u>57,194</u>	<u>14,961</u>	<u>72,155</u>	<u>66,273</u>
4. GOVERNANCE COST	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Accountancy and examiner fees	-	£600	£600	£600
5. MANAGEMENT COSTS	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Subscriptions	83		83	501
Utilities	-	3,892	3,892	6,695
Insurance	-	5,946	5,946	5,565
Repairs and renewals	1,128	138	1,266	10,290
Telephone	-	1,690	1,690	1,479
Motor and travel	-	2,790	2,790	-
Printing, post and stationery	-	239	239	11
Professional fees	8,286	-	8,286	£1,625
Reimbursements and sundry	-	£3,955	£3,955	-
Depreciation	-	-	-	8
Wages and Salaries	-	3,777	3,777	3,462
	<u>£9,497</u>	<u>£22,427</u>	<u>£31,924</u>	<u>£29,636</u>
6. FINANCE COST	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
Bank charges	£453	-	£453	£575

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration paid for the year ended 31st March 2024, nor for the prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024, nor for the year ended 31st March

The average number of employees analysed by function :

<u>2024</u>	<u>2023</u>
1	1

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2024

No employee received remuneration of more than £60,000 per annum.

8. STAFF COSTS		2024	2023	
Wages and salaries		<u>£3,777</u>	<u>£3,462</u>	
9. FIXED ASSETS	<u>Land and buildings</u>	<u>Furniture and equipment</u>	<u>Totals</u>	
COST				
At 1st April 2023	340,000	7,004	347,004	
Additions	=	-	-	
At 31st March 2024	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>	
DEPRECIATION				
At 1st April 2023	-	7,004	7,004	
Charge for the year	=	=	=	
At 31st March 2024	=	<u>7,004</u>	<u>7,004</u>	
NET BOOK VALUE				
As at 31st March 2024	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>	
As at 31st March 2023	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>	
10. DEBTORS		2024	2023	
Accrued income		<u>4,331</u>	<u>9,433</u>	
		<u>£4,331</u>	<u>£9,433</u>	
11. CREDITORS : Amounts falling due after one year		2024	2023	
Accruals		<u>£600</u>	<u>£600</u>	
12. MOVEMENTS IN FUNDS	<u>incoming</u>	<u>Resource</u>	<u>Transfer</u>	<u>Movement in</u>
Restricted Funds	72,444	67,144	=	5,300
Unrestricted Funds	<u>33,605</u>	<u>37,988</u>	=	<u>(4,383)</u>
	<u>£106,049</u>	<u>£105,132</u>	=	<u>£917</u>
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
General fund for the year	5,300	(4,383)	917	64,360
General fund brought forward	<u>64,360</u>	<u>348,135</u>	<u>412,495</u>	<u>348,135</u>
Total funds	<u>£69,660</u>	<u>£343,752</u>	<u>£413,412</u>	<u>£412,495</u>

Funds for the year and prior year has been restated to reflect restricted funds representing tangible assets

YEAR ENDED 31ST MARCH 2024
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2024

13. RESTRICTED FUNDS BY LOCATION	<u>2024</u>	<u>2023</u>
Europe	6,881	12,539
France	64	-
Guyana	12,116	7,328
Philipines	17,343	19,672
India	-	25
Kenya	-	59
Malawi	-	19
Nigeria	-	8
Phillipines	-	18,484
Russia/ Belarus	101	101
Suriname	-	24
Thailand	3,483	3,170
Uganda	811	1,057
UK	(7,101)	5,551
Venezuela	-	6
Unclassified	<u>35,962</u>	<u>9,238</u>
Total Restricted Funds	<u>£69,660</u>	<u>£77,281</u>

CONNECTIONS TRUST
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2024

	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£
Incoming Resources:				
Voluntary income:				
Donations	61,890	3,430	65,320	65,673
Gift aid reclaimed	-	4,331	4,331	4,596
Conference and course fees	10,554	1,960	12,514	980
Rental income	-	18,270	18,270	14,325
Investment income	-	620	620	170
Sale of books and tapes	-	153	153	80
Other income	-	<u>4,841</u>	<u>4,841</u>	<u>3,844</u>
Total incoming resources	<u>£72,444</u>	<u>£33,605</u>	<u>£106,049</u>	<u>£89,668</u>
RESOURCES EXPENDED:				
Charitable activities:				
Overseas giving	36,412	14,661	51,073	58,874
Through gifts	8,420	300	8,720	5,050
Other giving	-	-	-	549
Conferences and courses	<u>12,362</u>	-	<u>12,362</u>	<u>1,800</u>
	<u>57,194</u>	<u>14,961</u>	<u>72,155</u>	<u>66,273</u>
GOVERNANCE COST				
Accountancy and examiner fees		<u>£600</u>	<u>£600</u>	<u>£600</u>
SUPPORT COSTS: MANAGEMENT				
Subscriptions	83	-	83	501
Utilities	-	3,892	3,892	6,695
Insurance	-	5,946	5,946	5,565
Repairs and renewals	1,128	138	1,266	10,290
Telephone	-	1,690	1,690	1,479
Motor and travel	-	2,790	2,790	-
Printing, post and stationery	-	239	239	11
Professional fees	8,286	-	8,286	1,625
Reimbursements and sundry	-	3,955	3,955	-
Depreciation	-	-	-	8
Wages and Salaries	-	<u>3,777</u>	<u>3,777</u>	<u>3,462</u>
	<u>£9,497</u>	<u>£22,427</u>	<u>£31,924</u>	<u>£29,636</u>
FINANCE COST				
Bank charges	<u>£453</u>	-	<u>£453</u>	<u>£575</u>
Total resources expended	<u>£67,144</u>	<u>£37,988</u>	<u>£105,132</u>	<u>£97,084</u>
Net expenditure	<u>£5,300</u>	<u>(£4,383)</u>	<u>£917</u>	<u>(£7,416)</u>

CONNECTIONS TRUST

England & Wales - Charity number 1113099

Accounts

**CONNECTIONS TRUST
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 31ST MARCH 2023**

**COMPANY REGISTRATION NO: 05698284 (England and Wales)
CHARITY REGISTRATION NO: 1113099**

**CONNECTIONS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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**CONNECTIONS TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NUMBER:	1113099
COMPANY REGISTRATION NUMBER:	05698284
REGISTERED OFFICE:	93 Acre Lane Brixton London SW2 5TU
SECRETARY	Mr A Horswood
TRUSTEES:	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
BANKERS:	CYBG Trading Virgin Money 154/8 Kensington High Street London W8 7RL
INDEPENDENT EXAMINER:	Allen Robyn and Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and Activities

Objects & Aims

The objects of the trust are to advance Christian religion, missions, projects in the UK and supporting workers overseas. We also provide educational programs, along with assisting the poor and needy.

Achievements and Performance

Review of Activities

The work of Connections continues in the UK and overseas. We are delighted to say that despite the economic difficulties our income for overseas missions did not decrease.

We give monthly support to the Philippines and we see the works there evangelise with great zeal. Virtually every month a new church is being built following a crusade in a village. There are around 180 churches now. In some new places they have gone to a new village without a Christian Community, put up a large tent then provided food for all the people then held a service. This method has seen many make decisions and new churches have been built.

The workers are also trained to help in a crisis such as a major storm which they carry out very successfully. This work is in the Island of Mindanao one of the poorest island in the Philippines. There is also a children's home and a bible school.

For many years Guyana was a very poor country but praise God it is now developing with the discovery of oil and gas. Some churches are now able to support inland churches and new workers, however there are still needs to support pastors and workers. In areas such as way up the Essequibo river new churches are being developed as the gospel is preached in these outlying regions.

The children's home in Hauraruni is supported, as is the bible school which now mainly works with Amer-Indians who go back to their villages to spread the gospel. We are able to support the work in Guyana on a monthly basis. There are over 150 churches and the work is thriving. A visit to Guyana gave us an updated picture and helped us to make sure the money was used correctly.

We also give to Uganda on a quarterly basis. One church in the Isle of Sheppey not only gives financial support, but members often visit. Three schools have been built and supported as are the teachers, there is a children's home which receives donations and a number of churches.

During this financial year we were also able to send a donation to Malawi for relief after flooding took place.

We support a missionary in Thailand on a monthly basis. We have to keep details confidential but it is a good work is going on there in difficult circumstances.

Heart of Prayer, held full day prayer meetings in the UK and India. There is much blessing and power in these meetings

Worship Life Style headed by Jennifer Shields held a number of seminars and meeting to help individuals and churches to grow into deeper worship, moving in the power of the Holy Spirit.

In the UK and Europe we held a number of zoom conferences where leaders from the UK, Holland, Denmark, Germany and France joined us. A church in France and one in Denmark have received help and advice from one of our leaders

We are greatly looking forward to our face to face conference to be held in May/June 2023 when we shall have delegates from the UK, France, Denmark, Germany, Holland and the USA.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31T MARCH 2023**

We now have Grace City Bible School as part of the Connections offering. Run by Susie Djan and Ray Djan with Freddie Roberson who was also a founder of the school. It meets many needs and is popular way of learning more. All the Directors of Connections are on the board of the bible school and are also lecturers.

We have been able to help other small organisations to fulfil their dreams and their hopes by working with them in administration and advice.

We have found that during the year several leaders who are part of Connections have been favoured with positions where they can speak to government and other senior authorities in the UK.

We have a building in Brixton which is a base and registered office. It has a flat which is rented out bringing in revenue to help with our staffing costs. We are now in an arrangement where our rent is guaranteed. In our last report we stated that we had a flood in the office which was a major insurance claim but now the office is open again and we also have other ministries using the building, which again helps our income.

We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can. It is such a blessing to see good progress in the areas we support and to see many in poverty helped.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We support children's homes in Uganda, Philippines and Guyana. We also support schools and bible schools.

We help to advance the gospel through supporting workers in Guyana, Philippines, Thailand, Uganda, France, Denmark and Germany. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Malawi. In many of these countries, we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial Review

Income for the year amounted to £89,688 (2022: £98,963) and expenditure £97,084 (2022: 92,409). The deficit was (£7,416) for (2022: £6,554), and added to the fund(s) brought forward giving general funds of £348,135 (2022: £342,630) and restricted funds of £64,360 (2022: £77,281) at the year end.

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and Appointment of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustee Responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

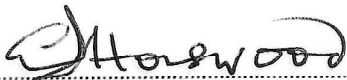
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the of trustees of the charity on and signed on its behalf by:

ON BEHALF OF THE TRUSTEES:



Mr A Horswood

Company secretary and trustee

**REPORT OF THE INDEPENDENT EXAMINER
CONNECTIONS TRUST
YEAR ENDED 31ST MARCH 2023**

I report to the charity trustees on the accounts for the year ended 31st March 2023 set out on pages six to twelve.

Responsibility and basis of the report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen
Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 28/12/2023

CONNECTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	<u>63,223</u>	<u>26,445</u>	<u>89,668</u>	<u>98,963</u>
		<u>63,223</u>	<u>26,445</u>	<u>89,668</u>	<u>98,963</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Charitable activities	3	65,774	499	66,273	68,160
Governance cost	4	-	600	600	720
Management costs	5	11,401	18,235	29,636	23,104
Finance cost	6	<u>575</u>	-	<u>575</u>	<u>425</u>
TOTAL RESOURCES EXPENDED		<u>77,750</u>	<u>19,334</u>	<u>97,084</u>	<u>92,409</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(14,527)	7,111	(7,416)	6,554
Transfer between funds		<u>1,606</u>	<u>(1,606)</u>	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>77,281</u>	<u>342,630</u>	<u>419,911</u>	<u>413,357</u>
TOTAL FUND CARRIED FORWARD		<u>£64,360</u>	<u>£348,135</u>	<u>£412,495</u>	<u>£419,911</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
BALANCE SHEET
YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	9	<u>340,000</u>	<u>340,008</u>
CURRENT ASSETS			
Debtors	10	9,433	4,837
Cash at bank and in hand		<u>63,662</u>	<u>75,786</u>
		<u>73,095</u>	<u>80,623</u>
CREDITORS: due within one year	11	<u>(600)</u>	<u>(720)</u>
Net Current Assets		<u>£72,495</u>	<u>79,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£412,495</u>	<u>£419,911</u>
		<u>2023</u>	<u>2022</u>
FUNDS:			
Restricted Funds	12	64,360	77,281
Unrestricted Funds	12	<u>348,135</u>	<u>342,630</u>
		<u>£412,495</u>	<u>£419,911</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The Directors acknowledge their responsibilities for:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mr A Horswood

Company secretary and trustee

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011.

Accounting convention

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Those for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gifts aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rates
Land and buildings	0% straight line basis
Furniture and equipment	25% straight line basis

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

2. VOLUNTARY INCOME	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Donations	62,243	3,430	65,673	79,519
Gift aid reclaimed	-	4,596	4,596	4,839
Conference and course fees	980	-	980	120
Rental income	-	14,325	14,325	14,270
Investment income	-	170	170	11
Sale of books and tapes	-	80	80	30
Other income	-	3,844	3,844	174
Total incoming resources	<u>£63,223</u>	<u>£26,445</u>	<u>£89,668</u>	<u>£98,963</u>
3. CHARITABLE ACTIVITIES	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Overseas giving	58,874	-	58,874	58,464
Through gifts	4,850	200	5,050	5,835
Other giving	250	299	549	-
Conferences and courses	1,800	-	1,800	3,861
	<u>£65,774</u>	<u>£499</u>	<u>£66,273</u>	<u>£68,160</u>
4. GOVERNANCE COST	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Accountancy and examiner fees	-	£600	£600	£720
5. MANAGEMENT COSTS	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Hall hire and rent	-	-	-	2,055
Subscriptions	-	501	501	348
Utilities	-	6,695	6,695	1,896
Insurance	-	5,565	5,565	5,392
Repairs and renewals	9,776	514	10,290	5,535
Telephone	-	1,479	1,479	1,276
Printing, post and stationery	-	11	11	64
Professional fees	1,625	-	1,625	-
Reimbursements and sundry	-	-	-	708
Depreciation	-	8	8	4
Wages and Salaries	-	3,462	3,462	5,774
Pension costs	-	-	-	52
	<u>£11,401</u>	<u>£18,235</u>	<u>£29,636</u>	<u>£23,104</u>
6. FINANCE COST	<u>Restricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Bank charges	£575	-	£575	£425

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration paid for the year ended 31st March 2023, nor for the prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023, nor for the year ended 31st March

The average number of employees analysed by function :

<u>2023</u>	<u>2022</u>
1	1

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2023

No employee received remuneration of more than £60,000 per annum.

8. STAFF COSTS	<u>2023</u>	<u>2022</u>
Wages and salaries	3,462	5,774
Pension costs	-	52
	<u>£3,462</u>	<u>£5,826</u>

9. FIXED ASSETS	<u>Land and buildings</u>	<u>Furniture and equipment</u>	<u>Totals</u>
COST			
At 1st April 2022	340,000	7,004	347,004
Additions	-	-	-
At 31st March 2023	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
DEPRECIATION			
At 1st April 2022	-	6,996	6,996
Charge for the year	-	8	8
At 31st March 2023	-	<u>7,004</u>	<u>7,004</u>
NET BOOK VALUE			
As at 31st March 2023	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>
As at 31st March 2022	<u>£340,000</u>	<u>£8</u>	<u>£340,008</u>

10. DEBTORS	<u>2023</u>	<u>2022</u>
Accrued income	<u>9,433</u>	<u>4,837</u>
	<u>£9,433</u>	<u>£4,837</u>

11. CREDITORS : Amounts falling due after one year	<u>2023</u>	<u>2022</u>
Accruals	<u>£600</u>	<u>£720</u>

12. MOVEMENTS IN FUNDS	<u>Incoming</u>	<u>Resource</u>	<u>Transfer</u>	<u>Movement in</u>
Restricted Funds	63,223	77,750	1,606	(12,921)
Unrestricted Funds	<u>26,445</u>	<u>19,334</u>	<u>(1,606)</u>	<u>5,505</u>
	<u>£89,668</u>	<u>£97,084</u>	<u>-</u>	<u>(£7,416)</u>
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
General fund for the year	(12,921)	5,505	(7,416)	6,554
General fund brought forward	<u>77,281</u>	<u>342,630</u>	<u>419,911</u>	<u>413,357</u>
Total funds	<u>£64,360</u>	<u>£348,135</u>	<u>£412,495</u>	<u>£419,911</u>

Funds for the year and prior year has been restated to reflect restricted funds representing tangible assets

YEAR ENDED 31ST MARCH 2023
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2023

13. MOVEMENT OF FUNDS BY LOCATION	<u>2023</u>	<u>2022</u>
RESTRICTED FUNDS BY LOCATION		
Europe	14,871	12,539
Global	631	6,672
Guyana	8,807	7,328
Guyana & Philipines	8,507	19,672
India	25	25
Kenya	-	59
Malawi	-	19
Nigeria	-	8
Phillipines	16,564	18,484
Russia	101	101
Suriname	-	24
Thailand	4,270	3,170
Uganda	908	1,057
UK	5,584	5,551
Venezuela	-	6
Unclassified	<u>3,646</u>	<u>2,566</u>
Total Restricted Funds	<u>£63,914</u>	<u>£77,281</u>

**CONNECTIONS TRUST
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2023**

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Incoming Resources:				
Voluntary income:				
Donations	62,243	3,430	65,673	79,519
Gift aid reclaimed	-	4,596	4,596	4,839
Conference and course fees	980	-	980	120
Rental income	-	14,325	14,325	14,270
Investment income	-	170	170	11
Sale of books and tapes	-	80	80	30
Other income	-	<u>3,844</u>	<u>3,844</u>	<u>174</u>
Total incoming resources	<u>£63,223</u>	<u>£26,445</u>	<u>£89,668</u>	<u>£98,963</u>
RESOURCES EXPENDED:				
Charitable activities:				
Overseas giving	58,874	-	58,874	58,464
Through gifts	4,850	200	5,050	5,835
Other giving	250	299	549	-
Conferences and courses	1,800	-	<u>1,800</u>	<u>3,861</u>
	<u>65,774</u>	<u>499</u>	<u>66,273</u>	<u>68,160</u>
GOVERNANCE COST				
Accountancy and examiner fees		<u>£600</u>	<u>£600</u>	<u>£720</u>
SUPPORT COSTS: MANAGEMENT				
Hall hire and rent	-	-	-	2,055
Subscriptions	-	501	501	348
Utilities	-	6,695	6,695	1,896
Insurance	-	5,565	5,565	5,392
Repairs and renewals	9,776	514	10,290	5,535
Telephone	-	1,479	1,479	1,276
Printing, post and stationery	-	11	11	64
Professional fees	1,625	-	1,625	-
Reimbursements and sundry	-	-	-	708
Depreciation	-	8	8	4
Wages and Salaries	-	3,462	3,462	5,774
Pension costs	-	-	-	<u>52</u>
	<u>£11,401</u>	<u>£18,235</u>	<u>£29,636</u>	<u>£23,104</u>
FINANCE COST				
Bank charges	<u>£575</u>	-	<u>£575</u>	<u>£425</u>
Total resources expended	<u>£77,750</u>	<u>£19,334</u>	<u>£97,084</u>	<u>£92,409</u>
Net expenditure	<u>(£14,527)</u>	<u>£7,111</u>	<u>(£7,416)</u>	<u>£6,554</u>

CONNECTIONS TRUST

England & Wales - Charity number 1113099

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Connections Trust

(A company limited by guarantee)

Charity registration number: 1113099

Company registration number: 05698284

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CONNECTIONS TRUST

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CONNECTIONS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
Secretary	Mr A Horswood
Charity Registration Number	1113099
Company Registration Number	05698284
Registered Office	The charity is incorporated in England. 93 Acre Lane Brixton London SW2 5TU
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Yorkshire Bank Piccadilly Circus 35 Regent Street London SW1Y 4N

CONNECTIONS TRUST

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the trust are to advance Christian religion and support missions, projects and workers overseas. Helping the poor and needy.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The work of Connections continues in the UK and overseas. During the year we have been unable to hold a European conference face to face but have held one on zoom. Churches in the UK, Europe and Africa have been helped both on zoom and by visits.

As part of Connections we have the Grace City Bible School as an offering and a good number of students from Connection churches have participated in the courses. The Directors of Connections are all on the board of the bible school and 3 of them are teachers.

We also have a prayer group called Heart of Prayer who have a UK meeting and also meeting in India and Poland.

A music teaching ministry regarding worship is also under our cover.

In June 2019 we had a major flood in the office which was the subject an insurance claim. It has taken a long time to totally clean the office and we are nearly finished on refurbishment. We expect to be able to rent out more of the office to help with our administration costs.

We are now able to do 95% of the administration remotely which is the key which has allowed us to continue our work especially the overseas transfers.

We are very pleased to report that we have been able to continue with full transfers overseas as a result of our income for overseas help remaining steady. We currently give to Guyana, Philippines, Uganda, Thailand, regularly and have also given to India.

All of these areas are doing well. The Philippines work is starting churches monthly and is strong on evangelism. The work in Guyana, which was once a very poor country has become more mature as the economy of the country has picked up dramatically.

We support children's homes, pastors and workers, bible students, and a missionary.

CONNECTIONS TRUST

TRUSTEES' REPORT

Our Investment Policy is such that we use current and deposit accounts only, not having enough finance to use other investment.

Reserve Policy. The Trustees policy is to cover all designated money.

Risk Policy. We have narrowed our risk by switching to a guaranteed rent on our flat.

We need to increase the giving to administration.

Accounts are reconciled monthly.

Another major risk factor is if money was not used for the designated purpose. Firm controls are in place in the UK and visits are made overseas to check the use of funds.

We have an equal opportunities policy in place and strongly believe that all are equal.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

Public Benefit

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We continue to send money for clinics and to work with those who cannot afford medicine. We support children's homes in Uganda, Philippines, Guyana and India. We also support schools.

We help to advance the gospel through supporting workers in France, Thailand, India, Guyana, Philippines and Uganda. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Thailand. In many of these countries we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial review

Income for the year amounted to £98,963 (2021: £126,798) and expenditure £92,409 (2021:99,266). The surplus was added to fund brought forward with general funds being £342,630 and restricted funds £77,281 at the year end.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

CONNECTIONS TRUST

TRUSTEES' REPORT

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

CONNECTIONS TRUST

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

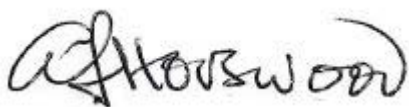
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 January 2023 and signed on its behalf by:



.....
Mr A Horswood
Company secretary and trustee

CONNECTIONS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNECTIONS TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 21.

Responsibilities and basis of report

As the charity's trustees of Connections Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

23 January 2023

CONNECTIONS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	9,823	74,535	84,358	87,674
Charitable activities	4	14,270	150	14,420	14,805
Investment income	5	11	-	11	18
Other income	6	-	174	174	24,301
Total income		<u>24,104</u>	<u>74,859</u>	<u>98,963</u>	<u>126,798</u>
Expenditure on:					
Charitable activities	7	<u>16,690</u>	<u>75,719</u>	<u>92,409</u>	<u>99,266</u>
Total expenditure		<u>16,690</u>	<u>75,719</u>	<u>92,409</u>	<u>99,266</u>
Net income/(expenditure)		7,414	(860)	6,554	27,532
Transfers between funds		<u>861</u>	<u>(861)</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,275	(1,721)	6,554	27,532
Reconciliation of funds					
Total funds brought forward		<u>334,355</u>	<u>79,002</u>	<u>413,357</u>	<u>385,825</u>
Total funds carried forward	14	<u>342,630</u>	<u>77,281</u>	<u>419,911</u>	<u>413,357</u>

The notes on pages 9 to 21 form an integral part of these financial statements.

CONNECTIONS TRUST
(REGISTRATION NUMBER: 05698284)
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	340,008	340,012
Current assets			
Debtors	11	4,837	10,175
Cash at bank and in hand		<u>75,786</u>	<u>64,520</u>
		80,623	74,695
Creditors: Amounts falling due within one year	12	<u>(720)</u>	<u>(1,350)</u>
Net current assets		<u>79,903</u>	<u>73,345</u>
Net assets		<u>419,911</u>	<u>413,357</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		77,281	79,002
Unrestricted income funds			
Unrestricted funds		<u>342,630</u>	<u>334,355</u>
Total funds	14	<u>419,911</u>	<u>413,357</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 23 January 2023 and signed on their behalf by:



.....
Mr A Horswood
Company secretary and trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gift aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	0%
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	11,340	68,179	79,519	82,637
Gift aid reclaimed	(1,517)	6,356	4,839	5,037
	<u>9,823</u>	<u>74,535</u>	<u>84,358</u>	<u>87,674</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Conference and course fees	-	120	120	264
Rental income	14,270	-	14,270	14,340
Sale of books and tapes	-	30	30	201
	<u>14,270</u>	<u>150</u>	<u>14,420</u>	<u>14,805</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>11</u>	<u>11</u>	<u>18</u>

6 Other income

	Restricted funds £	Total 2022 £	Total 2021 £
Reimbursements	-	-	1,354
Repayments	-	-	5,000
Insurance claims and sundry	<u>174</u>	<u>174</u>	<u>17,947</u>
	<u>174</u>	<u>174</u>	<u>24,301</u>

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Overseas giving		-	58,464	58,464	55,554
Through gifts		500	5,335	5,835	4,465
Other giving		-	-	-	6,758
Hall hire and rent		-	2,055	2,055	-
Conferences and courses		306	3,555	3,861	2,700
Subscriptions		348	-	348	286
Utilities		1,896	-	1,896	1,493
Insurance		5,392	-	5,392	2,046
Repairs and renewals		147	5,388	5,535	1,781
Telephone		1,276	-	1,276	2,453
Printing, post and stationery		64	-	64	392
Professional fees		-	-	-	2,676
Bank charges		-	425	425	425
Reimbursements and sundry		211	497	708	10,000
Independent examination		720	-	720	1,350
Depreciation, amortisation and other similar costs		4	-	4	4
Staff costs	9	5,826	-	5,826	6,883
		<u>16,690</u>	<u>75,719</u>	<u>92,409</u>	<u>99,266</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	5,774	6,839
Pension costs	<u>52</u>	<u>44</u>
	<u>5,826</u>	<u>6,883</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Staff	<u>1</u>	<u>1</u>

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
At 31 March 2022	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
Depreciation			
At 1 April 2021	-	6,992	6,992
Charge for the year	<u>-</u>	<u>4</u>	<u>4</u>
At 31 March 2022	<u>-</u>	<u>6,996</u>	<u>6,996</u>
Net book value			
At 31 March 2022	<u>340,000</u>	<u>8</u>	<u>340,008</u>
At 31 March 2021	<u>340,000</u>	<u>12</u>	<u>340,012</u>

11 Debtors

	2022 £	2021 £
Accrued income	<u>4,837</u>	<u>10,175</u>

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>720</u>	<u>1,350</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £52 (2021 - £44).

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
Administration	335,296	3,832	(3,344)	10,000	345,784
To be designated	10,040	340	-	(10,000)	380
Staff	(10,981)	-	(5,826)	2,500	(14,307)
General	<u>-</u>	<u>19,932</u>	<u>(7,520)</u>	<u>(1,639)</u>	<u>10,773</u>
	<u>334,355</u>	<u>24,104</u>	<u>(16,690)</u>	<u>861</u>	<u>342,630</u>
Restricted funds					
McAllister Support	983	-	-	-	983
Besom - Nigeria Clinic	8	-	-	-	8
School of Prophets	54	-	-	-	54
Distance Learning					
OMTC	700	-	-	-	700
Euro Conferences	5,917	174	(497)	-	5,594
Love Fellowship	1,064	-	-	-	1,064
Foundation Fund	41	-	-	-	41
France	64	-	-	-	64
Guyana	-	-	(540)	540	-
FGF Workers spons	1,293	6,000	(14,726)	8,544	1,111
HRNI Childrens Home	1,659	400	(1,900)	1,800	1,959
Hallowed	1,289	10,209	(5,610)	-	5,888

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
HRNI Training Ctr	728	-	(2,040)	1,311	(1)
HRNI Teachers	-	-	(60)	60	-
ICLC	118	-	-	-	118
India - General	-	25	-	-	25
Designated Through Gifts	6,513	250	(250)	-	6,513
Thru Gifts - Dave Plum	3,350	3,000	(2,900)	-	3,450
EEC- thru gifts	-	3,000	(150)	-	2,850
Guyana Through Gifts	-	250	(250)	-	-
Guyana Through Gifts - E Lewis	634	1,075	(900)	-	809
Kenya	59	-	-	-	59
Philippines - Through Gifts	1,992	240	(240)	-	1,992
SCC - Through Gifts	5,919	-	-	(5,919)	-
Thru Gifts - Zaida Matus	1,265	5,990	(4,085)	-	3,170
Muriel Mohabir	641	1,800	-	(1,200)	1,241
Medical Fund	813	180	-	-	993
Maloney	2,266	300	-	-	2,566
Malawi	19	-	-	-	19
Maxco	17,439	12,000	(1,320)	(11,997)	16,122
Property Office & Flat	5,372	-	(5,372)	-	-
Philippines - Jayne Calderley	133	20	-	-	153
Philippines - Gatas	2,123	2,985	(3,840)	-	1,268
Philippines School of Min	150	-	(900)	900	150
Philippines - Apostles/ neediest Pastor	310	3,720	(3,600)	-	430
Philippines - Neediest Pastors	1,344	2,400	(3,000)	600	1,344
Philippines Sponsorship	2,437	3,600	(7,500)	3,900	2,437
N Robinson gaid 4 O Simbran	9,210	1,500	-	-	10,710
Russia	101	-	-	-	101
Surinam	24	-	-	-	24

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Uganda E Sunday	769	15,711	(16,023)	600	1,057
Venezuela	6	-	-	-	6
Women in Min & L'ship Network	488	-	-	-	488
Worship Lifestyle School	17	-	-	-	17
Hands of Jesus sales/ sponsor	1,674	30	-	-	1,704
Rounding & Exchange Differences	16	-	(16)	-	-
Total restricted funds	<u>79,002</u>	<u>74,859</u>	<u>(75,719)</u>	<u>(861)</u>	<u>77,281</u>
Total funds	<u>413,357</u>	<u>98,963</u>	<u>(92,409)</u>	<u>-</u>	<u>419,911</u>

The transfers between restricted funds have been made with permission by the donors to use funds for certain projects as needed.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Administration	327,893	2,028	(4,625)	10,000	335,296
To be designated	-	10,380	-	(340)	10,040
Staff	(14,098)	-	(6,883)	10,000	(10,981)
	<u>313,795</u>	<u>12,408</u>	<u>(11,508)</u>	<u>19,660</u>	<u>334,355</u>
Restricted					
McAllister Support	983	-	-	-	983
Besom - Nigeria Clinic	8	-	-	-	8
School of Prophets	54	-	-	-	54
Distance Learning OMTC	700	-	-	-	700
Euro Conferences	7,188	297	(1,140)	(428)	5,917
Love Fellowship	1,064	-	-	-	1,064
Foundation Fund	41	-	-	-	41

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Fundraising	(1,000)	-	-	1,000	-
France	64	-	-	-	64
Guyana	(215)	-	(540)	755	-
FGF Workers spons	1,635	6,070	(14,956)	8,544	1,293
HRNI Childrens Home	1,359	400	(1,900)	1,800	1,659
Hallowed	(955)	8,163	(5,919)	-	1,289
HRNI Training Ctr	323	2,145	(2,040)	300	728
HRNI Teachers	-	-	(60)	60	-
ICLC	118	-	-	-	118
India - General	-	195	(195)	-	-
Designated Through Gifts	513	6,250	(250)	-	6,513
Thru Gifts - Dave Plum	2,750	2,500	(1,900)	-	3,350
Guyana Through Gifts	-	600	(600)	-	-
Guyana Through Gifts - E Lewis	-	900	(750)	484	634
Kenya	59	-	-	-	59
Philippines - Through Gifts	2,092	1,240	(1,340)	-	1,992
SCC - Through Gifts	11,212	11,000	(10,000)	(6,293)	5,919
EEC - Through Gifts	1,265	-	-	(1,265)	-
Thru Gifts - Zaida Matus	335	4,950	(4,020)	-	1,265
Muriel Mohabir	241	1,800	-	(1,400)	641
Medical Fund	633	180	-	-	813
Maloney	1,966	300	-	-	2,266
Malawi	19	-	-	-	19
Malawi - Enid Lewis	484	-	-	(484)	-
Maxco	23,010	6,000	(1,445)	(10,126)	17,439
Network UK	(429)	-	-	429	-
Property Office & Flat	-	32,106	(5,319)	(21,415)	5,372
Philippines - Jayne Calderley	113	20	-	-	133
Philippines - Gatas	1,583	4,380	(3,840)	-	2,123
Philippines School of Min	150	-	(900)	900	150

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Philippines - Apostles/ neediest Pastor	190	3,720	(3,600)	-	310
Philippines - Neediest Pastors	1,144	2,400	(3,800)	1,600	1,344
Philippines Sponsorship	2,072	3,560	(8,175)	4,980	2,437
N Robinson gaid 4 O Simbran	8,460	750	-	-	9,210
Russia	101	-	-	-	101
Surinam	24	-	-	-	24
Uganda E Sunday	710	14,261	(14,902)	700	769
Venezuela	6	-	-	-	6
Women in Min & L'ship Network	488	-	-	-	488
Worship Lifestyle School	17	-	-	-	17
Hands of Jesus sales/ sponsor	1,639	201	(166)	-	1,674
Rounding & Exchange Differences	(184)	2	(1)	199	16
Total restricted funds	<u>72,030</u>	<u>114,390</u>	<u>(87,758)</u>	<u>(19,660)</u>	<u>79,002</u>
Total funds	<u>385,825</u>	<u>126,798</u>	<u>(99,266)</u>	<u>-</u>	<u>413,357</u>

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	340,008	-	340,008
Current assets	3,342	77,281	80,623
Current liabilities	(720)	-	(720)
Total net assets	<u>342,630</u>	<u>77,281</u>	<u>419,911</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	340,012	-	340,012
Current assets	4,693	79,002	83,695
Current liabilities	(1,350)	-	(1,350)
Total net assets	<u>343,355</u>	<u>79,002</u>	<u>422,357</u>

CONNECTIONS TRUST

England & Wales - Charity number 1113099

Accounts

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

CONNECTIONS TRUST

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 5698284
CHARITY REGISTRATION No: 1113099

Pages 2 to 5 Report of the Directors
Page 6 Statement of Financial Activities
Page 7 Balance Sheet
Pages 8 to 15 Notes to the Financial Statements
Page 16 Independent Examiners Report

Independent Examiners Ltd
2 Broadbridge Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1113099
COMPANY REGISTRATION NUMBER	5698284
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
DIRECTORS AT 31ST MARCH 2021	Mr L Bent (Chairman) Mr A Omooba Mr D Wade Mr A Horswood
COMPANY SECRETARY	Mr A Horswood
REGISTERED ADDRESS	93 Acre Lane Brixton LONDON SW2 5TU
DATE OF INCORPORATION	6th February 2006
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 6th February 2006
BANKERS	Yorkshire Bank Piccadilly Circus 35 Regent Street LONDON SW1Y 4N
ACCOUNTANTS	Independent Examiners Ltd 2 Broadbridge Centre Delling Lane Bosham West Sussex SO31 4HS
OBJECTS	The objects of the trust are to advance Christian religion and support missions, projects and workers overseas. Helping the poor and needy.
INVESTMENT	Trustees have powers to invest surplus funds at their absolute discretion.

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021**

Report for the year ended 31st March 2021

This is the report of the Directors and Trustees of Connections Trust which is a company limited by guarantee and a charity.

The organisation was formed by the amalgamation of the two Charities Connections and International Connections.

The Yorkshire Bank is very helpful and they are our personal bankers.

The work of Connections continues in the UK and overseas.

COVID-19 forced us to cancel the European conference due to take place in April 2020 in Germany. We did not suffer any financial loss.

We now have Grace City Bible School as part of the Connections offering. Run by Ray and Susie Djan, it meets many needs and is popular way of learning more. The school continued to train and equip people via Zoom as in-person training was obviously not possible.

We have been able to help other small organisations to fulfil their dreams and their hopes by working with them in administration and advice.

We have found that during the year several leaders who are part of Connections continue to be favoured with positions where they can speak to government and other senior authorities in the UK.

Our flat brings in revenue to help with our staffing costs. We are now in an arrangement where our rent is guaranteed.

Our office flooded in June 2019, rendering it unusable for many months. The subject of an insurance claim, restoration and repair work continues into 2020.

Overseas help was given in the form of ministry help, material and financial aid.

We send regular sponsorship money to Guyana, Philippines and Uganda. We have been able to also send money to India, Ghana, Thailand, and France.

We have supported, children's homes, schools, teachers, ministers, bible students, and community buildings.

In Guyana there is work going on in Hauraruni and throughout the country. We support many workers, children and a bible school.

In the Philippines the churches continue to flourish and they number 180 from a very small base. A new massive centre has been built in Dipolog and we are major funders for this project. We were able to help with some money for flood and earthquake relief.

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021**

Report for the year ended 31st March 2021 (continued)

We also help a number of churches and leaders in Denmark, Holland, Germany and France.

Because of COVID-19 it was not possible to visit any of the countries we are involved with, which would normally include Guyana, India, Ghana, Denmark, France, Holland, Germany, Uganda and the Philippines.

We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can.

Our Investment Policy is such that we use current and deposit accounts only, not having enough finance to use other investment.

Reserve Policy. The Trustees policy is to cover all designated money.

Risk Policy. We have narrowed our risk by switching to a guaranteed rent on our flat. We need to increase the giving to administration.

Accounts are reconciled monthly.

Another major risk factor is if money was not used for the designated purpose. Firm controls are in place in the UK and visits are made overseas to check the use of funds.

We have an equal opportunities policy in place and strongly believe that all are equal.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

Public Benefit

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We continue to send money for clinics and our medical team visits countries and work with those who cannot afford medicine. We support children's homes in Uganda, Philippines, Ghana, Malawi, Guyana and India. We also support schools.

We help to advance the gospel through supporting workers in France, Russia, Bangladesh, India, Guyana, Philippines and Uganda. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Bangladesh. In many of these countries we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021**

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by Mr A Horswood



Director and Secretary

Date

10/12/21

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME & ENDOWMENTS FROM:					
Donations & Legacies	3a	12,343	75,331	87,674	91,964
Investments	3b	18	0	18	57
Charitable Activities	3c	0	14,805	14,805	28,224
Other Income	3d	47	24,254	24,301	13,370
TOTAL INCOME		12,408	114,390	126,798	133,615
EXPENDITURE ON:					
Charitable Activities	4	11,508	87,758	99,266	135,203
TOTAL EXPENDITURE		11,508	87,758	99,266	135,203
NET INCOME/ -EXPENDITURE		900	26,632	27,532	-1,588
Incoming transfers	14	20,000	22,886	42,886	27,571
Outgoing transfers	14	-340	-42,546	-42,886	-27,571
Funds brought forward		313,795	72,030	385,825	387,413
TOTAL FUNDS CARRIED FORWARD		334,355	79,002	413,357	385,825

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar 2021 £	Total 31-Mar 2020 £
Fixed Assets					
Tangible assets	2	340,012	0	340,012	340,016
Current Assets					
Debtors	5	10,175	0	10,175	10,905
Cash at bank and in hand		-5,482	70,002	64,520	36,254
Total Current Assets		4,693	70,002	74,695	47,159
Creditors:					
amounts falling due within one year	6	1,350	0	1,350	1,350
NET CURRENT ASSETS		3,343	70,002	73,345	45,809
NET ASSETS		343,355	70,002	413,357	385,825
Funds of the Charity					
General Funds		334,355	0	334,355	313,795
Restricted Funds		0	79,002	79,002	72,030
		334,355	79,002	413,357	385,825

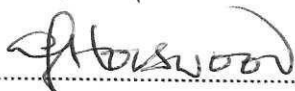
For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 10/12/21 and

Signed on their behalf by , Director and Secretary, Mr A Horswood

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rate applied per annum to equipment is 25%.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

		Unrestricted Property £	Equipment £	Restricted Equipment £	Total £
EQUIPMENT					
Cost	01-Apr-20	340,000	7,004	0	347,004
Additions		0	0	0	0
Cost at	31-Mar-21	<u>340,000</u>	<u>7,004</u>	<u>0</u>	<u>347,004</u>
Depreciation	01-Apr-20	0	6,988	0	6,988
Charge		0	4	0	4
Depreciation at	31-Mar-21	<u>0</u>	<u>6,992</u>	<u>0</u>	<u>6,992</u>
Net Book Value	31-Mar-21	<u>340,000</u>	<u>12</u>	<u>0</u>	<u>340,012</u>
Net Book Value	31-Mar-20	340,000	16	0	340,016

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Mar 2021 - None
31-Mar 2020 - None

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

3. INCOME & ENDOWMENTS FROM:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and Legacies				
Donations and Gifts	10,020	52,475	62,495	66,268
Grants			0	0
Gift Aid Donations	420	19,722	20,142	20,557
Gift Aid Tax Recovered	1,903	3,134	5,037	5,139
	12,343	75,331	87,674	91,964

b) Investments

Bank Interest	18		18	57
	18	0	18	57

c) Charitable Activities

Fees for Conferences and Courses		264	264	12,680
Rental Income		14,340	14,340	14,300
Travel Income			0	510
Sale of Books and Tapes		201	201	734
	0	14,805	14,805	28,224

d) Other Income

Refunds and Reimbursements		1,354	1,354	1,200
Repayments		5,000	5,000	6,500
Insurance Claims & Sundry	47	17,900	17,947	5,670
	47	24,254	24,301	13,370

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

4. EXPENDITURE ON:

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Charitable Activities					
Overseas Giving			55,554	55,554	74,766
Direct Giving				0	4,000
Through Gifts			4,465	4,465	6,270
Gifts			964	964	800
Other Giving			5,794	5,794	9,548
Book/ Tape Purchases				0	520
Conferences/ Courses			2,700	2,700	3,334
Honorariums				0	0
Refreshments/ Hospitality				0	0
Staff	7	6,883		6,883	9,129
Subscriptions		286		286	195
Support Costs					
Bank Charges			425	425	617
Cleaning and Sundries				0	0
Hall Hire/ Rent				0	0
Rates			796	796	1,657
Water			289	289	238
Insurance			2,046	2,046	848
Gas and Electricity			408	408	262
Repairs and Renewals			1,781	1,781	500
Telephone		2,453		2,453	1,941
Motor and Travel				0	2,591
Postage			166	166	0
Photocopying				0	0
Stationery		148		148	0
Printing		78		78	0
Equipment				0	0
Depreciation		4		4	6
Professional Fees		1,656	2,370	4,026	11,102
Reimbursements and Miscellaneous			10,000	10,000	6,879
Exceptional Charges	9			0	0
		11,508	87,758	99,266	135,203

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar 2021 £	Total 31-Mar 2020
Tax Recoverable (see note 9)	10,175	0	10,175	10,905
	<u>10,175</u>	<u>0</u>	<u>10,175</u>	<u>10,905</u>

**6. CREDITORS AND ACCRUALS: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar 2021 £	Total 31-Mar 2020 £
Independent Examiners Fees	1,350	0	1,350	1,350
	<u>1,350</u>	<u>0</u>	<u>1,350</u>	<u>1,350</u>

7. STAFF COSTS AND NUMBERS

	2020/21 £	2019/20 £
Gross Wages and Salaries	6,839	8,772
Employer's National Insurance Costs		143
Pension Contributions	44	214
	<u>6,883</u>	<u>9,129</u>

Employees who were engaged in each of the following activities:

	2020/21 TOTAL	2019/20 TOTAL
Supporting programmes part time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000. Staff are paid through the Inland Revenue PAYE system.

8. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

9. GIFT AID DEBTOR

At year end there are always tax refunds due to the Charity from HMRC regarding gift aid tax claims from donations made up to 31st March which have yet to be processed. In the main these claims are attributable to the Charity's numerous restricted funds and as a result the income for each would be need to be increased accordingly, and the previous year's contributions reversed. To avoid this complication the accounts have always shown the gift aid tax due - as unrestricted income, with the distribution being made to the various restricted funds in the following year when the claim is actually received.

10. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1113099 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	2021/20	2020/19
	£	£
Profit / Deficit for the financial year	27,532	-1,588
Other Recognised Gains	0	0
	<u>27,532</u>	<u>-1,588</u>
Brought Forward 1st April	385,825	387,413
Closing Funds at 31st March	<u>413,357</u>	<u>385,825</u>

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

14. ACCUMULATED FUNDS	Opening Balance 01-Apr-20 £	Income £	Expend- iture £	Incoming Transfers £	Outgoing Transfers £	Closing Balance 31-Mar-21 £
UNRESTRICTED FUNDS						
Administration	327,893	2,028	-4,625	10,000	0	335,296
General Fund	0	0	0	0	0	0
To Be Designated	0	10,380	0	0	-340	10,040
Staff	-14,098	0	-6,883	10,000	0	-10,981
Total Unrestrictive Funds	313,795	12,408	-11,508	20,000	-340	334,355
RESTRICTED FUNDS						
McAllister Support	983	0	0	0	0	983
Bridge Builders	0	0	0	0	0	0
Besom - Nigeria Clinic	8	0	0	0	0	8
Bangladesh	0	0	0	0	0	0
Brazil	0	0	0	0	0	0
Capital Network	0	0	0	0	0	0
Christian Concern for our Nation	0	0	0	0	0	0
School of Prophets	54	0	0	0	0	54
Distance Learning OMTC	700	0	0	0	0	700
Directors/ Trustees	0	0	0	0	0	0
Churches Support	0	0	0	0	0	0
Euro Conferences	7,188	297	-1,140	0	-428	5,917
Love Fellowship	1,064	0	0	0	0	1,064
Foundation Fund	41	0	0	0	0	41
Fundraising	-1,000	0	0	1,000	0	0
France	64	0	0	0	0	64
Guy Children's Homes Gen	0	0	0	0	0	0
Guyana	-215	0	-540	755	0	0
FGF Workers spons	1,635	6,070	-14,956	8,544	0	1,293
HRNI Childrens Home	1,359	400	-1,900	1,800	0	1,659
H.O.P.E. - Ghana	0	0	0	0	0	0
Hallowed	-955	8,163	-5,919	0	0	1,289
HRNI Training Ctr	323	2,145	-2,040	300	0	728
HRNI Teachers	0	0	-60	60	0	0
ICLC	118	0	0	0	0	118
India - General	0	195	-195	0	0	0
India - Kongola	0	0	0	0	0	0
India - Pastor Stevens	0	0	0	0	0	0
India - Vachan	0	0	0	0	0	0
Jamaica Orphanage Building	0	0	0	0	0	0
Designated Through Gifts	513	6,250	-250	0	0	6,513
Thru Gifts - Dave Plum	2,750	2,500	-1,900	0	0	3,350
Sub-Totals c/f	14,630	26,020	-28,900	12,459	-428	23,781

CONNECTIONS TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

14. ACCUMULATED FUNDS	Opening Balance 01-Apr-20 £	Income £	Expend- iture £	Incoming Transfers £	Outgoing Transfers £	Closing Balance 31-Mar-21 £
RESTRICTED FUNDS						
continued						
Sub-Totals b/f	14,630	26,020	-28,900	12,459	-428	23,781
Guyana Through Gifts	0	600	-600	0	0	0
Guyana Through Gifts - E Lewis	0	900	-750	484	0	634
Guyana Through Gifts - Revival	0	0	0	0	0	0
Guyana Through Gifts - Vehicles	0	0	0	0	0	0
Kehoe Through Gifts	0	0	0	0	0	0
Project Kudo - Steve Wright	0	0	0	0	0	0
Kenya	59	0	0	0	0	59
Philippines - Through Gifts	2,092	1,240	-1,340	0	0	1,992
SCC - Through Gifts	11,212	11,000	-10,000	0	-6,293	5,919
EEC - Through Gifts	1,265	0	0	1,135	-2,400	0
Thru Gifts - Zaida Matus	335	4,950	-4,020	0	0	1,265
Letham	0	0	0	0	0	0
Muriel Mohabir	241	1,800	0	0	-1,400	641
Mauritius	0	0	0	0	0	0
Medical Fund	633	180	0	0	0	813
Maloney	1,966	300	0	0	0	2,266
Malawi	19	0	0	0	0	19
Malawi - Enid Lewis	484	0	0	0	-484	0
Maxco	23,010	6,000	-1,445	0	-10,126	17,439
Network UK	-429	0	0	429	0	0
Oasis of Hope	0	0	0	0	0	0
Property Office & Flat	0	32,106	-5,319	0	-21,415	5,372
Philippines - Jayne Calderley	113	20	0	0	0	133
Philippines Churches	0	0	0	0	0	0
Philippines - Gatas	1,583	4,380	-3,840	0	0	2,123
Philippines General	0	0	0	0	0	0
Philippines School of Min	150	0	-900	900	0	150
Philippines - Apostles/ neediest Pastor	190	3,720	-3,600	0	0	310
Philippines - Neediest Pastors	1,144	2,400	-3,800	1,600	0	1,344
Philippines Sponsorship	2,072	3,560	-8,175	4,980	0	2,437
N Robinson gaid 4 O Simbran	8,460	750	0	0	0	9,210
Russia	101	0	0	0	0	101
Spain	0	0	0	0	0	0
Surinam	24	0	0	0	0	24
Travel Flights etc.	0	0	0	0	0	0
Uganda E Sunday	710	14,261	-14,902	700	0	769
Uganda - General	0	0	0	0	0	0
Venezuela	6	0	0	0	0	6
Women in Min & L'ship Network	488	0	0	0	0	488
Worship Lifestyle School	17	0	0	0	0	17
Grainger money	0	0	0	0	0	0
Hands of Jesus sales/ sponsor	1,639	201	-166	0	0	1,674
Rounding & Exchange Differences	-184	2	-1	199	0	16
Total Restricted Funds	72,030	114,390	-87,758	22,886	-42,546	79,002
Total All Funds	385,825	126,798	-99,266	42,886	-42,886	413,357

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the directors/ members of Connections Trust on the accounts for the year ending 31st March 2021 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under part 16) of the Companies Act 2006 (the Act) and that an independent examination is needed under section 145 of the Charities Act 2011.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities (FRS 102).

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 14th December 2021