

**WEM TOWN HALL COMMUNITY TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



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**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**WEM TOWN HALL COMMUNITY TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Mrs S E Angus-Crawshaw Mr A Brown Mrs P A Dee BEM Mr J W Dinsdale, Chair from 21 November 2023 Mr N H Edwards (appointed 21 March 2024) Mr P R Jones, Vice Chair Mrs E A Mayer Mr R A Reeves (resigned 22 October 2024) Mr G M Soul, (Formal representation of Wem Town Council) Mr R D Stokes (resigned 21 November 2023)
<b>Company registered number</b>	05585617
<b>Charity registered number</b>	1113075
<b>Registered office</b>	Wem Town Hall 28-32 High Street Wem Shropshire SY4 5DG
<b>Company secretary</b>	Mrs R A Horner
<b>Management and Administrative Team</b>	Mrs R A Horner, Director Mrs P J King, General Manager Mr J Salmon, Events Officer, Appointed 23 November 2023
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>Bankers</b>	Barclays 44-46 Castle Street Shrewsbury Shropshire SY1 2BU

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**WEM TOWN HALL COMMUNITY TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The chairman presents his statement for the year.

2023-2024 has once again proved to be a difficult year for the Charity. The continuing impact of the Covid Pandemic and the general cost of living crisis has meant attendance figures at all events have not recovered to pre Covid19 levels. The prolonged industrial dispute in the entertainment industry has resulted in a shortage of films from film distributors which in turn has impacted throughout the financial year with film release dates changing, sometimes at very short notice. The increase in home entertainment platforms, such as Netflix, has further impacted on our visitor numbers as more and more people opt to stay at home and watch the new films as they are released.

Staffing issues continue to be problematic, our efforts to find a part-time events officer and additional cafe staff have proved more difficult than anticipated. However, in November, we were able to appoint Jeff Salmon as Events Officer. The cafe continues to struggle with recruitment of staff, which has been highlighted nationally as a hospitality industry wide issue.

The Cafe, which is a wholly owned subsidiary of the Trust has continued to do well, providing a warm friendly meeting place for the local residents and any visitors to the Town. In June 2023 as a result of our increased turnover, the Café became registered for VAT, which in turn lead to an increase in cafe prices to recoup some of our lost profit. The Meals on Wheels service, run and managed by the Cafe is continuing to provide a number of local residents with a hot meal and sweet on two days of the week delivered to their home by a loyal group of volunteers.

In response to recommendations from an independent fund raising strategy report, commissioned by the Trust, work has commenced on building a new website, updating our Business Friends Membership Scheme and looking at the possibility of introducing a Business Sponsorship Scheme in an attempt to attract more business interest into the Town Hall.

We continue to enjoy a good relationship with Wem Town Council through their financial support and regular contact. During the year extensive negotiations were carried out to see if we could accommodate the Town Council, offices and meeting rooms within our premises, however, due to logistical issues, we were not able to arrive at an agreed solution. After discussions with Wem Town Council, it has been agreed that the Town Council would take over the running of the outside market stalls and we would maintain the running of the indoor market stalls and together we would work towards a more uniform marketing strategy. Wem Town Hall would update the Towns market website and purchase new branding for the stall holders in an effort to improve footfall into the Town Hall and the town shops in general.

Throughout the year we have been running the W.E.M, Where Everyone Matters project, funded by the National Lottery Community Fund, this project has been a three year project, focusing on people living with Dementia and their carers. The project has enabled us to have Dementia friendly singing sessions, show Dementia Friendly Film showings and provide a warm friendly supportive environment where people living with Dementia and their carers can feel welcome.

Wem Town Hall continues to grow as a community venue thanks to the efforts of the management team, led by the Wem Town Hall Director and General Manager; and the team of dedicated volunteers who all give their time and effort to help the Town Hall survive in these challenging times.

  
.....  
John Dinsdale  
Chair of Wem Town Hall Community Trust

Date: 11/12/24

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The organisation is a charitable company limited by guarantee, incorporated on 6th October 2005 (amended by special resolution on 10th December 2007) and registered as a charity on 24th February 2006. The company was established under a Memorandum which establishes the objects and powers of the charitable company, and it is governed under its Articles of Association. The trust adopted a new set of Articles of Association more suitable for its current operation which were formally adopted on 19th March 2015 and have been registered with Companies House and The Charities Commission Register. On 27th November 2019, a special resolution with amendments to the articles of association was passed and adopted. This was registered with Companies House and The Charities Commission. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

## **Objectives and activities**

### **a. Policies and objectives**

The Charity's purposes as set out in the objects contained in the company's Articles of Association are to: provide facilities for the benefit of the inhabitants of the town of Wem and the surrounding area in relation to (i) the advancement of the education of the public in the arts (ii) the advancement of education and training generally and (iii) recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life for the public at large. To deliver on our purposes and aims WTHCT facilitates social enterprise, community empowerment and community cohesion through an accessible, user-friendly, and high-quality venue and programme. Our main areas of activity comprise of an inclusive arts programme which includes music, theatre, dance, cinema, exhibitions, and workshops and hiring out our premises and services for meetings, fundraising evenings, exercise classes and celebrations, amongst other recreation and leisure activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities (continued)**

**b. Main activities undertaken to further the Charitable Company's purposes for the public benefit**

How our activities deliver public benefit:

- Through a partnership programme of arts development Wem Town Hall enhances the creative capacity of the wider community by presenting a broad range of arts events for enjoyment and education and providing opportunities to celebrate and promote local distinctiveness.
- We provide facilities that no other venue can offer for the inhabitants of Wem and the surrounding areas. We have a charging policy which includes a community and service to community discounted hire rate to make sure our facilities are affordable to the public.
- The broad offer of leisure activities, many with discounted rates promotes greater inclusion, improving the life of the inhabitants of Wem and the surrounding areas.
- Through projects and partnership working Wem Town Hall prioritises activities that promote community wellbeing and cohesion. For the next year, the focus will remain on loneliness and support for families in the SEND community.

**c. Volunteers**

On 31st March 2024 Wem Town Hall's volunteer team numbered 55 who supported the Charity by volunteering more than 145 hours per week. In pure monetary terms the value of volunteer support is more than £90,000 per year. Volunteers participate in all areas of the charity's delivery, and without their time and dedication Wem Town Hall would not be the venue it is today. Potential volunteers discuss the role that is most interesting to them and attend a taster session to see if they like the role and would like to continue. A volunteer handbook sets out our policies and procedures and training is given applicable to the role they will be undertaking. Volunteers are briefed before each task and thanked for their contributions so they understand the important part they play in the success of the Charity. A volunteer recruitment fair was held on the 24 October 2023 where local groups seeking volunteers were hosted at Wem Town Hall to showcase their opportunities. A volunteer social event was held in December 2023 at which the trust formally thanked volunteers for their support. Social events help volunteers to meet each other and generally enjoy their experiences more which contributes to volunteer retention and the Charity will look to introduce more opportunities for volunteers to meet and socialise over the next year.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## **Achievements and performance**

### **a. Review of activities**

The 2023/24 Financial Year continued to be a challenging operating environment for the Charity.

### **Arts Programme**

The Wem Town Hall arts programme seeks to establish a broad programme of high-quality arts activities and events (theatre, music, dance, film, satellite broadcasts, visual arts, and crafts exhibitions, etc.) for the benefit of local people and visitors to the area. 249 Arts Events took place through the financial year, a slight decrease from 261 events delivered in 2022/2023. Despite less events delivered; the Arts Programme turnover increased by £1000 compared to 22/23; but this was disappointing to the Charity as the return to the levels of income achieved before the covid 19 pandemic have not yet been realised. In part this has been affected by cinema industry issues which included a writers and actors strike. The strikes lasted nearly five months in the financial year which affected release dates of films already made, caused a lack of promotion of titles and stopped production of new content which impacted content availability and marketing reach for our own operations.

Highlights of the Arts Programme included the Music/Theatre hybrid performance of Little Bulb Theatre's "Mountain Music", Community Singing Sessions for People Living with dementia and a 'connections' film season which highlighted five friendships and unexpected connections that changed the course of lives.

***"This was a hugely enjoyable and innovative event, which raises one's spirit and leaves a smile on ones face. Superb!"*** Audience feedback at Mountain Music a hybrid theatre and music event.

***"Thoroughly enjoyed it, thank you. Nice to have some culture come to me instead of me having to go far afield"*** Audience Comment at Exhibition on Screen event

***"I come to the films on my own but I am always assured of a warm welcome and now I know people who also come regularly that I didn't know before, WTH is a fabulous venue"*** Audience feedback at WTH Film

### **Hires**

The room hire demand increased slightly over the previous financial year to 546 hires attained, coming closer to the last pre-pandemic level of 600 hires seen at the end of March 2020. Hires covered a broad range including exercise classes, training, celebrations, parties, business meetings and community support sessions.

### **Projects**

#### **Where Everyone Matters Project**

Funded by the National Lottery Community Fund, W.E.M - Where Everyone Matters is a three-year community project focusing on loneliness and people living with Dementia. The project creates opportunities for those living with dementia and their carers to take part in activities together in a welcoming and supportive environment. Dementia Friendly Film showings specifically help people to reconnect with memories and others in a safe and supportive environment. The seating of the films are set up in a cabaret style to allow people to sit more sociably and informally, there is always an interval with refreshments and our volunteers speak to all the people attending encouraging sharing of memories triggered by the film.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

Dementia Friendly singing sessions involve song leader Eve who plays a variety of popular tunes which the participants can join in with or just enjoy the music. Besides engaging the brain and stimulating emotions, being part of an audience enjoying a film or music helps people with dementia and together with their carers to feel less isolated and challenges the stigma associated with the condition.

The project's Midterm evaluation conducted by R4C concluded that Wem Town Hall: "has become a thriving hub where people affected by dementia, isolation and loneliness can go to gain support, company and friendship." The project funded by NLCF will end in August 2024.

*"Because of the dementia, we have been cut off from society to a good degree and places we used to go - people don't understand the unusual behaviour. We arrive in our 80's and leave in our 40's! My husband has lost most of his vocabulary but responds tremendously to the music. He interacts with others and is very outgoing and becomes the happy soul he always used to be."*

Dementia Friendly Community Singing Participant

**Meals on Wheels Project**

Since October 2020 Wem Town Hall has provided a Meals on Wheels delivery service supplying hot meals on Mondays and Fridays at a reasonable cost to those in need within the local community. In the 23/24 financial year the Charity was grateful to The Barber Trust and Wem NFU for dedicated equipment which has enabled us to improve the meals on wheels service and operation. 40-50 meals are delivered every week by a team of friendly volunteer drivers.

*"Great value for money. I look forward to Fridays and Mondays and a visit from the friendly volunteers who deliver."* PD, Meals on Wheels recipient

**Wem Sweet Pea Show**

In 2021 Wem Town Hall and the Eckford Sweet Pea Society joined together to re-establish the Wem Sweet Pea Show which celebrates Wem's heritage as the home of the sweet pea. Information talks have been introduced so more local people can learn about how to grow and how to stage sweet peas for the show and another member of the society goes out to give talks to local and regional WI's and gardening clubs to promote sweet pea growing and the Wem show. Visitors to the 2023 show came from as far as South Wales, Lancashire, Yorkshire, and the West Midlands to visit the show. Wem's Sweet Pea Show features floral art, craft, and children's classes which couple with craft, gift and food stalls, makes for a great day out for local people and visitors. More than 40 WTH volunteers participate in the lead up and the running of the show weekend.

**WEM SEN Hub**

Wem Town Hall has supported the start-up of Wem SEN Hub (special educational needs hub) with free use of space for monthly meet ups (daytimes and evenings). We were delighted to be able to work with Shropshire's Rural Touring provider Arts Alive to present theatre show 'Boxed' in February which had been specifically made to be welcoming for the SEND community. Working with Wem SEN Hub to develop a targeted programme of opportunities for the SEND community will be a priority for the Charity.



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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Financial review**

The difficult trading environment affected the Charity's day-to-day business throughout the financial year ended 31<sup>st</sup> March 2023. Income achieved was £195,341 (£251,563 at March 2023) and the expenditure for the year decreased to £204,863 (£258,972 at March 2023). The trading position for the year ended 31 March 2024 resulted in a loss of £9,522. This is in alignment with the Trustees financial expectations for the year based on the programme, current projects and baseline core cost occurring within the year.

The loss in the main comes from not achieving the income levels from programme and hires that the Charity aimed to achieve for the year. The number of events in the programme did increase significantly but it was only towards the end of the financial year that the Charity experienced higher audience figures and increased revenues from the events. Strict control was kept over expenditure to minimise the loss Trustees could see the Charity was heading for at the end of the year, but to maintain the 6 day a week opening of the venue incurs a base level of overheads that cannot be reduced, particularly in terms of utilities and maintenance costs.

Income during the year came from service level agreements honoured by our partners (Wem Town Council £18,000, Shropshire Council £2,700, and £10,000 lease agreement) and from funded projects including Building Better Opportunities (£4,360) The National Lottery Community Fund, W.E.M Project (£41,000) and charity own fundraising (£7,579.)

**c. Reserves policy**

The Trustees have considered the charity's requirement for reserves in light of the main risks to the organisation. The lease of Wem Town Hall is a full repairing lease and due to the high footfall increasing amounts of funding will be required to maintain the high standard of the building and facilities. In addition, a level of reserves is required to cover emergency situations that may arise from time to time. The Trustees and Team have worked tirelessly to achieve a level of reserves set out in 2014 but now that has been reached the demands on the building and facilities are ever greater whilst activity increases, and it is now considered that a minimum level of £100,000 reserves is necessary. The Trustees recognise that increasing costs make it more difficult to generate surplus funds towards this target. However, the aim continues to be to reach the required level within the medium term. Free reserves on 31 March 2024 were £71,755 (2023: £81,277 ).

**d. Principal funding**

In 2023/24 the Charity's primary income stream was the provision of facilities and services (50%) followed by the delivery projects (24% -BBO Project and W.E.M Project). Service Level agreement income from Wem Town Council and Shropshire Council has been, and continues to be, pivotal in demonstrating local support for the Charity and gaining investment from Trusts and Foundations.

**e. Risk management**

The Charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**a. Constitution**

Wem Town Hall Community Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The company is constituted under a Trust deed and is a registered charity number 1113075.

The organisation is a charitable company limited by guarantee; incorporated on 6th October 2005 (amended by special resolution on 10th December 2007) and registered as a charity on 24th February 2006. The company was established under a Memorandum which establishes the objects and powers of the charitable company and is governed under its Articles of Association. The Trust adopted a new set of Articles of Association more suitable for its current operation which were formally adopted on 19 March 2015 and have been registered with Companies House and The Charities Commission Register. On 27th November 2019, a special resolution with amendments to the articles of association was passed by the Charity and adopted and has been registered with Companies House and The Charities Commission. In the event of the company being wound up, Trustees are required to contribute an amount not exceeding £10.

**b. Methods of appointment or election of Trustees**

The directors of the company as registered at companies house are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors of the charity are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The directors may appoint a person who is willing to act to be a director at any point in the year. The maximum number of directors is twelve and may not be less than six. All directors give their time voluntarily and received no benefits from the charity.

The Trustees have agreed to work towards a model of a Chair of Trustees being appointed for a two-year period supported by a Vice Chair who will in turn become Chair.

**c. Policies adopted for the induction and training of Trustees**

Most Trustees are already familiar with the practical work of the charity having been encouraged to attend or volunteer at public events. New Trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the board and the Director of Wem Town Hall and cover:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**d. Organisational structure and decision-making policies**

Wem Town Hall Community Trust has a Management Committee of up to twelve members who meet quarterly and are responsible for the strategic direction and policy of the charity. On 31st March 2024 the committee held eight members from a variety of professional backgrounds relevant to the work of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Director of Wem Town Hall. Four Trustees form a Finance and Personnel Committee that meets monthly and is responsible for presenting a draft budget to the Management Committee for the following financial year no later than the 31st of December. Four Trustees together with the WTH General Manager form the House Committee which meets not less than three times per year to monitor and respond to the ongoing building management and maintenance programmes.

Recruitment proved to be an ongoing issue for the Charity in the first part of the year. A part-time duty manager was eventually recruited and the Charity was delighted to appoint Jeff Salmon as Events officer in November 2023. Trustees have supported the Charity by giving more of their time to support the day to day running of the Charity including administration and duty management of the building.

One member of the Finance and Personnel Committee meets with the Director monthly to assess progress and ensure good practice/delivery. The Director of Wem Town Hall is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met and that finance operations are effective. The General Manager is responsible for the deployment of staff and volunteers, ensuring that the small team continues to develop their skills in line with good practice whilst also having responsibility for the coordination of room hires.

The Charity's policies and procedures such as health and safety, equal opportunities, safeguarding, volunteering and grievances are reviewed by Trustees annually and updated where necessary.

**e. Serious incidents**

There have been no cases of serious incidents that have risked or resulted in significant loss of the charity's money or assets, damage to the charity's property or harm to the charity's work, beneficiaries, or reputation.

**f. Related parties**

None of our trustees receive remuneration or benefit for their work with the charity. Any connection between a trustee or senior staff member of the charity with a contracted partner must be disclosed to the full board of trustees.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Plans for future periods**

The Charity expects further disturbance to its operation in the 24/25 financial year as it continues to rebuild audiences after the covid 19 pandemic and apply for new project funding. Due to the continued staffing shortages the Charity experienced during the early part of the 23/24 financial year some of the future period plans scheduled for 23/24 are being carried over into plans for the year ending 31st March 2025.

In the next twelve months the Charity plans to:

- Increase the income generated from programme and hires.
- Work with the Wem SEN Hub to develop activities for the SEND Community.
- To continue in the implementation of the fundraising strategy in line with business planning, focusing on the Business Friends membership scheme.
- To continue the development of the broadening horizons Best of British and World Cinema programme.
- Continue to be a member of, and proactively support the work of the Culture Vibrant Shropshire.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Mr J W Dinsdale**  
Chair of Trustees

Date:

11/12/24

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**WEM TOWN HALL COMMUNITY TRUST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Report to the Trustees of Wem Town Hall Community Trust ('the Charitable Company')**

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**WEM TOWN HALL COMMUNITY TRUST**  
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Statement**

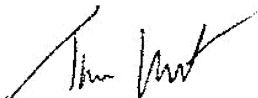
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 11/12/2024

T Lunt

BA FCCA MTPI

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
SY2 6LG

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Grants, donations and legacies	3	46,517	45,360	91,877	156,513
Charitable activities	4	99,731	-	99,731	95,050
Other trading activities	5	3,673	-	3,673	-
Investments	6	60	-	60	-
<b>Total income</b>		<b>149,981</b>	<b>45,360</b>	<b>195,341</b>	<b>251,563</b>
<b>Expenditure on:</b>					
Raising funds	7	2,025	-	2,025	-
Charitable activities	8	157,478	45,360	202,838	258,972
<b>Total expenditure</b>		<b>159,503</b>	<b>45,360</b>	<b>204,863</b>	<b>258,972</b>
<b>Net movement in funds</b>		<b>(9,522)</b>	<b>-</b>	<b>(9,522)</b>	<b>(7,409)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		81,278	-	81,278	88,687
Net movement in funds		(9,522)	-	(9,522)	(7,409)
<b>Total funds carried forward</b>		<b>71,756</b>	<b>-</b>	<b>71,756</b>	<b>81,278</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 28 form part of these financial statements.



**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05585617**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	13	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Stocks	14	1,463	881
Debtors	15	5,034	16,535
Cash at bank and in hand		101,611	107,057
		<u>108,108</u>	<u>124,473</u>
Creditors: amounts falling due within one year	16	(36,353)	(43,196)
<b>Net current assets</b>		<u>71,755</u>	<u>81,277</u>
<b>Total assets less current liabilities</b>		<u>71,756</u>	<u>81,278</u>
<b>Total net assets</b>		<u><u>71,756</u></u>	<u><u>81,278</u></u>

**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05585617**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	17	-	-
Unrestricted funds	17	71,756	81,278
<b>Total funds</b>		<u>71,756</u>	<u>81,278</u>

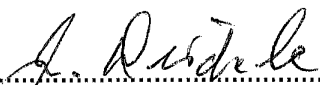
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Mr J W Dinsdale**  
(Chair of Trustees)

Date:

11/12/24

The notes on pages 17 to 28 form part of these financial statements.

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**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

The organisation is a Charitable Company limited by guarantee, incorporated on 6th October 2005 (amended by special resolution on 10th December 2007) and registered as a Charity on 24th February 2006. The Company was established under a Memorandum which establishes the objects and powers of the Charitable Company, and it is governed under its Articles of Association. The trust adopted a new set of Articles of Association more suitable for its current operation which were formally adopted on 19th March 2015 and have been registered with Companies House and The Charities Commission Register. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Charity's purposes as set out in the objects contained in the company's Articles of Association are to: provide facilities for the benefit of the inhabitants of the town of Wem and the surrounding area in relation to (i) the advancement of the education of the public in the arts (ii) the advancement of education and training generally and (iii) recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life for the public at large.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wem Town Hall Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charitable Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants are accounted for in the Statement of Financial Activity upon entitlement.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from grants, donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	5,931	-	5,931	3,070
Grants	16,572	45,360	61,932	56,525
Government grants	20,700	-	20,700	87,962
Similar incoming resources	3,314	-	3,314	8,956
	<u>46,517</u>	<u>45,360</u>	<u>91,877</u>	<u>156,513</u>
<i>Total 2023</i>	<u>53,863</u>	<u>102,650</u>	<u>156,513</u>	

Government grant income includes funding from The Town Council and Shropshire Council, These are included within the table below.

**Grant income**

	2024 £	2023 £
Town Council	18,000	20,000
Shropshire Council Lease Agreement	10,000	15,000
Shropshire Council Commissioning	2,700	4,000
Building Better Opportunities	4,360	57,983
BFI Audience hubs	-	1,137
W.E.M. Dementia Friendly	41,000	38,688
Film Hub Midlands	2,101	-
Other grant income	4,471	1,700
Kickstarter	-	5,979
	<u>82,632</u>	<u>144,487</u>

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from charitable activities**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Event and venue income	88,355	88,355	82,738
Wem Market income	7,014	7,014	8,826
Friends and Members' subscriptions	4,362	4,362	3,486
	<u>99,731</u>	<u>99,731</u>	<u>95,050</u>
<i>Total 2023</i>	<u>95,050</u>	<u>95,050</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	<u>3,673</u>	<u>3,673</u>	<u>-</u>

**6. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest income	<u>60</u>	<u>60</u>	<u>-</u>

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising expenditure	2,025	2,025	-

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable expenditure	157,478	45,360	202,838	258,972
<i>Total 2023</i>	156,322	102,650	258,972	

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable expenditure	107,116	95,722	202,838	258,972
<i>Total 2023</i>	107,825	151,147	258,972	



**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Event and venue income 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	67,158	<b>67,158</b>	63,771
Event costs	29,570	<b>29,570</b>	27,818
W.E.M. Dementia Friendly	9,830	<b>9,830</b>	11,098
Meals on Wheels	558	<b>558</b>	5,138
	<u>107,116</u>	<u><b>107,116</b></u>	<u>107,825</u>
<i>Total 2023</i>	<u>107,825</u>	<u>107,825</u>	

**Analysis of support costs**

	Event and venue income 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	16,789	<b>16,789</b>	77,942
Facility maintenance	15,192	<b>15,192</b>	20,005
Facility running costs	50,665	<b>50,665</b>	43,996
General expenses	6,042	<b>6,042</b>	3,868
Accountancy and Independent Examination fees	1,880	<b>1,880</b>	1,313
Insurance	4,461	<b>4,461</b>	4,023
Professional fees	693	<b>693</b>	-
	<u>95,722</u>	<u><b>95,722</b></u>	<u>151,147</u>
<i>Total 2023</i>	<u>151,147</u>	<u>151,147</u>	

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	1,470	1,300

**11. Staff costs**

	2024 £	2023 £
Wages and salaries	79,325	132,819
Social security costs	1,664	5,355
Contribution to defined contribution pension schemes	2,958	3,539
	<u>83,947</u>	<u>141,713</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2024 No.	2023 No.
Employees	2	7

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for the two key management personnel amounted to £68,762 during the year including gross salaries and employers pension contributions (2023: £66,997).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £nil).

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Fixed asset investments**

	Trade investments £
<b>Cost or valuation</b>	
At 31 March 2024	1
<b>Net book value</b>	
At 31 March 2024	1
At 31 March 2023	1

Wem's Truly Scrumptious Catering Company Limited (Company number 8884941) is a subsidiary undertaking of the Charitable Company. The Charitable Company holds 100% of the shares in the subsidiary.

Wem's Truly Scrumptious Catering Company Limited made a profit of £720 during the year, and held net assets of £3,166 at the year end.

**14. Stocks**

	2024 £	2023 £
Bar stock	1,463	881

**15. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	3,686	15,482
Other debtors	718	1,053
Grants receivable	630	-
	5,034	16,535

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	9,298	2,622
Amounts owed to subsidiary company	1,934	113
Other taxation and social security	3,178	240
Pension	-	562
Other creditors	130	-
Accruals and deferred income	21,813	39,659
	<u>36,353</u>	<u>43,196</u>

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds	81,278	149,981	(159,503)	71,756
<b>Restricted funds</b>				
Wem into Work	-	4,360	(4,360)	-
W.E.M. Dementia Friendly	-	41,000	(41,000)	-
	<u>-</u>	<u>45,360</u>	<u>(45,360)</u>	<u>-</u>
<b>Total of funds</b>	<u>81,278</u>	<u>195,341</u>	<u>(204,863)</u>	<u>71,756</u>

**Restricted funds comprise of:**

Wem into Work - part of Building Better Opportunities Shropshire, provision of one to one support to job seekers.

W.E.M. Dementia Friendly - creating opportunities for those living with dementia and their carers to take part in activities together.

**WEM TOWN HALL COMMUNITY TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	88,687	148,913	(156,322)	81,278
	<u>88,687</u>	<u>148,913</u>	<u>(156,322)</u>	<u>81,278</u>
<b>Restricted funds</b>				
Kickstart	-	5,979	(5,979)	-
Wem into Work	-	57,983	(57,983)	-
W.E.M. Dementia Friendly	-	38,688	(38,688)	-
	<u>-</u>	<u>102,650</u>	<u>(102,650)</u>	<u>-</u>
<b>Total of funds</b>	<u>88,687</u>	<u>251,563</u>	<u>(258,972)</u>	<u>81,278</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Trade investments	1	1
Current assets	108,108	108,108
Creditors due within one year	(36,353)	(36,353)
<b>Total</b>	<u>71,756</u>	<u>71,756</u>

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**WEM TOWN HALL COMMUNITY TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Trade investments	1	1
Current assets	124,473	124,473
Creditors due within one year	(43,196)	(43,196)
<b>Total</b>	<u>81,278</u>	<u>81,278</u>

**19. Pension commitments**

The Charity paid pension contributions of £2,958 during the year (2023: £3,539). At the year end there were contributions payable of £nil.

**20. Related party transactions**

Wem's Truly Scrumptious Catering Company Ltd (Registration number: 8884941) is a subsidiary of Wem Town Hall Community Trust

During the year Wem's Truly Scrumptious Catering Company paid Wem Town Hall £11,500 (2023 £9,000).

Wem Town Hall paid Wem's Truly Scrumptious Catering Company £10,222 (2023 £7,076) during the year.

At the year end there was £1,934 owed by Wem Town Hall to Wem's Truly Scrumptious Catering Company (2023: £113).