

Company registration number: 05651900
Charity number: 1113069

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

LUTON IRISH FORUM
(A Company Limited by
Guarantee)

LUTON IRISH FORUM

(A Company Limited by Guarantee)

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LUTON IRISH FORUM

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS

TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	T C Scanlon, Chair M Winter, Vice Chair M Curtis, Secretary L Kitching, Treasurer D Drennan S Rooney D Crean J Smith (appointed 24 June 2023) T Smith (appointed 24 June 2023) T Shanley (appointed 24 June 2023) P Sylvester (resigned 31 March 2024) Gill Grant (resigned 3 May 2023) T Chiweshe (resigned 2 May 2023)
Company registered number	05651900
Charity registered number	1113069
Registered office	Kathleen Connolly House 102 Hitchin Road Luton Bedfordshire LU2 0ES
Independent Examiners	Mark Hubbocks BA (Hons) BFP FCA CF Menzies LLP Chartered Accountants Richmond House, Walkern Road Stevenage, Hertfordshire, SG1 3QP

LUTON IRISH FORUM

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Principal objectives

The objects of the Charity, as stated in its memorandum of association, are the following:

- To relieve persons in need, poverty or distress, particularly, but not exclusively of Irish descent, through the provision of advice and information concerning health and benefits as well as other support.
- To advance the education of the public, particularly in Irish music, drama, arts, the Irish language and through the holding of an annual St Patrick's Day Festival.
- Other charitable purposes, particularly the provision of facilities for the benefit of the public, particularly but not exclusively for persons of Irish descent in the interests of social welfare with the object of improving the conditions of life for those persons in need of such facilities.

b. Strategies / activities to further objectives

LIF is based at Kathleen Connolly House on Hitchin Road, Luton and is used also as a community centre which hosts a wide variety of community-based projects.

LIF's welfare team provides information, advice and advocacy relating to benefits, housing and health to all communities living locally. We are a vital agency within the local advice-giving sector and the only culturally specific organisation in the area working with AQS (Advice Quality Standard).

People of all ages, backgrounds and cultures enjoy our assorted social groups and activities, in a welcoming and safe environment. LIF's befriending service enables people who are unable or who don't go out much to have company and social interaction helping to reduce the effects of loneliness. Traditions such as Irish music, dancing and language are kept alive through our social groups and wider cultural activities. These activities appeal to people of all heritages, not just the generations of Irish living both locally and across the Irish Sea including our St Brigid's Day celebration and Luton St Patrick's Festival.

We offer volunteering opportunities in different roles across almost all our services which enables people with a diversity of skills, knowledge and experience to be part of our volunteer team. Volunteers use their existing abilities, develop new skills, and build their confidence and self-worth while providing valuable help and support to local people from all communities. We are very proud to have been awarded the Queens Voluntary Award in 2020.

c. Aims

From this, it is understood that the prime aims of the organisation are to improve welfare and promote a culture of the Irish community in Luton, mainly but not specifically. Charitable activities include in particular the advancement of education, the furtherance of health, the promotion of social inclusion and the relief of poverty, distress and sickness. Kathleen Connolly House is the home of LIF, where all activities are coordinated, and many take place.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Objectives and key activities 2022 - 2032

1. Improve welfare/quality of life for local vulnerable people
 - LIF will demonstrate a positive impact on the people accessing our welfare service.
 - LIF will demonstrate a positive impact on the people accessing our cultural/social activities.
 - Increase the capacity of the welfare service.
2. Promote and retain Irish culture
 - Develop St Patrick's Festival
 - Develop partnerships with Irish and other businesses and organisations to engage/engaging with 2nd and 3rd generation
 - Engage with young 2nd and 3rd generation Irish
3. Organisational Sustainability
 - Close the income gap
 - Increase LIF's profile as a major local charity
 - Develop a highly engaged staff and volunteer community
 - Enhance the quality of LIF services
 - Seek out efficiency and effectiveness in all areas
 - Introduce enhanced governance
 - Develop broader volunteer capacity and capability
 - Increase the leadership capacity of the trustee group and SMT

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

e. Public benefit

The Trustees confirm that they have had due regard for the Charity Commission's guidance on public benefit.

The trustees believe that LIF's activities provide a public benefit as the charity promotes health and well-being, improves the quality of life and increases social inclusion. Although originally set up to safeguard the needs of the Irish residents in Luton, LIF is now a truly representative community organisation whose services, activities and events are available to all.

LIF has made the following improvements in people's lives across its projects.

Welfare Service

- Secure, safe and sustainable accommodation
- Reduced/managed personal debt
- Income maximisation
- Ability to meet basic needs
- Increased access to knowledge of rights
- Increased knowledge of rights/ self-efficacy
- Confirmed legal status
- Reduced dependency on GP and other support services
- Increased access to employment/ employment support
- Increased access to community care/social services.

St Patrick's Festival, St Brigid's Day and other cultural offer

- Celebrating, maintaining and strengthening the links between Ireland and the Global Irish
- Fostering a more vibrant sense of community and of Irish identity
- Improving awareness and understanding of the emigrant and diaspora experience and by supporting the development of new ways to communicate and connect with the increasingly diverse global Irish, including non-traditional diasporas

Social Activities

- Attendees and volunteers report increased physical and mental wellbeing
- Attendees and volunteers form friendships
- Befriended and befrienders feel less isolated
- Befriended and befrienders report increased physical and mental wellbeing.
- Volunteers learn new skills
- Volunteers increase in confidence.

Intergenerational and Youth Projects

- Engaging the Irish in Britain in their culture and heritage

Other

- Represent the needs of the Irish community in Luton, identify and action policy gaps locally and nationally, and learn from and share best practice. Increasing awareness of organisations' services, activities and events
- Increased access to member discounts from local businesses.
- Access to digital skills

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

f. Contribution of volunteers

Our volunteers support LIF weekly in all our key operations such as reception, administration, finance, event management, gardening and caretaking. They enable us to offer social and cultural activities, enabling hundreds of people every week to interact with others in a safe and welcoming environment, thereby avoiding social isolation and offering an opportunity to gain information on further services to maintain or improve their health and well-being. They are essential in planning, promoting and running the annual Luton St Patrick's Festival. They also promote Irish culture to second and third generations. Irish people, helping young people gain a sense of identity and worth. Our volunteers' group was awarded the Queen's Award for Voluntary Service in 2020.

Achievements and performance

a. Main achievements of the Charity

The main achievements for the year:

- 1.7M people were reached across our social media platforms
- 31,289 people attended St Patrick's parade day events
- 18,501 contacts were made including calls, social media enquiries and visits to our reception
- 12,547 attendances to our social groups and events
- 6,588 hours were contributed by volunteers at a total value of £73,145
- 1,264 individuals sought welfare advice, on 1,527 cases
- 1,470 positive welfare outcomes were recorded, including £1.4M in financial gains
- 437 people subscribed to the LIF membership
- 244 people were helped to secure their Irish passport

b. Fundraising activity

LIF has and exceeded its ambitious business strategy and growth plan to grow and maintain income at £500k to 2032 and maintain its staff structure to 12 staff, and employ sessional staff over this period.

To further develop the fundraising infrastructure, we will take the following actions:

- Register with the Fundraising Regulator to demonstrate our commitment to excellent fundraising practices.
- Create fundraising materials, including those for legacies and direct debit.
- Upgrade the fundraising database and tracking system to ensure continuity in activities, even in the event of an unplanned absence of the Chief Executive Officer.
- Strengthen the Friends Group by providing them with Terms of Reference, expectations, role descriptions, and additional training.
- Develop fundraising policies and procedures as recommended by the Fundraising Regulator.
- Update fundraising communications.
- Enhance the website to support fundraising communications and facilitate donations.
- Consider hiring an external fundraiser as funding permits.

The fundraising strategy is set out in the business plan.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

c. Future developments

LIF plans to grow and expand in relation to the new opportunities and changes that are taking place socially, economically and politically which LIF is facing.

LIF faces major challenges in its project financing, and is developing a range of projects and income sources to:

- a) spread the sources of income and increase the income levels, and through this minimises any risk to LIF;
- b) utilise market opportunities, and build on strengths to develop projects which will generate income;
- c) meet the aims and objectives of LIF.

Financial review

a. Financial review

For the year to 31 March 2024 the net movement in funds was a £23,710 surplus (2023 - £50,350 deficit).

Total funds as at 31 March 2024 were £579,364 (2023 - 555,654). Restricted funds as at 31 March 2024 were £319,641 (2023 - £328,354).

b. Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

c. Reserves policy

It is the policy of LIF to maintain unrestricted funds, which are the free reserves of the organisation, at a level to cover management, administration and support costs and to respond to emergency applications for grants which arise from time to time. The Trustees have transferred to designated fund reserves to cover approximately six months of expenditure together with other provisions for contingencies (see note 1). The Trustees will meet to review this provision every month.

d. Public benefit

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. In making decisions on behalf of the charity, the trustees have considered the Charity Commission's guidance on public benefit, in particular those relevant to their principal objectives and activities. These have been set out in the above report.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Partners

During this period, we worked with the following local agencies:

Bedford HMP	Luton Culture
Bedfordshire Police	Luton Foodbank
BT Events	Maternity Alliance
Catholic and Faith leaders	NHS Trust
Central Bedfordshire Access Team	Noah Enterprise
Comhaltas	Penrose Trust
Crosscare	Primary Care and PCN medical leads
Dr Tahir Mehmood	Public Health
East London Foundation Trust	Safe Home Ireland
Fivewell HMP	Revoluton Arts
Gaelic Athletic Association clubs	Rotary Club
Gerry Taylor Butcher and Grocer GPs	Schools
Hospital Consultants	Shri Guru Ravidass Sangat
Housing Associations	Social prescribers and commissioned health services
Interact	The Roma Trust
Irish County Associations	The Safer Luton Partnership
Irish Dancing Schools	UK Centre for Carnival Arts
Irish Network Stevenage	University of Bedfordshire
Job Centre Plus	University of Hertfordshire
Littlehey HMP	Victim Support
Luton Borough Council Social Justice Unit	Women's Aid
Luton Borough Council teams	

Nationally, we work with Traveller Movement, Friend Families of Travellers and Irish in Britain and its affiliate organisations. Affiliates include the Irish Chaplaincy, Irish Counselling and Psychotherapy, Leeds Irish Health and Homes, Irish Community Care Merseyside, Irish Community Care Manchester, Irish Community Services, London, Irish in Birmingham and Irish Network Stevenage.

We are part of the following forums:

- Luton Access, in partnership with Citizens Advice Luton, Luton Law Centre and Luton Rights with Luton Borough Council we strive to ensure the continued development of the local advice-giving sector.
- Health Inequalities Board, a strategic group tackling health inequalities.
- Luton's Fairness Taskforce – a Luton Borough Council-led network established to develop ways to make the changes we need to achieve fairness and social justice together across all sectors of the town.
- Staff and Trustees are actively involved in local Irish groups, and schools and regularly liaise with non-Irish groups.

We are also affiliated to:

- National Council for Voluntary Organisations (Trusted Charity Mark)
- The Advice Services Alliance (Advice Quality Service)
- Advice UK
- Child Poverty Action Group

b. Decision making

The trustees of the company who served during the year are listed with the legal and administrative details. Policy and Strategy are decided by the Board following consultation with staff, volunteers, student placements, users and members. Decisions regarding the daily delivery of services in line with Board decisions are delegated to the Chief Executive Officer and senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are by the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

d. Risk review

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

e. Trustee recruitment and training

Suitable nominees, according to the regulations covered by the memorandum and articles, are introduced to the work of the organisation. S/he meets with a staff member, and/or Board Member and Secretary before submission for consideration by the Board. The organisation aims, as far as possible, to include a wide range of skills and representation from the local community which it serves.

New Board Members are encouraged to take part in events and networking meetings to ensure an understanding of the issues relating to the organisation's work. All receive Charity Commission guidelines on their legal role and copies of LIF's policies over time. A joint strategy day is held annually to which staff and trustees are invited. LIF allows the attendance of non-voting co-opted members and observers on the Board to relevant partner organisations.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

 110877488ED9413.....
T C Scanlon
 Trustee

Date: 28-Jun-2024

LUTON IRISH FORUM

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Luton Irish Forum ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement


Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
8BD01760061B475...
Mark Hubbocks BA (Hons) BFP FCA CF

Dated: 28-Jun-2024

Menzies LLP, Chartered Accountants
Richmond House, Walkern Road
Stevenage, Hertfordshire, SG1 3QP

LUTON IRISH FORUM

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and grants	3	359,057	39,620	398,677	333,261
Other trading activities	4	-	96,727	96,727	80,797
Investments	5	-	5,457	5,457	2,569
Other income	6	-	7,786	7,786	16,768
Total income		359,057	149,590	508,647	433,395
Expenditure on:					
Charitable activities		367,770	117,167	484,937	483,745
Total expenditure		367,770	117,167	484,937	483,745
Net movement in funds		(8,713)	32,423	23,710	(50,350)
Reconciliation of funds:					
Total funds brought forward		328,354	227,300	555,654	606,004
Net movement in funds		(8,713)	32,423	23,710	(50,350)
Total funds carried forward		319,641	259,723	579,364	555,654

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 24 form part of these financial statements.

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REGISTERED NUMBER: 05651900

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	322,232	331,810
		<u>322,232</u>	<u>331,810</u>
Current assets			
Debtors	11	41,927	8,007
Cash at bank and in hand		346,876	268,362
		<u>388,803</u>	<u>276,369</u>
Creditors: amounts falling due within one year	12	(131,671)	(52,525)
Net current assets		<u>257,132</u>	<u>223,844</u>
Total assets less current liabilities		<u>579,364</u>	<u>555,654</u>
Total net assets		<u>579,364</u>	<u>555,654</u>
Charity funds			
Restricted funds	13	319,641	328,354
Unrestricted funds	13	259,723	227,300
Total funds		<u>579,364</u>	<u>555,654</u>

LUTON IRISH FORUM
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REGISTERED NUMBER: 05651900

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

110877488ED9413.....
T C Scanlon
Trustee

Date: 28-Jun-2024

The notes on pages 13 to 24 form part of these financial statements.

LUTON IRISH FORUM

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Luton Irish Forum is a private company limited by guarantee, registered in England and Wales, as well as being a registered charity within the same jurisdiction. The charity's registrations number and registered office address can be found within the reference and administration details.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Luton Irish Forum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Statement of Financial Position. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 50 years straight line
Fixtures and fittings	- 33% on cost and 25% on reducing balance

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Donations and grants

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants				
Department of Foreign Affairs and Trade; Emigrant Support Programme	200,866	-	200,866	162,285
Luton Rising	41,110	-	41,110	20,000
Bedford and Luton Community Foundation	15,390	-	15,390	19,750
Irish Youth Foundation	3,000	-	3,000	6,000
Ireland Fund of Great Britain	11,000	-	11,000	8,000
Lloyds Foundation	-	12,500	12,500	-
The National Lottery Community Fund	78,465	-	78,465	-
JP McManus	-	3,000	3,000	3,000
European Social Fund	-	17,664	17,664	53,401
Irish Episcopal Council	5,408	-	5,408	-
JL12 Charity	1,500	-	1,500	-
Co-Operation Ireland	2,318	-	2,318	-
Glasspool Charity	-	850	850	-
Amazon Just Giving	-	1,000	1,000	-
Hierarchy General	-	1,269	1,269	-
General grants	-	195	195	-
Luton Borough Council	-	-	-	26,111
The Wixamtree Trust	-	-	-	5,000
The Harper Trust	-	-	-	10,200
Access to Justice Fountation	-	-	-	12,196
Subtotal detailed disclosure	359,057	36,478	395,535	325,943
Donations	-	3,142	3,142	7,318
	359,057	39,620	398,677	333,261
Total 2023	269,542	63,719	333,261	

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NOTES TO THE FINANCIAL STATEMENTS
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4. Other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sales of goods	20,275	20,275	15,483
Room hire	24,931	24,931	19,180
Festival income	28,669	28,669	25,170
Sundry receipts	11,757	11,757	12,246
Membership subscriptions	3,064	3,064	1,804
Raffle	8,031	8,031	6,914
	96,727	96,727	80,797

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	5,457	5,457	2,569

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	7,786	7,786	16,768

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	314,742	-	314,742	300,338
Office costs	49,046	-	49,046	45,506
Project costs	71,697	-	71,697	79,410
Training costs	1,308	-	1,308	830
Transport costs	3,264	-	3,264	5,683
Premises costs	40,980	-	40,980	48,348
Governance costs	-	3,900	3,900	3,630
	481,037	3,900	484,937	483,745

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Independent examiner's remuneration	3,900	-
Auditor's remuneration	-	2,100
Accountancy and legal fees	-	1,530
	3,900	3,630

8. Staff costs

	2024 £	2023 £
Wages and salaries	314,742	300,338
	314,742	300,338

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	12	11

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel expenses totalling £69.75 were reimbursed or paid directly to Trustees (2023 - £97.20).

LUTON IRISH FORUM

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2023	419,500	60,234	479,734
At 31 March 2024	419,500	60,234	479,734
Depreciation			
At 1 April 2023	91,146	56,778	147,924
Charge for the year	8,713	865	9,578
At 31 March 2024	99,859	57,643	157,502
Net book value			
At 31 March 2024	319,641	2,591	322,232
At 31 March 2023	328,354	3,456	331,810

Luton Irish Forum has a leasehold interest in the building. The Kathleen & Michael Connolly Foundation previously advanced £120,000 for the purpose of funding the development of the property as a forum. In the event that the building is not used for this purpose these monies are refundable.

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	24,787	8,007
Accrued income	17,140	-
	41,927	8,007

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	6,694	5,254
Other creditors	1,206	1,035
Accruals	3,350	3,350
Deferred income	120,421	42,886
	<u>131,671</u>	<u>52,525</u>

The deferred income liability has arisen in order to recognise grant income in the appropriate financial period.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Designated fund	70,000	-	-	70,000
General funds				
General fund	157,300	149,590	(117,167)	189,723
Total Unrestricted funds	227,300	149,590	(117,167)	259,723
Restricted funds				
Building	328,354	-	(8,713)	319,641
Department of Foreign Affairs and Trade; Emigrant Support Programme	-	200,866	(200,866)	-
Luton Rising	-	41,110	(41,110)	-
Bedford and Luton Community Foundation	-	15,390	(15,390)	-
Irish Youth Foundation	-	3,000	(3,000)	-
Ireland Fund of Great Britain	-	11,000	(11,000)	-
The National Lottery Community Fund	-	78,465	(78,465)	-
Irish Episcopal Council	-	5,408	(5,408)	-
JL12 Charity	-	1,500	(1,500)	-
Co-Operative Ireland	-	2,318	(2,318)	-
	328,354	359,057	(367,770)	319,641
Total of funds	555,654	508,647	(484,937)	579,364

LUTON IRISH FORUM

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
Designated fund	70,000	-	-	70,000
General funds				
General fund	198,937	163,853	(205,490)	157,300
Total Unrestricted funds	268,937	163,853	(205,490)	227,300
Restricted funds				
Building	337,067	-	(8,713)	328,354
Department of Foreign Affairs and Trade; Emigrant Support Programme	-	162,285	(162,285)	-
Luton Rising	-	26,111	(26,111)	-
Luton Borough Council	-	20,000	(20,000)	-
Bedford and Luton Community Foundation	-	19,750	(19,750)	-
Irish Youth Foundation	-	6,000	(6,000)	-
The Wixamtree Trust	-	5,000	(5,000)	-
Ireland Fund of Great Britain	-	8,000	(8,000)	-
The Harpur Trust	-	10,200	(10,200)	-
Access to Justice Foundation	-	12,196	(12,196)	-
	337,067	269,542	(278,255)	328,354
Total of funds	606,004	433,395	(483,745)	555,654

LUTON IRISH FORUM

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Unrestricted funds have previously been designated for the payment of the employment costs of the chief executive officer of the charity. This is released on an annual basis, by way of funds transfer, to cover the employment costs in that year of the chief executive officer.

Project/ Post	Funder	Cost Centre
Chief Executive Officer	Department of Foreign Affairs and Trade; Emigrant Support Programme	Salary, NIC and project costs
Welfare Service	Department of Foreign Affairs and Trade; Emigrant Support Programme	Salary, NIC and project costs
	Luton Rising (formerly Luton Airport Limited)	Salary, NIC and project costs
	National Lottery Community Fund	Salary, NIC and project costs
	Bedford and Luton Community Foundation - Recovery and Collaboration Fund	Salary, NIC and project costs
	Ireland Fund of Great Britain	Project costs
Social Activities	National Lottery Community Fund	Salary, NIC and project costs
	Irish Episcopal Council for Emigrants	Project Costs
Festival	Department of Foreign Affairs and Trade; Emigrant Support Programme	Project costs
	Luton Airport Limited	Project costs
	Various sponsors	Project costs
Intergenerational	Department of Foreign Affairs and Trade; Emigrant Support Programme	Salary, NIC and project costs
Youth	Department of Foreign Affairs and Trade; Emigrant Support Programme	Salary, NIC and project costs
	Irish Youth Foundation	Project costs
	JJ12 Charity	Project costs
Volunteering	National Lottery Community Fund	Salary, NIC and project costs
Traveller Support	Department of Foreign Affairs and Trade; Emigrant Support Programme	Salary, NIC and project costs
	Luton Borough Council	Project costs
Website	Department of Foreign Affairs and Trade; Emigrant Support Programme	Project costs
Core Costs	Lloyds Foundation	Overheads
Luton Digital Skills Project	European Social Fund	Salary, NIC and project costs

LUTON IRISH FORUM

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	319,641	2,591	322,232
Current assets	-	388,803	388,803
Creditors due within one year	-	(131,671)	(131,671)
Total	319,641	259,723	579,364

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	328,354	3,456	331,810
Current assets	-	276,369	276,369
Creditors due within one year	-	(52,525)	(52,525)
Total	328,354	227,300	555,654

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.