

Charity number: 1113059

**LARA ATKIN CHARITABLE FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

## **LARA ATKIN CHARITABLE FOUNDATION**

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## **LARA ATKIN CHARITABLE FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023**

<b>Trustees</b>	L Atkin R Harris B Gold
<b>Charity registered number</b>	1113059
<b>Principal office</b>	16 Rosemont Road London NW3 6NE
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

## **LARA ATKIN CHARITABLE FOUNDATION**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their annual report together with the financial statements of Lara Atkin Charitable Foundation (the charity) for the year ended 5 April 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Structure, governance and management**

- **Constitution**

The charity was established by a Declaration of Trust dated 30 December 2005 as Lara Atkin Charitable Foundation and is registered with the Charity Commission under the registration number 1113059.

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity is administered by the Board of Trustees which is its governing body. There are no paid employees and the trustees meet at least twice a year to discuss and implement policy.

#### **Objectives and activities**

- **Policies and objectives**

The principal object of the charity is to provide the relief of poverty, distress and sickness, the advancement of education and the protection of health.

In compliance with the duty set out in section 4 of the Charities Act 2006 and in shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. In deciding which institutions to provide grants to, the trustees give careful consideration to charities that share the charity's objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievement and performance**

- **Fundraising activities and income generation**

During the year, charitable donations received amounted to £37,399 (2022: £101,605). These resources were used to fund grants.

## LARA ATKIN CHARITABLE FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

#### Financial review

##### • Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### • Reserves policy

The trustees wish to safeguard the charity's ability to support the beneficiaries in the future and aim to achieve this by judicious management of its resources.

##### • Principal risks and uncertainties

The Board of Trustees is responsible for the management of risks faced by the charity. All major risks to which the charity is exposed have been identified, assessed and action taken where appropriate.

#### Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26/01/2024 and signed on their behalf by:

  
L Atkin

## LARA ATKIN CHARITABLE FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### Independent Examiner's Report to the Trustees of Lara Atkin Charitable Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Jennifer Pope ACA

Dated:

26 January 2024

Nyman Libson Paul LLP,  
Chartered Accountants  
124 Finchley Road  
London, NW3 5JS

# LARA ATKIN CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	37,399	37,399	101,605
Other income	3	9,845	9,845	25,401
Investments		98	98	98
<b>Total income</b>		<b>47,342</b>	<b>47,342</b>	<b>127,104</b>
<b>Expenditure on:</b>				
Charitable activities		45,000	45,000	115,000
Governance costs	5	2,416	2,416	2,640
<b>Total expenditure</b>		<b>47,416</b>	<b>47,416</b>	<b>117,640</b>
<b>Net movement in funds</b>		<b>(74)</b>	<b>(74)</b>	<b>9,464</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		60,378	60,378	50,914
Net movement in funds		(74)	(74)	9,464
<b>Total funds carried forward</b>		<b>60,304</b>	<b>60,304</b>	<b>60,378</b>

The notes on pages 7 to 11 form part of these financial statements.

# LARA ATKIN CHARITABLE FOUNDATION

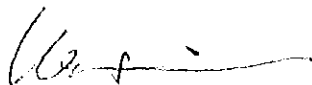
## STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2023

	Note	2023 £	2023 £	2022 £	2022 £
<b>Current assets</b>					
Debtors	8	9,845		25,401	
Cash at bank		55,499		37,617	
		<u>65,344</u>		<u>63,018</u>	
Creditors: amounts falling due within one year	9	(5,040)		(2,640)	
<b>Net current assets</b>			60,304		60,378
<b>Total net assets</b>			<u>60,304</u>		<u>60,378</u>
<b>Charity funds</b>					
Unrestricted funds	10		60,304		60,378
<b>Total funds</b>			<u>60,304</u>		<u>60,378</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

L Atkin

Date:



26/11/24

The notes on pages 7 to 11 form part of these financial statements.



## **LARA ATKIN CHARITABLE FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Lara Atkin Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Going concern**

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### **1.5 Debtors**

Trade and other debtors are recognised at the settlement amount.

## LARA ATKIN CHARITABLE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. Accounting policies (continued)

##### 1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	37,399	37,399	101,605

#### 3. Other income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift aid receivable	9,845	9,845	25,401

**LARA ATKIN CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**4. Grants to institutions**

	2023 £	2022 £
The British Library	10,000	10,000
HVP UK	5,000	5,000
My Life Choice	-	5,000
RSPB	-	50,000
Ruby S Fund	-	5,000
Scottish Jewish Arch	-	5,000
Snaps	-	5,000
Soho Theatre Co	5,000	5,000
Solution Not Sides	15,000	15,000
St Annes College	10,000	10,000
	<u>45,000</u>	<u>115,000</u>

**5. Governance costs**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fee	960	960	840
Independent Examination fee	1,440	1,440	1,800
Bank charges	16	16	-
	<u>2,416</u>	<u>2,416</u>	<u>2,640</u>

**6. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>1,440</u>	<u>1,800</u>

# **LARA ATKIN CHARITABLE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**

### **7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or reimbursement of expenses.

### **8. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	9,845	25,401
	<u>9,845</u>	<u>25,401</u>

### **9. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals	5,040	2,640
	<u>5,040</u>	<u>2,640</u>

### **10. Statement of funds**

#### **Statement of funds - current year**

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
General Funds - all funds	60,378	47,342	(47,416)	60,304
	<u>60,378</u>	<u>47,342</u>	<u>(47,416)</u>	<u>60,304</u>

#### **Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	50,914	127,104	(117,640)	60,378
	<u>50,914</u>	<u>127,104</u>	<u>(117,640)</u>	<u>60,378</u>

# **LARA ATKIN CHARITABLE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**

### **11. Analysis of net assets between funds**

#### **Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	65,344	65,344
Creditors due within one year	(5,040)	(5,040)
<b>Total</b>	<u>60,304</u>	<u>60,304</u>

#### **Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	63,018	63,018
Creditors due within one year	(2,640)	(2,640)
<b>Total</b>	<u>60,378</u>	<u>60,378</u>

### **12. Related party transactions**

Governance costs includes £960 (2022: £840) in respect of professional services payable to Adler Shine LLP, a firm in which R Harris is a consultant.

A donation of £37,399 (2022: £101,605) was received from L Atkin, a trustee of the charity

